



KEARNEY
PUBLIC SCHOOLS

Budget Book 2020/2021

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Ten Year Initial Enrollment Comparison as of October 1st*

<u>Year</u>	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>Total</u>
2010-11	449	488	461	408	392	376	335	352	345	340	378	358	388	5,070
2011-12	488	440	483	452	393	402	332	346	373	339	340	367	383	5,138
2012-13	452	469	430	480	441	386	350	334	340	370	350	340	396	5,138
2013-14	474	456	471	414	481	439	333	343	351	346	373	332	372	5,185
2014-15	462	453	444	469	418	472	390	342	347	340	338	365	354	5,194
2015-16	460	475	458	440	471	414	400	399	351	350	357	336	398	5,309
2016-17	454	464	489	461	450	469	369	404	405	373	357	366	346	5,407
2017-18	491	454	467	482	460	449	420	375	412	408	362	346	381	5,507
2018-19	483	470	459	478	481	467	413	423	376	422	394	372	359	5,597
2019-20	528	470	463	449	468	475	417	407	412	391	420	404	384	5,688
2020-21	467	497	446	458	429	442	416	421	392	417	377	422	382	5,566

* Excludes Pre-School

2020/2021 Enrollment by Building

	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	<u>Total</u>
Bryant	49	38	35	35	39	30								226
Buffalo Hills	46	50	57	60	44	40								297
Central	44	50	40	42	38	46								260
Emerson	37	29	32	36	29	35								198
Glenwood	20	25	23	23	17	24								132
Kenwood	56	72	65	68	54	59								374
Meadowlark	74	70	56	65	76	64								405
Northeast	54	67	57	42	57	62								339
Park	47	52	42	44	37	40								262
Windy Hills	40	44	39	43	38	42								246
Horizon MS							215	215	195					625
Sunrise MS							201	206	197					604
High School										417	377	422	382	1,598
Total	467	497	446	458	429	442	416	421	392	417	377	422	382	5,566

2020/2021 General Fund Budgeted Receipts

	<u>2019/2020</u>	<u>2020/2021</u>	<u>Difference</u>
Property Taxes	\$39,355,092	\$40,139,482	\$784,390
Local Receipts	\$5,081,500	\$4,802,497	(\$279,003)
County Receipts	\$532,875	\$485,000	(\$47,875)
State Aid	\$6,882,243	\$8,045,293	\$1,163,050
Other State Receipts	\$5,091,208	\$5,123,062	\$31,854
Federal Programs	\$2,572,262	\$2,697,510	\$125,248
Other Financing Sources	\$100,000	\$100,000	\$0
Cash Reserve	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Revenue	<u>\$59,615,180</u>	<u>\$61,392,844</u>	<u>\$1,777,664</u>

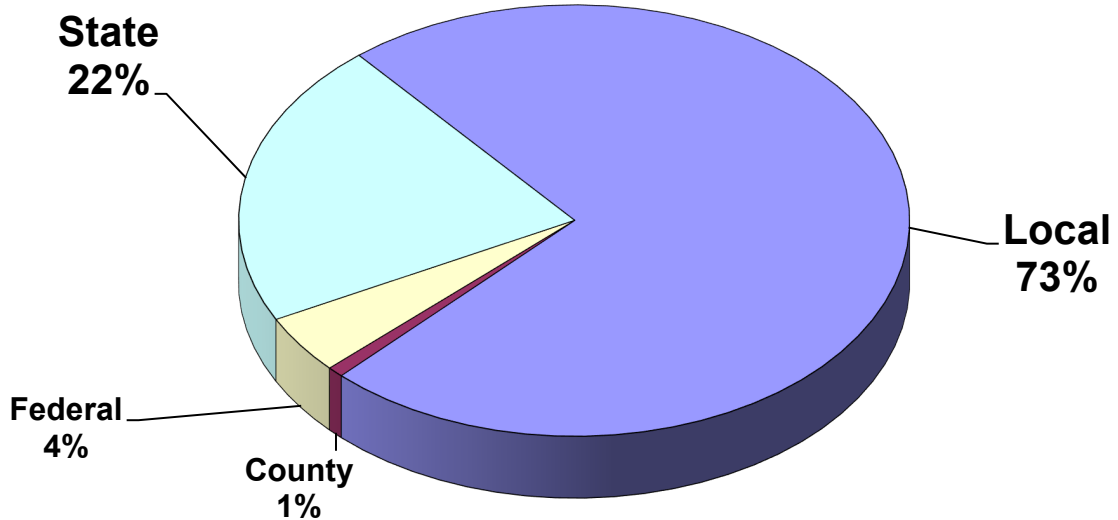
General Fund Budget Of Expenditures 2020-2021

Program	<u>2019/20</u>	<u>2020/21</u>	<u>Difference</u>	<u>Chg %</u>	<u>Budget %</u>
Regular Education	\$29,994,879	\$31,100,434	\$1,105,555	3.69%	50.70%
Special Education	\$6,815,839	\$6,975,018	\$159,179	2.34%	11.40%
Summer School	\$33,550	\$33,556	\$6	0.02%	0.05%
Student Support	\$2,611,893	\$2,654,157	\$42,264	1.62%	4.32%
Instructor Support	\$3,535,280	\$3,629,179	\$93,899	2.66%	5.91%
General Administration	\$727,916	\$758,210	\$30,294	4.16%	1.24%
School Administration	\$3,497,780	\$3,711,928	\$214,148	6.12%	6.05%
Central Services	\$1,063,251	\$1,069,659	\$6,408	0.60%	1.74%
Operations of Maintenance and Plant	\$5,177,573	\$5,222,410	\$44,837	0.87%	8.51%
Regular Education Transportation	\$454,296	\$474,982	\$20,686	4.55%	0.77%
Special Education Transportation	\$282,778	\$291,322	\$8,544	3.02%	0.47%
Categorical/Private Grants	\$69,725	\$69,725	\$0	0.00%	0.11%
State Programs	\$922,752	\$900,531	(\$22,221)	-2.41%	1.47%
Facilities Acq. & Constr.	\$1,511,000	\$1,711,050	\$200,050	13.24%	2.79%
Federal Programs	\$2,687,668	\$2,557,083	(\$130,585)	-4.86%	4.17%
Transfers	<u>\$229,000</u>	<u>\$233,600</u>	<u>\$4,600</u>	<u>2.01%</u>	<u>0.38%</u>
Total	<u>\$59,615,180</u>	<u>\$61,392,844</u>	<u>\$1,777,664</u>	<u>2.98%</u>	<u>100.00%</u>

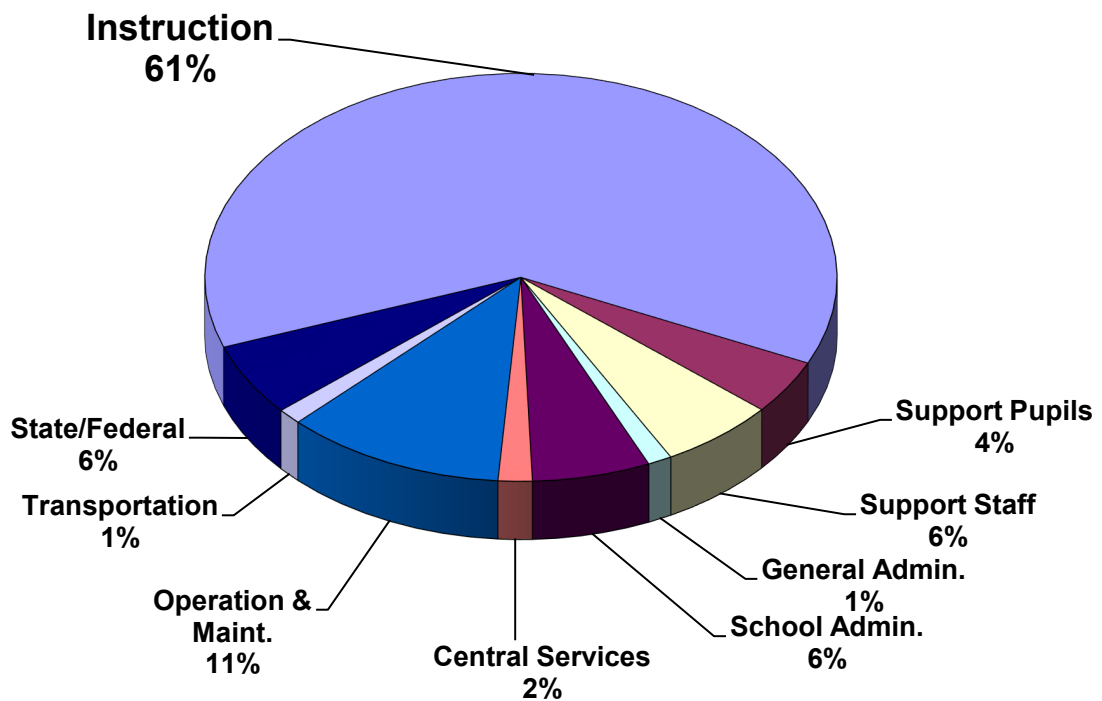
Object	<u>2019/20</u>	<u>2020/21</u>	<u>Difference</u>	<u>Chg %</u>	<u>Budget %</u>
Salaries	\$41,196,275	\$42,496,558	\$1,300,283	3.16%	69.22%
Fringe Benefitis	\$8,805,968	\$9,271,095	\$465,127	5.28%	15.10%
Purchased Services	\$3,092,838	\$2,973,787	(\$119,051)	-3.85%	4.84%
Supplies	\$2,834,471	\$2,819,115	(\$15,356)	-0.54%	4.59%
Property	\$3,376,832	\$3,491,415	\$114,583	3.39%	5.69%
Miscellaneous	\$308,796	\$340,874	\$32,078	10.39%	0.56%
Total	<u>\$59,615,180</u>	<u>\$61,392,844</u>	<u>\$1,777,664</u>	<u>2.98%</u>	<u>100.00%</u>

