



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:							District Number:	
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances	
General Fund/Restricted	\$ 1,622,587	\$ 4,740,645	\$ 4,536,095	\$ 1,827,137	\$ 4,156,211	\$ 4,340,450	\$ 1,642,898	
General Fund/Other	\$ 2,059,528	\$ 42,703,582	\$ 41,691,531	\$ 3,071,579	\$ 44,368,629	\$ 43,847,450	\$ 3,592,758	
Food Service Fund	\$ 1,012,262	\$ 2,526,792	\$ 2,417,201	\$ 1,121,853	\$ 2,024,000	\$ 2,137,499	\$ 1,008,354	
Community Service Fund	\$ 1,378,700	\$ 4,061,088	\$ 3,995,974	\$ 1,443,814	\$ 3,644,580	\$ 3,489,424	\$ 1,598,970	
Building Construction Fund	\$ 5,708,470	\$ 305,259	\$ 2,782,232	\$ 3,231,497	\$ -	\$ -	\$ 3,231,497	
Debt Service Fund	\$ 1,370,017	\$ 6,203,692	\$ 6,547,938	\$ 1,025,771	\$ 7,677,741	\$ 7,504,087	\$ 1,199,425	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ 2,754,204			\$ 3,560,838			\$ 3,560,838	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 3,210,575	\$ 152,817	\$ 543,271	\$ 2,820,121	\$ 150,000	\$ 370,000	\$ 2,600,121	
OPEB Debt Service Fund	\$ 79,361	\$ 377,724	\$ 368,508	\$ 88,577	\$ 365,044	\$ 362,832	\$ 90,789	
Total - All Funds	\$ 19,195,704	\$ 61,071,599	\$ 62,882,750	\$ 18,191,187		\$ 62,051,742	\$ 18,525,650	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2023	\$ 56,655,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024		\$ -		
Plus: New Issues	\$ -							
Less: Redeemed Issues	\$ 4,980,000			Cost per student - Average Daily Membership (ADM) 06/30/2024				
Outstanding June 30, 2024	\$ 51,675,000							
Short-Term Debt				Total Operating Expenditures		\$ 48,104,706.00		
Certificates of Indebtedness	\$ -			FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		2,934.09		
Other Short-Term Indebtedness	\$ -			FY 2024 Operating Cost per ADM		\$ 16,395.10		

The complete budget may be inspected upon request to the superintendent.

Comments: