

Annual Comprehensive Financial Report

YEAR ENDED JUNE 30, 2024



ROANOKE COUNTY

Public Schools

A component unit of the County of Roanoke, Virginia

Cover design

Chuck Lionberger, Director of Communications

Roanoke County Public Schools

(A Component Unit of the County of Roanoke, Virginia)

Annual Comprehensive Financial Report For the Year Ended June 30, 2024



Prepared by the Finance Department

Ms. Susan L. Peterson, MA, CPA, SFO, Director of Finance

Ms. Kathleen E. Rawlings, Associate Director of Finance

Ms. Kimberly A. Caldwell, Finance Manager

Ms. Beverly I. Edmonds, Finance Manager

Ms. Amanda A. Haley, Finance Manager

Ms. Elaine A. Karbowski, Finance Analyst

5937 Cove Road
Roanoke, Virginia 24019
www.rcps.us

Roanoke County Public Schools



Preparing every student, in every school, and in every classroom to be Opportunity Ready.

Roanoke County Public Schools
Table of Contents
June 30, 2024

INTRODUCTORY SECTION (UNAUDITED)

Transmittal Letter	3
School Board Members.....	8
Superintendent's Cabinet.....	9
Organization Chart	10
Government Finance Officers Association Award	11
Association of School Business Officials International Award.....	12

FINANCIAL SECTION

Report of Independent Auditor	15
Management's Discussion and Analysis (Unaudited)	18

Basic Financial Statements

Government-wide Financial Statements

Exhibit A	Statement of Net Position.....	38
Exhibit B	Statement of Activities.....	39

Governmental Funds' Financial Statements

Exhibit C	Balance Sheet	40
Exhibit D	Reconciliation of the Balance Sheet to the Statement of Net Position.....	41
Exhibit E	Statement of Revenues, Expenditures and Changes in Fund Balances.....	42
Exhibit F	Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	43

Proprietary Funds' Financial Statements

Exhibit G	Statement of Net Position.....	44
Exhibit H	Statement of Revenues, Expenses and Changes in Net Position	45
Exhibit I	Statement of Cash Flows.....	46

Fiduciary Funds' Financial Statements

Exhibit J	Statement of Fiduciary Net Position	47
Exhibit K	Statement of Changes in Fiduciary Net Position.....	48

Notes to Basic Financial Statements.....	49
--	----

Required Supplementary Information

Budgetary Comparison Schedules

Exhibit L	General Fund	103
Exhibit M	Special Revenue Fund – Grant Fund	105
Exhibit N	Special Revenue Fund – Nutrition Fund	107
Exhibit O	Special Revenue Fund – Student Activity Fund.....	109

Roanoke County Public Schools
Table of Contents
June 30, 2024

Virginia Retirement System Teacher Plan

Exhibit P	Schedule of Employer's Share of Net Pension Liability	110
Exhibit Q	Schedule of Employer Contributions	111

Virginia Retirement System Non-Professional Plan

Exhibit R	Schedule of Changes in the Net Pension Liability (Asset)	112
Exhibit S	Schedule of Employer Contributions	113

Virginia Retirement System Health Insurance Credit Program Teacher Plan

Exhibit T	Schedule of Employer's Share of Net OPEB Liability	114
Exhibit U	Schedule of Employer Contributions	115

Virginia Retirement System Health Insurance Credit Program Non-Professional Plan

Exhibit V	Schedule of Changes in the Net Pension Liability	116
Exhibit W	Schedule of Employer Contributions	117

Virginia Retirement System Group Life Insurance Program

Exhibit X	Schedule of Employer's Share of Net OPEB Liability Teacher Plan	118
Exhibit Y	Schedule of Employer's Share of Net OPEB Liability Non-Professional Plan.....	119
Exhibit Z	Schedule of Employer Contributions	120

Roanoke County Public Schools' Other Postemployment Benefits Plan

Exhibit ZA	Schedule of Changes in the Net OPEB Liability	121
Exhibit ZB	Schedule of Employer Contributions	122
Exhibit ZC	Schedule of Investment Returns	123

<i>Notes to Required Supplementary Information</i>	<i>124</i>
--	------------

Supplementary Information

Combining Schedules

General Funds:

Schedule 1	Combining Balance Sheet	130
Schedule 2	Combining Statement of Revenues, Expenses and Changes in Fund Balance.....	131

Internal Service Funds:

Schedule 3	Combining Statement of Net Position	133
Schedule 4	Combining Statement of Revenues, Expenses and Changes in Net Position.....	134
Schedule 5	Combining Statement of Cash Flows.....	135

Budgetary Comparison Schedules

Schedule 6	General Fund – General Fund	137
Schedule 7	General Fund – Fleet Replacement Fund.....	139
Schedule 8	General Fund – Instructional Resources Fund	141
Schedule 9	General Fund – Technology Replacement Fund.....	143
Schedule 10	Capital Projects Fund.....	145

Roanoke County Public Schools
Table of Contents
June 30, 2024

Schedule 11	Internal Service Fund - Health Insurance Fund	147
Schedule 12	Internal Service Fund - Dental Insurance Fund	149
Schedule 13	Internal Service Fund - Risk Management Fund	151
Schedule 14	Fiduciary Fund - OPEB Trust Fund.....	153

Student Activity Funds Schedules of Cash Receipts, Disbursements, and Balances

Schedule 15	Summary	155
-------------	---------------	-----

Schedule 16	Burton Center For Arts & Technology	156
-------------	---	-----

Schedule 17	Cave Spring High School	157
Schedule 18	Glenvar High School	161
Schedule 19	Hidden Valley High School	164
Schedule 20	Northside High School	167
Schedule 21	William Byrd High School	171

Schedule 22	Cave Spring Middle School.....	174
Schedule 23	Glenvar Middle School.....	176
Schedule 24	Hidden Valley Middle School.....	178
Schedule 25	Northside Middle School.....	180
Schedule 26	William Byrd Middle School	183

Schedule 27	Back Creek Elementary School	185
Schedule 28	Bonsack Elementary School.....	186
Schedule 29	Burlington Elementary School	187
Schedule 30	Cave Spring Elementary School	188
Schedule 31	Clearbrook Elementary School	189
Schedule 32	Fort Lewis Elementary School	190
Schedule 33	Glen Cove Elementary School.....	191
Schedule 34	Glenvar Elementary School	192
Schedule 35	Green Valley Elementary School	193
Schedule 36	Herman L. Horn Elementary School	194
Schedule 37	Masons Cove Elementary School	195
Schedule 38	Mount Pleasant Elementary School.....	196
Schedule 39	Mountain View Elementary School.....	197
Schedule 40	Oak Grove Elementary School	198
Schedule 41	Penn Forest Elementary School.....	199
Schedule 42	W. E. Cundiff Elementary School.....	200

Schedule 43	Reconciliation of the Balance Sheet to the Summary Schedule of Cash Receipts Disbursements, and Balances.....	201
-------------	--	-----

Schedule 44	Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Summary Schedule of Cash Receipts Disbursements, and Balances	202
-------------	---	-----

Schedule 45	Virginia Department of Education Annual School Report.....	205
-------------	--	-----

Roanoke County Public Schools
Table of Contents
June 30, 2024

STATISTICAL SECTION (UNAUDITED)

Financial Trends

Table 1	Net Position by Component	256
Table 2	Changes in Net Position	257
Table 3	Fund Balance of Governmental Funds	258
Table 4	Changes in Fund Balance of Governmental Funds	259

Revenue Capacity

Table 5	Major Local Revenue Sources – General Fund	260
Table 6	Assessed Value and Estimated Actual Value of Taxable Property	261
Table 7	Direct and Overlapping Property Tax Rates	262
Table 8	Principal Property Tax Payers	263
Table 9	Property Tax Levies and Collections	264

Debt Capacity

Table 10	Ratios of Outstanding Debt by Type	265
Table 11	Ratios of Outstanding School Debt	266
Table 12	Ratios of General Bonded Debt Outstanding	267
Table 13	Debt Policy Information.....	268

Demographic and Economic Capacity

Table 14	Demographic Statistics	269
Table 15	Principal Employers	270

Operating Information

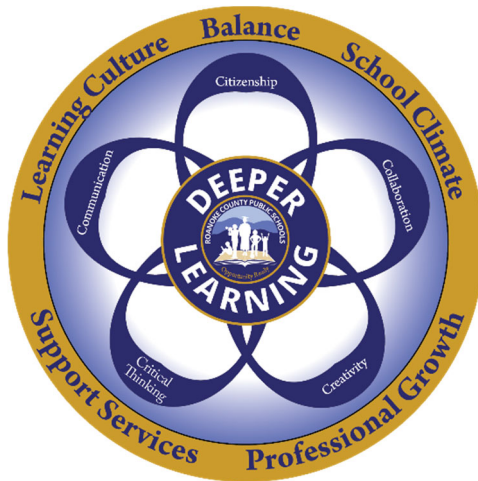
Table 16	Student Enrollment.....	271
Table 17	Number of Students Per Teacher.....	272
Table 18	Standards of Learning Test Scores (SOL's)	273
Table 19	Scholastic Achievement Tests (SAT's).....	274
Table 20	Full-time Equivalent (FTE) Positions.....	275
Table 21	Teacher Salary Information.....	276
Table 22	General Fund Expenditures by Function	277
Table 23	General Fund Expenditures by Function Per Pupil.....	278
Table 24	Nutrition Program.....	279
Table 25	Capital Asset Statistics.....	280

COMPLIANCE SECTION

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	287
Schedule of Expenditures of Federal Awards.....	289
Notes to Schedule of Expenditures of Federal Awards.....	292

INTRODUCTORY SECTION







ROANOKE COUNTY PUBLIC SCHOOLS

Department of Finance

5937 Cove Rd. Roanoke, VA 24019 ♦ (540) 562-3700

November 12, 2024

To the Honorable Chairman and Members of the School Board,
and the Citizens of the County of Roanoke, Virginia:

We are pleased to submit to you the Annual Comprehensive Financial Report (ACFR) of the Roanoke County Public Schools for the fiscal year ended June 30, 2024. State law requires that every general-purpose local government publish a complete set of audited financial statements within six months of the close of the fiscal year. Roanoke County Public Schools (School Division) is a component unit of the County of Roanoke, Virginia (County), which is a general-purpose local government. This report has been prepared by the School Division's Finance Department in accordance with the standards of financial reporting as prescribed by the Governmental Accounting Standards Board (GASB) and the Auditor of Public Accounts of the Commonwealth of Virginia (APA).

The ACFR was prepared with an emphasis on full disclosure of the financial activities of the School Division. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of material misstatements.

The auditing firm of Brown, Edwards & Company, L.L.P., a firm of independent certified public accountants, has issued unmodified opinions on Roanoke County Public Schools' basic financial statements as of and for the year ended June 30, 2024, contained in this report. The report of independent auditors is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the report of independent auditors and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

PROFILE OF THE SCHOOL DIVISION

Roanoke County Public Schools is the 20th largest of 131 school systems in the Commonwealth of Virginia. The County of Roanoke is in the southwestern part of the State and is the suburban hub of the Roanoke Valley, with a provisional population of 96,519. Located in the largest urban area west of Richmond, the School Division is the second largest employer in the Roanoke Valley.

The supervision of schools in each school division shall be vested in a school board selected in accordance with the applicable provisions of the Code of Virginia. The school board is a corporate body whose official title shall be the Roanoke County School Board (School Board). The School Board consists of five members made up of the citizens of their magisterial district to serve four-year terms.

The School Division provides a broad range of general, special, gifted, career and technical education opportunities for approximately 13,700 students (including preschool) between the ages of 3 and 21 at

Roanoke County Public Schools
Letter of Transmittal
June 30, 2024

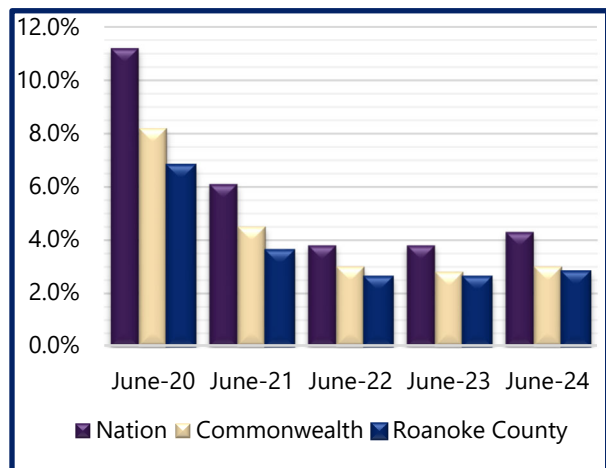
sixteen elementary schools, five middle schools, five high schools, and one specialty center. In addition to the Standard Diploma, the School Division also offers an Advanced Studies Diploma, an Applied Studies Diploma for students with disabilities who complete the requirements of their Individualized Education Program, a General Achievement Adult High School Diploma for individuals who are at least 18 years of age and not enrolled in public school or not otherwise meeting the compulsory school attendance requirements set forth in the Code of Virginia, and a General Educational Development Certificate.

All Roanoke County schools were fully accredited based on high achievement in reading, mathematics, science, attendance, and graduation rates. The School Division ranked 7th of 131 divisions in overall math performance. The SOL test scores exceeded state rates by 25 points for grade 7 math and by 4 points for grade 6 math. The School Division tied for 8th of 131 divisions in overall reading performance. The SOL test scores exceeded state rates by 13 points for grade 3 reading and by 12 points for grade 5 reading. The School Division also maintains extensive individualized intervention programs to support student academic success, culminating in a 92.8% on-time graduation rate for our students.

LOCAL ECONOMY

To provide quality educational programs to its students, the School Division is largely dependent upon the economy of its largest funding sources, which include the Commonwealth of Virginia (45.1% of revenue), the County of Roanoke (37.3% of revenue) and the Federal government (7.8% of revenue). A look at the economic environment is integral to operations.

One measure of the health of an economy is the level of unemployment. This is a graph of the unemployment trend for the past five years for the Nation, Commonwealth, and the County of Roanoke. The unemployment rates at all levels of the government increased to unprecedented levels during the pandemic shutdown. One year after the shutdown ended, the rates dropped. In Roanoke County, the rate of 2.8% for June 2024 remains below the Nation and the Commonwealth.



Another factor that indicates how the State economy is fairing is the personal income level. Personal income level is strongly correlated to income tax and sales tax income. Not only does this provide greater revenue to be passed to the local government, but state-wide sales tax collections are a line-item revenue for the School Division. The School Division experienced a decrease in sales tax revenue of 2.46% this year. Due to the two-month lag in receipting sales tax revenue, the effects of slower spending by consumers are expected to be felt in the coming year.

The enrollment budget projection for fiscal year 2024 was 13,375 (excluding pre-kindergarten), however year-end Average Daily Membership was below this at 13,347. This is a (0.04%) decrease from fiscal year 2023 and is 6 fewer students. Roanoke County Public Schools is starting to see a decline in enrollment levels mostly due to birth rates and a higher out-migration rate than an in-migration rate.

Roanoke County Public Schools
Letter of Transmittal
June 30, 2024

LONG-TERM FINANCIAL PLANNING

The School Division annually updates a Capital Improvement Plan (CIP). The CIP serves as a planning tool for efficient, effective, and equitable distribution of public improvements throughout the School Division. The CIP represents a balance between finite resources and an ever-increasing number of competing school projects. This balance is achieved using the priorities and objectives established by the School Board. The CIP serves as a long-range planning tool to schedule anticipated capital projects and coordinate capital financing in a way that manages future debt service requirements.

The School Division operates 27 school buildings with an average age of 50 years. The School Board has made a financial commitment to address the infrastructure needs in a steady and methodical manner through a joint financing program with the local governing body and, accordingly, has been able to take advantage of competitive construction bids resulting in lower overall costs to the citizens. The School Division increased its operating transfer to Roanoke County by \$300,000 for a total of \$3.2 million to be set aside to fund future capital needs.

In addition to school building needs, the School Division has a dedicated funding stream for ongoing capital needs related to fleet replacement. The fleet replacement schedule, based on age and condition of the fleet, necessitates the replacement of approximately ten school buses per year along with other maintenance vehicles. The annual budget includes funds earmarked specifically towards this purpose which allows the School Division to accumulate a replacement reserve to pay cash for the vehicles purchased each year rather than borrowing funds and incurring the additional financing charges. In fiscal year 2023, the School Division transferred \$1.2 million for the fleet replacement fund, and this increased in fiscal year 2024, to \$1.8 million.

Another dedicated funding stream for ongoing capital needs relates to technology replacement. The School Division maintains a one-to-one laptop program for all students, allowing students in grades 6 through 12 the ability to take laptops home. In addition, the School Division provides a computer for all teachers and staff who require one for their position. All computers are funded through leases that expire on a planned rotational basis after 49 months, in alignment with warranties. Other significant technology spending includes an active board in each classroom, wireless access, networking, radios, and other safety equipment.

In fiscal year 2023, the School Division transferred \$2.3 million for the technology replacement fund, and this increased in fiscal year 2024 to \$6.2 million. The increase was planned to shift approximately \$3.0 million of revenue from the Technology Replacement fund to the General Fund in order that a transfer of an equal amount could be made on the first day of the year. This would prevent the Technology Replacement Fund from operating in the negative as the cash flow comes in monthly or at the end of the year.

RELEVANT FINANCIAL POLICIES

The School Board is required to submit an adopted budget to the County Board of Supervisors by April 1 of each year for the fiscal year beginning July 1. This annual budget serves as the foundation for the School Division's financial planning and budget control. The budget is prepared by fund, function (e.g., instruction, attendance and health, nutrition), and department (e.g., transportation, technology, human resources) for management purposes. For June 30, 2024, the County legally adopted the School Division budget at the categorical basis (function level). The School Board must seek approval from the County Board of Supervisors to transfer funds between functions. However, the School Board may transfer resources within

Roanoke County Public Schools
Letter of Transmittal
June 30, 2024

functions as they see fit. The Superintendent may approve transfers between departments for amounts below \$50,000, otherwise, School Board approval is required.

The School Board and County Board of Supervisors utilize a revenue sharing agreement for allocating revenues between the local government and the School Division. The agreement factors in fluctuations in County population and student enrollment, a payroll element reflecting the labor-intensive nature of public education, and the calculation of a net allocation percentage which is then applied to total general property and other local taxes of the local governing body to arrive at the allocation of local revenues for public education. This formula has been used since the fiscal year 2015 school budget.

In 2021, the School Board revised the Year-End Carryover policy that allocates the balance at the end of a fiscal year from excess revenues and/or unspent expenditures. The policy stipulates the appropriation in the following order of priority: \$2 million emergency contingency, outstanding encumbrances, 50% of the remaining balance to major capital projects, and then the residual may be allocated for minor capital projects, capital maintenance program, school safety and security, fleet replacements, technology replacements and/or Comprehensive Services Act reserves.

MAJOR INITIATIVES

The School Board and the County Board of Supervisors continue to place a major emphasis on the capital needs in the School Division. In the 2025-2034 CIP (the most recent plan) the School Board funded \$102.9 million of projects in the June 30, 2025, budget. The funding is derived from general fund operating transfers derived from carryover, debt proceeds from the County, and reserve balances. Of this balance, \$53.9 million is reserved to build a modern facility for the **Roanoke County Career and Technology Center** to expand programming and better meet the needs of the business community. Another \$46.6 million is reserved to renovate **Glen Cove and W.E. Cundiff Elementary Schools**. These are the last two schools built with the open classroom concept that needs to be re-engineered for a better instructional environment. The final \$1.5 million is reserved for the Capital Maintenance Plan to maintain school facilities. The School Board recognizes the growing need for maintenance updates and increased this annual budget by \$200,000 over the prior year.

Roanoke County Public Schools implemented **Positive Behavioral Interventions & Supports** (PBIS), a research and evidenced-based framework for creating a common vision of behavioral expectations through consistent language and practices among staff and students. These practices (e.g., explicit instruction of expectations, feedback systems, behavioral definitions and procedures, professional learning for students and staff, etc.) help to ensure that students miss a minimal amount of instructional time due to disciplinary consequences and support all learners across three tiers (universal, targeted, and intensive) based upon student needs.

Throughout the year, all students will participate part in the division-wide **Opportunity Ready graduate certification program**. Elementary and middle school students will participate in student-led conferences in which students will directly showcase their learning to parents during conferences, giving the student the opportunity to practice and develop important communication skills as well as showcase their work while at school, reviewing strengths and opportunities for improvement. All the while, students are adding different pieces to their portfolio. At the high school level, seniors will prepare a presentation about their learning and will defend that presentation to a panel of staff. If successful, that senior will have an Opportunity Ready seal added to their diploma.

Roanoke County Public Schools
Letter of Transmittal
June 30, 2024

AWARDS AND ACKNOWLEDGEMENTS

On October 24, the Virginia Board of Education recognized 141 schools for their high achievement and continued improvement as part of its Exemplar School Recognition Program. The recognized schools include 92 schools earning the Board of Education Highest Achievement Award and 49 schools earning the Board of Education Continuous Improvement Award. The Highest Achievement Award is based on performance during the 2023-2024 school year and the Continuous Improvement Award uses 2023-2024 and prior school years. Five schools in Roanoke County Public Schools earned the Highest Achievement Award. Those schools are: Back Creek Elementary, Cave Spring High, Fort Lewis Elementary, Hidden Valley High, and Mount Pleasant Elementary.



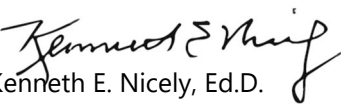
Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Roanoke County Public Schools for its annual comprehensive financial report for the fiscal year ended June 30, 2023. This was the 23rd consecutive year that the School Division has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

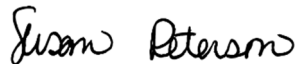
The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to Roanoke County Public Schools for its ACFR for the 23rd consecutive year ended June 30, 2023. This nationally recognized program was established by ASBO to encourage school business officials to achieve a high standard of financial reporting and accountability. The award is the highest recognition for school division financial operations offered by ASBO, and it is only conferred upon school systems that have met or exceeded the standards of the program.

Participation in the Certificate of Excellence in Financial Reporting program validates the School Division's commitment to fiscal and financial integrity and enhances the credibility of the School Division's operations with the School Board and the community. The program reviews the accounting practices and reporting procedures used by the School Division in its ACFR based upon specific standards established within GAAP.

We would like to express our sincere gratitude to the School Board and the administration, whose continuing leadership and support is vital to the fiscal health of the School Division. Appreciation is also extended to the personnel in the Finance Department for their dedication to assuring the fiscal integrity of the School Division and the preparation of this report.

Respectfully yours,


Kenneth E. Nicely, Ed.D.
Superintendent


Susan L. Peterson, MA, CPA, SFO
Director of Finance

**Roanoke County Public Schools
School Board Members
June 30, 2024**



Mr. Brent T. Hudson, Chair
Catawba District
November 2021 – December 2027



Ms. Cheryl A. Facciani, Vice-Chair
Windsor Hills District
January 2022 – December 2025



Ms. Shelley W. Clemons
Cave Spring District
January 2024 – December 2027



Mr. Timothy D. Greenway
Vinton District
November 2015 – December 2025



Mr. David M. Linden
Hollins District
January 2018 – December 2025

Clerk to the Board Ms. Angela B. Roberson
Deputy Clerk to the Board Ms. Edith S. York

**Roanoke County Public Schools
Superintendent's Cabinet
June 30, 2024**



Dr. Kenneth E. Nicely
Superintendent



Dr. Jessica M. McClung
Assistant Superintendent of
Student Services and Human Resources



Dr. Rhonda W. Stegall
Assistant Superintendent of
Administration

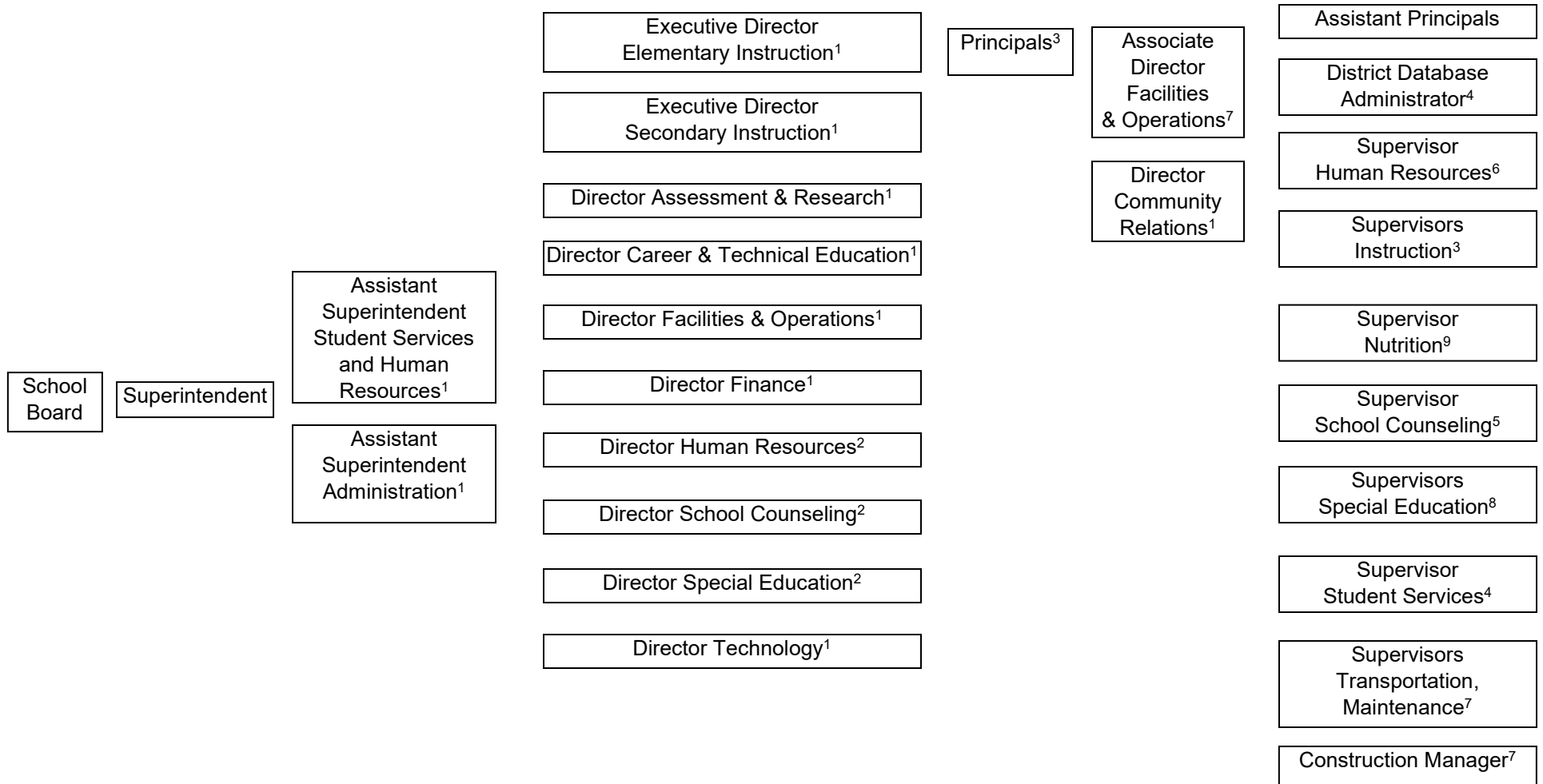
Executive Director of Elementary Instruction Ms. Stephanie M. Hogan
Executive Director of Secondary Instruction Mr. Michael J. Riley

Director of Assessment and Research Mr. Ben J. Williams
Director of Career and Technical Education Mr. Jason D. Suhr
Director of Community Relations Mr. Charles D. Lionberger
Director of Facilities and Operations Mr. Anthony (Todd) Kageals
Director of Finance Ms. Susan L. Peterson
Director of Human Resources Mr. James R. Bradshaw
Director of School Counseling Dr. Shawn D. Hughes
Director of Special Education Dr. Elisabeth P. Harman
Director of Technology Mr. Jeff A. Terry



**Roanoke County Public Schools
Organization Chart
June 30, 2024**

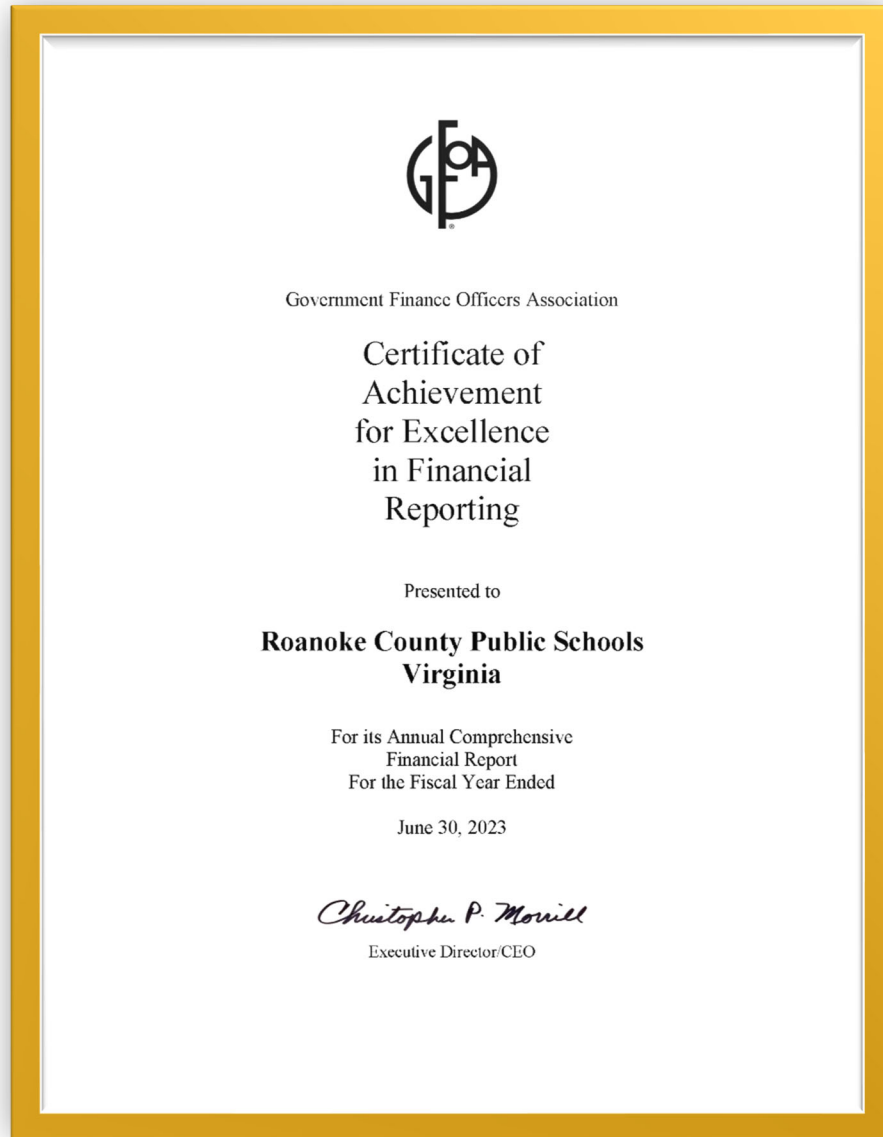
ORGANIZATIONAL CHART



¹For evaluation purposes, these positions report to the superintendent. ²For evaluation purposes, these positions report to the assistant superintendent of student services and human resources. ³For evaluation purposes, these positions report to the Executive Directors of Instruction. ⁴For evaluation purposes, these positions report to the assistant superintendent of administration. ⁵These positions report to the Director of School Counseling. ⁶These positions report to the Director of Human Resources. ⁷These positions report to the Director of Facilities and Operations. ⁸These positions report to the Director of Special Education. ⁹These positions report to the Director of Finance.

**Roanoke County Public Schools
Government Finance Officers Association Award
June 30, 2024**

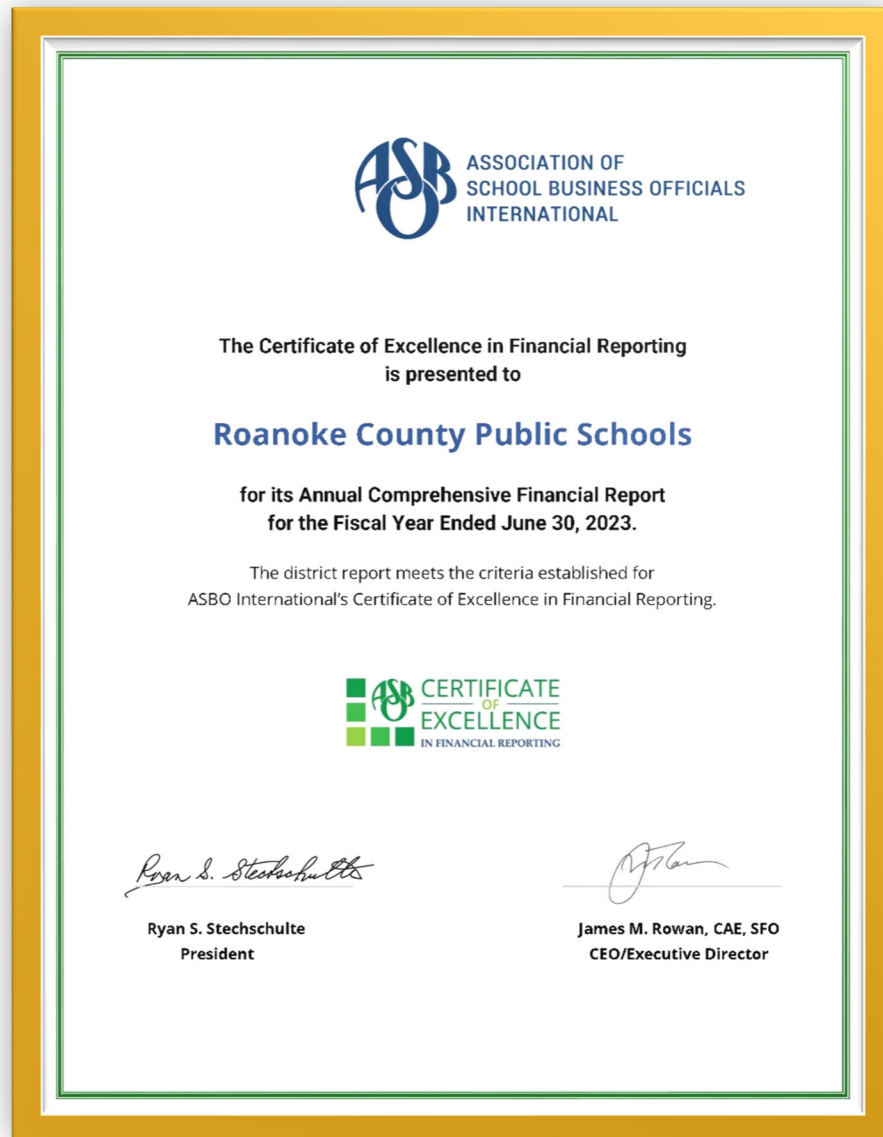
Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Roanoke County Public Schools for its annual comprehensive financial report for the fiscal year ended June 30, 2023. This was the 23rd consecutive year that the School Division has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.



A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

**Roanoke County Public Schools
Association of School Business Officials International Award
June 30, 2024**

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to Roanoke County Public Schools for its ACFR for the 23rd consecutive year ended June 30, 2023. This nationally recognized program was established by ASBO to encourage school business officials to achieve a high standard of financial reporting and accountability. The award is the highest recognition for school division financial operations offered by ASBO, and it is only conferred upon school systems that have met or exceeded the standards of the program.



Participation in the Certificate of Excellence in Financial Reporting program validates the School Division's commitment to fiscal and financial integrity and enhances the credibility of the School Division's operations with the School Board and the community. The program reviews the accounting practices and reporting procedures used by the School Division in its ACFR based upon specific standards established within GAAP.

FINANCIAL SECTION





Independent Auditor's Report

To the Honorable Members of the School Board
County of Roanoke, Virginia
Roanoke, Virginia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Roanoke County Public Schools (the "School Division"), a component unit of Roanoke County, Virginia, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the School Division's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Division, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and *Specifications for Audits of Counties, Cities, and Towns* issued by the Auditor of Public Accounts of the Commonwealth of Virginia. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School Division and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Division's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that



an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Division's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Division's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information other than management's discussion and analysis, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management, and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Division's basic financial statements. The accompanying supplementary information section and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other

records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections and Schedule 45 but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 12, 2024 on our consideration of the School Division's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Division's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Division's internal control over financial reporting and compliance.

Brown, Edwards & Company, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia
November 12, 2024

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2024**

Unaudited

The management of Roanoke County Public Schools (School Division) presents the following discussion and analysis as an overview of the financial activities of the School Division for the year ended June 30, 2024. We encourage readers to consider the information presented here in conjunction with the transmittal letter at the front of this report, and the School Division's basic financial statements and notes thereto, which immediately follow this section.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources exceeded the total liabilities and deferred inflows of resources of the School Division as of June 30, 2024, by \$21.5 million (net position). Of total net position, \$(73.9) million is unrestricted net position. The unrestricted net position is a deficit due to recognizing a \$95.0 million liability related to the Virginia Retirement System pension and \$22.2 million liability related to other postemployment benefits (Exhibit A).
- On a government-wide basis for governmental activities, the School Division had expenses, net of program revenues, of \$135.5 million, which were \$20.5 million less than general revenues of \$156.0 million (Exhibit B).
- At the end of the current fiscal year, the committed fund balance for the General Fund was \$8.2 million or 4.2% of total General Fund expenditures for fiscal year 2024 (Exhibits C and E). Based on School Board policy, the fund balance in the General Fund is appropriated for specific purposes at year-end so there is no unassigned fund balance at year-end.
- The General Fund, on a current financial resource basis, reported revenues greater than expenditures and other financing sources (uses) by \$1.0 million for fiscal year 2024 (Exhibit E).

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

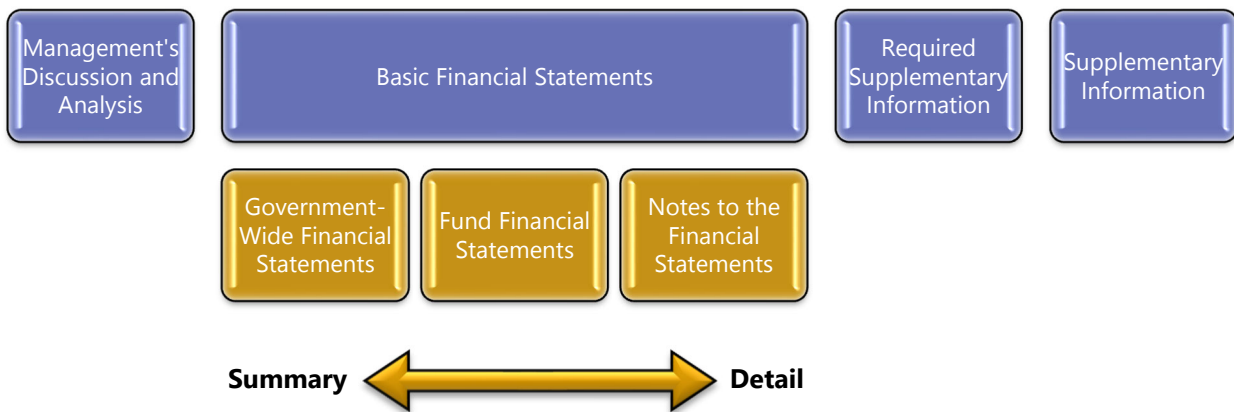
Management's Discussion and Analysis is intended to serve as an introduction to the School Division's basic financial statements and is unaudited. The basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. In addition, required supplementary information follows the basic financial statements and related notes, but is unaudited.

The School Division's basic financial statements include two types of financial statements, each with a different view of the School Division's finances. The focus is on both the School Division as a whole (government-wide) and the fund financial statements. The government-wide financial statements provide both long-term and short-term information about the School Division's overall financial position. The fund financial statements focus on the individual funds of the School Division, reporting the School Division's operations in more detail than the government-wide statements. Both perspectives (government-wide and fund) allow the user to address relevant questions, broaden the basis of comparison and enhance the School Division's accountability.

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2024**

Unaudited

The financial section of the Annual Comprehensive Financial Report consists of the following:



Government-wide Financial Statements – The government-wide financial statements (Exhibits A and B) report information about the School Division as a whole, using accounting methods like those used by private-sector companies. The two statements – Statement of Net Position and Statement of Activities, report the School Division's net position and how it has changed during the fiscal year.

The Statement of Net Position includes all the government's assets, deferred outflows of resources, liabilities (both current and long-term) and deferred inflows of resources. The result is reported in one of the three categories of the net position (Investment in capital assets, Restricted, or Unrestricted). Over time, increases or decreases in the School Division's net position are indicators of whether its financial position is improving or deteriorating. To assess the overall financial position of the School Division, other non-financial factors must also be considered, however, such as changes in the property tax base of the County of Roanoke, Virginia (the County) and the condition of school buildings and other facilities.

The Statement of Activities reports all the current year's revenues and expenses as soon as the underlying event for recognition occurs, regardless of the timing of the related cash flows.

The School Division reports only **governmental activities**, which include the School Division's basic services: instruction; administration, attendance, and health; transportation; operations and maintenance; technology; facilities; nutrition, and student activities. County appropriations and State aid finance most of these activities.

Fund Financial Statements – Fund financial statements provide more detailed information about the School Division funds, focusing on its most significant or "major" funds – not the system as a whole. The School Division utilizes three types of funds:

- **Governmental funds** – Most of the School Division's activities are reported in governmental funds, which focus on how resources flow into and out of these funds and the balances at year-end available to spend in future periods. Consequently, the governmental funds statements (Exhibits C and E) provide a detailed short-term view that helps the reader to determine whether there are current financial resources that can be used in the near future to finance the School Division's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, a reconciliation (Exhibits D and F) is provided immediately following the governmental funds statement that explains the relationship (or differences) between the statements.

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2024**

Unaudited

- **Proprietary funds:** Services for which the School Division charges employees and other funds a fee are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long and short-term financial information. The School Division uses the Internal Service Funds to account for the financing of services provided by one department to other departments of the School Division on a cost reimbursement basis. The School Division uses Internal Service Funds for health insurance, dental insurance, and risk management expenses. (Exhibits G, H, and I)
- **Fiduciary fund:** Assets held either by a trustee or in an agency capacity are reported in the fiduciary fund. These funds cannot be used to support the School Division's activities and are reported in a separate statement of fiduciary assets and liabilities. It is not included in the government-wide financial statements. The School Division reports an OPEB Trust as a fiduciary fund. (Exhibits J and K)

Notes to the basic financial statements – The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information – In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the School Division's budgetary comparisons for the General Fund, Grant Fund, Nutrition Fund, and Student Activity Fund, along with progress in funding its obligations to provide pension and other postemployment benefits to its employees.

Certain additional *supplementary information* is presented immediately following the required supplementary information. Supplementary information includes general fund combining schedules, student activity cash receipts and disbursements schedules, reconciliations (Schedule 33 and 34) providing a crosswalk between the student activity fund and the student activity cash receipts and disbursements schedules, capital projects fund budgetary comparison schedule, internal service fund combining statements, and the Virginia Department of Education Annual School Report.



**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2024**

Unaudited

FINANCIAL ANALYSIS OF THE SCHOOL SYSTEM

Summary of Net Position – As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The following table reflects the condensed Summary of Net Position as presented in the government-wide financial statements.

Table 1			
Summary of Net Position As of June 30, 2023 and 2024			
	Governmental Activities 2023	2024	Percent Change
Current and other assets	\$ 54,234,382	\$ 49,929,681	(7.9)%
Capital assets, net	86,885,845	102,246,158	17.7
Total assets	<u>141,120,227</u>	<u>152,175,839</u>	7.8
Deferred outflows of resources	<u>28,602,732</u>	<u>33,293,220</u>	16.4
Current and other liabilities	19,402,104	23,532,099	21.3
Long-term liabilities	121,298,166	123,067,895	1.5
Total liabilities	<u>140,700,270</u>	<u>146,599,994</u>	4.2
Deferred inflows of resources	<u>28,036,152</u>	<u>17,360,540</u>	(38.1)
Net investment in capital assets	75,619,519	93,264,468	23.3
Restricted	2,996,020	2,138,982	(28.6)
Unrestricted	(77,629,002)	(73,894,925)	(4.8)
Total net position	<u>\$ 986,537</u>	<u>\$ 21,508,525</u>	2080.2

The School Division's assets and deferred outflows of resources exceeded the total liabilities and deferred inflows of resources of the School Division as of June 30, 2024, by \$21.5 million (net position). Net position increased \$20.5 million from the prior year's balance. A detailed description of the changes in revenues and expenses that create the differences in net position is discussed in the next section.

For fiscal year 2024, \$93.3 million of the School Division's net position reflects its *net investment in capital assets* (i.e., land, building and improvements, furniture and equipment, right-to-use leased equipment, and right-to-use subscription assets, net of the lease liabilities and right-to-use subscription liabilities). The School Division uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. The Commonwealth of Virginia requires counties to issue general obligation debt for all financially dependent component units. The County reports in its basic financial statements the debt-funded capital assets and related debt until the debt is repaid.

The School Division's *restricted net position* is \$2.1 million and represents the Virginia Retirement System's (VRS) net pension relatable to the non-professional plan. The remaining balance of *unrestricted net position* of \$(73.9) million is a result of recognizing the School Division's proportionate share of the Virginia

Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2024

Unaudited

Retirement System's (VRS) net pension liability relatable to the teacher plan and recognizing the School Division's liabilities for other postemployment benefit liabilities.

The School Division's net position on hand at the end of a fiscal year is designated for specific uses in funding capital projects in the upcoming year. Thus, increases or decreases in net position typically result from and are in accordance with the adopted plan to provide capital programs in any given year, and fluctuate dollar for dollar with changes in the amount of net capital assets and noncurrent liabilities due in more than one year. Finally, to assess the overall health of the School Division, additional non-financial factors need to be considered, such as changes in the property tax base of the County, the condition of the school buildings and equipment, and the supply of and demand for instructional staff.

Summary of Changes in Net Position – The below table presents a condensed summary of changes in net position for governmental activities.

Table 2			
Summary of Changes in Net Position			
For the Years Ended June 30, 2023 and 2024			
	Governmental Activities		Percent
	2023	2024	Change
Program revenues:			
Charges for services	\$ 3,415,155	\$ 8,274,064	142.3%
Operating grants and contributions	50,741,273	59,399,382	17.1%
Capital grants and contributions	7,612,839	14,156,405	86.0%
General revenues:			
County appropriation	80,427,743	88,662,833	10.2%
Non-categorical State aid	63,390,172	65,341,260	3.1%
Miscellaneous	6,319,684	2,028,993	(67.9)%
Total revenues	<u>211,906,866</u>	<u>237,862,937</u>	12.2%
Instruction	130,524,110	151,819,388	16.3%
Administration	4,348,862	4,989,386	14.7%
Attendance and health	2,988,663	3,470,364	16.1%
Transportation	7,965,673	8,706,067	9.3%
Operations and maintenance	17,587,291	22,759,652	29.4%
Technology	11,884,404	7,611,558	(36.0)%
Nutrition	7,211,946	9,391,250	30.2%
Student activities	4,500,304	4,071,387	(9.5)%
Interest	1,342,234	1,321,897	(1.5)%
Payment for Future Capital	2,900,000	3,200,000	10.3%
Total program expenses	<u>191,253,487</u>	<u>217,340,949</u>	13.6%
Change in net position	20,653,379	20,521,988	(0.6)%
Total net position, beginning of year	(19,666,842)	986,537	(105.0)%
Total net position, end of year	<u>\$ 986,537</u>	<u>\$ 21,508,525</u>	2080.2%

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2024**

Unaudited

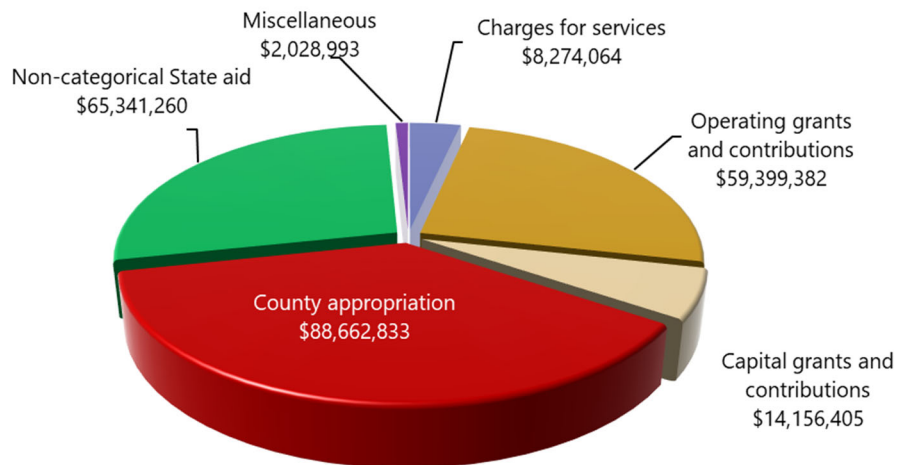
Governmental activities increased the School Division's net position by \$20.5 million. Revenues for governmental activities increased \$26.0 million (12.2%) and total expenses increased \$26.1 million (13.6%) when compared to the prior year.

The County appropriation and general State aid accounted for most of the School Division revenue, contributing 71¢ of every dollar of expenses. The remaining 29¢ of every dollar of expenses are funded with Federal and State aid for specific programs, charges for services, and miscellaneous revenues.

Most of the School Division's expenses, or 85¢ of every dollar spent, are directly related to the provision of services to students, including classroom instruction, attendance and health, transportation, technology, nutrition, and student activities. The balance of every dollar spent goes for administrative costs (2¢), operations and maintenance (10¢), and interest and other charges for the school portion of County debt payments on school construction and renovations (3¢).

Governmental Activities – Revenues

Revenues of the governmental activities are shown by category in the graph below.



Charges for services, which were 3.5% of total government revenues, include school breakfast and lunch sales, tuition fees, Medicaid reimbursements, student activities, and other miscellaneous fees for services provided. These revenues increased \$4.9 million from the prior year, mainly due to reclassification of student activities to this category from general miscellaneous revenues.

Operating grants and contributions, which were 25.0% of total government revenues includes State and federal revenues. State revenues include Standards of Quality (SOQ) revenues of \$19.7 million, and other programmatic support of \$21.5 million. Federal revenues were \$12.7 million of the total operating grants and contributions. Finally, nutrition services State and federal revenues were \$5.4 million of operating grants and contributions. Overall, this category increased by \$8.7 million from the prior year and was driven by the continued prioritization by the Governor to k-12 education funding during the biennial budgeting process. Specifically, the State compensation supplement increased by \$4.3 million, the State sales tax hold harmless funding increased by \$1.7 million, other State program grants increased by \$591,653 and the Students with Intensive Support Needs/Regional Program increased by \$154,528. In addition, the School Division

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2024**

Unaudited

collapsed the infrastructure & operations per pupil funding into this category for fiscal year 2024, previously \$1.3 million was recognized in capital grants and contributions.

Capital grants and contributions, which were 6.0% of total government revenues, include state technology grants and capital transfers from the County. These revenues increased by \$6.5 million from the prior year. A transfer of \$12.3 million was received from the County for school construction projects related to the current year debt payoff for tenancy-in-common assets, including renovations at Herman L. Horn, Mountain View, and Oak Grove Elementary Schools, improvements at Bogle Stadium, field and concession building enhancements at Cave Spring High School and Hidden Valley High School. This was reduced by the prior year Virginia Department of Education one-time \$4.3 million construction grant. Finally, the School Division collapsed the infrastructure & operations per pupil funding into this operation grants and contributions category for fiscal year 2024, which \$1.3 million was previously recognized in capital grants and contributions.

County appropriation, which is the largest funding source at 37.3% of total government revenues, represents operating transfers from the County of Roanoke. The operating transfers, which includes a portion for Comprehensive Services Act, is based on a revenue sharing formula and increased from the prior year by \$8.2 million relative to the County's revenue estimates.

Non-categorical State aid, which was 27.5% of total government revenues, includes State sales tax and the Basic Aid SOQ State revenues. There was a decrease of \$909,367 in sales tax receipts from the prior year. This was offset by an increase in Basic Aid SOQ of \$2.4 million from the prior year. The Commonwealth uses an inverse relationship between sales tax and Basic Aid SOQ in funding levels, so these two often track opposite trends. As previously mentioned, the continued prioritization by the Governor to k-12 education funding during the biennial budgeting process helped drive the increase in basic aid. One important change was the increase in funding for support positions. The final budget increased the funding of support positions to 23 positions per 1,000 students instead of 21 per 1,000 students.



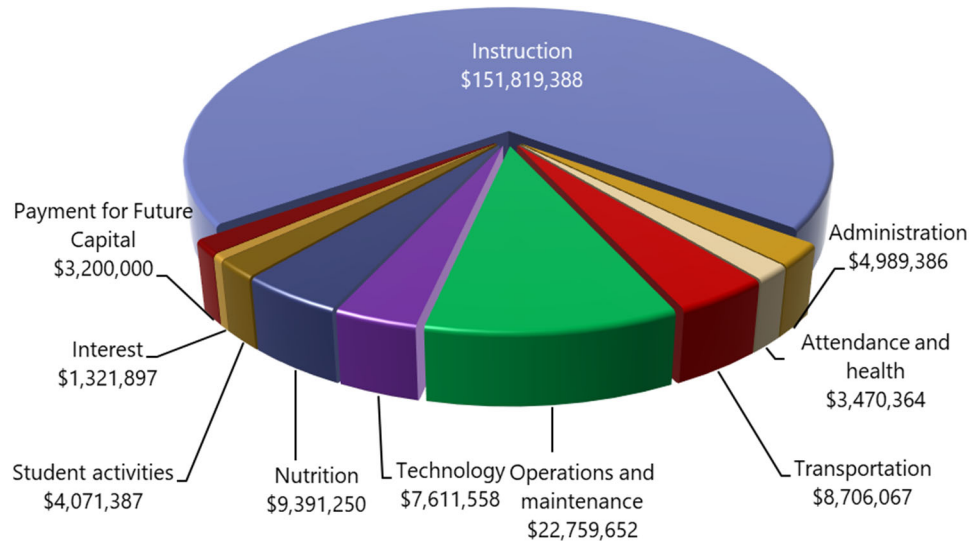
Miscellaneous, which was 0.7% of total government revenues includes interest, warranty reimbursements, rebates and refunds, donations, insurance adjustments, local grant revenue, and other miscellaneous items. These revenues decreased by \$4.3 million from the prior year, mainly due to reclassification of student activities to this category to the charges for services category.

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2024**

Unaudited

Governmental Activities – Expenses

Expenses of the governmental activities are shown by functional area below:



Instruction, which was 69.9% of total government expenses, includes activities and programs to prepare all students to be productive citizens in a democratic and diverse society while enabling them to meet established standards for achievement and foster life-long learning. These expenses increased by \$21.3 million from the prior year. Salaries and benefits increased to provide an average 8.0% raise for all employees. The School Division has lagged neighbors, the state average, and the national average in average salaries. The School Board placed employee retention and recruitment at the top of the priority list to close this gap. As such a compensation study was performed that helped realign the scales and individual placement on the scales. The teacher scale was shifted and the first-year teacher begins at \$45,000. The School Board added 19 positions, including 504 facilitators, teachers, behavior coaches, instructional assistants, an assistant principal (shared between two elementary schools), a bookkeeper, and a work-based coordinator. The loss in the Health Insurance Fund adds almost \$2.1 million in costs due to a significant increase in health insurance claims this year. The Virginia Retirement Plan pension expense also increased instructional expenses. Finally, another significant increase was the allocation of principal payments resulting from the payment to the County for debt service, right-to-use leased equipment, and right-to-use subscription assets.

Administration, which was 2.3% of total government expenses, includes executive administration, personnel services, fiscal services, board services, reprographic services, planning services, and information services. These expenses increased \$640,524 from the prior year. Salaries and benefits increased to provide an average 8.0% raise for all employees based on the compensation study. Also, the School Board added a finance analyst position. The loss in the Health Insurance Fund adds costs due to a significant increase in health insurance claims this year. The Virginia Retirement Plan pension expense also increased expenses. Finally, another significant increase was the allocation of principal payments resulting from the payment to the County for debt service, right-to-use leased equipment, and right-to-use subscription assets.

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2024**

Unaudited

Attendance and health, which was 1.6% of total government expenses, includes health, psychological, and attendance services. These expenses increased \$481,701 from the prior year. Salaries and benefits increased to provide an average 8.0% raise for all employees based on the compensation study. Also, the School Board added two psychologists and a lead nurse position. The loss in the Health Insurance Fund adds costs due to a significant increase in health insurance claims this year. The Virginia Retirement Plan pension expense also increased expenses. Finally, another significant increase was the allocation of principal payments resulting from the payment to the County for debt service, right-to-use leased equipment, and right-to-use subscription assets.

Transportation, which was 4.0% of total government expenses, includes vehicle operation, monitoring, and maintenance services. These expenses increased \$740,394 over the prior year. Salaries and benefits increased to provide an average 8.0% raise for all employees based on the compensation study. Due to recent market price and inflation increases, fuel costs rose significantly over the prior year. Also, the loss in the Health Insurance Fund adds costs due to a significant increase in health insurance claims this year. The Virginia Retirement Plan pension expense also increased expenses. Finally, another significant increase was the allocation of principal payments resulting from the payment to the County for debt service, right-to-use leased equipment, and right-to-use subscription assets. All these increases were offset by the reduction in depreciation expenses this year.

Operations and maintenance, which was 10.5% of total government expenses, includes custodial, maintenance, utilities, and security services for buildings and grounds at all 27 schools, central office, maintenance, garage, and warehouse. These expenses increased \$5.2 million from the prior year. Salaries and benefits increased to provide an average 8.0% raise for all employees based on the compensation study. Also, the School Board added two HVAC positions and two positions for a special projects crew. The loss in the Health Insurance Fund adds costs due to a significant increase in health insurance claims this year. The Virginia Retirement Plan pension expense also increased expenses. Another significant increase was the allocation of principal payments resulting from the payment to the County for debt service, right-to-use leased equipment, and right-to-use subscription assets. A large one-time increase this year related to the use of grants to replace or repair various parts of Heating, Ventilation, and Air Conditioning systems throughout 15 different schools in the division. Due to recent energy price increases and inflation increases, utility costs rose significantly over the prior year. Also, there was a significant increase in depreciation expenses this year, relative to the addition of William Byrd High School renovations.

Technology, which was 3.5% of total government expenses, includes noncapital equipment, software, operating and maintenance costs for all classrooms, administration, and attendance and health. These expenses decreased by \$4.3 million from the prior year. The most significant reduction was the move of approximately \$4.2 million for right-to-use leased equipment payments from the technology category to the principal and interest categories. Then, the allocation of principal payments resulting from the payment to the County for debt service, right-to-use leased equipment, and right-to-use subscription assets is allocated across all functions.



**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2024**

Unaudited

Nutrition, which was 4.3% of total government expenses, includes all costs associated with operating and maintaining school cafeterias. These costs increased \$2.2 million from the prior year. Personnel costs increased by \$588,031 and included an average 8% raise for all employees along with the realignment of staff on the scale for service years. In addition, 25 associate positions were converted to lead positions. This created a career path for the associates and provided back up and assistance for the nutrition manager at each school. Another budget priority was converting three field manager contracts to year-round to assist during summer feeding and in preparing for the new school year. Food costs rose by \$560,835 from the prior fiscal year, driven by inflation and supply chain disruptions. In addition, there was \$890,962 spent purposefully to spend down the excess balance through replacing aged equipment and small wares.

Student activities, which is 1.9% of total government expenses, includes all costs associated with extracurricular student activities, including, but not limited to, entertainment, athletic contests, and club dues. These costs decreased \$428,917 from the prior year.

Interest, which was 2.4% of total government expenses includes a portion for debt payments, a portion for lease payments, and a portion for subscription liability payments. \$1.2 million represents a relative portion of the School Division's \$4.1 million transfer to the County for debt service. The portion reflected for interest mirrors the ratio of interest to principal paid by the County on School VPSA Bonds. In addition, interest also includes \$129,820 for the current year lease payments and \$25,698 for the current year right-to use subscription liability payments.

Payment for future capital, which was 1.5% of total government expenses, includes a transfer to the County for the joint funding of future debt related to the Capital Improvement Plan (CIP). These expenses increased \$300,000 from the prior year to raise the capital financing plan to allow the School Division to set aside \$17 million in bond issues every two out of three years. This arrangement was agreed upon by the County Board of Supervisors and the School Board to speed up the renovation of schools on the CIP.

Governmental Activities – Total Cost and Net Cost

Table 3 presents the cost of the School Division's functions and shows the net cost (total expenses less program revenues). The net cost reflects the financial burden that was placed on the taxpayers by each of these functions.

Table 3						
Total Cost and Net Cost of Governmental Activities For the Years Ended June 30, 2023 and 2024						
	Total Cost of Services		Percent Change	Net Cost of Services		Percent Change
	2023	2024		2023	2024	
Instruction	\$130,524,110	\$151,819,388	16.3%	\$ 75,826,609	\$ 95,387,252	25.8%
Administration	4,348,862	4,989,386	14.7%	4,348,862	4,989,386	14.7%
Attendance and health	2,988,663	3,470,364	16.1%	2,988,663	3,470,364	16.1%
Transportation	7,965,673	8,706,067	9.3%	7,936,567	8,668,873	9.2%
Operations and maintenance	17,587,291	22,759,652	29.4%	17,500,824	10,283,144	(41.2)%
Technology	11,884,404	7,611,558	(36.0)%	11,884,404	7,611,558	(36.0)%
School nutrition	7,211,946	9,391,250	30.2%	261,810	2,040,859	679.5%
Student activities	4,500,304	4,071,387	(9.5)%	4,494,247	(1,462,235)	(132.5)%
Interest	1,342,234	1,321,897	(1.5)%	1,342,234	1,321,897	(1.5)%
Payment for future capital	2,900,000	3,200,000	10.3%	2,900,000	3,200,000	10.3%
Total expenses	\$191,253,487	\$217,340,949	13.6%	\$129,484,220	\$135,511,098	4.7%

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2024**

Unaudited

Key elements of total and net cost of governmental activities during fiscal year 2024 were as follows:

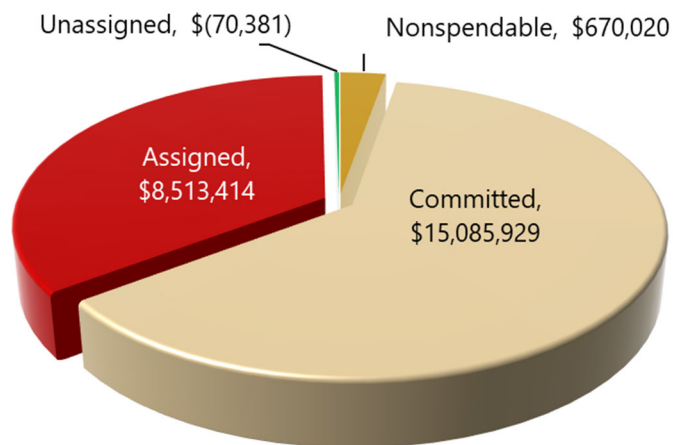
- The cost of all governmental activities this year was \$217.3 million.
- Roanoke County citizens paid for these activities through local taxes in the amount of \$88.7 million.
- Some of the costs were paid by those who directly benefited from the programs (\$8.3 million), entitlements from State and Federal aid (\$59.4 million), and other receipts for capital investments (14.2 million).

FINANCIAL ANALYSIS OF THE FUNDS

Governmental Funds – Governmental funds consist of the General Fund, Grant Fund, Nutrition Fund, Student Activity Fund, and Capital Projects Fund, and account for the general operations of the School Division. As noted earlier, the School Division uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the School Division's governmental funds is on near-term inflows, outflows, and balances of spendable resources. As such, these funds are accounted for using the modified accrual basis of accounting.

As of the end of the current fiscal year, the School Division's governmental funds reported combined fund balances of \$24.2 million, a decrease of \$4.4 million in comparison with fiscal year 2023. Of this amount, 2.8% constitutes *nonspendable fund balance* and includes inventories and prepaid expenses that are in a non-liquid form and cannot be spent; 62.3% constitutes *committed fund balance*, which is approved by the School Board to be spent on specific expenditures in 2025; 35.2% constitutes *assigned fund balance*, which reflects the nutrition program and the student activity fund and the final (0.3%) constitutes *unassigned fund balance*, which offsets the prepaid expenses in the grant fund.

The Governmental Fund Balances are shown by functional area below:



The **General Fund** is the primary operating fund used to account for all financial transactions and resources except those required to be accounted for in another fund. For financial reporting purposes, this fund includes the General Fund (main operating fund), Fleet Replacement Fund, Instructional Resources Fund, and Technology Replacement Fund. The fund balance in the combined General Fund increased by \$1.0 million.

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2024**

Unaudited

The *General Fund* operating accounts increased from \$4.3 million by \$890,283 to \$5.2 million. In the Commonwealth of Virginia, School Divisions are required to return any surplus at the end of a year to the governing body from which the funds were received. The County of Roanoke Board of Supervisors' Comprehensive Financial Policy allows the School Division to maintain this balance for specific purposes in the following year. The total surplus to be carried over at the end of the year derives from a revenue surplus of \$772,997 (mostly relatable to interest and rental income), payroll lapse of \$1.7 million, departmental savings of \$748,688 and the carryover emergency contingency of \$2.0 million.

The *Fleet Replacement Fund* decreased by \$1.4 million. During the 2024 budget planning, the School Board approved an increase in the transfer of \$600,000 to \$1.8 million to support the Fleet Replacement Plan. The current year spending included \$2.9 million for 10 planned school bus replacements, in addition to 11 school bus replacements from the prior year, which due to supply chain issues were delivered during the 2024 fiscal year. In addition, during the current fiscal year, the School Division replaced 10 vehicles and purchased 10 additional vehicles for \$1.0 million in order make efforts to replace an aging fleet.

The *Instructional Resources Fund* increased by approximately \$1.5 million. During the 2024 budget planning, the School Board approved an increase in the annual transfer from the General Fund of \$100,000, for a total



annual transfer of \$1.0 million. This level of yearly transfer, in addition to the State SOQ funding of \$1.1 million, is expected to fund the necessary resources for future curriculum adoptions to ensure materials provided to students remain current and relevant. In the current year, the School Division purchased health and physical education materials for \$191,437 and funded continuing the necessary English and reading materials, which annually cost \$295,830.

The *Technology Replacement Fund* increased by \$75,316. The School Division maintains a 6-year Technology Replacement Plan to smooth the operating transfer across years regardless of fluctuations of identified spending. Excess surplus from one year is available the following year as needed. During the 2024 budget planning, the School Board approved moving \$3.0 million of revenue from the Technology Replacement Fund to the General Fund and then increasing the transfer from the General Fund to the Technology Replacement Fund by a similar amount. Because the timing of the revenue occurs throughout the year, while the payments to vendors mostly take place at the beginning of the year, this shift will allow the Technology Replacement Fund to remain positive. In addition, during the current year, the School Board approved an additional annual transfer of \$853,871 to fund the Technology Replacement Plan. This increase was for 9th and 10th-grade laptops (\$267,810), server replacements (\$155,000) for server replacements (\$124,113), video surveillance computer system replacements (\$95,000), distance learning equipment replacements in classrooms (\$60,000), networking equipment (\$54,390), and other changes in the replacement plan.

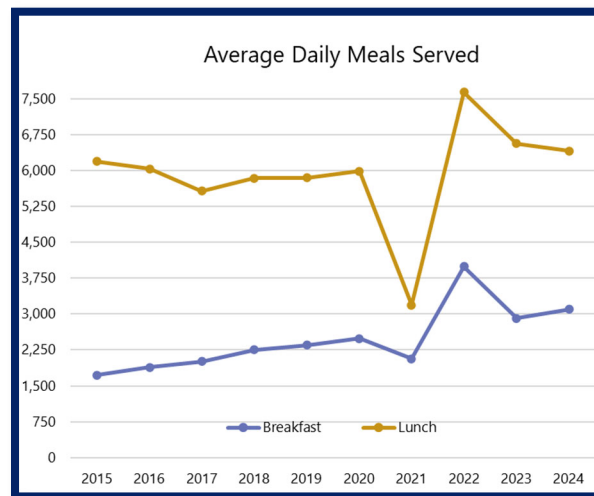
**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2024**

Unaudited

The **Grant Fund** is used to account for Federal, State, and local grants restricted for specified purposes by the grantor. Most grants are budgeted for multiple years and funded via reimbursements. At the end of the year, revenues are accrued to match the expenditure incurred. A few State grants are paid up front and, if not fully expended, may be carried over to the following school year if the School Division has met required local effort and required local match (pursuant to Item 137 B.24.a of Chapter 2, 2022 Special Session I Acts of Assembly). As of June 30, 2024, there was \$70,381 of prepaid expenses in nonspendable fund balance and negative \$70,381 of related unassigned fund balance. These amounts are related to a prepayment for school year 2024-2025 for instructional curriculum and a Positive Behavioral Interventions and Supports conference both of which will be recognized in the following school year.

During fiscal year 2024, in the grant fund there was \$6.0 million of spending related to pandemic funding, \$3.7 million of spending related to IDEA Special Education, \$2.0 million of spending related to ESEA Titles I through IV, and \$189,095 for spending related to the Perkins grant. During fiscal year 2023, in the grant fund there was \$6.1 million of spending related to pandemic funding, \$3.5 million of spending related to IDEA Special Education, \$2.0 million of spending related to ESEA Titles I through IV, and \$158,362 for spending related to the Perkins grant. See the Schedule of Expenditures of Federal Awards for additional details.

The **Nutrition Fund** is used to account for the preparation and serving of student breakfasts and lunches. During fiscal year 2023, six schools qualified and participated in the Community Eligibility Provision (CEP) of the National School Lunch Program, which allows all students free meal benefits. During fiscal year 2024, two additional schools joined the CEP program. Schools participating in the CEP include Burlington, Herman L. Horn, Masons Cove, Mount Pleasant, Mountain View, and W.E. Cundiff Elementary Schools, Northside Middle School, and Northside High School.



At the end of the fiscal year, the Nutrition Fund balance reflected \$224,007 in nonspendable fund balance for nutrition inventory consisting of USDA Commodities, purchased food, and other supplies used to serve meals. The fund balance also consisted of \$5.7 million in assigned fund balance for nutrition operations. School Nutrition programs are required to retain a fund balance equal to three month's average expenditures and are required to develop a spend-down plan for excesses. The Nutrition Fund has approximately \$2.4 million of fund balance subject to spend down and plans to use the funds to replace aging equipment, continue staff retention incentives, waive the reduced fees under the National School Lunch Program, and continue developing marketing programs to increase meals served.

The overall fund balance decreased by \$1.6 million from the prior year. While there were additional federal revenues from the two new CEP schools and an increase in interest revenue, there was a purposeful intent to spend down the excess accumulated fund balance. Personnel costs increased by \$588,031 and included an 8% raise for all employees along with the realignment of staff on the scale for service years. In addition, 25 nutrition associate positions were converted to nutrition lead positions. Another budget priority included converting three field manager contracts to year-round to assist during summer feeding and in preparing

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2024**

Unaudited

for the new school year. Food costs rose by \$560,835 from the prior fiscal year, driven by inflation and supply chain disruptions. In addition, there was \$890,962 spent purposefully to spend down the excess balance through replacing aged equipment and small wares.



The **Student Activity Fund** is used to account for extracurricular student activities, including, but not limited to, entertainment, athletic contests, and club dues. At the end of the current fiscal year, the Student Activity Fund balance consisted of \$2.8 million assigned for student activities. The fund balance increased by \$376,204, this directly relates to activities at the schools as they received \$285,638 more than they spent. This activity is related to the school activities operated by each of the schools and is subject to change as student initiatives change with new student groups.

The **Capital Projects Fund** is used to account for the acquisition, renovation, maintenance, or construction of major and minor capital projects using cash, which is derived from general fund operating transfers, debt proceeds from the County, and reserve balances. Major capital projects exceed \$500,000 and typically represent the cash portion of large projects included in the Capital Improvement Plan. Minor capital projects include \$1.3 million of funds set aside for the Capital Maintenance Program and other projects that arise during the year and are approved by the School Board.

At the end of the current fiscal year, the Capital Projects Fund balance consisted of \$6.9 million committed for future school capital projects. The fund balance decreased by \$4.3 million. Revenues included General Fund transfers of \$3.5 million and Roanoke County payments of \$1.0 million. This along, with carryover balances funded the following projects: William Byrd High School renovations of \$5.3 million, capital maintenance projects of \$1.1 million, implementation of human resources/payroll system of \$500,000, playground renovations and improvements of \$440,581, Northside High School athletic fields of \$401,617, William Byrd High School HVAC replacement and repairs of \$217,712, Cave Spring High School resurface rubber track of \$193,475, Burlington Elementary School new classrooms of \$138,328, along with 20 other projects whose spending is below \$100,000.

Proprietary Funds – The School Division's Internal Service Funds, a proprietary fund type, is presented on the same basis as the government-wide financial statements but is presented in more detail in the fund financial statements. Unrestricted net position of the health insurance, dental insurance, and risk management funds at the end of the year amounted to \$4.7 million. The increases (decreases) in net position for the health insurance, dental insurance, and risk management funds were \$(2.5) million, \$22,610, and \$(127,006), respectively. The most significant change related to health insurance. In 2024 medical claims cost was significantly higher (\$1.7 million) than the prior year. Since the School Division is self-insured, this is a direct result of the employee medical procedures. Claims were particularly significant between \$10,000 and \$250,000 (the stop loss level). In addition, the 2024 stop loss cost contracted with the vendor was significantly higher than the prior year (about \$30,000 more per month), this was coupled with a significant reduction in stop loss credits (\$694,148).

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2024**

Unaudited

GENERAL FUND BUDGETARY HIGHLIGHTS

The School Division budget is prepared in accordance with the *Code of Virginia*. Table 4 presents a condensed version of the budgetary comparison of the original budget, final budget, and actual amounts for fiscal year 2024.

Table 4			
Budgetary Highlights - General Fund For the Years Ended June 30, 2023 and 2024			
	Original Budget	Final Budget	Actual
Revenues:			
Intergovernmental-Roanoke County	\$ 88,661,061	\$ 88,661,061	\$ 88,662,833
Intergovernmental-State and Federal	105,553,181	105,565,223	105,644,191
Other	833,594	637,340	1,268,484
Total	195,047,836	194,863,624	195,575,508
Expenditures	(193,944,236)	(198,536,346)	(195,949,846)
Other financing sources	56,000	56,000	4,860,871
Net transfers	(1,910,025)	(3,886,095)	(3,448,280)
Net change in fund balance	\$ (750,425)	\$ (7,502,817)	\$ 1,038,253

During the year, the School Division amended the original budget primarily for the following purposes:

- To reappropriate monies to pay for commitments in the form of encumbrances established prior to June 30, 2024, but not paid by that date.
- To reappropriate grants, donations and other revenues authorized in fiscal year 2023 or earlier, but not expended or encumbered as of June 30, 2024.
- To appropriate grants, donations, and other revenues accepted or adjusted in fiscal year 2024 when official notice of approval was received.
- To appropriate the designated General Fund balance to capital projects.

The School Board and County Board of Supervisors have a jointly adopted financial policy designating year-end balances for \$2 million emergency contingency, outstanding encumbrances, 50% of the remaining balance to major capital projects, and then the residual may be allocated for minor capital projects, capital maintenance program, school safety and security, fleet replacements, technology replacements and/or Comprehensive Services Act reserves.

CAPITAL ASSETS AND LEASES

At the end of the fiscal year, the School Division had land, buildings and improvements, furniture and equipment, right-to-use leased equipment, right-to-use subscription assets, and construction in progress in governmental activities with a total historical cost of \$222.6 million. Total accumulated depreciation and amortization on these assets was \$120.3 million. For the eight leases existing as of June 30, 2024, the School Division recorded an asset related to the right-to-use leased equipment in the amount of \$16.5 million and

Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2024

Unaudited

the related accumulated amortization of \$9.1 million. For the 41 subscription agreements existing as of June 30, 2024, the School Division recorded an asset related to the right-to-use subscription assets in the amount of \$4.9 million and the related accumulated amortization of \$2.8 million. Table 5 shows capital asset balances (net of accumulated depreciation) for fiscal years 2023 and 2024. More detailed information about capital assets can be found in Note 5 to the basic financial statements.

Capital Assets - Net of Accumulated Depreciation			Table 5
As of June 30, 2023 and 2024			
	Governmental Activities		Percent
	2023	2024	Change
Land	\$ 12,288,419	\$ 12,288,419	0.0%
Construction in progress	4,183,261	792,692	(81.1)%
Buildings and improvements	52,446,960	69,492,925	32.5%
Furniture and equipment	6,217,120	10,179,518	63.7%
Right-to-use leased equipment	7,961,083	7,411,563	(6.9)%
Right-to-use subscription assets	3,789,002	2,081,041	(45.1)%
Totals	\$ 86,885,845	\$102,246,158	17.7%

Major capital asset events during the current fiscal year included the following:

- An amount of \$5.8 million was spent for the initiation or continuation of construction projects currently in progress:
 - o Building renovation at William Byrd High School
 - o Building construction for a new Career and Technical Center
 - o Building renovations for Glen Cove and W.E. Cundiff Elementary Schools
 - o Athletic field turf installation at Northside High School
 - o Playgrounds at Back Creek, Bonsack, Cave Spring, Fort Lewis, Green Valley, Herman L. Horn, Mount Pleasant, Mountain View, and Oak Grove Elementary Schools
 - o Building addition of new classrooms at Burlington Elementary School
 - o Building addition of a storage building at Central Office
- A total of \$26.8 million was recognized for capitalizing the following acquisitions:
 - o Transfer of \$12.3 million from the County for school construction projects related to the current year debt payoff for tenancy-in-common assets, including renovations at Herman L. Horn, Mountain View, and Oak Grove Elementary Schools, improvements at Bogle Stadium, field and concession building enhancements at Cave Spring High School and Hidden Valley High School
 - o Renovation of William Byrd High School for \$7.1 million
 - o Replacement of 21 buses and acquisition of 3 new buses for \$2.9 million
 - o Athletic field turf installation at Northside High School for \$1.0 million
 - o Playground replacements at Back Creek, Bonsack, Cave Spring, Fort Lewis, Herman L. Horn, Mount Pleasant, Mountain View, and Oak Grove Elementary Schools for \$1.0 million

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2024**

Unaudited

- o Replacement of 10 vehicles and purchase of 10 additional vehicles for \$1.0 million
 - o IT equipment acquisitions totaling \$763,403
 - o Nutrition services equipment, including 12 convection ovens, 5 heated cabinets, a refrigerator, and a dish room renovation, for \$296,732
 - o Maintenance equipment acquisitions, including a boom lift, scissor lift, welder, and pipeline inspection camera, totaling \$96,784
 - o Athletic equipment, including a Glenvar High School stadium sound system, golf simulator, and softball storage shed, Northside High School scoreboard and football sled, and William Byrd High School basketball goals, totaling \$95,542
 - o Building improvements, including William Byrd High School HVAC, Central Office shed, and William Byrd High risers, totaling \$94,320
 - o New signs, including Central Office, William Byrd High School digital sign replacement, Green Valley Elementary sign base renovation, for \$73,089
 - o Four new mowers for \$61,844
 - o Four new trailers for \$42,734
 - o Instructional equipment (EMT simulation device) for \$11,985
- Additional capitalizations include \$3.7 million for Dell equipment under a 49-month lease and \$1.2 million for right-to-use subscription assets.

CAPITAL ASSETS FINANCED THROUGH DEBT

According to the *Code of Virginia*, when a local government incurs a financial obligation payable over more than one fiscal year to fund an acquisition, construction or improvement of public-school property, the local government acquires title to the school property as a tenant in common with the local school board for the term of the financial obligation. For financial reporting purposes, the local government may report the school property and related financial obligations. At the time the financial obligation is paid in full, the net value of the school property is transferred to the school board as program revenue and expense on the government-wide financial statements for the School Division and County, respectively. As of June 30, 2024, the County's government-wide financial statements included school capital assets and related debt outstanding of \$184.1 million and \$69.8 million, respectively related to tenancy in common assets.

FACTORS INFLUENCING FUTURE BUDGETS

The future budgets for the School Division will be influenced by several key factors, including revenue constraints, personnel expenditures, health insurance costs, and the expiration of federal COVID-19 funding. Revenue generation relies heavily on state and local contributions, with allocations subject to economic and legislative shifts. The largest budgetary commitment is to compensation, encompassing a planned 5.0% salary raise and funding for new positions, underscoring the division's focus on staff retention and quality. Health insurance costs, managed through a self-insurance model, continue to rise due to increased claims, impacting reserve balances despite minimal rate adjustments over recent years. Finally, the phase-out of federal COVID-19 relief funds necessitates a cautious approach to resource allocation and program sustainability to avoid disruptions in service and staffing.

ECONOMIC FACTORS

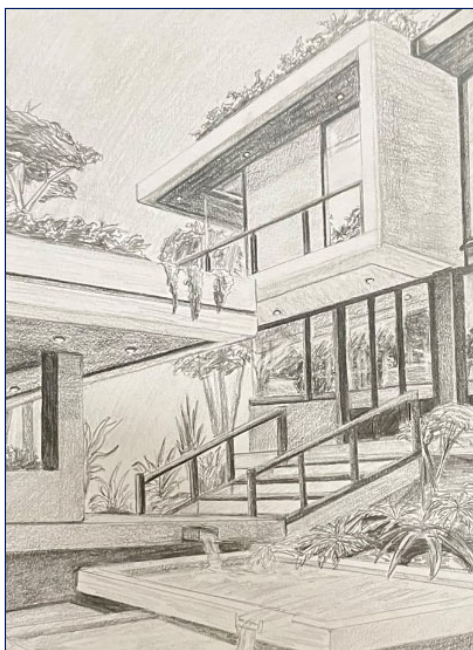
To provide quality educational programs to its students, the School Division is largely dependent upon the economy of its largest funding sources, which include the Commonwealth of Virginia (53.7% of revenue), the County of Roanoke (45.5% of revenue) and the Federal government (0.6% of revenue). A look at the economic environment is integral to operations.

From January 2024 through June 2024, U.S. disposable income and consumer spending showed modest growth compared to the same period in 2023, which would generally support increased sales tax revenues for school divisions across Virginia. However, the School Division experienced a decline in sales tax revenue during this timeframe. Despite the stabilizing Consumer Price Index (CPI), which typically bolsters consumer purchasing power, this reduction in sales tax revenue impacts available funds for the School Division. Ongoing global challenges, such as elevated food and commodity prices, driven by international conflicts and continued supply chain disruptions, are likely contributors to this revenue decline. These uncertainties highlight the need for prudent financial planning within the school division.

REQUESTS FOR INFORMATION

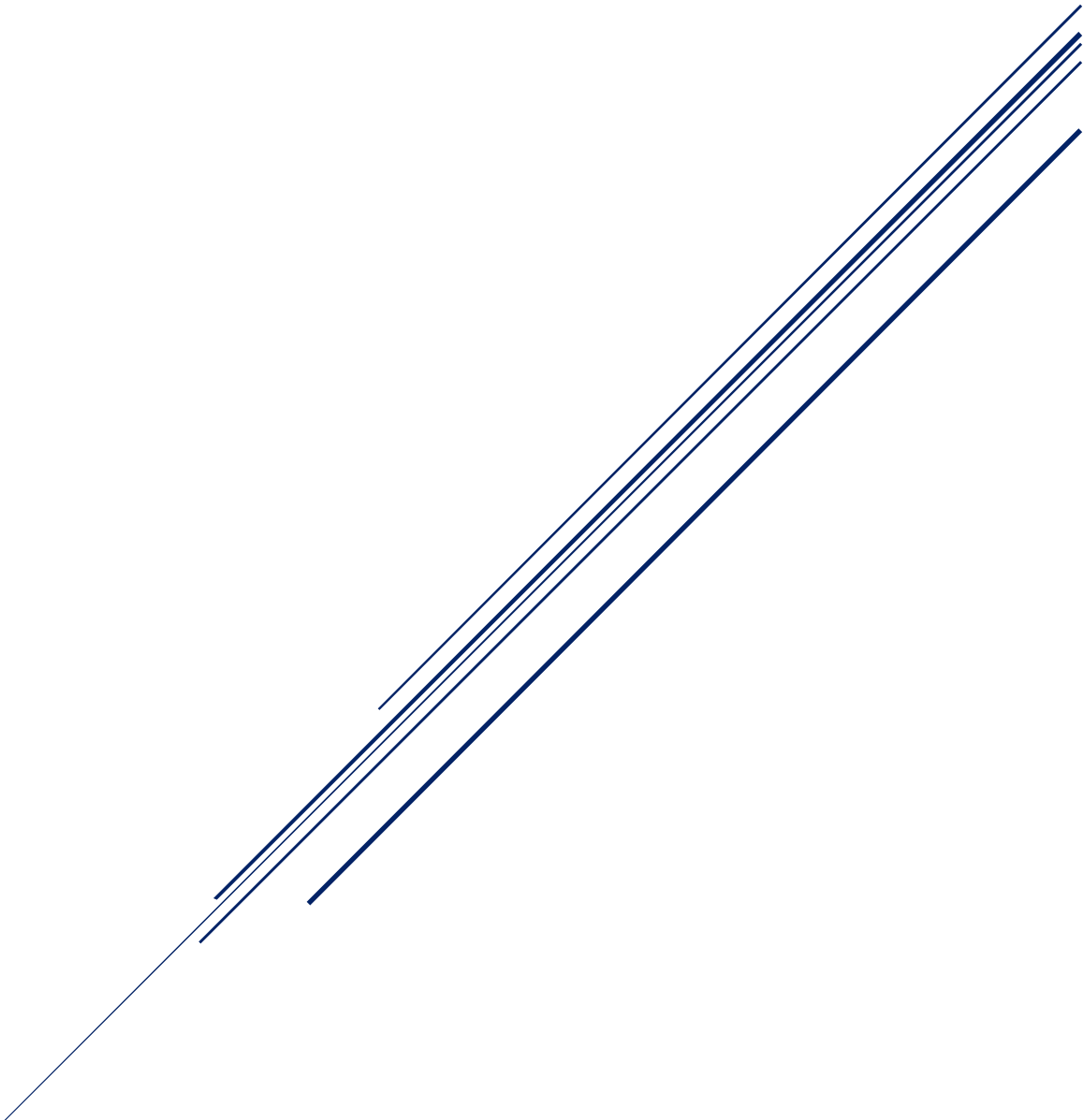
This financial report is designed to provide our citizens, taxpayers, and parents with a general overview of the School Division's finances and to demonstrate the School Division's accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to:

Director of Finance
Roanoke County Public Schools
5937 Cove Road, Roanoke
Virginia 24019
(540) 562-3900
<https://www.rcps.us/Page/1700>





BASIC FINANCIAL STATEMENTS



Roanoke County Public Schools
Statement of Net Position
June 30, 2024

Exhibit A

	Governmental Activities
Assets	
Cash and cash equivalents (Note 2)	\$ 35,697,777
Investments (Note 2)	3,904,677
Accounts receivable	390,677
Due from other governments (Note 3)	7,127,548
Inventory	580,901
Prepaid and other assets	89,119
Net asset from pension (Note 11)	2,138,982
Capital assets, net (Note 5):	102,246,158
Total assets	<u>152,175,839</u>
Deferred outflows of resources	
Pension (Note 11)	29,365,982
Other postemployment benefit provided by Virginia Retirement System (Note 12)	3,022,588
Other postemployment benefit provided by Roanoke County Public Schools (Note 13)	904,649
Total deferred outflows of resources	<u>33,293,219</u>
Liabilities	
Accounts payable	2,062,755
Accrued liabilities	8,605,960
Unearned revenues (Note 8)	4,511,308
<i>Long-term liabilities due or payable within one year:</i>	
Lease obligations (Note 6)	2,879,666
Right-to-use subscription liabilities (Note 7)	1,228,366
Compensated absences (Note 9)	1,026,164
Claims payable (Notes 9 and 10)	1,509,647
<i>Long-term liabilities due or payable after one year:</i>	
Lease obligations (Note 6)	4,130,921
Right-to-use subscription liabilities (Note 7)	742,737
Compensated absences (Note 9)	1,985,344
Claims payable (Notes 9 and 10)	664,353
Net liability from pension (Note 11)	95,014,800
Net liability from other postemployment benefit provided by Virginia Retirement System (Note 12)	16,615,225
Net liability from other postemployment benefit provided by Roanoke County Public Schools (Note 13)	5,622,748
Total liabilities	<u>146,599,994</u>
Deferred inflows of resources	
Pension (Note 11)	11,114,297
Other postemployment benefit provided by Virginia Retirement System (Note 12)	1,696,670
Other postemployment benefit provided by Roanoke County Public Schools (Note 13)	4,549,573
Total deferred inflows of resources	<u>17,360,540</u>
Net Position	
Net investment in capital assets	93,264,468
Restricted for net asset from pension	2,138,982
Unrestricted deficit	(73,894,926)
Total net position	<u>\$ 21,508,524</u>

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Statement of Activities
For the Year Ended June 30, 2024

Exhibit B

Functions/Programs	Expenses	Program Revenues			Net Revenue (Expense) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Instruction	\$ 151,819,388	\$ 621,884	\$ 53,995,692	\$ 1,814,560	\$ (95,387,252)
Support services:					
Administration	4,989,386	-	-	-	(4,989,386)
Attendance and health	3,470,364	-	-	-	(3,470,364)
Transportation	8,706,067	37,194	-	-	(8,668,873)
Operations and maintenance	22,759,653	134,663	-	12,341,845	(10,283,145)
Technology	7,611,558	-	-	-	(7,611,558)
Nutrition	9,391,250	1,946,701	5,403,690	-	(2,040,859)
Student activities	4,071,387	5,533,622	-	-	1,462,235
Interest	1,321,897	-	-	-	(1,321,897)
Payment for future capital	3,200,000	-	-	-	(3,200,000)
Total governmental activities	\$ 217,340,950	\$ 8,274,064	\$ 59,399,382	\$ 14,156,405	(135,511,099)
General revenues:					
Roanoke County					88,662,833
Non-categorical State aid					65,341,260
Gain on sale of assets					155,901
Miscellaneous					1,873,092
Total general revenues					156,033,086
Change in net position					20,521,987
Total net position, beginning					986,537
Total net position, ending					\$ 21,508,524

See accompanying notes to basic financial statements.

Roanoke County Public Schools

Exhibit C

**Balance Sheet
Governmental Funds
June 30, 2024**

	General	Grant	Nutrition Services	Student Activity	Capital Projects	Total Governmental Funds
Assets						
Cash and cash equivalents	\$ 12,709,909	\$ 908,890	\$ 5,309,902	\$ 2,855,452	\$ 7,234,135	\$ 29,018,288
Investments	1,896,892	135,648	792,477	-	1,079,660	3,904,677
Accounts receivable	74,787	10,000	66,892	327	1,421	153,427
Due from other governments	3,498,216	3,517,392	25,673	-	-	7,041,281
Due from other funds	36,449	114	-	41,432	-	77,995
Inventory	356,894	-	224,007	-	-	580,901
Prepaid and other assets	18,738	70,381	-	-	-	89,119
Total assets	<u>\$ 18,591,885</u>	<u>\$ 4,642,425</u>	<u>\$ 6,418,951</u>	<u>\$ 2,897,211</u>	<u>\$ 8,315,216</u>	<u>\$ 40,865,688</u>
Liabilities						
Accounts payable	\$ 465,977	\$ 127,871	\$ 7,150	\$ 54,822	1,313,153	\$ 1,968,973
Accrued liabilities	8,038,697	317,810	249,453	-	-	8,605,960
Unearned revenues	-	4,191,055	230,753	-	78,039	4,499,847
Due to other funds	32,210	5,689	-	36,563	3,533	77,995
Total liabilities	<u>8,536,884</u>	<u>4,642,425</u>	<u>487,356</u>	<u>91,385</u>	<u>1,394,725</u>	<u>15,152,775</u>
Deferred inflows of resources						
Unavailable revenue	1,513,931	-	-	-	-	1,513,931
Total deferred inflows of resources	<u>1,513,931</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,513,931</u>
Fund balances						
<i>Nonspendable:</i>						
Inventory	356,894	-	224,007	-	-	580,901
Prepaid expenses	18,738	70,381	-	-	-	89,119
<i>Committed to:</i>						
Emergency contingency	2,000,000	-	-	-	-	2,000,000
Instruction	2,615,455	-	-	-	-	2,615,455
Administration	1,698	-	-	-	-	1,698
Transportation	287,815	-	-	-	-	287,815
Operations and maintenance	50,351	-	-	-	-	50,351
Technology	410,632	-	-	-	-	410,632
Capital outlay	2,799,487	-	-	-	6,920,491	9,719,978
<i>Assigned to:</i>						
Nutrition	-	-	5,707,588	-	-	5,707,588
Student activities	-	-	-	2,805,826	-	2,805,826
<i>Unassigned</i>	-	(70,381)	-	-	-	(70,381)
Total fund balances	<u>8,541,070</u>	<u>-</u>	<u>5,931,595</u>	<u>2,805,826</u>	<u>6,920,491</u>	<u>24,198,982</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 18,591,885</u>	<u>\$ 4,642,425</u>	<u>\$ 6,418,951</u>	<u>\$ 2,897,211</u>	<u>\$ 8,315,216</u>	<u>\$ 40,865,688</u>

See accompanying notes to basic financial statements.

**Roanoke County Public Schools
Reconciliation of the Balance Sheet
to the Statement of Net Position
June 30, 2024**

Exhibit D

Total fund balances - total governmental funds (Exhibit C) \$ 24,198,982

Amounts reported for governmental activities in the Statement of Net Position are different because:

Internal service funds are used to charge the cost of health, dental, and workers' compensation insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position (Exhibit G). 4,723,763

Capital assets used in governmental activities are not considered current financial resources and, therefore, are not reported in the governmental funds (Note 5). 102,246,158

Revenues earned but not considered available are not current financial resources and, therefore, are not reported in the governmental funds (Note 8). 1,513,931

Long-term assets or liabilities are not due and payable in the current period and, therefore, are not reported as assets or liabilities in the governmental funds:

Net asset from pension (Note 11)	2,138,982
Lease obligations (Note 6)	(7,010,587)
Right-to-use subscription liabilities (Note 7)	(1,971,103)
Compensated absences (Note 9)	(3,011,508)
Net liability from pension (Note 11)	(95,014,800)
Net liability from other postemployment benefit provided by Virginia Retirement System (Note 12)	(16,615,225)
Net liability from other postemployment benefit provided by Roanoke County Public Schools (Note 13)	(5,622,748)

Deferred outflows and inflows of resources are applicable to future periods and, therefore, are not reported in the governmental funds:

Deferred outflows of resources:

Pension (Note 11)	29,365,982
Other postemployment benefit provided by Virginia Retirement System (Note 12)	3,022,588
Other postemployment benefit provided by Roanoke County Public Schools (Note 13)	904,649

Deferred inflows of resources:

Pension (Note 11)	(11,114,297)
Other postemployment benefit provided by Virginia Retirement System (Note 12)	(1,696,670)
Other postemployment benefit provided by Roanoke County Public Schools (Note 13)	(4,549,573)

Net position of governmental activities (Exhibit A)	\$ 21,508,524
--	----------------------

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2024

Exhibit E

						Total
			Nutrition	Student	Capital	Governmental
Revenues	General	Grant	Services	Activity	Projects	Funds
<i>Intergovernmental:</i>						
Roanoke County	\$ 88,662,833	\$ -	\$ -	\$ -	\$ 1,088,560	\$ 89,751,393
Commonwealth of Virginia	104,568,475	2,631,054	182,719	-	-	107,382,248
Federal government	1,075,716	11,892,443	5,490,680	-	-	18,458,839
Charges for services	189,480	42,321	1,946,701	5,533,622	-	7,712,124
Investment income	586,853	-	262,186	-	-	849,039
Miscellaneous	492,151	45,154	95,272	36,460	34,097	703,134
Total revenues	195,575,508	14,610,972	7,977,558	5,570,082	1,122,657	224,856,777
Expenditures						
<i>Current:</i>						
Instruction	132,967,034	10,792,416	-	1,551,893	47,813	145,359,156
Administration	4,637,227	19,813	-	21,831	-	4,678,871
Attendance and health	3,332,878	75,652	-	-	-	3,408,530
Transportation	11,246,185	126,047	-	1,726	-	11,373,958
Operations and maintenance	18,142,769	2,371,443	-	18,874	2,297,438	22,830,524
Technology	6,907,401	658,893	11,193	35,068	513,424	8,125,979
Technology outlay for leased equipment	3,725,055	-	-	-	-	3,725,055
Technology outlay for subscriptions	1,013,804	30,607	-	-	-	1,044,411
Nutrition services	47,025	20,841	9,504,688	-	-	9,572,554
Student activities	-	-	-	3,843,106	-	3,843,106
<i>Debt service:</i>						
Principal	9,146,683	219,281	39,986	-	-	9,405,950
Interest	1,317,268	3,820	809	-	-	1,321,897
Payment for future capital	3,200,000	-	-	-	-	3,200,000
Capital outlay	266,516	1,000	-	23,823	6,006,770	6,298,109
Total expenditures	195,949,845	14,319,813	9,556,676	5,496,321	8,865,445	234,188,100
Excess (deficiency) of revenues over (under) expenditures	(374,337)	291,159	(1,579,118)	73,761	(7,742,788)	(9,331,323)
Other financing sources (uses)						
Proceeds from lease purchase	3,725,055	-	-	-	-	3,725,055
Proceeds from subscriptions	1,013,804	30,607	-	-	-	1,044,411
Proceeds from sale of property	122,011	-	11,457	-	22,433	155,901
<i>Transfers:</i>						
Transfers from general fund	-	-	-	1,297,864	3,491,426	4,789,290
Transfers from grants fund	887	-	-	322,043	-	322,930
Transfers from student activity fund	1,340,123	1,164	-	-	-	1,341,287
Transfers from capital projects fund	-	-	-	23,823	-	23,823
Transfers to general fund	-	(348)	-	(1,299,689)	-	(1,300,037)
Transfers to fleet replacement fund	-	(539)	-	(30,203)	-	(30,742)
Transfers to instructional resources fund	-	-	-	(171)	-	(171)
Transfers to technology replacement fund	-	-	-	(10,060)	-	(10,060)
Transfers to grants fund	-	-	-	(1,164)	-	(1,164)
Transfers to student activity fund	(1,297,864)	(322,043)	-	-	(23,823)	(1,643,730)
Transfers to capital projects fund	(3,491,426)	-	-	-	-	(3,491,426)
Total other financing sources (uses), net	1,412,590	(291,159)	11,457	302,443	3,490,036	4,925,367
Net change in fund balances	1,038,253	-	(1,567,661)	376,204	(4,252,752)	(4,405,956)
Total fund balances, beginning	7,502,817	-	7,499,256	2,429,622	11,173,243	28,604,938
Total fund balances, ending	\$ 8,541,070	\$ -	\$ 5,931,595	\$ 2,805,826	\$ 6,920,491	\$ 24,198,982

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2024

Exhibit F

Net change in fund balances - total governmental funds (Exhibit E) \$ (4,405,956)

Amounts reported for governmental activities in the Statement of Activities are different because:

Internal service funds are used to charge the costs of health, dental, and workers' compensation insurance to individual funds. The change in net position of internal service funds is reported with governmental activities (Exhibit H). (2,690,678)

Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate the cost of those assets over the life of the assets (Note 5).

Capital outlay	11,071,802
Right-to-use leased equipment	3,725,055
Right-to-use subscription assets	1,232,239
Capital donated by County and Parent Organizations	12,341,845
Depreciation and amortization expense	(12,205,535)
Loss on disposal of assets	(805,093)

Revenues earned but not considered available in the Statement of Activities are not reported as revenues in governmental funds. This is the amount by which the current year amount exceeds the prior year available resources (Note 8). 150,301

Expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Proceeds from lease purchase (Note 9)	(3,725,055)
Lease payments (Note 9)	4,305,331
Proceeds from subscriptions (Note 9)	(1,044,411)
Difference in subscription liability and actual payment (Note 9)	(187,828)
Right-to-use subscription liabilities (Note 9)	2,936,599
Compensated absences (Note 9)	(102,907)

Governmental funds report pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense (Note 11).

Deferred outflows of resources	4,693,891
Cost of benefits earned net of employee contributions	3,174,152

Governmental funds report other postemployment benefit provided by Virginia Retirement System contributions as expenditures. However, in the Statement of Activities, the cost of other postemployment benefit provided by Virginia Retirement System benefits earned net of employee contributions is reported as pension expense (Note 12).

Deferred outflows of resources	(38,251)
Cost of benefits earned net of employee contributions	1,036,289

Governmental funds report other postemployment benefit provided by Roanoke County Public Schools contributions as expenditures. However, in the Statement of Activities, the cost of other postemployment benefit provided by Roanoke County Public Schools benefits earned net of employee contributions is reported as pension expense (Note 13).

Deferred outflows of resources	34,847
Cost of benefits earned net of employee contributions	1,025,350

Change in net position of governmental activities (Exhibit B)	\$ 20,521,987
--	----------------------

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Statement of Net Position
Proprietary Funds
June 30, 2024

Exhibit G

	<u>Internal Service Funds</u>
Assets	
<i>Current assets:</i>	
Cash and cash equivalents	\$ 6,679,489
Accounts receivable	237,250
Due from other governments	86,267
Total assets	<u>7,003,006</u>
 Liabilities	
<i>Current liabilities:</i>	
Accounts payable	93,782
Unearned revenue	11,461
Claims payable	1,509,647
Total current liabilities	<u>1,614,890</u>
 <i>Noncurrent liabilities:</i>	
Claims payable	664,353
Total noncurrent liabilities	<u>664,353</u>
 Total liabilities	<u>2,279,243</u>
 Net Position	
Unrestricted	4,723,763
Total net position	<u>\$ 4,723,763</u>

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2024

Exhibit H

	Internal Service Funds
Operating revenues	
Charges for services	\$ 21,514,462
Total operating revenues	<u>21,514,462</u>
Operating expenses	
Claims and premiums	21,443,747
Reinsurance costs	1,099,529
Wellness and HRA benefits	1,702,983
Administrative charges and taxes	316,994
Total operating expenses	<u>24,563,253</u>
Operating loss	<u>(3,048,791)</u>
Nonoperating revenues	
Interest and dividend income	358,113
Net nonoperating revenues	<u>358,113</u>
Change in net position	(2,690,678)
Total net position, beginning	7,414,441
Total net position, ending	<u><u>\$ 4,723,763</u></u>

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2024

Exhibit I

	Internal Service Funds
Operating activities	
Cash received from interfund services provided	\$ 21,699,760
Payments to suppliers	(1,417,275)
Payments from suppliers	57,565
Claims paid	(21,466,747)
Other receipts	1,237
Other payments	(1,704,162)
Net cash used in operating activities	<u>(2,829,622)</u>
Investing activities	
Interest and dividend income	358,113
Net cash provided by investing activities	<u>358,113</u>
Net decrease in cash and cash equivalents	(2,471,509)
Cash and cash equivalents, beginning	9,150,998
Cash and cash equivalents, ending	<u>\$ 6,679,489</u>
 <u>Reconciliation of operating loss to net cash used in operating activities</u>	
Operating loss	\$ (3,048,791)
<i>Adjustments to reconcile operating loss to net cash used in operating activities:</i>	
<i>Decrease (increase) in assets:</i>	
Accounts receivable	185,298
Due from other governments	1,788
Prepaid and other assets	3,665
<i>Increase (decrease) in liabilities:</i>	
Accounts payable	51,657
Accrued liabilities	(297)
Unearned revenue	58
Claims payable	(23,000)
Net cash used in operating activities	<u>\$ (2,829,622)</u>

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Statement of Fiduciary Net Position
Fiduciary Fund
June 30, 2024

Exhibit J

	OPEB Trust
Assets	
<i>Investments held by trustee, at fair value</i>	
Other pooled funds	\$ 1,916,317
Total assets	<u>\$ 1,916,317</u>
Net Position	
Net position restricted for other postemployment benefits	<u>\$ 1,916,317</u>

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Statement of Changes in Fiduciary Net Position
Fiduciary Fund
For the Year Ended June 30, 2024

Exhibit K

	OPEB Trust
Additions	
Employer contributions	\$ 92,290
<i>Investment income:</i>	
Increase in fair value of investments	164,816
Interest and dividends	1,264
Less investment expenses	(2,166)
Total additions	<u>256,204</u>
Deductions	<u>-</u>
Net increase in net position	256,204
Net position restricted for other postemployment benefits, beginning	<u>1,660,113</u>
Net position restricted for other postemployment benefits, ending	<u><u>\$ 1,916,317</u></u>

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Roanoke County Public Schools (School Division) was established in 1870 to provide educational opportunities to the residents of the County of Roanoke, Virginia (County). The accounting policies of the School Division conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The following is a summary of the more significant policies.

FINANCIAL REPORTING ENTITY

Roanoke County Public Schools is a political subdivision of the Commonwealth of Virginia (Commonwealth) that operates sixteen elementary schools, five middle schools, five high schools, and one specialty center. The members of the School Board are elected by the citizens of their magisterial district to serve four-year terms. The School Board is responsible for setting the educational policies of the School Division and employs a superintendent to implement the School Board's policies. The mission of the School Division is to invest in our community's future by preparing students with the Opportunity Ready skills described in the Roanoke County Public Schools Profile of a Graduate.

The School Division is a component unit of the County because it is fiscally dependent on the County as operations are funded significantly by transfers from the County's General Fund. Specifically, the County Board of Supervisors approves the School Division's budget, levies the necessary taxes to finance operations, and issues debt on behalf of the School Division. During the current year, the County provided \$88,662,833 of operating support and \$1,088,560 of capital support to the School Division and made debt service payments of \$11,220,911 on behalf of the School Division.

FINANCIAL REPORTING MODEL

GAAP establishes accounting and financial reporting standards for general purpose external financial reporting by state and local governments. The School Division's basic financial statements include the Management's Discussion and Analysis (MD&A), the Basic Financial Statements, and related footnotes.

Management's Discussion and Analysis – GAAP requires that financial statements be accompanied by a narrative introduction and analytical overview of the government's financial activities in the form of Management's Discussion and Analysis. This analysis is like what the private sector provides in its annual reports.

Government-wide Financial Statements – These statements report on all activities of the School Division, except for the fiduciary funds.

The **Statement of Net Position** is designed to display the financial position of the School Division on the accrual basis of accounting. This approach incorporates capital assets and long-term liabilities. The School Division's net position is presented in three categories: net investment in capital assets, restricted, and unrestricted.

The **Statement of Activities** is designed to demonstrate the degree to which the direct expenses of a given function are offset by program revenues. *Direct Expenses* are those that are clearly identifiable with a specific function. *Program Revenues* include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Revenues which are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which the School Division's functions are self-financing or draws from the general revenues of the School Division.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

Fund Financial Statements – These statements provide information about the School Division’s funds, including its fiduciary funds, each of which is considered a separate accounting entity. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All the School Division’s funds are considered major governmental funds. A brief description of the specific funds used by the School Division follows.

Governmental Funds account for expendable financial resources. The individual major governmental funds are:

- The *General Fund* is the primary operating fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund includes the Fleet Replacement, Instructional Resources, and Technology Replacement Funds. Combining Schedules of these funds are presented under Supplementary Information.
- The *Grant Fund* is a special revenue fund used to account for proceeds of grants restricted for specific purposes. The primary source of revenue includes grants from the Federal government (American Rescue Plan Act, Individuals with Disabilities Education Act, and Every Student Succeeds Act, Coronavirus Response and Relief Supplemental Appropriations, and Coronavirus State and Local Fiscal Recovery Funds), the Commonwealth of Virginia and other local grants.
- The *Nutrition Services Fund* is a special revenue fund used to account for proceeds of the nutrition program, which are legally restricted to the operation of the nutrition program. The primary source of revenue includes the Federal reimbursements for meals served through the National School Lunch Program and the School Breakfast Program and from sales of meals served that do not qualify for the Federal programs.
- The *Student Activity Fund* is a special revenue fund used to account for student organizations. This includes student activities whereby students manage, direct, and participate in the program activities. It also includes divisional activities used to support its co-curricular and extra-curricular activities and are administered by the school district.
- The *Capital Projects Fund* is used to account for financial resources used for the acquisition or construction of major capital facilities, other than those financed by the General Fund. The primary source of revenue includes year-end carryover surplus and transfers from the County of Roanoke, Virginia. The Capital Projects Fund includes Major and Minor Capital Funds. All Capital Funds supported by bond activities are included in the County’s Annual Comprehensive Financial Report (ACFR).

Proprietary Funds account for operations that are financed in a manner like private business enterprises. The individual proprietary funds are:

- The *Internal Service Funds* account for employee health, dental, and risk management and are provided to other departments on a cost-reimbursement basis. The primary source of revenue is insurance premiums paid by employees and other funds.

Fiduciary Funds account for assets held either by a trustee or by the School Division in an agency capacity. The individual fiduciary fund is:

- The *OPEB Trust Fund* was created in fiscal year 2012 to account for assets held for and costs of other postemployment benefits.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. *Measurement focus* indicates the type of resources being measured, such as economic resources or current financial resources. The *basis of accounting* determines when transactions or events are reported in financial statements.

Government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recognized when earned, regardless of the timing of the related cash flows. Grants, entitlements, and donations are recognized as soon as all eligibility requirements imposed by the provider have been met. Expenses are recognized when liabilities are incurred, regardless of the timing of related cash flows.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions are when services are provided and used. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Governmental Fund financial statements are reported using the *current financial resources* measurement focus and the *modified accrual basis of accounting*. Revenues are recognized when they become susceptible to accrual; that is when they become both measurable and available to finance expenditures of the current period. Grant and other reimbursement-based revenues are recognized in the fiscal year in which all eligibility requirements have been satisfied. All other revenue items are considered measurable and available if collected within 30 days after year-end. Expenditures are recorded when liability is incurred, except for compensated absences and lease obligations, which are recognized as expenditures only when payment is due.

As a result of the different measurement focus and basis of accounting used in preparing the government-wide statements versus the governmental fund financial statements, a reconciliation between the government-wide and fund financial statements is necessary. The reconciliations are presented immediately following the fund financial statements. As part of the reconciliation process, non-departmental indirect expenditures are allocated to functional expenses based on a percent of functional expenses. Some functions classified under support services include expenses that are, in essence, indirect expenses of instructional functions. However, the School Division does not allocate those indirect expenses to the instructional program.

Proprietary Fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. These statements distinguish operating from nonoperating revenues and expenses wherein operating revenues and expenses generally result from providing services in connection with the proprietary fund's principal ongoing operations. Specifically, operating revenues include charges to departments, employees, and students for insurance premiums and operating expenses include insurance claims and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating.

When both restricted and unrestricted resources are available for use, it is the School Division's policy to use restricted resources first, then unrestricted resources, as they are needed.

Other Postemployment Benefits (OPEB) Trust Fund – This fiduciary fund is used to account for the assets held in trust for the employees and beneficiaries of its OPEB plan.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

ACCOUNTING POLICIES

Budgetary Process – Demonstrating compliance with the legally adopted budget is an important component of a government's accountability to the public. The School Division and many other governments revise their original budgets over the course of the year for a variety of reasons. The School Division adopts annual budgets for all its funds. Additional budgets for the Capital Projects Fund are approved by the School Board during the fiscal year as funding is identified and designated for capital projects.

Cash and Cash Equivalents – The School Division's cash and cash equivalents are comprised of cash on hand, demand deposits and short-term investments with original maturities of three months or less. Student Activity Fund cash and cash equivalents are maintained by school principals.



Deposits and Investments – All non-fiduciary and non-Student Activity Fund money of the School Division are deposited with the County Treasurer in a pool of bank accounts and are used to purchase investments which are specifically allocated to the appropriate funds. Short-term investments are stated at cost (which approximates fair value) or at quoted market prices for all debt securities.

Each fund with monies deposited in the pooled accounts has an equity interest therein. Interest earned is allocated based on an average monthly balance. Monies that are legally required to be maintained individually, such as trust balances and contractor escrows, are deposited and maintained in individual segregated bank accounts. The OPEB trust fund's other pooled funds represent cash and investments held by the Virginia Pooled OPEB Trust Fund (OPEB Trust Fund) sponsored by the Virginia Municipal League and the Virginia Association of Counties (VML/VACo).

Accounts Receivable – Accounts receivable consist of amounts due from self-insurance prescription rebates, insurance reimbursements, facility rentals, refunds, interest, and other various immaterial amounts due for the fiscal year. All accounts are deemed collectible.

Due from Other Governments – Revenue from specific-purpose Federal, State, and other grants, which are provided to fund specific program expenditures, is recognized at the time the specific program expenditures are incurred and have met all eligibility requirements for reimbursement. Revenue from general-purpose grants is recognized in the period to which the grant applies.

Interfund Balances and Transfers – In the governmental funds' financial statements, receivables and payables resulting from interfund loans are referred to as due to or due from other funds. These amounts are eliminated in the government-wide Statement of Net Position.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flow of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in the proprietary funds.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

Inventory – General Fund inventories consist of fuel and vehicle parts and are offset by nonspendable fund balance. Fuel inventory is valued at cost using the first-in first-out method, while vehicle parts are valued at cost using the average cost method. Nutrition fund inventories consist of USDA Commodities, purchased food, and other supplies used to serve meals and are offset by nonspendable fund balance. These inventories are valued at cost using the first-in first-out method. The cost of all inventories is recorded as expenditures when consumed rather than purchased.

Capital Assets – Capital assets, which include property, plant, equipment, right-to-use leased equipment, and right-to-use subscription assets, are reported in the government-wide financial statements. Capital assets are defined by the School Division as assets with an initial individual cost of more than \$5,000 and an estimated useful life exceeding three years. Such assets are recorded at historical cost if purchased or estimated historical cost if constructed. Donated capital assets are reported at acquisition value at the time received. The School Division includes the cost of certain intangible assets with a definite life in the appropriate asset class.

Land and construction in progress are not depreciated. The other property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

Asset Class	Estimated Useful Lives
Buildings	40 years
Building improvements	10 years
Furniture and equipment	3 – 20 years
Right-to-use leased equipment	4-5 years
Right-to-use subscription assets	3-5 years

Major additions, including those that significantly prolong a capital asset's economic life or expand usefulness, are capitalized. Normal repairs that merely maintain the asset in its present condition are recorded as expenditures and are not capitalized.

According to the *Code of Virginia*, when a local government incurs a financial obligation payable over more than one fiscal year to fund an acquisition, construction, or improvement of public school property, the local government acquires title to the school property as a tenant in common with the local school board for the term of the financial obligation. For financial reporting purposes, the County reports the school property and related financial obligation. At the time the financial obligation is paid in full, the net value of the school property is transferred from the County to the School Division as program expense and revenue in the government-wide financial statements for the County and School Division, respectively.

Deferred Outflows of Resources – This represents a consumption of net assets that applies to a future period when the expense will be recognized. In the government-wide statement, amounts relate to the pension plan, other postemployment benefit provided by Virginia Retirement System, and other postemployment benefit provided by Roanoke County Public Schools. The amount includes differences between expected and actual experience, change in assumptions, changes in proportion and differences between employer contributions and proportionate share of contributions, net difference between projected and actual earnings on investments, and the employer contributions subsequent to the measurement date for these benefits. Changes in deferred outflows of resources, except contributions subsequent to the measurement date, are amortized over the remaining service life of all plan participants.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

Compensated Absences – The School Division has a policy to allow the accumulation and vesting of limited amounts of vacation and sick leave. Amounts of such leave are accrued when earned in the government-wide financial statements. A liability for these amounts, including the related social security and Medicare tax withholdings, is reported in the governmental funds when the amounts are due for payment because of employee resignations and retirements.

Pollution and Remediation – Upon the demolition or renovation of aged school buildings, ceiling and floor tiles containing asbestos are removed and abated in accordance with Federal regulations promulgated by the Environmental Protection Agency. A pollution and remediation obligation is recognized as a payable upon commencement of such projects and the costs are recognized when incurred.

Pension Plan – The Virginia Retirement System (VRS) Teacher Employee Retirement Plan (Teacher Plan) is a multiple employer, cost-sharing plan. The VRS Political Subdivision Retirement Plan (Non-Professional Plan) is a multi-employer, agent plan. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Plan and Non-Professional Plan and the additions to/deductions from the Teacher Plan's and Non-Professional Plan's fiduciary net position have been determined on the same basis as they were reported by VRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Postemployment Benefit Provided by Virginia Retirement System – As part of participation in the Virginia Retirement System, the following two programs provide other benefits for employees upon retirement.

- *Health Insurance Credit Program* – The VRS Teacher Employee Health Insurance Credit Program (Teacher Plan) is a multiple-employer, cost-sharing plan. The VRS Political Subdivision Health Insurance Credit Program (Non-Professional Plan) is a multiple-employer, agent defined benefit plan. The Health Insurance Credit Program was established pursuant to §51.1-1400 et seq. of the *Code of Virginia*, as amended, and provides the authority under which benefit terms are established or may be amended. The Health Insurance Credit Program is a defined benefit plan that provides a credit toward the cost of health insurance coverage for retired members.
- *Group Life Insurance Program* – The VRS Group Life Insurance Program is a multiple employer, cost-sharing plan. It provides coverage to state employees, teachers, and employees of participating political subdivisions. The Group Life Insurance Program was established pursuant to §51.1-500 et seq. of the *Code of Virginia*, as amended, and provides the authority under which benefit terms are established or may be amended. The Group Life Insurance Program is a defined benefit plan that provides a basic group life insurance benefit for employees of participating employers.

For purposes of measuring the net VRS OPEB liability, deferred outflows of resources and deferred inflows of resources related to the VRS OPEB, and the VRS OPEB expense, information about the fiduciary net position of the VRS OPEB; and the additions to/deductions from the VRS OPEB's net fiduciary position have been determined on the same basis as they were reported by VRS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

Other Postemployment Benefit Provided by Roanoke County Public Schools – The School Division participates in other postemployment benefits plan through a single-employer defined benefit plan. The benefits are set by the School Board and are subject to change through board action.

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the Retiree Medical Plan, and additions to/deductions from the fiduciary net position, the School Division recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.



Deferred Inflows of Resources – When an asset is recorded in governmental fund financial statements, but the revenue is not available, it is reported as a deferred inflow of resources until it becomes available. In the government-wide statement, amounts relate to the pension plan, other postemployment benefit provided by Virginia Retirement System, and other postemployment benefit provided by Roanoke County Public Schools. The amount includes the net difference between projected and actual experience, changes in assumptions, the net difference between projected and actual investment earnings, and changes in proportion and differences between employer contributions and proportionate share of contributions. Changes in deferred inflows of resources are amortized over the remaining service life of all plan participants.

In the governmental fund statement, sales tax revenues collected in August are included in total due from other governments and since the availability criterion of 30 days has not been met, it is recorded as a deferred inflow of resources rather than as a revenue.

Leases – The School Division has a policy to recognize a lease liability and a right-to-use lease asset (lease asset) in the government-wide financial statements. The School Division recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the School Division initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the School Division determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The School Division uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the School Division generally uses its estimated incremental borrowing rate as the discount rate for leases.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the School Division is reasonably certain to exercise.

The School Division monitors changes in circumstances that would require a remeasurement of its lease and will remeasure any lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability. Lease assets are reported as right-to-use along with other capital assets and lease liabilities are reported under long-term liabilities on the statement of net position.

Subscription-Based Information Technology Arrangements – The School Division has a policy to recognize a right-to-use subscription liability and a the right-to-use subscription asset in the government-wide financial statements. The School Division recognizes right-to-use subscription liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a subscription-based information technology arrangement (subscription), the School Division initially measures the right-to-use subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the right-to-use subscription liability is reduced by the principal portion of subscription payments made. The right-to-use subscription asset is initially measured as the initial amount of the lease liability, adjusted for subscription payments made at or before the subscription commencement date, plus certain initial direct costs. Subsequently, the right-to-use subscription asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to subscriptions include how the School Division determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments.

- The School Division generally uses its estimated incremental borrowing rate as the discount rate for subscriptions.
- The subscription term includes the noncancellable period of the subscription. Subscription payments included in the measurement of the subscription liability are composed of fixed payments and purchase option price that the School Division is reasonably certain to exercise.
- The School Division records all payments as of January 1, 2024, for the purpose of calculating interest.

The School Division monitors changes in circumstances that would require a remeasurement of its subscription and will remeasure any right-to-use subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the right-to-use subscription liability. Right-to-use subscription assets are reported as right-to-use along with other capital assets and as right-to-use subscription liabilities are reported under long-term liabilities on the statement of net position.

Debt Service – The School Division makes payments to the County to fund a portion of the principal and interest for tenancy in common assets and to fund future capital needs.

Encumbrances – The School Division uses encumbrance accounting, wherein purchase orders, contracts, and other commitments are recorded to reserve the applicable appropriation. Encumbrances outstanding at year-end represent the estimated expenditures if unperformed contracts and open purchase orders in process are completed. Funding for all encumbrances lapses at year-end and re-appropriation is required by the County Board of Supervisors except for capital project fund encumbrances.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

Net Position – Net position represents the difference between assets plus deferred outflows and liabilities plus deferred inflows. Net investment in capital assets consists of capital assets, net of accumulated depreciation and related lease obligations. Net position is reported as restricted when there are external restrictions imposed by grantors or laws or regulations of other governments. The School Division applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Fund Balances – In the governmental funds' financial statements, fund balances have been classified to reflect the limitations and restrictions placed on the respective funds in accordance with the provisions of GAAP as follows:

- *Nonspendable Fund Balance* – This amount cannot be spent because it is either not in spendable form or it is legally or contractually required to be maintained intact. The School Division has inventory and prepaid balances at year-end that are nonspendable.
- *Restricted Fund Balance* – This amount is subject to externally imposed regulations on the spending for a specific purpose and includes grant balances restricted by the grant agencies for specified purposes.
- *Committed Fund Balance* – This amount can only be used for specific purposes as imposed or rescinded by formal appropriation of the School Board, which is the highest level of decision-making authority. School Board Policy 4.26 Year-End Carryover, adopted by the School Board on October 28, 2021, sets forth the following priority for allocating year-end carryover funds from the General Fund:
 - 1) \$2,000,000 will be allocated to the Emergency contingency. This balance is available for unexpected revenue shortfalls, unplanned significant expenditures increases, and emergency appropriations. The balance will be reserved for financial emergencies and when appropriations are necessary, the balance will be replenished with the next available year-end funds from the school operations.
 - 2) All funded outstanding operating encumbrances at year-end will be re-appropriated to the subsequent fiscal year to the same department and account for which they are encumbered in the previous year.
 - 3) 50% will be allocated to major capital.
 - 4) 50% will be allocated for one or more of the following purposes: major capital, minor capital, capital maintenance program, safety and security, fleet replacements, technology replacements, or Comprehensive Services Act.
- *Assigned Fund Balance* – This amount is constrained by the government's intent to be used for specific purposes but is neither restricted nor committed. The division has assigned fund balance for nutrition and student activity funds.
- *Unassigned Fund Balance* – This amount has no spending restrictions under any of the preceding four classifications. The School Division has no unassigned fund balance at year-end.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the School Division policy considers restricted amounts to have been spent first. In addition, when an expenditure is incurred for purposes for which committed, assigned, or unassigned fund balance is available, the School Division policy considers fund balances to be exhausted in the order listed.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

Use of Estimates – Management of the School Division has made several estimates and assumptions relating to the reporting of assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues, expenses/expenditures, and the disclosure of contingent assets and liabilities to prepare these financial statements in conformity with GAAP. Actual results could differ from these estimates.

New Accounting Pronouncements – The following accounting pronouncements became effective and have been implemented by the School System in fiscal year 2024. Unless otherwise noted, the adoption of these statements had no material effect on the School System’s financial statements.

The GASB issued Statement No. 99, Omnibus 2022 in April 2022. This Statement was issued to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements and accounting and financial reporting for financial guarantees. The requirements of this Statement are effective immediately upon issuance, for periods beginning after June 15, 2022 and June 15, 2023, depending on the topical area.

The GASB issued Statement No. 100, Accounting Changes and Error Corrections in June 2022. This Statement provides guidance on the accounting and financial reporting requirements for accounting changes and error corrections. The requirements of this Statement are effective for periods beginning after June 15, 2023.

2. DEPOSITS AND INVESTMENTS

The County maintains a cash and investment pool that is available for use by all County funds and by the School Division. The carrying value of the School Division’s share of deposits and investments as of June 30, 2024, is as follows:

	Governmental Activities	Governmental Funds	Internal Service Funds	Fiduciary Funds	Total Funds
Cash and cash equivalents	\$ 35,697,777	\$ 29,018,288	\$ 6,679,489	\$ -	\$ 35,697,777
Investments	3,904,677	3,904,677	-	-	3,904,677
Other pooled funds	-	-	-	1,916,317	1,916,317
	<u>\$ 39,602,454</u>	<u>\$ 32,922,965</u>	<u>\$ 6,679,489</u>	<u>\$ 1,916,317</u>	<u>\$ 41,518,771</u>

The investment in other pooled funds categorizes its investments within the fair value hierarchy established by general accepted accounting principles. A government is permitted in certain circumstances to establish the fair value of an investment that does not have a readily determinable fair value by using the Net Asset Value (NAV) per share (or its equivalent) of the investment. Investments in the pooled funds are valued using the NAV per share, which is determined by dividing the total value of the pooled funds by the number of outstanding shares. The NAV per share changes with the value of the underlying investments in the pooled funds. Generally, participants may redeem their investment at the end of a calendar quarter upon 90 days written notice. As of June 30, 2024, excluding pooled funds, there were no other investments.



Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

The fair value and maturity of the School Division's share of deposits and investments as of June 30, 2024, is as follows:

	Credit Rating	Original Investment Maturity		Fair Value
		< 1 Year	1-6 Years	
Demand and time deposits	N/A	\$ 21,030,000	\$ -	\$ 21,030,000
Money market mutual funds	AAAm	10,786,877	-	10,786,877
Virginia LGIP	AAAm	3,880,900	-	3,880,900
Federal agency bonds and notes	AAA	2,338,467	1,566,210	3,904,677
Investment in other pooled funds	N/A	1,916,317	-	1,916,317
		<u>\$ 39,952,561</u>	<u>\$ 1,566,210</u>	<u>\$ 41,518,771</u>

Fair Value – The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The School Division has the following recurring fair value measurements as of June 30, 2024:

	Level 1	Level 2	Level 3	Total
Debt Securities				
U.S. governmental bonds and notes	\$ -	\$ 3,904,677	\$ -	\$ 3,904,677

Debt securities classified in Level 2 of the fair value hierarchy are valued using matrix technique pricing.



Deposits and Credit Risk – Deposits with banks are covered by the Federal Deposit Insurance Corporation (FDIC) and collateralized in accordance with the Virginia Security for Public Deposits Act (Act) §2.2-4400 et. seq. of the *Code of Virginia*. Under the Act, banks and savings institutions holding public deposits in excess of the amount insured by the FDIC must pledge collateral to the Commonwealth of Virginia Treasury Board. Financial Institutions may choose between two collateralization methodologies and depending upon that choice, will pledge collateral that ranges in the amounts from 50% to 130% of excess deposits. Accordingly, all deposits are considered fully collateralized.

The Virginia Local Government Investment Pool (LGIP) is administered by the Treasury Board pursuant to §2.2-4600 through §2.2-4606 of the *Code of Virginia*. The Treasury Board has delegated the management of the LGIP to the State Treasurer. The fair value of the County's position in the LGIP is the same as the value of the pool shares measured at amortized cost.

Investments and Credit Risk – In accordance with the *Code of Virginia* and other applicable laws, including regulations, the County's investment policy (Policy) limits credit risk by restricting authorized investments to the following: bonds, notes and other direct obligations of the United States; bonds, notes, and other direct obligations of the Commonwealth of Virginia or political subdivisions thereof; bonds and other obligations issued, guaranteed or assumed by the International Bank for Reconstruction and Development and the Asian Development Bank; prime quality commercial paper; certificates of deposits; bankers' acceptances; repurchase agreements; and money market funds. The Policy requires that commercial paper have a minimum Standard & Poor's (S&P) rating (or Moody's equivalent) of A-1.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

The OPEB Trust Fund is established as an investment vehicle for participating employers to accumulate assets to fund OPEB. Plan assets are usually in the form of stocks, bonds, and other classes of investments, that have been segregated and restricted in a trust, in which (a) contributions to the plan are irrevocable, (b) assets are dedicated to providing benefits to retirees and their beneficiaries, and (c) assets are legally protected from creditors of the employer or plan administrator, for the payment of benefits in accordance with the terms of the plan.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss that may be attributed to the magnitude of a government’s investment in a single issue. The Policy establishes limitations on portfolio composition, both by investment type and by issuer, to control concentration of credit risk.

The maximum percentage of the portfolio permitted in each eligible security with the limit to any one issuer is as follows:

U.S. Treasury Obligations.....	70%
U.S. Treasury Agency Securities and Instrumentalities of Government Sponsored Corporations.....	80%
Bankers’ Acceptance with no more than 25% with any one institution and a maximum of 10% in any one issuance	40%
Repurchase Agreement Overnight with no more than 20% with any one institution	70%
Repurchase Agreement Two or more nights with no more than 20% with any one institution	25%
Certificate of Deposit with Commercial Banks with no more than 45% with any one institution	100%
Certificate of Deposit with Savings and Loan Associations with no more than \$100,000 with any one institution.....	10%
Commercial Paper with no more than 35% with any one institution and a maximum of 10% or \$1 million dollars in any one issuance	35%
Local Government Investment Pool	75%

As of June 30, 2024, the portion of the County and School Division’s portfolio, excluding the LGIP, Virginia State Non-Arbitrage Program (SNAP), interest-earning investment contract and investment in other pooled funds held by fiduciary agents, and U.S. Government guaranteed obligations, that exceeds 5% of the total portfolio is as follows:

Issuer	% of Portfolio
Federal Home Loan Bank	5.37%

Custodial Credit Risk – Custodial credit risk is the risk that, in the event of the failure of the counterparty, the depositor will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Policy requires all investment securities purchased by the County or held as collateral on deposits or investments shall be held by the County or by a third-party custodial agent who may not otherwise be counterparty to the investment transaction. As of June 30, 2024, except for the Length of Service Award Program funds, all the County’s investments are held by the County or in a bank’s trust department in the County’s name.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Policy requires maturity scheduling be timed to anticipated need and scheduled to coincide with projected cash flow needs. All funds shall be considered short-term except those reserved for capital projects and prepayment funds being held for debt retirement. As of June 30, 2024, the School Division did not have any investments with a maturity greater than 24 months.

3. DUE FROM OTHER GOVERNMENTS

Amounts due from other governments as of June 30, 2024, are as follows:

	Total Governmental Activities	General	Grant	Nutrition	Total Governmental Funds	Total Internal Service Funds
Federal	\$ 3,864,182	\$ 357,631	\$ 3,480,938	\$ 25,613	\$ 3,864,182	\$ -
State	3,263,366	3,140,585	36,454	60	3,177,099	86,267
	<u>\$ 7,127,548</u>	<u>\$ 3,498,216</u>	<u>\$ 3,517,392</u>	<u>\$ 25,673</u>	<u>\$ 7,041,281</u>	<u>\$ 86,267</u>

A significant portion of amounts due to the General Fund is attributed to the State sales tax due to the School Division from the Commonwealth of Virginia. The Virginia Retail Sales and Use Tax Act require one and one-eighth of every 5¢ collected in State sales tax to be distributed to school divisions based on school-age population. Other amounts include the Federal E-rate reimbursement, which assists schools in obtaining affordable telecommunications and information services.

Amounts due to the Grant Fund are attributed primarily to the Individuals with Disabilities Education Act (IDEA) and the Elementary and Secondary Education Act Titles I, II, and III Federal grants. IDEA is designed to ensure that all school age handicapped children are provided a free, appropriate public education. Titles I, II, and III programs enhance the instruction for disadvantaged children. In addition, \$1,907,526 is attributed to the COVID-19 federal grants awarded to the school division to help respond to the pandemic.

Amounts due to the Internal Service Funds include health and dental insurance premiums due from Virginia Retirement Systems.

4. INTERFUND BALANCES AND TRANSFERS

Interfund balances represent spending in a fund during the current fiscal year that was reimbursed by another fund in the subsequent fiscal year. All balances have subsequently been repaid. Interfund balances as of June 30, 2024, were as follows:

	Due From				
	General	Grant	Student Activity	Capital Projects	Total
General	\$ -	\$ -	\$ 36,449	\$ -	\$ 36,449
Grant	-	-	114	-	114
Student Activity	32,210	5,689	-	3,533	41,432
Total	<u>\$ 32,210</u>	<u>\$ 5,689</u>	<u>\$ 36,563</u>	<u>\$ 3,533</u>	<u>\$ 77,995</u>

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

Interfund transfers for the year ended June 30, 2024, were as follows:

	Transfers In				
	General	Grant	Student Activity	Capital Projects	Totals
General	\$ -	\$ -	\$ 1,297,864	\$ 3,491,426	\$ 4,789,290
Grant	887	-	322,043	-	322,930
Student Activity	1,340,123	1,164	-	-	1,341,287
Capital Projects	-	-	23,823	-	23,823
Totals	\$ 1,341,010	\$ 1,164	\$ 1,643,730	\$ 3,491,426	\$ 6,477,330

Transfers were used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the primary government as debt service payments become due, (3) use restricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

5. CAPITAL ASSETS/INTANGIBLE ASSETS

The School Division's capital asset activity for the year ended June 30, 2024 was as follows:

	Balance June 30, 2023	Increases	Decreases	Balance June 30, 2024
Non-depreciable/non-amortizable capital assets:				
Land	\$ 12,288,419	\$ -	\$ -	\$ 12,288,419
Construction in progress	4,183,261	5,772,156	(9,162,725)	792,692
Total non-depreciable/non-amortizable capital assets	16,471,680	5,772,156	(9,162,725)	13,081,111
Depreciable/amortizable capital assets:				
Buildings and improvements	122,574,508	20,600,091	(94,525)	143,080,074
Furniture and equipment	40,087,575	6,204,125	(1,285,144)	45,006,556
Right-to-use leased equipment (Note 6)	16,161,049	3,725,055	(3,379,609)	16,506,495
Right-to-use subscription assets (Note 7)	5,616,347	1,232,239	(1,938,703)	4,909,883
Total depreciable/amortizable capital assets	184,439,479	31,761,510	(6,697,981)	209,503,008
Accumulated depreciation/amortization:				
Buildings and improvements	(70,127,548)	(3,544,185)	84,584	(73,587,149)
Furniture and equipment	(33,870,455)	(2,241,727)	1,285,144	(34,827,038)
Right-to-use leased equipment (Note 6)	(8,199,966)	(4,274,575)	3,379,609	(9,094,932)
Right-to-use subscription assets (Note 7)	(1,827,345)	(2,145,048)	1,143,551	(2,828,842)
Total accumulated depreciation/amortization	(114,025,314)	(12,205,535)	5,892,888	(120,337,961)
Depreciable/amortizable capital assets, net	70,414,165	19,555,975	(805,093)	89,165,047
Capital assets, net	\$ 86,885,845	\$ 25,328,131	\$ (9,967,818)	\$ 102,246,158

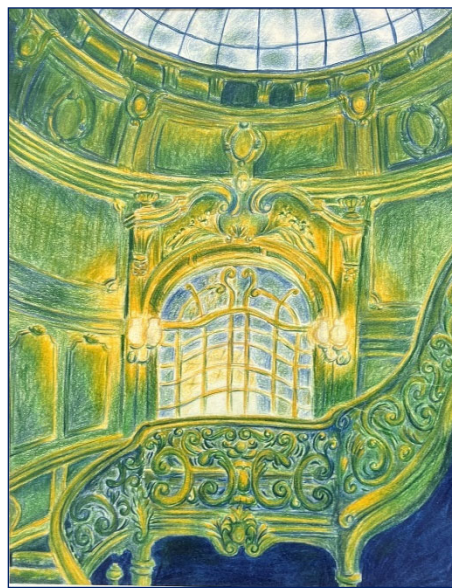
The School Division implemented GASB Statement No. 87, *Leases* during 2022. For the eight leases existing as of June 30, 2024, the School Division recorded an asset related to the right-to-use leased equipment in the amount of \$16,506,495 and the related accumulated amortization of \$9,094,932.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

The School Division implemented GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* during 2023. For the 41 subscription agreements existing as of June 30, 2024, the School Division recorded an asset related to the right-to-use subscription assets in the amount of \$4,909,883 and the related accumulated amortization of \$2,828,842

Depreciation and amortization expense charged to function/program activities for the year ended June 30, 2024 was as follows:

Instruction	\$ 4,342,421
Administration	225,633
Transportation	53,182
Operations and maintenance	1,113,062
Technology	6,419,623
Nutrition	51,614
	<u>\$12,205,535</u>



As of June 30, 2024, the County's government-wide financial statements included school capital assets, net of accumulated depreciation and amortization of \$65,872,809 and related debt outstanding of \$69,781,182 related to tenancy in common assets.

6. LEASES

For the year ended June 30, 2024, the financial statements include the adoption of GASB Statement No. 87, *Leases*. The primary objective of this statement is to enhance the relevance and consistency of information about the School Division's leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right-to-use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources.

Asset Information – The details of the right-to-use leased equipment asset is as follows.

Lease Date	Equipment	Useful Life	6/30/24 Right to Use Asset	6/30/24 Accumulated Amortization	6/30/24 Net Asset Value
07/01/20	Activpanels	60	\$ 1,913,109	\$ 1,531,129	\$ 381,980
08/01/22	Camera equipment	60	2,426,104	930,007	1,496,097
10/01/22	Radio equipment	60	1,565,332	547,866	1,017,466
07/01/23	Activpanels	60	1,659,350	331,870	1,327,480
10/01/20	Computer equipment	49	3,645,081	3,367,606	277,475
09/01/21	Computer equipment	49	2,112,654	1,465,924	646,730
11/01/22	Computer equipment	49	1,119,160	456,800	662,360
08/01/23	Computer equipment	49	2,065,705	463,730	1,601,975
			<u>\$ 16,506,495</u>	<u>\$ 9,094,932</u>	<u>\$ 7,411,563</u>

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

Liability Information – The details of the right-to-use leased equipment liability is as follows.

Lease Date	Equipment	Lease Term	Lease Rate	Initial Date	Initial Liability	6/30/24 Liability Balance	Annual Payments
07/01/20	Activpanels	60	0.560%	07/01/20	\$ 1,527,923	\$ 383,042	\$ 385,186
08/01/22	Camera equipment	60	2.275%	08/01/22	2,426,104	1,455,172	507,293
10/01/22	Radio equipment	60	2.275%	10/01/22	1,565,332	938,883	327,307
07/01/23	Activpanels	60	3.269%	07/01/23	1,659,350	1,305,794	353,556
10/01/20	Computer equipment	49	0.411%	10/01/20	2,774,758	178,776	870,322
09/01/21	Computer equipment	49	0.411%	09/01/21	2,112,654	608,781	505,013
11/01/22	Computer equipment	49	3.269%	11/01/22	1,119,160	590,794	277,932
08/01/23	Computer equipment	49	3.269%	08/01/23	2,065,705	1,549,345	516,360
					<u>\$ 17,275,428</u>	<u>\$ 7,010,587</u>	<u>\$ 4,420,553</u>

The future annual lease payments as of June 30, 2024, are as follows:

	Principal	Interest	Total
June 30, 2025	\$ 2,879,666	\$ 172,493	\$ 3,052,159
June 30, 2026	1,973,196	115,960	2,089,156
June 30, 2027	1,709,321	62,425	1,771,746
June 30, 2028	448,404	14,658	463,062
	<u>\$ 7,010,587</u>	<u>\$ 365,536</u>	<u>\$ 7,376,123</u>



7. SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

For the year ended June 30, 2024, the financial statements include the adoption of GASB Statement No. 96, Subscription-Based Information Technology Arrangements. The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right-to-use an underlying asset. Under this Statement, an organization is required to recognize a subscription liability and an intangible right-to-use subscription asset. For additional information, refer to the disclosures on the following page.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

Subscription Details

Subscription	Date	Months	Rate	Initial Liability	6/30/24 Liability Balance	Annual Payments	6/30/24 Right to Use Asset	6/30/24 Accumulated Amortization	Options
Adobe Software	07/25/22	24	2.024%	\$ 102,249	\$ -	\$ 50,612	\$ 102,249	\$ 98,840	①
Blackboard Ally	07/01/22	60	2.366%	1,325,518	-	962,291	-	-	
Brightly Software - FS Direct	10/01/23	12	1.710%	8,780	-	8,780	8,780	7,275	
CDW Beyond Trust	08/01/22	36	2.184%	51,799	25,859	12,585	51,799	33,094	④
CDW JAMF	07/11/22	36	2.184%	30,750	15,365	7,450	30,750	20,216	④
CDW SnagIt	07/19/22	24	2.024%	18,281	6,089	5,980	18,281	17,824	④
CDW Solar Winds	07/11/22	36	2.184%	93,816	23,642	45,965	71,492	50,666	④
Canvas	11/01/23	48	3.451%	173,014	138,418	34,596	173,014	28,836	
Cengage Gale in Context	08/01/22	24	2.024%	30,782	-	15,237	30,782	29,500	①
Cisco Collaboration Flex Platform	07/05/22	36	2.184%	360,817	120,254	117,683	360,817	239,652	
Cisco EA License	07/01/22	36	0.457%	776,231	258,870	257,692	776,231	513,210	
ClassLink License	07/05/22	36	2.184%	179,934	47,654	87,993	139,595	99,232	④
DebtBook	07/01/22	36	2.184%	28,568	10,276	10,292	30,332	10,272	
Dell Microsoft Campus	08/01/22	24	2.024%	281,722	-	154,396	295,387	282,597	①
Dell Printer Logic	07/19/22	24	2.024%	69,337	-	38,828	73,497	71,565	①
Duo License	08/17/22	36	2.184%	83,862	27,950	27,352	83,862	52,336	
Edupoint Cloud Host	07/01/22	48	2.275%	244,467	126,853	60,310	251,078	124,937	
Edupoint OneRoster	07/01/22	48	2.275%	57,574	29,512	13,757	57,574	28,787	
Edupoint Online Registration	07/01/22	60	2.366%	128,920	75,529	22,785	128,920	51,568	
Edupoint Synergy	07/01/22	36	1.710%	199,486	66,463	66,462	200,551	133,523	④
EduTek Solutions	01/03/24	36	2.705%	69,602	57,751	11,851	69,602	11,471	②
Ellevation	07/01/23	24	2.978%	30,607	-	30,607	30,607	15,304	
Envision Learning Partners	11/30/22	36	2.184%	73,408	29,265	29,264	83,529	44,220	②
Everyday Speech Online Curriculum	11/28/22	36	3.144%	69,635	26,669	26,820	77,276	40,117	④
Finalsite	07/01/23	48	3.072%	379,429	280,633	98,796	379,429	75,886	③
Flowpath Platform	07/01/23	24	2.624%	105,365	86,744	18,621	105,365	17,561	⑤
Follett Library Media Manager	01/01/24	12	2.705%	29,212	-	29,212	29,212	14,606	
Frontline Software	07/01/22	24	2.024%	69,450	-	35,632	-	-	①
Fuel Master	07/01/22	24	2.024%	15,115	-	9,179	-	-	①
Goalbook Access	07/01/22	24	2.024%	215,640	-	106,740	-	-	
IXL Site License	08/31/22	24	2.024%	120,918	-	40,700	122,375	117,013	
Imagine Language and Literacy	07/01/22	36	2.184%	29,070	9,688	9,482	29,070	19,380	④
Kaltura	07/01/22	36	2.184%	98,941	32,461	33,374	98,149	65,565	②
KevGroup	07/01/23	36	2.848%	107,795	80,508	27,287	107,795	26,949	①
KnowBe4 Platform	07/13/22	36	2.184%	117,338	35,698	71,355	101,689	69,248	②
Lansweeper License	07/30/22	36	2.184%	106,406	37,344	38,027	110,931	70,254	②
LaserFiche	07/01/22	36	2.184%	57,879	37,008	55,333	111,260	65,275	②
Major Clarity Software	08/01/22	24	2.024%	23,762	-	11,762	23,762	22,772	①
MasteryConnect Subscription	07/01/22	24	2.024%	116,831	-	60,206	-	-	①
Radix VISO Platform	07/10/22	36	2.184%	35,230	11,743	11,488	35,230	23,193	②
Raptor Emergency Management	07/01/22	36	2.093%	142,831	76,205	56,526	190,781	120,771	
RedSky Software	07/09/22	48	2.275%	127,784	63,876	30,876	127,784	63,182	
RedSpy365 Platform FY24	08/19/23	24	2.719%	97,512	73,562	23,950	97,512	21,128	④
RouteFinder pro License	07/01/22	48	2.560%	23,955	30,262	14,336	50,439	20,806	⑥
Titan Software	07/01/22	24	2.024%	80,781	-	39,986	-	-	
Tripfinder	01/04/24	12	2.409%	20,111	13,511	6,600	20,111	4,765	④
Viewfinder	01/04/24	12	2.409%	22,984	15,441	7,543	22,984	5,446	④
				<u>\$ 6,633,498</u>	<u>\$ 1,971,103</u>	<u>\$ 2,936,599</u>	<u>\$ 4,909,883</u>	<u>\$ 2,828,842</u>	

- ① The School Division has 1 extension option(s), each for 12 months
- ② The School Division has 1 extension option(s), each for 24 months
- ③ The School Division has 1 extension option(s), each for 48 months
- ④ The School Division has 2 extension option(s), each for 12 months
- ⑤ The School Division has 2 extension option(s), each for 24 months
- ⑥ The School Division has 3 extension option(s), each for 12 months

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

The future annual subscription payments as of June 30, 2024, are as follows:

	Principal	Interest	Total
June 30, 2025	\$ 1,228,366	\$ 39,496	\$ 1,267,862
June 30, 2026	376,739	20,753	397,492
June 30, 2027	221,289	10,859	232,148
June 30, 2028	126,449	4,418	130,867
June 30, 2029	18,260	479	18,739
	<u>\$ 1,971,103</u>	<u>\$ 76,005</u>	<u>\$ 2,047,108</u>

8. UNEARNED AND UNAVAILABLE REVENUES

Unearned revenues as of June 30, 2024, are as follows:

	Total Governmental Activities	Grants	Nutrition	Capital Projects	Total Governmental Funds	Total Proprietary Funds
Charges for services	\$ 242,214	\$ -	\$ 230,753	\$ -	\$ 230,753	\$ 11,461
Other revenue	4,269,094	4,191,055	-	78,039	4,269,094	-
Unearned Revenues	<u>\$ 4,511,308</u>	<u>\$ 4,191,055</u>	<u>\$ 230,753</u>	<u>\$ 78,039</u>	<u>\$ 4,499,847</u>	<u>\$ 11,461</u>

Unearned other revenue includes grant and other state revenue collected in June before legal and contractual requirements have been met (available but unearned). Unearned charges for services include prepayments on student and adult meal accounts.

Unavailable revenues as of June 30, 2024, are \$1,513,931 and include June sales taxes received in August.

9. LONG-TERM LIABILITIES

The change in the School Division's long-term liabilities for the year ended June 30, 2024, was as follows:

	Balance June 30, 2023	Increases	Decreases	Balance June 30, 2024	Due Within One Year
Claims payable	\$ 2,197,000	\$ 19,802,737	\$ (19,825,737)	\$ 2,174,000	\$ 1,509,647
Compensated absences	2,908,601	8,234,399	(8,131,492)	3,011,508	1,026,164
Lease liability	7,590,863	3,725,055	(4,305,331)	7,010,587	2,879,666
Right-to-use subscription liability	3,675,463	1,232,239	(2,936,599)	1,971,103	1,228,366
Net pension liability	89,644,053	44,104,657	(38,733,910)	95,014,800	-
Net VRS OPEB liability	17,345,303	3,102,259	(3,832,337)	16,615,225	-
Net RCPS OPEB liability	5,680,634	806,180	(864,066)	5,622,748	-
	<u>\$ 129,041,917</u>	<u>\$ 81,007,526</u>	<u>\$ (78,629,472)</u>	<u>\$ 131,419,971</u>	<u>\$ 6,643,843</u>

The Internal Service Fund is used to liquidate the long-term liabilities for claims payables and net OPEB liabilities, while the General Fund is used to liquidate the long-term liabilities for compensated absences, lease liability, subscription-based information technology arrangements, and net pension liability.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

10. RISK MANAGEMENT

The School Division is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; the health of and injuries to employees; and natural disasters. The School Division maintains self-insured Internal Service Funds for health insurance benefits, and workers' compensation claims. The School Division believes it is more cost effective to manage certain risks internally rather than purchase commercial insurance.

Health Insurance – The School Division established a self-insured health insurance program on July 1, 1990. A reinsurance policy limits the School Division's liability on each claim to \$250,000. Premiums are paid into the Internal Service Fund from all other funds and school employees. They are based upon claims experience, stop-loss insurance costs, and administrative costs. Interfund premiums are based upon the employees within each fund enrolled in the plan. As of June 30, 2024, incurred but not yet reported claims for the School Division were estimated to be \$1,195,000.



Risk Management – The School Division established a self-insured workers' compensation program on July 1, 1990. A reinsurance policy limited the School Division's liability on each claim. Subsequently on July 1, 2015, the School Division ended the self-insured status and joined the Virginia Association of Counties Group Self-Insurance Risk Pool, which limits the School Division's liability on each claim to \$200,000. Premiums are paid into the Internal Service Fund from the General Fund and the Nutrition Fund relative to the employees in each fund. They are based upon the claims experience and administrative costs. As of June 30, 2024, the School Division had \$979,000 of accrued liabilities based upon an actuarial estimate and net cash reserves of \$753,851 for workers' compensation.

Unpaid claims For the Health Insurance and Risk Management funds are included as claims payable on the Statement of Net Position. Changes in the balances of claims payable liability during the past two years were as follows:

	Health Insurance	Risk Management	Total
Unpaid claims, June 30, 2022	\$ 1,418,238	\$ 858,000	\$ 2,276,238
Incurred claims*	17,575,182	318,781	17,893,963
Claim payments	(17,689,420)	(283,781)	(17,973,201)
Unpaid claims, June 30, 2023	1,304,000	893,000	2,197,000
Incurred claims*	19,271,655	531,082	19,802,737
Claim payments	(19,380,655)	(445,082)	(19,825,737)
Unpaid claims, June 30, 2024	\$ 1,195,000	\$ 979,000	\$ 2,174,000

*Incurred claims includes claims incurred but not reported and changes in estimates.

The School Division carries commercial property, casualty, and auto insurance, surety bonds, fiduciary insurance, and dental insurance. There were no significant changes in the coverage levels of these policies this year. In the past three fiscal years, settled claims have not exceeded any of these commercial policy limits.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

11. PENSION PLAN

Plan Description – All full-time, salaried permanent (professional) employees of public school divisions are automatically covered by the VRS Teacher Retirement Plan (Teacher Plan) upon employment. All full-time, salaried permanent (non-professional) employees of the school division are automatically covered by the VRS Political Subdivision Retirement Plan (Non-Professional Plan) upon employment.

Both plans are administered by the Virginia Retirement System (the System) along with plans for other employer groups in the Commonwealth of Virginia. Members earn one month of service credit for each month they are employed and for which they and their employer pay contributions to VRS. Members are eligible to purchase prior service, based on specific criteria as defined in the *Code of Virginia*, as amended. Eligible prior service that may be purchased includes prior public service, active military service, certain periods of leave, and previously refunded service.

The System administers three different benefit structures for covered employees – Plan 1, Plan 2, and Hybrid. Each of these benefit structures has different eligibility criteria. The specific information for each plan and the eligibility for covered groups within each plan are set out in the following table.

RETIREMENT PLAN PROVISIONS BY PLAN STRUCTURE

PLAN 1	PLAN 2	HYBRID PLAN
About the Plans		
<p>Plan 1 is a defined benefit plan.</p> <p>The retirement benefit is based on a member's age, service credit and average final compensation at retirement using a formula.</p>	<p>Same as Plan 1.</p>	<p>The Hybrid Plan combines the features of a defined benefit plan and a defined contribution plan.</p> <ul style="list-style-type: none"> The defined benefit is based on a member's age, service credit and average final compensation at retirement using a formula. The benefit from the defined contribution component of the plan depends on the member and employer contributions made to the plan and the investment performance of those contributions. In addition to the monthly benefit payment payable from the defined benefit plan at retirement, a member may start receiving distributions from the balance in the defined contribution account, reflecting the contributions, investment gains or losses, and any required fees.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

PLAN 1	PLAN 2	HYBRID PLAN
Eligible Members		
<p>Employees are in Plan 1 if their membership date is before July 1, 2010, they were vested as of January 1, 2013, and they have not taken a refund.</p> <p><u>Hybrid Opt-In Election</u> VRS non-hazardous duty-covered Plan 1 members were allowed to make an irrevocable decision to opt into the Hybrid Plan during a special election window held January 1 through April 30, 2014.</p> <p>The Hybrid Plan's effective date for eligible Plan 1 members who opted in was July 1, 2014.</p> <p>If eligible deferred members returned to work during the election window, they were also eligible to opt into the Hybrid Plan.</p> <p>Members who were eligible for an optional retirement plan (ORP) and had prior service under Plan 1 were not eligible to elect the Hybrid Retirement Plan and remain as Plan 1 or ORP.</p>	<p>Employees are in Plan 2 if their membership date is on or after July 1, 2010, or their membership date is before July 1, 2010, and they were not vested as of January 1, 2013.</p> <p><u>Hybrid Opt-In Election</u> Eligible Plan 2 members were allowed to make an irrevocable decision to opt into the Hybrid Plan during a special election window held January 1 through April 30, 2014.</p> <p>The Hybrid Plan's effective date for eligible Plan 2 members who opted in was July 1, 2014.</p> <p>If eligible deferred members returned to work during the election window, they were also eligible to opt into the Hybrid Plan.</p> <p>Members who were eligible for an optional retirement plan (ORP) and have prior service under Plan 2 were not eligible to elect the Hybrid Retirement Plan and remain as Plan 2 or ORP.</p>	<p>Employees are in the Hybrid Plan if their membership date is on or after January 1, 2014.</p> <p>This includes:</p> <ul style="list-style-type: none"> School division employees Members in Plan 1 or Plan 2 who elected to opt into the plan during the election window held January 1 through April 30, 2014; the plan's effective date for opt-in members was July 1, 2014. <p>Those employees eligible for an optional retirement plan (ORP) must elect the ORP plan or the Hybrid Retirement Plan. If these members have prior service under Plan 1 or Plan 2, they are not eligible to elect the Hybrid Retirement Plan and must select Plan 1 or Plan 2 (as applicable) or ORP.</p>
Retirement Contributions		
<p>Employees contribute 5% of their compensation each month to their member contribution account through a pretax salary reduction. Member contributions are tax-deferred until they are withdrawn as part of a retirement benefit or as a refund.</p> <p>The employer makes a separate actuarially determined contribution to VRS for all covered employees.</p> <p>VRS invests both member and employer contributions to provide funding for the future benefit payment.</p>	<p>Same as Plan 1.</p>	<p>A member's retirement benefit is funded through mandatory and voluntary contributions made by the member and the employer to both the defined benefit and the defined contribution components of the plan. Mandatory contributions are based on a percentage of the employee's creditable compensation and are required from both the member and the employer.</p> <p>Additionally, members may choose to make voluntary contributions to the defined contribution component of the plan, and the employer is required to match those voluntary contributions according to specified percentages.</p>

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

PLAN 1	PLAN 2	HYBRID PLAN
Service Credit		
<p>Service credit includes active service. Members earn service credit for each month they are employed in a covered position. It also may include credit for prior service the member has purchased or additional service credit the member was granted.</p> <p>A member's total service credit is one of the factors used to determine their eligibility for retirement and to calculate their retirement benefit.</p> <p>It also may count toward eligibility for the health insurance credit in retirement, if the employer offers the health insurance credit.</p>	<p>Same as Plan 1.</p>	<p><u>Defined Benefit Component</u> Service credit includes active service. Members earn service credit for each month they are employed in a covered position. It also may include credit for prior service the member has purchased or additional service credit the member was granted.</p> <p>A member's total service credit is one of the factors used to determine their eligibility for retirement and to calculate their retirement benefit.</p> <p>It also may count toward eligibility for the health insurance credit in retirement if the employer offers the health insurance credit.</p> <p><u>Defined Contribution Component</u> Service credit is used to determine vesting for the employer contribution portion of the plan.</p>
Vesting		
<p>Vesting is the minimum length of service a member needs to qualify for a future retirement benefit. Members become vested when they have at least five years (60 months) of service credit.</p> <p>Vesting means members are eligible to qualify for retirement if they meet the age and service requirements for their plan. Members also must be vested to receive a full refund of their member contribution account balance if they leave employment and request a refund.</p> <p>Members are always 100% vested in the contributions that they make.</p>	<p>Same as Plan 1.</p>	<p><u>Defined Benefit Component</u> Vesting is the minimum length of service a member needs to qualify for a future retirement benefit. Members become vested when they have at least five years (60 months) of service credit.</p> <p>Plan 1 or Plan 2 members with at least five years (60 months) of service credit who opted into the Hybrid Plan remain vested in the defined benefit component.</p> <p><u>Defined Contribution Component</u> Vesting is the minimum length of service a member needs to be eligible to withdraw the employer contributions from the defined contribution component of the plan.</p> <p>Members are always 100% vested in the contributions that they make.</p>

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

PLAN 1	PLAN 2	HYBRID PLAN
		<p>Upon retirement or leaving covered employment, a member is eligible to withdraw a percentage of employer contributions to the defined contribution component of the plan, based on service.</p> <ul style="list-style-type: none"> • After two years, a member is 50% vested and may withdraw 50% of employer contributions. • After three years, a member is 75% vested and may withdraw 75% of employer contributions. • After four or more years, a member is 100% vested and may withdraw 100% of employer contributions. <p>Distributions not required, except as governed by law.</p>
Calculating the Benefit		
<p>The basic benefit is determined using the average final compensation, service credit and plan multiplier.</p> <p>An early retirement reduction is applied to this amount if the member is retiring with a reduced benefit.</p> <p>In cases where the member has elected an optional form of retirement payment, an option factor specific to the option chosen is then applied.</p>	Same as Plan 1.	<p><u>Defined Benefit Component</u> Same as Plan 1.</p> <p><u>Defined Contribution Component</u> The benefit is based on contributions made by the member and any matching contributions made by the employer, plus net investment earnings on those contributions.</p>
Average Final Compensation		
A member's average final compensation is the average of the 36 consecutive months of highest compensation as a covered employee.	A member's average final compensation is the average of the 60 consecutive months of highest compensation as a covered employee.	<p>Same as Plan 2.</p> <p>It is used in the retirement formula for the defined benefit component of the plan.</p>
Service Retirement Multiplier		
The retirement multiplier is a factor used in the formula to determine a final retirement benefit.	Same as Plan 1 for service earned, purchased, or granted prior to January 1, 2013.	<p><u>Defined Benefit Component</u> The retirement multiplier for members is 1.00%.</p>

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

PLAN 1	PLAN 2	HYBRID PLAN
The retirement multiplier for members is 1.70%.	The retirement multiplier for members is 1.65% for service credit earned, purchased, or granted on or after January 1, 2013.	For members who opted into the Hybrid Plan from Plan 1 or Plan 2, the applicable multipliers for those plans will be used to calculate the retirement benefit for service credited in those plans. <u>Defined Contribution Component</u> Not applicable.
Normal Retirement Age		
Age 65.	Normal Social Security retirement age.	<u>Defined Benefit Component</u> Same as Plan 2. <u>Defined Contribution Component</u> Members are eligible to receive distributions upon leaving employment, subject to restrictions.
Earliest Unreduced Retirement Eligibility		
Age 65 with at least five years (60 months) of service credit or at age 50 with at least 30 years of service credit.	Normal Social Security retirement age with at least five years (60 months) of service credit or when their age and service equal 90.	<u>Defined Benefit Component</u> Normal Social Security retirement age and have at least five years (60 months) of service credit or when their age and service equal 90. <u>Defined Contribution Component</u> Members are eligible to receive distributions upon leaving employment, subject to restrictions.
Earliest Reduced Retirement Eligibility		
Age 55 with at least five years (60 months) of service credit or age 50 with at least 10 years of service credit.	Age 60 with at least five years (60 months) of service credit.	<u>Defined Benefit Component</u> Age 60 with at least five years (60 months) of service credit. <u>Defined Contribution Component</u> Members are eligible to receive distributions upon leaving employment, subject to restrictions.
Cost-of-Living Adjustment (COLA) in Retirement		
The COLA matches the first 3% increase in the Consumer Price Index for all Urban Consumers (CPI-U) and half of any additional increase (up to 4%) up to a maximum COLA of 5%.	The COLA matches the first 2% increase in the CPI-U and half of any additional increase (up to 2%), for a maximum COLA of 3%.	<u>Defined Benefit Component</u> Same as Plan 2. <u>Defined Contribution Component</u> Not applicable.

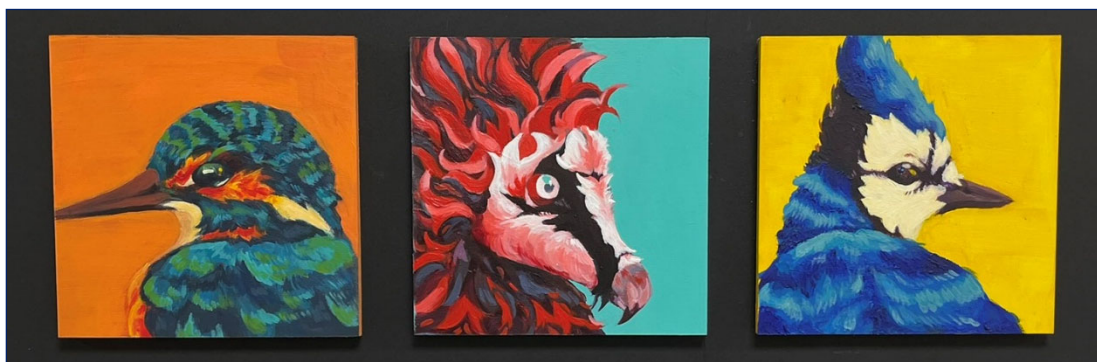
Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

PLAN 1	PLAN 2	HYBRID PLAN
<p><u>Eligibility</u> For members who retire with an unreduced benefit or with a reduced benefit with at least 20 years of service credit, the COLA will go into effect on July 1 after one full calendar year from the retirement date.</p> <p>For members who retire with a reduced benefit and who have less than 20 years of service credit, the COLA will go into effect on July 1 after one calendar year following the unreduced retirement eligibility date.</p> <p><u>Exceptions to COLA Effective Dates</u> The COLA is effective July 1 following one full calendar year (January 1 to December 31) under any of the following circumstances:</p> <ul style="list-style-type: none"> • The member is within five years of qualifying for an unreduced retirement benefit as of January 1, 2013. • The member retires on disability. • The member retires directly from short-term or long-term disability. • The member is involuntarily separated from employment for causes other than job performance or misconduct and is eligible to retire under the Workforce Transition Act or the Transitional Benefits Program. • The member dies in service and the member's survivor or beneficiary is eligible for a monthly death-in-service benefit. <p>The COLA will go into effect on July 1 following one full calendar year (January 1 to December 31) from the date the monthly benefit begins.</p>	<p><u>Eligibility</u> Same as Plan 1.</p> <p><u>Exceptions to COLA Effective Dates</u> Same as Plan 1.</p>	<p><u>Eligibility</u> Same as Plan 1 and Plan 2.</p> <p><u>Exceptions to COLA Effective Dates</u> Same as Plan 1 and Plan 2.</p>

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

PLAN 1	PLAN 2	HYBRID PLAN
Disability Coverage		
Members who are eligible to be considered for disability retirement and retire on disability, the retirement multiplier is 1.70% on all service, regardless of when it was earned, purchased, or granted.	Members who are eligible to be considered for disability retirement and retire on disability, the retirement multiplier is 1.65% on all service, regardless of when it was earned, purchased or granted.	Members (including Plan 1 and Plan 2 opt-ins) participate in the Virginia Local Disability Program (VLDP) unless their local governing body provides an employer-paid comparable program for its members. Hybrid members (including Plan 1 and Plan 2 opt-ins) covered under VLDP are subject to a one-year waiting period before becoming eligible for non-work-related disability benefits.
Purchase of Prior Service		
Members may be eligible to purchase service from previous public employment, active-duty military service, an eligible period of leave or VRS refunded service as service credit in their plan. Prior service credit counts toward vesting, eligibility for retirement and the health insurance credit. Only active members are eligible to purchase prior service. Members also may be eligible to purchase periods of leave without pay.	Same as Plan 1.	<p><u>Defined Benefit Component</u> Same as Plan 1, with the following exception:</p> <ul style="list-style-type: none"> Hybrid Plan members are ineligible for ported service. <p><u>Defined Contribution Component</u> Not applicable.</p>

Pension Plan Data – The System issues a publicly available Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information for plans administered by VRS. A copy of the 2023 VRS ACFR may be downloaded from the VRS website at varetire.org/Pdf/Publications/2023-annual-report.pdf, or by writing to the System’s Chief Financial Officer at P.O. Box 2500, Richmond, VA, 23218-2500.



Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

Employees Covered by Benefit Terms – As of the June 30, 2022, actuarial valuation the following employees in the Non-Professional Plan were covered by the benefit terms of the pension plan:

Inactive members or their beneficiaries currently receiving benefits..... 441

Inactive members:

Vested inactive members.....	91
Non-vested inactive members.....	161
Active elsewhere in VRS.....	76
Total inactive members	328

Active members.....	77
Total covered employees	846

Pension Contributions – The contribution requirement for active employees is governed by §51.1-145 of the *Code of Virginia*, as amended, but may be impacted because of funding provided to school divisions by the Virginia General Assembly. Employees are required to contribute 5.00% of their compensation toward their retirement.



The School Division's contractually required employer contribution rates for the year ended June 30, 2024 were 16.62% and 1.15% of covered employee compensation for the Teacher and Non-Professional Plans, respectively. This was the General Assembly approved rate which was based on an actuarially determined rate from an actuarial valuation as of June 30, 2021. The actuarially determined rate, when combined with employee contributions, was expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

For the years ended June 30, 2023, and June 30, 2024, the actual contribution rates and total amount contributed to the pension plan from the School Division were as follows:

	Teacher Plan		Non-Professional Plan		Total
	Contractually Required Rate	Amount of Contribution	Contractually Required Rate	Amount of Contribution	
For the Year Ended					Contributions
June 30, 2023	16.62%	\$ 14,828,794	2.09%	\$ 22,646	\$ 14,851,440
June 30, 2024	16.62%	15,898,757	1.15%	24,482	15,923,239

In June 2023, the Commonwealth made a special contribution of approximately \$147.5 million to the VRS Teacher Employee Plan. This special payment was authorized by Chapter 2 of the Acts of Assembly of 2022, Special Session I, as amended by Chapter 769, 2023 Acts of Assembly Reconvened Session, and is classified as a non-employer contribution. Our proportionate share is reflected in the current expenditures of our Statement of Revenues, Expenditures and Changes in Fund Balances.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

Payable to the Pension Plan – As of June 30, 2024, the Teacher and Non-Professional Plans reported payables of \$268,894 and \$1,610, respectively. The combined payable of \$270,504 represents the outstanding contributions to the pension plan required as of June 30, 2024.

Net Pension Liabilities – As of June 30, 2024, the School Division reported a liability of \$95,014,800 for its proportionate share of the Teacher Plan net pension liability and an asset of \$2,138,982 for its Non-Professional net pension asset. The Teacher Plan net pension liability and Non-Professional Plan net pension asset was measured as of June 30, 2023, and the Teacher Plan pension liability and Non-Professional Plan pension asset used to calculate the net pension liability (asset) was determined by an actuarial valuation performed as of June 30, 2022, and rolled forward to the measurement date of June 30, 2023.

The School Division's proportion of the Teacher Plan net pension liability was based on the School Division's actuarially determined employer contributions to the pension plan for the year ended June 30, 2023, relative to the total of the actuarially determined employer contributions for all participating employers. For the Teacher Plan, the School Division's proportion was 0.940070% as of June 30, 2024, compared to 0.941580% as of June 30, 2023. Detailed information about the Teacher Plan's fiduciary net position is available in the separately issued VRS 2023 ACFR, which was previously referenced.

The Teacher Plan net pension liability is calculated separately for each school division and represents that school division's total pension liability determined in accordance with GASB Statement No. 67, less that school division's fiduciary net position. The Non-Professional net pension liability (asset) is calculated separately for each employer and represents that employer's total pension liability (asset) determined in accordance with GASB Statement No. 68, less that employer's fiduciary net position.

The changes in the Teacher Plan pension liability and Non-Professional Plan pension were as follows:

Change in Pension Liability	Total Pension Liability	Fiduciary Net Position	Net Pension (Asset) Liability
	(a)	(b)	(a) - (b)
Teacher Plan Liabilities, June 30, 2024	\$541,241,631	\$446,226,831	\$ 95,014,800
Teacher Plan Fiduciary Net Position as a Percentage of Total Pension Liability			82.45%
Non-Professional Plan Balances, June 30, 2023	\$ 32,839,350	\$ 35,835,370	\$ (2,996,020)
<u>Changes for the year:</u>			
Service cost	319,350	-	319,350
Interest	2,151,652	-	2,151,652
Difference between expected and actual experience	774,108	-	774,108
Contributions - employer	-	22,602	(22,602)
Contributions - member	-	165,182	(165,182)
Net investment income	-	2,223,049	(2,223,049)
Benefit payments, including refunds of contributions	(2,564,758)	(2,564,758)	-
Administrative expense	-	(23,643)	23,643
Other	-	882	(882)
<u>Net changes</u>	<u>680,352</u>	<u>(176,686)</u>	<u>857,038</u>
Non-Professional Plan Assets, June 30, 2024	\$ 33,519,702	\$ 35,658,684	\$ (2,138,982)

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

Pension Expense – For the year ended June 30, 2024, the School Division recognized pension expenses of \$9,098,502 and \$353,544 in the Teacher and Non-Professional Plans, respectively, for a combined pension expense of \$9,452,046. Since there was a change in proportionate share between measurement dates in the Teacher Plan, a portion of the pension expense was related to deferred amounts from changes in proportion and from differences between employer contributions and the proportionate share of employer contributions. Beginning with the June 30, 2022, measurement date, the difference between expected and actual contributions is included with the pension expense calculation.

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – As of June 30, 2024, the School Division reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Non-Professional		Non-Professional	
	Teacher Plan	Plan	Teacher Plan	Plan
Differences between expected and actual experience	\$ 8,161,852	\$ -	\$ 3,707,884	\$ -
Change in assumptions	4,307,354	-	-	-
Net difference between projected and actual earnings on plan investments	-	-	6,177,879	643,570
Changes in proportion and differences between employer contributions and proportionate share of contributions	973,537	-	584,964	-
Employer contributions subsequent to the measurement date	15,898,757	24,482	-	-
Total	<u>\$ 29,341,500</u>	<u>\$ 24,482</u>	<u>\$ 10,470,727</u>	<u>\$ 643,570</u>
Combined Totals	<u>\$ 29,365,982</u>		<u>\$ 11,114,297</u>	

Within deferred outflows, \$15,898,757 and \$24,482 related to pensions resulting from the School Division's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2025, for the Teacher and Non-Professional Plans, respectively.

The following table reconciles the deferred outflows of resources and deferred inflows of resources to the amortization schedule.

	Non-Professional	
	Teacher Plan	Plan
Deferred Outflows of Resources	\$ 29,341,500	\$ 24,482
Employer contributions subsequent to the measurement date	(15,898,757)	(24,482)
Deferred Inflows of resources	(10,470,727)	(643,570)
	<u>\$ 2,972,016</u>	<u>\$ (643,570)</u>

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	Teacher Plan	Non-Professional Plan
For the Year Ended June 30, 2025	\$ (1,663,273)	\$ (435,801)
For the Year Ended June 30, 2026	(4,983,851)	(753,338)
For the Year Ended June 30, 2027	7,791,935	522,598
For the Year Ended June 30, 2028	1,827,205	22,971
	<u>\$ 2,972,016</u>	<u>\$ (643,570)</u>



Discount Rate – The discount rate used to measure the total Teacher Plan pension liability and Non-Professional Plan pension asset was 6.75%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made per the VRS Statutes and the employer contributions will be made in accordance with the VRS funding policy at rates equal to the difference between actuarially determined contribution rates adopted by the VRS Board of Trustees and the member rate. Through the fiscal year ending June 30, 2023, the rate contributed by the School Division for the Teacher Plan and Non-Professional Plan will be subject to the portion of the VRS Board-certified rates that are funded by the Virginia General Assembly, which was 112% and 100%, respectively, of the actuarially determined contribution rate. From July 1, 2023 on, school divisions are assumed to contribute 112% and 100% of the actuarially determined contribution rates for the Teacher Plan and Non-Professional Plans, respectively. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return was applied to all periods of projected benefit payments to determine the total pension liability.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

Long-Term Expected Rate of Return – The long-term expected rate of return on pension System investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension System investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class (Strategy)	Long-Term Target Asset Allocation	Long-Term Expected Rate of Return	
		Arithmetic	Weighted Average*
Public Equity	34.00%	6.14%	2.09%
Fixed Income	15.00%	2.56%	0.38%
Credit Strategies	14.00%	5.60%	0.78%
Real Assets	14.00%	5.02%	0.70%
Private Equity	16.00%	9.17%	1.47%
Multi-Asset Public Strategies	4.00%	4.50%	0.18%
Private Investment Partnership	2.00%	7.18%	0.14%
Cash	1.00%	1.20%	0.01%
Total	100.00%		5.75%
		Inflation	2.50%
		**Expected arithmetic nominal return	8.25%

*The above allocation provides a one-year return of 8.25%. However, one-year returns do not take into account the volatility present in each of the asset classes. In setting the long-term expected return for the system, stochastic projections are employed to model future returns under various economic conditions. The results provide a range of returns over various time periods that ultimately provide a median return of 7.14%, including expected inflation of 2.50%.

*On June 15, 2023, the VRS Board elected a long-term rate of return of 6.75%, which was roughly at the 45th percentile of expected long-term results of the VRS fund asset allocation at that time, providing a median return of 7.14%, including expected inflation of 2.50%.

Sensitivity of the School Division's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following presents the School Division's net pension liability for the Teacher Plan (proportionate share) and Non-Professional Plan using the discount rate of 6.75%, as well as what it would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

	1.00% Decrease (5.75%)	Current Rate (6.75%)	1.00% Increase (7.75%)
Teacher Plan	\$ 168,427,351	\$ 95,014,800	\$ 34,663,644
Non-Professional Plan	1,106,457	(2,138,982)	(4,909,198)
	<u>\$ 169,533,808</u>	<u>\$ 92,875,818</u>	<u>\$ 29,754,446</u>

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

Actuarial Assumptions – The total pension liability for both the Teacher and Non-Professional Plans were based on an actuarial valuation as of June 30, 2022, using the Entry Age Normal actuarial cost method and the following assumptions, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2023.

Inflation	2.50%
Salary increases, including inflation.....	3.50% to 5.95% for Teacher Plan 3.50% to 5.35% for Non-Professional Plan
Investment rate of return.....	6.75%, net of pension plan investment expense, including inflation

Mortality rates for Teacher Plan

Pre-Retirement.....	Pub-2010 Amount Weighted Teachers Employee Rates projected generationally; 110% of rates for males
Post-Retirement.....	Pub-2010 Amount Weighted Teachers Healthy Retiree Rates projected generationally; males set forward 1 year; 105% of rates for females
Post-Disablement.....	Pub-2010 Amount Weighted Teachers Disabled Rates projected generationally; 110% of rates for males and females
Beneficiaries and Survivors.....	Pub-2010 Amount Weighted Teachers Contingent Annuitant Rates projected generationally
Mortality Improvement Scale.....	Rates projected generationally with Modified MP-2020 Improvement Scale that is 75% of the MP-2020 rates

Mortality rates for Non-Professional Retirement Plan – 15% of deaths are assumed to be service related

Pre-Retirement.....	Pub-2010 Amount Weighted Safety Employee Rates projected generationally; 95% of rates for males; 105% of rates for females set forward 2 years
Post-Retirement.....	Pub-2010 Amount Weighted Safety Healthy Retiree Rates projected generationally; 110% of rates for males; 105% of rates for females set forward 3 years
Post-Disablement.....	Pub-2010 Amount Weighted General Disabled Rates projected generationally; 95% of rates for males set back 3 years; 90% of rates for females set back 3 years
Beneficiaries and Survivors.....	Pub-2010 Amount Weighted Safety Contingent Annuitant Rates projected generationally; 110% of rates for males and females set forward 2 years
Mortality Improvement.....	Rates projected generationally with Modified MP-2020 Improvement Scale that is 75% of the MP-2020 rates

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of an actuarial experience study for the period from July 1, 2016, through June 30, 2020, except the change in the discount rate, which was based on VRS Board action effective as of July 1, 2021.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

Changes to the actuarial assumptions because of the experience study are as follows:

Mortality Rates	Update to Pub-2010 public sector mortality tables. For future mortality improvements, replace load with a modified Mortality Improvement Scale Mp-2020
Retirement Rates	Adjusted rates to better fit experience for Plan 1; set separate rates based on experience for Plan2/Hybrid; changed final retirement age from 75 to 80 for all
Withdrawal Rates	Adjusted rates to better fit experience at each year age and service through 9 years of service
Disability Rates	No change
Salary Scale	No change
Discount Rate	No change

12. OTHER POSTEMPLOYMENT BENEFITS – VRS (VRS OPEB)

Health Credit Program Plan Description – All full-time, salaried permanent (professional) employees of public school divisions are automatically covered by the VRS Teacher Employee (Teacher Plan) Health Insurance Credit Program (Health Credit Program). All full-time, salaried permanent employees of participating political subdivisions are automatically covered by the VRS Political Subdivision (Non-Professional Plan) Health Insurance Credit Program (Health Credit Program). These plans are administered by the Virginia Retirement System (the System), along with pension and other OPEB plans, for public employer groups in the Commonwealth of Virginia.

Members of the Health Credit Program earn one month of service credit toward the benefit for each month they are employed and for which their employer pays contributions to VRS. The health insurance credit is a tax-free reimbursement in an amount set by the General Assembly for each year of service credit against qualified health insurance premiums retirees pay for single coverage, excluding any portion covering the spouse or dependents. The credit cannot exceed the amount of the premiums and ends upon the retiree's death.

Group Life Program Plan Description – All full-time, salaried permanent employees of the state agencies, teachers, and employees of participating political subdivisions are automatically covered by the VRS Group Life Insurance Program (Group Life Program) upon employment. These plans are administered by the Virginia Retirement System (the System), along with pension and other OPEB plans, for public employer groups in the Commonwealth of Virginia.

In addition to the Basic Group Life Insurance benefit, members are also eligible to elect additional coverage for themselves as well as a spouse or dependent children through the Optional Group Life Insurance Program. For members who elect the optional group life insurance coverage, the insurer bills employers directly for the premiums. Employers deduct these premiums from members' paychecks and pay the premiums to the insurer. Since this is a separate and fully insured program, it is not included as part of the Group Life Insurance Program OPEB.

The specific information for the Health Credit and the Group Life Programs, including eligibility, coverage, and benefits for each program are set out in the following table.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

VRS OPEB PLAN PROVISIONS BY PLAN STRUCTURE

Health Credit Program Teacher Plan	Health Credit Program Non-Professional Plan	Group Life Program Both Plans
Eligible Members		
<p>The Health Credit Program was established July 1, 1993, for retired teacher employees covered under VRS who retire with at least 15 years of service credit.</p> <p>Eligible employees are enrolled automatically upon employment.</p> <p>They include:</p> <ul style="list-style-type: none"> Full-time permanent (professional) salaried employees of public school divisions covered under VRS. 	<p>The Health Credit Program was established July 1, 1993, for retired political subdivision employees of employers who elect the benefit and who retire with at least 15 years of service credit.</p> <p>Eligible employees are enrolled automatically upon employment.</p> <p>They include:</p> <ul style="list-style-type: none"> Full-time permanent salaried employees of the participating political subdivision who are covered under VRS. 	<p>The Group Life Program was established July 1, 1960, for state employees, teachers, and employees of political subdivisions that elect the program.</p> <p>Basic group life insurance coverage is automatic upon employment.</p> <p>Coverage ends for employees who leave their position before retirement eligibility or who take a refund of their accumulated retirement member contributions and accrued interest.</p>
Benefit Amounts		
<p><u>At Retirement</u> For Teacher and other professional school employees who retire, the monthly benefit is \$4.00 per year of service per month with no cap on the benefit amount.</p> <p><u>Disability Retirement</u> For Teacher and other professional school employees who retire on disability or go on long-term disability under the Virginia Local Disability Program (VLDP), the monthly benefit is either:</p> <ul style="list-style-type: none"> \$4.00 per month, multiplied by twice the amount of service credit, or \$4.00 per month, multiplied by the amount of service earned had the employee been active until age 60, whichever is lower. 	<p><u>At Retirement</u> For employees who retire, the monthly benefit is \$1.50 per year of service per month with a maximum benefit of \$45.00 per month.</p> <p><u>Disability Retirement</u> For employees who retire on disability or go on long-term disability under the Virginia Local Disability Program (VLDP), the monthly benefit is \$45.00 per month.</p>	<p><u>Natural Death Benefit</u> The natural death benefit is equal to the employee's covered compensation rounded to the next highest thousand and then doubled.</p> <p><u>Accidental Death Benefit</u> The accidental death benefit is double the natural death benefit.</p> <p><u>Other Benefit Provisions</u> In addition to the basic natural and accidental death benefits, the program provides additional benefits provided under specific circumstances.</p> <p>These include:</p> <ul style="list-style-type: none"> Accidental dismemberment benefit Seatbelt benefit Repatriation benefit Felonious assault benefit Accelerated death benefit option

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

Health Credit Program Teacher Plan	Health Credit Program Non-Professional Plan	Group Life Program Both Plans
Program Notes		
<p>The monthly health insurance credit benefit cannot exceed the individual premium amount.</p> <p>Employees who retire after being on long-term disability under VLDP must have at least 15 years of service credit to qualify for the health insurance credit as a retiree.</p>	<p>The monthly health insurance credit benefit cannot exceed the individual premium amount.</p> <p>No health insurance credit for premiums paid and qualified under LODA; however, the employee may receive the credit for premiums paid for other qualified health plans.</p> <p>Employees who retire after being on long-term disability under VLDP must have at least 15 years of service credit to qualify for the health insurance credit as a retiree.</p>	<p><u>Reduction in Benefit Amounts</u></p> <p>The benefit amounts provided to members covered under the Group Life Program are subject to a reduction factor. The benefit amount reduces by 25% on January 1 following one calendar year of separation. The benefit amount reduces by an additional 25% on each subsequent January 1 until it reaches 25% of its original value.</p> <p><u>Minimum Benefit Amount and Cost-of-Living Adjustment (COLA)</u></p> <p>For covered members with at least 30 years of service credit, there is a minimum benefit payable under the Group Life Program. The minimum benefit was set at \$8,000 by statute in 2015. This will be increased annually based on the VRS Plan 2 cost-of-living adjustment calculation. The minimum benefit adjusted for COLA was \$9,254 effective June 30, 2024.</p>

VRS OPEB Plan Data – The System issues a publicly available Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information for plans administered by VRS. A copy of the 2023 VRS ACFR may be downloaded from the VRS website at varetire.org/Pdf/Publications/2023-annual-report.pdf, or by writing to the System’s Chief Financial Officer at P.O. Box 2500, Richmond, VA, 23218-2500.

VRS OPEB Employees Covered by Benefit Terms – As of the June 30, 2023 actuarial valuation the following employees in the Health Credit Program Non-Professional Plan were covered by the benefit terms of the plan:

Inactive members or their beneficiaries currently receiving benefits..... 95

Inactive members:

Vested inactive members..... 10

Non-vested inactive members..... -

Active elsewhere in VRS..... 76

Total inactive members 86

Active members..... 77

Total covered employees 258

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

VRS OPEB Contributions – The contribution requirements for Health Credit Program active employees is governed by §51.1-1401(E) of the *Code of Virginia*, as amended for the Teacher plan and § 51.1-1402(E) of the *Code of Virginia*, as amended for the Non-Professional Plan. The contribution requirements for the Group Life Program are governed by §51.1-506 and §51.1-508 of the *Code of Virginia*, as amended. Contribution requirements for both plans may be impacted as a result of funding provided to state agencies and school divisions by the Virginia General Assembly.

The School Division's contractually required employer contribution rate for the Health Credit Program for years ended June 30, 2024, was 1.21% and 2.18% of covered employee compensation for the Teacher and Non-Professional Plans, respectively. This rate was the final approved General Assembly rate which was based on an actuarially determined rate from an actuarial valuation as of June 30, 2021. The actuarially determined rate was expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

The total contribution rate for the Group Life Program was 1.34% of covered employee compensation. This was allocated into an employee and an employer component using a 60/40 split. The employee component was 0.80% (1.34% X 60%) and the employer component was 0.54% (1.34% X 40%). Although not required, the School Division elected to pay the employee component, which is separate from the contractually required employer component. Each employer's contractually required employer contribution rate for the year ended June 30, 2024 was 0.54% of covered employee compensation. This rate was based on an actuarially determined rate from an actuarial valuation as of June 30, 2021. The actuarially determined rate, when combined with employee contributions, was expected to finance the costs of benefits payable during the year, with an additional amount to finance any unfunded accrued liability.

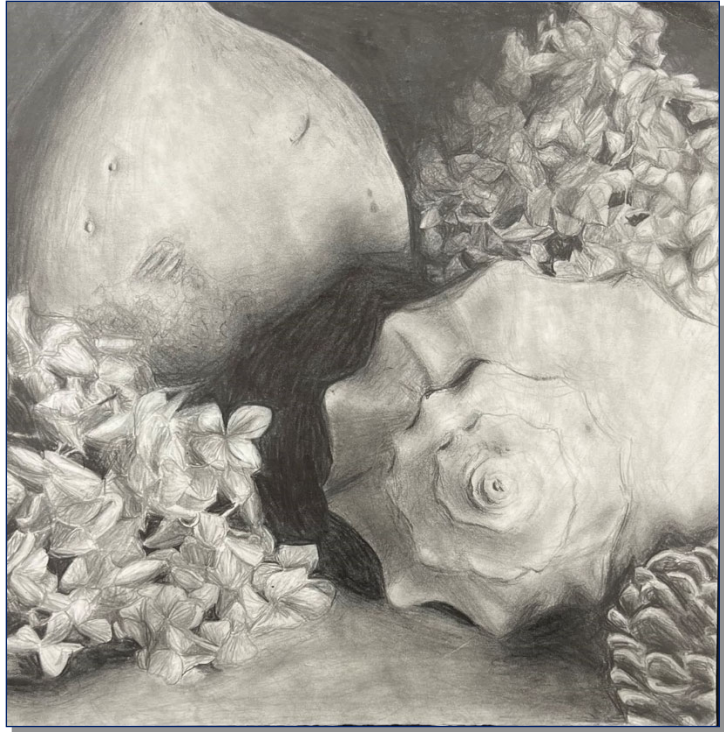
For the years ended June 30, 2023 and June 30, 2024, the actual contribution rates and total amount contributed were as follows:

	Teacher Plan		Non-Professional Plan		Total
	Contractually Required Rate	Amount of Contribution	Contractually Required Rate	Amount of Contribution	Amount of Contribution
Health Credit Program	1.21%	\$ 1,125,781	2.18%	\$ 79,696	\$ 1,205,477
Group Life Program - Employee	0.80%	747,933	0.80%	29,277	777,210
Group Life Program - Employer	0.54%	504,828	0.54%	19,762	524,590
For the Year Ended June 30, 2023		<u>\$ 2,378,542</u>		<u>\$ 128,735</u>	<u>\$ 2,507,277</u>
Health Credit Program	1.21%	\$ 1,212,213	2.18%	\$ 98,568	\$ 1,310,781
Group Life Program - Employee	0.80%	803,395	0.80%	36,460	839,855
Group Life Program - Employer	0.54%	542,286	0.54%	24,611	566,897
For the Year Ended June 30, 2024		<u>\$ 2,557,894</u>		<u>\$ 159,639</u>	<u>\$ 2,717,533</u>

In June 2023, the Commonwealth made a special contribution of approximately \$4.0 million to the VRS Teacher Health Insurance Credit Program and \$10.1 million to the Group Life Insurance plan. These special payments were authorized by Chapter 2 of the Acts of Assembly of 2022, Special Session I, as amended by Chapter 769, 2023 Acts of Assembly Reconvened Session and is classified as a special non-employer contribution. Our proportionate share is reflected in the current expenditures of our Statement of Revenues, Expenditures and Changes in Fund Balances.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

Payable to the VRS OPEB Plan – The Teacher Plan and Non-Professional Plan reported payables of \$20,123 and \$6,810, respectively, for the outstanding contributions to the Health Care Programs required as of June 30, 2024. The Teacher Plan and Non-Professional Plan reported payables of \$22,284 and \$4,186, respectively, for the outstanding contributions to the Group Life Programs required as of June 30, 2024. Of these payables, the Teacher Plan and Non-Professional Plan included \$8,980 and \$1,687, respectively, for the required employer contribution. The difference is the employee component the School Division elected to pay on behalf of the employee. As of June 30, 2024 the total combined total payable to the VRS OPEB Plan was \$26,470.



Net VRS OPEB Liabilities – As of June 30, 2024, the School Division reported \$11,305,916 for its proportionate share of the Teacher Plan Health Credit Program Net VRS OPEB Liability. The Teacher Plan Health Credit Program Net OPEB Liability was measured as of June 30, 2023, and the Teacher Plan Health Credit Program total OPEB liability used to calculate the Teacher Plan Health Credit Program Net OPEB Liability was determined by an actuarial valuation performed as of June 30, 2022 and rolled forward to the measurement date of June 30, 2023. The School Division's proportion of the Teacher Plan Health Credit Program Net OPEB Liability was based on the School Division's actuarially determined employer contributions to the Teacher Plan Health Credit Program OPEB plan for the year ended June 30, 2023, relative to the total of the actuarially determined employer contributions for all participating employers. As of June 30, 2024, the School Division's proportion of the Health Credit Program was 0.933280% as compared to 0.934130% as of June 30, 2023.

As of June 30, 2024, the School Division reported \$4,750,600 and \$186,374 for its proportionate share of the Group Life Program Net VRS OPEB Liability for teachers and non-professional employees, respectively. The Group Life Program Net VRS OPEB Liability was measured as of June 30, 2023, and the total Group Life Program VRS OPEB Liability used to calculate the Group Life Program Net VRS OPEB Liability was determined by an actuarial valuation performed as of June 30, 2022, and rolled forward to the measurement date of June 30, 2023. The covered employer's proportion of the Group Life Program Net VRS OPEB Liability was based on the covered employer's actuarially determined employer contributions to the Group Life Insurance Program for the year ended June 30, 2023, relative to the total of the actuarially determined employer contributions for all participating employers. As of June 30, 2024, the participating employer's proportion was 0.39611% and 0.01554% for teachers and non-professional employees, respectively, as compared to 0.40111% and 0.01464% for teachers and non-professional employees, respectively, as of June 30, 2023.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

As of June 30, 2024, the School Division reported \$372,335 for its Non-Professional Health Credit Program Net VRS OPEB Liability. The changes in the Non-Professional Health Credit Program Net OPEB Liability were as follows:

	Total VRS OPEB Liability	Fiduciary Net Position	Net VRS OPEB Liability
	(a)	(b)	(a) - (b)
Health Credit Program Non-Professional, June 30, 2023	\$ 723,374	\$ 51,821	\$ 671,553
<i>Changes for the year:</i>			
Service cost	2,065	-	2,065
Interest	47,553	-	47,553
Benefit payments	(41,906)	(41,906)	-
Difference between expected and actual experience	(264,117)	-	(264,117)
Contributions - employer	-	79,696	(79,696)
Net investment income	-	5,134	(5,134)
Administrative expense	-	(135)	135
Other	-	24	(24)
<i>Net changes</i>	(256,405)	42,813	(299,218)
Health Credit Program Non-Professional, June 30, 2024	\$ 466,969	\$ 94,634	\$ 372,335

As of June 30, 2024, total combined Net VRS OPEB Liability was \$16,615,225.

Combined VRS OPEB Balances

Health Credit Program Teacher, June 30, 2024	\$ 13,770,281	\$ 2,464,365	\$ 11,305,916
Health Credit Program Non-Professional, June 30, 2024	466,969	94,634	372,335
Group Life Program Teacher, June 30, 2024	15,476,225	10,725,625	4,750,600
Group Life Program Non-Professional, June 30, 2024	607,156	420,782	186,374
Combined VRS OPEB Balances	\$ 30,320,631	\$ 13,705,406	\$ 16,615,225

Detailed information about the OPEB Plan's fiduciary net position is available in the separately issued VRS 2023 ACFR, which was previously referenced.

The net VRS OPEB liability is calculated separately for each school division and represents that particular division's total VRS OPEB liability determined in accordance with GASB Statement No. 74, less the associated fiduciary net position. The net VRS OPEB liability is disclosed in accordance with the requirements of GASB Statement No. 74 in the System's notes to the financial statements and required supplementary information.

VRS OPEB Expense – For the year ended June 30, 2024, the School Division recognized Health Credit Program OPEB expense (benefit) of \$851,648 and (\$78,385) for the Teacher Plan and Non-Professional Plan, respectively. For the year ended June 30, 2024, the School Division recognized Group Life Program OPEB expense of \$179,768 and \$4,997 for teachers and non-professional employees, respectively. Total VRS OPEB Expense for all plans combined was \$958,028 for the year ended June 30, 2024.

Since there was a change in proportionate share between measurement dates, a portion of the Health Care Program for both the Teacher Plan and Non-Professional Plan Net OPEB expense was related to deferred amounts from changes in proportionate share and differences between actual and expected contributions.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

Since there was a change in proportionate share between measurement dates, a portion of the Group Life Program expense was related to deferred amounts from changes in proportion.

VRS OPEB Deferred Outflows of Resources and Deferred Inflows of Resources – As of June 30, 2024, the School Division reported deferred outflows of resources and deferred inflows from the following sources:

	Health Credit Program		Group Life Program		
	Non-		Non-		
	Teacher	Professional	Teacher	Professional	Total
	Plan	Plan	Plan	Plan	
Deferred Outflows of Resources					
Differences between expected and actual experience	\$ 5,674	\$ -	\$ 474,469	\$ 18,614	\$ 498,757
Change in assumptions	263,183	-	101,546	3,984	368,713
Changes in proportion and differences between employer contributions and proportionate share of contributions	169,872	-	93,654	13,719	277,245
Net difference between projected and actual earnings on investments	-	195	-	-	195
Employer contributions subsequent to the measurement date	1,212,213	98,568	542,286	24,611	1,877,678
Total	\$ 1,650,942	\$ 98,763	\$ 1,211,955	\$ 60,928	\$ 3,022,588
Deferred Inflows of Resources					
Differences between expected and actual experience	\$ 497,630	\$ 121,351	\$ 144,205	\$ 5,657	768,843
Change in assumptions	11,393	-	329,140	12,913	353,446
Changes in proportion and differences between Employer contributions and proportionate share of contributions	229,610	-	134,975	11,400	375,985
Net difference between projected and actual earnings on investments	-	-	190,906	7,490	198,396
Total	\$ 738,633	\$ 121,351	\$ 799,226	\$ 37,460	\$ 1,696,670



In the Health Credit Program, \$1,212,213 and \$98,568 of deferred outflows of resources resulting from the School Division's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2025, for the Teacher Plan and Non-Professional Plan, respectively. In the Group Life Program, \$542,286, and \$24,611 of deferred outflows of resources resulting from the School Division's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2025, for Teacher Plan and Non-Professional Plan, respectively.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

The following table reconciles the deferred outflows of resources and deferred inflows of resources to the amortization schedule.

	Health Credit Program		Group Life Program		
	Teacher	Non-Professional	Teacher	Non-Professional	
	Plan	Plan	Plan	Plan	Total
Deferred Outflows of Resources	\$ 1,650,942	98,763	1,211,955	60,928	3,022,588
Employer contributions subsequent to the measurement date	(1,212,213)	(98,568)	(542,286)	(24,611)	(1,877,678)
Deferred Inflows of resources	(738,633)	(121,351)	(799,226)	(37,460)	(1,696,670)
	<u>\$ (299,904)</u>	<u>\$ (121,156)</u>	<u>\$ (129,557)</u>	<u>\$ (1,143)</u>	<u>\$ (551,760)</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB programs will be recognized in OPEB expense as follows:

	Health Credit Program		Group Life Program		
	Teacher	Non-Professional	Teacher	Non-Professional	
	Plan	Plan	Plan	Plan	Total
For the Year Ended June 30, 2025	\$ (90,907)	\$ (121,537)	\$ (65,840)	\$ (4,107)	\$ (282,391)
For the Year Ended June 30, 2026	(98,998)	(188)	(201,061)	(8,600)	(308,847)
For the Year Ended June 30, 2027	(21,939)	641	94,012	4,507	77,221
For the Year Ended June 30, 2028	(27,521)	(72)	6,851	3,340	(17,402)
For the Year Ended June 30, 2029	(39,356)	-	36,481	3,717	842
Thereafter	(21,183)	-	-	-	(21,183)
	<u>\$ (299,904)</u>	<u>\$ (121,156)</u>	<u>\$ (129,557)</u>	<u>\$ (1,143)</u>	<u>\$ (551,760)</u>

VRS OPEB Discount Rate – The discount rate used to measure the total Health Credit Program and Group Life Program liabilities was 6.75%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be in accordance with the VRS funding policy at rates equal to the actuarially determined contribution rates adopted by the VRS Board of Trustees. Through the fiscal year ending June 30, 2023, the rate contributed by the school divisions for the Teacher Plans will be subject to the portion of the VRS Board-certified rates that are funded by the Virginia General Assembly which was 100% of the actuarially determined contribution rate. From July 1, 2023, school divisions are assumed to contribute 100% of the actuarially determined contribution rates. Based on those assumptions, the Health Credit Program's and Group Life Program's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return was applied to all periods of projected benefit payments to determine the total Health Credit Program and Group Life Program liabilities.

VRS OPEB Long-Term Expected Rate of Return – The long-term expected rate of return on VRS System investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of VRS System investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

and by adding expected inflation. The target asset allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class (Strategy)	Long-Term Target Asset Allocation	Long-Term Expected Rate of Return	
		Arithmetic	Weighted Average*
Public Equity	34.00%	6.14%	2.09%
Fixed Income	15.00%	2.56%	0.38%
Credit Strategies	14.00%	5.60%	0.78%
Real Assets	14.00%	5.02%	0.70%
Private Equity	16.00%	9.17%	1.47%
Multi-Asset Public Strategies	4.00%	4.50%	0.18%
Private Investment Partnership	2.00%	7.18%	0.14%
Cash	1.00%	1.20%	0.01%
Total	100.00%		5.75%
		Inflation	2.50%
		**Expected arithmetic nominal return	8.25%

*The above allocation provides a one-year return of 8.25%. However, one-year returns do not take into account the volatility present in each of the asset classes. In setting the long-term expected return for the system, stochastic projections are employed to model future returns under various economic conditions. The results provide a range of returns over various time periods that ultimately provide a median return of 7.14%, including expected inflation of 2.50%.

*On June 15, 2023, the VRS Board elected a long-term rate of return of 6.75%, which was roughly at the 45th percentile of expected long-term results of the VRS fund asset allocation at that time, providing a median return of 7.14%, including expected inflation of 2.50%.

Sensitivity of the School Division's Proportionate Share of the Net VRS OPEB Liability to Changes in the Discount Rate – The following presents the School Division's proportionate share of the Net VRS OPEB liability using the discount rate of 6.75%, as well as what the School Division's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

	1.00% Decrease (5.75%)	Current Rate (6.75%)	1.00% Increase (7.75%)
Health Credit Program Teacher	\$ 12,788,254	\$ 11,305,916	\$ 10,049,764
Health Credit Program Non-Professional	412,038	372,335	337,903
Group Life Program Teacher	7,041,874	4,750,600	2,898,091
Group Life Program Non-Professional	276,263	186,374	113,697
Combined VRS OPEB Balances	\$ 20,518,429	\$ 16,615,225	\$ 13,399,455

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

VRS OPEB Actuarial Assumptions – The total OPEB liability for the Health Credit Program and Group Life Program was based on an actuarial valuation as of June 30, 2022, using the Entry Age Normal actuarial cost method and the following assumptions, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2023.

Inflation	2.50%
Salary increases, including inflation.....	3.50% to 5.95% for teachers 3.50% to 5.35% for non-professionals
Investment rate of return.....	6.75%, net of pension plan investment expense, including inflation

Mortality rates for teachers

Pre-Retirement.....	Pub-2010 Amount Weighted Teachers Employee Rates projected generationally; 110% of rates for males
Post-Retirement.....	Pub-2010 Amount Weighted Teachers Healthy Retiree Rates projected generationally; males set forward 1 year; 105% of rates for females
Post-Disablement.....	Pub-2010 Amount Weighted Teachers Disabled Rates projected generationally; 110% of rates for males and females
Beneficiaries and Survivors.....	Pub-2010 Amount Weighted Teachers Contingent Annuitant Rates projected generationally
Mortality Improvement Scale.....	Rates projected generationally with Modified MP-2020 Improvement Scale that is 75% of the MP-2020 rates

Mortality rates for non-professionals

Pre-Retirement.....	Pub-2010 Amount Weighted Safety Employee Rates projected generationally; 95% of rates for males; 105% of rates for females set forward 2 years
Post-Retirement.....	Pub-2010 Amount Weighted Safety Healthy Retiree Rates projected generationally; 110% of rates for males; 105% of rates for females set forward 3 years
Post-Disablement.....	Pub-2010 Amount Weighted General Disabled Rates projected generationally; 95% of rates for males set back 3 years; 90% of rates for females set back 3 years
Beneficiaries and Survivors.....	Pub-2010 Amount Weighted Safety Contingent Annuitant Rates projected generationally; 110% of rates for males and females set forward 2 years
Mortality Improvement Scale.....	Rates projected generationally with Modified MP-2020 Improvement Scale that is 75% of the MP-2020 rates

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of an actuarial experience study for the period from July 1, 2016 through June 30, 2020, except the change in the discount rate, which was based on VRS Board action effective as of July 1, 2021.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

Changes to the actuarial assumptions as a result of the experience study are as follows:

Mortality Rates	Update to PUB2010 public sector mortality tables. For future mortality improvements, replace load with a modified Mortality Improvement Scale MP-2020
Retirement Rates	Adjusted rates to better fit experience for Plan 1; set separate rates based on experience for Plan2/Hybrid; changed final retirement age from 75 to 80 for all
Withdrawal Rates	Adjusted rates to better fit experience at each year age and service through 9 years of service
Disability Rates	No change
Salary Scale	No change
Discount Rate	No change

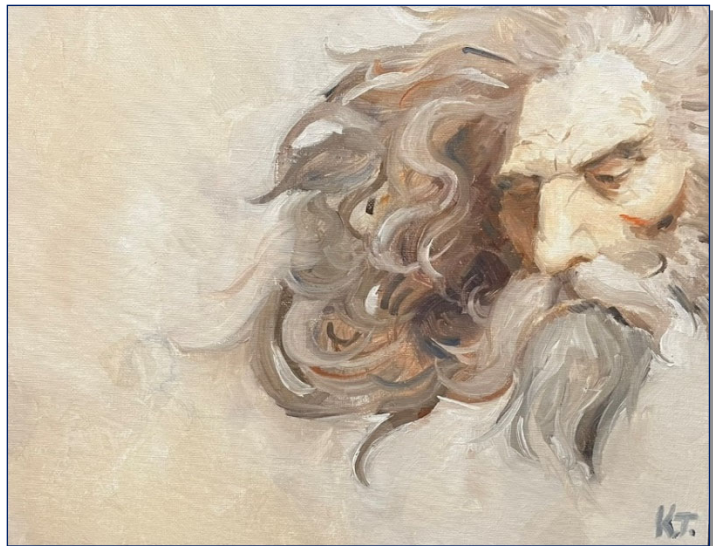
13. OTHER POSTEMPLOYMENT BENEFITS PLAN – RCPS OPEB (EMPLOYER RECOGNITION OF THE OPEB PLAN)

RCPS OPEB Plan Description – The School Division administers and sponsors a single-employer defined benefit healthcare plan (Retiree Medical Plan). Employees are eligible for this benefit if they retire after age 55 with at least 10 years of service and 12 months enrollment in the School Division’s self-insured health insurance program. The benefits, employee contributions, and employer contributions are governed by School Board policy and can be amended through School Board action. Information for the June 30, 2024, School Division Retiree Medical Plan balances are based on the June 30, 2023 actuarial valuation with a measurement date of June 30, 2023.

The School Division participates in the OPEB Trust Fund, an irrevocable trust established for the purpose of accumulating assets to fund postemployment benefits other than pensions. The OPEB Trust Fund issues a separate report, which can be obtained by requesting a copy from the plan administrator, Virginia Municipal League (VML) at P.O. Box 12164, Richmond, VA 23241.

RCPS OPEB Benefits Provided – The School Division contributes up to \$2,500 per year towards the total medical premium for each eligible retiree for up to five years after retiring under the Employee Extended Work Plan. In addition, the total retiree medical premium is calculated as a blended rate based on the medical claims of all active and retired participants resulting in an implicit subsidy that benefits the retiree with a lower cost medical premium.

All health care benefits are provided through the School Division’s self-insured health insurance program (Note 10). The



Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

benefit levels are the same as those provided to active employees. Benefits include general inpatient and outpatient medical services, mental, nervous and substance abuse care, basic vision care, and prescriptions. Retirees are removed from the plan at age 65.

RCPS OPEB Employees Covered by Benefit Terms – As of the valuation and measurement date of June 30, 2023, the following employees were covered by the benefit terms in the Retiree Medical Plan:

Inactive employees or beneficiaries currently receiving benefits.....	72
Active employees.....	<u>1,542</u>
Total covered employees	<u><u>1,614</u></u>

RCPS OPEB Contributions – The Retiree Medical Plan is funded through member and employer contributions. Plan members receiving benefits contribute monthly premiums towards the cost of the health insurance depending on the coverage selected (single, single plus dependent, single plus spouse, or family). For the year ended June 30, 2024, the School Division's average contribution rate was 0.40% of covered employee payroll. The total amount contributed was \$370,501. This rate was based on the actuarially determined rate from the actuarial valuation performed as of June 30, 2023.

Net RCPS OPEB Liability – The net RCPS OPEB liability for the Retiree Medical Plan represents its total RCPS OPEB liability calculated by the actuary in accordance with GASB Statement No. 74 less the fiduciary net position. The total RCPS OPEB liability used to calculate the net RCPS OPEB liability was determined by an actuarial valuation performed as of June 30, 2023. As of June 30, 2024, the Retiree Medical Plan reported a net OPEB liability of \$5,622,748.

<u>Change in RCPS OPEB Liability</u>	<u>Total RCPS OPEB Liability</u>	<u>Fiduciary Net Position</u>	<u>Net RCPS OPEB Liability</u>
	(a)	(b)	(a) - (b)
Balances at June 30, 2022	\$ 7,129,004	\$ 1,448,370	\$ 5,680,634
<i><u>Changes for the year:</u></i>			
Service cost	378,451	-	378,451
Interest	552,815	-	552,815
Difference between expected and actual experience	(499,198)		(499,198)
Contributions - employer	-	370,501	(370,501)
Net investment income	-	121,516	(121,516)
Benefit payments, including refunds of contributions	(278,211)	(278,211)	-
Administrative expense	-	(2,063)	2,063
<i>Net changes</i>	<u>153,857</u>	<u>211,743</u>	<u>(57,886)</u>
Balances at June 30, 2023	<u>\$ 7,282,861</u>	<u>\$ 1,660,113</u>	<u>\$ 5,622,748</u>

Fiduciary Net Position as a Percentage of Total RCPS OPEB Liability 22.79%

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

RCPS OPEB Expense – For the year ended June 30, 2024, the School Division recognized OPEB expense of \$587,344, based on the actuarial valuation and measurement date ended June 30, 2023.

RCPS OPEB Deferred Outflows of Resources and Deferred Inflows of Resources – As of June 30, 2024, the School Division reported deferred outflows of resources and deferred inflows of resources related to the Retiree Medical Plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 1,961,618
Net difference between projected and actual earnings on plan investments	59,843	-
Changes in assumptions	371,953	2,587,955
Employer contributions subsequent to the measurement date	472,853	-
Total	<u>\$ 904,649</u>	<u>\$ 4,549,573</u>

In the RCPS OPEB deferred outflows of resources, \$472,853 resulted from the School Division's contributions subsequent to the measurement date will be recognized as a reduction of the OPEB liability in the year ended June 30, 2025.

The following table reconciles the deferred outflows of resources and deferred inflows of resources to the amortization schedule.

Deferred outflows of resources	\$ 904,649
Employer contributions subsequent to the measurement date	(472,853)
Deferred inflows of resources	(4,549,573)
Total amortization schedule	<u>\$ (4,117,777)</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the Retiree Medical Plan will be recognized in RCPS OPEB expense as follows:

For the Year Ended June 30, 2024	\$ (1,414,869)
For the Year Ended June 30, 2025	(631,251)
For the Year Ended June 30, 2026	(582,807)
For the Year Ended June 30, 2027	(634,591)
For the Year Ended June 30, 2028	(632,681)
Thereafter	(221,578)
Total amortization schedule	<u>\$ (4,117,777)</u>

RCPS OPEB Long-Term Expected Rate of Return – The long-term expected rate of return on Retiree Medical Plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB Plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

The target asset allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class (Strategy)	Target Asset Allocation	Long-term Arithmetic Average		
		Nominal Return	Real Return	Weighted Real Return
Core Bonds	5.00%	5.33%	2.58%	0.13%
Core Plus	11.00%	5.64%	2.89%	0.32%
Liquid Absolute Return	4.00%	6.00%	3.25%	0.13%
U.S. Large Cap Equity	21.00%	9.92%	7.17%	1.51%
U.S. Small Cap Equity	10.00%	11.36%	8.61%	0.86%
International Developed Equity	13.00%	10.81%	8.06%	1.05%
Emerging Market Equity	5.00%	12.08%	9.33%	0.47%
Long/Short Equity	6.00%	8.52%	5.77%	0.35%
Private Equity	10.00%	13.30%	10.55%	1.06%
Core Real Estate	10.00%	9.29%	6.54%	0.65%
Opportunistic Real Estate	5.00%	12.29%	9.54%	0.48%
Long/Short Equity	<u>100.00%</u>			<u>7.01%</u>
			Inflation	<u>2.75%</u>
		*Expected arithmetic nominal return		<u>9.76%</u>

Benefits will be financed through a combination of accumulated trust funds and on a pay as you go basis until sufficient funds are accumulated in the OPEB trust. Therefore, the discount rate of 7.50% used to measure the total OPEB liability is based on the S&P Municipal Bond 20 Year High Grade Rate Index as of June 30, 2023.

Sensitivity of the Net RCPS OPEB Liability to Changes in the Discount Rate – The following presents the Retiree Medical Plan's net RCPS OPEB liability using the discount rate of 7.50%, as well as what it would be if it were calculated using a discount rate that is one percentage point lower (6.50%) or one percentage point higher (8.50%) than the current rate:

	1.00% Decrease (6.50%)	Current Rate (7.50%)	1.00% Increase (8.50%)
Net RCPS OPEB Liability	\$6,088,886	\$5,622,748	\$5,178,373

Sensitivity of the Net RCPS OPEB Liability to Changes in the Healthcare Cost Trend Rate – The following presents the Retiree Medical Plan's net RCPS OPEB liability using the health care cost rate of 7.00% decreasing to 4.50% over 10 years, as well as what it would be if it were calculated using a healthcare cost rate that is one percentage point lower (6.0% decreasing to 3.50% over 10 years) or one percentage point higher (8.00% decreasing to 5.50% over 10 years) than the current rate:

	1.00% Decrease (6.0% grading to 3.50% over 10 years)	Current Rate (7.0% grading to 4.50% over 10 years)	1.00% Increase (8.0% grading to 5.50% over 10 years)
Net RCPS OPEB Liability	\$4,974,100	\$5,622,748	\$6,372,649

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

RCPS OPEB Actuarial Assumptions – The total OPEB liability was based on an actuarial valuation as of June 30, 2023, using the Entry Age Normal actuarial fair value method and the following assumptions:

Inflation	2.50% per annum
Discount rate.....	7.50% as of June 30, 2023 per annum
Salary increases.....	3.50% per annum plus a step-rate/promotional component based on the VRS actuarial valuation as of June 30, 2023
Investment rate of return.....	7.50% per annum
Medical cost trend rate.....	7.00% graded down to 4.50% over 10 years beginning in 2024.

Mortality rates

Professionals	SOA Pub-2010 Teacher Headcount Weighted Mortality Table fully generational using Scale MP-2021
Non-Professionals.....	SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2021
Surviving Spouses.....	SOA Pub-2010 Contingent Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2021
Disabled Retirees.....	SOA Pub-2010 Non-Safety Disabled Retiree Headcount Weighted Mortality Table fully generational using Scale MP-2021

The following changes were made to the actuarial assumptions and methods effective June 30, 2023:

- Health care trend rates have been updated from
 - 7.50% graded down to 4.50% over 7 years beginning in 2022 to
 - 7.00% graded down to 4.50% over 5 years beginning in 2024.

14. OTHER POSTEMPLOYMENT BENEFITS PLAN – RCPS PLAN (RETIREE MEDICAL PLAN DISCLOSURES)

The GASB issued Statement 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, in June 2015. This GASB Statement requires the School Division to report extensive note disclosures and required supplementary information (RSI) about the Retiree Medical Plan since the plan does not issue a separate financial report. Information for these required disclosures and RSI are based on the June 30, 2024, actuarial valuation with measurement date of June 30, 2024. Given this, the information for the Retiree Medical Plan below is one year after the required Employer Disclosures of the Plan as recognized in the Statement of Net Position and discussed in Note 13.



Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

RCPS Plan Employees Covered by Benefit Terms – As of the valuation and measurement date of June 30, 2024, the following employees were covered by the benefit terms in the Retiree Medical Plan:

Inactive employees or beneficiaries currently receiving benefits.....	72
Active employees.....	1,542
Total covered employees	<u>1,614</u>

RCPS Plan Contributions – The Retiree Medical Plan is funded through member and employer contributions. Plan members receiving benefits contribute monthly premiums towards the cost of the health insurance depending on the coverage selected (single, single plus dependent, single plus spouse, or family). As of the valuation and measurement date of June 30, 2024, the Retiree Medical Plan's average contribution rate was 0.50% of covered employee payroll. The total amount contributed was \$472,853.

Net RCPS Plan Liability – The net RCPS Plan Liability for the Retiree Medical Plan represents its total Net RCPS Plan liability calculated by the actuary in accordance with GASB Statement No. 74 less the fiduciary net position. The total RCPS Plan liability used to calculate the net RCPS Plan liability was determined by an actuarial valuation performed as of June 30, 2024. As of June 30, 2024, the Retiree Medical Plan reported a net RCPS Plan liability of \$7,253,546.

Change in RCPS Plan Liability	Total RCPS Plan Liability	Fiduciary Net Position	Net RCPS Plan Liability
	(a)	(b)	(a) - (b)
Balances at June 30, 2022	\$ 7,282,861	\$ 1,660,113	\$ 5,622,748
<i>Changes for the year:</i>			
Service cost	385,593	-	385,593
Interest	561,121	-	561,121
Changes in benefit terms	(585,412)	-	(585,412)
Changes of assumptions	801,367	-	801,367
Difference between expected and actual experience	1,104,896	-	1,104,896
Contributions - employer	-	472,853	(472,853)
Contributions - member	-	-	-
Net investment income	-	166,080	(166,080)
Benefit payments, including refunds of contributions	(380,563)	(380,563)	-
Administrative expense	-	(2,166)	2,166
<i>Net changes</i>	<u>1,887,002</u>	<u>256,204</u>	<u>1,630,798</u>
Balances at June 30, 2023	<u>\$ 9,169,863</u>	<u>\$ 1,916,317</u>	<u>\$ 7,253,546</u>

Fiduciary Net Position as a Percentage of Total RCPS Plan Liability 20.90%

RCPS Plan Expense – For the valuation and measurement date ended June 30, 2024, the Retiree Medical Plan recognized RCPS Plan expense of \$975,072.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

RCPS Plan Deferred Outflows of Resources and Deferred Inflows of Resources – As of the valuation and measurement date of June 30, 2024, the Retiree Medical Plan reported deferred outflows of resources and deferred inflows of resources related to Retire Medical Plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 982,130	\$ 1,359,427
Change in assumptions	1,042,951	1,723,488
Net difference between projected and actual earnings on plan investments	18,780	-
Total	<u>\$ 2,043,861</u>	<u>\$ 3,082,915</u>

The following table reconciles the deferred outflows of resources and deferred inflows of resources to the amortization schedule.

Deferred Outflows of Resources	\$ 2,043,861
Deferred Inflows of resources	(3,082,915)
Total amortization schedule	<u>\$ (1,039,054)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to Retiree Medical Plan will be recognized in Retiree Medical Plan expense as follows:

For the Year Ended June 30, 2025	\$ (427,095)
For the Year Ended June 30, 2026	(378,651)
For the Year Ended June 30, 2027	(430,435)
For the Year Ended June 30, 2028	(428,523)
For the Year Ended June 30, 2029	132,445
Thereafter	493,205
Total amortization schedule	<u>\$ (1,039,054)</u>



RCPS Plan Long-Term Expected Rate of Return – The long-term expected rate of return on Retiree Medical Plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB Plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

The target asset allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

	Portfolio I				Portfolio I	
	Long-term		Long-term		Long-term	
	Arithmetic		Arithmetic		Arithmetic	
	Average		Target	Weighted	Target	Weighted
	Nominal	Real	Asset	Average	Asset	Average
Asset Class (Strategy)	Return	Return	Allocation	Real Return	Allocation	Real Return
Core Bonds	5.31%	2.56%	5.00%	0.13%	7.00%	0.18%
Core Plus	5.62%	2.87%	11.00%	0.32%	38.00%	1.09%
Liquid Absolute Return	6.00%	3.25%	4.00%	0.13%	5.00%	0.16%
U.S. Large Cap Equity	9.90%	7.15%	21.00%	1.50%	16.00%	1.14%
U.S. Small Cap Equity	11.33%	8.58%	10.00%	0.86%	7.00%	0.60%
International Developed Equity	10.78%	8.03%	13.00%	1.04%	9.00%	0.72%
Emerging Market Equity	12.04%	9.29%	5.00%	0.46%	4.00%	0.37%
Long/Short Equity	8.30%	5.55%	6.00%	0.33%	4.00%	0.22%
Private Equity	13.26%	10.51%	10.00%	1.05%		
Core Real Estate	9.24%	6.49%	10.00%	0.65%	10.00%	0.65%
Opportunistic Real Estate	12.24%	9.49%	5.00%	0.47%		
Long/Short Equity			100.00%	6.95%	100.00%	5.13%
		Inflation		2.75%		2.75%
*Expected arithmetic nominal return				9.70%		7.88%

- 1) *Long-Term Arithmetic Average Nominal Return is the average return assumption for any given year derived from long-term risk premiums and a long-term average risk-free rate.*
- 2) *Long-Term Arithmetic Average Real Return is the Long-Term Arithmetic Average Nominal Return minus an average annual inflation rate of 2.75%.*

Benefits will be financed through a combination of accumulated trust funds and on a pay as you go basis until sufficient funds are accumulated in the OPEB trust. Therefore, the discount rate of 7.00% used to measure the total OPEB liability is based on the S&P Municipal Bond 20 Year High Grade Rate Index as of June 30, 2024.

Sensitivity of the RCPS Plan Liability to Changes in the Discount Rate – The following presents the Retiree Medical Plan's net RCPS Plan liability using the discount rate of 7.00%, as well as what it would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current rate:

	1.00% Decrease (6.00%)	Current Rate (7.00%)	1.00% Increase (8.00%)
Net RCPS Plan Liability	\$7,805,019	\$7,253,546	\$6,724,940

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

Sensitivity of the RCPS Plan Liability to Changes in the Healthcare Cost Trend Rate – The following presents the Retiree Medical Plan's net OPEB liability using the health care cost rate of 8.00% decreasing to 4.50% over seven years, as well as what it would be if it were calculated using a healthcare cost rate that is one percentage point lower (7.00% decreasing to 3.50% over seven years) or one percentage point higher (9.00% decreasing to 5.50% over seven years) than the current rate:

	1.00% Decrease (7.00% grading to 3.50% over 7 years)	Current Rate (8.00% grading to 4.50% over 7 years)	1.00% Increase (9.00% grading to 5.50% over 7 years)
Net RCPS Plan Liability	\$6,552,414	\$7,253,546	\$8,058,711

RCPS Plan Actuarial Assumptions – The total OPEB liability was based on an actuarial valuation as of June 30, 2024, using the Entry Age Normal actuarial fair value method and the following assumptions:

Inflation.....	2.50% per annum
Discount rate.....	7.00% as of June 30, 2024 per annum
Salary increases.....	3.50% per annum plus a step-rate/promotional component based on the VRS actuarial valuation as of June 30, 2024
Investment rate of return.....	7.00% per annum
Medical cost trend rate.....	8.00% graded down to 4.50% over seven years beginning in 2024.

Mortality rates

Professionals	SOA Pub-2010 Teacher Headcount Weighted Mortality Table fully generational using Scale MP-2021
Non-Professionals.....	SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2021
Surviving Spouses.....	SOA Pub-2010 Contingent Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2021
Disabled Retirees.....	SOA Pub-2010 Non-Safety Disabled Retiree Headcount Weighted Mortality Table fully generational using Scale MP-2021

The following changes were made to the actuarial assumptions and methods effective June 30, 2024:

- The discount rate has been updated as of June 30, 2024 (measurement date) with the updated forward-looking long-term rate of return information from the Trust's target investment policy. The discount rate is 7.00% as of June 30, 2024, and 7.50% as of June 30, 2023. Making this change increased liabilities.
- The health care trend rates were reset to an initial rate of 8.00%, decreasing annually by 0.50% to an ultimate rate of 4.50%. Making this change increased liabilities.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2024

15. COMMITMENTS, CONTINGENCIES, AND OTHER

Construction Commitments – The School Division has active construction projects as of June 30, 2024, with commitments with construction contractors as follows:

	Spent to Date	Remaining Contract	Additional for July 23, 2024 Agreement (including bonds)
William Byrd High building renovation	\$ 6,182,873	\$ 727,795	na
Playground replacement	999,135	78,713	na
RCCTC new construction	28,483	742,911	65,070,700
GCE building renovation	36,141	410,062	25,164,309
WEC building renovation	38,541	410,062	28,064,289
	<u>\$ 7,285,173</u>	<u>\$ 2,369,543</u>	<u>\$ 118,299,298</u>

On July 23, 2024, the County of Roanoke Board of Supervisors approved the final comprehensive agreement between Roanoke County School Board and Branch Builds, Inc. to construct the new Roanoke County Career Technology Center (RCCTC) and renovate Glen Cove Elementary and W. E. Cundiff Elementary schools. Additional amounts are shown in the table to reflect this subsequent contract for both cash and bond totals.

Grant Funds – The School Division participates in Federal award programs, which are subject to audit annually in accordance with the provisions of the Uniform Guidance. These programs are also potentially subject to financial and compliance audits by the grantors or their representatives. Such audits could lead to requests for reimbursements to the grantor agencies in the event any expenditure was to be disallowed under terms of the grants. Based on prior experience, the School Division’s management believes such disallowances, if any, would be immaterial.

Encumbrances – The School Division has open purchase orders in its governmental funds as of June 30, 2024, as follows:

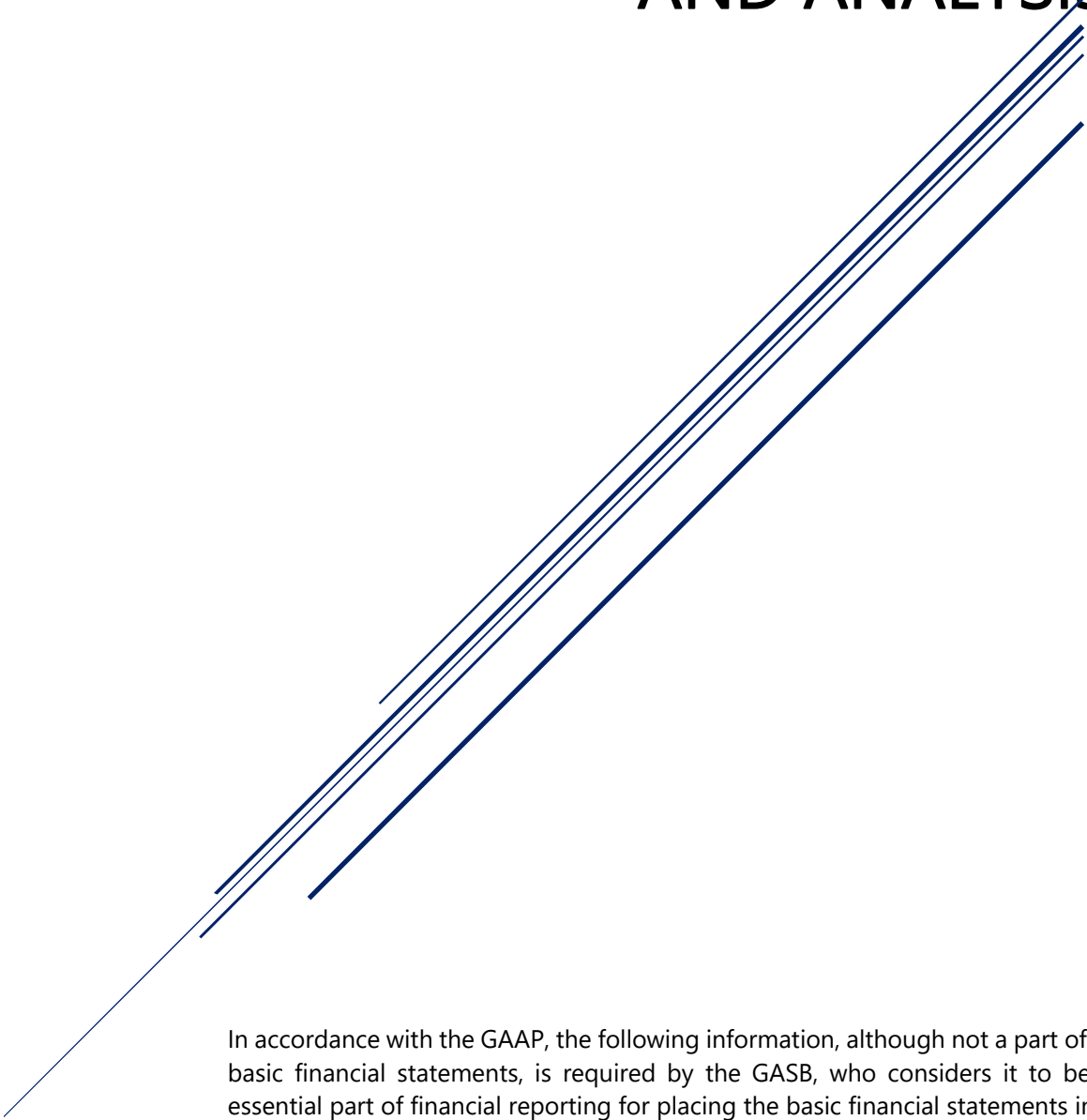
Fund Balance	General	Nutrition	Capital Projects	Total Governmental Funds
Committed	\$ 862,608	\$ -	\$ 2,008,194	\$ 2,870,802
Assigned	-	3,450	-	3,450
	<u>\$ 862,608</u>	<u>\$ 3,450</u>	<u>\$ 2,008,194</u>	<u>\$ 2,874,252</u>

Litigation – The School Division may be contingently liable with respect to lawsuits and other claims, which arise in the ordinary course of its operations. As of June 30, 2024, management believes that the amount of loss, if any, is not material to the School Division’s financial position.