General Fund Budget 2020-2021

Revenues



Expenditures



Building Fund Receipts

	<u>2019/2020</u>	<u>2020/2021</u>	<u>Difference</u>
Property Taxes	\$800,000	\$945,158	\$145,158
Interest Income	\$175,000	\$5,000	(\$170,000)
Reserve	<u>\$11,025,000</u>	<u>\$5,049,842</u>	<u>(\$5,975,158)</u>
Total Income	<u>\$12,000,000</u>	<u>\$6,000,000</u>	<u>(\$6,000,000)</u>

Building Fund Expenditures

	<u>2019/2020</u>	<u>2020/2021</u>	<u>Difference</u>
Building Additions/Remodeling	\$12,000,000	\$6,000,000	(\$6,000,000)
Total Expenditures	<u>\$12,000,000</u>	<u>\$6,000,000</u>	<u>(\$6,000,000)</u>

Bond Fund Receipts

	<u>2019/2020</u>	<u>2020/2021</u>	<u>Difference</u>
Property Taxes	\$7,755,828	\$7,273,883	(\$481,945)
Interest Income	\$122,800	\$100,600	(\$22,200)
Reserve	<u>\$0</u>	<u>\$230,000</u>	<u>\$230,000</u>
Total Income	<u>\$7,878,628</u>	<u>\$7,604,483</u>	<u>(\$274,145)</u>

Bond Fund Expenditures

	<u>2019/2020</u>	<u>2020/2021</u>	<u>Difference</u>
2013 Bond Principal	\$1,845,000	\$1,920,000	\$75,000
2013 Bond Interest	\$2,752,779	\$2,706,979	(\$45,800)
2009 Bond Principal	\$2,445,000	\$2,390,000	(\$55,000)
2009 Bond Interest	\$832,249	\$583,904	(\$248,345)
Miscellaneous	\$3,600	\$3,600	\$0
Total Expenditures	<u>\$7,878,628</u>	<u>\$7,604,483</u>	<u>(\$274,145)</u>

Depreciation Fund

	<u>2019/2020</u>	<u>2020/2021</u>	<u>Difference</u>
Total Income	\$550,000	\$550,000	\$0
Total Expenditures	\$550,000	\$550,000	<u>\$0</u>

Cooperative Fund

	<u>2019/2020</u>	<u>2020/2021</u>	<u>Difference</u>
Total Income	\$661,000	\$700,000	\$39,000
Total Expenditures	\$661,000	\$700,000	\$39,000

Employee Benefit Fund Receipts

	<u>2019/2020</u>	<u>2020/2021</u>	<u>Difference</u>
Cash Balance	\$200,000	\$200,000	\$0
General Fund Transfer	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$0</u>
Total Income	<u>\$300,000</u>	<u>\$300,000</u>	<u>\$0</u>

Employee Benefit Expenditures

	<u>2019/2020</u>	<u>2020/2021</u>	<u>Difference</u>
Reappropriated	\$200,000	\$200,000	\$0
Unemployment	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$0</u>
Total Expenditures	<u>\$300,000</u>	<u>\$300,000</u>	<u>\$0</u>

Activity Fund

	<u>2019/2020</u>	<u>2020/2021</u>	<u>Difference</u>
Total Income	\$2,787,642	\$2,871,271	\$83,629
Total Expenditures	\$2,787,642	\$2,871,271	\$83,629

Student Fee Fund

	<u>2019/2020</u>	<u>2020/2021</u>	<u>Difference</u>
Total Income	\$155,000	\$155,000	\$0
Total Expenditures	\$155,000	\$155,000	\$0

Lunch Fund Receipts

	<u>2019/2020</u>	<u>2020/2021</u>	<u>Difference</u>
Lunch Sales	\$1,570,192	\$1,606,532	\$36,340
State Reimbursement	\$22,880	\$25,000	\$2,120
Federal Reimbursement	<u>\$1,835,600</u>	<u>\$1,900,000</u>	<u>\$64,400</u>
Total Income	<u>\$3,428,672</u>	<u>\$3,531,532</u>	<u>\$102,860</u>

Lunch Fund Expenditures

	<u>2019/2020</u>	<u>2020/2021</u>	<u>Difference</u>
Salaries	\$1,164,672	\$1,199,612	\$34,940
Employee Benefits	\$290,000	\$298,700	\$8,700
Purchased Services	\$26,000	\$26,780	\$780
Supplies	\$1,715,000	\$1,766,450	\$51,450
Capital Outlay	\$230,000	\$236,900	\$6,900
Miscellaneous	<u>\$3,000</u>	<u>\$3,090</u>	<u>\$90</u>
Total Expenditures	<u>\$3,428,672</u>	<u>\$3,531,532</u>	<u>\$102,860</u>

TAX REQUEST*

<u>Fund</u>	<u>FY 20</u>	<u>FY 21</u>	<u>Difference</u>	<u>Change %</u>
General	\$39,752,618	\$40,540,877	\$788,259	1.98%
Special Building	\$808,081	\$954,610	\$146,529	18.13%
Bond	<u>\$7,834,169</u>	<u>\$7,346,621</u>	<u>(\$487,548)</u>	<u>-6.22%</u>
Total	\$48,394,868	\$48,842,108	\$447,240	0.92%

* Includes County 1% collection fee

TAX LEVY

<u>Fund</u>	<u>FY 20</u>	<u>FY 21</u>	<u>Difference</u>	<u>Change %</u>
General	\$1.002129	\$1.004342	\$0.002213	0.22%
Special Building	\$0.020371	\$0.023649	\$0.003278	16.09%
Bond	<u>\$0.197500</u>	<u>\$0.182008</u>	<u>-\$0.015492</u>	<u>-7.84%</u>
Total	\$1.220000	\$1.210000	-\$0.010000	-0.82%

Valuation History

Kearney Public Schools

School Year	Real Estate	Public Utilities	Personal Property	Total	% Incr
2006-07	\$1,672,885,169	\$45,499,688	\$99,800,177	\$1,818,185,034	5.35%
2007-08	\$1,799,175,254	\$46,511,467	\$108,988,041	\$1,954,674,762	7.51%
2008-09	\$1,900,409,345	\$53,901,730	\$111,069,333	\$2,065,380,408	5.66%
2009-10	\$1,994,365,946	\$57,443,509	\$145,416,439	\$2,197,225,894	6.38%
2010-11	\$2,038,455,890	\$66,513,912	\$123,349,748	\$2,228,319,550	1.42%
2011-12	\$2,107,573,921	\$69,297,297	\$137,927,961	\$2,314,799,179	3.88%
2012-13	\$2,147,420,001	\$65,086,936	\$139,368,003	\$2,351,874,940	1.60%
2013-14	\$2,336,566,405	\$69,838,416	\$150,080,336	\$2,556,485,157	8.70%
2014-15	\$2,607,971,830	\$74,466,897	\$140,801,189	\$2,823,239,916	10.43%
2015-16	\$2,991,246,779	\$87,907,177	\$164,007,851	\$3,243,161,807	14.87%
2016-17	\$3,236,934,564	\$92,415,621	\$166,634,458	\$3,495,984,643	7.80%
2017-18	\$3,407,439,150	\$94,193,915	\$170,983,205	\$3,672,616,270	5.05%
2018-19	\$3,595,025,766	\$101,095,156	\$171,750,427	\$3,867,871,349	5.32%
2019-20	\$3,703,968,134	\$102,634,718	\$160,210,050	\$3,966,812,902	2.56%
2020-21	\$3,770,350,281	\$106,623,953	\$159,984,574	\$4,036,958,808	1.77%