

Facilities Update Construction Progress

Career Academy – Silver Ranch

- Groundbreaking Ceremony held on November 4th.
- Site grading in progress.
- Excavating foundations begins this week.
- Currently working on getting electrical and gas to site.





BISMARCK PUBLIC SCHOOLS

Building Fund

**2024-25 Revenues and Expenditures
October 30, 2024**

Beginning Fund Balance - July 1, 2024			\$ (10,849,575)
<u>Revenue For FY-25:</u>			
Property Tax Receipts	\$	60,845	
Special Assessments		7,184	
Fundraising		24,990	
Grants			
Interest Income/Misc.		5,000	
Total Revenue	\$	98,019	<u>98,019</u>
Total Funds Available			\$ (10,751,556)
<u>Expenditures For FY-25:</u>			
Bond Payment	\$	219,931	
CTE Project - HEC		24,957	
CTE Project - NE		56,780	
Lincoln Addition		(90,937)	
Hughes Field Lights		728	
Roof Projects		657,963	
Misc Projects		191,182	
Special Assessments		64,889	
Total Expenditures	\$	1,125,493	<u>1,125,493</u>
Fund Balance as of	October 30, 2024		\$ (11,877,049)

Special Assessments

Beginning Balance - July 1, 2024			\$ 30,250
<u>Revenue For FY-25:</u>			
Property Tax Receipts	\$	7,184	
Total Revenue	\$	7,184	<u>\$ 7,184</u>
Total Funds Available			\$ 37,434
<u>Expenditures For FY-25:</u>			
Minimum Payment	\$	64,889	
Payment towards Balance			
Total Expenditures	\$	64,889	<u>\$ 64,889</u>
Balance as of	October 30, 2024		\$ (27,455)
Current Balance	\$	929,509	



Project Detail Expenditures

October 30, 2024

CTE Project - HEC

	Current FY	Project Total
Construction Expenses	\$ -	\$ 1,401,067
Fees	-	326,331
FFE & Misc	24,957	96,755
Technology	-	<u>(2,044)</u>
Total	\$ 24,957	\$ 1,822,109

CTE Project - NE

	Current FY	Project Total
Construction Expenses	\$ -	\$ -
Fees	27,345	467,361
FFE & Misc	29,435	39,710
Technology	-	<u>-</u>
Total	\$ 56,780	\$ 507,071

Lincoln Addition

	Current FY	Project Total
Construction Expenses	\$ (180,274)	\$ 6,887,580
Fees	9,937	459,781
FFE & Misc	75,554	179,943
Technology	<u>3,845</u>	<u>51,536</u>
Total	\$ (90,937)	\$ 7,578,841