16. RELATED PARTIES

Except for the County, which funds a large portion of the School Division budget, the School Division has no other related parties.

REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MANAGEMENT'S DISCUSSION AND ANALYSIS



In accordance with the GAAP, the following information, although not a part of the basic financial statements, is required by the GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

General Fund

The **General Fund** reflects all revenues and expenditures of the School Board, which are not required to be accounted for in another fund. Revenues are primarily derived from the County local appropriation, the Virginia Department of Education, and the Federal Government. Major expenditures represent the costs of operating the County's public school system.

For financial statement reporting purposes, the General Fund includes the General Fund, the Fleet Replacement Fund, Instructional Resources Fund, and the Technology Replacement Fund. Separate budget schedules for individual funds are included in the section Supplementary Information.

Roanoke County Public Schools
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2024

Exhibit L

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Over (Under)
Revenues				
<i>Intergovernmental:</i>				
Roanoke County	\$ 88,661,061	\$ 88,661,061	\$ 88,662,833	\$ 1,772
Commonwealth of Virginia	104,575,097	104,587,597	104,568,475	(19,122)
Federal government	978,084	977,626	1,075,716	98,090
Charges for services	68,286	68,286	189,480	121,194
Investment income	30,000	30,000	586,853	556,853
Miscellaneous	735,308	539,054	492,151	(46,903)
Total revenues	195,047,836	194,863,624	195,575,508	711,884
Expenditures				
<i>Current:</i>				
Instruction	133,948,073	136,868,835	132,967,034	(3,901,801)
Administration	5,350,450	5,011,908	4,637,227	(374,681)
Attendance and health	3,504,013	3,511,751	3,332,878	(178,873)
Transportation	10,690,025	12,011,192	11,246,185	(765,007)
Operations and maintenance	18,615,768	18,800,104	18,142,769	(657,335)
Technology	14,198,794	14,705,239	6,907,401	(7,797,838)
Technology outlay for leased equipment	-	-	3,725,055	3,725,055
Technology outlay for subscriptions	-	-	1,013,804	1,013,804
Nutrition services	30,000	30,110	47,025	16,915
<i>Debt service:</i>				
Principal	2,958,966	2,958,966	9,146,683	6,187,717
Interest	1,166,379	1,166,379	1,317,268	150,889
Payment for future capital	3,200,000	3,200,000	3,200,000	-
Capital outlay	281,768	271,862	266,516	(5,346)
Total expenditures	193,944,236	198,536,346	195,949,845	(2,586,501)
Excess (deficiency) of revenues over (under) expenditures	1,103,600	(3,672,722)	(374,337)	3,298,385
Other financing sources (uses)				
Proceeds from lease purchase	-	-	3,725,055	3,725,055
Proceeds from subscriptions	-	-	1,013,804	1,013,804
Proceeds from sale of property	56,000	56,000	122,011	66,011
<i>Transfers:</i>				
Transfers from grants fund	-	-	887	887
Transfers from student activity fund	443,405	627,617	1,340,123	712,506
Transfers to student activity fund	(1,003,430)	(1,022,286)	(1,297,864)	(275,578)
Transfers to capital projects fund	(1,350,000)	(3,491,426)	(3,491,426)	-
Total other financing sources (uses), net	(1,854,025)	(3,830,095)	1,412,590	5,242,685
Net change in fund balances	(750,425)	(7,502,817)	1,038,253	8,541,070
Total fund balances, beginning	750,425	7,502,817	7,502,817	-
Total fund balances, ending	\$ -	\$ -	\$ 8,541,070	\$ 8,541,070

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Grant Fund

Special Revenue Fund

Special revenue funds are used to account for certain revenues that are restricted to expenditures for specific purposes.

The **Grant Fund** is used to account for transactions related to Federal, State, and private grants that are not reported in another fund.

Roanoke County Public Schools
Budgetary Comparison Schedule
Special Revenue Fund - Grant Fund
For the Year Ended June 30, 2024

Exhibit M

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Over (Under)
Revenues				
<i>Intergovernmental:</i>				
Commonwealth of Virginia	\$ 6,269,543	\$ 6,796,884	\$ 2,631,054	\$ (4,165,830)
Federal government	5,428,281	14,377,377	11,892,443	(2,484,934)
Charges for services	41,700	58,598	42,321	(16,277)
Miscellaneous	682,000	380,886	45,154	(335,732)
Total revenues	12,421,524	21,613,745	14,610,972	(7,002,773)
Expenditures				
<i>Current:</i>				
Instruction	11,901,012	16,819,871	10,792,416	(6,027,455)
Administration	-	19,813	19,813	-
Attendance and health	8,000	75,652	75,652	-
Transportation	103,344	229,391	126,047	(103,344)
Operations and maintenance	-	3,076,640	2,371,443	(705,197)
Technology	417,168	1,048,771	658,893	(389,878)
Technology outlay for subscriptions	-	-	30,607	30,607
Nutrition services	-	20,841	20,841	-
<i>Debt service:</i>				
Principal	-	-	219,281	219,281
Interest	-	-	3,820	3,820
Capital outlay	-	1,000	1,000	-
Total expenditures	12,429,524	21,291,979	14,319,813	(6,972,166)
Excess (deficiency) of revenues over (under) expenditures	(8,000)	321,766	291,159	(30,607)
Other financing sources (uses)				
Proceeds from subscriptions	-	-	30,607	30,607
<i>Transfers:</i>				
Transfers from student activity fund	8,000	-	1,164	1,164
Transfers to general fund	-	(348)	(348)	-
Transfers to fleet replacement fund	-	(539)	(539)	-
Transfers to student activity fund	-	(320,879)	(322,043)	(1,164)
Total other financing sources (uses), net	8,000	(321,766)	(291,159)	30,607
Net change in fund balances	-	-	-	-
Total fund balances, beginning	-	-	-	-
Total fund balances, ending	\$ -	\$ -	\$ -	\$ -

See accompanying notes to required supplementary information.
See accompanying independent auditors' report.

Nutrition Fund

Special Revenue Fund

Special revenue funds are used to account for certain revenues that are restricted to expenditures for specific purposes.

The **Nutrition Fund** is used to account for procurement, preparation, and serving of student breakfasts and lunches. The primary source of revenues is receipts derived from food sales and subsidies from Federal school lunch and breakfast programs.

Roanoke County Public Schools
Budgetary Comparison Schedule
Special Revenue Fund - Nutrition Services Fund
For the Year Ended June 30, 2024

Exhibit N

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Over (Under)
Revenues				
<i>Intergovernmental:</i>				
Commonwealth of Virginia	\$ 271,788	\$ 271,788	\$ 182,719	\$ (89,069)
Federal government	4,351,415	4,351,415	5,490,680	1,139,265
Charges for services	3,155,547	3,155,547	1,946,701	(1,208,846)
Investment income	20,000	20,000	262,186	242,186
Miscellaneous	55,000	55,000	95,272	40,272
Total revenues	7,853,750	7,853,750	7,977,558	123,808
Expenditures				
<i>Current:</i>				
Operations and maintenance	67,277	67,277	-	(67,277)
Technology	52,630	52,900	11,193	(41,707)
Nutrition services	8,386,957	15,237,829	9,504,688	(5,733,141)
<i>Debt service:</i>				
Principal	-	-	39,986	39,986
Interest	-	-	809	809
Total expenditures	8,506,864	15,358,006	9,556,676	(5,801,330)
Deficiency of revenues under expenditures	(653,114)	(7,504,256)	(1,579,118)	5,925,138
Other financing sources (uses)				
Proceeds from sale of property	5,000	5,000	11,457	6,457
Total other financing sources (uses), net	5,000	5,000	11,457	6,457
Net change in fund balances	(648,114)	(7,499,256)	(1,567,661)	5,931,595
Total fund balances, beginning	648,114	7,499,256	7,499,256	-
Total fund balances, ending	\$ -	\$ -	\$ 5,931,595	\$ 5,931,595

See accompanying notes to required supplementary information.
See accompanying independent auditors' report.

Student Activity Fund

Special Revenue Fund

Special revenue funds are used to account for certain revenues that are restricted to expenditures for specific purposes.

The **Student Activity Fund** is used to account for student organizations. This includes student activities whereby students manage, direct, and participate in the program activities. It also includes divisional activities used to support its co-curricular and extra-curricular activities and are administered by the school district.

Roanoke County Public Schools
Budgetary Comparison Schedule
Special Revenue Fund - Student Activity Fund
For the Year Ended June 30, 2024

Exhibit O

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
Revenues	Original	Final	Amounts	
Charges for services	\$ 5,700,875	\$ 5,700,875	\$ 5,533,622	\$ (167,253)
Miscellaneous	36,460	36,460	36,460	-
Total revenues	5,737,335	5,737,335	5,570,082	(167,253)
Expenditures				
<i>Current:</i>				
Instruction	1,489,089	1,489,089	1,551,893	62,804
Administration	21,831	21,831	21,831	-
Transportation	1,726	1,726	1,726	-
Operations and maintenance	18,874	18,874	18,874	-
Technology	35,068	35,068	35,068	-
Student activities	4,449,367	6,878,989	3,843,106	(3,035,883)
Capital outlay	23,823	23,823	23,823	-
Total expenditures	6,039,778	8,469,400	5,496,321	(2,973,079)
Excess (deficiency) of revenues over (under) expenditures	(302,443)	(2,732,065)	73,761	2,805,826
Other financing sources (uses)				
<i>Transfers:</i>				
Transfers from general fund	1,297,864	1,297,864	1,297,864	-
Transfers from grants fund	322,043	322,043	322,043	-
Transfers from capital projects fund	23,823	23,823	23,823	-
Transfers to general fund	(1,299,689)	(1,299,689)	(1,299,689)	-
Transfers to fleet replacement fund	(30,203)	(30,203)	(30,203)	-
Transfers to instructional resources fund	(171)	(171)	(171)	-
Transfers to technology replacement fund	(10,060)	(10,060)	(10,060)	-
Transfers to grants fund	(1,164)	(1,164)	(1,164)	-
Total other financing sources (uses), net	302,443	302,443	302,443	-
Net change in fund balances	-	(2,429,622)	376,204	2,805,826
Total fund balances, beginning	-	2,429,622	2,429,622	-
Total fund balances, ending	\$ -	\$ -	\$ 2,805,826	\$ 2,805,826

See accompanying notes to required supplementary information.
See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Teacher Plan
Schedule of Employer's Share of Net Pension Liability
For the Year Ended June 30, 2024

Exhibit P
Unaudited

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Measurement date	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023
Employer's proportion of the net liability	0.97506%	0.94973%	0.94772%	0.97725%	0.95745%	0.93221%	0.92573%	0.93501%	0.94158%	0.94007%
Employer's proportionate share of the net liability	\$117,833,000	\$119,536,532	\$132,815,000	\$120,182,000	\$112,596,000	\$122,684,122	\$134,718,026	\$72,585,738	\$89,644,053	\$95,014,800
Employer's covered payroll on measurement date	\$71,286,776	\$70,615,294	\$72,258,672	\$76,745,715	\$77,053,264	\$77,499,484	\$80,389,368	\$81,351,646	\$87,024,278	\$93,086,943
Employer's proportionate share of the net liability as a percentage of its covered payroll	165.29%	169.28%	183.80%	156.60%	146.13%	158.30%	167.58%	89.22%	103.01%	102.07%
Plan fiduciary net position as a percentage of the total liability	70.88%	70.68%	68.28%	72.92%	74.81%	73.51%	71.47%	85.46%	82.61%	82.45%

See accompanying notes to required supplementary information.
See accompanying independent auditors' report.

**Roanoke County Public Schools
Virginia Retirement System Teacher Plan
Schedule of Employer Contributions
For the Year Ended June 30, 2024**

Exhibit Q
Unaudited

Year Ended	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution (Deficiency) Excess	Employer's Covered Payroll	Contributions as a % of Covered Payroll
June 30, 2015	8,233,743	10,238,755	\$ 2,005,012	70,615,294	14.50%
June 30, 2016	10,477,507	10,159,568	(317,939)	72,258,672	14.06
June 30, 2017	10,790,448	11,251,117	460,669	76,745,715	14.66
June 30, 2018	11,296,009	12,566,803	1,270,794	77,053,264	16.31
June 30, 2019	12,647,916	11,968,521	(679,395)	77,499,484	15.44
June 30, 2020	12,605,053	12,283,727	(321,326)	80,389,368	15.28
June 30, 2021	13,520,644	13,245,307	(275,337)	81,351,646	16.28
June 30, 2022	14,463,435	13,999,677	(463,758)	87,024,278	16.09
June 30, 2023	15,471,050	14,828,794	(642,256)	93,086,943	15.93
June 30, 2024	16,649,023	15,898,757	(750,266)	100,174,627	15.87

Actuarial assumptions:

Valuation date	Actuarially determined contribution rates are calculated as of June 30, 2022
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	30 years
Asset valuation method	5-year smoothed fair value
Inflation	2.50%
Salary increases	3.50% - 5.95%
Investment rate of return	6.75%, net of pension plan investment expense, including inflation
Cost of living adjustment	2.25% - 2.50%

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Non-Professional Plan
Schedule of Changes in the Net Pension Liability (Asset)
For the Year Ended June 30, 2024

Exhibit R
Unaudited

	2016	2017	2018	2019	2020	2021	2022	2023	2024
Measurement date	6/30/2015	6/30/2016	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023
Total liability, beginning	\$ 31,978,276	\$ 32,697,562	\$ 32,137,224	\$ 32,015,564	\$ 32,098,842	\$ 33,386,925	\$ 32,705,122	\$ 33,659,388	\$ 32,839,350
Service cost	590,031	326,990	318,248	298,984	300,766	295,894	272,235	257,913	319,350
Interest	2,164,578	2,219,068	2,177,707	2,167,570	2,172,731	2,163,509	2,115,819	2,202,865	2,151,652
Change of assumptions	-	-	(66,597)	-	743,564	-	1,526,735	-	-
Difference between expected and actual experience	76,137	(1,113,216)	(496,773)	(282,722)	190,670	(471,339)	(241,202)	(716,275)	774,108
Benefit payments, including refunds of contributions	(2,111,460)	(1,993,180)	(2,054,245)	(2,100,554)	(2,119,648)	(2,669,867)	(2,719,321)	(2,564,541)	(2,564,758)
Net changes	719,286	(560,338)	(121,660)	83,278	1,288,083	(681,803)	954,266	(820,038)	680,352
Total liability, ending	<u>\$ 32,697,562</u>	<u>\$ 32,137,224</u>	<u>\$ 32,015,564</u>	<u>\$ 32,098,842</u>	<u>\$ 33,386,925</u>	<u>\$ 32,705,122</u>	<u>\$ 33,659,388</u>	<u>\$ 32,839,350</u>	<u>\$ 33,519,702</u>
Fiduciary net position, beginning	\$ 32,854,073	\$ 32,534,455	\$ 31,407,833	\$ 33,348,331	\$ 33,943,704	\$ 34,180,297	\$ 32,314,134	\$ 38,229,695	\$ 35,835,370
Contributions - employer	206,447	209,100	144,668	147,119	50,964	47,759	45,833	47,011	22,602
Contributions - member	152,195	152,767	150,511	153,729	144,753	145,004	136,658	145,313	165,182
Net investment income	1,454,882	525,814	3,725,620	2,419,142	2,185,110	635,055	8,474,537	1,492	2,223,049
Benefit payments, including refunds of contributions	(2,111,460)	(1,993,180)	(2,054,245)	(2,100,554)	(2,119,648)	(2,669,867)	(2,719,321)	(2,564,541)	(2,564,758)
Administrative expense	(21,377)	(20,892)	(22,797)	(21,956)	(23,221)	(23,385)	(22,930)	(24,442)	(23,643)
Other	(305)	(231)	(3,259)	(2,107)	(1,365)	(729)	784	842	882
Net changes	(319,618)	(1,126,622)	1,940,498	595,373	236,593	(1,866,163)	5,915,561	(2,394,325)	(176,686)
Fiduciary net position, ending	<u>\$ 32,534,455</u>	<u>\$ 31,407,833</u>	<u>\$ 33,348,331</u>	<u>\$ 33,943,704</u>	<u>\$ 34,180,297</u>	<u>\$ 32,314,134</u>	<u>\$ 38,229,695</u>	<u>\$ 35,835,370</u>	<u>\$ 35,658,684</u>
Net pension (asset) liability - ending	<u>\$ 163,107</u>	<u>\$ 729,391</u>	<u>\$ (1,332,767)</u>	<u>\$ (1,844,862)</u>	<u>\$ (793,372)</u>	<u>\$ 390,988</u>	<u>\$ (4,570,307)</u>	<u>\$ (2,996,020)</u>	<u>\$ (2,138,982)</u>
Fiduciary net position as a percentage of total (asset) liability	99.50%	97.73%	104.16%	105.75%	102.38%	98.80%	113.58%	109.12%	106.38%
Covered payroll	\$ 3,027,639	\$ 3,081,526	\$ 3,068,829	\$ 3,112,471	\$ 3,039,400	\$ 3,051,242	\$ 2,914,661	\$ 3,170,647	\$ 3,655,780
Net (asset) liability as a percentage of covered payroll	5.39%	23.67%	-43.43%	-59.27%	-26.10%	12.81%	-156.80%	-94.49%	-58.51%

Note:

Schedule is intended to show information for 10 years. Since 2023 is the ninth year for this presentation, only nine years of data are available. Additional years will be included as they become available.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Non-Professional Plan
Schedule of Employer Contributions
For the Year Ended June 30, 2024

Exhibit S
Unaudited

Year Ended	Contributions in Relation to			Employer's Covered Payroll	Contributions as a % of Covered Payroll
	Contractually Required Contribution	Contractually Required Contribution	Contribution (Deficiency) Excess		
June 30, 2015	207,091	207,090	(1) \$	3,027,639	6.84%
June 30, 2016	210,776	210,558	(218)	3,081,526	6.84
June 30, 2017	148,224	148,080	(144)	3,068,829	4.83
June 30, 2018	65,673	153,066	87,393	3,112,471	2.11
June 30, 2019	58,356	50,964	(7,392)	3,039,400	1.92
June 30, 2020	58,584	56,224	(2,360)	3,051,242	1.92
June 30, 2021	60,916	45,833	(15,083)	2,914,661	2.09
June 30, 2022	66,267	47,011	(19,256)	3,170,647	2.09
June 30, 2023	76,406	22,646	(53,760)	3,655,780	2.09
June 30, 2024	51,921	24,482	(27,439)	4,514,884	1.15

Actuarial assumptions:

Valuation date	Actuarially determined contribution rates are calculated as of June 30, 2022
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	30 years
Asset valuation method	5-year smoothed fair value
Inflation	2.50%
Salary increases	3.50% - 5.35%
Investment rate of return	6.75%, net of pension plan investment expense, including inflation
Cost of living adjustment	2.25% - 2.50%

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Health Insurance Credit Program Teacher Plan
Schedule of Employer's Share of Net OPEB Liability
For the Year Ended June 30, 2024

Exhibit T
Unaudited

	2018	2019	2020	2021	2022	2023	2024
Measurement date	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023
Employer's proportion of the net liability	0.97245%	0.95240%	0.92539%	0.91684%	0.92647%	0.93413%	0.93328%
Employer's proportionate share of the net liability	\$12,337,000	\$12,093,000	\$12,114,255	\$11,960,329	\$11,891,883	\$11,667,718	\$11,305,916
Employer's covered payroll on measurement date	\$76,745,715	\$77,053,264	\$77,499,484	\$80,389,368	\$81,351,646	\$87,024,278	\$93,086,943
Employer's proportionate share of the net liability as a percentage of its covered payroll	16.08%	15.69%	15.63%	14.88%	14.62%	13.41%	12.15%
Plan fiduciary net position as a percentage of the total liability	7.04%	8.08%	8.97%	9.95%	13.15%	15.08%	17.90%

Note:

Schedule is intended to show information for 10 years. Since 2024 is the seventh year for this presentation, only seven years of data are available. Additional years will be included as they become available.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Health Insurance Credit Program Teacher Plan
Schedule of Employer Contributions
For the Year Ended June 30, 2024

Exhibit U
Unaudited

Year Ended	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution (Deficiency) Excess	Employer's Covered Payroll	Contributions as a % of Covered Payroll
June 30, 2015	\$ 748,522	\$ 748,490	\$ (32)	\$ 70,615,294	1.06%
June 30, 2016	765,942	765,995	53	72,258,672	1.06
June 30, 2017	851,877	851,887	10	76,745,715	1.11
June 30, 2018	947,755	947,188	(567)	77,053,264	1.23
June 30, 2019	929,994	930,288	294	77,499,484	1.20
June 30, 2020	964,672	963,455	(1,217)	80,389,368	1.20
June 30, 2021	984,355	991,342	6,987	81,351,646	1.22
June 30, 2022	1,052,994	1,053,639	645	87,024,278	1.21
June 30, 2023	1,126,352	1,125,781	(571)	93,086,943	1.21
June 30, 2024	1,212,113	1,212,213	100	100,174,627	1.21

Actuarial assumptions:

Valuation date	Actuarially determined contribution rates are calculated as of June 30, 2022
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	30 years
Asset valuation method	5-year smoothed fair value
Inflation	2.50%
Salary increases	3.50% - 5.95%
Investment rate of return	6.75%, net of pension plan investment expense, including inflation
Cost of living adjustment	2.25% - 2.50%

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Health Insurance Credit Program Non-Professional Plan
Schedule of Changes in the Net Pension Liability
For the Year Ended June 30, 2024

Exhibit V
Unaudited

	2021	2022	2023	2024
Measurement date	6/30/2020	6/30/2021	6/30/2022	6/30/2023
Total liability, beginning	\$ -	\$ 610,084	\$ 677,750	\$ 723,374
Service cost	-	5,056	3,738	2,065
Interest	-	41,180	44,594	47,553
Benefit payments	-	-	(41,676)	(41,906)
Change in assumptions	-	-	33,083	-
Difference between expected and actual experience	-	21,430	5,885	(264,117)
Other	610,084	-	-	-
Net changes	610,084	67,666	45,624	(256,405)
Total liability, ending	\$ 610,084	\$ 677,750	\$ 723,374	\$ 466,969
Fiduciary net position, beginning	\$ -	\$ -	\$ 47,627	\$ 51,821
Benefit payments	-	-	(41,676)	(41,906)
Contributions - employer	-	42,267	45,709	79,696
Net investment income	-	5,547	(199)	5,134
Administrative expense	-	(187)	(78)	(135)
Other	-	-	438	24
Net changes	-	47,627	4,194	42,813
Fiduciary net position, ending	\$ -	\$ 47,627	\$ 51,821	\$ 94,634
Net pension (asset) liability - ending	\$ 610,084	\$ 630,123	\$ 671,553	\$ 372,335
Fiduciary net position as a percentage of total (asset) liability	0.00%	7.03%	7.16%	20.27%
Covered payroll	\$ 3,051,242	\$ 2,914,661	\$ 3,170,647	\$ 3,655,780
Net (asset) liability as a percentage of covered payroll	19.99%	21.62%	21.18%	10.18%

Note:

Schedule is intended to show information for 10 years. Since 2024 is the fourth year for this presentation, only four years of data are available. Additional years will be included as they become available.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Health Insurance Credit Program Non-Professional Plan
Schedule of Employer Contributions
For the Year Ended June 30, 2024

Exhibit W
Unaudited

Year Ended	Contributions in Relation to					Contributions as a % of Covered Payroll
	Contractually Required Contribution	Contractually Required Contribution	Contribution (Deficiency) Excess	Employer's Covered Payroll		
June 30, 2021	\$ 41,971	\$ 42,267	\$ 296	\$ 2,914,661		1.45%
June 30, 2022	45,657	45,709	52	3,170,647		1.44
June 30, 2023	79,696	79,696	(0)	3,655,780		2.18
June 30, 2024	98,424	98,568	144	4,514,884		2.18

Actuarial assumptions:

Valuation date	Actuarially determined contribution rates are calculated as of June 30, 2022
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	30 years
Asset valuation method	5-year smoothed fair value
Inflation	2.50%
Salary increases	3.50% - 5.35%
Investment rate of return	6.75%, net of pension plan investment expense, including inflation
Cost of living adjustment	2.25% - 2.50%

Note:

Schedule is intended to show information for 10 years. 2021 was the first year for this schedule because it was the first year of implementation by VRS for the Non-Professional Plan, so only four years of data is available.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Group Life Insurance Program Teacher Plan
Schedule of Employer's Share of Net OPEB Liability
For the Year Ended June 30, 2024

Exhibit X
Unaudited

	2015	2016	2018	2019	2021	2023	2024
Measurement Date	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023
Employer's proportion of the net liability	0.41724%	0.40541%	0.39603%	0.38934%	0.39775%	0.40111%	0.39611%
Employer's proportionate share of the net liability	\$6,279,000	\$6,157,000	\$6,444,462	\$6,497,448	\$4,630,890	\$4,829,752	\$4,750,600
Employer's covered payroll on measurement date	\$76,745,715	\$77,053,264	\$77,499,484	\$80,389,368	\$81,351,646	\$87,024,278	\$93,086,943
Employer's proportionate share of the net liability as a percentage of its covered payroll	8.18%	7.99%	8.32%	8.08%	5.69%	5.55%	5.10%
Plan fiduciary net position as a percentage of the total liability	48.86%	51.22%	52.00%	52.64%	67.45%	67.21%	69.30%

Note:

Schedule is intended to show information for 10 years. Since 2024 is the seventh year for this presentation, only seven years of data are available. However, additional years will be included as they become available.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Group Life Insurance Program Non-Professional Plan
Schedule of Employer's Share of Net OPEB Liability
For the Year Ended June 30, 2024

Exhibit Y
Unaudited

	2015	2016	2018	2019	2021	2023	2024
Measurement Date	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023
Employer's proportion of the net liability	0.01666%	0.01657%	0.01544%	0.01471%	0.01422%	0.01464%	0.01554%
Employer's proportionate share of the net liability	\$250,000	\$252,000	\$251,250	\$245,485	\$165,558	\$176,280	\$186,374
Employer's covered payroll on measurement date	\$3,068,829	\$3,112,471	\$3,039,400	\$3,051,242	\$2,914,661	\$3,170,647	\$3,655,780
Employer's proportionate share of the net liability as a percentage of its covered payroll	8.15%	8.10%	8.27%	8.05%	5.68%	5.56%	5.10%
Plan fiduciary net position as a percentage of the total liability	48.86%	51.22%	52.00%	52.64%	67.45%	67.21%	69.30%

Note:

Schedule is intended to show information for 10 years. Since 2024 is the seventh year for this presentation, only seven years of data are available. However, additional years will be included as they become available.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Group Life Insurance Program
Schedule of Employer Contributions
For the Year Ended June 30, 2024

Exhibit Z
Unaudited

Year Ended	Contributions in Relation to					Contributions as a % of Covered Payroll
	Contractually Required Contribution	Contractually Required Contribution	Contribution (Deficiency) Excess	Employer's Covered Payroll		
June 30, 2015	\$ 353,486	\$ 351,815	\$ (1,671)	\$ 73,642,933		0.48%
June 30, 2016	361,633	359,464	(2,169)	75,340,198		0.48
June 30, 2017	415,036	419,387	4,351	79,814,544		0.53
June 30, 2018	416,862	420,490	3,628	80,165,735		0.52
June 30, 2019	418,802	419,260	458	80,538,884		0.52
June 30, 2020	433,891	431,938	(1,953)	83,440,610		0.52
June 30, 2021	455,038	459,949	4,911	84,266,307		0.55
June 30, 2022	487,053	488,709	1,656	90,194,925		0.54
June 30, 2023	522,411	524,590	2,179	96,742,723		0.54
June 30, 2024	565,323	566,897	1,574	104,689,511		0.54

Actuarial assumptions:

Valuation date	Actuarially determined contribution rates are calculated as of June 30, 2022
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	30 years
Asset valuation method	5-year smoothed fair value
Inflation	2.50%
Salary increases	3.50% - 5.95% (Teacher Plan) 3.50% - 5.35% (Non-Professional Plan)
Investment rate of return	6.75%, net of pension plan investment expense, including inflation
Cost of living adjustment	2.25% - 2.50%

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Roanoke County Public Schools' Other Postemployment Benefits Plan
Schedule of Changes in the Net OPEB Liability
For the Year Ended June 30, 2024

Exhibit ZA
Unaudited

	2018	2019	2020	2021	2022	2023	2024	2025
Measurement Date	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023	6/30/2024
Total liability - beginning	\$ 14,888,089	\$ 15,677,364	\$ 10,756,321	\$ 11,186,267	\$ 6,874,753	\$ 6,664,380	\$ 7,129,004	\$ 7,282,861
Service cost	931,053	977,606	593,436	889,124	298,947	300,875	378,451	385,593
Interest	476,676	471,102	323,704	351,384	516,619	503,205	552,815	561,121
Change in benefit terms	-	-	-	-	-	-	-	(585,412)
Change of assumptions	-	(3,035,172)	-	(3,877,843)	-	454,609	-	801,367
Difference between expected and actual experience	(28,590)	(2,488,407)	-	(1,101,996)	(444,524)	(272,944)	(499,198)	1,104,896
Contributions - member	94,298	939,187	-	-	-	-	-	-
Benefit payments, including refunds of contributions	(684,162)	(1,785,359)	(487,194)	(572,183)	(581,415)	(521,121)	(278,211)	(380,563)
Net changes	789,275	(4,921,043)	429,946	(4,311,514)	(210,373)	464,624	153,857	1,887,002
Total liability - ending	\$ 15,677,364	\$ 10,756,321	\$ 11,186,267	\$ 6,874,753	\$ 6,664,380	\$ 7,129,004	\$ 7,282,861	\$ 9,169,863
Fiduciary net position - beginning	\$ 515,101	\$ 680,328	\$ 744,176	\$ 962,720	\$ 1,083,783	\$ 1,501,193	\$ 1,448,370	\$ 1,660,113
Contributions - employer	682,154	846,172	671,774	664,473	673,705	613,411	370,501	472,853
Contributions - member	94,298	939,187	-	-	-	-	-	-
Net investment income	74,106	65,111	35,334	30,365	326,848	(143,013)	121,516	166,080
Benefit payments, including refunds of contributions	(684,162)	(1,785,359)	(487,194)	(572,183)	(581,415)	(521,121)	(278,211)	(380,563)
Administrative expense	(1,169)	(1,263)	(1,370)	(1,592)	(1,728)	(2,100)	(2,063)	(2,166)
Net changes	165,227	63,848	218,544	121,063	417,410	(52,823)	211,743	256,204
Fiduciary net position - ending	\$ 680,328	\$ 744,176	\$ 962,720	\$ 1,083,783	\$ 1,501,193	\$ 1,448,370	\$ 1,660,113	\$ 1,916,317
Net OPEB liability - ending	\$ 14,997,036	\$ 10,012,145	\$ 10,223,547	\$ 5,790,970	\$ 5,163,187	\$ 5,680,634	\$ 5,622,748	\$ 7,253,546
Fiduciary net position as a percentage of total (asset) liability	4.34%	6.92%	8.61%	15.76%	22.53%	20.32%	22.79%	20.90%
Covered payroll	\$ 65,279,124	\$ 53,150,640	\$ 53,150,640	\$ 82,164,292	\$ 85,040,042	\$ 72,668,998	\$ 88,536,358	\$ 89,005,733
Net (asset) liability as a percentage of covered payroll	22.97%	18.84%	19.24%	7.05%	6.07%	7.82%	6.35%	8.15%

Note:

Schedule is intended to show information for 10 years. Since 2025 is the eighth year for this presentation, only eight years of data are available. Additional years will be included as they become available.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Roanoke County Public Schools' Other Postemployment Benefits Plan
Schedule of Employer Contributions
For the Year Ended June 30, 2024

Exhibit ZB
Unaudited

Year Ended (Measurement Date)	Actuarially Determined Contribution	Contributions in Relation to Actuarially Determined Contribution	Contribution (Deficiency) Excess	Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
			(1)	(1)	(1)
June 30, 2015	\$ 949,804	\$ 1,045,395			
June 30, 2016	956,782	1,024,218			
June 30, 2017	682,154	682,154	\$ -	\$ 65,279,124	1.04%
June 30, 2018	1,997,378	846,172	(1,151,206)	53,150,640	1.59%
June 30, 2019	1,289,794	671,774	(618,020)	53,150,640	1.26%
June 30, 2020	2,009,130	664,473	(1,344,657)	82,164,292	0.81%
June 30, 2021	935,211	673,705	(261,506)	85,040,042	0.79%
June 30, 2022	888,248	613,411	(274,837)	72,668,998	0.84%
June 30, 2023	1,050,378	370,501	(679,877)	88,536,358	0.42%
June 30, 2024	1,076,858	472,853	(604,005)	89,005,733	0.53%

Actuarial assumptions: (1)

The following assumptions relate only to the GASB 74 actuarial valuation.

Valuation date..... Actuarially determined contribution rates are calculated as of June 30, 2023

Actuarial cost method..... Entry Age Normal

Remaining amortization period..... 16 years

Asset valuation method..... Fair value

Inflation..... 2.50% per annum

Discount rate..... 7.50% as of June 30, 2023 per annum

Salary increases..... 3.50% per annum plus a step-rate/promotional component based on the VRS actuarial valuation as of June 30, 2023

Investment rate of return..... 7.50% per annum

Healthcare cost trend rates..... 7.00% graded down to 4.50% over 10 years beginning in 2024.

Retirement age..... In the 2024 actuarial valuation, expected retirement ages of employees were updated to the assumptions listed in the most recently published VRS Annual Comprehensive Financial Report, which was the 2023 report.

Mortality..... In the 2021 actuarial valuation, assumed life expectancies were adjusted as a result of adopting the SOA Pub-2010 Mortality Tables. In prior years, those assumptions were based on the RP-2000 Healthy Annuitant Mortality Tables.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Roanoke County Public Schools' Other Postemployment Benefits Plan
Schedule of Investment Returns
For the Year Ended June 30, 2024

Exhibit ZC
Unaudited

	2016	2018	2019	2020	2021	2022	2023	2024
Annual money-weighted rate of return, net of investment expense	13.04%	9.52%	6.31%	6.43%	6.95%	7.01%	6.95%	TBD

Note:

Schedule is intended to show information for 10 years. Since 2024 is the eighth year for this presentation and the data was not available for fiscal year 2024, only seven years of data are available. Additional years will be added as they become available.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Annual Budget Adoption – All appropriations are legally controlled at the fund level. Overall increases in fund budgets are adopted by the School Board and then by the County Board of Supervisors. Budget transfers of \$50,000 or below within a fund are approved by the Superintendent. Budget transfers exceeding \$50,000 within a fund are approved by the School Board. Budget revisions were approved throughout the fiscal year 2024. Unexpended appropriations on annual budgets lapse at the end of each fiscal year.

The Board of Supervisors adopts the annual budget by category per Code of Virginia 22.1-115. The School Board adopts the annual budget by fund. Budgetary comparison schedules for the General Fund, Grant Fund, Nutrition Fund, and Student Activity Fund, as required by GAAP, are presented as required supplementary information. In addition, budgetary comparison schedules for the General Fund (non-combining), Fleet Replacement Fund, Instructional Resources Fund, Technology Replacement Fund, Capital projects Fund, Health Insurance Fund, Dental Insurance Fund, Risk Management Fund, and Fiduciary Fund are presented as supplementary information.

The budgets are integrated into the accounting system and the budgetary data, as presented in the financial statements for all funds with annual budgets, compare the expenditures with the final amended budget. All budgets are presented using the modified accrual basis of accounting. Accordingly, the Budgetary Comparison Schedules present actual expenditures in accordance with the accounting principles generally accepted in the United States of America on a basis consistent with the legally adopted budgets as amended.

The *Code of Virginia* requires adoption of a balanced budget by June 30 of each year. The School Board formally adopted the fiscal year 2024 budget appropriation on March 23, 2023. The County Board of Supervisors adopted the school budget on May 23, 2023.

Changes of VRS benefit terms – There have been no actuarial material changes to the System benefit provisions since the prior actuarial valuation.

Changes of VRS assumptions – The actuarial assumptions used in the June 30, 2022, valuation were based on the results of an actuarial experience study for the four-year period from July 1, 2016 through June 30, 2020, except the change in the discount rate, which was based on VRS Board action effective as of July 1, 2021.

Changes to the actuarial assumptions because of the experience study are as follows:

- Mortality Rates Update to PUB2010 public sector mortality tables. For future mortality improvements, replace load with a modified Mortality Improvement Scale MP-2020
- Retirement Rates Adjusted rates to better fit experience for Plan 1; set separate rates based on experience for Plan 2/Hybrid; changed final retirement age from 75 to 80 for all
- Withdrawal Rates Adjusted rates to better fit experience at each year age and service through 9 years of service for Teacher Plan

Roanoke County Public Schools
Notes to Required Supplementary Information
June 30, 2024

Unaudited

Disability Rates..... No change

Salary Scale..... No change

Discount Rate No change

Changes of Roanoke County Public Schools OPEB benefit terms – There have been no actuarial material changes to the Plan benefit provisions since the prior actuarial valuation.

Changes of Roanoke County Public Schools OPEB assumptions – The following changes were made to the actuarial assumptions and methods effective June 30, 2024:

- The discount rate has been updated as of June 30, 2024 (measurement date) with the updated forward-looking long-term rate of return information from the Trust’s target investment policy. The discount rate is 7.00% as of June 30, 2024, and 7.50% as of June 30, 2023. Making this change increased liabilities.
- The health care trend rates were reset to an initial rate of 8.00%, decreasing annually by 0.50% to an ultimate rate of 4.50%. Making this change increased liabilities.

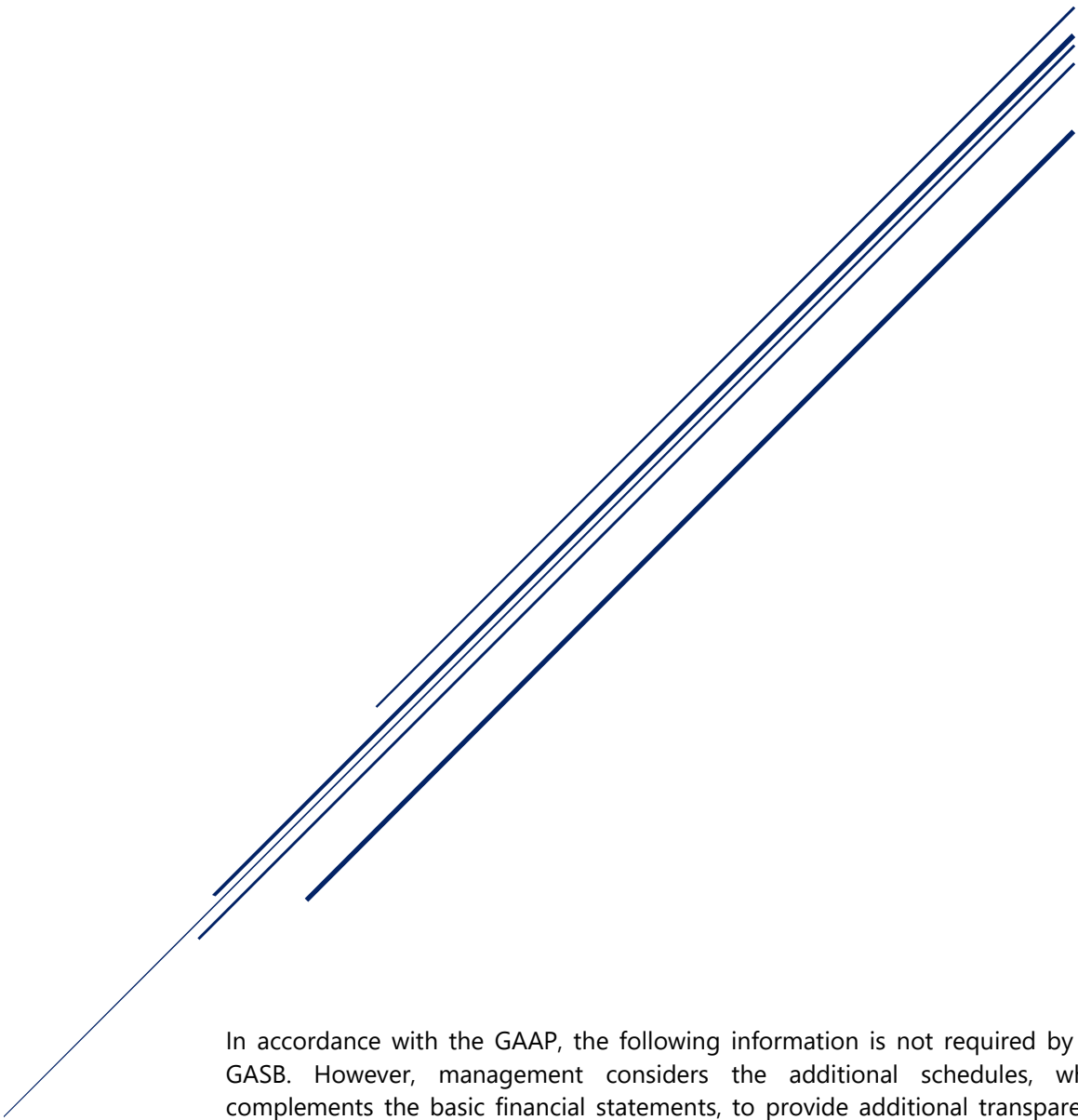
2. MATERIAL VIOLATIONS

There were no material violations of the annual appropriated budget adopted for the General Fund, Grant Fund, Nutrition Fund, Student Activity, and Capital Projects Fund for the fiscal year ended June 30, 2024. In addition, there were no excesses of budgetary expenditures for the period.





SUPPLEMENTARY INFORMATION



In accordance with the GAAP, the following information is not required by the GASB. However, management considers the additional schedules, which complements the basic financial statements, to provide additional transparency and useful information to the user.



Combining General Fund Schedules

The **General Fund** is the main operating fund and reflects all revenues and expenditures of the School Board, which are not required to be accounted for in another fund. The following separate internal operating funds are combined with the General Fund for financial reporting purposes.

The **Fleet Replacement Fund** accounts for the funding of the Fleet Replacement Plan, which is a 15-year plan addressing the need to replace school buses and other vehicles on a useful-life schedule. This will ensure the fleet does not age to a point where the fleet maintenance cost exceeds the replacement cost of the vehicles.

The **Instructional Resources Fund** accounts for the funding of the Textbook Adoption Plan, which is a 7-year plan addressing the need to replace textbooks and other electronic resources for the classroom in accordance with VDOE guidelines. This will ensure classroom materials remain current and relevant.

The **Technology Replacement Fund** accounts for the funding of the Technology Replacement Plan, which is a 6-year plan addressing the need to continually replace technology infrastructure and equipment that require significant resources.

Roanoke County Public Schools
Combining Balance Sheet
General Fund
June 30, 2024

Schedule 1

	General	Fleet Replacement	Instructional Resources	Technology Replacement	Combined
Assets					
Cash and cash equivalents	\$ 9,833,931	\$ 248,156	\$ 2,275,982	\$ 351,840	\$ 12,709,909
Investments	1,467,667	37,036	339,679	52,510	1,896,892
Accounts receivable	66,079	2,426	-	6,282	74,787
Due from other governments	3,498,216	-	-	-	3,498,216
Due from other fund	36,252	197	-	-	36,449
Inventory	356,894	-	-	-	356,894
Prepaid and other assets	18,738	-	-	-	18,738
Total assets	<u>\$ 15,277,777</u>	<u>\$ 287,815</u>	<u>\$ 2,615,661</u>	<u>\$ 410,632</u>	<u>\$ 18,591,885</u>
Liabilities					
Accounts payable	\$ 465,977	\$ -	\$ -	\$ -	\$ 465,977
Accrued liabilities	8,038,491	-	206	-	8,038,697
Due to other fund	32,210	-	-	-	32,210
Total liabilities	<u>8,536,678</u>	<u>-</u>	<u>206</u>	<u>-</u>	<u>8,536,884</u>
Deferred inflows of resources					
Unavailable sales tax	1,513,931	-	-	-	1,513,931
Total deferred inflows of resources	<u>1,513,931</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,513,931</u>
Fund balances					
<i>Nonspendable:</i>					
Inventory	356,894	-	-	-	356,894
Prepaid expenses	18,738	-	-	-	18,738
<i>Committed to:</i>					
Emergency contingency	2,000,000	-	-	-	2,000,000
Instruction	-	-	2,615,455	-	2,615,455
Administration	1,698	-	-	-	1,698
Transportation	-	287,815	-	-	287,815
Operations and maintenance	50,351	-	-	-	50,351
Technology	-	-	-	410,632	410,632
Capital outlay	2,799,487	-	-	-	2,799,487
Total fund balances	<u>5,227,168</u>	<u>287,815</u>	<u>2,615,455</u>	<u>410,632</u>	<u>8,541,070</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 15,277,777</u>	<u>\$ 287,815</u>	<u>\$ 2,615,661</u>	<u>\$ 410,632</u>	<u>\$ 18,591,885</u>

See accompanying independent auditors' report.

Roanoke County Public Schools
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
General Fund
For the Year Ended June 30, 2024

Schedule 2

Revenues	General	Fleet Replacement	Instructional Resources	Technology Replacement	Combined
<i>Intergovernmental:</i>					
Roanoke County	\$ 88,661,060	\$ 1,773	\$ -	\$ -	\$ 88,662,833
Commonwealth of Virginia	103,445,265	-	1,123,210	-	104,568,475
Federal government	1,075,716	-	-	-	1,075,716
Charges for services	165,457	-	-	24,023	189,480
Investment income	471,658	56,904	-	58,291	586,853
Miscellaneous	441,970	50,105	-	76	492,151
Total revenues	194,261,126	108,782	1,123,210	82,390	195,575,508
Expenditures					
<i>Current:</i>					
Instruction	132,814,601	-	152,433	-	132,967,034
Administration	4,637,227	-	-	-	4,637,227
Attendance and health	3,332,878	-	-	-	3,332,878
Transportation	8,300,912	2,945,273	-	-	11,246,185
Operations and maintenance	17,682,007	460,762	-	-	18,142,769
Technology	5,204,098	-	459,977	1,243,326	6,907,401
Technology outlay for leased equipment	-	-	-	3,725,055	3,725,055
Technology outlay for subscriptions	1,013,804	-	-	-	1,013,804
Nutrition services	47,025	-	-	-	47,025
<i>Debt service:</i>					
Principal	4,229,820	-	-	4,916,863	9,146,683
Interest	1,187,448	-	-	129,820	1,317,268
Payment for future capital	3,200,000	-	-	-	3,200,000
Capital outlay	266,516	-	-	-	266,516
Total expenditures	181,916,336	3,406,035	612,410	10,015,064	195,949,845
Excess (deficiency) of revenues over (under) expenditures	12,344,790	(3,297,253)	510,800	(9,932,674)	(374,337)
Other financing sources (uses)					
Proceeds from lease purchase	-	-	-	3,725,055	3,725,055
Proceeds from subscriptions	1,013,804	-	-	-	1,013,804
Proceeds from sale of property	-	50,875	-	71,136	122,011
<i>Transfers:</i>					
Transfers from general fund	-	1,777,319	1,000,000	6,201,739	8,979,058
Transfers from grants fund	348	539	-	-	887
Transfers from student activity fund	1,299,689	30,203	171	10,060	1,340,123
Transfers to fleet replacement fund	(1,777,319)	-	-	-	(1,777,319)
Transfers to instructional resources fund	(1,000,000)	-	-	-	(1,000,000)
Transfers to technology replacement fund	(6,201,739)	-	-	-	(6,201,739)
Transfers to student activity fund	(1,297,864)	-	-	-	(1,297,864)
Transfers to capital projects fund	(3,491,426)	-	-	-	(3,491,426)
Total other financing sources (uses), net	(11,454,507)	1,858,936	1,000,171	10,007,990	1,412,590
Net change in fund balances	890,283	(1,438,317)	1,510,971	75,316	1,038,253
Total fund balances, beginning	4,336,885	1,726,132	1,104,484	335,316	7,502,817
Total fund balances, ending	\$ 5,227,168	\$ 287,815	\$ 2,615,455	\$ 410,632	\$ 8,541,070

See accompanying independent auditors' report.

Combining Internal Service Fund Schedules

Internal service funds are used to account for the financing of services provided by one department to other departments of the School Division on a cost reimbursement basis.

The **Health Insurance Fund** is a self-insured fund used to account for health care costs for employees electing to participate in the Anthem group program.

The **Dental Insurance Fund** is a fully insured fund used to account for dental care costs for employees electing to participate in the Delta Dental group program.

The **Risk Management Fund** is a self-insured fund used to account for workers' compensation costs for employees injured on the job.

Roanoke County Public Schools
Combining Statement of Net Position
Internal Service Funds
June 30, 2024

Schedule 3

	Health Insurance	Dental Insurance	Risk Management	Total Internal Service Funds
Assets				
<i>Current assets:</i>				
Cash and cash equivalents	\$ 4,856,614	\$ 74,147	\$ 1,748,728	\$ 6,679,489
Accounts receivable	235,221	556	1,473	237,250
Due from other governments	37,539	48,728	-	86,267
Total assets	<u>5,129,374</u>	<u>123,431</u>	<u>1,750,201</u>	<u>7,003,006</u>
Liabilities				
<i>Current liabilities:</i>				
Accounts payable	76,432	-	17,350	93,782
Unearned revenue	10,000	1,461	-	11,461
Claims payable	1,195,000	-	314,647	1,509,647
Total current liabilities	<u>1,281,432</u>	<u>1,461</u>	<u>331,997</u>	<u>1,614,890</u>
<i>Noncurrent liabilities:</i>				
Claims payable	-	-	664,353	664,353
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>664,353</u>	<u>664,353</u>
Total liabilities	<u>1,281,432</u>	<u>1,461</u>	<u>996,350</u>	<u>2,279,243</u>
Net Position				
Unrestricted	3,847,942	121,970	753,851	4,723,763
Total net position	<u>\$ 3,847,942</u>	<u>\$ 121,970</u>	<u>\$ 753,851</u>	<u>\$ 4,723,763</u>

See accompanying independent auditors' report.

Roanoke County Public Schools
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2024

Schedule 4

	Health Insurance	Dental Insurance	Risk Management	Total Internal Service Funds
Operating revenues				
Charges for services	\$ 19,363,956	\$ 1,660,998	\$ 489,508	\$ 21,514,462
Total operating revenues	19,363,956	1,660,998	489,508	21,514,462
Operating expenses				
Claims and premiums	19,271,655	1,641,010	531,082	21,443,747
Reinsurance costs	1,099,529	-	-	1,099,529
Wellness and HRA benefits	1,702,983	-	-	1,702,983
Administrative charges and taxes	155,811	-	161,183	316,994
Total operating expenses	22,229,978	1,641,010	692,265	24,563,253
Operating income (loss)	(2,866,022)	19,988	(202,757)	(3,048,791)
Nonoperating revenues				
Interest and dividend income	279,740	2,622	75,751	358,113
Total nonoperating revenues	279,740	2,622	75,751	358,113
Income (loss) before transfers	(2,586,282)	22,610	(127,006)	(2,690,678)
Change in net position	(2,586,282)	22,610	(127,006)	(2,690,678)
Total net position, beginning	6,434,224	99,360	880,857	7,414,441
Total net position, ending	\$ 3,847,942	\$ 121,970	\$ 753,851	\$ 4,723,763

See accompanying independent auditors' report.

Roanoke County Public Schools
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2024

Schedule 5

	Health Insurance	Dental Insurance	Risk Management	Total Internal Service Funds
Operating activities				
Cash received from interfund services provided	\$ 19,549,619	\$ 1,660,671	\$ 489,470	\$ 21,699,760
Payments to suppliers	(1,251,675)	975	(166,575)	(1,417,275)
Payments from suppliers	57,565	-	-	57,565
Claims paid	(19,380,655)	(1,641,010)	(445,082)	(21,466,747)
Other receipts	-	1,237	-	1,237
Other payments	(1,704,162)	-	-	(1,704,162)
Net cash provided by (used in) operating activities	(2,729,308)	21,873	(122,187)	(2,829,622)
Investing activities				
Interest and dividend income	279,740	2,622	75,751	358,113
Net cash provided by investing activities	279,740	2,622	75,751	358,113
Net increase (decrease) in cash and cash equivalents	(2,449,568)	24,495	(46,436)	(2,471,509)
Cash and cash equivalents, beginning	7,306,182	49,652	1,795,164	9,150,998
Cash and cash equivalents, ending	\$ 4,856,614	\$ 74,147	\$ 1,748,728	\$ 6,679,489
<u>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities</u>				
Operating income (loss)	\$ (2,866,022)	\$ 19,988	\$ (202,757)	\$ (3,048,791)
<i>Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:</i>				
<i>Decrease (increase) in assets:</i>				
Accounts receivable	185,663	(327)	(38)	185,298
Due from other governments	813	975	-	1,788
Prepaid and other assets	3,665	-	-	3,665
<i>Increase (decrease) in liabilities:</i>				
Accounts payable	56,752	-	(5,095)	51,657
Accrued liabilities	-	-	(297)	(297)
Unearned revenue	(1,179)	1,237	-	58
Claims payable	(109,000)	-	86,000	(23,000)
Net cash provided by (used in) operating activities	\$ (2,729,308)	\$ 21,873	\$ (122,187)	\$ (2,829,622)

See accompanying independent auditors' report.

General Fund

The **General Fund** is the main operating fund and reflects all revenues and expenditures of the School Board, which are not required to be accounted for in another fund. The following separate internal operating funds are combined with the General Fund for financial reporting purposes.

Roanoke County Public Schools
Budgetary Comparison Schedule
General Fund - General Fund
For the Year Ended June 30, 2024

Schedule 6

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Over (Under)
Revenues				
<i>Intergovernmental:</i>				
Roanoke County	\$ 88,661,061	\$ 88,661,061	\$ 88,661,060	\$ (1)
Commonwealth of Virginia	103,449,538	103,462,038	103,445,265	(16,773)
Federal government	978,084	977,626	1,075,716	98,090
Charges for services	42,096	42,096	165,457	123,361
Investment income	30,000	30,000	471,658	441,658
Miscellaneous	515,308	319,054	441,970	122,916
Total revenues	193,676,087	193,491,875	194,261,126	769,251
Expenditures				
<i>Current:</i>				
Instruction	132,737,668	135,140,312	132,814,601	(2,325,711)
Administration	5,350,450	5,011,908	4,637,227	(374,681)
Attendance and health	3,504,013	3,511,751	3,332,878	(178,873)
Transportation	8,620,416	8,735,822	8,300,912	(434,910)
Operations and maintenance	18,371,274	18,339,342	17,682,007	(657,335)
Technology	6,555,189	6,586,274	5,204,098	(1,382,176)
Technology outlay for subscriptions	-	-	1,013,804	1,013,804
Nutrition services	30,000	30,110	47,025	16,915
<i>Debt service:</i>				
Principal	2,958,966	2,958,966	4,229,820	1,270,854
Interest	1,166,379	1,166,379	1,187,448	21,069
Payment for future capital	3,200,000	3,200,000	3,200,000	-
Capital outlay	281,768	271,862	266,516	(5,346)
Total expenditures	182,776,123	184,952,726	181,916,336	(3,036,390)
Excess of revenues over expenditures	10,899,964	8,539,149	12,344,790	3,805,641
Other financing sources (uses)				
Proceeds from subscriptions	-	-	1,013,804	1,013,804
<i>Transfers:</i>				
Transfers from grants fund	-	-	348	348
Transfers from student activity fund	430,205	614,417	1,299,689	685,272
Transfers to fleet replacement fund	(1,775,000)	(1,775,000)	(1,777,319)	(2,319)
Transfers to instructional resources fund	(1,000,000)	(1,000,000)	(1,000,000)	-
Transfers to technology replacement fund	(6,201,739)	(6,201,739)	(6,201,739)	-
Transfers to student activity fund	(1,003,430)	(1,022,286)	(1,297,864)	(275,578)
Transfers to capital projects fund	(1,350,000)	(3,491,426)	(3,491,426)	-
Total other financing sources (uses), net	(10,899,964)	(12,876,034)	(11,454,507)	1,421,527
Net change in fund balances	-	(4,336,885)	890,283	5,227,168
Total fund balances, beginning	-	4,336,885	4,336,885	-
Total fund balances, ending	\$ -	\$ -	\$ 5,227,168	\$ 5,227,168

This fund is presented for internal purposes as adopted by the School Board.
It is included in the General Fund for presentation in accordance Generally Accepted Accounting Principles.
See accompanying independent auditors' report.

Fleet Replacement Fund

The **Fleet Replacement Fund** accounts for the funding of the Fleet Replacement Plan, which is a 15-year plan addressing the need to replace school buses and other vehicles on a useful-life schedule. This will ensure the fleet does not age to a point where the fleet maintenance cost exceeds the replacement cost of the vehicles.

Roanoke County Public Schools
Budgetary Comparison Schedule
General Fund - Fleet Replacement Fund
For the Year Ended June 30, 2024

Schedule 7

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Over (Under)
Revenues				
<i>Intergovernmental:</i>				
Roanoke County	\$ -	\$ -	\$ 1,773	\$ 1,773
Investment income	-	-	56,904	56,904
Miscellaneous	210,000	210,000	50,105	(159,895)
Total revenues	210,000	210,000	108,782	(101,218)
Expenditures				
<i>Current:</i>				
Transportation	2,069,609	3,275,370	2,945,273	(330,097)
Operations and maintenance	244,494	460,762	460,762	-
Total expenditures	2,314,103	3,736,132	3,406,035	(330,097)
Deficiency of revenues under expenditures	(2,104,103)	(3,526,132)	(3,297,253)	228,879
Other financing sources (uses)				
Proceeds from sale of property	15,000	15,000	50,875	35,875
<i>Transfers:</i>				
Transfers from general fund	1,775,000	1,775,000	1,777,319	2,319
Transfers from grants fund	-	-	539	539
Transfers from student activity fund	10,000	10,000	30,203	20,203
Total other financing sources (uses), net	1,800,000	1,800,000	1,858,936	58,936
Net change in fund balances	(304,103)	(1,726,132)	(1,438,317)	287,815
Total fund balances, beginning	304,103	1,726,132	1,726,132	-
Total fund balances, ending	\$ -	\$ -	\$ 287,815	\$ 287,815

This fund is presented for internal purposes as adopted by the School Board.
It is included in the General Fund for presentation in accordance Generally Accepted Accounting Principles.
See accompanying independent auditors' report.

Instructional Resources Fund

The **Instructional Resources Fund** accounts for the funding of the Textbook Adoption Plan, which is a 7-year plan addressing the need to replace textbooks and other electronic resources for the classroom in accordance with VDOE guidelines. This will ensure classroom materials remain current and relevant.

Roanoke County Public Schools
Budgetary Comparison Schedule
General Fund - Instructional Resources Fund
For the Year Ended June 30, 2024

Schedule 8

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Over (Under)
Revenues				
<i>Intergovernmental:</i>				
Commonwealth of Virginia	\$ 1,125,559	\$ 1,125,559	\$ 1,123,210	\$ (2,349)
Miscellaneous	10,000	10,000	-	(10,000)
Total revenues	1,135,559	1,135,559	1,123,210	(12,349)
Expenditures				
<i>Current:</i>				
Instruction	1,210,405	1,728,523	152,433	(1,576,090)
Technology	1,331,095	1,511,720	459,977	(1,051,743)
Total expenditures	2,541,500	3,240,243	612,410	(2,627,833)
Excess (deficiency) of revenues over (under) expenditures	(1,405,941)	(2,104,684)	510,800	2,615,484
Other financing sources (uses)				
<i>Transfers:</i>				
Transfers from general fund	1,000,000	1,000,000	1,000,000	-
Transfers from student activity fund	200	200	171	(29)
Total other financing sources (uses), net	1,000,200	1,000,200	1,000,171	(29)
Net change in fund balances	(405,741)	(1,104,484)	1,510,971	2,615,455
Total fund balances, beginning	405,741	1,104,484	1,104,484	-
Total fund balances, ending	\$ -	\$ -	\$ 2,615,455	\$ 2,615,455

This fund is presented for internal purposes as adopted by the School Board.
It is included in the General Fund for presentation in accordance Generally Accepted Accounting Principles.
See accompanying independent auditors' report.

Technology Replacement Fund

The **Technology Replacement Fund** accounts for the funding of the Technology Replacement Plan, which is a 6-year plan addressing the need to continually replace technology infrastructure and equipment that require significant resources.

Roanoke County Public Schools
Budgetary Comparison Schedule
General Fund - Technology Replacement Fund
For the Year Ended June 30, 2024

Schedule 9

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
Revenues	Original	Final	Amounts	
Charges for services	\$ 26,190	\$ 26,190	\$ 24,023	\$ (2,167)
Investment income	-	-	58,291	58,291
Miscellaneous	-	-	76	76
Total revenues	26,190	26,190	82,390	56,200
Expenditures				
<i>Current:</i>				
Technology	6,312,510	6,607,245	1,243,326	(5,363,919)
Technology outlay for leased equipment	-	-	3,725,055	3,725,055
<i>Debt service:</i>				
Principal	-	-	4,916,863	4,916,863
Interest	-	-	129,820	129,820
Total expenditures	6,312,510	6,607,245	10,015,064	3,407,819
Deficiency of revenues under expenditures	(6,286,320)	(6,581,055)	(9,932,674)	(3,351,619)
Other financing sources (uses)				
Proceeds from lease purchase	-	-	3,725,055	3,725,055
Proceeds from sale of property	41,000	41,000	71,136	30,136
<i>Transfers:</i>				
Transfers from general fund	6,201,739	6,201,739	6,201,739	-
Transfers from student activity fund	3,000	3,000	10,060	7,060
Total other financing sources (uses), net	6,245,739	6,245,739	10,007,990	3,762,251
Net change in fund balances	(40,581)	(335,316)	75,316	410,632
Total fund balances, beginning	40,581	335,316	335,316	-
Total fund balances, ending	\$ -	\$ -	\$ 410,632	\$ 410,632

This fund is presented for internal purposes as adopted by the School Board.
It is included in the General Fund for presentation in accordance Generally Accepted Accounting Principles.
See accompanying independent auditors' report.

Capital Projects Fund

The **Capital Projects Fund** is used to account for the financing of capital outlay for construction and technology. Revenues are primarily from the prior year carryover surplus maintained by the School Board. Major expenditures represent capital outlay.

Roanoke County Public Schools
Budgetary Comparison Schedule
Capital Projects Fund
For the Year Ended June 30, 2024

Schedule 10

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Over (Under)
Revenues				
<i>Intergovernmental:</i>				
Roanoke County	\$ 832,453	\$ 832,453	\$ 1,088,560	\$ 256,107
Commonwealth of Virginia	-	78,039	-	(78,039)
Federal government	-	56,787	-	(56,787)
Miscellaneous	200,000	65,173	34,097	(31,076)
Total revenues	1,032,453	1,032,452	1,122,657	90,205
Expenditures				
<i>Current:</i>				
Instruction	25,000	81,530	47,813	(33,717)
Operations and maintenance	1,390,000	3,233,165	2,297,438	(935,727)
Technology	500,000	740,199	513,424	(226,775)
Capital outlay	467,453	11,618,404	6,006,770	(5,611,634)
Total expenditures	2,382,453	15,673,298	8,865,445	(6,807,853)
Deficiency of revenues under expenditures	(1,350,000)	(14,640,846)	(7,742,788)	6,898,058
Other financing sources (uses)				
Proceeds from sale of property	-	-	22,433	22,433
<i>Transfers:</i>				
Transfers from general fund	1,350,000	3,491,426	3,491,426	-
Transfers to student activity fund	-	(23,823)	(23,823)	-
Total other financing sources (uses), net	1,350,000	3,467,603	3,490,036	22,433
Net change in fund balances	-	(11,173,243)	(4,252,752)	6,920,491
Total fund balances, beginning	-	11,173,243	11,173,243	-
Total fund balances, ending	\$ -	\$ -	\$ 6,920,491	\$ 6,920,491

See accompanying independent auditors' report.

Health Insurance Fund

The **Health Insurance Fund** is a self-insured fund used to account for health care costs for employees electing to participate in the Anthem group program.

Roanoke County Public Schools
Budgetary Comparison Schedule
Internal Service Fund - Health Insurance Fund
For the Year Ended June 30, 2024

Schedule 11

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Over (Under)
Operating revenues				
Charges for services	\$ 19,333,180	\$ 19,333,180	\$ 19,363,956	\$ 30,776
Other operating revenues	-	-	-	-
Total operating revenues	19,333,180	19,333,180	19,363,956	30,776
Operating expenses				
Claims and premiums	18,182,310	23,226,976	19,271,655	(3,955,321)
Reinsurance costs	450,000	450,000	1,099,529	649,529
Wellness and HRA benefits	1,938,760	1,938,760	1,702,983	(235,777)
Administrative charges and taxes	151,668	151,668	155,811	4,143
Total operating expenses	20,722,738	25,767,404	22,229,978	(3,537,426)
Operating income (loss)	(1,389,558)	(6,434,224)	(2,866,022)	3,568,202
Nonoperating revenues				
Interest and dividend income	-	-	279,740	279,740
Interest expense	-	-	-	-
Proceeds from sale of property	-	-	-	-
Total nonoperating revenues	-	-	279,740	279,740
Income (loss) before transfers	(1,389,558)	(6,434,224)	(2,586,282)	3,847,942
Transfers				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net transfers	-	-	-	-
Change in net position	(1,389,558)	(6,434,224)	(2,586,282)	3,847,942
Total net position, beginning	1,389,558	6,434,224	6,434,224	-
Total net position, ending	\$ -	\$ -	\$ 3,847,942	\$ 3,847,942

See accompanying independent auditors' report.

Dental Insurance Fund

The **Dental Insurance Fund** is a fully insured fund used to account for dental care costs for employees electing to participate in the Delta Dental group program.

Roanoke County Public Schools
Budgetary Comparison Schedule
Internal Service Fund - Dental Insurance Fund
For the Year Ended June 30, 2024

Schedule 12

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Over (Under)
Operating revenues				
Charges for services	\$ 1,682,564	\$ 1,682,564	\$ 1,660,998	\$ (21,566)
Total operating revenues	1,682,564	1,682,564	1,660,998	(21,566)
Operating expenses				
Claims and premiums	1,682,564	1,781,924	1,641,010	(140,914)
Total operating expenses	1,682,564	1,781,924	1,641,010	(140,914)
Operating income (loss)	-	(99,360)	19,988	119,348
Nonoperating revenues				
Interest and dividend income	-	-	2,622	2,622
Total nonoperating revenues	-	-	2,622	2,622
Change in net position	-	(99,360)	22,610	121,970
Total net position, beginning	-	99,360	99,360	-
Total net position, ending	\$ -	\$ -	\$ 121,970	\$ 121,970

See accompanying independent auditors' report.

Risk Management Fund

The **Risk Management Fund** is a self-insured fund used to account for workers' compensation costs for employees injured on the job.

Roanoke County Public Schools
Budgetary Comparison Schedule
Internal Service Fund - Risk Management Fund
For the Year Ended June 30, 2024

Schedule 13

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Over (Under)
Operating revenues				
Charges for services	\$ 383,500	\$ 383,500	\$ 489,508	\$ 106,008
Total operating revenues	383,500	383,500	489,508	106,008
Operating expenses				
Claims and premiums	268,500	1,149,357	531,082	(618,275)
Administrative charges and taxes	115,000	115,000	161,183	46,183
Total operating expenses	383,500	1,264,357	692,265	(572,092)
Operating income (loss)	-	(880,857)	(202,757)	678,100
Nonoperating revenues				
Interest and dividend income	-	-	75,751	75,751
Total nonoperating revenues	-	-	75,751	75,751
Change in net position	-	(880,857)	(127,006)	753,851
Total net position, beginning	-	880,857	880,857	-
Total net position, ending	\$ -	\$ -	\$ 753,851	\$ 753,851

See accompanying independent auditors' report.

OPEB Trust Funds

The **OPEB Trust Fund** was created in fiscal year 2012 to account for assets held for and costs of other postemployment benefits.

Roanoke County Public Schools
Budgetary Comparison Schedule
Fiduciary Fund
For the Year Ended June 30, 2024

Schedule 14

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Over (Under)
Additions				
Employer contributions	\$ 92,290	\$ 92,290	\$ 92,290	\$ -
<i>Investment income:</i>				
Increase in fair value of investments	50,000	50,000	164,816	114,816
Interest and dividends	500	500	1,264	764
Less investment expenses	(2,000)	(2,000)	(2,166)	(166)
Total additions	140,790	140,790	256,204	115,414
Deductions	-	-	-	-
Net increase in net position	140,790	140,790	256,204	115,414
Net position restricted for other postemployment benefits, beginning	-	1,660,113	1,660,113	-
Net position restricted for other postemployment benefits, ending	\$ 140,790	\$ 1,800,903	\$ 1,916,317	\$ 115,414

See accompanying independent auditors' report.

Student Activity Fund Cash Schedules

Summary Schedule of Cash Receipts, Disbursements and Balances

This is a high-level summary of all 27 schools' cash-basis receipts, disbursements, and bank account balances for the fiscal year.

Individual Schedule of Cash Receipts, Disbursements and Balances

This is a detailed account-level report by school of cash-basis receipts, disbursements, and bank account balances for the fiscal year.

