



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.
District Name: Independent School District No. 281 Robbinsdale Area Schools District Number: 0281

| Fund | FY 2024 Beginning Fund Balances | FY 2024 Actual Revenues and Transfers In | FY 2024 Actual Expenditures and Transfers Out | June 30, 2024 Actual Fund Balances | FY 2025 Budget Revenues and Transfers In | FY 2025 Budget Expenditures and Transfers Out | June 30, 2025 Projected Fund Balances |
|---|---------------------------------|--|---|------------------------------------|--|---|---------------------------------------|
| General Fund/Restricted | \$ 9,875,244 | \$ 37,610,633 | \$ 36,186,647 | \$ 11,299,230 | \$ 37,667,514 | \$ 36,124,072 | \$ 12,842,672 |
| General Fund/Other | \$ 8,433,358 | \$ 164,221,588 | \$ 172,539,398 | \$ 115,548 | \$ 163,885,719 | \$ 164,671,010 | \$ (669,743) |
| Food Service Fund | \$ 4,655,466 | \$ 9,472,907 | \$ 9,536,211 | \$ 4,592,162 | \$ 8,454,976 | \$ 8,888,608 | \$ 4,158,530 |
| Community Service Fund | \$ 3,374,489 | \$ 10,912,259 | \$ 10,986,396 | \$ 3,300,352 | \$ 11,164,110 | \$ 11,180,892 | \$ 3,283,570 |
| Building Construction Fund | \$ 9,503,879 | \$ 20,317,933 | \$ 17,122,760 | \$ 12,699,052 | \$ 19,754,500 | \$ 18,587,167 | \$ 13,866,385 |
| Debt Service Fund | \$ 1,472,162 | \$ 20,460,449 | \$ 20,356,268 | \$ 1,576,343 | \$ 22,538,584 | \$ 22,400,905 | \$ 1,714,022 |
| Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Internal Service Fund | \$ 130,656 | \$ - | \$ - | \$ (446,814) | \$ - | \$ - | \$ (33,943) |
| * OPEB Revocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPEB Irrevocable Trust Fund | \$ 13,012,718 | \$ 1,131,423 | \$ 1,526,633 | \$ 12,617,508 | \$ 750,000 | \$ 1,550,000 | \$ 11,817,508 |
| OPEB Debt Service Fund | \$ 497,528 | \$ 3,309,121 | \$ 2,601,613 | \$ 1,205,036 | \$ 1,681,423 | \$ 1,756,500 | \$ 1,129,959 |
| Total - All Funds | \$ 50,955,500 | \$ 267,436,313 | \$ 270,855,926 | \$ 46,958,417 | \$ 265,159,154 | \$ 265,159,154 | \$ 48,108,960 |
| Long-Term Debt | | | | | | | |
| Outstanding July 1, 2023 | \$ 196,233,553 | | | | | | \$ - |
| Plus: New Issues | \$ 19,260,000 | | | | | | |
| Less: Redeemed Issues | \$ 16,354,401 | | | | | | |
| Outstanding June 30, 2024 | \$ 199,139,152 | | | | | | |
| Short-Term Debt | | | | | | | |
| Certificates of Indebtedness | \$ - | | | | | | \$ 219,252,263.00 |
| Other Short-Term Indebtedness | \$ - | | | | | | \$ 10,445.33 |
| The complete budget may be inspected upon request to the superintendent. | | | | | | | |
| Comments: | | | | | | | |
| FY 2024 information based on unaudited numbers available in MDE submission 11/10/2024. FY 25 revenue and expense budgets are subject to change. | | | | | | | |