Roanoke County Public Schools
Summary Schedule of Cash Receipts, Disbursements, and Balances
Student Activity Funds
For the Year Ended June 30, 2024

Schedule 15

	Beginning June 1, 2024	Receipts	Disbursements	Ending June 30, 2024
<u>High Schools and Speciality Center</u>				
Burton Center For Arts & Technology	94,412.39	322,073.07	315,825.45	100,660.01
Cave Spring High School	451,158.51	915,084.28	921,649.23	444,593.56
Glenvar High School	278,604.43	763,976.26	687,999.67	354,581.02
Hidden Valley High School	169,444.49	879,253.42	781,784.47	266,913.44
Northside High School	193,738.66	839,769.60	816,147.27	217,360.99
William Byrd High School	186,492.95	931,829.97	870,334.30	247,988.62
Total High Schools and Speciality Center	1,373,851.43	4,651,986.60	4,393,740.39	1,632,097.64
<u>Middle Schools</u>				
Cave Spring Middle School	134,375.28	355,523.32	371,321.25	118,577.35
Glenvar Middle School	99,032.41	189,201.45	174,817.66	113,416.20
Hidden Valley Middle School	73,117.34	239,797.36	227,990.16	84,924.54
Northside Middle School	211,735.17	287,753.21	284,880.08	214,608.30
William Byrd Middle School	190,476.29	351,710.78	366,710.04	175,477.03
Total Middle Schools	708,736.49	1,423,986.12	1,425,719.19	707,003.42
<u>Elementary Schools</u>				
Back Creek Elementary School	13,883.59	36,192.53	35,782.22	14,293.90
Bonsack Elementary School	40,704.71	65,279.67	65,831.77	40,152.61
Burlington Elementary School	21,556.34	107,638.76	107,134.54	22,060.56
Cave Spring Elementary School	78,381.12	69,716.34	84,868.88	63,228.58
Clearbrook Elementary School	13,415.58	42,138.33	41,698.97	13,854.94
Fort Lewis Elementary School	47,621.58	43,207.25	42,760.85	48,067.98
Glen Cove Elementary School	11,934.93	50,414.68	46,108.24	16,241.37
Glenvar Elementary School	21,087.37	58,035.13	51,430.84	27,691.66
Green Valley Elementary School	19,513.11	78,925.87	77,888.17	20,550.81
Herman L. Horn Elementary School	34,616.16	112,581.40	112,904.83	34,292.73
Masons Cove Elementary School	16,043.84	52,389.39	45,753.10	22,680.13
Mount Pleasant Elementary School	27,093.20	76,469.26	66,070.20	37,492.26
Mountain View Elementary School	8,383.41	86,450.62	77,430.11	17,403.92
Oak Grove Elementary School	29,504.79	58,212.72	62,256.54	25,460.97
Penn Forest Elementary School	54,660.56	72,758.19	75,595.57	51,823.18
W. E. Cundiff Elementary School	48,825.43	126,735.02	114,505.60	61,054.85
Total Elementary Schools	487,225.72	1,137,145.16	1,108,020.43	516,350.45
Total Cash and Investments	2,569,813.64	7,213,117.88	6,927,480.01	2,855,451.51

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Burton Center For Arts & Technology
For the Year Ended June 30, 2024

Schedule 16

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	4,000.00	4,000.00	0.00	0.00	0.00
Business Education	0.00	417.03	417.03	0.00	0.00	0.00
Family and Consumer Science	0.00	3,028.71	3,028.71	0.00	0.00	0.00
Guidance	0.00	350.00	350.00	0.00	0.00	0.00
Marketing	0.00	360.77	360.77	0.00	0.00	0.00
Music and Performing Arts	0.00	400.00	400.00	0.00	0.00	0.00
Science	0.00	500.00	500.00	0.00	0.00	0.00
Special Education - Teacher	0.00	75.00	75.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Technology	0.00	1,615.03	1,615.03	0.00	0.00	0.00
Trade and Industry	0.00	30,720.00	30,720.00	0.00	0.00	0.00
Allotments	0.00	42,766.54	42,766.54	0.00	0.00	0.00
Administrative Miscellaneous	77.29	0.00	2,099.41	2,022.12	0.00	0.00
BCAT COA-Summer Camp	133.32	17,750.00	3,306.99	0.00	11,118.62	3,457.71
Business	426.77	0.00	0.00	0.00	43.19	383.58
Family and Consumer Science	0.00	19,242.90	19,163.17	0.00	0.00	79.73
GED/ISAEP	227.41	179.91	201.14	0.00	0.00	206.18
Guidance	81.95	665.11	738.56	0.00	0.00	8.50
Tech Ed	21,605.81	50,874.54	56,386.86	8,435.30	0.00	24,528.79
Secondary Instruction	22,552.55	88,712.46	81,896.13	10,457.42	11,161.81	28,664.49
BOO-CAT	935.00	0.00	0.00	0.00	0.00	935.00
School Projects	6,841.44	2,448.27	6,243.61	0.00	536.17	2,509.93
Vocational Clubs	12,312.46	60,330.83	54,706.89	2,931.48	4,509.41	16,358.47
Organizations and Activities	20,088.90	62,779.10	60,950.50	2,931.48	5,045.58	19,803.40
Donations	2,438.00	115.00	0.00	0.00	0.00	2,553.00
Field Trips	15,217.97	59,212.03	54,644.78	1,186.10	5,163.79	15,807.53
Special Education	94.94	0.00	73.98	0.00	0.00	20.96
Use Of Facilities	0.00	4,800.00	4,781.99	0.00	18.01	0.00
Clearing	17,750.91	64,127.03	59,500.75	1,186.10	5,181.80	18,381.49
Parking Fees	0.00	2,405.00	2,011.94	0.00	393.06	0.00
Fees	0.00	2,405.00	2,011.94	0.00	393.06	0.00
Collected for Secondary Instruction	0.00	26,402.00	26,316.00	0.00	86.00	0.00
Collected for School Board	0.00	26,402.00	26,316.00	0.00	86.00	0.00
Adult Education	8.15	0.00	622.36	0.00	0.00	-614.21
Faculty Fund	25.00	0.00	25.00	0.00	0.00	0.00
General Fund	0.00	6,616.99	15,659.02	34,986.19	0.00	25,944.16
Grounds	295.10	0.00	200.00	0.00	0.00	95.10
Vending	730.65	25,263.95	16,122.38	0.00	9,872.22	0.00
Miscellaneous	1,058.90	31,880.94	32,628.76	34,986.19	9,872.22	25,425.05
Capital Outlay	26,425.05	0.00	5,909.39	0.00	17,820.72	2,694.94
Grants	5,821.45	3,000.00	3,130.81	0.00	0.00	5,690.64
Scholarship	714.63	0.00	714.63	0.00	0.00	0.00
Special	32,961.13	3,000.00	9,754.83	0.00	17,820.72	8,385.58
Activities	94,412.39	322,073.07	315,825.45	49,561.19	49,561.19	100,660.01
Checking	94,412.39	322,073.07	315,825.45	0.00	0.00	100,660.01
Cash and Investments	94,412.39	322,073.07	315,825.45	0.00	0.00	100,660.01
Cash and Investments	94,412.39	322,073.07	315,825.45	0.00	0.00	100,660.01

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Cave Spring High School
For the Year Ended June 30, 2024

Schedule 17

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	11,703.00	11,703.00	0.00	0.00	0.00
Athletic	0.00	36,278.00	36,278.00	0.00	0.00	0.00
Business Education	0.00	1,381.48	1,381.48	0.00	0.00	0.00
Character Counts	0.00	155.00	155.00	0.00	0.00	0.00
English and Reading	0.00	705.00	705.00	0.00	0.00	0.00
Family and Consumer Science	0.00	7,011.09	7,011.09	0.00	0.00	0.00
Guidance	0.00	1,279.00	1,279.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	10,990.00	10,990.00	0.00	0.00	0.00
Library	0.00	3,713.00	3,713.00	0.00	0.00	0.00
Marketing	0.00	709.57	709.57	0.00	0.00	0.00
Math	0.00	738.00	738.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,338.00	1,338.00	0.00	0.00	0.00
SAP Program	0.00	253.00	253.00	0.00	0.00	0.00
Science	0.00	4,957.00	4,957.00	0.00	0.00	0.00
Social Studies	0.00	444.00	444.00	0.00	0.00	0.00
Special Education - Classroom	0.00	400.00	400.00	0.00	0.00	0.00
Special Education - Teacher	0.00	975.00	975.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	5,992.05	5,992.05	0.00	0.00	0.00
Visual Arts	0.00	1,244.00	1,244.00	0.00	0.00	0.00
World Languages	0.00	120.00	120.00	0.00	0.00	0.00
Allotments	0.00	92,336.19	92,336.19	0.00	0.00	0.00
Art	1,145.73	283.00	587.66	0.00	40.00	801.07
Band	3,909.81	5,624.72	7,736.05	0.00	0.00	1,798.48
Business	1,372.18	0.00	0.00	0.00	0.00	1,372.18
Choir	3,116.27	13,131.82	8,822.82	0.00	1,500.00	5,925.27
Drama	5,322.27	2,526.88	2,940.00	0.00	0.00	4,909.15
English	348.96	5.00	0.00	0.00	2.00	351.96
Family and Consumer Science	6,126.68	500.00	315.10	0.00	0.00	6,311.58
Forensics	241.64	0.00	0.00	0.00	241.64	0.00
Guidance	16,240.12	2,731.00	2,985.23	3,482.54	0.00	19,468.43
Library	1,118.83	19.00	10.00	0.00	15.93	1,111.90
Math	642.28	500.00	472.03	0.00	0.00	670.25
Physical Ed	24.13	0.00	0.00	0.00	0.00	24.13
Science	2,022.70	327.00	407.38	30.00	0.00	1,972.32
Social Studies	298.19	0.00	0.00	0.00	50.00	248.19
Special Education	1,006.77	0.00	251.28	400.00	0.00	1,155.49
Tech Ed	5,715.62	30.00	209.97	0.00	56.00	5,479.65
World Language	946.15	223.00	264.73	0.00	0.00	904.42
Secondary Instruction	49,598.33	25,901.42	25,002.25	3,912.54	1,905.57	52,504.47

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Cave Spring High School
For the Year Ended June 30, 2024

Schedule 17

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Academic Club	9,947.68	10,311.15	10,945.35	0.00	1,580.97	7,732.51
Archery Club	457.95	0.00	0.00	0.00	0.00	457.95
Art Club	820.76	0.00	0.00	0.00	0.00	820.76
Band	634.45	0.00	100.00	0.00	0.00	534.45
Book Fair	73.52	0.00	74.45	0.93	0.00	0.00
Grade Level	24,474.70	31,940.85	24,883.53	7,078.48	7,508.48	31,102.02
Language Club	3,890.74	4,682.00	3,525.68	0.00	17.00	5,030.06
Misc. Business	3,944.72	4,691.10	4,370.27	743.00	481.74	4,526.81
Newspaper	137.90	0.00	74.98	0.00	0.00	62.92
Pictures	11,573.84	6,837.45	150.00	0.00	12,000.00	6,261.29
SADD	100.30	0.00	0.00	0.00	0.00	100.30
SCA	5,082.42	1,433.60	1,048.31	0.00	90.00	5,377.71
School Projects	5,998.50	7,038.95	9,496.35	6,005.00	0.00	9,546.10
Vocational Clubs	15,898.30	38,683.97	38,307.29	122.00	190.00	16,206.98
Yearbook	12,681.97	5,960.00	4,838.58	0.00	2,700.00	11,103.39
Organizations and Activities	95,717.75	111,579.07	97,814.79	13,949.41	24,568.19	98,863.25
Donations	423.40	500.00	0.00	0.00	0.00	923.40
Field Trips	1,692.97	37,832.63	39,481.72	1,500.00	0.00	1,543.88
United Way	0.00	10.00	10.00	0.00	0.00	0.00
Use Of Facilities	2,483.24	4,362.06	1,958.50	0.00	4,000.00	886.80
Clearing	4,599.61	42,704.69	41,450.22	1,500.00	4,000.00	3,354.08

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Cave Spring High School
For the Year Ended June 30, 2024

Schedule 17

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Athletic Miscellaneous-OLD ACCOUNT	57,115.86	256,732.93	243,189.41	0.00	70,659.38	0.00
Athletics	0.00	4,817.10	525.00	28,781.65	0.00	33,073.75
Basketball Girls	0.00	0.00	0.00	20,088.67	0.00	20,088.67
Baseball	0.00	0.00	0.00	3,001.10	0.00	3,001.10
Baseball-OLD ACCOUNT	5,531.12	20,131.33	24,161.35	0.00	1,501.10	0.00
Basketball Boys	0.00	0.00	940.00	45,581.61	0.00	44,641.61
Basketball Boys-OLD ACCOUNT	45,043.31	15,915.00	17,154.43	0.00	43,803.88	0.00
Basketball Girls-OLD ACCOUNT	13,453.44	10,878.18	5,242.95	0.00	19,088.67	0.00
Boys Soccer Fundraiser	0.00	900.00	0.00	0.00	0.00	900.00
Cheerleaders-OLD ACCOUNT	4,289.33	25,733.05	18,287.10	0.00	11,735.28	0.00
Competition Cheer	0.00	0.00	9,713.76	13,935.28	0.00	4,221.52
Competition Cheer Fundraiser	0.00	6,109.04	0.00	0.00	0.00	6,109.04
Cross Country	0.00	0.00	0.00	3,151.23	0.00	3,151.23
Cross Country-OLD ACCOUNT	3,413.65	2,275.00	3,537.42	0.00	2,151.23	0.00
Debate	0.00	0.00	0.00	881.74	0.00	881.74
Football	0.00	0.00	0.00	2,926.32	0.00	2,926.32
Football Fundraiser	0.00	825.00	0.00	0.00	0.00	825.00
Football-OLD ACCOUNT	468.05	8,792.75	18,334.48	9,073.68	0.00	0.00
Forensics	0.00	0.00	0.00	241.64	0.00	241.64
Girls Basketball Fundraiser	0.00	407.44	0.00	0.00	0.00	407.44
Girls Soccer Fundraiser	0.00	500.00	0.00	0.00	0.00	500.00
Golf	0.00	0.00	165.00	1,701.25	0.00	1,536.25
Golf-OLD ACCOUNT	705.83	70.42	75.00	0.00	701.25	0.00
Lacrosse Boys	0.00	0.00	0.00	4,737.13	0.00	4,737.13
Lacrosse Girls	0.00	0.00	0.00	1,192.30	0.00	1,192.30
Lacrosse-OLD ACCOUNT	7,430.85	1,118.85	4,020.27	0.00	4,529.43	0.00
Outdoor Track	0.00	0.00	0.00	13,061.25	0.00	13,061.25
Robotics	0.00	0.00	0.00	1,319.27	0.00	1,319.27
Robotics Team-OLD ACCOUNT	1,319.27	0.00	0.00	0.00	1,319.27	0.00
Scholastic Bowl	0.00	0.00	0.00	2,080.97	0.00	2,080.97
Soccer Boys	0.00	0.00	0.00	1,680.37	0.00	1,680.37
Soccer Boys-OLD ACCOUNT	10,381.27	4,200.00	12,602.92	0.00	1,978.35	0.00
Soccer Girls	0.00	0.00	0.00	1,384.08	0.00	1,384.08
Soccer Girls-OLD ACCOUNT	3,120.98	1,180.93	7,215.81	2,913.90	0.00	0.00
Softball	0.00	0.00	0.00	2,177.16	0.00	2,177.16
Softball-OLD ACCOUNT	3,190.45	325.00	2,338.29	0.00	1,177.16	0.00
Swimming	0.00	0.00	0.00	9,471.10	0.00	9,471.10
Swimming-OLD ACCOUNT	6,767.59	9,097.96	10,379.45	0.00	5,486.10	0.00
Tennis Boys	0.00	0.00	472.25	1,909.39	0.00	1,437.14
Tennis Boys-OLD ACCOUNT	550.43	700.00	341.04	0.00	909.39	0.00
Tennis Girls	0.00	0.00	0.00	1,131.47	0.00	1,131.47
Tennis Girls-OLD ACCOUNT	500.00	147.10	515.63	0.00	131.47	0.00
Track Boys-OLD ACCOUNT	18,861.24	5,804.03	13,604.02	0.00	11,061.25	0.00
Volleyball	0.00	0.00	0.00	5,625.21	0.00	5,625.21
Volleyball Fundraiser	0.00	1,375.00	0.00	0.00	0.00	1,375.00
Volleyball-OLD ACCOUNT	2,366.91	10,006.83	7,748.53	0.00	4,625.21	0.00
Wrestling	0.00	0.00	0.00	9,215.56	0.00	9,215.56
Wrestling-OLD ACCOUNT	4,648.01	11,036.57	11,469.02	0.00	4,215.56	0.00
Athletics	189,157.59	399,079.51	412,033.13	187,263.33	185,073.98	178,393.32
Guidance PSAT Tests	0.00	3,072.00	1,048.46	0.00	2,023.54	0.00
Non-Resident Tuition	100.00	0.00	0.00	0.00	0.00	100.00
Parking Fees	8,313.73	10,064.00	1,289.90	0.00	0.00	17,087.83
PE Uniforms Sales	3.00	0.00	0.00	0.00	0.00	3.00
Fees	8,416.73	13,136.00	2,338.36	0.00	2,023.54	17,190.83

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Cave Spring High School
For the Year Ended June 30, 2024

Schedule 17

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Collected for Administration	271.00	14,126.00	13,497.00	0.00	0.00	900.00
Collected for IT Services	0.00	2,204.86	2,114.86	93.00	93.00	90.00
Collected for Secondary Instruction	0.00	183,020.00	181,386.00	0.00	1,634.00	0.00
<i>Collected for School Board</i>	271.00	199,350.86	196,997.86	93.00	1,727.00	990.00
Faculty Fund	1,045.87	580.00	727.90	0.00	0.00	897.97
General Fund	8,908.43	10,077.57	22,862.33	23,580.00	0.00	19,703.67
Interest	31,580.63	10.87	8,000.00	0.00	0.00	23,591.50
Message/Scoreboards	37,653.72	0.00	4,600.00	0.00	0.00	33,053.72
Vending	22,398.87	19,867.10	16,215.22	0.00	11,000.00	15,050.75
<i>Miscellaneous</i>	101,587.52	30,535.54	52,405.45	23,580.00	11,000.00	92,297.61
Grants	1,559.98	461.00	1,270.98	0.00	0.00	750.00
Scholarship	250.00	0.00	0.00	0.00	0.00	250.00
<i>Special</i>	1,809.98	461.00	1,270.98	0.00	0.00	1,000.00
Activities	451,158.51	915,084.28	921,649.23	230,298.28	230,298.28	444,593.56
Checking	439,653.56	915,073.41	921,649.23	8,000.00	0.00	441,077.74
Money Market	11,504.95	10.87	0.00	0.00	8,000.00	3,515.82
<i>Cash and Investments</i>	451,158.51	915,084.28	921,649.23	8,000.00	8,000.00	444,593.56
Cash and Investments	451,158.51	915,084.28	921,649.23	8,000.00	8,000.00	444,593.56

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Glenvar High School

Schedule 18

For the Year Ended June 30, 2024

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	6,994.00	6,994.00	0.00	0.00	0.00
Athletic	0.00	35,528.00	35,528.00	0.00	0.00	0.00
Business Education	0.00	817.62	817.62	0.00	0.00	0.00
Character Counts	0.00	93.00	93.00	0.00	0.00	0.00
English and Reading	0.00	421.00	421.00	0.00	0.00	0.00
Family and Consumer Science	0.00	4,189.55	4,189.55	0.00	0.00	0.00
Guidance	0.00	764.00	764.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	6,568.00	6,568.00	0.00	0.00	0.00
Library	0.00	2,220.00	2,220.00	0.00	0.00	0.00
Marketing	0.00	256.50	256.50	0.00	0.00	0.00
Math	0.00	440.00	440.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,313.00	1,313.00	0.00	0.00	0.00
SAP Program	0.00	151.00	151.00	0.00	0.00	0.00
Science	0.00	2,968.00	2,968.00	0.00	0.00	0.00
Social Studies	0.00	265.00	265.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	900.00	900.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	4,216.22	4,216.22	0.00	0.00	0.00
Visual Arts	0.00	1,257.00	1,257.00	0.00	0.00	0.00
World Languages	0.00	120.00	120.00	0.00	0.00	0.00
Allotments	0.00	71,631.89	71,631.89	0.00	0.00	0.00
Academic Club	4,660.60	5,080.00	6,476.13	6,510.34	5,824.58	3,950.23
Archery Club	155.89	546.81	550.00	0.00	0.00	152.70
Art Club	3.00	0.00	3.00	0.00	0.00	0.00
Band	133.95	5,486.92	5,381.04	0.00	0.00	239.83
Choir/Music	6,731.02	9,969.00	8,570.51	0.00	0.00	8,129.51
Grade Level	5,256.01	13,128.14	13,341.37	2,657.53	1,389.35	6,310.96
Language Club	478.91	0.00	18.60	0.00	0.00	460.31
Misc. Business	852.02	0.00	0.00	0.00	0.00	852.02
Newspaper	0.00	2,245.00	2,190.07	1,200.00	0.00	1,254.93
Pictures	21,888.39	3,727.23	0.00	0.00	0.00	25,615.62
PTA/PTSO	0.00	820.81	1,641.62	820.81	0.00	0.00
SADD	277.45	0.00	0.00	0.00	0.00	277.45
SAP Fundraiser	1,187.31	500.00	214.51	0.00	0.00	1,472.80
SCA	4,245.58	2,135.00	1,990.07	0.00	0.00	4,390.51
School Projects	51,156.57	27,432.82	28,014.95	6,638.75	925.76	56,287.43
Theatre Arts	6,842.57	7,290.11	9,721.55	0.00	0.00	4,411.13
Vocational Clubs	2,220.43	3,961.29	4,411.62	69.99	69.99	1,770.10
Yearbook	19,524.01	5,640.00	0.00	0.00	960.00	24,204.01
Organizations and Activities	125,613.71	87,963.13	82,525.04	17,897.42	9,169.68	139,779.54
Field Trip - FBLA	2,669.00	11,665.62	12,370.65	0.00	0.00	1,963.97
Field Trips	891.06	0.00	0.00	0.00	0.00	891.06
Staff Development	468.78	0.00	359.08	0.00	109.70	0.00
United Way	0.00	7.00	7.00	0.00	0.00	0.00
Clearing	4,028.84	11,672.62	12,736.73	0.00	109.70	2,855.03

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Glenvar High School

Schedule 18

For the Year Ended June 30, 2024

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Athletic Miscellaneous-OLD ACCOUNT	44,551.13	219,610.01	193,802.16	0.00	70,358.98	0.00
Athletics	0.00	1,007.01	5,305.75	61,392.80	500.00	56,594.06
Baseball Fundraiser	0.00	0.00	0.00	14,546.52	0.00	14,546.52
Baseball-OLD ACCOUNT	9,358.45	16,618.48	11,630.41	0.00	14,346.52	0.00
Basketball Boys Fundraiser	0.00	0.00	300.00	1,610.25	0.00	1,310.25
Basketball Boys-OLD ACCOUNT	3,698.31	19,403.65	21,533.51	0.00	1,568.45	0.00
Basketball Girls-OLD ACCOUNT	938.72	10,544.54	9,783.28	0.00	1,699.98	0.00
Boys Soccer Fundraiser	0.00	70.03	0.00	11,695.20	0.00	11,765.23
Boys Tennis Fundraiser	0.00	0.00	0.00	1,035.63	0.00	1,035.63
Cheerleaders-OLD ACCOUNT	2,512.83	36,989.16	14,282.56	0.00	25,219.43	0.00
Competition Cheer Fundraiser	0.00	0.00	10,968.50	25,219.43	0.00	14,250.93
Cross Country Fundraiser	0.00	0.00	0.00	752.07	0.00	752.07
Cross Country-OLD ACCOUNT	1,203.74	565.00	1,016.67	0.00	752.07	0.00
Football Fundraiser	0.00	0.00	0.00	22,237.76	0.00	22,237.76
Football-OLD ACCOUNT	1,975.74	61,560.76	41,230.74	0.00	22,305.76	0.00
Girls Basketball Fundraiser	0.00	0.00	0.00	2,902.36	0.00	2,902.36
Girls Soccer Fundraiser	0.00	70.02	0.00	7,220.07	0.00	7,290.09
Girls Tennis Fundraiser	0.00	0.00	0.00	102.04	0.00	102.04
Golf Fundraiser	0.00	0.00	0.00	423.93	0.00	423.93
Golf-OLD ACCOUNT	1,391.12	3,327.00	7,294.19	2,576.07	0.00	0.00
Indoor Track Fundraiser	0.00	0.00	0.00	4,359.68	0.00	4,359.68
Outdoor Track Fundraiser	0.00	0.00	0.00	2,154.74	0.00	2,154.74
Soccer Boys-OLD ACCOUNT	12,107.88	23,299.75	25,162.43	0.00	10,245.20	0.00
Soccer Girls-OLD ACCOUNT	5,796.60	5,527.55	4,104.08	0.00	7,220.07	0.00
Softball Fundraiser	0.00	20.00	0.00	13,624.22	0.00	13,644.22
Softball-OLD ACCOUNT	9,792.23	20,729.25	16,837.26	0.00	13,684.22	0.00
Swimming Fundraiser	0.00	0.00	0.00	3,088.95	0.00	3,088.95
Swimming-OLD ACCOUNT	546.70	5,703.87	3,911.62	0.00	2,338.95	0.00
Tennis Boys-OLD ACCOUNT	730.00	3,234.00	3,428.37	0.00	535.63	0.00
Tennis Girls-OLD ACCOUNT	102.04	0.00	0.00	0.00	102.04	0.00
Track Boys-OLD ACCOUNT	4,561.24	12,661.31	12,708.13	0.00	4,514.42	0.00
Volleyball Fundraiser	0.00	0.00	0.00	8,341.63	0.00	8,341.63
Volleyball-OLD ACCOUNT	7,067.89	6,997.50	5,723.76	0.00	8,341.63	0.00
Wrestling Fundraiser	0.00	0.00	0.00	17,925.44	0.00	17,925.44
Wrestling-OLD ACCOUNT	10,742.93	21,639.26	14,706.75	0.00	17,675.44	0.00
Athletics	117,077.55	469,578.15	403,730.17	201,208.79	201,408.79	182,725.53
Guidance AP Tests	10,703.30	15,303.00	13,979.00	0.00	10,800.30	1,227.00
Guidance PSAT Tests	484.91	1,568.00	1,610.39	0.00	0.00	442.52
Lost Library Books	52.96	0.00	4.64	0.00	0.00	48.32
Non-Resident Tuition	1,113.00	0.00	0.00	0.00	1,113.00	0.00
Parking Fees	6,638.75	5,860.00	190.80	0.00	6,638.75	5,669.20
Fees	18,992.92	22,731.00	15,784.83	0.00	18,552.05	7,387.04
Collected for Administration	0.00	20,339.00	17,652.00	0.00	1,687.00	1,000.00
Collected for Secondary Instruction	0.00	61,105.00	61,105.00	0.00	0.00	0.00
Collected for School Board	0.00	81,444.00	78,757.00	0.00	1,687.00	1,000.00
Faculty Fund	126.05	775.00	981.25	80.20	0.00	0.00
General Fund	3,584.88	9,771.69	17,625.16	15,718.78	1.00	11,449.19
Vending	0.00	3,976.97	0.00	0.00	3,976.97	0.00
Miscellaneous	3,710.93	14,523.66	18,606.41	15,798.98	3,977.97	11,449.19
Grants	4,034.07	2,631.81	2,227.60	0.00	0.00	4,438.28
Scholarship	5,146.41	1,800.00	2,000.00	73.00	73.00	4,946.41
Special	9,180.48	4,431.81	4,227.60	73.00	73.00	9,384.69
Activities	278,604.43	763,976.26	687,999.67	234,978.19	234,978.19	354,581.02

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Glenvar High School
For the Year Ended June 30, 2024

Schedule 18

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Checking	278,604.43	763,976.26	687,999.67	0.00	0.00	354,581.02
<i>Cash and Investments</i>	278,604.43	763,976.26	687,999.67	0.00	0.00	354,581.02
Cash and Investments	278,604.43	763,976.26	687,999.67	0.00	0.00	354,581.02

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Hidden Valley High School
For the Year Ended June 30, 2024

Schedule 19

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	9,253.00	9,253.00	0.00	0.00	0.00
Athletic	0.00	36,278.00	36,278.00	0.00	0.00	0.00
Business Education	0.00	1,238.16	1,238.16	0.00	0.00	0.00
Character Counts	0.00	122.00	122.00	0.00	0.00	0.00
English and Reading	0.00	557.00	557.00	0.00	0.00	0.00
Family and Consumer Science	0.00	6,241.57	6,241.57	0.00	0.00	0.00
Guidance	0.00	1,012.00	1,012.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	8,690.00	8,690.00	0.00	0.00	0.00
Library	0.00	2,934.00	2,934.00	0.00	0.00	0.00
Marketing	0.00	1,271.70	1,271.70	0.00	0.00	0.00
Math	0.00	584.00	584.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,739.00	1,739.00	0.00	0.00	0.00
SAP Program	0.00	200.00	200.00	0.00	0.00	0.00
Science	0.00	4,443.45	4,443.45	0.00	0.00	0.00
Social Studies	0.00	351.00	351.00	0.00	0.00	0.00
Special Education - Classroom	0.00	400.00	400.00	0.00	0.00	0.00
Special Education - Teacher	0.00	975.00	975.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	1,443.53	1,443.53	0.00	0.00	0.00
Visual Arts	0.00	2,512.00	2,512.00	0.00	0.00	0.00
World Languages	0.00	120.00	120.00	0.00	0.00	0.00
Allotments	0.00	82,315.41	82,315.41	0.00	0.00	0.00
English	844.51	0.00	485.51	512.50	0.00	871.50
Family and Consumer Science	61.81	400.00	65.99	0.00	25.00	370.82
Guidance	97.00	0.00	0.00	0.00	0.00	97.00
Library	283.77	68.94	475.52	200.00	0.00	77.19
Math	1,805.33	250.00	36.06	350.00	0.00	2,369.27
Psychology	24.41	0.00	0.00	0.00	0.00	24.41
Science	1,958.69	912.23	201.52	0.00	10.00	2,659.40
Special Education	0.00	798.21	734.73	20.00	0.00	83.48
Tech Ed	146.10	0.00	0.00	0.00	0.00	146.10
Secondary Instruction	5,221.62	2,429.38	1,999.33	1,082.50	35.00	6,699.17
Academic Club	7,168.17	8,014.06	5,450.03	0.00	0.00	9,732.20
Archery Club	405.56	240.00	578.97	0.00	0.00	66.59
Art Club	1,386.40	0.00	0.00	0.00	0.00	1,386.40
Band	93.13	10,963.63	10,927.30	0.00	226.08	-96.62
Builders Club	1,945.00	0.00	850.00	0.00	0.00	1,095.00
Choir/Music	424.47	12,540.32	12,300.60	0.00	144.00	520.19
Esports-OLD ACCOUNT	80.00	0.00	0.00	0.00	0.00	80.00
Grade Level	18,094.14	30,078.06	26,416.70	4,104.03	4,104.03	21,755.50
Language Club	1,039.64	0.00	0.00	0.00	0.00	1,039.64
Misc. Business	1,601.68	494.00	136.44	207.93	207.93	1,959.24
Pictures	510.00	0.00	0.00	0.00	0.00	510.00
School Projects	4,026.78	17,215.08	12,412.46	0.00	7,210.26	1,619.14
Theatre Arts	5,676.21	3,955.00	6,700.03	0.00	212.50	2,718.68
Vocational Clubs	37,829.32	121,835.86	117,883.81	6,694.72	1,114.18	47,361.91
Yearbook	2,136.72	7,399.16	0.00	0.00	269.12	9,266.76
Organizations and Activities	82,417.22	212,735.17	193,656.34	11,006.68	13,488.10	99,014.63
Field Trips	114.52	1,992.00	2,086.00	144.00	0.00	164.52
Use Of Facilities	0.00	36,582.60	4,423.08	0.00	650.00	31,509.52
Clearing	114.52	38,574.60	6,509.08	144.00	650.00	31,674.04

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Hidden Valley High School
For the Year Ended June 30, 2024

Schedule 19

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Academic Team-OLD ACCOUNT	1,851.91	1,062.20	1,734.03	0.00	1,180.08	0.00
Athletic Miscellaneous-OLD ACCOUNT	13,273.98	18,854.45	17,775.27	0.00	14,353.16	0.00
Athletics	0.00	14,781.16	5,483.41	14,353.16	0.00	23,650.91
Basketball Girls	0.00	0.00	0.00	7,216.48	0.00	7,216.48
Baseball	0.00	6,514.94	3,577.20	0.00	4,349.20	-1,411.46
Baseball Fundraiser	0.00	527.65	3,285.44	5,004.87	0.00	2,247.08
Baseball-OLD ACCOUNT	3,212.54	9,257.15	11,814.02	4,349.20	5,004.87	0.00
Basketball Boys	0.00	1,785.23	0.00	11,997.50	0.00	13,782.73
Basketball Boys Fundraiser	0.00	315.26	0.00	0.00	0.00	315.26
Basketball Boys-OLD ACCOUNT	4,350.38	28,909.01	21,261.89	0.00	11,997.50	0.00
Basketball Girls-OLD ACCOUNT	1,900.60	14,404.38	9,088.50	0.00	7,216.48	0.00
Boys Lacrosse Fundraiser	0.00	3,191.69	0.00	0.00	0.00	3,191.69
Boys Soccer Fundraiser	0.00	343.00	343.00	0.00	0.00	0.00
Boys Tennis Fundraiser	0.00	36.71	0.00	0.00	0.00	36.71
Cheerleaders-OLD ACCOUNT	250.00	0.00	167.03	0.00	82.97	0.00
Competition Cheer	0.00	0.00	0.00	82.97	0.00	82.97
Cross Country	0.00	0.00	0.00	2,568.17	0.00	2,568.17
Cross Country-OLD ACCOUNT	250.00	7,864.00	5,545.83	0.00	2,568.17	0.00
Football	0.00	0.00	2,436.14	24,305.03	0.00	21,868.89
Football Fundraiser	0.00	1,099.00	0.00	0.00	0.00	1,099.00
Football-OLD ACCOUNT	9,685.17	88,260.63	72,790.77	0.00	25,155.03	0.00
Girls Soccer Fundraiser	0.00	779.64	0.00	0.00	0.00	779.64
Golf	0.00	0.00	0.00	0.00	5.00	-5.00
Golf-OLD ACCOUNT	250.00	0.00	255.00	5.00	0.00	0.00
Indoor Track	0.00	0.00	0.00	550.00	0.00	550.00
Indoor Track Boys-OLD ACCOUNT	550.00	2,859.27	2,859.27	0.00	550.00	0.00
Lacrosse Boys	0.00	3,018.00	2,793.60	0.00	1,362.00	-1,137.60
Lacrosse Girls	0.00	1,500.00	2,305.00	0.00	0.01	-805.01
Lacrosse-OLD ACCOUNT	0.00	10,423.15	12,635.16	2,212.01	0.00	0.00
Outdoor Track	0.00	2,522.00	0.00	25.00	0.00	2,547.00
Outdoor Track Fundraiser	0.00	2,800.00	0.00	0.00	0.00	2,800.00
Scholastic Bowl	0.00	862.20	0.00	1,180.08	0.00	2,042.28
Soccer Boys	0.00	0.00	0.00	0.00	3,066.95	-3,066.95
Soccer Boys-OLD ACCOUNT	250.00	4,963.46	8,280.41	3,066.95	0.00	0.00
Soccer Girls	0.00	0.00	779.76	0.00	2,193.42	-2,973.18
Soccer Girls-OLD ACCOUNT	1,029.08	4,176.15	7,398.65	2,193.42	0.00	0.00
Softball	0.00	0.00	0.00	0.00	3,365.00	-3,365.00
Softball Fundraiser	0.00	0.00	0.00	100.00	0.00	100.00
Softball-OLD ACCOUNT	250.00	4,678.00	8,193.00	3,365.00	100.00	0.00
Spring Athletics	0.00	30,072.31	22,622.27	0.00	0.00	7,450.04
Swimming	0.00	0.00	0.00	55.00	0.00	55.00
Swimming Fundraiser	0.00	0.00	750.00	0.00	0.00	-750.00
Swimming-OLD ACCOUNT	250.00	1,479.12	1,674.12	0.00	55.00	0.00
Tennis Boys	0.00	0.00	0.00	310.78	0.00	310.78
Tennis Boys-OLD ACCOUNT	250.00	337.59	276.81	0.00	310.78	0.00
Tennis Girls	0.00	0.00	0.00	200.00	0.00	200.00
Tennis Girls-OLD ACCOUNT	250.00	276.81	326.81	0.00	200.00	0.00
Track Boys-OLD ACCOUNT	775.00	2,209.27	2,959.27	0.00	25.00	0.00
Volleyball	0.00	0.00	0.00	7,562.31	0.00	7,562.31
Volleyball-OLD ACCOUNT	2,566.33	30,844.76	25,848.78	0.00	7,562.31	0.00
Wrestling	0.00	0.00	0.00	8,401.22	0.00	8,401.22
Wrestling-OLD ACCOUNT	4,586.16	12,235.00	8,419.94	0.00	8,401.22	0.00
Athletics	45,781.15	313,243.19	263,680.38	99,104.15	99,104.15	95,343.96

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Hidden Valley High School
For the Year Ended June 30, 2024

Schedule 19

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Guidance AP Tests	11,060.91	29,776.00	27,713.00	0.00	0.00	13,123.91
Guidance PSAT Tests	2,515.93	2,464.00	2,398.62	0.00	0.00	2,581.31
Non-Resident Tuition	1,500.00	2,000.00	3,598.56	200.00	0.00	101.44
Parking Fees	4,537.10	8,240.00	9,625.50	0.00	0.00	3,151.60
PE Uniforms Sales	2,851.66	1,382.00	47.94	0.00	0.00	4,185.72
Fees	22,465.60	43,862.00	43,383.62	200.00	0.00	23,143.98
Collected for Administration	0.00	16,226.00	15,126.00	0.00	200.00	900.00
Collected for IT Services	0.00	859.96	859.96	0.00	0.00	0.00
Collected for Secondary Instruction	177.00	150,416.00	151,533.00	416.00	0.00	-524.00
Collected for School Board	177.00	167,501.96	167,518.96	416.00	200.00	376.00
Faculty Fund	673.05	2,115.00	2,433.05	0.00	0.00	355.00
General Fund	5,332.44	6,400.68	5,902.82	1,573.92	0.00	7,404.22
Interest	109.47	54.46	0.00	0.00	0.00	163.93
Vending	5,098.12	9,310.57	13,674.48	0.00	50.00	684.21
Washer and Dryer	1,754.64	0.00	0.00	0.00	0.00	1,754.64
Miscellaneous	12,967.72	17,880.71	22,010.35	1,573.92	50.00	10,362.00
Grants	299.66	711.00	711.00	0.00	0.00	299.66
Special	299.66	711.00	711.00	0.00	0.00	299.66
Activities	169,444.49	879,253.42	781,784.47	113,527.25	113,527.25	266,913.44
Checking	133,458.45	879,198.96	781,784.47	0.00	0.00	230,872.94
Savings	35,986.04	54.46	0.00	0.00	0.00	36,040.50
Cash and Investments	169,444.49	879,253.42	781,784.47	0.00	0.00	266,913.44
Cash and Investments	169,444.49	879,253.42	781,784.47	0.00	0.00	266,913.44

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Northside High School
For the Year Ended June 30, 2024

Schedule 20

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	10,561.00	10,561.00	0.00	0.00	0.00
Athletic	0.00	35,528.00	35,528.00	0.00	0.00	0.00
Business Education	0.00	1,498.95	1,498.95	0.00	0.00	0.00
Character Counts	0.00	140.00	140.00	0.00	0.00	0.00
English and Reading	0.00	636.00	636.00	0.00	0.00	0.00
Family and Consumer Science	0.00	9,807.39	9,807.39	0.00	0.00	0.00
Guidance	0.00	1,154.00	1,154.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	9,918.00	9,918.00	0.00	0.00	0.00
Library	0.00	3,352.00	3,352.00	0.00	0.00	0.00
Marketing	0.00	1,051.15	1,051.15	0.00	0.00	0.00
Math	0.00	666.00	666.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,829.00	1,829.00	0.00	0.00	0.00
SAP Program	0.00	228.00	228.00	0.00	0.00	0.00
Science	0.00	2,717.00	2,717.00	0.00	0.00	0.00
Social Studies	0.00	400.00	400.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	1,125.00	1,125.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	1,611.46	1,611.46	0.00	0.00	0.00
Visual Arts	0.00	2,854.00	2,854.00	0.00	0.00	0.00
World Languages	0.00	120.00	120.00	0.00	0.00	0.00
<i>Allotments</i>	0.00	87,346.95	87,346.95	0.00	0.00	0.00
Administrative Miscellaneous	130.17	2,160.29	1,901.03	22.95	0.00	412.38
Art	0.00	740.10	80.14	0.00	0.00	659.96
Band	652.44	0.00	518.50	0.00	0.00	133.94
Business	67.17	0.00	-16.99	0.00	0.00	84.16
Choir	5,309.89	19,413.59	20,796.82	0.00	22.95	3,903.71
English	35.12	0.00	1.30	0.00	0.00	33.82
Guidance	0.49	0.00	0.00	0.00	0.00	0.49
Marketing	5.59	0.00	0.00	0.00	0.00	5.59
Math	638.49	0.00	35.99	0.00	0.00	602.50
Physical Ed	184.31	833.00	833.00	0.00	0.00	184.31
Science	1,922.06	475.00	669.57	0.00	0.00	1,727.49
Social Studies	40.16	0.00	0.00	0.00	0.00	40.16
Special Education	89.98	0.00	21.24	0.00	0.00	68.74
World Language	92.68	0.00	0.00	0.00	0.00	92.68
<i>Secondary Instruction</i>	9,168.55	23,621.98	24,840.60	22.95	22.95	7,949.93

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Northside High School
For the Year Ended June 30, 2024

Schedule 20

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Academic Club	3,518.64	4,556.17	5,225.74	0.00	0.00	2,849.07
Archery Club	752.55	60.00	747.92	0.00	0.00	64.63
Book Fair	346.37	9.00	311.02	0.00	0.00	44.35
Choir/Music	205.00	0.00	112.25	0.00	0.00	92.75
Grade Level	10,436.32	11,039.97	11,375.12	4,900.00	4,900.00	10,101.17
Language Club	8,695.52	1,393.00	2,848.11	0.00	0.00	7,240.41
Mentoring Program	29.08	0.00	29.08	0.00	0.00	0.00
Misc. Business	765.24	639.00	1,151.15	0.00	0.00	253.09
Pictures	0.00	7,616.34	7,044.74	0.00	0.00	571.60
PTA/PTSO	0.00	220.00	20.00	0.00	0.00	200.00
PTSA	20.18	697.00	680.00	0.00	0.00	37.18
SADD	517.86	0.00	517.86	0.00	0.00	0.00
SCA	4,651.98	10,649.00	10,042.94	0.00	0.00	5,258.04
School Projects	5,524.26	14,900.60	13,314.96	0.00	0.00	7,109.90
Theatre Arts	5,096.12	929.50	2,015.49	0.00	0.00	4,010.13
Tri M	456.23	526.55	79.69	0.00	0.00	903.09
Vocational Clubs	4,914.79	57,495.11	44,904.60	671.00	0.00	18,176.30
Yearbook	2,970.44	2,652.18	4,490.66	0.00	0.00	1,131.96
Organizations and Activities	48,900.58	113,383.42	104,911.33	5,571.00	4,900.00	58,043.67
Blue Ridge District Dinner	406.79	53,343.86	54,364.12	1,109.05	495.58	0.00
Donations	39.82	0.00	0.00	0.00	0.00	39.82
Field Trips	1,351.80	8,318.00	6,778.93	0.00	0.00	2,890.87
United Way	46.00	55.67	52.00	0.00	0.00	49.67
Use Of Facilities	2,177.10	17,127.88	17,985.66	0.00	0.00	1,319.32
Clearing	4,021.51	78,845.41	79,180.71	1,109.05	495.58	4,299.68

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Northside High School
For the Year Ended June 30, 2024

Schedule 20

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Academic Team-OLD ACCOUNT	818.62	0.00	0.00	0.00	818.62	0.00
Athletic Miscellaneous-OLD ACCOUNT	16,249.82	63,028.73	114,450.32	48,254.57	13,082.80	0.00
Athletics	0.00	7,330.00	2,227.00	13,964.02	0.00	19,067.02
Basketball Girls	0.00	0.00	0.00	45.00	0.00	45.00
Baseball	0.00	0.00	0.00	1,086.65	0.00	1,086.65
Baseball Fundraiser	0.00	600.00	50.00	23,009.32	0.00	23,559.32
Baseball-OLD ACCOUNT	17,400.71	34,148.50	26,173.02	5,563.28	30,939.47	0.00
Basketball Boys	0.00	0.00	0.00	375.00	0.00	375.00
Basketball Boys Fundraiser	0.00	5,132.00	3,040.00	3,369.05	0.00	5,461.05
Basketball Boys-OLD ACCOUNT	2,842.23	64,685.00	51,887.21	9,910.03	25,550.05	0.00
Basketball Girls-OLD ACCOUNT	5,545.54	10,917.87	14,513.69	6,329.44	8,279.16	0.00
Boys Soccer Fundraiser	0.00	33.63	58.12	8,556.16	0.00	8,531.67
Boys Tennis Fundraiser	0.00	28.39	0.00	920.97	0.00	949.36
Cheerleaders-OLD ACCOUNT	17,307.58	49,368.12	45,458.34	0.00	21,217.36	0.00
Competition Cheer	0.00	0.00	0.00	9,901.97	0.00	9,901.97
Competition Cheer Fundraiser	0.00	0.00	0.00	11,315.39	0.00	11,315.39
Cross Country Fundraiser	0.00	0.00	0.00	8,480.79	0.00	8,480.79
Cross Country-OLD ACCOUNT	10,599.96	4,728.39	6,847.56	0.00	8,480.79	0.00
Esports	0.00	0.00	0.00	58.12	0.00	58.12
Football Fundraiser	0.00	53.99	0.00	3,227.91	0.00	3,281.90
Football-OLD ACCOUNT	3,034.87	88,427.10	62,546.39	17,298.38	46,213.96	0.00
Girls Basketball Fundraiser	0.00	0.00	275.00	1,510.16	0.00	1,235.16
Girls Soccer Fundraiser	0.00	0.00	0.00	8,514.46	0.00	8,514.46
Girls Tennis Fundraiser	0.00	0.00	0.00	1,147.07	0.00	1,147.07
Golf Fundraiser	0.00	0.00	205.00	3,026.62	0.00	2,821.62
Golf-OLD ACCOUNT	11,780.61	0.00	8,453.99	0.00	3,326.62	0.00
Indoor Track	0.00	0.00	0.00	398.44	0.00	398.44
Indoor Track Boys-OLD ACCOUNT	328.61	2,353.42	2,108.52	0.00	573.51	0.00
Indoor Track Fundraiser	0.00	0.00	150.71	175.07	0.00	24.36
Outdoor Track	0.00	0.00	238.66	6,597.01	0.00	6,358.35
Scholastic Bowl	0.00	0.00	0.00	818.62	0.00	818.62
Sideline Cheer Fundraiser	0.00	1,307.58	0.00	0.00	0.00	1,307.58
Soccer Boys-OLD ACCOUNT	5,489.08	16,725.75	15,934.51	4,530.94	10,811.26	0.00
Soccer Girls-OLD ACCOUNT	10,462.71	16,375.07	12,429.99	4,479.07	18,886.86	0.00
Softball Fundraiser	0.00	125.19	0.00	5,248.30	0.00	5,373.49
Softball-OLD ACCOUNT	3,426.92	21,757.56	19,446.50	5,112.32	10,850.30	0.00
Swimming Fundraiser	0.00	0.00	0.00	416.29	0.00	416.29
Swimming-OLD ACCOUNT	426.39	4,780.06	4,790.16	0.00	416.29	0.00
Tennis Boys-OLD ACCOUNT	1,689.05	985.80	1,753.88	0.00	920.97	0.00
Tennis Girls-OLD ACCOUNT	859.57	888.00	600.50	0.00	1,147.07	0.00
Track Boys-OLD ACCOUNT	3,671.13	8,412.68	5,486.80	0.00	6,597.01	0.00
Volleyball Fundraiser	0.00	500.00	200.00	7,433.91	0.00	7,733.91
Volleyball-OLD ACCOUNT	2,845.31	25,290.74	15,408.67	432.53	13,159.91	0.00
Wrestling	0.00	0.00	144.00	0.00	0.00	-144.00
Wrestling Fundraiser	0.00	32.94	0.00	3,849.77	0.00	3,882.71
Wrestling-OLD ACCOUNT	1,339.79	12,228.09	8,448.79	1,523.68	6,642.77	0.00
Athletics	116,118.50	440,244.60	423,327.33	226,880.31	227,914.78	132,001.30
Guidance AP Tests	4,062.67	5,924.00	7,495.67	2,165.67	0.00	4,656.67
Guidance PSAT Tests	272.94	1,184.00	1,319.12	0.00	0.00	137.82
Non-Resident Tuition	1,096.27	16,097.00	17,139.12	0.00	0.00	54.15
Parking Fees	0.00	7,340.00	7,151.80	0.00	0.00	188.20
PE Uniforms Sales	4,319.96	300.00	740.69	0.00	0.00	3,879.27
Fees	9,751.84	30,845.00	33,846.40	2,165.67	0.00	8,916.11
Collected for Secondary Instruction	0.00	55,485.77	53,320.10	0.00	2,165.67	0.00
Collected for School Board	0.00	55,485.77	53,320.10	0.00	2,165.67	0.00

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Northside High School
For the Year Ended June 30, 2024

Schedule 20

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Grounds	210.00	0.00	210.00	0.00	0.00	0.00
Interest	289.13	547.07	0.00	0.00	0.00	836.20
Vending	71.17	8,988.40	8,702.85	0.00	250.00	106.72
Washer and Dryer	345.58	0.00	0.00	0.00	0.00	345.58
Miscellaneous	915.88	9,535.47	8,912.85	0.00	250.00	1,288.50
Grants	0.00	461.00	461.00	0.00	0.00	0.00
Scholarship	4,861.80	0.00	0.00	0.00	0.00	4,861.80
Special	4,861.80	461.00	461.00	0.00	0.00	4,861.80
Activities	193,738.66	839,769.60	816,147.27	235,748.98	235,748.98	217,360.99
Certificate Of Deposit	66,325.01	305.80	0.00	0.00	0.00	66,630.81
Checking	127,413.65	839,463.80	816,147.27	0.00	0.00	150,730.18
Cash and Investments	193,738.66	839,769.60	816,147.27	0.00	0.00	217,360.99
Cash and Investments	193,738.66	839,769.60	816,147.27	0.00	0.00	217,360.99

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
William Byrd High School
For the Year Ended June 30, 2024

Schedule 21

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	12,660.00	12,660.00	0.00	0.00	0.00
Athletic	0.00	30,028.00	30,028.00	0.00	0.00	0.00
Business Education	0.00	1,085.45	1,085.45	0.00	0.00	0.00
Character Counts	0.00	167.00	167.00	0.00	0.00	0.00
English and Reading	0.00	763.00	763.00	0.00	0.00	0.00
Family and Consumer Science	0.00	3,896.88	3,896.88	0.00	0.00	0.00
Guidance	0.00	1,384.00	1,384.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	11,890.00	11,890.00	0.00	0.00	0.00
Library	0.00	4,017.00	4,017.00	0.00	0.00	0.00
Marketing	0.00	1,450.31	1,450.31	0.00	0.00	0.00
Math	0.00	798.00	798.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,684.00	1,684.00	0.00	0.00	0.00
SAP Program	0.00	272.00	272.00	0.00	0.00	0.00
Science	0.00	5,158.00	5,158.00	0.00	0.00	0.00
Social Studies	0.00	480.00	480.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	1,200.00	1,200.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	4,687.88	4,687.88	0.00	0.00	0.00
Trade and Industry	0.00	3,000.00	3,000.00	0.00	0.00	0.00
Visual Arts	0.00	4,521.00	4,521.00	0.00	0.00	0.00
World Languages	0.00	120.00	120.00	0.00	0.00	0.00
Allotments	0.00	91,412.52	91,412.52	0.00	0.00	0.00
Administrative Miscellaneous	194.54	3,387.00	2,724.23	0.00	0.00	857.31
Art	1,738.32	0.00	0.00	0.00	0.00	1,738.32
Band	11,690.30	23,207.10	30,743.24	2,142.36	2,142.36	4,154.16
Business	2,855.97	2,500.00	132.93	0.00	0.00	5,223.04
Choir	9,458.06	9,543.02	15,878.18	0.00	0.00	3,122.90
Drama	843.31	0.00	505.66	0.00	0.00	337.65
Guidance	0.00	33.50	3.95	0.00	29.55	0.00
Math	375.73	0.00	63.54	0.00	0.00	312.19
Science	1,793.91	1,190.00	2,480.72	0.00	40.00	463.19
Special Education	0.00	654.02	526.57	0.00	0.00	127.45
Tech Ed	2,706.67	0.00	209.40	0.00	0.00	2,497.27
World Language	2.14	0.00	0.00	0.00	0.00	2.14
Secondary Instruction	31,658.95	40,514.64	53,268.42	2,142.36	2,211.91	18,835.62
Academic Club	6,492.44	4,634.00	5,694.08	0.00	106.62	5,325.74
Archery Club	69.57	1,645.00	802.76	0.00	0.00	911.81
Art Club	222.54	120.00	81.12	0.00	0.00	261.42
Builders Club	1,258.54	1,533.95	1,146.44	0.00	0.00	1,646.05
Esports-OLD ACCOUNT	0.00	320.00	320.00	0.00	0.00	0.00
Grade Level	19,405.60	62,970.99	49,196.77	0.00	5,863.37	27,316.45
Language Club	775.55	0.00	0.00	0.00	0.00	775.55
Media Club	409.59	162.50	28.00	0.00	0.00	544.09
Misc. Business	100.69	515.00	448.43	0.00	0.00	167.26
Newspaper	134.00	0.00	0.00	0.00	0.00	134.00
PTA/PTSO	1.56	250.00	0.00	0.00	0.00	251.56
SCA	1,086.50	230.00	2,648.71	2,257.07	0.00	924.86
Vocational Clubs	5,462.23	9,710.00	8,241.95	0.00	0.00	6,930.28
Yearbook	33,029.51	36,802.25	29,909.24	0.00	0.00	39,922.52
Organizations and Activities	68,448.32	118,893.69	98,517.50	2,257.07	5,969.99	85,111.59
Blue Ridge District Dinner	484.43	63,384.11	58,499.24	0.00	4,702.93	666.37
Clearing	484.43	63,384.11	58,499.24	0.00	4,702.93	666.37

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
William Byrd High School
For the Year Ended June 30, 2024

Schedule 21

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Athletic Miscellaneous-OLD ACCOUNT	1,543.52	45,923.82	46,108.90	0.00	1,358.44	0.00
Athletics	0.00	459.53	0.00	7,003.93	0.00	7,463.46
Basketball Girls	0.00	0.00	0.00	3,032.64	0.00	3,032.64
Baseball	0.00	0.00	0.00	473.68	0.00	473.68
Baseball Fundraiser	0.00	0.00	0.00	6,272.96	0.00	6,272.96
Baseball-OLD ACCOUNT	5,490.15	33,303.95	34,076.28	693.28	5,411.10	0.00
Basketball Boys	0.00	0.00	0.00	5,316.69	0.00	5,316.69
Basketball Boys-OLD ACCOUNT	4,444.97	17,882.06	17,035.34	1,334.55	6,626.24	0.00
Basketball Girls-OLD ACCOUNT	2,427.96	17,321.25	14,826.76	0.00	4,922.45	0.00
Boys Tennis Fundraiser	0.00	0.00	0.00	25.05	0.00	25.05
Cheerleaders-OLD ACCOUNT	0.00	21,412.95	11,982.83	0.00	9,430.12	0.00
Cross Country	0.00	0.00	0.00	500.00	0.00	500.00
Cross Country Fundraiser	0.00	0.00	0.00	1,803.75	0.00	1,803.75
Cross Country-OLD ACCOUNT	4,856.03	4,817.15	6,669.09	0.00	3,004.09	0.00
Football	0.00	0.00	0.00	8,204.40	0.00	8,204.40
Football Fundraiser	0.00	0.00	0.00	7,713.75	0.00	7,713.75
Football-OLD ACCOUNT	14,791.35	114,006.74	110,791.27	0.00	18,006.82	0.00
Forensics	0.00	0.00	0.00	60.00	0.00	60.00
Girls Basketball Fundraiser	0.00	0.00	0.00	1,664.81	0.00	1,664.81
Girls Tennis Fundraiser	0.00	0.00	680.56	1,697.64	0.00	1,017.08
Golf Fundraiser	0.00	0.00	0.00	7,680.26	0.00	7,680.26
Golf-OLD ACCOUNT	4,537.47	14,036.00	10,893.21	0.00	7,680.26	0.00
Indoor Track Boys-OLD ACCOUNT	0.00	31,962.31	19,193.56	0.00	12,768.75	0.00
Indoor Track Fundraiser	0.00	0.00	0.00	6,634.54	0.00	6,634.54
Lacrosse Boys	0.00	0.00	0.00	7,539.92	0.00	7,539.92
Lacrosse Girls	0.00	0.00	0.00	7,285.18	0.00	7,285.18
Lacrosse-OLD ACCOUNT	10,733.52	21,224.94	16,883.36	0.00	15,075.10	0.00
Outdoor Track Fundraiser	0.00	0.00	0.00	6,634.55	0.00	6,634.55
Sideline Cheer Fundraiser	0.00	0.00	0.00	9,430.12	0.00	9,430.12
Soccer Boys	0.00	0.00	0.00	496.81	0.00	496.81
Soccer Boys-OLD ACCOUNT	691.75	13,304.50	13,536.01	0.00	460.24	0.00
Soccer Girls	0.00	0.00	0.00	247.60	0.00	247.60
Soccer Girls-OLD ACCOUNT	2,301.27	11,103.40	13,164.51	7.44	247.60	0.00
Softball	0.00	0.00	140.00	1,419.85	0.00	1,279.85
Softball Fundraiser	0.00	0.00	0.00	17.00	0.00	17.00
Softball-OLD ACCOUNT	4,054.61	11,694.21	14,311.97	0.00	1,436.85	0.00
Swimming Fundraiser	0.00	0.00	0.00	132.85	0.00	132.85
Swimming-OLD ACCOUNT	47.42	6,293.00	6,207.57	0.00	132.85	0.00
Tennis Boys-OLD ACCOUNT	0.00	100.00	74.95	0.00	25.05	0.00
Tennis Girls-OLD ACCOUNT	889.80	2,143.00	1,335.16	0.00	1,697.64	0.00
Volleyball	0.00	0.00	0.00	1,992.94	0.00	1,992.94
Volleyball Fundraiser	0.00	0.00	0.00	1,816.84	0.00	1,816.84
Volleyball-OLD ACCOUNT	2,174.99	14,508.28	12,873.49	0.00	3,809.78	0.00
Wrestling	0.00	0.00	0.00	3,373.50	0.00	3,373.50
Wrestling Fundraiser	0.00	0.00	0.00	3,276.78	0.00	3,276.78
Wrestling-OLD ACCOUNT	3,512.01	31,233.22	27,794.95	0.00	6,950.28	0.00
Athletics	62,496.82	412,730.31	378,579.77	103,783.31	99,043.66	101,387.01
Guidance AP Tests	3,135.12	1,802.00	92.12	100.00	0.00	4,945.00
Guidance PSAT Tests	0.00	2,240.00	1,970.61	0.00	167.06	102.33
Non-Resident Tuition	1,235.45	3,400.00	0.00	800.00	0.00	5,435.45
Parking Fees	10,011.70	9,750.00	5,390.26	0.00	0.00	14,371.44
PE Uniforms Sales	2,211.58	6,314.00	4,427.57	0.00	0.00	4,098.01
Fees	16,593.85	23,506.00	11,880.56	900.00	167.06	28,952.23

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
William Byrd High School
For the Year Ended June 30, 2024

Schedule 21

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Collected for Administration	0.00	26,528.00	25,728.00	0.00	800.00	0.00
Collected for IT Services	0.00	854.99	854.99	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	122,005.97	121,905.97	400.00	500.00	0.00
Collected for School Board	0.00	149,388.96	148,488.96	400.00	1,300.00	0.00
General Fund	433.90	17,242.24	19,245.81	3,949.38	36.57	2,343.14
Grounds	0.64	0.00	0.00	0.00	0.00	0.64
Interest	2,011.80	2,966.33	997.32	0.00	0.00	3,980.81
Vending	0.00	10,170.30	7,698.33	0.00	0.00	2,471.97
Miscellaneous	2,446.34	30,378.87	27,941.46	3,949.38	36.57	8,796.56
Grants	2,864.24	1,620.87	1,745.87	0.00	0.00	2,739.24
Scholarship	1,500.00	0.00	0.00	0.00	0.00	1,500.00
Special	4,364.24	1,620.87	1,745.87	0.00	0.00	4,239.24
Activities	186,492.95	931,829.97	870,334.30	113,432.12	113,432.12	247,988.62
Certificate Of Deposit	69,202.30	2,954.33	137.87	0.00	0.00	72,018.76
Checking	117,290.65	928,875.64	870,196.43	0.00	0.00	175,969.86
Cash and Investments	186,492.95	931,829.97	870,334.30	0.00	0.00	247,988.62
Cash and Investments	186,492.95	931,829.97	870,334.30	0.00	0.00	247,988.62

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Cave Spring Middle School
For the Year Ended June 30, 2024

Schedule 22

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	8,505.00	8,505.00	0.00	0.00	0.00
Athletic	0.00	11,628.00	11,628.00	0.00	0.00	0.00
Business Education	0.00	408.81	408.81	0.00	0.00	0.00
Character Counts	0.00	113.00	113.00	0.00	0.00	0.00
English and Reading	0.00	512.00	512.00	0.00	0.00	0.00
Family and Consumer Science	0.00	1,640.96	1,640.96	0.00	0.00	0.00
Guidance	0.00	930.00	930.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	7,988.00	7,988.00	0.00	0.00	0.00
Library	0.00	4,137.00	4,137.00	0.00	0.00	0.00
Math	0.00	538.00	538.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,050.00	1,050.00	0.00	0.00	0.00
SAP Program	0.00	184.00	184.00	0.00	0.00	0.00
Science	0.00	1,786.00	1,786.00	0.00	0.00	0.00
Social Studies	0.00	322.00	322.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	750.00	750.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	2,608.34	2,608.34	0.00	0.00	0.00
Visual Arts	0.00	1,200.00	1,200.00	0.00	0.00	0.00
World Languages	0.00	50.00	50.00	0.00	0.00	0.00
Allotments	0.00	46,501.11	46,501.11	0.00	0.00	0.00
Band	211.68	2,065.16	2,240.32	122.78	0.00	159.30
Business	260.39	0.00	17.41	0.00	0.00	242.98
Choir	2,061.03	7,633.61	6,213.85	0.00	324.41	3,156.38
Family and Consumer Science	410.12	200.00	300.12	0.00	0.00	310.00
Guidance	457.38	1,373.50	1,826.73	0.00	0.00	4.15
Library	1,513.51	5,045.91	4,509.70	964.47	0.00	3,014.19
Long-Term Rental Funds	0.00	201.30	201.30	0.00	0.00	0.00
Physical Ed	6,018.89	0.00	12.07	0.00	0.00	6,006.82
Science	471.51	0.00	30.96	0.00	0.00	440.55
Tech Ed	118.50	0.00	0.00	0.00	0.00	118.50
Secondary Instruction	11,523.01	16,519.48	15,352.46	1,087.25	324.41	13,452.87
Academic Club	165.42	950.00	1,021.19	28.05	0.00	122.28
Band	4,278.60	5,288.99	4,685.63	0.00	642.78	4,239.18
Book Fair	0.00	4,140.29	3,132.88	0.00	1,007.41	0.00
Builders Club	151.69	250.00	183.04	0.00	0.00	218.65
Misc. Business	2,088.94	176.00	183.96	0.00	0.00	2,080.98
PTA/PTSO	0.00	200.00	30.94	0.00	0.00	169.06
SCA	1,796.10	4,926.46	3,915.91	0.00	0.00	2,806.65
School Projects	4,831.02	16,582.57	12,935.02	0.00	4,050.30	4,428.27
Theatre Arts	8,395.61	11,898.90	12,305.90	0.00	140.00	7,848.61
Vocational Clubs	0.00	552.00	532.00	0.00	0.00	20.00
Yearbook	4,806.71	5,404.47	3,305.59	0.00	980.00	5,925.59
Organizations and Activities	26,514.09	50,369.68	42,232.06	28.05	6,820.49	27,859.27
All District Band	27.98	9,188.00	9,155.82	30.00	0.00	90.16
Donations	178.00	0.00	178.00	0.00	0.00	0.00
Field Trips	3,971.21	85,978.00	88,975.98	4,692.20	1,017.79	4,647.64
United Way	0.00	173.75	173.75	0.00	0.00	0.00
Use Of Facilities	0.00	1,363.62	979.29	0.00	28.05	356.28
Clearing	4,177.19	96,703.37	99,462.84	4,722.20	1,045.84	5,094.08

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Cave Spring Middle School
For the Year Ended June 30, 2024

Schedule 22

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Athletic Miscellaneous-OLD ACCOUNT	9,424.65	49,685.60	48,564.50	0.00	10,545.75	0.00
Athletics	0.00	37.07	774.32	10,526.82	0.00	9,789.57
Basketball Girls	0.00	0.00	0.00	1,085.48	0.00	1,085.48
Baseball	0.00	0.00	0.00	1,163.84	0.00	1,163.84
Baseball-OLD ACCOUNT	1,563.08	1,844.25	2,243.49	0.00	1,163.84	0.00
Basketball Boys-OLD ACCOUNT	847.29	500.00	1,368.96	21.67	0.00	0.00
Basketball Girls-OLD ACCOUNT	28.47	4,440.00	3,382.99	0.00	1,085.48	0.00
Cheerleaders-OLD ACCOUNT	14,526.48	15,823.12	21,140.32	0.00	9,209.28	0.00
Football	0.00	0.00	0.00	2,335.44	0.00	2,335.44
Football-OLD ACCOUNT	3,348.35	2,560.00	3,572.91	0.00	2,335.44	0.00
Golf-OLD ACCOUNT	2.74	0.00	0.00	0.00	2.74	0.00
Outdoor Track	0.00	0.00	65.54	2,594.47	0.00	2,528.93
Sideline Cheer	0.00	0.00	6,915.01	9,209.28	0.00	2,294.27
Soccer Boys	0.00	0.00	0.00	6,432.02	0.00	6,432.02
Soccer Boys-OLD ACCOUNT	3,791.33	8,376.00	5,735.31	0.00	6,432.02	0.00
Soccer Girls	0.00	0.00	0.00	2,047.99	0.00	2,047.99
Soccer Girls-OLD ACCOUNT	1,098.43	5,149.00	4,199.44	0.00	2,047.99	0.00
Softball	0.00	0.00	0.00	141.21	0.00	141.21
Softball-OLD ACCOUNT	739.11	1,197.00	1,794.90	0.00	141.21	0.00
Track Boys-OLD ACCOUNT	4,010.94	13,706.22	14,331.29	0.00	2,594.47	791.40
Volleyball	0.00	0.00	0.00	3,053.90	0.00	3,053.90
Volleyball-OLD ACCOUNT	2,894.54	500.00	340.64	0.00	3,053.90	0.00
Wrestling	0.00	0.00	0.00	3,886.17	0.00	3,886.17
Wrestling-OLD ACCOUNT	710.33	4,756.02	1,580.18	0.00	3,886.17	0.00
Athletics	42,985.74	108,574.28	116,009.80	42,498.29	42,498.29	35,550.22
Non-Resident Tuition	4,400.00	600.00	3,000.00	3,300.00	2,000.00	3,300.00
Fees	4,400.00	600.00	3,000.00	3,300.00	2,000.00	3,300.00
Collected for Administration	0.00	5,919.00	3,635.00	0.00	1,284.00	1,000.00
Collected for Elementary Instruction	0.00	2,545.00	2,545.00	0.00	0.00	0.00
Collected for IT Services	0.00	124.99	124.99	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	13,190.06	12,800.00	2,400.00	2,400.00	390.06
Collected for School Board	0.00	21,779.05	19,104.99	2,400.00	3,684.00	1,390.06
General Fund	44,655.25	13,765.35	28,783.75	2,294.00	0.00	31,930.85
Miscellaneous	44,655.25	13,765.35	28,783.75	2,294.00	0.00	31,930.85
Grants	120.00	711.00	874.24	43.24	0.00	0.00
Special	120.00	711.00	874.24	43.24	0.00	0.00
Activities	134,375.28	355,523.32	371,321.25	56,373.03	56,373.03	118,577.35
Checking	134,375.28	355,523.32	371,321.25	0.00	0.00	118,577.35
Cash and Investments	134,375.28	355,523.32	371,321.25	0.00	0.00	118,577.35
Cash and Investments	134,375.28	355,523.32	371,321.25	0.00	0.00	118,577.35

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Glenvar Middle School
For the Year Ended June 30, 2024

Schedule 23

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	4,776.00	4,776.00	0.00	0.00	0.00
Athletic	0.00	11,628.00	11,628.00	0.00	0.00	0.00
Business Education	0.00	162.11	162.11	0.00	0.00	0.00
Character Counts	0.00	63.00	63.00	0.00	0.00	0.00
English and Reading	0.00	288.00	288.00	0.00	0.00	0.00
Family and Consumer Science	0.00	591.93	591.93	0.00	0.00	0.00
Guidance	0.00	522.00	522.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	4,485.00	4,485.00	0.00	0.00	0.00
Library	0.00	2,324.00	2,324.00	0.00	0.00	0.00
Math	0.00	302.00	302.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,050.00	1,050.00	0.00	0.00	0.00
SAP Program	0.00	188.77	188.77	0.00	0.00	0.00
Science	0.00	1,004.00	1,004.00	0.00	0.00	0.00
Social Studies	0.00	181.00	181.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	750.00	750.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	1,239.86	1,239.86	0.00	0.00	0.00
Visual Arts	0.00	830.00	830.00	0.00	0.00	0.00
Allotments	0.00	32,535.67	32,535.67	0.00	0.00	0.00
Academic Club	304.72	0.00	0.00	0.00	304.72	0.00
Art Club	157.40	0.00	16.30	0.00	0.00	141.10
Band	215.18	39.38	254.56	0.00	0.00	0.00
Book Fair	1,331.47	4,672.11	4,838.13	0.00	0.00	1,165.45
Choir/Music	641.88	4,672.00	3,621.40	0.00	0.00	1,692.48
Grade Level	3,047.88	0.00	2,135.99	2,490.00	0.00	3,401.89
Pictures	16,248.23	1,721.01	971.27	0.00	2,459.95	14,538.02
SCA	391.68	0.00	131.66	0.00	0.00	260.02
School Projects	842.88	71.61	301.92	0.00	0.00	612.57
Yearbook	970.64	1,625.00	2,097.70	0.00	0.00	497.94
Organizations and Activities	24,151.96	12,801.11	14,368.93	2,490.00	2,764.67	22,309.47
Field Trips	2,437.51	11,588.99	11,836.52	0.00	0.00	2,189.98
Clearing	2,437.51	11,588.99	11,836.52	0.00	0.00	2,189.98

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Glenvar Middle School
For the Year Ended June 30, 2024

Schedule 23

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Athletic Miscellaneous-OLD ACCOUNT	39,333.39	30,340.33	35,833.25	0.00	33,840.47	0.00
Athletics	0.00	0.00	3,810.09	31,997.22	0.00	28,187.13
Baseball	0.00	912.00	263.48	0.00	0.00	648.52
Baseball Fundraiser	0.00	0.00	0.00	585.45	0.00	585.45
Baseball-OLD ACCOUNT	585.45	0.00	0.00	0.00	585.45	0.00
Basketball Boys Fundraiser	0.00	0.00	0.00	5,797.75	0.00	5,797.75
Basketball Boys-OLD ACCOUNT	2,825.89	4,148.00	1,176.14	0.00	5,797.75	0.00
Basketball Girls-OLD ACCOUNT	527.48	540.00	119.29	0.00	948.19	0.00
Boys Soccer Fundraiser	0.00	0.00	748.18	2,539.84	0.00	1,791.66
Cheerleaders-OLD ACCOUNT	4,641.64	2,751.90	4,819.35	0.00	2,574.19	0.00
Cross Country Fundraiser	0.00	0.00	0.00	484.00	0.00	484.00
Cross Country-OLD ACCOUNT	484.00	0.00	0.00	0.00	484.00	0.00
Football	0.00	0.00	1,843.25	1,843.25	0.00	0.00
Football Fundraiser	0.00	0.00	0.00	2,532.77	0.00	2,532.77
Football-OLD ACCOUNT	265.71	7,375.00	5,107.94	0.00	2,532.77	0.00
Girls Basketball Fundraiser	0.00	0.00	0.00	948.19	0.00	948.19
Girls Soccer Fundraiser	0.00	0.00	137.38	7,260.52	0.00	7,123.14
Outdoor Track	0.00	4,845.90	273.81	0.00	0.00	4,572.09
Outdoor Track Fundraiser	0.00	130.00	3,324.87	9,718.78	0.00	6,523.91
Sideline Cheer Fundraiser	0.00	4,005.00	2,000.00	2,574.19	0.00	4,579.19
Soccer Boys	0.00	2,536.80	386.29	0.00	0.00	2,150.51
Soccer Boys-OLD ACCOUNT	253.00	6,256.15	3,969.31	0.00	2,539.84	0.00
Soccer Girls	0.00	1,711.44	521.63	0.00	0.00	1,189.81
Soccer Girls-OLD ACCOUNT	3,706.59	6,057.50	2,503.57	0.00	7,260.52	0.00
Softball	0.00	1,707.00	300.02	0.00	0.00	1,406.98
Softball Fundraiser	0.00	0.00	136.73	3,021.81	0.00	2,885.08
Softball-OLD ACCOUNT	2,854.59	2,162.10	1,994.88	0.00	3,021.81	0.00
Track Girls-OLD ACCOUNT	1,047.99	12,517.50	3,846.71	0.00	9,718.78	0.00
Volleyball Fundraiser	0.00	0.00	0.00	2,252.55	0.00	2,252.55
Volleyball-OLD ACCOUNT	2,009.55	1,902.51	1,659.51	0.00	2,252.55	0.00
Wrestling Fundraiser	0.00	0.00	0.00	491.95	0.00	491.95
Wrestling-OLD ACCOUNT	1,113.98	0.00	622.03	0.00	491.95	0.00
Athletics	59,649.26	89,899.13	75,397.71	72,048.27	72,048.27	74,150.68
Lost Library Books	41.46	29.60	41.46	0.00	0.00	29.60
Non-Resident Tuition	229.00	100.00	0.00	100.00	329.00	100.00
PE Uniforms Sales	429.86	13.00	0.00	0.00	0.00	442.86
Fees	700.32	142.60	41.46	100.00	329.00	572.46
Collected for Administration	0.00	12,045.00	9,774.00	0.00	1,371.00	900.00
Collected for Elementary Instruction	0.00	1,500.00	1,500.00	0.00	0.00	0.00
Collected for IT Services	0.00	80.60	80.60	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	4,400.00	4,400.00	3,200.00	3,200.00	0.00
Collected for School Board	0.00	18,025.60	15,754.60	3,200.00	4,571.00	900.00
Faculty Fund	140.76	480.00	563.66	0.00	0.00	57.10
General Fund	11,452.60	22,761.37	23,858.11	2,410.65	30.00	12,736.51
Vending	0.00	505.98	0.00	0.00	505.98	0.00
Miscellaneous	11,593.36	23,747.35	24,421.77	2,410.65	535.98	12,793.61
Grants	500.00	461.00	461.00	0.00	0.00	500.00
Special	500.00	461.00	461.00	0.00	0.00	500.00
Activities	99,032.41	189,201.45	174,817.66	80,248.92	80,248.92	113,416.20
Checking	99,032.41	189,201.45	174,817.66	0.00	0.00	113,416.20
Cash and Investments	99,032.41	189,201.45	174,817.66	0.00	0.00	113,416.20
Cash and Investments	99,032.41	189,201.45	174,817.66	0.00	0.00	113,416.20

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Hidden Valley Middle School
For the Year Ended June 30, 2024

Schedule 24

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	6,423.00	6,423.00	0.00	0.00	0.00
Athletic	0.00	11,628.00	11,628.00	0.00	0.00	0.00
Business Education	0.00	1,623.47	1,623.47	0.00	0.00	0.00
Character Counts	0.00	85.00	85.00	0.00	0.00	0.00
English and Reading	0.00	387.00	387.00	0.00	0.00	0.00
Guidance	0.00	702.00	702.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	6,032.00	6,032.00	0.00	0.00	0.00
Library	0.00	3,127.00	3,127.00	0.00	0.00	0.00
Math	0.00	406.00	406.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,050.00	1,050.00	0.00	0.00	0.00
SAP Program	0.00	140.00	140.00	0.00	0.00	0.00
Science	0.00	1,349.00	1,349.00	0.00	0.00	0.00
Social Studies	0.00	243.00	243.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	600.00	600.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	3,130.01	3,130.01	0.00	0.00	0.00
Visual Arts	0.00	727.00	727.00	0.00	0.00	0.00
World Languages	0.00	50.00	50.00	0.00	0.00	0.00
Allotments	0.00	39,852.48	39,852.48	0.00	0.00	0.00
Administrative Miscellaneous	2,380.74	5,466.34	9,391.49	2,637.14	0.00	1,092.73
Band	836.05	1,900.00	722.90	1,900.00	1,900.00	2,013.15
Business	722.91	0.00	0.00	0.00	0.00	722.91
Choir	112.84	2,905.00	2,779.35	1,204.51	1,337.01	105.99
English	0.00	0.00	-5.40	0.00	0.00	5.40
Guidance	379.47	0.00	1.24	0.00	0.00	378.23
Instructional Materials	45.95	180.72	3,313.90	3,087.23	0.00	0.00
Library	86.25	90.99	36.39	0.00	0.00	140.85
Physical Ed	20.70	0.00	0.00	0.00	0.00	20.70
Science	53.78	0.00	98.40	44.62	0.00	0.00
Social Studies	1.65	0.00	0.00	0.00	0.00	1.65
Special Education	0.00	100.00	69.54	69.54	0.00	100.00
Tech Ed	450.38	0.00	0.00	0.00	0.00	450.38
Secondary Instruction	5,090.72	10,643.05	16,407.81	8,943.04	3,237.01	5,031.99
Book Fair	1,773.17	4,215.81	3,430.09	0.00	0.00	2,558.89
Builders Club	288.55	0.00	0.00	0.00	0.00	288.55
ICANN	2,180.56	2,955.00	2,736.60	0.00	0.00	2,398.96
Language Club	396.69	0.00	0.00	0.00	0.00	396.69
Misc. Business	336.68	0.00	0.00	0.00	0.00	336.68
Pictures	0.00	1,602.45	0.00	0.00	1,602.45	0.00
SCA	821.81	1,569.00	1,049.31	0.00	0.00	1,341.50
School Projects	37.49	653.28	605.83	0.00	0.00	84.94
Yearbook	0.00	722.00	808.71	86.71	0.00	0.00
Organizations and Activities	5,834.95	11,717.54	8,630.54	86.71	1,602.45	7,406.21
All District Band	1,050.43	10,262.00	10,112.92	132.50	0.00	1,332.01
Field Trips	5,474.37	29,173.01	31,171.99	0.00	0.00	3,475.39
United Way	91.72	0.00	91.72	0.00	0.00	0.00
Clearing	6,616.52	39,435.01	41,376.63	132.50	0.00	4,807.40

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Hidden Valley Middle School
For the Year Ended June 30, 2024

Schedule 24

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Basketball Girls	0.00	0.00	0.00	957.09	0.00	957.09
Baseball	0.00	0.00	0.00	112.52	0.00	112.52
Baseball Fundraiser	0.00	0.00	0.00	4,857.29	0.00	4,857.29
Baseball-OLD ACCOUNT	3,521.99	9,757.80	9,340.43	1,030.45	4,969.81	0.00
Basketball Boys	0.00	0.00	0.00	49.16	0.00	49.16
Basketball Boys-OLD ACCOUNT	1,040.08	9,282.00	6,617.89	0.00	3,704.19	0.00
Basketball Girls-OLD ACCOUNT	562.85	14,488.59	9,585.53	0.00	5,465.91	0.00
Boys Soccer Fundraiser	0.00	0.00	0.00	375.18	0.00	375.18
Cheerleaders-OLD ACCOUNT	44.67	14,250.56	3,010.51	0.00	11,284.72	0.00
Football	0.00	0.00	0.00	810.25	0.00	810.25
Football Fundraiser	0.00	0.00	0.00	2,697.00	0.00	2,697.00
Football-OLD ACCOUNT	4,403.46	9,920.00	8,457.23	0.00	5,866.23	0.00
Girls Basketball Fundraiser	0.00	0.00	0.00	285.00	0.00	285.00
Outdoor Track	0.00	0.00	0.00	3,875.74	0.00	3,875.74
Outdoor Track Fundraiser	0.00	0.00	0.00	230.31	0.00	230.31
Sideline Cheer	0.00	0.00	0.00	3,038.47	0.00	3,038.47
Sideline Cheer Fundraiser	0.00	0.00	0.00	8,432.09	0.00	8,432.09
Soccer Boys	0.00	0.00	0.00	227.06	0.00	227.06
Soccer Boys-OLD ACCOUNT	285.28	8,732.18	8,717.86	302.64	602.24	0.00
Soccer Girls	0.00	0.00	0.00	902.78	0.00	902.78
Soccer Girls-OLD ACCOUNT	902.78	4,820.00	4,999.84	179.84	902.78	0.00
Softball	0.00	0.00	0.00	807.93	0.00	807.93
Softball Fundraiser	0.00	0.00	0.00	746.00	0.00	746.00
Softball-OLD ACCOUNT	413.00	8,786.50	8,462.11	816.54	1,553.93	0.00
Track Boys-OLD ACCOUNT	1,043.49	100.00	955.76	0.00	187.73	0.00
Track Girls-OLD ACCOUNT	922.99	9,336.00	3,581.88	0.00	6,677.11	0.00
Volleyball	0.00	0.00	0.00	112.10	0.00	112.10
Volleyball Fundraiser	0.00	0.00	0.00	4,289.40	0.00	4,289.40
Volleyball-OLD ACCOUNT	7,967.92	14,024.95	15,899.05	267.91	6,361.73	0.00
Wrestling	0.00	0.00	0.00	829.81	0.00	829.81
Wrestling-OLD ACCOUNT	1,537.78	4,381.38	3,199.26	0.00	2,719.90	0.00
Athletics	22,646.29	107,879.96	82,827.35	36,232.56	50,296.28	33,635.18
Non-Resident Tuition	0.00	800.00	0.00	0.00	800.00	0.00
PE Uniforms Sales	1,089.21	39.00	1,128.21	0.00	0.00	0.00
Student Activities	19.98	0.00	117.69	97.71	0.00	0.00
Fees	1,109.19	839.00	1,245.90	97.71	800.00	0.00
Collected for Administration	0.00	2,845.00	2,845.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	2,325.00	2,325.00	0.00	0.00	0.00
Collected for IT Services	0.00	3,011.95	3,011.95	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	12,000.00	12,000.00	400.00	400.00	0.00
Collected for School Board	0.00	20,181.95	20,181.95	400.00	400.00	0.00
Faculty Fund	874.94	600.00	464.25	0.00	0.00	1,010.69
General Fund	16,227.97	7,348.15	5,144.55	604.46	3,635.74	15,400.29
Vending	0.00	589.22	0.00	0.00	589.22	0.00
Miscellaneous	17,102.91	8,537.37	5,608.80	604.46	4,224.96	16,410.98
Capital Outlay	13,898.91	0.00	11,104.28	14,063.72	0.00	16,858.35
Grants	817.85	711.00	754.42	0.00	0.00	774.43
Special	14,716.76	711.00	11,858.70	14,063.72	0.00	17,632.78
Activities	73,117.34	239,797.36	227,990.16	60,560.70	60,560.70	84,924.54
Checking	73,117.34	239,797.36	227,990.16	0.00	0.00	84,924.54
Cash and Investments	73,117.34	239,797.36	227,990.16	0.00	0.00	84,924.54
Cash and Investments	73,117.34	239,797.36	227,990.16	0.00	0.00	84,924.54

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Northside Middle School
For the Year Ended June 30, 2024

Schedule 25

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	7,042.00	7,042.00	0.00	0.00	0.00
Athletic	0.00	11,628.00	11,628.00	0.00	0.00	0.00
Business Education	0.00	1,181.77	1,181.77	0.00	0.00	0.00
Character Counts	0.00	93.00	93.00	0.00	0.00	0.00
English and Reading	0.00	424.00	424.00	0.00	0.00	0.00
Family and Consumer Science	0.00	1,830.06	1,830.06	0.00	0.00	0.00
Guidance	0.00	770.00	770.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	6,614.00	6,614.00	0.00	0.00	0.00
Library	0.00	3,426.00	3,426.00	0.00	0.00	0.00
Math	0.00	444.00	444.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,050.00	1,050.00	0.00	0.00	0.00
SAP Program	0.00	152.00	152.00	0.00	0.00	0.00
Science	0.00	1,478.00	1,478.00	0.00	0.00	0.00
Social Studies	0.00	267.00	267.00	0.00	0.00	0.00
Special Education - Classroom	0.00	400.00	400.00	0.00	0.00	0.00
Special Education - Teacher	0.00	900.00	900.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	1,790.11	1,790.11	0.00	0.00	0.00
Visual Arts	0.00	918.00	918.00	0.00	0.00	0.00
Allotments	0.00	42,357.94	42,357.94	0.00	0.00	0.00
Business	423.04	0.00	0.00	0.00	0.00	423.04
Choir	17.76	0.00	0.00	0.00	0.00	17.76
English	206.11	0.00	0.00	0.00	0.00	206.11
Family and Consumer Science	85.77	1,325.00	1,194.50	0.00	0.00	216.27
Guidance	284.11	0.00	0.00	0.00	0.00	284.11
Math	0.37	0.00	0.00	0.00	0.00	0.37
Physical Ed	42.05	0.00	0.00	0.00	0.00	42.05
Special Education	94.41	0.00	0.00	0.00	0.00	94.41
Student Teachers	852.24	0.00	0.00	0.00	0.00	852.24
Secondary Instruction	2,005.86	1,325.00	1,194.50	0.00	0.00	2,136.36
Academic Club	427.88	0.00	0.00	0.00	0.00	427.88
Archery Club	3,040.88	6,028.00	3,759.12	0.00	0.00	5,309.76
Band	34,706.87	22,997.39	42,260.54	5,300.00	0.00	20,743.72
Book Fair	208.72	7,712.00	6,434.32	0.00	0.00	1,486.40
Choir/Music	4,359.58	15,279.76	11,084.90	0.00	4,850.00	3,704.44
Grade Level	168.75	0.00	29.72	0.00	0.00	139.03
Newspaper	15.30	0.00	0.00	0.00	0.00	15.30
Pictures	1,595.20	1,230.54	0.00	0.00	0.00	2,825.74
SCA	203.46	0.00	46.21	0.00	0.00	157.25
School Projects	1,272.65	820.00	582.63	0.00	0.00	1,510.02
Vocational Clubs	206.30	0.00	206.09	0.00	0.00	0.21
Yearbook	3,924.39	2,760.00	3,353.96	242.55	242.55	3,330.43
Organizations and Activities	50,129.98	56,827.69	67,757.49	5,542.55	5,092.55	39,650.18
Field Trips	1,239.74	22,469.85	23,400.25	52.78	0.00	362.12
Use of Facilities	0.00	9,697.87	10,292.87	595.00	0.00	0.00
Use of Facilities	2,829.81	11,272.39	6,929.64	0.00	0.00	7,172.56
Clearing	4,069.55	43,440.11	40,622.76	647.78	0.00	7,534.68

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Northside Middle School
For the Year Ended June 30, 2024

Schedule 25

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Athletic Miscellaneous-OLD ACCOUNT	10,550.33	5,783.18	231.48	0.00	16,102.03	0.00
Athletics	0.00	0.00	0.00	16,102.03	0.00	16,102.03
Basketball Girls	0.00	0.00	0.00	8,413.95	0.00	8,413.95
Baseball	0.00	0.00	1,446.10	1,674.22	0.00	228.12
Baseball Fundraiser	0.00	0.00	0.00	2,724.07	0.00	2,724.07
Baseball-OLD ACCOUNT	4,830.22	5,297.00	5,365.93	0.00	4,761.29	0.00
Basketball Boys	0.00	0.00	0.00	13,563.69	0.00	13,563.69
Basketball Boys Fundraiser	0.00	92.17	0.00	3,047.45	0.00	3,139.62
Basketball Boys-OLD ACCOUNT	13,516.74	9,063.36	5,968.96	0.00	16,611.14	0.00
Basketball Girls-OLD ACCOUNT	8,798.64	4,530.32	3,920.00	0.00	9,408.96	0.00
Boys Soccer Fundraiser	0.00	0.00	0.00	199.68	0.00	199.68
Cheerleaders-OLD ACCOUNT	9,380.11	7,062.21	9,275.87	0.00	5,985.80	1,180.65
Football	0.00	0.00	0.00	2,897.89	0.00	2,897.89
Football Fundraiser	0.00	37.47	0.00	11,279.88	0.00	11,317.35
Football-OLD ACCOUNT	17,015.08	21,630.61	24,830.92	0.00	13,814.77	0.00
Girls Basketball Fundraiser	0.00	0.00	0.00	995.01	0.00	995.01
Girls Soccer Fundraiser	0.00	0.00	0.00	3,324.83	0.00	3,324.83
Outdoor Track	0.00	0.00	813.33	4,759.41	0.00	3,946.08
Outdoor Track Fundraiser	0.00	0.00	0.00	3,123.48	0.00	3,123.48
Sideline Cheer	0.00	2,183.00	0.00	0.00	0.00	2,183.00
Sideline Cheer Fundraiser	0.00	27.88	4,827.12	5,985.80	0.00	1,186.56
Soccer Boys	0.00	0.00	1,212.70	932.56	0.00	-280.14
Soccer Boys-OLD ACCOUNT	1,363.51	3,504.00	3,735.27	0.00	1,132.24	0.00
Soccer Girls	0.00	400.00	2,089.10	1,586.43	0.00	-102.67
Soccer Girls-OLD ACCOUNT	5,717.77	3,415.34	4,221.85	0.00	4,911.26	0.00
Softball	0.00	400.00	1,074.03	3,643.63	0.00	2,969.60
Softball Fundraiser	0.00	3.64	0.00	1,402.58	0.00	1,406.22
Softball-OLD ACCOUNT	4,427.82	4,372.16	3,753.77	0.00	5,046.21	0.00
Track Boys-OLD ACCOUNT	2,716.87	1,963.00	826.68	0.00	3,853.19	0.00
Track Girls-OLD ACCOUNT	2,893.38	1,763.00	626.68	0.00	4,029.70	0.00
Volleyball	0.00	0.00	0.00	10,331.17	0.00	10,331.17
Volleyball Fundraiser	0.00	26.90	0.00	3,712.99	0.00	3,739.89
Volleyball-OLD ACCOUNT	14,974.69	5,731.47	6,604.08	0.00	14,044.16	57.92
Wrestling	0.00	0.00	0.00	2,919.30	0.00	2,919.30
Wrestling Fundraiser	0.00	0.00	0.00	18,195.44	0.00	18,195.44
Wrestling-OLD ACCOUNT	16,473.81	15,266.75	10,625.82	0.00	21,114.74	0.00
Athletics	112,658.97	92,553.46	91,449.69	120,815.49	120,815.49	113,762.74
Non-Resident Tuition	2,539.44	1,900.00	0.00	0.00	0.00	4,439.44
PE Uniforms Sales	5,452.93	0.00	0.00	0.00	0.00	5,452.93
Textbook Fees	77.47	0.00	0.00	0.00	0.00	77.47
Fees	8,069.84	1,900.00	0.00	0.00	0.00	9,969.84
Collected for Administration	0.00	13,016.00	13,016.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	750.00	750.00	0.00	0.00	0.00
Collected for IT Services	0.00	464.07	464.07	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	6,800.00	6,800.00	0.00	0.00	0.00
Collected for School Board	0.00	21,030.07	21,030.07	0.00	0.00	0.00
General Fund	2,149.68	23,286.29	19,794.39	4,152.22	0.00	9,793.80
Interest	29,898.93	4,204.28	0.00	0.00	5,250.00	28,853.21
Vending	252.36	578.37	483.81	0.00	0.00	346.92
Miscellaneous	32,300.97	28,068.94	20,278.20	4,152.22	5,250.00	38,993.93
Capital Outlay	2,500.00	0.00	0.00	0.00	0.00	2,500.00
Grants	0.00	250.00	189.43	0.00	0.00	60.57
Special	2,500.00	250.00	189.43	0.00	0.00	2,560.57
Activities	211,735.17	287,753.21	284,880.08	131,158.04	131,158.04	214,608.30

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Northside Middle School
For the Year Ended June 30, 2024

Schedule 25

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Certificate Of Deposit	94,252.76	998.69	0.00	0.00	0.00	95,251.45
Checking	117,482.41	286,754.52	284,880.08	0.00	0.00	119,356.85
<i>Cash and Investments</i>	211,735.17	287,753.21	284,880.08	0.00	0.00	214,608.30
Cash and Investments	211,735.17	287,753.21	284,880.08	0.00	0.00	214,608.30

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
William Byrd Middle School
For the Year Ended June 30, 2024

Schedule 26

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	9,244.00	9,244.00	0.00	0.00	0.00
Athletic	0.00	11,628.00	11,628.00	0.00	0.00	0.00
Business Education	0.00	1,285.15	1,285.15	0.00	0.00	0.00
Character Counts	0.00	122.00	122.00	0.00	0.00	0.00
English and Reading	0.00	557.00	557.00	0.00	0.00	0.00
Family and Consumer Science	0.00	841.86	841.86	0.00	0.00	0.00
Guidance	0.00	1,010.00	1,010.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	8,682.00	8,682.00	0.00	0.00	0.00
Library	0.00	4,501.00	4,501.00	0.00	0.00	0.00
Math	0.00	584.00	584.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,050.00	1,050.00	0.00	0.00	0.00
SAP Program	0.00	200.00	200.00	0.00	0.00	0.00
Science	0.00	1,940.00	1,940.00	0.00	0.00	0.00
Social Studies	0.00	350.00	350.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	975.00	975.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	2,665.51	2,665.51	0.00	0.00	0.00
Visual Arts	0.00	1,006.00	1,006.00	0.00	0.00	0.00
World Languages	0.00	50.00	50.00	0.00	0.00	0.00
Allotments	0.00	48,841.52	48,841.52	0.00	0.00	0.00
Band	883.35	100.00	0.00	0.00	0.00	983.35
Business	51.92	0.00	0.00	0.00	0.00	51.92
Choir	566.89	3,327.81	1,784.46	0.00	0.00	2,110.24
Choir Fieldtrip	68.15	0.00	68.15	0.00	0.00	0.00
English	13.64	0.00	0.00	0.00	0.00	13.64
Guidance	75.00	28.50	103.50	0.00	0.00	0.00
Library	2,318.60	1,800.00	930.13	0.00	41.97	3,146.50
Physical Ed	40.00	1,000.30	760.67	0.00	0.00	279.63
Social Studies	2.13	0.00	2.13	0.00	0.00	0.00
Tech Ed	11.49	0.00	0.00	0.00	0.00	11.49
Secondary Instruction	4,031.17	6,256.61	3,649.04	0.00	41.97	6,596.77
Academic Club	14.39	0.00	14.39	0.00	0.00	0.00
Archery Club	169.00	0.00	60.92	0.00	0.00	108.08
Band	12,216.31	15,170.03	15,245.09	0.00	85.00	12,056.25
Book Fair	987.62	6,282.53	5,347.16	0.00	0.00	1,922.99
Choir/Music	2,141.05	17,584.12	18,073.18	0.00	512.50	1,139.49
Misc. Business	4,417.44	11,921.38	10,626.19	3,060.00	0.00	8,772.63
SCA	551.44	105.74	127.54	0.00	0.00	529.64
School Projects	2,356.61	27,356.40	27,880.04	0.00	0.00	1,832.97
School Store	136.55	0.00	80.05	0.00	0.00	56.50
Yearbook	1,652.49	4,993.37	4,131.08	0.00	0.00	2,514.78
Organizations and Activities	24,642.90	83,413.57	81,585.64	3,060.00	597.50	28,933.33
All District Choir	0.00	240.00	752.50	512.50	0.00	0.00
Donations	581.94	918.53	643.40	0.00	140.00	717.07
Field Trips	6,679.93	48,423.84	54,335.04	650.00	0.00	1,418.73
Clearing	7,261.87	49,582.37	55,730.94	1,162.50	140.00	2,135.80

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
William Byrd Middle School
For the Year Ended June 30, 2024

Schedule 26

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Athletic Miscellaneous-OLD ACCOUNT	10,412.33	0.00	14,202.35	3,790.02	0.00	0.00
Athletics	0.00	0.00	0.00	14,765.76	0.00	14,765.76
Baseball	0.00	3,864.00	2,400.00	0.00	1,464.00	0.00
Baseball Fundraiser	0.00	0.00	0.00	57.80	0.00	57.80
Baseball-OLD ACCOUNT	651.07	5,649.50	7,706.77	1,464.00	57.80	0.00
Basketball Boys Fundraiser	0.00	0.00	0.00	4,632.25	0.00	4,632.25
Basketball Boys-OLD ACCOUNT	4,664.39	9,796.90	6,479.80	0.00	7,981.49	0.00
Basketball Girls-OLD ACCOUNT	6,293.87	9,159.00	6,599.34	0.00	8,853.53	0.00
Boys Soccer Fundraiser	0.00	0.00	0.00	3,587.33	0.00	3,587.33
Cheerleaders-OLD ACCOUNT	19,196.86	17,289.00	21,892.69	0.00	13,886.42	706.75
Football Fundraiser	0.00	0.00	0.00	987.33	0.00	987.33
Football-OLD ACCOUNT	2,989.16	10,540.41	11,997.38	0.00	987.33	544.86
Girls Basketball Fundraiser	0.00	0.00	0.00	3,524.03	0.00	3,524.03
Girls Soccer Fundraiser	0.00	0.00	0.00	866.37	0.00	866.37
Lacrosse-OLD ACCOUNT	0.00	3,060.00	0.00	0.00	3,060.00	0.00
Outdoor Track Fundraiser	0.00	0.00	0.00	8,935.07	0.00	8,935.07
Sideline Cheer	0.00	1,240.25	0.00	0.00	1,240.25	0.00
Sideline Cheer Fundraiser	0.00	3,155.00	0.00	15,126.67	0.00	18,281.67
Soccer Boys	0.00	4,091.00	2,400.00	0.00	1,691.00	0.00
Soccer Boys-OLD ACCOUNT	4,725.49	6,012.40	7,682.34	531.78	3,587.33	0.00
Soccer Girls	0.00	2,564.00	1,750.00	0.00	814.00	0.00
Soccer Girls-OLD ACCOUNT	2,152.34	1,982.00	3,358.38	90.41	866.37	0.00
Softball	0.00	3,006.00	2,050.00	0.00	956.00	0.00
Softball Fundraiser	0.00	0.00	0.00	2,295.44	0.00	2,295.44
Softball-OLD ACCOUNT	1,795.44	1,574.00	526.96	0.00	2,842.48	0.00
Track Boys-OLD ACCOUNT	8,856.77	15,088.36	11,617.68	0.00	12,327.45	0.00
Volleyball Fundraiser	0.00	0.00	0.00	3,110.80	0.00	3,110.80
Volleyball-OLD ACCOUNT	5,552.56	15,790.75	15,884.70	0.00	5,458.61	0.00
Wrestling Fundraiser	0.00	0.00	0.00	2,352.67	0.00	2,352.67
Wrestling-OLD ACCOUNT	2,303.67	2,795.00	1,995.00	0.00	3,103.67	0.00
Athletics	69,593.95	116,657.57	118,543.39	66,117.73	69,177.73	64,648.13
Lost Library Books	385.52	377.98	443.49	41.97	0.00	361.98
Non-Resident Tuition	3,000.00	2,300.00	109.90	0.00	5,190.10	0.00
PE Uniforms Sales	333.84	49.00	333.84	0.00	0.00	49.00
Fees	3,719.36	2,726.98	887.23	41.97	5,190.10	410.98
Collected for Administration	0.00	15,061.24	14,712.25	0.00	348.99	0.00
Collected for Elementary Instruction	0.00	1,950.00	1,950.00	0.00	0.00	0.00
Collected for IT Services	0.00	3,432.74	3,432.74	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	5,600.00	5,600.00	800.00	800.00	0.00
Collected for School Board	0.00	26,043.98	25,694.99	800.00	1,148.99	0.00
General Fund	78,126.26	13,005.60	24,892.39	5,539.09	0.00	71,778.56
Interest	44.04	63.05	0.00	0.00	0.00	107.09
Vending	1,921.31	4,187.66	5,418.02	0.00	75.00	615.95
Miscellaneous	80,091.61	17,256.31	30,310.41	5,539.09	75.00	72,501.60
Grants	735.48	931.87	1,416.93	0.00	0.00	250.42
Scholarship	399.95	0.00	49.95	0.00	350.00	0.00
Special	1,135.43	931.87	1,466.88	0.00	350.00	250.42
Activities	190,476.29	351,710.78	366,710.04	76,721.29	76,721.29	175,477.03
Checking	190,476.29	351,710.78	366,710.04	0.00	0.00	175,477.03
Cash and Investments	190,476.29	351,710.78	366,710.04	0.00	0.00	175,477.03
Cash and Investments	190,476.29	351,710.78	366,710.04	0.00	0.00	175,477.03

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Back Creek Elementary School
For the Year Ended June 30, 2024

Schedule 27

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	4,669.00	4,669.00	0.00	0.00	0.00
Character Counts	0.00	52.00	52.00	0.00	0.00	0.00
English and Reading	0.00	338.00	338.00	0.00	0.00	0.00
Guidance	0.00	220.00	220.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	619.00	619.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	2,475.00	2,475.00	0.00	0.00	0.00
Library	0.00	1,844.00	1,844.00	0.00	0.00	0.00
Math	0.00	246.00	246.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	154.00	154.00	0.00	0.00	0.00
Social Studies	0.00	133.00	133.00	0.00	0.00	0.00
Special Education - Teacher	0.00	825.00	825.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	574.00	574.00	0.00	0.00	0.00
Allotments	0.00	13,799.00	13,799.00	0.00	0.00	0.00
Instructional Materials	3,113.37	0.00	0.00	0.00	0.00	3,113.37
Student Teachers	1,315.20	0.00	0.00	0.00	0.00	1,315.20
Elementary Instruction	4,428.57	0.00	0.00	0.00	0.00	4,428.57
Assemblies	70.54	0.00	0.00	0.00	0.00	70.54
Book Fair	403.41	4,177.87	2,698.24	0.00	0.00	1,883.04
Choir/Music	114.86	0.00	0.00	0.00	0.00	114.86
Misc. Business	13.78	0.00	0.00	0.00	0.00	13.78
Pictures	759.62	1,105.78	447.18	0.00	0.00	1,418.22
PTA/PTSO	64.80	1,524.00	1,524.99	0.00	0.00	63.81
SCA	426.45	0.00	0.00	0.00	0.00	426.45
School Projects	130.55	1,987.00	1,775.00	0.00	0.00	342.55
Yearbook	3,553.92	871.00	2,081.58	0.00	0.00	2,343.34
Organizations and Activities	5,537.93	9,665.65	8,526.99	0.00	0.00	6,676.59
Donations	194.85	0.00	0.00	0.00	0.00	194.85
Field Trips	922.11	4,093.00	4,260.11	0.00	0.00	755.00
Student Drive	60.26	0.00	0.00	0.00	0.00	60.26
Clearing	1,177.22	4,093.00	4,260.11	0.00	0.00	1,010.11
Non-Resident Tuition	295.50	200.00	236.83	158.23	158.23	258.67
Fees	295.50	200.00	236.83	158.23	158.23	258.67
Collected for Administration	0.00	1,029.00	1,029.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	885.00	885.00	0.00	0.00	0.00
Collected for School Board	0.00	1,914.00	1,914.00	0.00	0.00	0.00
Faculty Fund	641.76	250.00	640.46	0.00	0.00	251.30
General Fund	700.61	5,752.09	5,942.87	0.00	0.00	509.83
Interest	2.78	0.00	0.00	0.00	0.00	2.78
Vending	204.17	0.00	0.00	0.00	0.00	204.17
Miscellaneous	1,549.32	6,002.09	6,583.33	0.00	0.00	968.08
Grants	895.05	518.79	461.96	0.00	0.00	951.88
Special	895.05	518.79	461.96	0.00	0.00	951.88
Activities	13,883.59	36,192.53	35,782.22	158.23	158.23	14,293.90
Checking	13,883.59	36,192.53	35,782.22	0.00	0.00	14,293.90
Cash and Investments	13,883.59	36,192.53	35,782.22	0.00	0.00	14,293.90
Cash and Investments	13,883.59	36,192.53	35,782.22	0.00	0.00	14,293.90

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Bonsack Elementary School
For the Year Ended June 30, 2024

Schedule 28

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	395.93	6,196.22	6,592.15	0.00	0.00	0.00
Character Counts	0.00	55.00	55.00	0.00	0.00	0.00
English and Reading	0.00	364.00	364.00	0.00	0.00	0.00
Guidance	0.00	238.00	238.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	666.00	666.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	2,663.00	2,663.00	0.00	0.00	0.00
Library	0.00	1,984.00	1,984.00	0.00	0.00	0.00
Math	0.00	265.00	265.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	165.00	165.00	0.00	0.00	0.00
Social Studies	0.00	143.00	143.00	0.00	0.00	0.00
Special Education - Teacher	0.00	1,025.00	1,025.00	0.00	0.00	0.00
Staff Development	293.03	1,753.33	2,046.36	0.00	0.00	0.00
Visual Arts	0.00	616.00	616.00	0.00	0.00	0.00
Allotments	688.96	16,483.55	17,172.51	0.00	0.00	0.00
Assemblies	0.00	1,048.00	1,048.00	0.00	0.00	0.00
Book Fair	3,422.33	4,440.03	3,153.62	20.00	0.00	4,728.74
Pictures	5,154.92	1,803.23	3,057.29	0.00	0.00	3,900.86
PTA/PTSO	433.91	1,417.96	1,588.91	0.00	0.00	262.96
SCA	1,996.01	1,402.50	2,098.38	493.12	493.12	1,300.13
School Projects	9,678.55	905.00	1,454.87	0.00	0.00	9,128.68
Yearbook	4,676.48	1,328.00	1,036.37	0.00	0.00	4,968.11
Organizations and Activities	25,362.20	12,344.72	13,437.44	513.12	493.12	24,289.48
Donations	6,898.31	0.00	0.00	0.00	0.00	6,898.31
Field Trips	317.42	12,371.68	12,178.70	0.00	0.00	510.40
Staff Development	0.00	640.13	103.00	0.00	0.00	537.13
Student Drive	9.72	125.00	125.00	0.00	0.00	9.72
United Way	0.00	40.00	40.00	0.00	0.00	0.00
Use Of Facilities	0.00	69.45	0.00	31.25	0.00	100.70
Clearing	7,225.45	13,246.26	12,446.70	31.25	0.00	8,056.26
Lost Library Books	10.00	10.00	0.00	0.00	20.00	0.00
Non-Resident Tuition	1,928.77	1,700.00	1,107.14	200.00	0.00	2,721.63
Recorder Sales	16.00	331.50	347.50	0.00	0.00	0.00
Fees	1,954.77	2,041.50	1,454.64	200.00	20.00	2,721.63
Collected for Administration	400.00	14,541.00	14,709.75	0.00	231.25	0.00
Collected for Elementary Instruction	0.00	1,005.00	1,005.00	0.00	0.00	0.00
Collected for School Board	400.00	15,546.00	15,714.75	0.00	231.25	0.00
Faculty Fund	66.53	1,015.00	1,081.53	0.00	0.00	0.00
General Fund	2,467.73	2,608.91	2,614.82	87.47	0.00	2,549.29
Interest	922.61	53.47	0.00	0.00	0.00	976.08
Miscellaneous	3,456.87	3,677.38	3,696.35	87.47	0.00	3,525.37
Grants	1,528.99	1,940.26	1,909.38	0.00	0.00	1,559.87
Scholarship	87.47	0.00	0.00	0.00	87.47	0.00
Special	1,616.46	1,940.26	1,909.38	0.00	87.47	1,559.87
Activities	40,704.71	65,279.67	65,831.77	831.84	831.84	40,152.61
Checking	40,704.71	65,279.67	65,831.77	0.00	0.00	40,152.61
Cash and Investments	40,704.71	65,279.67	65,831.77	0.00	0.00	40,152.61
Cash and Investments	40,704.71	65,279.67	65,831.77	0.00	0.00	40,152.61

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Burlington Elementary School
For the Year Ended June 30, 2024

Schedule 29

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	7,110.00	7,110.00	0.00	0.00	0.00
Character Counts	0.00	78.00	78.00	0.00	0.00	0.00
English and Reading	0.00	515.00	515.00	0.00	0.00	0.00
Guidance	0.00	336.00	336.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	942.00	942.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,769.00	3,769.00	0.00	0.00	0.00
Library	0.00	2,811.00	2,811.00	0.00	0.00	0.00
Math	0.00	374.00	374.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	234.00	234.00	0.00	0.00	0.00
Social Studies	0.00	203.00	203.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	750.00	750.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	873.00	873.00	0.00	0.00	0.00
Allotments	0.00	19,845.00	19,845.00	0.00	0.00	0.00
Book Fair	1,634.00	6,017.89	7,311.84	0.00	0.00	340.05
Pictures	160.35	0.00	0.00	0.00	0.00	160.35
PTA/PTSO	0.00	200.00	0.00	0.00	0.00	200.00
SCA	57.10	531.51	504.78	0.00	0.00	83.83
School Projects	274.06	675.00	651.73	0.00	0.00	297.33
Yearbook	548.07	1,406.00	1,323.58	0.00	0.00	630.49
Organizations and Activities	2,673.58	8,830.40	9,791.93	0.00	0.00	1,712.05
Donations	702.85	110.00	150.98	0.00	0.00	661.87
Field Trips	78.35	7,473.40	7,534.25	0.00	0.00	17.50
Clearing	781.20	7,583.40	7,685.23	0.00	0.00	679.37
Non-Resident Tuition	1,600.00	1,000.00	0.00	0.00	2,600.00	0.00
Recorder Sales	3.17	0.00	0.00	0.00	0.00	3.17
Fees	1,603.17	1,000.00	0.00	0.00	2,600.00	3.17
Collected for Administration	0.00	6,687.00	6,687.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	225.00	225.00	0.00	0.00	0.00
Collected for School Board	0.00	6,912.00	6,912.00	0.00	0.00	0.00
General Fund	15,272.92	6,832.83	6,942.26	3,330.34	0.00	18,493.83
Interest	33.29	31.26	0.00	0.00	0.00	64.55
Miscellaneous	15,306.21	6,864.09	6,942.26	3,330.34	0.00	18,558.38
Grants	1,171.34	56,603.87	55,958.12	461.58	1,191.92	1,086.75
Scholarship	20.84	0.00	0.00	0.00	0.00	20.84
Special	1,192.18	56,603.87	55,958.12	461.58	1,191.92	1,107.59
Activities	21,556.34	107,638.76	107,134.54	3,791.92	3,791.92	22,060.56
Checking	21,556.34	107,638.76	107,134.54	0.00	0.00	22,060.56
Cash and Investments	21,556.34	107,638.76	107,134.54	0.00	0.00	22,060.56
Cash and Investments	21,556.34	107,638.76	107,134.54	0.00	0.00	22,060.56

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Cave Spring Elementary School
For the Year Ended June 30, 2024

Schedule 30

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	7,690.00	7,690.00	0.00	0.00	0.00
Character Counts	0.00	84.00	84.00	0.00	0.00	0.00
English and Reading	0.00	557.00	557.00	0.00	0.00	0.00
Guidance	0.00	364.00	364.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	1,019.00	1,019.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	4,076.00	4,076.00	0.00	0.00	0.00
Library	0.00	3,040.00	3,040.00	0.00	0.00	0.00
Math	0.00	405.00	405.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	254.00	254.00	0.00	0.00	0.00
Social Studies	0.00	219.00	219.00	0.00	0.00	0.00
Special Education - Teacher	0.00	750.00	750.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	945.00	945.00	0.00	0.00	0.00
Allotments	0.00	21,053.00	21,053.00	0.00	0.00	0.00
Student Teachers	391.09	0.00	0.00	0.00	0.00	391.09
Elementary Instruction	391.09	0.00	0.00	0.00	0.00	391.09
Assemblies	1,475.00	0.00	500.00	0.00	0.00	975.00
Book Fair	6,344.33	12,239.16	14,570.03	0.00	0.00	4,013.46
Pictures	9,690.98	2,103.66	6,756.19	0.00	0.00	5,038.45
PTA/PTSO	15,715.25	8,951.00	11,545.22	0.00	0.00	13,121.03
SCA	3,248.60	3,215.00	2,276.08	0.00	0.00	4,187.52
School Projects	1,089.18	0.00	0.00	0.00	0.00	1,089.18
School Store	774.49	0.00	0.00	0.00	0.00	774.49
Yearbook	10,536.38	505.00	3,848.90	0.00	0.00	7,192.48
Organizations and Activities	48,874.21	27,013.82	39,496.42	0.00	0.00	36,391.61
Donations	3,664.58	1,505.00	154.00	0.00	0.00	5,015.58
Field Trips	3,974.65	13,843.92	13,803.92	1,771.87	1,771.87	4,014.65
Use Of Facilities	11,573.16	0.00	5,155.89	0.00	0.00	6,417.27
Clearing	19,212.39	15,348.92	19,113.81	1,771.87	1,771.87	15,447.50
Non-Resident Tuition	5,574.11	200.00	0.00	5,774.11	5,774.11	5,774.11
Fees	5,574.11	200.00	0.00	5,774.11	5,774.11	5,774.11
Collected for Administration	0.00	1,029.00	1,029.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	2,490.00	2,490.00	0.00	0.00	0.00
Collected for School Board	0.00	3,519.00	3,519.00	0.00	0.00	0.00
General Fund	1,366.99	2,120.60	1,155.05	0.00	0.00	2,332.54
Interest	1,056.97	0.00	48.00	0.00	0.00	1,008.97
Vending	430.96	0.00	22.60	0.00	0.00	408.36
Miscellaneous	2,854.92	2,120.60	1,225.65	0.00	0.00	3,749.87
Grants	1,474.40	461.00	461.00	0.00	0.00	1,474.40
Special	1,474.40	461.00	461.00	0.00	0.00	1,474.40
Activities	78,381.12	69,716.34	84,868.88	7,545.98	7,545.98	63,228.58
Checking	78,381.12	69,716.34	84,868.88	0.00	0.00	63,228.58
Cash and Investments	78,381.12	69,716.34	84,868.88	0.00	0.00	63,228.58
Cash and Investments	78,381.12	69,716.34	84,868.88	0.00	0.00	63,228.58

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Clearbrook Elementary School
For the Year Ended June 30, 2024

Schedule 31

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	4,962.41	4,962.41	0.00	0.00	0.00
Character Counts	0.00	54.00	54.00	0.00	0.00	0.00
English and Reading	0.00	358.00	358.00	0.00	0.00	0.00
Guidance	0.00	234.00	234.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	655.00	655.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	2,618.00	2,618.00	0.00	0.00	0.00
Library	0.00	1,952.00	1,952.00	0.00	0.00	0.00
Math	0.00	260.00	260.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	163.00	163.00	0.00	0.00	0.00
Social Studies	0.00	141.00	141.00	0.00	0.00	0.00
Special Education - Teacher	0.00	450.00	450.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	607.00	607.00	0.00	0.00	0.00
Allotments	0.00	14,104.41	14,104.41	0.00	0.00	0.00
Instructional Materials	0.00	732.00	330.00	0.00	0.00	402.00
Elementary Instruction	0.00	732.00	330.00	0.00	0.00	402.00
Book Fair	151.77	4,128.02	4,174.57	0.00	0.00	105.22
Misc. Business	79.53	0.00	0.00	0.00	0.00	79.53
Pictures	1,311.35	590.91	1,833.77	0.00	0.00	68.49
PTA/PTSO	-28.95	1,513.74	1,224.79	0.00	0.00	260.00
SCA	420.02	0.00	0.00	0.00	0.00	420.02
School Projects	705.18	767.20	1,010.00	0.00	0.00	462.38
Yearbook	2,121.21	378.00	338.66	0.00	0.00	2,160.55
Organizations and Activities	4,760.11	7,377.87	8,581.79	0.00	0.00	3,556.19
Donations	225.00	62.00	266.22	0.00	0.00	20.78
Field Trips	646.25	8,318.00	6,904.11	120.56	0.00	2,180.70
Clearing	871.25	8,380.00	7,170.33	120.56	0.00	2,201.48
Non-Resident Tuition	0.00	600.00	0.00	200.00	0.00	800.00
Recorder Sales	45.45	475.00	474.80	0.00	0.00	45.65
Fees	45.45	1,075.00	474.80	200.00	0.00	845.65
Collected for Administration	2,000.00	3,087.00	4,887.00	0.00	200.00	0.00
Collected for Elementary Instruction	0.00	1,335.00	1,335.00	0.00	0.00	0.00
Collected for School Board	2,000.00	4,422.00	6,222.00	0.00	200.00	0.00
Faculty Fund	54.12	0.00	0.00	0.00	0.00	54.12
General Fund	4,939.40	5,795.87	4,530.53	0.00	120.56	6,084.18
Miscellaneous	4,993.52	5,795.87	4,530.53	0.00	120.56	6,138.30
Grants	745.25	251.18	285.11	0.00	0.00	711.32
Special	745.25	251.18	285.11	0.00	0.00	711.32
Activities	13,415.58	42,138.33	41,698.97	320.56	320.56	13,854.94
Checking	13,415.58	42,138.33	41,698.97	0.00	0.00	13,854.94
Cash and Investments	13,415.58	42,138.33	41,698.97	0.00	0.00	13,854.94
Cash and Investments	13,415.58	42,138.33	41,698.97	0.00	0.00	13,854.94

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Fort Lewis Elementary School
For the Year Ended June 30, 2024

Schedule 32

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	4,009.00	4,009.00	0.00	0.00	0.00
Character Counts	0.00	44.00	44.00	0.00	0.00	0.00
English and Reading	0.00	290.00	290.00	0.00	0.00	0.00
Guidance	0.00	190.00	190.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	531.00	531.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	2,125.00	2,125.00	0.00	0.00	0.00
Library	0.00	1,583.00	1,583.00	0.00	0.00	0.00
Math	0.00	211.00	211.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	132.00	132.00	0.00	0.00	0.00
Social Studies	0.00	114.00	114.00	0.00	0.00	0.00
Special Education - Teacher	0.00	450.00	450.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	492.00	492.00	0.00	0.00	0.00
Allotments	0.00	11,821.00	11,821.00	0.00	0.00	0.00
Academic Club	323.07	0.00	296.01	0.00	0.00	27.06
Book Fair	9,842.87	654.12	915.20	0.00	0.00	9,581.79
Pictures	6,618.20	2,172.48	1,634.56	0.00	0.00	7,156.12
PTA/PTSO	264.12	1,981.94	2,000.00	0.00	0.00	246.06
SCA	1,160.89	0.00	0.00	0.00	0.00	1,160.89
Yearbook	8,773.71	1,403.00	286.84	0.00	0.00	9,889.87
Organizations and Activities	26,982.86	6,211.54	5,132.61	0.00	0.00	28,061.79
Donations	4,821.73	0.00	10.00	0.00	0.00	4,811.73
Field Trips	689.95	9,549.42	9,783.23	0.00	0.00	456.14
United Way	0.00	204.00	204.00	0.00	0.00	0.00
Clearing	5,511.68	9,753.42	9,997.23	0.00	0.00	5,267.87
Non-Resident Tuition	900.00	1,000.00	851.25	0.00	0.00	1,048.75
Recorder Sales	166.45	585.00	751.45	0.00	0.00	0.00
Fees	1,066.45	1,585.00	1,602.70	0.00	0.00	1,048.75
Collected for Administration	0.00	4,866.00	4,866.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	1,495.00	1,495.00	0.00	0.00	0.00
Collected for School Board	0.00	6,361.00	6,361.00	0.00	0.00	0.00
Faculty Fund	21.82	0.00	0.00	0.00	0.00	21.82
General Fund	6,162.41	6,979.97	6,774.04	0.00	0.00	6,368.34
Vending	1,101.62	164.32	0.00	0.00	0.00	1,265.94
Miscellaneous	7,285.85	7,144.29	6,774.04	0.00	0.00	7,656.10
Grants	6,774.74	331.00	1,072.27	0.00	0.00	6,033.47
Special	6,774.74	331.00	1,072.27	0.00	0.00	6,033.47
Activities	47,621.58	43,207.25	42,760.85	0.00	0.00	48,067.98
Checking	47,621.58	43,207.25	42,760.85	0.00	0.00	48,067.98
Cash and Investments	47,621.58	43,207.25	42,760.85	0.00	0.00	48,067.98
Cash and Investments	47,621.58	43,207.25	42,760.85	0.00	0.00	48,067.98

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Glen Cove Elementary School
For the Year Ended June 30, 2024

Schedule 33

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	6,302.00	6,302.00	0.00	0.00	0.00
Character Counts	0.00	69.00	69.00	0.00	0.00	0.00
English and Reading	0.00	456.00	456.00	0.00	0.00	0.00
Guidance	0.00	298.00	298.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	835.00	835.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,340.00	3,340.00	0.00	0.00	0.00
Library	0.00	2,486.00	2,486.00	0.00	0.00	0.00
Math	0.00	332.00	332.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	207.00	207.00	0.00	0.00	0.00
Social Studies	0.00	180.00	180.00	0.00	0.00	0.00
Special Education - Teacher	0.00	675.00	675.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	774.00	774.00	0.00	0.00	0.00
Allotments	0.00	17,604.00	17,604.00	0.00	0.00	0.00
Instructional Materials	387.99	2,309.50	898.39	225.00	152.00	1,872.10
Student Teachers	23.13	0.00	0.00	0.00	0.00	23.13
Elementary Instruction	411.12	2,309.50	898.39	225.00	152.00	1,895.23
Assemblies	56.98	0.00	0.00	0.00	0.00	56.98
Book Fair	7,967.98	7,696.50	5,591.45	0.00	80.00	9,993.03
Builders Club	100.41	0.00	75.00	0.00	0.00	25.41
Choir/Music	211.35	0.00	0.00	0.00	0.00	211.35
Misc. Business	6.21	0.00	0.00	0.00	0.00	6.21
Pictures	394.19	2,490.63	2,207.16	0.00	0.00	677.66
PTA/PTSO	87.30	0.00	49.95	0.00	0.00	37.35
SCA	235.93	0.00	107.49	0.00	0.00	128.44
Yearbook	751.17	1,168.99	980.82	0.00	0.00	939.34
Organizations and Activities	9,811.52	11,356.12	9,011.87	0.00	80.00	12,075.77
Donations	37.95	285.00	27.90	0.00	275.00	20.05
Field Trips	513.97	3,961.38	3,956.26	356.03	443.51	431.61
Student Drive	200.00	60.00	33.47	0.00	0.00	226.53
United Way	0.00	10.00	10.00	0.00	0.00	0.00
Clearing	751.92	4,316.38	4,027.63	356.03	718.51	678.19
Lost Library Books	75.17	324.90	31.89	19.00	0.00	387.18
Non-Resident Tuition	0.00	1,200.00	1,279.03	179.03	100.00	0.00
Recorder Sales	176.29	285.00	374.65	0.00	0.00	86.64
Fees	251.46	1,809.90	1,685.57	198.03	100.00	473.82
Collected for Administration	0.00	7,589.00	7,810.45	221.45	0.00	0.00
Collected for Elementary Instruction	0.00	375.00	375.00	0.00	0.00	0.00
Collected for School Board	0.00	7,964.00	8,185.45	221.45	0.00	0.00
General Fund	75.56	4,418.84	3,752.01	50.00	0.00	792.39
Interest	24.21	26.43	10.00	0.00	0.00	40.64
Vending	23.23	0.00	0.00	0.00	0.00	23.23
Miscellaneous	123.00	4,445.27	3,762.01	50.00	0.00	856.26
Grants	564.59	609.51	933.32	0.00	0.00	240.78
Scholarship	21.32	0.00	0.00	0.00	0.00	21.32
Special	585.91	609.51	933.32	0.00	0.00	262.10
Activities	11,934.93	50,414.68	46,108.24	1,050.51	1,050.51	16,241.37
Checking	11,934.93	50,414.68	46,108.24	0.00	0.00	16,241.37
Cash and Investments	11,934.93	50,414.68	46,108.24	0.00	0.00	16,241.37
Cash and Investments	11,934.93	50,414.68	46,108.24	0.00	0.00	16,241.37

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Glenvar Elementary School
For the Year Ended June 30, 2024

Schedule 34

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	5,354.00	5,354.00	0.00	0.00	0.00
Character Counts	0.00	59.00	59.00	0.00	0.00	0.00
English and Reading	0.00	388.00	388.00	0.00	0.00	0.00
Guidance	0.00	253.00	253.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	709.00	709.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	2,838.00	2,838.00	0.00	0.00	0.00
Library	0.00	2,117.00	2,117.00	0.00	0.00	0.00
Math	0.00	282.00	282.00	0.00	0.00	0.00
Music and Performing Arts	0.00	151.53	151.53	0.00	0.00	0.00
Science	0.00	176.00	176.00	0.00	0.00	0.00
Social Studies	0.00	153.00	153.00	0.00	0.00	0.00
Special Education - Teacher	0.00	962.46	962.46	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	658.00	658.00	0.00	0.00	0.00
Allotments	0.00	15,600.99	15,600.99	0.00	0.00	0.00
Student Teachers	0.33	0.00	0.00	0.00	0.00	0.33
Elementary Instruction	0.33	0.00	0.00	0.00	0.00	0.33
Book Fair	7,637.51	10,567.38	8,784.23	0.00	0.00	9,420.66
Choir/Music	0.77	0.00	0.00	0.00	0.00	0.77
Pictures	2,061.60	1,407.05	2,782.30	0.00	0.00	686.35
PTA/PTSO	1,123.51	183.00	55.57	0.00	0.00	1,250.94
SCA	543.33	0.00	0.00	0.00	0.00	543.33
School Projects	325.15	200.00	0.00	0.00	0.00	525.15
Yearbook	869.33	1,908.84	367.38	0.00	0.00	2,410.79
Organizations and Activities	12,561.20	14,266.27	11,989.48	0.00	0.00	14,837.99
Donations	1,751.56	4,245.19	783.54	0.00	0.00	5,213.21
Field Trips	394.50	10,881.00	10,775.68	0.00	0.00	499.82
Clearing	2,146.06	15,126.19	11,559.22	0.00	0.00	5,713.03
Non-Resident Tuition	2,276.46	0.00	514.00	686.00	1,415.00	1,033.46
Fees	2,276.46	0.00	514.00	686.00	1,415.00	1,033.46
Collected for Administration	0.00	7,259.50	7,988.50	729.00	0.00	0.00
Collected for Elementary Instruction	0.00	1,455.00	1,455.00	0.00	0.00	0.00
Collected for School Board	0.00	8,714.50	9,443.50	729.00	0.00	0.00
Faculty Fund	474.33	785.00	397.82	0.00	0.00	861.51
General Fund	296.04	2,976.42	1,436.03	0.00	0.00	1,836.43
Vending	77.94	104.76	0.00	0.00	0.00	182.70
Miscellaneous	848.31	3,866.18	1,833.85	0.00	0.00	2,880.64
Grants	3,255.01	461.00	489.80	0.00	0.00	3,226.21
Special	3,255.01	461.00	489.80	0.00	0.00	3,226.21
Activities	21,087.37	58,035.13	51,430.84	1,415.00	1,415.00	27,691.66
Checking	21,087.37	58,035.13	51,430.84	0.00	0.00	27,691.66
Cash and Investments	21,087.37	58,035.13	51,430.84	0.00	0.00	27,691.66
Cash and Investments	21,087.37	58,035.13	51,430.84	0.00	0.00	27,691.66

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Green Valley Elementary School
For the Year Ended June 30, 2024

Schedule 35

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	7,720.00	7,720.00	0.00	0.00	0.00
Character Counts	0.00	85.00	85.00	0.00	0.00	0.00
English and Reading	0.00	559.00	559.00	0.00	0.00	0.00
Guidance	0.00	365.00	365.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	1,023.00	1,023.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	4,092.00	4,092.00	0.00	0.00	0.00
Library	0.00	3,037.00	3,037.00	0.00	0.00	0.00
Math	0.00	406.00	406.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	254.00	254.00	0.00	0.00	0.00
Social Studies	0.00	220.00	220.00	0.00	0.00	0.00
Special Education - Teacher	0.00	600.00	600.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	948.00	948.00	0.00	0.00	0.00
Allotments	0.00	20,959.00	20,959.00	0.00	0.00	0.00
Instructional Materials	102.37	0.00	60.00	0.00	0.00	42.37
Elementary Instruction	102.37	0.00	60.00	0.00	0.00	42.37
Book Fair	5,185.85	130.60	807.95	0.00	10.00	4,498.50
Pictures	1,810.12	3,326.46	4,101.62	0.00	0.00	1,034.96
PTA/PTSO	29.07	19,882.72	18,641.81	0.00	0.00	1,269.98
SCA	668.97	0.00	0.00	0.00	0.00	668.97
Yearbook	5,717.83	2,145.00	2,338.42	0.00	0.00	5,524.41
Organizations and Activities	13,411.84	25,484.78	25,889.80	0.00	10.00	12,996.82
Donations	1,679.31	4,160.21	3,465.06	10.00	0.00	2,384.46
Field Trips	791.14	16,781.25	14,954.46	0.00	0.00	2,617.93
United Way	0.00	45.00	45.00	0.00	0.00	0.00
Clearing	2,470.45	20,986.46	18,464.52	10.00	0.00	5,002.39
Non-Resident Tuition	518.46	1,100.00	1,618.03	0.00	0.00	0.43
Recorder Sales	447.82	490.00	503.82	0.00	0.00	434.00
Fees	966.28	1,590.00	2,121.85	0.00	0.00	434.43
Collected for Administration	900.00	6,191.00	7,091.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	1,230.00	1,230.00	0.00	0.00	0.00
Collected for School Board	900.00	7,421.00	8,321.00	0.00	0.00	0.00
Grants	1,662.17	2,484.63	2,072.00	0.00	0.00	2,074.80
Special	1,662.17	2,484.63	2,072.00	0.00	0.00	2,074.80
Activities	19,513.11	78,925.87	77,888.17	10.00	10.00	20,550.81
Checking	19,513.11	78,925.87	77,888.17	0.00	0.00	20,550.81
Cash and Investments	19,513.11	78,925.87	77,888.17	0.00	0.00	20,550.81
Cash and Investments	19,513.11	78,925.87	77,888.17	0.00	0.00	20,550.81

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Herman L. Horn Elementary School
For the Year Ended June 30, 2024

Schedule 36

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	6,105.00	6,105.00	0.00	0.00	0.00
Character Counts	0.00	67.00	67.00	0.00	0.00	0.00
English and Reading	0.00	442.00	442.00	0.00	0.00	0.00
Guidance	0.00	289.00	289.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	809.00	809.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,237.00	3,237.00	0.00	0.00	0.00
Library	0.00	2,410.00	2,410.00	0.00	0.00	0.00
Math	0.00	322.00	322.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	201.00	201.00	0.00	0.00	0.00
Social Studies	0.00	174.00	174.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	900.00	900.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	750.00	750.00	0.00	0.00	0.00
Allotments	0.00	17,556.00	17,556.00	0.00	0.00	0.00
Instructional Materials	4,917.40	0.00	0.00	0.00	0.00	4,917.40
Summer School	0.00	214.00	134.38	0.00	0.00	79.62
Elementary Instruction	4,917.40	214.00	134.38	0.00	0.00	4,997.02
Assemblies	97.27	1,356.00	1,406.24	0.00	0.00	47.03
Book Fair	3,201.33	5,204.29	5,919.35	0.00	0.00	2,486.27
Pictures	405.82	1,561.79	0.00	0.00	0.00	1,967.61
PTA/PTSO	2,954.85	1,928.50	512.50	0.00	1,946.20	2,424.65
SCA	317.06	140.00	288.49	0.00	0.00	168.57
Yearbook	1,676.12	1,223.12	279.26	0.00	0.00	2,619.98
Organizations and Activities	8,652.45	11,413.70	8,405.84	0.00	1,946.20	9,714.11
Donations	2,984.72	1,148.12	1,695.54	0.00	0.00	2,437.30
Field Trips	501.89	9,744.05	9,294.76	11.00	11.00	951.18
Clearing	3,486.61	10,892.17	10,990.30	11.00	11.00	3,388.48
Non-Resident Tuition	0.00	2,000.00	0.00	0.00	2,000.00	0.00
Recorder Sales	165.73	342.00	307.54	0.00	0.00	200.19
Fees	165.73	2,342.00	307.54	0.00	2,000.00	200.19
Collected for Administration	0.00	7,977.00	7,977.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	1,155.00	1,155.00	0.00	0.00	0.00
Collected for School Board	0.00	9,132.00	9,132.00	0.00	0.00	0.00
Faculty Fund	222.54	1,197.00	1,404.33	0.00	0.00	15.21
General Fund	14,593.03	57,282.25	60,549.61	4,960.47	0.00	16,286.14
Interest	24.53	4.95	0.00	0.00	0.00	29.48
Miscellaneous	14,840.10	58,484.20	61,953.94	4,960.47	0.00	16,330.83
Grants	2,553.87	2,547.33	4,424.83	0.00	1,014.27	-337.90
Special	2,553.87	2,547.33	4,424.83	0.00	1,014.27	-337.90
Activities	34,616.16	112,581.40	112,904.83	4,971.47	4,971.47	34,292.73
Checking	34,616.16	112,581.40	112,904.83	0.00	0.00	34,292.73
Cash and Investments	34,616.16	112,581.40	112,904.83	0.00	0.00	34,292.73
Cash and Investments	34,616.16	112,581.40	112,904.83	0.00	0.00	34,292.73

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Masons Cove Elementary School
For the Year Ended June 30, 2024

Schedule 37

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	3,196.00	3,196.00	0.00	0.00	0.00
Character Counts	0.00	35.00	35.00	0.00	0.00	0.00
English and Reading	0.00	231.00	231.00	0.00	0.00	0.00
Guidance	0.00	151.00	151.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	424.00	424.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	1,694.00	1,694.00	0.00	0.00	0.00
Library	0.00	1,265.00	1,265.00	0.00	0.00	0.00
Math	0.00	168.00	168.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	105.00	105.00	0.00	0.00	0.00
Social Studies	0.00	91.00	91.00	0.00	0.00	0.00
Special Education - Teacher	0.00	525.00	525.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	394.00	394.00	0.00	0.00	0.00
Allotments	0.00	9,929.00	9,929.00	0.00	0.00	0.00
Book Fair	6,139.98	5,624.00	2,283.57	0.00	0.00	9,480.41
Pictures	243.54	708.25	436.83	0.00	0.00	514.96
School Projects	1,102.32	2,064.00	1,937.21	0.00	0.00	1,229.11
Yearbook	122.61	370.15	382.74	0.00	0.00	110.02
Organizations and Activities	7,608.45	8,766.40	5,040.35	0.00	0.00	11,334.50
Donations	1,843.00	17,325.44	13,041.56	0.00	0.00	6,126.88
Field Trips	265.35	5,231.01	5,409.00	267.06	221.93	132.49
Clearing	2,108.35	22,556.45	18,450.56	267.06	221.93	6,259.37
Lost Library Books	268.02	20.00	0.00	0.00	0.00	288.02
Non-Resident Tuition	81.41	300.00	381.41	0.00	0.00	0.00
Fees	349.43	320.00	381.41	0.00	0.00	288.02
Collected for Administration	0.00	2,700.00	2,700.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	1,035.00	1,035.00	0.00	0.00	0.00
Collected for School Board	0.00	3,735.00	3,735.00	0.00	0.00	0.00
Faculty Fund	280.33	890.00	860.76	0.00	0.00	309.57
General Fund	5,076.12	5,412.99	6,551.17	0.00	0.00	3,937.94
Interest	0.63	1.42	0.00	0.00	0.00	2.05
Vending	155.47	244.13	260.24	0.00	45.13	94.23
Miscellaneous	5,512.55	6,548.54	7,672.17	0.00	45.13	4,343.79
Grants	465.06	534.00	544.61	0.00	0.00	454.45
Special	465.06	534.00	544.61	0.00	0.00	454.45
Activities	16,043.84	52,389.39	45,753.10	267.06	267.06	22,680.13
Checking	16,043.84	52,389.39	45,753.10	0.00	0.00	22,680.13
Cash and Investments	16,043.84	52,389.39	45,753.10	0.00	0.00	22,680.13
Cash and Investments	16,043.84	52,389.39	45,753.10	0.00	0.00	22,680.13

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Mount Pleasant Elementary School
For the Year Ended June 30, 2024

Schedule 38

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	3,776.00	3,776.00	0.00	0.00	0.00
Character Counts	0.00	42.00	42.00	0.00	0.00	0.00
English and Reading	0.00	273.00	273.00	0.00	0.00	0.00
Guidance	0.00	179.00	179.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	500.00	500.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	2,001.00	2,001.00	0.00	0.00	0.00
Library	0.00	1,494.00	1,494.00	0.00	0.00	0.00
Math	0.00	199.00	199.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	124.00	124.00	0.00	0.00	0.00
Social Studies	0.00	108.00	108.00	0.00	0.00	0.00
Special Education - Teacher	0.00	600.00	600.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	464.00	464.00	0.00	0.00	0.00
Allotments	0.00	11,410.00	11,410.00	0.00	0.00	0.00
Book Fair	2,819.86	8,121.64	5,559.37	0.00	0.00	5,382.13
Pictures	5,191.55	1,032.33	3,514.62	0.00	0.00	2,709.26
SCA	1,282.52	456.20	802.77	0.00	0.00	935.95
School Projects	1,830.65	2,702.81	2,177.08	0.00	0.00	2,356.38
Yearbook	1,349.58	820.00	124.66	0.00	0.00	2,044.92
Organizations and Activities	12,474.16	13,132.98	12,178.50	0.00	0.00	13,428.64
Donations	2,000.89	2,665.00	1,117.12	0.00	0.00	3,548.77
Field Trips	191.87	3,739.00	3,533.40	0.00	0.00	397.47
Clearing	2,192.76	6,404.00	4,650.52	0.00	0.00	3,946.24
Lost Library Books	0.00	20.00	0.00	0.00	0.00	20.00
Non-Resident Tuition	5,495.48	1,023.68	1,713.36	0.00	0.00	4,805.80
Recorder Sales	23.31	0.00	0.00	0.00	0.00	23.31
Fees	5,518.79	1,043.68	1,713.36	0.00	0.00	4,849.11
Collected for Administration	0.00	2,958.00	2,958.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	810.00	810.00	0.00	0.00	0.00
Collected for School Board	0.00	3,768.00	3,768.00	0.00	0.00	0.00
Faculty Fund	842.51	510.00	878.96	0.00	0.00	473.55
General Fund	-1,187.82	39,937.58	31,207.84	0.00	0.00	7,541.92
Interest	5,241.96	0.00	0.00	0.00	0.00	5,241.96
Miscellaneous	4,896.65	40,447.58	32,086.80	0.00	0.00	13,257.43
Grants	2,010.84	263.02	263.02	0.00	0.00	2,010.84
Special	2,010.84	263.02	263.02	0.00	0.00	2,010.84
Activities	27,093.20	76,469.26	66,070.20	0.00	0.00	37,492.26
Checking	27,093.20	76,469.26	66,070.20	0.00	0.00	37,492.26
Cash and Investments	27,093.20	76,469.26	66,070.20	0.00	0.00	37,492.26
Cash and Investments	27,093.20	76,469.26	66,070.20	0.00	0.00	37,492.26

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Mountain View Elementary School
For the Year Ended June 30, 2024

Schedule 39

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	5,324.00	5,324.00	0.00	0.00	0.00
Character Counts	0.00	58.00	58.00	0.00	0.00	0.00
English and Reading	0.00	385.00	385.00	0.00	0.00	0.00
Guidance	0.00	252.00	252.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	705.00	705.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	2,822.00	2,822.00	0.00	0.00	0.00
Library	0.00	2,105.00	2,105.00	0.00	0.00	0.00
Math	0.00	280.00	280.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	175.00	175.00	0.00	0.00	0.00
Social Studies	0.00	152.00	152.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	825.00	825.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	654.00	654.00	0.00	0.00	0.00
Allotments	0.00	15,587.00	15,587.00	0.00	0.00	0.00
Instructional Materials	0.00	87.26	0.00	0.00	0.00	87.26
Elementary Instruction	0.00	87.26	0.00	0.00	0.00	87.26
Book Fair	6,536.38	5,442.28	4,988.29	0.00	0.00	6,990.37
Pictures	1,900.93	1,622.60	208.80	1,063.37	0.00	4,378.10
PTA/PTSO	0.00	7,266.15	7,216.52	0.00	0.00	49.63
Yearbook	1,063.37	1,987.00	201.79	0.00	1,063.37	1,785.21
Organizations and Activities	9,500.68	16,318.03	12,615.40	1,063.37	1,063.37	13,203.31
Field Trips	330.06	9,015.66	9,229.80	211.73	211.73	115.92
Student Drive	36.00	0.00	0.00	0.00	0.00	36.00
United Way	0.00	138.84	324.65	185.81	0.00	0.00
Clearing	366.06	9,154.50	9,554.45	397.54	211.73	151.92
Non-Resident Tuition	900.00	800.00	0.00	800.00	1,700.00	800.00
Recorder Sales	190.12	0.00	122.42	0.00	0.00	67.70
Fees	1,090.12	800.00	122.42	800.00	1,700.00	867.70
Collected for Administration	0.00	2,574.00	2,574.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	1,005.00	1,005.00	0.00	0.00	0.00
Collected for School Board	0.00	3,579.00	3,579.00	0.00	0.00	0.00
Faculty Fund	192.02	930.00	774.59	0.00	0.00	347.43
General Fund	330.42	3,804.83	2,725.78	758.25	11.96	2,155.76
Interest	32.10	23.58	0.00	0.00	32.10	23.58
Vending	241.09	106.25	316.43	0.00	0.00	30.91
Miscellaneous	795.63	4,864.66	3,816.80	758.25	44.06	2,557.68
Grants	-3,369.08	36,060.17	32,155.04	0.00	0.00	536.05
Special	-3,369.08	36,060.17	32,155.04	0.00	0.00	536.05
Activities	8,383.41	86,450.62	77,430.11	3,019.16	3,019.16	17,403.92
Checking	8,383.41	86,450.62	77,430.11	0.00	0.00	17,403.92
Cash and Investments	8,383.41	86,450.62	77,430.11	0.00	0.00	17,403.92
Cash and Investments	8,383.41	86,450.62	77,430.11	0.00	0.00	17,403.92

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Oak Grove Elementary School
For the Year Ended June 30, 2024

Schedule 40

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	6,362.00	6,362.00	0.00	0.00	0.00
Character Counts	0.00	70.00	70.00	0.00	0.00	0.00
English and Reading	0.00	461.00	461.00	0.00	0.00	0.00
Guidance	0.00	301.00	301.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	843.00	843.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,372.00	3,372.00	0.00	0.00	0.00
Library	0.00	2,512.00	2,512.00	0.00	0.00	0.00
Math	0.00	335.00	335.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	209.00	209.00	0.00	0.00	0.00
Social Studies	0.00	180.00	180.00	0.00	0.00	0.00
Special Education - Classroom	0.00	400.00	400.00	0.00	0.00	0.00
Special Education - Teacher	0.00	975.00	975.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	782.00	782.00	0.00	0.00	0.00
Allotments	0.00	18,452.00	18,452.00	0.00	0.00	0.00
Instructional Materials	-89.19	5,577.53	6,544.62	0.00	0.00	-1,056.28
Elementary Instruction	-89.19	5,577.53	6,544.62	0.00	0.00	-1,056.28
Book Fair	1,192.23	6,425.68	7,617.91	0.00	0.00	0.00
Pictures	80.39	1,379.53	1,032.24	0.00	0.00	427.68
PTA/PTSO	5,046.32	0.00	1,181.70	0.00	0.00	3,864.62
SCA	3,469.85	2,750.60	2,532.92	0.00	0.00	3,687.53
School Projects	461.07	0.00	234.13	0.00	0.00	226.94
Yearbook	1,250.38	1,694.00	1,952.83	0.00	0.00	991.55
Organizations and Activities	11,500.24	12,249.81	14,551.73	0.00	0.00	9,198.32
Donations	826.35	50.00	838.19	0.00	0.00	38.16
Field Trips	2,686.61	11,628.00	12,530.64	0.00	0.00	1,783.97
Summer School Tuition	15.46	0.00	0.00	0.00	0.00	15.46
United Way	0.00	30.00	30.00	0.00	0.00	0.00
Clearing	3,528.42	11,708.00	13,398.83	0.00	0.00	1,837.59
Lost Library Books	143.29	288.87	254.71	0.00	0.00	177.45
Non-Resident Tuition	752.02	300.00	515.16	0.00	0.00	536.86
Recorder Sales	174.10	877.00	858.94	0.00	0.00	192.16
Student Activities	39.79	0.00	0.00	0.00	0.00	39.79
Fees	1,109.20	1,465.87	1,628.81	0.00	0.00	946.26
Collected for Administration	0.00	1,158.00	1,158.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	1,545.00	1,545.00	0.00	0.00	0.00
Collected for School Board	0.00	2,703.00	2,703.00	0.00	0.00	0.00
Faculty Fund	666.02	1,631.14	1,875.77	0.00	0.00	421.39
General Fund	116.56	1,355.21	1,040.21	0.00	0.00	431.56
Interest	23.80	3.77	0.00	0.00	0.00	27.57
Miscellaneous	806.38	2,990.12	2,915.98	0.00	0.00	880.52
Grants	9,532.20	3,066.39	2,011.57	0.00	0.00	10,587.02
Scholarship	3,117.54	0.00	50.00	0.00	0.00	3,067.54
Special	12,649.74	3,066.39	2,061.57	0.00	0.00	13,654.56
Activities	29,504.79	58,212.72	62,256.54	0.00	0.00	25,460.97
Checking	29,504.79	58,212.72	62,256.54	0.00	0.00	25,460.97
Cash and Investments	29,504.79	58,212.72	62,256.54	0.00	0.00	25,460.97
Cash and Investments	29,504.79	58,212.72	62,256.54	0.00	0.00	25,460.97

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Penn Forest Elementary School
For the Year Ended June 30, 2024

Schedule 41

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	6,125.00	6,125.00	0.00	0.00	0.00
Character Counts	0.00	67.00	67.00	0.00	0.00	0.00
English and Reading	0.00	443.00	443.00	0.00	0.00	0.00
Guidance	0.00	290.00	290.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	812.00	812.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,246.00	3,246.00	0.00	0.00	0.00
Library	0.00	2,416.00	2,416.00	0.00	0.00	0.00
Math	0.00	322.00	322.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	202.00	202.00	0.00	0.00	0.00
Social Studies	0.00	175.00	175.00	0.00	0.00	0.00
Special Education - Classroom	0.00	400.00	400.00	0.00	0.00	0.00
Special Education - Teacher	0.00	675.00	675.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	752.00	752.00	0.00	0.00	0.00
Allotments	0.00	17,575.00	17,575.00	0.00	0.00	0.00
Instructional Materials	0.00	194.97	194.97	0.00	0.00	0.00
Student Teachers	8.41	0.00	0.00	0.00	0.00	8.41
Elementary Instruction	8.41	194.97	194.97	0.00	0.00	8.41
Book Fair	6,325.84	6,523.50	7,654.91	0.00	0.00	5,194.43
Pictures	11,142.24	1,216.11	4,827.39	0.00	0.00	7,530.96
PTA/PTSO	17,397.96	14,468.65	15,751.93	0.00	0.00	16,114.68
School Projects	5,586.94	2,727.73	1,517.12	4,404.17	4,404.17	6,797.55
Organizations and Activities	40,452.98	24,935.99	29,751.35	4,404.17	4,404.17	35,637.62
Donations	1,726.31	1,000.00	540.22	0.00	0.00	2,186.09
Field Trips	598.69	18,589.51	18,142.43	0.00	0.00	1,045.77
Clearing	2,325.00	19,589.51	18,682.65	0.00	0.00	3,231.86
Non-Resident Tuition	2,296.52	1,000.00	0.00	47.90	47.90	3,296.52
Recorder Sales	18.08	0.00	0.00	0.00	0.00	18.08
Fees	2,314.60	1,000.00	0.00	47.90	47.90	3,314.60
Collected for Administration	0.00	3,832.00	2,832.00	0.00	0.00	1,000.00
Collected for Elementary Instruction	0.00	2,100.00	2,100.00	0.00	0.00	0.00
Collected for School Board	0.00	5,932.00	4,932.00	0.00	0.00	1,000.00
Faculty Fund	519.26	171.41	479.52	0.00	0.00	211.15
General Fund	6,076.02	2,897.72	3,519.08	0.00	0.00	5,454.66
Interest	2,680.66	0.59	0.00	0.00	0.00	2,681.25
Miscellaneous	9,275.94	3,069.72	3,998.60	0.00	0.00	8,347.06
Grants	283.63	461.00	461.00	0.00	0.00	283.63
Special	283.63	461.00	461.00	0.00	0.00	283.63
Activities	54,660.56	72,758.19	75,595.57	4,452.07	4,452.07	51,823.18
Checking	49,017.85	72,757.60	75,595.57	0.00	0.00	46,179.88
Savings	5,642.71	0.59	0.00	0.00	0.00	5,643.30
Cash and Investments	54,660.56	72,758.19	75,595.57	0.00	0.00	51,823.18
Cash and Investments	54,660.56	72,758.19	75,595.57	0.00	0.00	51,823.18

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
W. E. Cundiff Elementary School
For the Year Ended June 30, 2024

Schedule 42

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	7,456.00	7,456.00	0.00	0.00	0.00
Character Counts	0.00	82.00	82.00	0.00	0.00	0.00
English and Reading	0.00	540.00	540.00	0.00	0.00	0.00
Guidance	0.00	353.00	353.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	988.00	988.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,952.00	3,952.00	0.00	0.00	0.00
Library	0.00	2,944.00	2,944.00	0.00	0.00	0.00
Math	0.00	393.00	393.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	245.00	245.00	0.00	0.00	0.00
Social Studies	0.00	213.00	213.00	0.00	0.00	0.00
Special Education - Teacher	0.00	675.00	675.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	916.00	916.00	0.00	0.00	0.00
Allotments	0.00	20,407.00	20,407.00	0.00	0.00	0.00
Instructional Materials	5,751.24	0.00	318.78	0.00	0.00	5,432.46
Student Teachers	823.60	0.00	152.72	0.00	0.00	670.88
Summer School	9.66	0.00	0.00	0.00	0.00	9.66
Elementary Instruction	6,584.50	0.00	471.50	0.00	0.00	6,113.00
Book Fair	4,094.46	11,378.02	8,632.76	0.00	0.00	6,839.72
Pictures	3,998.56	46,660.62	45,274.82	0.00	0.00	5,384.36
PTA/PTSO	3,328.10	5,030.45	3,993.88	0.00	0.00	4,364.67
SCA	163.26	1,620.49	83.24	0.00	0.00	1,700.51
School Projects	295.69	3,340.00	1,810.45	0.00	0.00	1,825.24
Yearbook	7,077.69	3,905.00	1,822.38	0.00	0.00	9,160.31
Organizations and Activities	18,957.76	71,934.58	61,617.53	0.00	0.00	29,274.81
Donations	2,643.09	1,760.57	1,109.50	0.00	0.00	3,294.16
Field Trips	2,106.82	21,443.44	21,506.77	0.00	0.00	2,043.49
Video Yearbook	145.15	0.00	145.15	0.00	0.00	0.00
Clearing	4,895.06	23,204.01	22,761.42	0.00	0.00	5,337.65
Non-Resident Tuition	662.63	1,100.00	386.20	100.00	100.00	1,376.43
Textbook Fees	0.11	0.00	0.00	0.00	0.00	0.11
Fees	662.74	1,100.00	386.20	100.00	100.00	1,376.54
Collected for Administration	0.00	6,050.75	6,050.75	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	1,205.00	1,205.00	0.00	0.00	0.00
Collected for School Board	0.00	7,255.75	7,255.75	0.00	0.00	0.00
General Fund	1,103.59	1,267.10	112.00	0.00	0.00	2,258.69
Interest	3,596.29	185.07	86.75	0.00	0.00	3,694.61
Technology	35.88	0.00	0.00	0.00	0.00	35.88
Vending	122.02	0.00	122.02	0.00	0.00	0.00
Miscellaneous	4,857.78	1,452.17	320.77	0.00	0.00	5,989.18
Grants	12,867.59	1,381.51	1,285.43	0.00	0.00	12,963.67
Special	12,867.59	1,381.51	1,285.43	0.00	0.00	12,963.67
Activities	48,825.43	126,735.02	114,505.60	100.00	100.00	61,054.85
Certificate Of Deposit	17,017.09	165.13	0.00	0.00	0.00	17,182.22
Checking	28,992.92	126,567.07	114,505.60	0.00	0.00	41,054.39
Savings	2,815.42	2.82	0.00	0.00	0.00	2,818.24
Cash and Investments	48,825.43	126,735.02	114,505.60	0.00	0.00	61,054.85
Cash and Investments	48,825.43	126,735.02	114,505.60	0.00	0.00	61,054.85

Roanoke County Public Schools
Reconciliation of the Balance Sheet to the Summary Schedule of Cash Receipts Disbursements, and Balances
Student Activity Funds
June 30, 2024

Schedule 43

	Cash and cash equivalents	Accounts receivable	Due from other funds	Total assets	Accounts payable	Due to other funds	Assigned fund balances	Total liabilities and fund balances
Burton Center for Arts and Technology	100,660.01	-	4,292.79	104,952.80	2,648.32	-	102,304.48	104,952.80
Cave Spring High School	444,593.56	-	869.76	445,463.32	5,703.13	7,009.61	431,850.89	444,563.63
Glenvar High School	354,581.02	-	519.78	355,100.80	4,655.89	2,812.63	348,531.97	356,000.49
Hidden Valley High School	266,913.44	-	11,668.20	278,581.64	2,157.02	11,495.43	264,929.19	278,581.64
Northside High School	217,360.99	-	2,854.20	220,215.19	4,621.53	1,662.63	213,931.03	220,215.19
William Byrd High School	247,988.62	-	940.98	248,929.60	690.59	10,499.43	237,739.58	248,929.60
Total High Schools and Specialty Center	1,632,097.64	-	21,145.71	1,653,243.35	20,476.48	33,479.73	1,599,287.14	1,653,243.35
Cave Spring Middle School	118,577.35	-	632.15	119,209.50	2,915.67	166.64	116,127.19	119,209.50
Glenvar Middle School	113,416.20	-	1,402.46	114,818.66	2,342.25	-	112,476.41	114,818.66
Hidden Valley Middle School	84,924.54	-	477.35	85,401.89	1,080.28	33.90	84,287.71	85,401.89
Northside Middle School	214,608.30	-	2,886.90	217,495.20	9,744.51	113.32	207,637.37	217,495.20
William Byrd Middle School	175,477.03	-	687.04	176,164.07	10,006.90	1,671.13	164,486.04	176,164.07
Total Middle Schools	707,003.42	-	6,085.90	713,089.32	26,089.61	1,984.99	685,014.72	713,089.32
Back Creek Elementary School	14,293.90	-	465.16	14,759.06	59.80	78.62	14,620.64	14,759.06
Bonsack Elementary School	40,152.61	-	1,703.56	41,856.17	1,444.98	45.39	40,365.80	41,856.17
Burlington Elementary School	22,060.56	-	365.96	22,426.52	89.82	-	22,336.70	22,426.52
Cave Spring Elementary School	63,228.58	-	395.82	63,624.40	196.68	74.46	63,353.26	63,624.40
Clearbrook Elementary School	13,854.94	-	254.25	14,109.19	-	478.54	13,630.65	14,109.19
Fort Lewis Elementary School	48,067.98	-	206.35	48,274.33	174.48	-	48,099.85	48,274.33
Glen Cove Elementary School	16,241.37	-	324.34	16,565.71	-	-	16,565.71	16,565.71
Glenvar Elementary School	27,691.66	-	296.07	27,987.73	187.70	-	27,800.03	27,987.73
Green Valley Elementary School	20,550.81	-	397.34	20,948.15	617.48	78.07	20,252.60	20,948.15
Herman L. Horn Elementary School	34,292.73	-	5,990.75	40,283.48	3,846.45	263.43	36,173.60	40,283.48
Masons Cove Elementary School	22,680.13	-	164.52	22,844.65	-	-	22,844.65	22,844.65
Mount Pleasant Elementary School	37,492.26	-	194.35	37,686.61	-	-	37,686.61	37,686.61
Mountain View Elementary School	17,403.92	-	1,737.73	19,141.65	1,017.83	-	18,123.82	19,141.65
Oak Grove Elementary School	25,460.97	-	327.45	25,788.42	524.77	79.46	25,184.19	25,788.42
Penn Forest Elementary School	51,823.18	326.99	356.26	52,506.43	-	-	52,506.43	52,506.43
W.E. Cundiff Elementary School	61,054.85	-	1,020.86	62,075.71	96.04	-	61,979.67	62,075.71
Total Elementary School	516,350.45	326.99	14,200.77	530,878.21	8,256.03	1,097.97	521,524.21	530,878.21
Balance Sheet	2,855,451.51	326.99	41,432.38	2,897,210.88	54,822.12	36,562.69	2,805,826.07	2,897,210.88
Reconciling Items								
Accounts receivable	-	(326.99)	-	(326.99)	-	-	(326.99)	(326.99)
Due from other funds	-	-	(41,432.38)	(41,432.38)	-	-	(41,432.38)	(41,432.38)
Accounts payable	-	-	-	-	(54,822.12)	-	54,822.12	-
Due to other funds	-	-	-	-	-	(36,562.69)	36,562.69	-
Summary Schedule of Cash Receipts Disbursements, and Balances	2,855,451.51	-	-	2,855,451.51	-	-	2,855,451.51	2,855,451.51

See accompanying independent auditors' report.

Roanoke County Public Schools

Schedule 44

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Summary Schedule of Cash Receipts Disbursements, and Balances

Student Activity Funds

For the Year Ended June 30, 2024

	Charges		Transfers from	Transfers from	Transfers from	Total revenues	Attendance				Operations
	for services	Miscellaneous	general fund	grants fund	capital projects	and transfers	Instruction	Administration	and health	Transportation	and maintenance
Burton Center for Arts and Technology	190,069.15	681.12	97,259.86	28,819.81	-	316,829.94	122,263.05	1,504.12	-	-	-
Cave Spring High School	790,456.47	1,444.47	113,919.10	9,234.00	-	915,054.04	123,033.85	1,364.22	-	-	4,894.57
Glenvar High School	654,795.08	1,511.10	102,916.71	4,847.60	-	764,070.49	104,888.13	1,542.79	-	510.58	1,790.42
Hidden Valley High School	703,501.89	2,762.32	166,764.46	11,450.00	1,099.95	885,578.62	172,662.34	2,051.99	-	-	3,627.36
Northside High School	691,185.55	3,434.83	126,181.80	17,746.00	-	838,548.18	138,337.08	1,003.64	-	469.82	3,027.44
William Byrd High School	793,955.05	2,095.10	131,543.52	5,058.50	-	932,652.17	141,417.01	634.46	-	357.43	3,688.79
Total High Schools and Specialty Center	3,823,963.19	11,928.94	738,585.45	77,155.91	1,099.95	4,652,733.44	802,601.46	8,101.22	-	1,337.83	17,028.58
Cave Spring Middle School	297,409.27	2,217.74	53,947.78	2,580.68	-	356,155.47	55,052.16	844.15	-	-	166.64
Glenvar Middle School	150,135.13	1,883.40	38,124.38	461.00	-	190,603.91	37,379.16	851.24	-	-	-
Hidden Valley Middle School	188,946.83	1,998.74	44,827.83	461.00	2,326.53	238,560.93	44,270.62	540.86	-	-	33.90
Northside Middle School	217,262.54	1,865.15	61,120.62	-	8,797.87	289,046.18	57,265.88	729.21	-	-	1,109.09
William Byrd Middle School	293,384.47	2,829.16	56,184.19	-	-	352,397.82	56,571.72	567.10	-	-	29.46
Total Middle Schools	1,147,138.24	10,794.19	254,204.80	3,502.68	11,124.40	1,426,764.31	250,539.54	3,532.56	-	-	1,339.09
Back Creek Elementary School	20,139.39	742.92	14,815.42	461.00	498.96	36,657.69	14,611.26	424.83	-	-	78.62
Bonsack Elementary School	42,688.59	809.44	17,996.50	1,064.70	4,424.00	66,983.23	18,224.16	578.46	-	-	45.39
Burlington Elementary School	26,490.33	735.84	23,419.32	56,636.26	161.97	107,443.72	78,805.67	883.95	-	-	-
Cave Spring Elementary School	42,753.80	1,294.07	24,339.37	1,724.92	-	70,112.16	25,262.97	405.50	-	-	74.46
Clearbrook Elementary School	25,478.93	709.34	15,732.61	381.18	-	42,302.06	15,459.04	400.50	-	388.02	-
Fort Lewis Elementary School	24,082.57	957.54	14,678.76	181.00	3,513.73	43,413.60	14,066.16	587.25	-	-	-
Glen Cove Elementary School	29,883.56	726.34	19,745.12	384.00	-	50,739.02	19,246.55	393.23	-	-	-
Glenvar Elementary School	38,898.64	1,298.69	17,432.87	701.00	-	58,331.20	17,343.13	494.67	-	-	-
Green Valley Elementary School	49,166.33	1,636.55	26,232.77	1,375.00	912.56	79,323.21	25,582.78	1,627.65	-	-	78.07
Herman L. Horn Elementary School	34,862.06	693.06	22,594.27	56,168.65	2,087.87	116,405.91	65,539.32	693.25	-	-	149.83
Masons Cove Elementary School	25,753.07	524.87	11,977.54	14,298.43	-	52,553.91	20,342.90	439.55	-	-	-
Mount Pleasant Elementary School	27,258.01	528.00	11,878.40	27,012.39	-	66,676.80	34,444.94	302.50	-	-	-
Mountain View Elementary School	31,908.18	371.57	18,137.73	33,543.66	-	83,961.14	50,030.34	702.02	-	-	-
Oak Grove Elementary School	36,600.97	1,166.86	20,311.34	461.00	-	58,540.17	19,680.18	764.71	-	-	79.46
Penn Forest Elementary School	50,714.06	838.37	20,906.05	655.97	-	73,114.45	20,435.76	770.00	-	-	-
W.E. Cundiff Elementary School	55,842.32	702.23	24,875.95	46,335.38	-	127,755.88	59,677.03	729.57	-	-	-
Total Elementary School	562,520.81	13,735.69	305,074.02	241,384.54	11,599.09	1,134,314.15	498,752.19	10,197.64	-	388.02	505.83
Statement of Revenues, Expenditures and Changes in Fund Balances	5,533,622.24	36,458.82	1,297,864.27	322,043.13	23,823.44	7,213,811.90	1,551,893.19	21,831.42	-	1,725.85	18,873.50
Reconciling Items											
Accounts receivable	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	(32,210.15)	(5,689.38)	(3,532.85)	(41,432.38)	-	-	-	-	-
Due from other funds - prior year	-	-	20,336.00	17,705.26		38,041.26	-	-	-	-	-
Accrued accounts payable	-	-	-	-	-	-	-	-	-	-	-
Accrued accounts payable - prior year	-	-	-	-	-	-	5,557.84	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-	-
Due to other funds - prior year	-	-	-	-	-	-	-	-	-	-	-
Interfund payments	1,679,495.64	(36,458.82)	(1,285,990.12)	(334,059.01)	(20,290.59)	2,697.10	(1,557,451.03)	(21,831.42)	-	(1,725.85)	(18,873.50)
Summary Schedule of Cash Receipts Disbursements, and Balances	7,213,117.88	-	-	-	-	7,213,117.88	-	-	-	-	-

See accompanying independent auditors' report.

(Continued)

Roanoke County Public Schools

Schedule 44

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Summary Schedule of Cash Receipts Disbursements, and Balances

Student Activity Funds

For the Year Ended June 30, 2024

	Technology	Student activities	Capital outlay	Transfers to general fund	Transfers to fleet replacement fund	Transfers to instructional resources fund	Transfers to technology replacement fund	Transfers to grants fund	Expenditures	Net Activity	Beginning Fund Balance	Ending Fund Balance
Burton Center for Arts and Technology	2,312.50	147,606.05	-	29,073.34	232.14	-	-	-	302,991.20	13,838.74	88,465.74	102,304.48
Cave Spring High School	-	523,487.85	-	235,019.70	904.47	-	1,657.86	577.50	890,940.02	24,114.02	407,736.87	431,850.89
Glenvar High School	-	430,598.22	-	145,259.50	1,562.20	-	-	-	686,151.84	77,918.65	270,613.32	348,531.97
Hidden Valley High School	-	381,324.57	1,099.95	224,118.18	2,762.32	80.00	814.96	473.00	789,014.67	96,563.95	168,365.24	264,929.19
Northside High School	-	510,476.96	-	131,141.11	3,081.33	-	-	-	787,537.38	51,010.80	162,920.23	213,931.03
William Byrd High School	-	481,087.43	-	231,136.87	2,220.66	90.97	854.99	-	861,488.61	71,163.56	166,576.02	237,739.58
Total High Schools and Specialty Center	2,312.50	2,474,581.08	1,099.95	995,748.70	10,763.12	170.97	3,327.81	1,050.50	4,318,123.72	334,609.72	1,264,677.42	1,599,287.14
Cave Spring Middle School	-	267,439.14	-	34,434.91	2,217.74	-	124.99	-	360,279.73	(4,124.26)	120,251.45	116,127.19
Glenvar Middle School	-	110,003.76	-	25,571.42	1,883.40	-	80.60	-	175,769.58	14,834.33	97,642.08	112,476.41
Hidden Valley Middle School	-	143,204.83	2,326.53	31,473.13	1,998.74	-	2,651.95	-	226,500.56	12,060.37	72,227.34	84,287.71
Northside Middle School	113.76	176,968.01	8,797.87	38,787.65	1,865.15	-	441.57	-	286,078.19	2,967.99	204,669.38	207,637.37
William Byrd Middle School	-	274,677.26	-	39,815.70	2,722.17	-	3,432.74	-	377,816.15	(25,418.33)	189,904.37	164,486.04
Total Middle Schools	113.76	972,293.00	11,124.40	170,082.81	10,687.20	-	6,731.85	-	1,426,444.21	320.10	684,694.62	685,014.72
Back Creek Elementary School	-	15,376.77	498.96	4,021.28	257.69	-	-	-	35,269.41	1,388.28	13,232.36	14,620.64
Bonsack Elementary School	-	25,665.64	4,424.00	17,195.79	311.71	-	-	-	66,445.15	538.08	39,827.72	40,365.80
Burlington Elementary School	-	16,316.31	161.97	8,617.17	735.84	-	-	-	105,520.91	1,922.81	20,413.89	22,336.70
Cave Spring Elementary School	-	50,860.79	-	6,485.47	808.84	-	-	-	83,898.03	(13,785.87)	77,139.13	63,353.26
Clearbrook Elementary School	-	16,715.74	-	7,974.56	405.15	-	-	-	41,343.01	959.05	12,671.60	13,630.65
Fort Lewis Elementary School	-	15,607.13	3,513.73	7,566.33	472.31	-	-	-	41,812.91	1,600.69	46,499.16	48,099.85
Glen Cove Elementary School	165.00	15,801.83	-	9,796.26	224.11	-	-	-	45,626.98	5,112.04	11,453.67	16,565.71
Glenvar Elementary School	-	20,941.16	-	11,521.40	804.46	-	-	-	51,104.82	7,226.38	20,573.65	27,800.03
Green Valley Elementary School	-	36,127.90	912.56	12,173.12	1,100.84	-	-	-	77,602.92	1,720.29	18,532.31	20,252.60
Herman L. Horn Elementary School	12,102.46	19,303.71	2,087.87	12,118.57	673.06	-	-	113.60	112,781.67	3,624.24	32,549.36	36,173.60
Masons Cove Elementary School	5,329.00	14,136.27	-	4,858.55	524.87	-	-	-	45,631.14	6,922.77	15,921.88	22,844.65
Mount Pleasant Elementary School	3,949.00	19,692.36	-	4,996.07	414.64	-	-	-	63,799.51	2,877.29	34,809.32	37,686.61
Mountain View Elementary School	675.00	16,734.33	-	4,774.81	371.57	-	-	-	73,288.07	10,673.07	7,450.75	18,123.82
Oak Grove Elementary School	-	33,842.18	-	5,803.33	606.63	-	-	-	60,776.49	(2,236.32)	27,420.51	25,184.19
Penn Forest Elementary School	-	46,118.89	-	6,537.55	346.75	-	-	-	74,208.95	(1,094.50)	53,600.93	52,506.43
W.E. Cundiff Elementary School	10,420.96	32,990.54	-	9,417.25	694.23	-	-	-	113,929.58	13,826.30	48,153.37	61,979.67
Total Elementary School	32,641.42	396,231.55	11,599.09	133,857.51	8,752.70	-	-	113.60	1,093,039.55	41,274.60	480,249.61	521,524.21
Statement of Revenues, Expenditures and Changes in Fund Balances	35,067.68	3,843,105.63	23,823.44	1,299,689.02	30,203.02	170.97	10,059.66	1,164.10	6,837,607.48	376,204.42	2,429,621.65	2,805,826.07
Reconciling Items												
Accounts receivable	-	326.99	-	-	-	-	-	-	326.99	(326.99)	-	(326.99)
Due from other funds	-	-	-	-	-	-	-	-	-	(41,432.38)	-	(41,432.38)
Due from other funds - prior year	-	-	-	-	-	-	-	-	-	38,041.26	(38,041.26)	-
Accrued accounts payable	-	(54,822.12)	-	-	-	-	-	-	(54,822.12)	54,822.12	-	54,822.12
Accrued accounts payable - prior year	-	127,005.98	-	-	-	-	-	-	132,563.82	(132,563.82)	132,563.82	-
Due to other funds	-	-	-	(36,251.99)	(197.10)	-	-	(113.60)	(36,562.69)	36,562.69	-	36,562.69
Due to other funds - prior year	-	-	-	44,283.16	1,386.27	-	-	-	45,669.43	(45,669.43)	45,669.43	-
Interfund payments	(35,067.68)	3,011,863.53	(23,823.44)	(1,307,720.19)	(31,392.19)	(170.97)	(10,059.66)	(1,050.50)	2,697.10	(0.00)	-	(0.00)
Summary Schedule of Cash Receipts Disbursements, and Balances	-	6,927,480.01	-	-	-	-	-	-	6,927,480.01	285,637.87	2,569,813.64	2,855,451.51

(Continued)

See accompanying independent auditors' report.



Virginia Department of Education Annual School Report

The following pages are required for financial reporting each September by the Virginia Department of Education.

- **Revenues**
- **Expenditures**
- **Recapitulation**
- **FTEs**
- **GASB 84 Fiduciary Funds**
- **Various Schedules**

Note that while the information presented here is in summary form, the School Division reports all required expenditures at the school level by uploading a summarized trial balance to the Virginia Department of Education.

**Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report**

Schedule 45

REVENUES

A STATE SOQ

240202 Adjusted Basic Aid	46,349,351.00	
240204 Remedial Summer School	308,879.00	
240207 Gifted Education	466,661.00	
240208 Prevention, Intervention, And Remediation	873,928.00	
240212 Special Education	6,338,100.00	
240214 Textbooks Payments	1,123,210.00	
240217 Vocational Education	687,264.00	
240221 Social Security Instructional	2,774,510.00	
240223 Teacher Retirement Instructional	6,465,371.00	
240241 Group Life Insurance Instructional	195,149.00	
240308 Sales Tax Receipts - One Cent	16,752,346.24	
240309 English As A Second Language	510,825.00	
240312 Sales Tax Receipts - One-Eighth (1/8) Cent	2,089,261.44	84,934,855.68

B STATE INCENTIVE-BASED FUNDS

240211 Compensation Supplement	7,112,213.00	
240248 Regional Tuitional Programs (Special Education)	1,127,122.00	
240265 At-Risk	33,692.00	
240365 Virginia Workplace Readiness Skills Assessment	3,825.17	
240434 Breakfast After the Bell	1,172.65	
240467 Career Switcher Mentoring Grants	3,900.00	
240865 Virginia Preschool Initiative	903,349.00	
240866 VPI - Community Provider Add On	9,000.00	
240889 VPI - At Risk 3 Yr Olds	350,712.00	
240891 VPI - Teacher To Student Ratio	69,080.00	
240899 Hold Harmless For Rebench - Covid19	1,858,767.00	
240900 Supp Gf Pay In Lieu Of Sales Tax	2,814,783.00	
240903 School Meals Expansion - Lunch	18,530.40	
240904 School Meals Expansion - Breakfast	6,867.30	
240945 ALL In Implementation PPA	4,063,973.00	
410405 VPSA Technology Grants	726,000.00	19,102,986.52

**Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report**

Schedule 45

REVENUES

C STATE CATEGORICAL FUNDS

240215 School Lunch	60,179.03	
240246 Homebound	7,750.42	
240295 Special Education in Jails	130,870.48	198,799.93

D STATE LOTTERY FUNDS

240203 GED Prep Program - ISAEP	16,345.70	
240205 Regular Foster Care	155,758.00	
240228 Early Reading Intervention	287,434.00	
240252 Career and Technical Education Equipment	20,366.49	
240259 Special Education Foster Care	170,345.00	
240265 At-Risk	1,452,618.00	
240275 K-3 Primary Class Size Reduction	630,659.00	
240282 Career and Technical Education Occupational Prep. - Regional	78,919.00	
240286 Supplemental Lottery Per Pupil Allocation	3,435,639.00	
240291 Mentor Teacher Program	3,640.00	
240334 CTE Equipment	15,894.52	
240336 CTE STEM-H Industry Credentials	6,196.52	
240347 School Breakfast Program	95,969.72	
240349 Industry Certification Costs	16,500.89	
240405 SOL Algebra Readiness	125,398.00	
240445 Project Graduation	22,270.00	6,533,953.84

E OTHER STATE FUNDS

240307 Jobs for Virginia Graduates	30,000.00	
240326 STEM Competition Team Start Up Grants	5,000.00	
240399 National Board Certification Teacher Bonus	30,000.00	
240946 School Security Equipment Program	78,038.61	
250000 Benefits from Other State Agencies	524,745.80	667,784.41

TOTAL STATE FUNDS

111,438,380.38

**Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report**

Schedule 45

REVENUES

F FEDERAL FUNDS PAID THROUGH THE STATE

10553 School Breakfast Program	1,198,273.03	
10555 National School Lunch Program	3,502,849.95	
10555 SNP SCA Funds	263,529.12	
10649 Pandemic EBT Administrative Costs	6,180.00	
84010 Title I Part A Improving Basic Program	1,484,604.77	
84367 Title II Part A Improving Teacher Quality State Grants	291,626.70	
84365 Title III Immigrant and Youth State Grant	5,656.20	
84365 Title III Language Acquisition State Grant	67,428.30	
84424 Title IV Part A Student Support and Academic Enrichment Grants	119,700.17	
84027 IDEA Part B 611 Special Education Grants to States	3,567,634.66	
84027 Instructional Support Tech Asst	10,000.00	
84173 IDEA Part B 619 Preschool CEIS/CCEIS	71,640.30	
84173 IDEA Part B 619 Special Education Preschool Grants to States	16,928.97	
84048 Carl D. Perkins Vocational Education Basic Grants to States	189,095.16	
84425 CRRSA ESSER II Division Allocations	208,474.24	
84425 ARP ESSER III Division Allocations	2,900,330.54	
84425 ARP ESSER III Unfinished Learning	588,262.99	
84425 ARP ESSER III Summer School	355,572.35	
84425 ARP ESSER III Before and After School	196,713.25	
84425 ARP ESSER III Recruitment and Retention Support	15,713.00	
84425 ARP ESSER III ESSER Early Childhood Provisional Licensure	12,360.59	
21027 CSLFRF Ventilation Replacement and Improvement Projects	1,742,007.18	
21027 CSLFRF Recruitment Incentive for Public Education	4,980.14	16,819,561.61

G FEDERAL FUNDS PASSED DIRECTLY TO LOCALITY

99999 Other Federal Funds	43,713.59	43,713.59
---------------------------	-----------	-----------

TOTAL FEDERAL FUNDS

16,863,275.20

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

REVENUES

H LOCAL APPROPRIATIONS

5105000 Operations	88,662,833.39	
5105010 Capital Outlay	832,453.00	89,495,286.39

J OTHER LOCAL FUNDS

1502010 Rents	136,614.40	
1612010 Tuition from Private Source - Day School	229,109.25	
1612020 Special Fees From Pupils	225,521.00	
1612040 School Food Service	1,946,700.66	
1612060 Tuition from Private Source - Adult Education	5,324.67	
1612070 Tuition from Private Source - Summer School	31,900.00	
1803030 Rebates and Refunds	201,328.00	
1899030 Donations, Private Contributions and Special Gifts	49,310.97	
1899090 Sale of other Equipment	155,901.56	
1899100 Insurance Adjustments	43,184.51	
1899120 Other Funds	4,193,676.40	
1900110 E-Rate (Universal Service Fund)	550,970.39	
1901020 Other Payments From Another County Or City	68,500.00	7,838,041.81

K LOANS, BONDS, AND INVESTMENTS

1501020 Interest on Investments	849,038.58	
4104010 Local Bond Issues	628,567.67	1,477,606.25

TOTAL LOCAL FUNDS

98,810,934.45

TOTAL ALL REVENUES

227,112,590.03

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

61000 INSTRUCTION					61100 CLASSROOM INSTRUCTION				
2 ELEMENTARY (K-7)									
		01	02	03	04	05	12	13	
OBJECT		REGULAR	SPECIAL	VOCATIONAL	GIFTED	OTHER	ESL	ALT ED	TOTAL
1120	Instructional Salaries	29,641,481.87	9,652,970.95	284,213.24	367,595.15	-	573,084.69	-	40,519,345.90
1151	Instructional Assistant Wages	1,253,362.50	5,471,142.94	-	-	-	-	-	6,724,505.44
1520	Substitute Salaries & Wages	1,694,236.26	21,850.00	-	1,635.00	-	-	-	1,717,721.26
1620	Supplemental Salaries & Wages	267,536.58	427,131.99	-	19,800.00	-	-	-	714,468.57
1650	National Certification Supplem	35,000.00	-	-	-	-	-	-	35,000.00
1660	Bonuses	279,104.40	180,651.60	3,715.20	2,322.00	-	4,644.00	-	470,437.20
2100	FICA	2,426,495.91	1,147,689.04	21,325.64	28,192.98	-	43,269.99	-	3,666,973.56
2210	VRS Retirement-Plan 1 & 2	3,456,307.26	1,149,200.94	33,517.40	60,420.60	-	64,503.82	-	4,763,950.02
2220	VRS Retirement-Hybrid Plan	1,538,768.08	1,390,348.19	12,716.23	-	-	28,666.56	-	2,970,499.06
2300	Health Insurance	3,992,297.16	2,354,089.98	29,988.62	47,196.52	-	55,704.76	-	6,479,277.04
2400	Group Life Insurance	403,874.64	205,791.87	3,727.50	4,871.40	-	7,511.96	-	625,777.37
2510	Disability Ins - VLDP - Hybrid	22,038.26	19,912.64	182.12	-	-	410.32	-	42,543.34
2700	Worker's Comp Insurance	105,866.00	120,973.00	979.00	1,310.00	-	1,924.00	-	231,052.00
2750	Retiree Health Care Credit	363,658.42	184,892.73	3,366.13	4,398.80	-	6,783.19	-	563,099.27
2800	Other Benefits	183,991.46	36,130.18	5,409.06	-	-	11,485.37	-	237,016.07
3000	Purchased Services	46,302.12	105,399.23	-	97.50	-	15,089.30	-	166,888.15
3810	Tuition - Other Districts	21,569.93	171,446.99	-	-	-	-	-	193,016.92
5200	Communications	112.85	-	-	-	-	-	-	112.85
5400	Lease/Rent of Equipment	199.10	-	-	-	-	-	-	199.10
5500	Travel	15,229.92	21,774.19	-	3,132.27	-	-	-	40,136.38
5800	Miscellaneous	5,408.00	405.00	-	21.33	-	50.00	-	5,884.33
6000	Materials & Supplies	11,491.80	49,243.48	-	-	-	-	-	60,735.28
6030	Instructional Materials	658,034.67	39,492.75	-	22,945.66	-	18,924.35	-	739,397.43
8100	Capital Outlay - Replacement	2,275.00	-	-	-	-	-	-	2,275.00
Totals		46,424,642.19	22,750,537.69	399,140.14	563,939.21	-	832,052.31	-	70,970,311.54

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

61000 INSTRUCTION						61100 CLASSROOM INSTRUCTION			
3 SECONDARY (8-12)									
		01	02	03	04	05	12	13	
OBJECT		REGULAR	SPECIAL	VOCATIONAL	GIFTED	OTHER	ESL	ALT ED	TOTAL
1120	Instructional Salaries	17,103,218.74	4,661,170.80	3,387,811.94	33,269.68	120.00	262,440.55	180,405.61	25,628,437.32
1151	Instructional Assistant Wages	558,303.77	1,649,531.50	-	-	-	-	-	2,207,835.27
1520	Substitute Salaries & Wages	1,184,362.98	13,011.85	140.00	4,415.00	-	25.00	-	1,201,954.83
1620	Supplemental Salaries & Wages	941,438.51	185,753.02	2,760.00	1,100.00	1,049,677.96	-	3,400.00	2,184,129.49
1650	National Certification Supplem	20,000.00	-	-	-	-	-	-	20,000.00
1660	Bonuses	106,812.00	49,226.40	24,613.20	-	-	1,857.60	1,393.20	183,902.40
2100	FICA	1,444,030.40	472,076.05	249,663.25	2,894.62	83,083.91	19,762.47	13,299.76	2,284,810.46
2210	VRS Retirement-Plan 1 & 2	1,778,375.13	501,638.64	371,674.74	-	55.91	23,383.18	17,982.92	2,693,110.52
2220	VRS Retirement-Hybrid Plan	964,275.30	531,393.25	192,113.17	-	-	13,650.44	7,599.40	1,709,031.56
2300	Health Insurance	2,373,694.91	889,895.10	404,195.91	-	-	21,685.74	18,574.54	3,708,046.20
2400	Group Life Insurance	221,150.50	83,634.65	45,586.86	-	4.50	2,985.64	2,062.72	355,424.87
2510	Disability Ins - VLDP - Hybrid	13,808.51	7,610.17	2,751.28	-	-	195.48	108.80	24,474.24
2700	Worker's Comp Insurance	65,004.00	19,679.00	11,430.00	117.00	3,548.00	881.00	29.00	100,688.00
2750	Retiree Health Care Credit	199,684.61	75,212.02	41,046.57	-	4.07	2,696.41	1,862.48	320,506.16
2800	Other Benefits	119,467.06	11,551.33	11,203.36	-	-	-	-	142,221.75
3000	Purchased Services	361,559.26	174,051.69	88,653.93	624.40	237,280.00	13,306.47	65.00	875,540.75
3200	Purchased Serv - Instructional	7,763.58	-	-	-	-	-	-	7,763.58
3810	Tuition - Other Districts	600,922.00	141,578.32	-	-	-	-	-	742,500.32
3830	Tuition - Private	1,731.00	-	-	-	-	-	-	1,731.00
5400	Lease/Rent of Equipment	13,643.00	-	-	-	-	-	-	13,643.00
5500	Travel	19,371.72	24,042.30	5,433.69	-	-	-	-	48,847.71
5800	Miscellaneous	2,462.26	-	-	-	-	-	-	2,462.26
6000	Materials & Supplies	13,863.05	20,125.81	21,426.08	100.47	-	-	-	55,515.41
6030	Instructional Materials	475,840.74	23,974.67	231,452.09	37,655.07	-	2,538.89	-	771,461.46
8100	Capital Outlay - Replacement	22,380.70	-	4,821.97	-	-	-	-	27,202.67
8200	Capital Outlay - Additions	-	-	61,435.65	-	-	-	-	61,435.65
Totals		28,613,163.73	9,535,156.57	5,158,213.69	80,176.24	1,373,774.35	365,408.87	246,783.43	45,372,676.88
Total Classroom Instruction		75,037,805.92	32,285,694.26	5,557,353.83	644,115.45	1,373,774.35	1,197,461.18	246,783.43	116,342,988.42

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

61000 INSTRUCTION	61100 CLASSROOM INSTRUCTION
9 DISTRICT-WIDE	

OBJECT	06 NON-REM SUM	07 ADULT	08 PRESCHOOL	09 NON-LEA	10 NON-REG DAY	11 REM SUMMER	TOTAL
1120 Instructional Salaries	-	33,728.56	481,482.48	98,001.68	130,136.25	513,778.50	1,257,127.47
1151 Instructional Assistant Wages	-	-	303,033.35	-	29,227.63	74,180.00	406,440.98
1520 Substitute Salaries & Wages	-	-	13,875.00	-	-	-	13,875.00
1620 Supplemental Salaries & Wages	128,150.00	-	17,500.00	-	-	-	145,650.00
1660 Bonuses	-	1,393.20	9,752.40	464.40	-	-	11,610.00
2100 FICA	9,311.57	2,665.20	60,720.33	7,295.18	11,694.86	43,506.35	135,193.49
2210 VRS Retirement-Plan 1 & 2	-	-	29,918.04	14,978.88	-	-	44,896.92
2220 VRS Retirement-Hybrid Plan	-	-	99,243.86	-	-	-	99,243.86
2300 Health Insurance	-	-	104,943.31	7,752.08	-	-	112,695.39
2400 Group Life Insurance	-	-	10,588.85	1,207.68	-	-	11,796.53
2510 Disability Ins - VLDP - Hybrid	-	-	1,421.68	-	-	-	1,421.68
2700 Worker's Comp Insurance	433.00	-	57.00	-	200.00	758.00	1,448.00
2750 Retiree Health Care Credit	-	-	9,403.49	1,090.56	-	-	10,494.05
2800 Other Benefits	-	-	114.00	-	-	-	114.00
3000 Purchased Services	-	-	258,885.67	-	-	-	258,885.67
3810 Tuition - Other Districts	-	-	5,492.61	-	-	-	5,492.61
5500 Travel	8,259.59	-	10,283.03	391.19	-	-	18,933.81
5800 Miscellaneous	-	-	249.00	-	-	-	249.00
6000 Materials & Supplies	-	-	84,049.20	188.77	2,413.25	-	86,651.22
6030 Instructional Materials	194.31	4,799.12	65,214.05	-	318.00	-	70,525.48
7000 Tuition Payments to Joint Oper	-	-	40,882.92	-	-	-	40,882.92
Totals	146,348.47	42,586.08	1,607,110.27	131,370.42	173,989.99	632,222.85	2,733,628.08
Total Classroom District-Wide	146,348.47	42,586.08	1,607,110.27	131,370.42	173,989.99	632,222.85	2,733,628.08

Total Classroom Instruction and District-Wide **119,076,616.50**

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

61000 INSTRUCTION					61200 INSTRUCTIONAL SUPPORT - STUDENT			
2 ELEMENTARY (K-7)					61210 GUIDANCE SERVICES			

OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	12 ESL	13 ALT ED	TOTAL
1110 Administrative Salaries	97,988.80	-	-	-	-	-	-	97,988.80
1120 Instructional Salaries	1,598,031.26	-	-	-	-	-	-	1,598,031.26
1150 Clerical Salaries & Wages	167,381.78	-	-	-	-	-	-	167,381.78
1520 Substitute Salaries & Wages	1,775.00	-	-	-	-	-	-	1,775.00
1660 Bonuses	19,504.80	-	-	-	-	-	-	19,504.80
2100 FICA	139,035.74	-	-	-	-	-	-	139,035.74
2210 VRS Retirement-Plan 1 & 2	163,446.46	-	-	-	-	-	-	163,446.46
2220 VRS Retirement-Hybrid Plan	143,399.27	-	-	-	-	-	-	143,399.27
2300 Health Insurance	242,072.06	-	-	-	-	-	-	242,072.06
2400 Group Life Insurance	24,809.66	-	-	-	-	-	-	24,809.66
2510 Disability Ins - VLDP - Hybrid	2,053.55	-	-	-	-	-	-	2,053.55
2700 Worker's Comp Insurance	6,017.00	-	-	-	-	-	-	6,017.00
2750 Retiree Health Care Credit	22,339.99	-	-	-	-	-	-	22,339.99
2800 Other Benefits	2,942.79	-	-	-	-	-	-	2,942.79
3000 Purchased Services	2,000.00	-	-	-	-	-	-	2,000.00
5500 Travel	500.00	-	-	-	-	-	-	500.00
6000 Materials & Supplies	1,583.67	-	-	-	-	-	-	1,583.67
6030 Instructional Materials	9,471.59	-	-	-	-	-	-	9,471.59
Totals	2,644,353.42	-	-	-	-	-	-	2,644,353.42

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

61000 INSTRUCTION						61200 INSTRUCTIONAL SUPPORT - STUDENT		
3 SECONDARY (8-12)						61210 GUIDANCE SERVICES		
OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	12 ESL	13 ALT ED	TOTAL
1110 Administrative Salaries	97,988.80	-	-	-	-	-	-	97,988.80
1120 Instructional Salaries	1,712,578.75	-	-	-	-	-	-	1,712,578.75
1150 Clerical Salaries & Wages	368,395.26	-	-	-	-	-	-	368,395.26
1520 Substitute Salaries & Wages	202.50	-	-	-	-	-	-	202.50
1660 Bonuses	12,538.80	-	-	-	-	-	-	12,538.80
2100 FICA	158,741.18	-	-	-	-	-	-	158,741.18
2210 VRS Retirement-Plan 1 & 2	265,167.30	-	-	-	-	-	-	265,167.30
2220 VRS Retirement-Hybrid Plan	93,852.84	-	-	-	-	-	-	93,852.84
2300 Health Insurance	260,317.81	-	-	-	-	-	-	260,317.81
2400 Group Life Insurance	28,959.45	-	-	-	-	-	-	28,959.45
2510 Disability Ins - VLDP - Hybrid	1,343.80	-	-	-	-	-	-	1,343.80
2700 Worker's Comp Insurance	7,369.00	-	-	-	-	-	-	7,369.00
2750 Retiree Health Care Credit	26,137.79	-	-	-	-	-	-	26,137.79
2800 Other Benefits	266.75	-	-	-	-	-	-	266.75
3000 Purchased Services	4,516.08	-	-	-	-	-	-	4,516.08
5200 Communications	1,190.64	-	-	-	-	-	-	1,190.64
5400 Lease/Rent of Equipment	3,647.00	-	-	-	-	-	-	3,647.00
5500 Travel	6,271.35	-	-	-	-	-	-	6,271.35
5800 Miscellaneous	4,951.73	-	-	-	-	-	-	4,951.73
6000 Materials & Supplies	6,924.51	-	-	-	-	-	-	6,924.51
6030 Instructional Materials	18,185.23	-	-	-	-	-	-	18,185.23
Totals	3,079,546.57	-	-	-	-	-	-	3,079,546.57
Total Guidance Services	5,723,899.99	-	-	-	-	-	-	5,723,899.99

**Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report**

Schedule 45

61000 INSTRUCTION						61200 INSTRUCTIONAL SUPPORT - STUDENT		
3 SECONDARY (8-12)						61220 SCHOOL SOCIAL WORKER SERVICES		
OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	12 ESL	13 ALT ED	TOTAL
1120 Instructional Salaries	309,201.60	-	-	-	-	-	43,027.20	352,228.80
1660 Bonuses	2,322.00	-	-	-	-	-	464.40	2,786.40
2100 FICA	22,390.02	-	-	-	-	-	3,320.47	25,710.49
2210 VRS Retirement-Plan 1 & 2	29,064.32	-	-	-	-	-	7,151.16	36,215.48
2220 VRS Retirement-Hybrid Plan	21,418.08	-	-	-	-	-		21,418.08
2300 Health Insurance	37,797.67	-	-	-	-	-	3,626.04	41,423.71
2400 Group Life Insurance	4,070.28	-	-	-	-	-	576.60	4,646.88
2510 Disability Ins - VLDP - Hybrid	306.72	-	-	-	-	-		306.72
2700 Worker's Comp Insurance	951.00	-	-	-	-	-	1.00	952.00
2750 Retiree Health Care Credit	3,675.64	-	-	-	-	-	520.68	4,196.32
2800 Other Benefits	180.00	-	-	-	-	-	335.00	515.00
5500 Travel	161.64	-	-	-	-	-	-	161.64
Totals	431,538.97	-	-	-	-	-	59,022.55	490,561.52
Total Social Worker Services	431,538.97	-	-	-	-	-	59,022.55	490,561.52

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

61000 INSTRUCTION	61200 INSTRUCTIONAL SUPPORT - STUDENT
2 ELEMENTARY (K-7)	61230 HOMEBOUND INSTRUCTION

OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	12 ESL	13 ALT ED	TOTAL
1120 Instructional Salaries	-	7,105.00	-	-	-	-	1,512.50	8,617.50
2100 FICA	-	521.91	-	-	-	-	106.64	628.55
2700 Worker's Comp Insurance	-	29.00	-	-	-	-	-	29.00
5500 Travel	-	384.85	-	-	-	-	12.06	396.91
Totals	-	8,040.76	-	-	-	-	1,631.20	9,671.96

3 SECONDARY (8-12)	61230 HOMEBOUND INSTRUCTION
---------------------------	------------------------------------

OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	12 ESL	13 ALT ED	TOTAL
1120 Instructional Salaries	-	33,901.25	-	-	-	-	2,592.50	36,493.75
2100 FICA	-	2,498.06	-	-	-	-	197.04	2,695.10
2700 Worker's Comp Insurance	-	102.00	-	-	-	-	22.00	124.00
5500 Travel	-	2,286.01	-	-	-	-	-	2,286.01
Totals	-	38,787.32	-	-	-	-	2,811.54	41,598.86
Total Homebound Instruction	-	46,828.08	-	-	-	-	4,442.74	51,270.82
Total Instruction Support - Student	6,155,438.96	46,828.08	-	-	-	-	63,465.29	6,265,732.33

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

61000 INSTRUCTION						61300 INSTRUCTIONAL SUPPORT - STAFF		
2 ELEMENTARY (K-7)						61310 IMPROVEMENT OF INSTRUCTION		

OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	12 ESL	13 ALT ED	TOTAL
1110 Administrative Salaries	737,545.73	60,527.97	-	-	-	-	-	798,073.70
1120 Instructional Salaries	201,827.29	46,481.57	-	-	-	-	-	248,308.86
1150 Clerical Salaries & Wages	-	41,332.85	-	-	-	-	-	41,332.85
1620 Supplemental Salaries & Wages	2,777.45	-	-	-	-	-	-	2,777.45
1660 Bonuses	8,359.20	1,857.60	-	-	-	-	-	10,216.80
2100 FICA	72,729.58	11,573.18	-	-	-	-	-	84,302.76
2210 VRS Retirement-Plan 1 & 2	120,167.46	17,789.00	-	-	-	-	-	137,956.46
2220 VRS Retirement-Hybrid Plan	33,877.41	3,750.18	-	-	-	-	-	37,627.59
2300 Health Insurance	99,922.74	17,950.29	-	-	-	-	-	117,873.03
2400 Group Life Insurance	12,688.81	1,736.78	-	-	-	-	-	14,425.59
2510 Disability Ins - VLDP - Hybrid	754.21	53.77	-	-	-	-	-	807.98
2700 Worker's Comp Insurance	2,989.00	548.00	-	-	-	-	-	3,537.00
2750 Retiree Health Care Credit	11,367.36	1,568.44	-	-	-	-	-	12,935.80
2800 Other Benefits	47,615.03	13,702.14	-	-	-	-	-	61,317.17
3000 Purchased Services	34,149.45	83,295.13	-	-	-	5,121.68	-	122,566.26
5200 Communications	3,819.06	28.14	-	-	-	-	-	3,847.20
5500 Travel	42,192.89	21,601.07	-	-	-	1,295.62	-	65,089.58
5800 Miscellaneous	658.90	7,477.92	-	-	-	445.00	-	8,581.82
6000 Materials & Supplies	36,554.21	24,165.78	-	-	-	-	-	60,719.99
7000 Tuition Payments to Joint Operatic	-	6,552.00	-	-	-	-	-	6,552.00
Totals	1,469,995.78	361,991.81	-	-	-	6,862.30	-	1,838,849.89

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

61000 INSTRUCTION						61300 INSTRUCTIONAL SUPPORT - STAFF		
3 SECONDARY (8-12)						61310 IMPROVEMENT OF INSTRUCTION		
OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	12 ESL	13 ALT ED	TOTAL
1110 Administrative Salaries	588,979.38	60,528.03	131,248.00	-	-	-	-	780,755.41
1120 Instructional Salaries	272,315.30	31,401.38	177,074.60	-	-	-	-	480,791.28
1150 Clerical Salaries & Wages	-	41,332.91	-	-	-	-	-	41,332.91
1620 Supplemental Salaries & Wages	2,927.68	-	-	-	-	-	-	2,927.68
1660 Bonuses	1,393.20	-	1,857.60	-	-	-	-	3,250.80
2100 FICA	62,036.17	10,091.68	22,431.02	-	-	-	-	94,558.87
2210 VRS Retirement-Plan 1 & 2	97,544.82	17,283.24	34,800.96	-	-	-	-	149,629.02
2220 VRS Retirement-Hybrid Plan	12,415.80	3,704.19	7,836.96	-	-	-	-	23,956.95
2300 Health Insurance	73,825.56	17,509.61	36,705.60	-	-	-	-	128,040.77
2400 Group Life Insurance	8,864.88	1,691.89	3,437.76	-	-	-	-	13,994.53
2510 Disability Ins - VLDP - Hybrid	177.65	52.93	112.32	-	-	-	-	342.90
2700 Worker's Comp Insurance	2,541.00	450.00	1,042.00	-	-	-	-	4,033.00
2750 Retiree Health Care Credit	8,005.12	1,527.55	3,104.16	-	-	-	-	12,636.83
2800 Other Benefits	179.26	-	120.00	-	-	-	-	299.26
3000 Purchased Services	286,380.70	66,599.14	13,673.94	-	-	1,980.40	-	368,634.18
5200 Communications	2,170.69	-	-	-	-	-	-	2,170.69
5500 Travel	62,635.28	5,464.63	17,111.73	306.14	1,195.40	33.15	-	86,746.33
5800 Miscellaneous	34,633.32	1,221.12	1,080.00	-	-	50.00	318.06	37,302.50
6000 Materials & Supplies	101,092.16	3,533.21	664.08	-	-	-	-	105,289.45
7000 Tuition Payments to Joint Operatic	-	25,740.00	-	-	-	-	-	25,740.00
Totals	1,618,117.97	288,131.51	452,300.73	306.14	1,195.40	2,063.55	318.06	2,362,433.36
Total Improvement of Instruction	3,088,113.75	650,123.32	452,300.73	306.14	1,195.40	8,925.85	318.06	4,201,283.25

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

61000 INSTRUCTION					61300 INSTRUCTIONAL SUPPORT - STAFF			
2 ELEMENTARY (K-7)					61320 MEDIA SERVICES			

OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	12 ESL	13 ALT ED	TOTAL
1122 Media Specialist	1,184,182.92	-	-	-	-	-	-	1,184,182.92
1660 Bonuses	9,752.40	-	-	-	-	-	-	9,752.40
2100 FICA	88,564.58	-	-	-	-	-	-	88,564.58
2210 VRS Retirement-Plan 1 & 2	182,584.54	-	-	-	-	-	-	182,584.54
2220 VRS Retirement-Hybrid Plan	16,088.20	-	-	-	-	-	-	16,088.20
2300 Health Insurance	126,795.70	-	-	-	-	-	-	126,795.70
2400 Group Life Insurance	16,018.61	-	-	-	-	-	-	16,018.61
2510 Disability Ins - VLDP - Hybrid	230.40	-	-	-	-	-	-	230.40
2700 Worker's Comp Insurance	4,002.00	-	-	-	-	-	-	4,002.00
2750 Retiree Health Care Credit	14,464.57	-	-	-	-	-	-	14,464.57
2800 Other Benefits	486.29	-	-	-	-	-	-	486.29
6030 Instructional Materials	4,972.40	-	-	-	-	-	-	4,972.40
Totals	1,648,142.61	-	-	-	-	-	-	1,648,142.61

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

61000 INSTRUCTION						61300 INSTRUCTIONAL SUPPORT - STAFF			
3 SECONDARY (8-12)						61320 MEDIA SERVICES			
OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	12 ESL	13 ALT ED	TOTAL	
1122 Media Specialist	605,084.40	-	-	-	-	-	-	605,084.40	
1660 Bonuses	5,108.40	-	-	-	-	-	-	5,108.40	
2100 FICA	45,899.53	-	-	-	-	-	-	45,899.53	
2210 VRS Retirement-Plan 1 & 2	90,016.95	-	-	-	-	-	-	90,016.95	
2220 VRS Retirement-Hybrid Plan	11,310.29	-	-	-	-	-	-	11,310.29	
2300 Health Insurance	74,822.61	-	-	-	-	-	-	74,822.61	
2400 Group Life Insurance	8,183.75	-	-	-	-	-	-	8,183.75	
2510 Disability Ins - VLDP - Hybrid	162.23	-	-	-	-	-	-	162.23	
2700 Worker's Comp Insurance	2,091.00	-	-	-	-	-	-	2,091.00	
2750 Retiree Health Care Credit	7,376.94	-	-	-	-	-	-	7,376.94	
2800 Other Benefits	13,437.51	-	-	-	-	-	-	13,437.51	
6030 Instructional Materials	4,626.46	-	-	-	-	-	-	4,626.46	
Totals	868,120.07	-	-	-	-	-	-	868,120.07	
Total Media Services	2,516,262.68	-	-	-	-	-	-	2,516,262.68	

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

61000 INSTRUCTION					61400 INSTRUCTIONAL SUPPORT - SCHOOL ADMINISTRATION			
2 ELEMENTARY (K-7)					61410 OFFICE OF THE PRINCIPAL			

OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	12 ESL	13 ALT ED	TOTAL
1126 Principal	2,206,209.85	-	-	-	-	-	-	2,206,209.85
1127 Assistant Principal	1,414,890.61	-	-	-	-	-	-	1,414,890.61
1150 Clerical Salaries & Wages	1,230,489.11	-	-	-	-	-	-	1,230,489.11
1620 Supplemental Salaries & Wages	400.00	-	-	-	-	-	-	400.00
1660 Bonuses	32,972.40	-	-	-	-	-	-	32,972.40
2100 FICA	364,703.94	-	-	-	-	-	-	364,703.94
2210 VRS Retirement-Plan 1 & 2	646,688.50	-	-	-	-	-	-	646,688.50
2220 VRS Retirement-Hybrid Plan	134,093.64	-	-	-	-	-	-	134,093.64
2300 Health Insurance	466,578.38	-	-	-	-	-	-	466,578.38
2400 Group Life Insurance	63,039.04	-	-	-	-	-	-	63,039.04
2510 Disability Ins - VLDP - Hybrid	1,920.45	-	-	-	-	-	-	1,920.45
2700 Worker's Comp Insurance	16,690.00	-	-	-	-	-	-	16,690.00
2750 Retiree Health Care Credit	56,844.35	-	-	-	-	-	-	56,844.35
2800 Other Benefits	85,420.57	-	-	-	-	-	-	85,420.57
5500 Travel	3,658.61	-	-	-	-	-	-	3,658.61
Totals	6,724,599.45	-	-	-	-	-	-	6,724,599.45

**Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report**

Schedule 45

61000 INSTRUCTION	61400 INSTRUCTIONAL SUPPORT - SCHOOL ADMINISTRATION
3 SECONDARY (8-12)	61410 OFFICE OF THE PRINCIPAL

OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	12 ESL	13 ALT ED	TOTAL
1126 Principal	1,028,625.65	-	-	-	-	-	-	1,028,625.65
1127 Assistant Principal	1,442,611.41	-	-	-	-	-	-	1,442,611.41
1150 Clerical Salaries & Wages	951,296.72	-	-	-	-	-	-	951,296.72
1620 Supplemental Salaries & Wages	1,400.00	-	-	-	-	-	-	1,400.00
1660 Bonuses	18,111.60	-	-	-	-	-	-	18,111.60
2100 FICA	252,853.38	-	-	-	-	-	-	252,853.38
2210 VRS Retirement-Plan 1 & 2	489,165.72	-	-	-	-	-	-	489,165.72
2220 VRS Retirement-Hybrid Plan	62,369.44	-	-	-	-	-	-	62,369.44
2300 Health Insurance	395,073.81	-	-	-	-	-	-	395,073.81
2400 Group Life Insurance	44,467.92	-	-	-	-	-	-	44,467.92
2510 Disability Ins - VLDP - Hybrid	892.83	-	-	-	-	-	-	892.83
2700 Worker's Comp Insurance	11,660.00	-	-	-	-	-	-	11,660.00
2750 Retiree Health Care Credit	40,154.63	-	-	-	-	-	-	40,154.63
2800 Other Benefits	25,502.12	-	-	-	-	-	-	25,502.12
5500 Travel	486.63	-	-	-	-	-	-	486.63
Totals	4,764,671.86	-	-	-	-	-	-	4,764,671.86
Total Office of the Principal	11,489,271.31	-	-	-	-	-	-	11,489,271.31

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

62000 ADMINISTRATION, ATTENDANCE AND HEALTH

62100 ADMINISTRATION

9 DISTRICT-WIDE

OBJECT	62110 BOARD SERVICES	62120 EXECUTIVE ADMIN	62130 INFORMATION SERVICES	62140 PERSONNEL SERVICES	62150 PLANNING SERVICES	62160 FISCAL SERVICES	62180 REPRO- GRAPHICS	TOTAL
1110 Administrative Salaries	-	28,478.52	88,878.40	296,262.99	-	219,481.60	-	633,101.51
1111 Board Member Compensation	79,185.60	-	-	-	-	-	-	79,185.60
1112 Superintendent	-	206,086.40	-	-	-	-	-	206,086.40
1113 Assistant Superintendent	-	319,072.00	-	-	-	-	-	319,072.00
1130 Other Professional	70,782.40	294,737.98	-	445,522.40	147,118.40	310,744.75	-	1,268,905.93
1140 Tehnical Salaries & Wages	-	-	-	-	-	-	69,596.80	69,596.80
1150 Clerical Salaries & Wages	-	-	-	144,819.99	-	-	-	144,819.99
1620 Supplemental Salaries & Wages	-	7,200.00	-	-	-	-	-	7,200.00
1660 Bonuses	464.40	3,250.80	464.40	5,108.40	928.80	2,786.40	464.40	13,467.60
2100 FICA	10,219.77	67,867.77	6,388.98	65,613.56	11,230.56	40,340.49	5,303.53	206,964.66
2210 VRS Retirement-Plan 1 & 2	11,764.08	126,635.52	14,771.52	94,242.86	24,451.20	36,477.84	11,567.04	319,910.06
2220 VRS Retirement-Hybrid Plan	-	10,332.72	-	46,510.74	-	37,705.72	-	94,549.18
2300 Health Insurance	31,420.00	66,005.10	15,853.84	271,300.52	7,752.08	32,353.55	7,752.08	432,437.17
2400 Group Life Insurance	948.48	11,043.12	1,190.88	11,342.76	1,971.36	7,092.24	932.64	34,521.48
2510 Disability Ins - VLDP - Hybrid	-	148.08	-	665.20	-	737.28	-	1,550.56
2600 Unemployment Insurance	-	-	-	4,384.50	-	-	-	4,384.50
2700 Worker's Comp Insurance	507.00	3,324.00	300.00	3,073.00	497.00	1,792.00	235.00	9,728.00
2750 Retiree Health Care Credit	856.56	9,971.52	1,075.44	10,242.46	1,780.08	6,404.16	842.16	31,172.38
2800 Other Benefits	120.00	98,311.97	120.00	22,619.03	120.00	120.00	-	121,411.00
3000 Purchased Services	97,297.26	22,454.65	4,128.82	105,608.87	5,668.66	90,952.68	83,357.58	409,468.52
5200 Communications	-	-	-	-	4,050.00	-	-	4,050.00
5500 Travel	6,295.27	16,206.90	187.50	12,836.45	5,869.00	6,643.37	-	48,038.49
5800 Miscellaneous	26,819.46	18,967.44	1,071.49	72,954.77	-	1,584.25	-	121,397.41
6000 Materials & Supplies	33,139.32	13,692.28	7,075.51	13,927.51	29,549.26	468.67	-	97,852.55
Totals	369,819.60	1,323,786.77	141,506.78	1,627,036.01	240,986.40	795,685.00	180,051.23	4,678,871.79

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

62000 ADMINISTRATION, ATTENDANCE AND HEALTH	62200 ATTENDANCE AND HEALTH SERVICES
9 DISTRICT-WIDE	

OBJECT	62210 ATTENDANCE SERVICES	62220 HEALTH ADMIN	62230 PSYCHOLOGICAL SERVICES	62240 AUDIOLOGY SERVICES	TOTAL
1130 Other Professional	-	133,619.20	-	-	133,619.20
1131 School Nurse	-	1,541,236.30	-	-	1,541,236.30
1132 Psychologist Salaries & Wages	-	-	728,097.31	-	728,097.31
1660 Bonuses	-	12,538.80	4,644.00	-	17,182.80
2100 FICA	-	124,129.92	52,284.71	-	176,414.63
2210 VRS Retirement-Plan 1 & 2	-	28,485.20	96,864.02	-	125,349.22
2220 VRS Retirement-Hybrid Plan	-	237,954.10	19,602.22	-	257,556.32
2300 Health Insurance	-	149,723.53	97,251.99	-	246,975.52
2400 Group Life Insurance	-	21,482.10	9,390.04	-	30,872.14
2510 Disability Ins - VLDP - Hybrid	-	3,407.28	280.72	-	3,688.00
2700 Worker's Comp Insurance	-	5,613.00	2,509.00	-	8,122.00
2750 Retiree Health Care Credit	-	19,397.36	8,479.24	-	27,876.60
2800 Other Benefits	-	-	119.90	-	119.90
3000 Purchased Services	-	1,199.92	49,813.55	-	51,013.47
5200 Communications	-	14.90	-	-	14.90
5500 Travel	-	571.65	-	-	571.65
5800 Miscellaneous	-	2,393.77	365.00	-	2,758.77
6000 Materials & Supplies	-	50,155.25	7,305.46	-	57,460.71
Totals	-	2,331,922.28	1,077,007.16	-	3,408,929.44

**Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report**

Schedule 45

63000 PUPIL TRANSPORTATION

9 DISTRICT-WIDE

OBJECT	63100 MANAGEMENT & DIRECTION	63200 OPERATIONS SERVICES	63300 MONITORING SERVICES	63400 MAINTENANCE SERVICES	63500 SCHOOL BUS PURCHASE	63700 OTHER EQUIP PURCHASE	TOTAL
1110 Administrative Salaries	162,614.40	-	-	-	-	-	162,614.40
1130 Other Professional	61,172.80	-	-	59,309.19	-	-	120,481.99
1150 Clerical Salaries & Wages	129,251.20	-	-	-	-	-	129,251.20
1160 Trades Salaries & Wages	-	-	-	542,322.60	-	-	542,322.60
1170 Operative Salaries & Wages	-	4,087,255.46	-	-	-	-	4,087,255.46
1190 Service Salaries & Wages	-	-	614,554.04	12,557.40	-	-	627,111.44
1660 Bonuses	2,786.40	98,766.80	17,647.20	5,108.40	-	-	124,308.80
2100 FICA	26,898.33	313,925.91	47,741.27	47,375.30	-	-	435,940.81
2210 VRS Retirement-Plan 1 & 2	34,860.00	5,442.56	208.73	3,604.90	-	-	44,116.19
2220 VRS Retirement-Hybrid Plan	23,815.20	3,674.36	-	6,071.39	-	-	33,560.95
2300 Health Insurance	38,844.40	364,620.98	47,817.74	89,139.94	-	-	540,423.06
2400 Group Life Insurance	4,730.88	10,077.47	243.28	7,330.80	-	-	22,382.43
2510 Disability Ins - VLDP - Hybrid	341.04	1,471.86	-	963.03	-	-	2,775.93
2700 Worker's Comp Insurance	1,203.00	13,882.00	2,079.00	2,179.00	-	-	19,343.00
2750 Retiree Health Care Credit	4,271.76	16,394.59	395.82	11,925.77	-	-	32,987.94
2800 Other Benefits	240.00	18,451.35	1,564.16	25,405.46	-	-	45,660.97
3000 Purchased Services	-	21,095.12	-	26,024.11	-	-	47,119.23
3420 Private Carriers	4,102.77	-	-	-	-	-	4,102.77
5300 Insurance	-	-	-	65,487.00	-	-	65,487.00
5800 Miscellaneous	110.91	1,799.35	-	-	-	-	1,910.26
6000 Materials & Supplies	-	5,342.22	-	51,720.12	7,921.62	-	64,983.96
6008 Fuel & Lubricants	-	-	-	1,007,073.22	-	-	1,007,073.22
6009 Vehicle/Equip Maintenance Supp	-	-	-	275,392.65	-	-	275,392.65
8100 Capital Outlay - Replacement	-	-	-	-	2,937,352.00	-	2,937,352.00
Totals	495,243.09	4,962,200.03	732,251.24	2,238,990.28	2,945,273.62	-	11,373,958.26

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

64000 OPERATION AND MAINTENANCE

9 DISTRICT-WIDE

OBJECT	64100 MANAGEMENT & DIRECTION	64200 BUILDING SERVICES	64300 GROUNDS SERVICES	64400 EQUIPMENT SERVICES	64500 VEHICLE SERVICES	64600 SECURITY SERVICES	64700 WAREHOUSE/ DISTRIBUTION	TOTAL
1110 Administrative Salaries	423,508.80	-	-	-	-	-	-	423,508.80
1130 Other Professional	16,030.14	51,126.40	-	66,268.80	-	-	66,352.00	199,777.34
1150 Clerical Salaries & Wages	-	47,902.40	-	-	-	-	24,276.00	72,178.40
1160 Trades Salaries & Wages	-	1,451,782.43	-	529,677.60	-	-	-	1,981,460.03
1180 Laborer Salaries & Wages	-	856,252.69	85,045.00	-	-	-	369,810.02	1,311,107.71
1620 Supplemental Salaries & Wages	-	429.00	-	-	-	-	-	429.00
1660 Bonuses	1,857.60	22,291.20	-	4,644.00	-	-	6,501.60	35,294.40
2100 FICA	32,604.17	178,647.69	6,375.93	42,961.84	-	-	35,482.29	296,071.92
2210 VRS Retirement-Plan 1 & 2	38,901.12	66,938.90	-	2,365.68	-	-	16,199.70	124,405.40
2220 VRS Retirement-Hybrid Plan	31,485.84	22,375.98	-	9,414.48	-	-	1,720.56	64,996.86
2300 Health Insurance	39,172.08	370,967.99	-	88,620.43	-	-	31,761.66	530,522.16
2400 Group Life Insurance	5,675.28	31,666.57	-	8,004.72	-	-	4,028.40	49,374.97
2510 Disability Ins - VLDP - Hybrid	450.96	5,988.84	-	2,068.08	-	-	605.78	9,113.66
2700 Worker's Comp Insurance	1,491.00	8,232.00	290.00	2,031.00	-	-	1,572.00	13,616.00
2750 Retiree Health Care Credit	5,124.72	47,464.12	-	13,022.64	-	-	5,671.51	71,282.99
2800 Other Benefits	-	18,372.59	-	240.00	-	-	307.98	18,920.57
3000 Purchased Services	198.56	5,252,434.40	415,082.49	117,743.82	4,223.40	7,725.00	8,830.28	5,806,237.95
5100 Utilities	-	4,851,517.99	-	31.00	-	-	202,873.81	5,054,422.80
5200 Communications	-	15,430.20	-	-	-	-	-	15,430.20
5300 Insurance	295,001.25	5,000.00	-	-	33,735.00	-	-	333,736.25
5400 Lease/Rent of Equipment	-	16,482.67	-	1,546.17	-	-	-	18,028.84
5500 Travel	-	1,150.80	-	-	-	-	-	1,150.80
5800 Miscellaneous	1,384.00	46,419.43	-	360.74	-	-	112.94	48,277.11
6000 Materials & Supplies	4,541.18	1,921,996.53	676,499.96	262,354.31	147,147.56	-	72,708.33	3,085,247.87
8100 Capital Outlay - Replacement	231.46	90,887.73	482,048.07	141,060.30	517,743.72	-	33,600.00	1,265,571.28
8200 Capital Outlay - Additions	172.26	1,850,554.31	104,648.70	52,554.34	-	-	1,211.54	2,009,141.15
Totals	897,830.42	17,232,312.86	1,769,990.15	1,344,969.95	702,849.68	7,725.00	883,626.40	22,839,304.46

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

65000 SCHOOL FOOD SERVICES AND OTHER NONINSTRUCTIONAL OPERATIONS

9 DISTRICT-WIDE

OBJECT	65100 SCHOOL FOOD SERVICES	65200 ENTERPRISE OPERATIONS	65300 COMMUNITY SERVICES	TOTAL
1110 Administrative Salaries	78,062.40	-	-	78,062.40
1130 Other Professional	351,118.60	-	-	351,118.60
1140 Tehnical Salaries & Wages	22,820.96			22,820.96
1190 Service Salaries & Wages	2,799,339.70	-	-	2,799,339.70
1620 Supplemental Salaries & Wages	11,734.68	-	-	11,734.68
1660 Bonuses	211,158.40	-	-	211,158.40
2100 FICA	258,159.38	-	-	258,159.38
2210 VRS Retirement-Plan 1 & 2	116,779.06	-	-	116,779.06
2220 VRS Retirement-Hybrid Plan	106,374.62	-	-	106,374.62
2300 Health Insurance	357,557.20	-	-	357,557.20
2400 Group Life Insurance	23,242.41	-	-	23,242.41
2510 Disability Ins - VLDP - Hybrid	3,307.37	-	-	3,307.37
2700 Worker's Comp Insurance	40,410.00	-	-	40,410.00
2750 Retiree Health Care Credit	24,836.81	-	-	24,836.81
2800 Other Benefits	11,984.32	-	-	11,984.32
3000 Purchased Services	160,669.64	-	-	160,669.64
5200 Communications	3,075.40	-	-	3,075.40
5500 Travel	7,797.97	-	-	7,797.97
5800 Miscellaneous	14,494.21	-	-	14,494.21
6000 Materials & Supplies	444,441.06	-	-	444,441.06
6002 Food Supplies	3,056,899.62	-	-	3,056,899.62
8100 Capital Outlay - Replacement	409,684.64	-	-	409,684.64
8200 Capital Outlay - Additions	496,204.07	-	-	496,204.07
Totals	9,010,152.52	-	-	9,010,152.52

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

66000 FACILITIES

9 DISTRICT-WIDE

OBJECT	66100 SITE ACQUISITIONS	66200 SITE IMPROVEMENTS	66300 A&E SERVICES	66400 EDUCATIONAL SPECIFICATIONS	66500 BLDG ACQ & CONSTR SVC	66600 BLDG ADD & IMPROVEMENTS	TOTAL
1130 Other Professional	-	-	-	-	-	184,392.00	184,392.00
1150 Clerical Salaries & Wages	-	-	-	-	-	1,575.00	1,575.00
1660 Bonuses	-	-	-	-	-	928.80	928.80
2100 FICA	-	-	-	-	-	13,667.85	13,667.85
2220 VRS Retirement-Hybrid Plan	-	-	-	-	-	30,646.08	30,646.08
2300 Health Insurance	-	-	-	-	-	20,560.08	20,560.08
2400 Group Life Insurance	-	-	-	-	-	2,470.80	2,470.80
2510 Disability Ins - VLDP - Hybrid	-	-	-	-	-	438.96	438.96
2700 Worker's Comp Insurance	-	-	-	-	-	623.00	623.00
2750 Retiree Health Care Credit	-	-	-	-	-	2,231.28	2,231.28
3000 Purchased Services	3,753.89	4,547.00	55,643.03	-	-	682,053.81	745,997.73
5800 Miscellaneous	-	-	-	-	-	23,823.44	23,823.44
6000 Materials & Supplies	-	-	-	-	-	82,686.76	82,686.76
8100 Capital Outlay - Replacement	-	816,645.60	-	-	-	130,096.01	946,741.61
8200 Capital Outlay - Additions	12,250.00	-	3,955,873.00	-	-	4,714,870.46	8,682,993.46
Totals	16,003.89	821,192.60	4,011,516.03	-	-	5,891,064.33	10,739,776.85

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

67000 DEBT SERVICE AND FUND TRANSFERS

9 DISTRICT-WIDE

OBJECT	67100 DEBT SERVICE	67200 FUND TRANSFERS	67300 INTER-AGENCY TRANSFERS	TOTAL
9500 Fund Transfers – Service/Noncapital Provided by Locality	-	-	12,638,820.24	12,638,820.24
9550 Fund Transfers – Service/Noncapital Provided by Other Fund	-	129,225.71	-	129,225.71
9600 Fund Transfers – Capital Purchased by Locality	-	-	510,139.66	510,139.66
Totals	-	129,225.71	13,148,959.90	13,278,185.61

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

68000 TECHNOLOGY

2 ELEMENTARY (K-7)

		68100	68200	68300	68400	68500	68600	68700	68800	
		CLASSROOM	INSTRUCT		ATTENDANCE	PUPIL	OPERATIONS	SCHOOL		
OBJECT		INSTRUCTION	SUPPORT	ADMIN	& HEALTH	TRANSPORT	& MAINT	FOOD	FACILITIES	TOTAL
1120	Instructional Salaries	493,319.63	-	-	-	-	-	-	-	493,319.63
1660	Bonuses	4,179.60	2,322.00	-	-	-	-	-	-	6,501.60
2100	FICA	36,932.12	12,578.64	-	-	-	-	-	-	49,510.76
2210	VRS Retirement-Plan 1 & 2	82,873.89	-	-	-	-	-	-	-	82,873.89
2220	VRS Retirement-Hybrid Plan	941.28	27,681.21	-	-	-	-	-	-	28,622.49
2300	Health Insurance	57,031.14	20,775.28	-	-	-	-	-	-	77,806.42
2400	Group Life Insurance	6,757.97	2,231.59	-	-	-	-	-	-	8,989.56
2510	Disability Ins - VLDP - Hybrid	13.48	396.30	-	-	-	-	-	-	409.78
2700	Worker's Comp Insurance	1,669.00	336.00	-	-	-	-	-	-	2,005.00
2750	Retiree Health Care Credit	6,102.33	2,015.70	-	-	-	-	-	-	8,118.03
2800	Other Benefits	360.00	-	-	-	-	-	-	-	360.00
Totals		690,180.44	68,336.72	-	-	-	-	-	-	758,517.16

3 SECONDARY (8-12)

		68100	68200	68300	68400	68500	68600	68700	68800	
		CLASSROOM	INSTRUCT		ATTENDANCE	PUPIL	OPERATIONS	SCHOOL		
OBJECT		INSTRUCTION	SUPPORT	ADMIN	& HEALTH	TRANSPORT	& MAINT	FOOD	FACILITIES	TOTAL
1120	Instructional Salaries	493,285.27	-	-	-	-	-	-	-	493,285.27
1660	Bonuses	2,786.40	2,322.00	-	-	-	-	-	-	5,108.40
2100	FICA	35,964.55	27,269.74	-	-	-	-	-	-	63,234.29
2210	VRS Retirement-Plan 1 & 2	81,379.59	30,977.76	-	-	-	-	-	-	112,357.35
2220	VRS Retirement-Hybrid Plan	-	29,272.14	-	-	-	-	-	-	29,272.14
2300	Health Insurance	48,806.66	56,826.38	-	-	-	-	-	-	105,633.04
2400	Group Life Insurance	6,561.43	4,857.99	-	-	-	-	-	-	11,419.42
2510	Disability Ins - VLDP - Hybrid	-	419.07	-	-	-	-	-	-	419.07
2700	Worker's Comp Insurance	1,666.00	1,123.00	-	-	-	-	-	-	2,789.00
2750	Retiree Health Care Credit	5,924.79	4,386.42	-	-	-	-	-	-	10,311.21
Totals		676,374.69	157,454.50	-	-	-	-	-	-	833,829.19

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

68000 TECHNOLOGY

9 DISTRICT-WIDE

OBJECT	68100 CLASSROOM INSTRUCTION	68200 INSTRUCT SUPPORT	68300 ADMIN	68400 ATTENDANCE & HEALTH	68500 PUPIL TRANSPORT	68600 OPERATIONS & MAINT	68700 SCHOOL FOOD	68800 FACILITIES	TOTAL
1110 Administrative Salaries	-	-	205,150.40	-	-	-	-	-	205,150.40
1120 Instructional Salaries	74,280.16	24,929.35	-	-	-	-	-	-	99,209.51
1133 Technical Development Salaries	-	70,803.20	-	-	-	-	-	-	70,803.20
1141 Technical Support Salaries	-	1,094,620.80	-	-	-	-	-	-	1,094,620.80
1660 Bonuses	928.80	4,644.00	928.80	-	-	-	-	-	6,501.60
2100 FICA	5,041.18	48,272.93	14,781.28	-	-	-	-	-	68,095.39
2210 VRS Retirement-Plan 1 & 2	-	94,606.32	34,095.84	-	-	-	-	-	128,702.16
2220 VRS Retirement-Hybrid Plan	8,471.52	10,851.80	-	-	-	-	-	-	19,323.32
2300 Health Insurance	18,357.94	92,252.76	21,357.36	-	-	-	-	-	131,968.06
2400 Group Life Insurance	683.10	8,502.94	2,748.96	-	-	-	-	-	11,935.00
2510 Disability Ins - VLDP - Hybrid	121.32	155.39	-	-	-	-	-	-	276.71
2700 Worker's Comp Insurance	251.00	2,235.00	694.00	-	-	-	-	-	3,180.00
2750 Retiree Health Care Credit	616.86	7,677.89	2,482.32	-	-	-	-	-	10,777.07
2800 Other Benefits	-	3,798.75	120.00	-	-	-	-	-	3,918.75
3000 Purchased Services	180,195.66	1,598,930.65	188,422.07	4,160.00	60,795.73	47,195.92	46,023.20	-	2,125,723.23
5001 Telecommunications	-	628,863.27	-	-	12,263.18	-	-	1,741.60	642,868.05
5200 Communications	6,674.52	5,491.32	1,048.53	-	1,264.32	3,528.56	1,508.42	55,667.30	75,182.97
5400 Lease/Rent of Equipment	4,518,326.23	-	-	-	-	-	-	-	4,518,326.23
5500 Travel	8,875.00	42,398.86	-	-	-	-	-	-	51,273.86
5800 Miscellaneous	7,312.39	-	-	-	-	-	-	2,876.45	10,188.84
6000 Materials & Supplies	615,626.76	133,009.72	6,191.46	-	-	-	-	-	754,827.94
6040 Technology Software/On-Line Co	406,386.97	265,427.65	59,525.22	-	-	-	-	7,990.00	739,329.84
6050 Non-Cap Tech Hardware	-	-	-	-	-	-	4,456.64	-	4,456.64
8110 Technology Cap Out Replacement	65,610.88	139,649.88	-	-	-	-	-	13,423.80	218,684.56
8210 Technology Hardware Additions	98,582.08	-	-	-	-	-	-	-	98,582.08
8220 Tech Infrastructure Additions	-	858,366.88	-	-	-	-	-	16,847.47	875,214.35
Totals	6,016,342.37	5,135,489.36	537,546.24	4,160.00	74,323.23	50,724.48	51,988.26	98,546.62	11,969,120.56
Total Technology	7,382,897.50	5,361,280.58	537,546.24	4,160.00	74,323.23	50,724.48	51,988.26	98,546.62	13,561,466.91

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

RECAPITULATION

	FY 2022 Totals	FY 2023 Totals	FY 2024 Totals	
Revenue Summary	Sales Tax Receipts	19,874,733	19,750,975	18,841,608
	State Funds	71,231,209	84,334,070	92,596,773
	Federal Funds	21,242,885	16,613,163	16,863,275
	Local Appropriations	74,583,659	81,273,100	89,495,286
	Other Funds	4,393,745	7,185,656	7,838,042
	Loans, Bonds, etc.	12,224,844	10,326,686	1,477,606
	Total Revenue	203,551,076	219,483,651	227,112,590
Expenditure Summary	Classroom Elementary	61,146,298	63,283,374	70,970,312
	Classroom Secondary	43,361,585	46,797,887	45,372,677
	Classroom District-wide	1,803,382	1,898,747	2,733,628
	Total Classroom	106,311,265	111,980,007	119,076,617
	Total Guidance Services	5,267,412	5,580,057	5,723,900
	Total Social Worker Services	391,604	395,480	490,562
	Total Homebound Instruction	37,255	40,144	51,271
	Total Improvement of Instruction	4,451,751	3,658,533	4,201,283
	Total Media Services	2,257,702	2,372,184	2,516,263
	Total Office of the Principal	9,940,858	10,702,557	11,489,271
	Total Classroom and Other Instruction	128,657,846	134,728,962	143,549,166
	Administration	4,181,857	4,442,043	4,678,872
	Attendance And Health	3,096,693	3,213,646	3,408,929
	Administration, Attendance And Health	7,278,550	7,655,689	8,087,801
	Pupil Transportation	7,341,315	7,646,189	11,373,958
	Operation And Maintenance Services	15,742,368	19,879,290	22,839,304
	School Food Services	5,797,666	6,884,205	9,010,153
	Facilities	15,498,406	17,843,529	10,739,777
	Debt Service And Fund Transfer	12,397,918	12,052,834	13,278,186
	Technology	12,792,211	12,859,268	13,561,467
	Total Expenditures	205,506,280	219,549,966	232,439,812
Balances At Beginning of Year				
School Operating Fund				5,302,207
School Construction Fund				11,173,243
Textbook Fund				1,104,484
School Food Fund				7,498,436
Other Funds				1,726,132
Total Beginning Balances				26,804,501
Total Beginning Balances				26,804,501
Total Revenues				227,112,590
Total Beginning Balances and Revenues				253,917,091
Carryover Balances At Beginning of Year				
Other State Accounts (State Share Only)				712,482
Total Carryover Balances At Beginning of Year				712,482
Balances At End Of Year				
School Operating Fund				9,671,360
School Construction Fund				2,929,322
Textbook Fund				2,615,455
School Food Fund				5,973,328
Other Funds				287,815
Total Ending Balances				21,477,279
Total Ending Balances				21,477,279
Total Expenditures				232,439,812
Total Ending Balances and Expenditures				253,917,091
Carryover Balances At End of Year				
Other State Accounts (State Share Only)				4,243,868
Total Carryover Balances At End of Year				4,243,868

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

ELEMENTARY (K-7) FTE POSITIONS: COST CENTER 2

Function	Object	Description	Total Salary	FTE	Average Salary
61100	1120	Instructional Salaries	41,233,814.47	695.80	59,261.02
61100	1151	Instructional Assistant Wages	6,724,505.44	244.88	27,460.41
61100	1520	Substitute Salaries & Wages	1,717,721.26	68.90	24,930.64
		Classroom Instruction Total	49,676,041.17	1,009.58	49,204.66
61210	1110	Administrative Salaries	97,988.80	1.00	97,988.80
61210	1120	Instructional Salaries	1,598,031.26	28.45	56,169.82
61210	1150	Clerical Salaries & Wages	167,381.78	4.64	36,073.66
61210	1520	Substitute Salaries & Wages	1,775.00	0.07	25,357.14
		Guidance Services Total	1,865,176.84	34.16	54,601.20
61230	1120	Instructional Salaries	8,617.50	0.14	61,553.57
		Homebound Instruction Total	8,617.50	0.14	61,553.57
61310	1110	Administrative Salaries	798,073.70	7.37	108,286.80
61310	1120	Instructional Salaries	248,308.86	6.62	37,508.89
61310	1150	Clerical Salaries & Wages	41,332.85	0.99	41,750.35
		Improvement Of Instruction Total	1,087,715.41	14.98	72,611.18
61320	1122	Librarian Salaries & Wages	1,184,182.92	18.69	63,359.17
		Media Services Total	1,184,182.92	18.69	63,359.17
61410	1126	Principal	2,206,209.85	20.77	106,220.98
61410	1127	Assistant Principal	1,414,890.61	18.58	76,151.27
61410	1150	Clerical Salaries & Wages	1,230,489.11	26.33	46,733.35
		Office of the Principal Total	4,851,589.57	65.68	73,867.08
68000	1120	Instructional Salaries	493,319.63	7.84	62,923.42
		Technology	493,319.63	7.84	62,923.42
			59,166,643.04	1,151.07	51,401.43

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

SECONDARY (8-12) FTE POSITIONS: COST CENTER 3

Function	Object	Description	Total Salary	FTE	Average Salary
61100	1120	Instructional Salaries	27,812,566.81	437.68	63,545.44
61100	1151	Instructional Assistant Wages	2,207,835.27	76.07	29,023.73
61100	1520	Substitute Salaries & Wages	1,201,954.83	46.88	25,638.97
		Classroom Instruction Total	31,222,356.91	560.63	55,691.56
61210	1110	Administrative Salaries	97,988.80	1.00	97,988.80
61210	1120	Instructional Salaries	1,712,578.75	25.96	65,969.91
61210	1150	Clerical Salaries & Wages	368,395.26	8.35	44,119.19
61210	1520	Substitute Salaries & Wages	202.50	0.01	20,250.00
		Guidance Services Total	2,179,165.31	35.32	61,697.77
61220	1120	Instructional Salaries	352,228.80	5.21	67,606.30
		School Social Worker Services Total	352,228.80	5.21	67,606.30
61230	1120	Instructional Salaries	36,493.75	0.60	60,822.92
		Homebound Instruction Total	36,493.75	0.60	60,822.92
61310	1110	Administrative Salaries	780,755.41	7.87	99,206.53
61310	1120	Instructional Salaries	480,791.28	9.59	50,134.65
61310	1150	Clerical Salaries & Wages	41,332.91	0.99	41,750.41
		Improvement Of Instruction Total	1,302,879.60	18.45	70,616.78
61320	1122	Librarian Salaries & Wages	605,084.40	11.18	54,122.04
		Media Services Total	605,084.40	11.18	54,122.04
61410	1126	Principal	1,028,625.65	8.43	122,019.65
61410	1127	Assistant Principal	1,442,611.41	17.23	83,726.72
61410	1150	Clerical Salaries & Wages	951,296.72	21.99	43,260.42
		Office of the Principal Total	3,422,533.78	47.65	71,826.52
68000	1120	Instructional Salaries	493,285.27	7.32	67,388.70
		Technology	493,285.27	7.32	67,388.70
			39,614,027.82	686.36	57,716.11

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

DISTRICT FTE POSITIONS: COST CENTER 9

Function	Object	Description	Total Salary	FTE	Average Salary
61100	1120	Instructional Salaries	1,402,777.47	20.20	69,444.43
61100	1151	Instructional Assistant Wages	406,440.98	15.63	26,003.90
61100	1520	Substitute Salaries & Wages	13,875.00	0.57	24,342.11
		Classroom Instruction Total	1,823,093.45	36.40	50,084.98
62100	1110	Administrative Salaries	633,101.51	6.10	103,787.13
62100	1111	Board Member Compensation	79,185.60	5.00	15,837.12
62100	1112	Superintendent	206,086.40	1.00	206,086.40
62100	1113	Assistant Superintendent	319,072.00	2.00	159,536.00
62100	1130	Other Professional	1,268,905.93	16.94	74,905.90
62100	1140	Technical Salaries & Wages	69,596.80	1.00	69,596.80
62100	1150	Clerical Salaries & Wages	144,819.99	3.02	47,953.64
		Administration Total	2,720,768.23	35.06	77,603.20
62200	1130	Other Professional	133,619.20	2.00	66,809.60
62200	1131	School Nurse	1,541,236.30	27.34	56,372.94
62200	1132	Psychologist Salaries & Wages	728,097.31	10.46	69,607.77
		Attendance & Health Total	2,402,952.81	39.80	60,375.70
63000	1110	Administrative Salaries	162,614.40	2.00	81,307.20
63000	1130	Other Professional	120,481.99	2.00	60,241.00
63000	1150	Clerical Salaries & Wages	129,251.20	3.00	43,083.73
63000	1160	Trades Salaries & Wages	542,322.60	10.51	51,600.63
63000	1170	Operative Salaries & Wages	4,087,255.46	173.36	23,576.69
63000	1190	Service Salaries & Wages	627,111.44	40.32	15,553.36
		Pupil Transportation Total	5,669,037.09	231.19	24,521.12

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

DISTRICT FTE POSITIONS: COST CENTER 9

Function	Object	Description	Total Salary	FTE	Average Salary
64000	1110	Administrative Salaries	423,508.80	4.00	105,877.20
64000	1130	Other Professional	199,777.34	3.16	63,220.68
64000	1150	Clerical Salaries & Wages	72,178.40	1.58	45,682.53
64000	1160	Trades Salaries & Wages	1,981,460.03	34.74	57,036.85
64000	1180	Laborer Salaries & Wages	1,311,107.71	29.31	44,732.44
Operations and Maintenance Total			3,988,032.28	72.79	54,788.19
65000	1110	Administrative Salaries	78,062.40	1.00	78,062.40
65000	1130	Other Professional	351,118.60	6.28	55,910.61
65000	1150	Clerical Salaries & Wages	22,820.96	0.41	55,660.88
65000	1190	Service Salaries & Wages	2,799,339.70	137.51	20,357.35
School Food Services Total			3,251,341.66	145.20	22,392.16
66000	1130	Other Professional	184,392.00	2.00	92,196.00
66000	1150	Clerical Salaries & Wages	1,575.00	0.03	52,500.00
Facilities Total			185,967.00	2.03	91,609.36
68000	1110	Administrative Salaries	205,150.40	2.00	102,575.20
68000	1120	Instructional Salaries	198,419.02	2.78	71,373.75
68000	1133	Technical Development Salaries	70,803.20	1.00	70,803.20
68000	1141	Technical Support Salaries	1,094,620.80	19.00	57,611.62
Technology Total			1,568,993.42	24.78	63,316.93
			21,610,185.94	587.25	36,798.95
Total FTE Positions Paid From Federal Funds (All Cost Centers)				110.80	
Total School Division FTE				2,424.68	

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

GASB 84 FUNDS

School divisions are required to report the total aggregate amount of school activity funds revenues and the total aggregate amount of school activity funds expenditures. G Records include items such as Record Type, Funds Received, Funds Spent.

Funds Received	4,269,104.58
----------------	--------------

Funds Spent	3,843,105.63
-------------	--------------

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

SPECIAL EDUCATION AND RELATED SERVICES

SCHEDULES A & B

REPORT OF FEDERAL, STATE, AND LOCAL FUNDS EXPENDED FOR SPECIAL EDUCATION AND RELATED SERVICES

SCHEDULE A

Fund Source	Special Education Expenditures	Related Services Expenditures	Total Expenditures
Federal Funds	4,346,532.19	62,118.27	4,408,650.46
State Funds	7,603,842.90	-	7,603,842.90
Local Funds	22,491,065.54	1,014,488.89	23,505,554.43
		Total	35,518,047.79

ITEMIZED EXPENDITURES BY DISABILITY CATEGORY

SCHEDULE B

Expenditures	Disability Category	December 1 Child Count (Unduplicated 0-22 Years, Serving)	Per Pupil Expenditure
399,381.76	Hearing Impairments	7	57,054.54
4,720,395.35	Speech Or Language Impairments	258	18,296.11
347,801.36	Visual Impairments	8	43,475.17
1,475,193.94	Emotional Disturbance	105	14,049.47
264,273.35	Orthopedic Impairments	9	29,363.71
8,102,961.48	Other Health Impairments	597	13,572.80
8,795,459.03	Specific Learning Disabilities	738	11,917.97
-	Deaf-Blindness	0	N/A
913,006.79	Multiple Disabilities	39	23,410.43
5,402,067.67	Autism	269	20,082.04
46,945.84	Traumatic Brain Injury	4	11,736.46
3,660,839.79	Developmental Delay	163	22,459.14
1,374,806.27	Intellectual Disabilities	97	14,173.26
14,915.16	Support Services	0	N/A
35,518,047.79	Total		

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

EMPLOYER HEALTH CARE COSTS PER EMPLOYEE **SCHEDULE D**

	<u>Employee *</u>	<u>Employee + 1*</u>	<u>Family*</u>
Employer Costs Per Employee	7,808.10	9,581.04	12,997.30
Employee Participation (FTE)	988.00	377.00	475.00

**Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report**

Schedule 45

REQUIRED LOCAL EFFORT

SCHEDULE E

SECTION 1: Qualifying Expenditures for Operations

A. Total Expenditures for Fiscal Year 2022	232,439,811.91
(Less) Excluded Capital Expenditures:	
1. Capital Outlay Additions	(12,223,570.76)
2. Facilities - Capital Outlay Replacements	(960,165.41)
(Less) School Nutrition, Enterprise & Community Services	(8,565,936.71)
(Less) Excluded Inter-Fund Transfers	(510,139.66)
(Less) Excluded Programs (Programs 6, 7, 8, 9, and 10) -excluding Object 8200)	(2,101,405.23)
Total Excluded Expenditures	(24,361,217.77)

SECTION 2: Adjustment for State Funds

(Less) Sales Tax	(18,841,607.68)	
(Less) Other State Funds	(90,977,612.47)	
(Less) Carry-Forward Other State Funds (Not Incl. Textbook Funds) From Prior Year	(712,481.73)	(A)
(Plus) Unspent Other State Funds (Not Including Textbook Funds)	4,243,868.09	(B)
(Plus) Sum of Capital Expenditures Paid From State Funds	822,617.50	
If Carry-Forward at beginning of year (A) is less than Carry-Forward at end of year (B) remove difference.	(3,531,386.36)	
Total Excluded State Revenues		(108,996,602.65)

SECTION 3: Adjustment for Federal Funds

(Less) Federal Funds	(11,795,597.76)	
(Plus) Sum of Capital Expenditures Paid From Federal Funds	1,574,579.88	
Total Excluded Federal Revenues		(10,221,017.88)

SECTION 4: Adjustment for Other Local Revenue

(Less) Tuition and Other Payments from Another City or County	(68,500.00)	
Total Excluded Local Revenues		(68,500.00)

SECTION 5: Verify Required Local Effort

Net Local Expenditures for Operations	88,792,473.61
Current Year Required Local Effort for SOQ Accounts:*	39,013,722.00

*This figure does not include match requirements for optional Lottery funded accounts.

Roanoke County has met FY 2024 Required Local Effort

**Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report**

Schedule 45

REQUIRED LOCAL MATCH

SCHEDULE E.2

From Schedule E.1: Required Local Effort

Net Local Expenditures for Operations	88,792,473.61
FINAL Current Year Local Effort for SOQ Accounts	39,013,722.00
FINAL Current Year Local Expenditures for Operations in Excess of Required Local Effort Available for Required Local Match	49,778,751.61

SECTION 1: Total Funds Available to Meet Local Match Requirements

TOTAL Funds Available for Incentive and Lottery Funded Programs (Local Matches)	53,214,390.61
---	----------------------

SECTION 2: Calculation of Required Local Match Compliance for Incentive and Lottery Funded Accounts

	Required Local Match	Local Matching Funds Available
Virginia Preschool Initiative	517,681.00	1,592,654.20
The amount of State funds from the Add. Assist. with Retirement, Inflation, & Preschool account expended for VPI		-
The amount of Federal funds expended for Pre-K		14,456.07
The amount of Local CASH funds expended for VPI		758,314.51
In-kind contribution toward Required Local Match for VPI		-
Math and Reading Specialists Initiative	-	53,214,390.61
Early Reading Specialists Initiative	-	53,214,390.61
At-Risk	851,758.00	52,362,632.61
K-3 Primary Class Size Reduction	361,411.00	52,001,221.61
Compensation Supplement	4,075,789.00	47,925,432.61
Virginia Preschool Initiative Plus - Additional Programs (ED4)	240,570.00	47,684,862.61
Infrastructure and Operations Per Pupil Fund	1,968,858.00	45,716,004.61

Sufficient Local Funds Appropriated to meet FY 2024 Required Match

**Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report**

Schedule 45

CAPITAL OUTLAY EXPENDITURES BY FUND SOURCE

SCHEDULE G

(Objects 8100, 8110, 8120, & 8130) paid from Federal Funds:	-
(Objects 8100, 8110, 8120, & 8130) paid from State Funds:	46,867.50
(Objects 8100, 8110, 8120, & 8130) paid from Loans, Bonds or Temporary Financing	120,909.00
(Objects 8100, 8110, 8120, & 8130) paid from Local Funds:	792,388.91
Total Expenditures in Object Codes 8100, 8110, 8120, and 8130 (Functions 66100-66600, 68800, and 69800):	960,165.41
(Objects 8200, 8210, 8220, & 8230) paid from Federal Funds:	1,574,579.88
(Objects 8200, 8210, 8220, & 8230) paid from State Funds:	775,750.00
(Objects 8200, 8210, 8220, & 8230) paid from Loans, Bonds or Temporary Financing	4,320,759.43
(Objects 8200, 8210, 8220, & 8230) paid from Local Funds:	5,552,481.45
Total Expenditures in Object Codes 8200-8230 (all functions):	12,223,570.76
The amount of total expenditures submitted in Sub-Function 67100 paid from State Funds:	-
The amount of total expenditures calculated for Sub-Function 67100 paid from Local Funds:	-
Total Expenditures in Sub-Function 67100 (Debt Service and Lease Expenditures)	-

**Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report**

Schedule 45

SURVEY ON TEXTBOOK REVENUES AND EXPENDITURES

SCHEDULE H

	Actual Current Year	Budgeted Next Year
I. Textbook Revenues:		
A. Beginning of Year Balances	1,104,483.61	2,615,454.53
B. State SOQ and Lottery Textbook Funds	1,123,210.00	1,354,500.00
C. Other State Funds	-	-
D. Local Funds	2,753,405.87	170,538.47
E. Other Funds <i>(excluding state or local funds)</i>	-	10,000.00
Total Textbook Revenues:	4,981,099.48	4,150,493.00
II. Textbook Expenditures:		
A. Object code 6020 (Textbooks and Workbooks), Sub-Functions 61100, 61210, 61230, 61320, and 69000 on the ASR	-	-
B. Object code 6030 (Instructional Materials), Sub-Functions 61100, 61210, 61230, 61320, and 69000 on the ASR	1,618,640.05	3,874,248.00
C. Object code 6040 (Technology - Software/On-line Content), Sub-Functions 68100, 68200, and 69000 on the ASR	671,814.62	276,245.00
Total Textbook Expenditures:	2,290,454.67	4,150,493.00

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

SALARY STUDY		SCHEDULE I	
	Actual Current Year	Budgeted Next Year	
Total Compensation for Elementary Teaching Personnel	44,517,965.78	48,117,980.00	
Total Compensation for Secondary Teaching Personnel	30,660,008.98	31,576,440.00	
Total Compensation for District Teaching Personnel	99,209.51	0.00	
Compensation for Teaching Personnel	75,277,184.27	79,694,420.00	
Total FTE for Elementary Teaching Personnel	703.78	689.67	
Total FTE for Secondary Teaching Personnel	445.60	435.33	
Total FTE for District Teaching Personnel	2.78	0.00	
Number of FTE Classroom Teachers	1,152.16	1,125.00	
Total FTE for Elementary Librarians and Guidance Counselors	47.14	46.40	
Total FTE for Secondary Librarians and Guidance Counselors	37.14	33.60	
Total FTE for District Librarians and Guidance Counselors	0.00	0.00	
Number of FTE Librarians and Guidance Counselors	84.28	80.00	
Calculated Average Salary for Classroom Teachers	60,882.20	66,136.45	
Total Compensation for Elementary Principals	2,206,209.85	2,077,597.00	
Total Compensation for Secondary Principals	1,028,625.65	949,256.00	
Compensation for Principals	3,234,835.50	3,026,853.00	
Total FTE for Elementary Principals	20.77	19.35	
Total FTE for Secondary Principals	8.43	7.65	
Number of FTE Principals	29.20	27.00	
Calculated Average Salary for Principals	110,782.04	112,105.67	
Total Compensation for Elementary Assistant Principals	1,414,890.61	1,518,455.00	
Total Compensation for Secondary Assistant Principals	1,442,611.41	1,560,514.00	
Compensation for Assistant Principals	2,857,502.02	3,078,969.00	
Total FTE for Elementary Assistant Principals	18.58	19.03	
Total FTE for Secondary Assistant Principals	17.23	17.97	
Number of FTE Assistant Principals	35.81	37.00	
Calculated Average Salary for Assistant Principals	79,796.20	83,215.38	
Roanoke County Public Schools verified they will provide a 5% increase in wages for 2024-2025.			

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

BREAKOUT OF TECHNOLOGY SALARY EXPENDITURES AND FTES

SCHEDULE J

Section 1: Technology - 1120 Expenditures & FTEs in Classroom Instruction (68100)

	Expenditures	FTEs	Average Salary
Elementary	493,319.63	7.84	62,923.42
Secondary	493,285.27	7.32	67,388.70
District-Wide	74,280.16	2.37	31,341.84
Total	1,060,885.06	17.53	

Section 2: Technology - 1120 Expenditures & FTEs in Instructional Support (68200)

	Expenditures	FTEs	Average Salary
Elementary	-	-	-
Secondary	-	-	-
District-Wide	24,929.35	0.41	60,803.29
Total	24,929.35	0.41	
Total	1,085,814.41	17.94	

**Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report**

Schedule 45

TABLE 15 AND ELEMENTARY AND SECONDARY EDUCATION (ESEA) MAINTENANCE OF EFFORT

SCHEDULE K

	6/30/24 Preliminary		6/30/23 Final	
	Cost	Per Pupil	Cost	Per Pupil
1a. Expenditures for operations: (see cell comment)	216,923,622.00		199,850,077.00	
1b. Less tuition from another county or city (revenue 1901010 and 1901020):	68,500.00		58,217.00	
1c. Plus state revenues to divisions participating in regional programs:				
Alternative Education	68,500.00		58,217.00	
Academic Year Governor's Schools	116,559.00		107,695.00	
1d. Total expenditures for operations:	217,040,181.00		199,957,772.00	
2a. Less State Revenues: (see cell comment)	92,386,983.00		79,831,648.00	
2b. Plus the sum of all Beginning-Year Balances from State funds:	712,482.00		657,488.00	
2c. Plus state revenues to divisions participating in regional programs:				
Alternative Education	68,500.00		58,217.00	
Academic Year Governor's Schools	116,559.00		107,695.00	
2d. Less the sum of all End-Of-Year Balances from State funds:	4,243,868.00		712,482.00	
2e. Less total State funds used for capital expenditures and Debt Service (Schedule G of ASRFIN):	822,618.00		976,000.00	
2f. Total State Expenditures for Operations:	88,218,038.00	6,431.85	78,966,566.00	5,740.04
3a. Less State Sales Tax Revenues (revenues 240308 and 240312):	18,841,608.00	1,373.71	19,750,975.00	1,435.69
4a. Less Federal Revenues: (see cell comment)	16,863,275.00		16,613,163.00	
4b. Plus the sum of all Beginning-Year Balances from Federal funds:	-		-	
4c. Less the sum of all End-Of-Year Balances from Federal funds:	-		-	
4d. Less total Federal funds used for capital expenditures (Schedule G of ASRFIN):	1,574,580.00		310,329.00	
4e. Total Federal Expenditures for Operations:	15,288,695.00	1,114.68	16,302,834.00	1,185.05
5a. Total Local Expenditures for Operations	94,691,840.00	6,903.85	84,937,397.00	6,174.06
6a. Total Expenditures for Operations:	217,040,181.00	15,824.09	199,957,772.00	14,534.84
7. End-Of-Year Average Daily Membership (includes Pre-K):	13,715.81		13,757.14	

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

TERMINAL LEAVE PAYOUTS

SCHEDULE N

Function	Cost Center	Object 2800	Terminal Leave	Comments
61100	2	Object 2800	229,950.97	
61100	3	Object 2800	138,665.31	
61210	2	Object 2800	2,859.54	
61220	3	Object 2800	275.00	
61310	2	Object 2800	61,256.43	
61320	3	Object 2800	13,083.80	
61410	2	Object 2800	84,718.23	
61410	3	Object 2800	24,525.46	
62120	9	Object 2800	98,191.97	
62140	9	Object 2800	22,499.03	
63200	9	Object 2800	18,331.35	
63300	9	Object 2800	1,564.16	
63400	9	Object 2800	25,185.46	
64200	9	Object 2800	17,892.59	
64700	9	Object 2800	187.98	
65100	9	Object 2800	11,984.32	
68200	9	Object 2800	3,678.75	
Total			754,850.35	

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

ADDITIONAL INFORMATION FOR INDIRECT COST RESTRICTED AND UNRESTRICTED RATE CALCULATIONS

SCHEDULE O

SUBCONTRACTS AND SUBAWARDS

None Reported

LOCAL RETIREMENT INCENTIVES

Function	Cost Center	Program	Object	Expenditures	Number of Employees	Incentive Program
61100	2	1-Regular	1120 - Instructional Salaries And Wages	486,114.05	57	Early Retiree Work Program
61100	2	2-Special	1120 - Instructional Salaries And Wages	9,794.95	1	Early Retiree Work Program
61100	3	1-Regular	1120 - Instructional Salaries And Wages	398,967.33	46	Early Retiree Work Program
61100	3	4-Gifted	1120 - Instructional Salaries And Wages	21,649.68	2	Early Retiree Work Program
61210	2	1-Regular	1120 - Instructional Salaries And Wages	4,986.52	0	Early Retiree Work Program
61210	3	1-Regular	1120 - Instructional Salaries And Wages	11,422.24	1	Early Retiree Work Program
61310	2	1-Regular	1120 - Instructional Salaries And Wages	37,929.13	3	Early Retiree Work Program
61310	3	1-Regular	1120 - Instructional Salaries And Wages	10,877.76	1	Early Retiree Work Program
61410	2	1-Regular	1126 - Principal Salaries And Wages	17,901.92	1	Early Retiree Work Program
61410	2	1-Regular	1127 - Assistant Principal Salaries And Wages	3,921.04	0	Early Retiree Work Program
61410	3	1-Regular	1126 - Principal Salaries And Wages	11,582.16	1	Early Retiree Work Program
61410	3	1-Regular	1127 - Assistant Principal Salaries And Wages	1,018.40	0	Early Retiree Work Program
61410	3	1-Regular	1150 - Clerical Salaries And Wages	6,535.15	1	Early Retiree Work Program
62120	9	0-Undistributed	1110 - Administrative Salaries And Wages	28,478.52	1	Early Retiree Work Program
62140	9	0-Undistributed	1110 - Administrative Salaries And Wages	24,955.08	1	Early Retiree Work Program
62220	9	0-Undistributed	1131 - Licensed School Nurse Salaries And Wages	1,856.27	1	Early Retiree Work Program
63400	9	0-Undistributed	1160 - Trades Salaries And Wages	5,854.80	1	Early Retiree Work Program
64100	9	0-Undistributed	1130 - Other Professional Salaries And Wages	16,030.14	1	Early Retiree Work Program
64200	9	0-Undistributed	1160 - Trades Salaries And Wages	32,029.14	4	Early Retiree Work Program
64700	9	0-Undistributed	1180 - Laborer Salaries And Wages	49,820.38	9	Early Retiree Work Program
65100	9	0-Undistributed	1130 - Other Professional Salaries And Wages	7,026.18	2	Early Retiree Work Program
65100	9	0-Undistributed	1190 - Service Salaries And Wages	1,572.62	0	Early Retiree Work Program
Total				1,190,323.46	134	

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

SCHOOL SYSTEM DEBT

SCHEDULE P

Section A - Long Term Debt (Term of more than one year)

	Amount
1 Outstanding at beginning of fiscal year	77,829,551.00
2 Issued during fiscal year	-
3 Retired during fiscal year	8,048,369.00
4 Outstanding at end of fiscal year (1 plus 2 minus 3)	<u>69,781,182.00</u>

Section B - Short Term Debt (Term of one year or less)

	Amount
1 Outstanding at beginning of fiscal year	-
2 Outstanding at end of fiscal year	-

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

USES OF FUNDS	SCHEDULE Q
----------------------	-------------------

Section One - Prevention, Intervention, and Remediation

State Funds Amount	873,928.00	
Required Local Matching Funds Amount	500,821.10	1,374,749.10
Standards of Quality Prevention, Intervention, and Remediation	1,821,144.26	2,321,965.36

Section Two - At-Risk Add-On

State Funds Amount	1,486,310.00	
Required Local Matching Funds Amount	851,758.27	2,338,068.27
Dropout Prevention	312,110.00	
Licensed Behavior Analysts	1,585,158.00	
Other: <u>Life Counselors</u>	976,524.00	2,873,792.00

Section Three - Early Reading Intervention

State Funds Amount	287,434.00	
Required Local Matching Funds Amount	164,719.53	452,153.53
Special Reading Teachers	484,691.00	936,844.53

Roanoke County Public Schools
Virginia Department of Education
2023-2024 Annual School Report

Schedule 45

FEDERAL PANDEMIC RELIEF EXPENDITURE DATA ITEMS	SCHEDULE AE
---	--------------------

Expenditure Category	ESSER II	ESSER III	GEER II	SLFRF
Current Expenditures (AE1)	208,474.24	4,091,285.33	-	1,746,987.32
Instructional (AE2)	48,030.68	2,833,470.33	-	4,980.14
Support Services (AE3)	160,443.56	1,235,974.15	-	272,733.04
Capital Outlay (AE4)	-	999.85	-	1,469,274.14
Technology Supplies and Purchased Services (AE5)	-	357,439.43	-	-
Technology Equipment (AE6)	-	-	-	-
Support Services for Facilities (AE7)	159,582.23	469,853.27	-	272,733.04
Food Services (AE8)	-	20,841.00	-	-



STATISTICAL SECTION





This part of the School Division's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School Division's overall financial position.

Financial Trends

These schedules contain trend information to help the reader understand how the School Division's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the School Division's most significant local revenue sources and the factors affecting the County's ability to generate its property and sales taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future for the School Division's capital improvements.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the School Division's financial activities take place and to help make comparisons with other school divisions over time.

Operating Information

These schedules contain service and capital asset data to help the reader understand how the information in the School Division's financial report relates to the services the School Division provided and the activities it performs.

Roanoke County Public Schools
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

Table 1
Unaudited

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental Activities			(1)			(2)				
Net investment										
in capital assets	\$ 39,733,962	\$ 47,263,705	\$ 46,765,379	\$ 46,943,444	\$ 53,217,047	\$ 57,151,085	\$ 54,391,767	\$ 72,169,259	\$ 75,619,519	\$ 93,264,468
Restricted for:										
Emergency contingency	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	4,570,307	2,996,020	2,138,982
Instructional grants	75,508	66,398	77,309	86,568	-	-	-	-	-	-
Nutrition	-	-	-	-	-	3,739,586	-	-	-	-
Unrestricted	(98,692,493)	(92,973,387)	(91,056,890)	(120,104,335)	(108,960,197)	(118,711,221)	(107,650,086)	(96,406,408)	(77,629,002)	(73,894,926)
Total net position	<u>\$ (56,883,023)</u>	<u>\$ (43,643,284)</u>	<u>\$ (42,214,202)</u>	<u>\$ (71,074,323)</u>	<u>\$ (53,743,150)</u>	<u>\$ (55,820,550)</u>	<u>\$ (51,258,319)</u>	<u>\$ (19,666,842)</u>	<u>\$ 986,537</u>	<u>\$ 21,508,524</u>

Source: Statement of Net Position (Exhibit A).

Notes:

(1) The School Division adopted GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB) for the fiscal year ended June 30, 2018. Implementation of GASB 75 establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures for OPEB that is provided to the employees of state and local governmental employers. The restatement of prior period net position for fiscal year ended June 30, 2017 decreased the net position by \$32,124,800. As a result, the net position as of June 30, 2017 has been adjusted accordingly:

Total net position, as originally reported, June 30, 2017	\$ (42,214,202)
Adjustment for beginning net VRS OPEB liability	(18,102,726)
Adjustment for beginning net RCPS OPEB liability	(14,022,074)
Total net position, as restated reported, June 30, 2017	<u>\$ (74,339,002)</u>

(2) The School Division adopted Statement No. 84 of the Government Accounting Standards Board, "Fiduciary Activities," for fiscal year ended June 30, 2021. This Statement established standards of accounting and financial reporting for fiduciary activities. Roanoke County Public Schools' Student Activity Fund has historically been reported as a stand-alone cash-basis audited financial report. The total balance was reported in the Annual Comprehensive Financial Report as a fiduciary fund, separate from all other funds. With the implementation of Statement No. 84, the Student Activity Fund was incorporated in the Annual Comprehensive Financial Report as a special revenue fund and reported as part of total governmental funds. The Student Activity Fund was reported on the modified accrual basis of accounting. The restatement of prior period net positions and fund balance for fiscal year ended June 30, 2020 increased the amounts by \$2,159,058. As a result, the net position as of June 30, 2020 has been adjusted accordingly:

Total net position, as originally reported, June 30, 2020	\$ (55,820,550)
Adjustment for cash and cash equivalents of Student Activity Fund	2,210,573
Adjustment for accounts receivable of Student Activity Fund	8,712
Adjustment for accounts payable of Student Activity Fund	(60,227)
Total net position, as restated reported, June 30, 2020	<u>\$ (53,661,492)</u>

Roanoke County Public Schools
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

Table 2
Unaudited

Governmental Activities	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Expenses										
Instruction	\$ 108,041,904	\$ 109,136,909	\$ 107,696,660	\$ 116,721,895	\$ 117,622,278	\$ 114,886,508	\$ 126,974,714	\$ 122,800,765	\$ 127,824,355	\$ 151,819,388
Administration	2,505,845	2,719,118	2,909,808	3,315,935	3,328,192	3,545,283	4,046,141	3,991,213	4,168,670	4,989,386
Attendance and health	2,132,406	2,358,106	2,332,133	2,276,599	2,359,421	2,206,735	2,210,782	2,494,383	2,940,430	3,470,364
Transportation	6,620,044	6,014,584	5,924,837	6,403,743	5,431,735	5,231,245	7,078,949	6,178,017	7,316,722	8,706,067
Operations and maintenance	12,033,120	11,164,752	11,227,448	11,480,475	13,860,087	13,296,479	13,601,829	15,147,452	14,772,931	22,759,653
Technology	5,991,294	4,356,121	6,367,798	6,679,719	6,256,710	7,222,269	8,938,042	17,632,974	12,705,957	7,611,558
Nutrition	5,612,945	5,041,064	4,804,867	5,027,956	5,233,734	5,080,060	5,504,686	4,450,723	6,143,408	9,391,250
Student activities	-	-	-	-	-	-	-	1,170,692	3,703,055	4,071,387
Lease interest	57,835	41,367	23,731	4,864	1,226,326	1,172,887	1,361,557	1,235,448	1,158,958	1,321,897
Payment for future capital	8,911,343	7,325,344	7,325,340	6,347,576	5,099,019	2,200,000	2,200,000	2,400,000	2,600,000	3,200,000
Total expenses	151,906,736	148,157,365	148,612,622	158,258,762	160,417,502	154,841,466	171,916,700	177,501,667	183,334,486	217,340,950
Program revenues										
<i>Charges for services:</i>										
Instruction	888,546	814,843	689,976	1,560,379	1,599,270	1,572,987	1,541,264	936,469	1,349,147	621,884
Transportation	-	-	-	-	-	-	-	-	19,274	37,194
Operations and maintenance	58,800	102,418	97,858	129,177	108,385	75,666	65,286	32,681	53,848	134,663
Nutrition	3,013,951	3,015,530	2,955,049	2,841,963	2,855,676	2,779,178	2,184,869	96,772	137,750	1,946,701
Student activities	-	-	-	-	-	-	-	483,299	7,367	5,533,622
Operating grants and contributions	24,199,967	25,685,624	26,189,097	27,839,282	31,676,933	31,987,163	35,731,337	43,540,748	50,417,384	59,399,382
Capital grants and contributions	860,106	1,814,146	9,116,549	3,089,261	3,513,954	8,050,076	556,392	935,927	24,246,891	14,156,405
Total revenues	29,021,370	31,432,561	39,048,529	35,460,062	39,754,218	44,465,070	40,079,148	46,025,896	76,231,661	81,829,851
Net expense	(122,885,366)	(116,724,804)	(109,564,093)	(122,798,700)	(120,663,284)	(110,376,396)	(131,837,552)	(131,475,771)	(107,102,825)	(135,511,099)
General revenues and other changes in net position										
Roanoke County	65,944,318	67,617,035	68,924,133	68,763,376	69,307,937	70,448,764	72,303,722	73,982,081	73,700,490	88,662,833
Non-categorical state aid	50,799,563	53,150,488	53,533,578	54,914,899	53,896,466	56,104,830	56,237,049	58,194,850	60,663,011	65,341,260
Gain on sale of capital assets	38,838	13,733	8,616	116,956	145,912	85,021	145,868	159,208	205,835	155,901
Miscellaneous	435,753	383,462	337,505	432,551	577,648	1,068,954	1,073,513	1,542,805	4,124,966	1,873,092
Total general revenues and other changes in net position	117,218,472	121,164,718	122,803,832	124,227,782	123,927,963	127,707,569	129,760,152	133,878,944	138,694,302	156,033,086
Change in net position	\$ (5,666,894)	\$ 4,439,914	\$ 13,239,739	\$ 1,429,082	\$ 3,264,679	\$ 17,331,173	\$ (2,077,400)	\$ 2,403,173	\$ 31,591,477	\$ 20,521,987

Source: Statement of Activities (Exhibit B).

Roanoke County Public Schools
Fund Balance of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Table 3
Unaudited

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General fund						(2)				
Nonspendable	\$ 232,353	\$ 162,313	\$ 133,407	\$ 156,687	\$ 167,899	\$ 233,066	\$ 300,741	\$ 314,424	\$ 448,885	\$ 375,632
Restricted	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	-	-	-
Committed	4,972,947	5,834,792	5,184,393	5,965,686	7,176,564	7,405,617	10,097,666	5,198,498	7,053,932	8,165,438
Assigned	133,827	26,902	32,157	56,538	115,319	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total fund balance	\$ 7,339,127	\$ 8,024,007	\$ 7,349,957	\$ 8,178,911	\$ 9,459,782	\$ 9,638,683	\$ 12,398,407	\$ 5,512,922	\$ 7,502,817	\$ 8,541,070
All other governmental funds										
Nonspendable	\$ 226,933	\$ 203,302	\$ 274,932	\$ -	\$ 277,392	\$ 347,991	\$ 300,356	\$ 514,360	\$ 283,494	\$ 294,388
Restricted	75,508	66,398	77,309	86,568	-	3,739,586	-	(186,362)	(26,770)	-
Committed	14,584,349	14,788,306	17,268,497	17,954,552	19,602,224	12,658,652	10,838,598	13,456,610	11,173,243	6,920,491
Assigned	-	-	-	-	-	-	6,566,109	9,532,728	9,672,154	8,513,414
Unassigned	-	-	-	-	-	(87,140)	-	-	-	(70,381)
Total fund balance	\$ 14,886,790	\$ 15,058,006	\$ 17,620,738	\$ 18,041,120	\$ 19,879,616	\$ 16,659,089	\$ 17,705,063	\$ 23,317,336	\$ 21,102,121	\$ 15,657,912
Total fund balances -										
all governmental funds	\$ 22,225,917	\$ 23,082,013	\$ 24,970,695	\$ 26,220,031	\$ 29,339,398	\$ 26,297,772	\$ 30,103,470	\$ 28,830,258	\$ 28,604,938	\$ 24,198,982

Source: Balance Sheet - Governmental Funds (Exhibit C).

Notes:

(2) The School Division adopted Statement No. 84 of the Government Accounting Standards Board, "Fiduciary Activities," for fiscal year ended June 30, 2021. This Statement established standards of accounting and financial reporting for fiduciary activities. Roanoke County Public Schools' Student Activity Fund has historically been reported as a stand-alone cash-basis audited financial report. The total balance was reported in the Annual Comprehensive Financial Report as a fiduciary fund, separate from all other funds. With the implementation of Statement No. 84, the Student Activity Fund was incorporated in the Annual Comprehensive Financial Report as a special revenue fund and reported as part of total governmental funds. The Student Activity Fund was reported on the modified accrual basis of accounting. The restatement of prior period net positions and fund balance for fiscal year ended June 30, 2020 increased the amounts by \$2,159,058. As a result, the net position as of June 30, 2020 has been adjusted accordingly:

Total net position, as originally reported, June 30, 2020	\$ 26,297,772
Adjustment for cash and cash equivalents of Student Activity Fund	2,210,573
Adjustment for accounts receivable of Student Activity Fund	8,712
Adjustment for accounts payable of Student Activity Fund	(60,227)
Total net position, as restated reported, June 30, 2020	\$ 28,456,830

Roanoke County Public Schools
Changes in Fund Balance of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Table 4
Unaudited

Revenues	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Roanoke County	\$ 67,617,035	\$ 68,924,133	\$ 68,763,376	\$ 72,013,582	\$ 70,853,796	\$ 72,832,257	\$ 73,982,081	\$ 75,311,018	\$ 81,273,100	\$ 89,751,393
Commonwealth of Virginia	72,094,741	73,064,205	75,767,747	78,676,285	80,536,217	83,056,623	85,662,981	90,261,885	103,472,220	107,382,248
Federal government	7,668,652	7,499,321	8,215,472	9,214,914	8,788,084	9,234,216	17,424,651	23,103,994	18,243,132	18,458,839
Charges for services	3,701,470	3,611,433	4,003,740	3,949,225	3,917,754	3,197,210	582,233	863,722	2,802,918	7,712,124
Other	326,570	253,371	383,180	485,536	890,566	935,526	2,048,944	4,125,618	5,955,059	1,552,173
Total revenues	151,408,468	153,352,463	157,133,515	164,339,542	164,986,417	169,255,832	179,700,890	193,666,237	211,746,429	224,856,777
Expenditures										
<i>Current:</i>										
Instruction	105,269,002	105,356,201	111,139,524	114,283,727	114,591,534	117,174,318	119,336,211	131,442,311	136,608,039	145,359,156
Administration	2,807,443	3,601,491	2,956,934	3,047,674	3,463,754	3,559,956	3,701,986	4,182,718	4,442,043	4,678,871
Attendance and health	2,424,938	2,366,707	2,254,534	2,395,337	2,290,264	2,111,600	2,512,123	3,096,493	3,213,646	3,408,530
Transportation	5,304,357	6,896,242	5,542,849	6,965,079	7,022,008	7,060,999	5,822,287	7,432,805	7,810,369	11,373,958
Operations and maintenance	11,382,964	11,558,047	11,377,853	13,260,400	13,056,444	13,169,787	14,376,759	15,744,754	19,892,789	22,830,524
Technology	5,657,517	6,988,432	6,850,659	7,459,110	8,156,622	9,053,067	18,443,879	13,374,859	13,386,084	8,125,979
Technology outlay for leased equipment	-	-	-	-	-	-	-	-	-	3,725,055
Technology outlay for subscriptions	-	-	-	-	-	-	-	-	-	1,044,411
Nutrition services	-	4,820,635	4,951,948	5,186,057	5,003,094	5,430,843	4,295,819	6,252,324	7,414,598	9,572,554
Student activities	-	-	-	-	-	-	1,170,692	3,590,688	4,442,220	3,843,106
<i>Debt service:</i>										
Principal	3,140,309	3,195,935	3,310,978	2,899,019	2,952,458	2,763,788	2,889,897	2,995,234	2,813,554	9,405,950
Interest	1,460,295	1,418,922	1,340,801	1,226,326	1,172,887	1,361,557	1,235,448	1,130,111	1,311,791	1,321,897
Payment for future capital	3,200,000	3,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,400,000	2,600,000	2,900,000	3,200,000
Capital outlay	2,961,054	2,914,678	3,325,852	4,793,532	3,290,607	8,500,787	4,710,917	3,302,987	7,971,408	6,298,109
Total expenditures	143,607,879	152,317,290	155,251,932	163,716,261	163,199,672	172,386,702	180,896,018	195,145,284	212,206,541	234,188,100
Excess (deficiency) of revenues over (under) expenditures	7,800,589	1,035,173	1,881,583	623,281	1,786,745	(3,130,870)	(1,195,128)	(1,479,047)	(460,112)	(9,331,323)
Other financing sources (uses)										
Proceeds from lease purchase	-	-	-	-	-	-	-	-	-	3,725,055
Proceeds from subscriptions	-	-	-	-	-	-	-	-	-	1,044,411
Proceeds from sale of property	13,733	8,616	190,381	76,527	85,021	145,868	159,208	205,835	234,792	155,901
Transfers, net	-	(187,693)	(183,282)	549,528	1,247,601	(56,624)	2,682,560	-	-	-
Total other financing sources (uses), net	13,733	(179,077)	7,099	626,055	1,332,622	89,244	2,841,768	205,835	234,792	4,925,367
Change in fund balances	\$ 7,814,322	\$ 856,096	\$ 1,888,682	\$ 1,249,336	\$ 3,119,367	\$ (3,041,626)	\$ 1,646,640	\$ (1,273,212)	\$ (225,320)	\$ (4,405,956)
Debt service as a percentage of non-capital expenditures	3.26%	3.12%	3.06%	2.62%	2.61%	2.54%	2.33%	2.17%	1.99%	4.65%

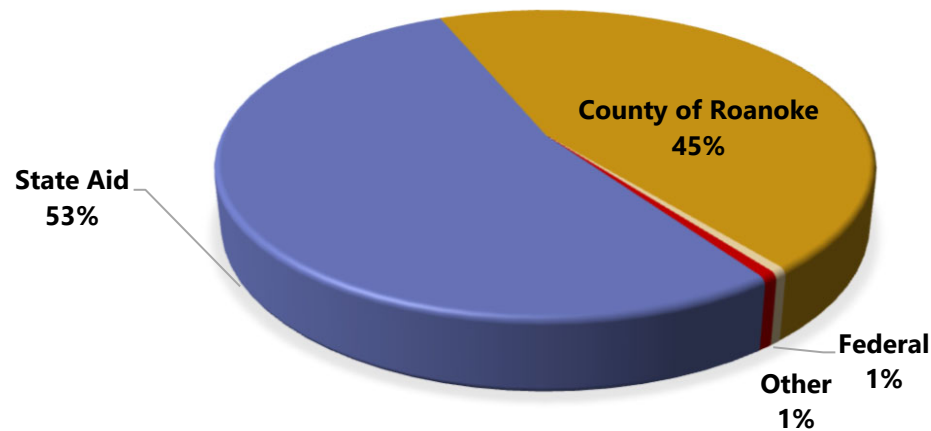
Source: Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds (Exhibit E).

**Roanoke County Public Schools
Major Local Revenue Sources - General Fund
Last Ten Fiscal Years**

**Table 5
Unaudited**

Fiscal Year	State Aid			County of Roanoke		
	Annual Appropriation	Increase (Decrease)	Percent Change	Annual Appropriation	Increase (Decrease)	Percent Change
2015	\$ 70,235,683	\$ 1,421,873	3.94%	\$ 66,996,426	\$ (485,700)	1.60%
2016	71,274,588	1,038,905	1.48	67,703,707	707,281	1.06
2017	73,904,943	2,630,355	3.69	68,738,376	1,034,669	1.53
2018	76,700,495	2,795,552	3.78	69,307,937	569,561	0.83
2019	79,544,600	2,844,105	3.71	70,448,764	1,140,827	1.65
2020	82,024,606	2,480,006	3.12	72,303,722	1,854,958	2.63
2021	84,070,845	2,046,239	2.49	71,514,710	(789,012)	(1.09)
2022	88,068,836	3,997,991	4.76	73,700,490	2,185,780	3.06
2023	96,555,533	8,486,697	9.64	80,427,743	6,727,253	9.13
2024	104,568,475	8,012,942	8.30	88,662,833	8,235,090	10.24

2024 GENERAL FUND SUPPORT BY REVENUE SOURCE



Source: Budgetary Comparison Schedule - General Fund (Exhibit L).

County of Roanoke, Virginia
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Table 6
Unaudited

Fiscal Year	Real Property	Personal Property	Public Service Corporation	Total Taxable Assessed Value	Real Property Direct Tax Rate	Personal Property Tax Rate		Estimated Actual Taxable Value
						Tangible	Machinery & Tools	
2015	\$ 7,972,937,500	\$ 889,550,760	\$ 267,613,790	\$ 9,130,102,050	\$1.09	\$3.50	\$3.00	\$ 9,316,430,663
2016	8,098,986,500	899,232,061	277,724,570	9,275,943,131	1.09	3.50	3.00	9,868,024,607
2017	8,254,177,800	916,529,122	275,690,440	9,446,397,362	1.09	3.50	2.95	10,049,358,896
2018	8,448,729,500	927,786,840	293,523,830	9,670,040,170	1.09	3.50	2.90	10,397,892,656
2019	8,719,015,700	991,949,413	305,072,700	10,016,037,813	1.09	3.50	2.85	10,655,359,376
2020	8,993,754,200	998,431,217	329,478,800	10,321,664,217	1.09	3.50	2.85	11,219,200,236
2021	9,321,504,400	1,085,989,709	340,427,300	10,747,921,409	1.09	3.50	2.85	11,942,134,899
2022	9,970,489,000	1,434,678,329	352,643,100	11,757,810,429	1.09	3.50	2.85	13,361,148,215
2023	11,077,450,150	1,361,223,414	354,591,260	12,793,264,824	1.06	3.40	2.80	16,826,601,110
2024	12,109,456,650	1,379,824,714	492,577,360	13,981,858,724	1.04	3.40	2.80	15,197,672,526

Source: Roanoke County Real Estate Land Books

Notes:

Property in Roanoke County is assessed annually and is assessed at approximately 79.31% of actual value for fiscal year 2024 and at approximately 91.0% of actual value for fiscal years 2015-2023.

Estimated actual taxable value is calculated by dividing taxable assessed value by those percentages.

Tax rates are per \$100 of assessed value.

County of Roanoke, Virginia
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years

Table 7
Unaudited

Fiscal Year	Direct Rates - County of Roanoke					Overlapping Rates - Town of Vinton		
	Real Property			Personal Property		Real Property	Personal Property	
	First Half	Second Half	Total	Tangible	Machinery & Tools		Tangible	Machinery & Tools
2015	\$0.545	\$0.545	\$1.09	\$3.50	\$3.00	\$0.07	\$1.00	\$1.00
2016	0.545	0.545	1.09	3.50	2.95	0.07	1.00	1.00
2017	0.545	0.545	1.09	3.50	2.90	0.07	1.00	1.00
2018	0.545	0.545	1.09	3.50	2.85	0.07	1.00	1.00
2019	0.545	0.545	1.09	3.50	2.85	0.07	1.00	1.00
2020	0.545	0.545	1.09	3.50	2.85	0.07	1.00	1.00
2021	0.545	0.545	1.09	3.50	2.85	0.07	1.00	1.00
2022	0.545	0.545	1.09	3.50	2.85	0.07	1.00	1.00
2023	0.530	0.530	1.06	3.40	2.80	0.07	1.00	1.00
2024	0.520	0.520	1.04	3.40	2.80	0.07	1.00	1.00

Source: Roanoke County Real Estate Land Books

Notes:

Overlapping rates are those of the Town of Vinton, which is located in the County of Roanoke. Only those residents living in Vinton are subject to both the Town of Vinton's rate and the County of Roanoke's rate.

The County's tax rates are determined each year by the Roanoke County Board of Supervisors.

All tax rates are per \$100 of assessed value.

County of Roanoke, Virginia
Principal Property Tax Payers
Current Year and Nine Years Ago

Table 8
Unaudited

Taxpayer	2024			2015		
	Taxable Assessed Value (Millions)	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value (Millions)	Rank	Percentage of Total County Taxable Assessed Value
Appalachian Power Company	\$338	1	2.42%	\$152	1	1.66%
Friendship RL LLC	66	2	0.47	-	-	-
Roanoke Gas Company	51	3	0.36	21	7	0.23
Roanoke Owner 1 LLC (Formerly Pebble Creek, LLC)	42	4	0.30	-	-	-
Cellco Partnership dba Verizon Wireless	40	5	0.29	23	6	0.25
Edward Rose Development Company LLC	34	6	0.24	-	-	-
Tanglewood Venture LLC (Formerly Roanoke Tanglewood LLC)	31	7	0.22	24	4	0.26
Walmart Real Estate Business Trust	27	8	0.19	29	3	0.32
Kroger Limited Partnership	24	9	0.17	39	2	0.43
Norfolk and Western Railway Company	23	10	0.16	20	8	0.22
Mikeone EK Roanoke LLC	-	-	-	-	-	-
Verizon Virginia, Inc.	-	-	-	24	5	0.26
Integrity Windows, Inc.	-	-	-	18	9	0.20
Wells Fargo Operations Center	-	-	-	18	10	0.20
Total	<u>\$676</u>		<u>4.82%</u>	<u>\$368</u>		<u>4.03%</u>

Source: Roanoke County Real Estate Assessment Department

County of Roanoke, Virginia
Property Tax Levies and Collections
Last Ten Fiscal Years

Table 9
Unaudited

Fiscal Year	Taxes Levied for the Fiscal Year		Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2015	\$	120,224,376	\$ 116,398,283	96.82%	\$ 3,052,023	\$ 119,450,306	99.36%
2016		123,023,949	118,615,971	96.42	4,073,415	122,689,386	99.73
2017		125,144,063	120,899,417	96.61	4,244,646	125,144,063	100.00
2018		127,356,877	123,195,790	96.73	4,161,087	127,356,877	100.00
2019		131,848,193	126,869,715	96.22	4,978,478	131,848,193	100.00
2020		136,412,657	129,752,896	95.12	5,803,725	135,556,621	99.37
2021		140,853,834	134,677,508	95.62	6,176,326	140,853,834	100.00
2022		145,560,336	139,498,315	95.84	5,457,917	144,956,232	99.58
2023		156,894,526	151,059,235	96.28	5,835,291	156,894,526	100.00
2024		170,809,492	163,825,251	95.91	-	163,825,251	95.91

Source: Roanoke County Commissioner of Revenue and Roanoke County Treasurer.

County of Roanoke, Virginia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Table 10
Unaudited

Fiscal Year	Governmental Activities							Total Primary Government	Component Unit	Percentage of Personal Income	Per Capita Personal Income	Percentage of Assessed Value of Taxable Property
	General Obligation Debt	Lease Revenue Bonds	VP&SA School Bonds	State Literary Bonds	Capital Leases	Leases and Right-To-Use Assets	Bond Premiums		School Board Capital Leases			
						(3)				(1)	(1)	(2)
2015	\$ 5,332,236	\$ 74,886,582	\$ 97,117,015	\$ 1,825,775	\$ 741,516	\$ -	\$ 9,256,934	\$ 189,160,058	\$ 1,750,401	3.38%	\$2,040	2.09%
2016	4,497,704	77,275,000	88,460,767	-	-	-	10,564,744	180,798,215	1,358,518	3.18	1,942	1.96
2017	3,640,935	74,535,000	80,301,667	-	-	-	9,832,624	168,310,226	937,225	2.90	1,802	1.79
2018	2,765,175	77,970,000	72,194,043	-	-	-	9,929,441	162,858,659	484,939	2.71	1,743	1.69
2019	1,866,987	75,035,000	91,947,188	-	-	-	11,356,388	180,205,563	-	2.92	1,924	1.80
2020	948,122	81,000,000	83,061,766	-	-	-	11,716,653	176,726,541	-	2.72	1,884	1.71
2021	-	77,530,000	74,515,490	-	-	-	10,777,149	162,822,639	-	2.34	1,680	1.51
2022	-	73,900,000	85,873,052	-	-	3,091,012	12,384,805	175,248,869	-	2.42	1,815	1.49
2023	-	82,760,000	77,829,551	-	-	1,972,624	12,147,305	174,709,480	-	2.41	1,808	1.37
2024	-	78,395,000	69,781,182	-	-	898,727	11,056,810	160,131,719	-	2.21	1,659	1.15

Source: Roanoke County Finance Department.

Notes:

- (1) Personal income and per capita personal income from Table 14 Demographic Statistics.
- (2) Assessed Property Value from Table 6 Assessed Value and Estimated Value of Taxable Property.
- (3) The County Implemented GASB 87, Leases, during FY 2022 and GASB 96, Subscription-Based Information Technology Arrangements, during FY 2023.

County of Roanoke, Virginia
Ratios of Outstanding School Debt
Last Ten Fiscal Years

Table 11
Unaudited

Fiscal Year	Governmental Activities					Total School Debt	Percentage of Personal Income	Per Capita Personal Income	Percentage of Assessed Value of Taxable Property
	County of Roanoke		Roanoke County Public Schools						
	VPSA	State		Right-to-use					
	School Bonds	Literary Loans	Leases	Subscription Liability					
	(1)	(1)	(2)	(2)		(3)	(3)	(4)	
2015	\$ 97,117,015	\$ 1,825,775	\$ 1,750,401	\$ -	\$ 100,693,191	1.78%	\$1,076	1.10%	
2016	88,460,767	-	1,358,518	-	89,819,285	1.57	958	0.97	
2017	80,301,667	-	937,225	-	81,238,892	1.39	865	0.86	
2018	72,194,043	-	484,939	-	72,678,982	1.21	775	0.75	
2019	91,947,188	-	-	-	91,947,188	1.49	982	0.92	
2020	83,061,766	-	-	-	83,061,766	1.28	885	0.80	
2021	74,515,490	-	-	-	74,515,490	1.07	769	0.69	
2022	85,873,052	-	6,533,359	-	92,406,411	1.28	957	0.79	
2023	77,829,551	-	7,590,863	3,675,463	89,095,877	1.23	922	0.70	
2024	69,781,182	-	7,010,587	1,971,103	78,762,872	1.09	816	0.56	

Notes:

- (1) The Code prohibits the School Division from issuing general obligation debt. As a result, Roanoke County issues general obligation bonds and State literary loans on behalf of the School Division. These balances are from Table 10 provided by the Roanoke County Finance Department.
- (2) GASB 87 and GASB 96 implementations in fiscal years 2022 and 2023, respectively, resulted in a change to School Division debt to include leases and right-to-use subscription liabilities. See Footnotes 6, 7, and 9.
- (3) Personal income and per capita personal income from Table 14 Demographic Statistics.
- (4) Total assessed value of taxable property from Table 6 Assessed Value and Estimated Actual Value of Taxable Property.

County of Roanoke, Virginia
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Table 12
Unaudited

Fiscal Year	General Bonded Debt Outstanding - County Government						Percentage of Assessed Value of Taxable Property	Per Capita
	General Obligation Debt	Lease Revenue Bonds	VP&SA School Bonds	State Literary Bonds	Bond Premiums	Total		
							(1)	(2)
2015	\$ 5,332,236	\$ 74,886,582	\$ 97,117,015	\$ 1,825,775	\$ 9,256,934	\$ 188,418,542	2.06%	\$2,014
2016	4,497,704	77,275,000	88,460,767	-	10,564,744	180,798,215	1.95	1,928
2017	3,640,935	74,535,000	80,301,667	-	9,832,624	168,310,226	1.78	1,792
2018	2,765,175	77,970,000	72,194,043	-	9,929,441	162,858,659	1.68	1,737
2019	1,866,987	75,035,000	91,947,188	-	11,356,388	180,205,563	1.80	1,924
2020	948,122	81,000,000	83,061,766	-	11,716,653	176,726,541	1.71	1,884
2021	-	77,530,000	74,515,490	-	10,777,149	162,822,639	1.51	1,680
2022	-	73,900,000	85,873,052	-	12,384,805	172,157,857	1.46	1,783
2023	-	82,760,000	77,829,551	-	12,147,305	172,736,856	1.35	1,788
2024	-	78,395,000	69,781,182	-	11,056,810	159,232,992	1.14	1,650

Source: Roanoke County Finance Department.

Notes:

(1) Estimated Actual Taxable Value of Property from Table 6 Assessed Value and Estimated Actual Value of Taxable Property.

(2) Population from Table 14 Demographic Statistics.

County of Roanoke, Virginia
Debt Policy Information
Last Ten Fiscal Years

Table 13
Unaudited

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General bonded debt outstanding										
General Obligation Bonds	\$ 5,332,236	\$ 4,497,704	\$ 3,640,935	\$ 2,765,175	\$ 1,866,987	\$ 948,122	\$ -	\$ -	\$ -	\$ -
Lease Revenue Bonds	74,886,582	77,275,000	74,535,000	77,970,000	75,035,000	81,000,000	77,530,000	73,900,000	82,760,000	78,395,000
VPSA School Bonds	97,117,015	88,460,767	80,301,667	72,194,043	91,947,188	83,061,766	74,515,490	85,873,052	77,829,551	69,781,182
State Literary Bonds	1,825,775	-	-	-	-	-	-	-	-	-
Bond Premiums	9,256,934	10,564,744	9,832,624	9,929,441	11,356,388	11,716,653	10,777,149	12,384,805	12,147,305	11,056,810
Total net debt applicable to debt limits	\$ 188,418,542	\$ 180,798,215	\$ 168,310,226	\$ 162,858,659	\$ 180,205,563	\$ 176,726,541	\$ 162,822,639	\$ 172,157,857	\$ 172,736,856	\$ 159,232,992
Ratio of net debt to assessed taxable property value										
Actual	2.06%	1.95%	1.78%	1.68%	1.80%	1.71%	1.51%	1.46%	1.35%	1.14%
Debt limit per policy	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Ratio of net debt per capita										
Actual	\$2,014	\$1,928	\$1,792	\$1,737	\$1,924	\$1,884	\$1,680	\$1,783	\$1,788	\$1,650
Debt limit per policy	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
Ratio of net debt to general fund governmental expenditures										
Actual	7.14%	7.57%	6.78%	6.57%	6.26%	6.76%	6.35%	5.60%	5.17%	4.78%
Debt limit per policy	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%

Source: Roanoke County Finance Department.

County of Roanoke, Virginia
Demographic Statistics
Last Ten Fiscal Years

Table 14
Unaudited

Fiscal Year	Population	Personal Income (Thousands)	Per Capita Personal Income	Average Daily Membership	Unemployment Rate
	(1)	(2)	(2)	(3)	(4)
2015	93,569	\$5,653,111	\$47,094	13,909	4.50%
2016	93,775	5,730,320	47,654	13,982	3.50
2017	93,924	5,841,313	48,289	13,830	3.60
2018	93,735	6,022,195	49,616	13,779	3.10
2019	93,672	6,161,816	50,582	13,671	2.70
2020	93,805	6,505,073	53,180	13,576	6.80
2021	96,929	6,968,694	57,071	13,184	3.60
2022	96,546	7,237,160	59,109	13,236	2.60
2023	96,605	7,237,160	59,109	13,353	2.60
2024	96,519	7,237,160	59,109	13,347	2.80

Sources:

(1) Weldon Cooper Center for Public Service, Demographics Research Group, www.coopercenter.org/demographics.

(2) Personal Income & Per Capita Personal Income from the Bureau of Economic Analysis. Latest information available is for 2021. The figures for 2022, 2023 and 2024 have not been updated.

(3) Department of Administration.

(4) Virginia Employment Commission and the U.S. Bureau of Labor Statistics.

County of Roanoke, Virginia
Principal Employers
Current Year and Nine Years Ago

Table 15
Unaudited

Employer	2024			2015		
	Rank	Ownership	Number of Employees	Rank	Ownership	Number of Employees
Wells Fargo Operations Center	1	Private	2,500+	2	Private	1,000+
Roanoke County Public Schools	2	Local Government	2,000+	1	Local Government	2,000+
Friendship Retirement Community	3	Private	1,000+	6	Private	500-999
County of Roanoke	4	Local Government	1,000+	3	Local Government	500-999
Kroger	5	Private	500-999	4	Private	500-999
Elbit Systems Ltd.	6	Private	500-999	-	-	-
Marvin Windows and Doors	7	Private	500-999	-	-	-
Allstate Insurance Company	8	Private	500-999	7	Private	500-999
Walmart	9	Private	250-499	8	Private	250-499
TMEIC Corp	10	Private	250-499	-	-	-
Richfield Recovery & Care Center	-	-	-	5	Private	500-999
Medeco	-	-	-	9	Private	250-499
Integrity Windows	-	-	-	10	Private	250-499

Source: Roanoke County Economic Development Department

**Roanoke County Public Schools
Student Enrollment
Last Ten Fiscal Years**

**Table 16
Unaudited**

Fiscal Year	Average Daily Membership	Special Education Enrollment	English as a Second Language Enrollment	Per Pupil Cost
	(1)	(2)	(3)	(4)
2015	13,909	2,167	331	9,832
2016	13,982	2,236	389	10,081
2017	13,830	2,276	393	10,394
2018	13,779	2,328	453	10,878
2019	13,671	2,301	454	11,095
2020	13,576	2,324	510	11,496
2021	13,184	2,253	511	12,475
2022	13,236	2,292	579	13,792
2023	13,353	2,338	671	14,535
2024	13,347	2,399	719	15,824

Sources and Notes:

(1) Virginia Department of Education Spring Verification Report. Average daily membership is calculated as of March 31 each year and used in the state funding formulas for Standards of Quality Basic Aid support.

(2) Virginia Department of Education December 1 Special Education Child Count Certification Report.

(3) Virginia Department of Education Fall Verification Report.

(4) Virginia Department of Education Superintendent's Annual Report for Virginia Table 15. For fiscal year 2024, the per pupil cost was estimated from the Annual School Report and is not considered final until the Virginia Department of Education officially publishes the Table 15.

**Roanoke County Public Schools
Number of Students Per Teacher
Last Ten Fiscal Years**

**Table 17
Unaudited**

	Grade	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Elementary	KG	19	19	18	19	19	18	18	18	18	18
	1	20	19	19	18	18	18	18	18	19	18
	2	20	20	20	20	20	18	18	18	18	18
	3	21	20	20	20	20	19	19	19	19	19
	4	21	20	20	20	20	20	20	19	19	19
	5	21	21	22	20	20	20	20	20	19	19
Middle	6	23	21	21	23	23	23	25	23	22	23
	7	23	21	21	23	23	23	26	21	22	21
	8	23	20	20	21	20	20	22	19	19	18
High	9	23	20	20	21	20	20	19	20	20	19
	10	23	20	20	20	18	18	17	18	18	18
	11	23	21	21	19	18	18	17	18	18	18
	12	23	21	21	18	17	17	15	16	17	16

Source: Department of Human Resources.

Roanoke County Public Schools
Standards of Learning Test Scores (SOL's)
Last Ten Fiscal Years

Table 18
Unaudited

		2015		2016		2017		2018		2019		2020		2021		2022		2023		2024		
		RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	
(1)																						
Elementary SOL's	Gr 3	English Reading	83	75	81	76	84	75	82	72	80	71	n/a	n/a	72	61	81	68	77	66	80	67
		Mathematics	81	74	81	77	85	75	82	73	88	82	n/a	n/a	69	54	80	67	81	69	83	70
	Grade 4	English Reading	84	77	85	77	85	79	85	76	80	75	n/a	n/a	79	68	81	72	85	73	84	73
		Mathematics	89	84	88	83	89	81	86	79	89	83	n/a	n/a	68	56	78	66	81	70	82	71
		VA Studies	93	87	92	87	93	87	89	85	81	81	n/a	n/a	64	53	80	66	80	69	79	69
	Grade 5	English Reading	85	79	85	81	87	81	86	80	83	78	n/a	n/a	75	66	82	72	79	71	84	72
		Mathematics	86	79	86	79	85	79	85	77	88	81	n/a	n/a	65	51	78	64	80	67	78	68
		Science	88	79	89	81	89	79	87	79	87	79	n/a	n/a	56	50	74	61	77	66	81	67
	Gr 6	English Reading	87	76	83	77	84	78	86	80	84	77	n/a	n/a	75	69	78	70	81	71	78	71
		Mathematics	94	83	92	82	93	82	90	79	87	78	n/a	n/a	57	45	77	57	81	61	77	63
	Gr 7	English Reading	92	81	90	82	87	82	86	81	86	79	n/a	n/a	78	71	77	72	79	70	82	72
		Mathematics	92	72	93	72	87	71	85	69	89	78	n/a	n/a	69	45	78	55	85	59	86	61
	Grade 8	English Reading	85	75	87	75	83	76	81	77	80	76	n/a	n/a	76	69	80	72	77	71	79	72
		English Writing	79	72	78	71	80	73	73	73	74	70	n/a	n/a	60	54	66	57	61	55	n/a	64
		Mathematics	85	74	81	73	81	74	80	71	82	77	n/a	n/a	60	43	74	57	73	60	76	63
		Science	85	78	86	79	88	79	82	78	87	78	n/a	n/a	72	58	75	61	69	62	69	65
		Civics	91	86	92	87	93	87	88	86	89	82	n/a	n/a	79	61	81	70	80	73	81	73
Secondary SOL's	English Reading English Writing	95	89	92	89	92	87	89	87	93	86	n/a	n/a	89	81	91	85	92	85	90	84	
		87	83	88	83	90	84	93	84	91	81	n/a	n/a	n/a	76	n/a	74	n/a	76	n/a	76	
	Algebra I Algebra II Geometry	89	82	91	83	92	82	91	81	94	86	n/a	n/a	84	63	94	80	94	82	94	85	
		86	87	94	89	94	90	90	89	96	91	n/a	n/a	94	78	99	86	98	86	97	86	
		90	80	89	80	85	78	87	77	91	83	n/a	n/a	91	73	94	80	91	78	92	80	
	Earth Science Biology Chemistry	90	83	89	84	90	82	89	81	86	81	n/a	n/a	75	67	83	72	80	67	77	67	
		89	84	90	84	85	82	88	82	89	83	n/a	n/a	76	66	81	70	78	72	78	74	
		89	88	87	88	90	89	86	89	80	88	n/a	n/a	80	52	n/a	64	n/a	37	56	37	
	World History to 1500 World History from 1500 World Geography US & VA History	97	85	96	84	98	85	99	82	98	80	n/a	n/a	68	53	85	66	79	66	77	66	
		94	87	89	86	91	87	92	84	88	81	n/a	n/a	48	44	36	48	30	30	19	31	
		n/a	n/a	85	86	87	83	86	82	81	80	n/a	n/a	54	58	64	66	69	67	64	68	
		90	87	89	86	89	86	87	84	75	68	n/a	n/a	29	29	45	38	33	38	23	35	

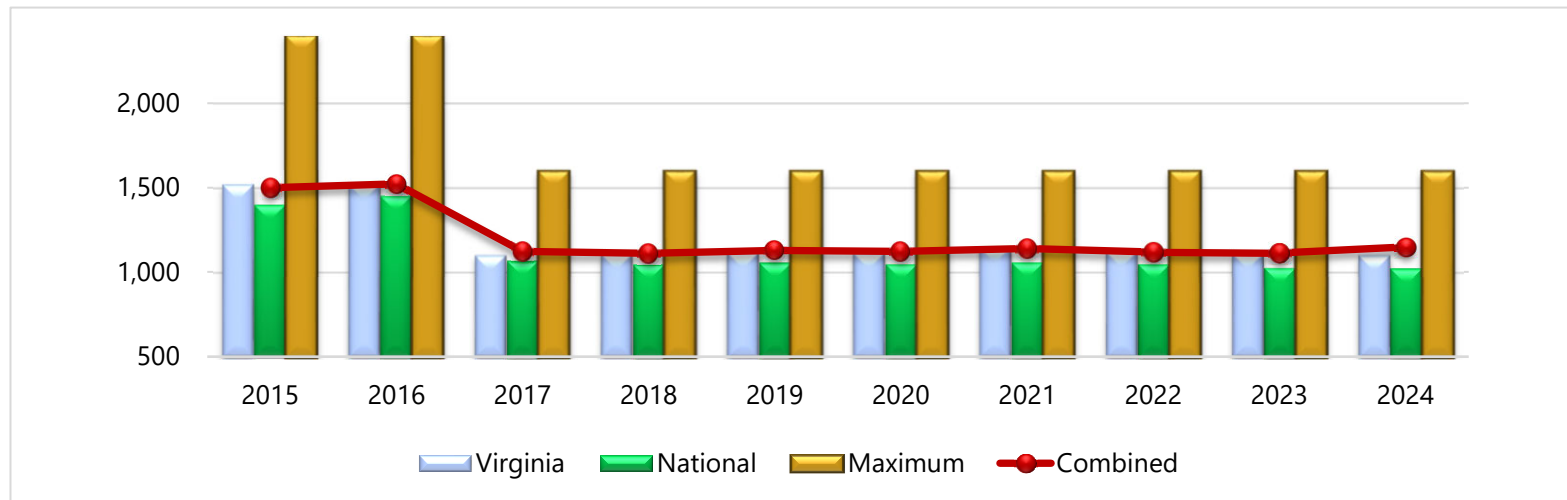
Source: Department of Assessment and Research

Note: (1) Standards of Learning Tests were not taken in fiscal year 2020 due to COVID-19 Pandemic.

**Roanoke County Public Schools
Scholastic Achievement Tests (SAT's)
Last Ten Fiscal Years**

**Table 19
Unaudited**

Fiscal Year	Roanoke County Public Schools					Virginia	National	Maximum
	Participation Rate	Reading	Writing	Math	Combined			
2015	61%	510	482	508	1,500	1,520	1,400	2,400
2016	62	525	472	526	1,523	1,522	1,453	2,400
2017 (1)	55	564	n/a	558	1,122	1,101	1,071	1,600
2018	65	558	n/a	553	1,111	1,110	1,049	1,600
2019	56	568	n/a	559	1,127	1,118	1,059	1,600
2020	58	566	n/a	557	1,123	1,116	1,051	1,600
2021	34	572	n/a	567	1,139	1,151	1,061	1,600
2022	38	564	n/a	554	1,118	1,124	1,050	1,600
2023	31	563	n/a	549	1,112	1,113	1,028	1,600
2024	31	583	n/a	565	1,148	1,101	1,024	1,600



Source: Department of School Counseling.

Note:

(1) Effective 2017, reading and writing were combined into one portion of the exam and the maximum reduced from 2,400 to 1,600 points.

Roanoke County Public Schools
Full-time Equivalent (FTE) Positions
Last Ten Fiscal Years

Table 20
Unaudited

Positions	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Board Member	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Assistant Superintendent	2.1	2.0	2.0	2.0	2.5	2.0	1.0	2.0	2.0	2.0
Administrator	14.5	15.7	15.2	15.0	17.4	20.1	24.9	42.7	37.0	41.2
Principal	26.8	26.9	27.2	27.0	27.1	27.0	31.1	27.2	27.1	29.2
Assistant Principal	24.8	24.2	26.1	22.6	24.9	35.9	34.0	34.7	36.3	35.8
Teacher	1,111.8	1,119.1	1,116.7	1,146.6	1,144.0	1,102.0	1,177.0	1,184.1	1,164.4	1,170.1
Guidance Counselor	47.7	47.7	47.8	45.7	51.5	53.5	53.1	55.4	56.5	54.4
Librarian	25.7	24.8	25.0	24.8	24.9	25.0	30.4	30.5	29.8	29.9
Social Worker	4.0	4.0	3.9	4.0	4.0	4.0	4.0	4.2	4.0	5.2
Instructional Assistant	286.2	298.0	291.5	308.4	304.8	306.7	346.3	310.1	323.7	336.6
Secretary	69.8	70.9	72.7	71.8	73.1	77.7	82.6	74.3	71.1	67.9
Nurse	26.2	27.7	27.3	26.1	26.5	26.0	27.5	29.2	29.2	27.3
Psychologist	8.9	9.0	9.0	8.9	8.0	8.0	7.9	9.6	9.5	10.5
Other Attendance & Health	7.8	7.8	7.2	7.3	7.2	1.3	2.3	1.0	1.0	2.0
Bus Driver	182.8	191.1	178.3	197.5	184.5	184.8	195.4	197.5	200.9	213.7
Other Transportation	16.3	17.2	16.4	17.1	16.7	17.1	18.5	16.9	17.2	17.5
Custodian	83.8	67.1	51.1	53.2	44.0	35.3	36.6	27.4	29.0	29.3
Tradesman	29.1	27.7	25.8	27.6	28.2	28.8	29.2	31.8	31.0	34.7
Other Maintenance	3.8	4.0	3.0	2.3	2.3	2.4	3.5	4.0	5.8	7.2
Construction	4.4	3.9	2.4	2.3	2.4	2.6	1.4	1.0	1.8	2.0
Technology	36.2	34.1	37.0	37.2	36.3	41.4	40.8	39.9	39.2	40.0
Nutrition	110.7	110.1	93.9	128.3	128.2	127.7	126.5	131.3	138.9	145.8
Total	2,129.4	2,139.0	2,085.5	2,181.7	2,164.5	2,135.3	2,280.0	2,260.8	2,261.4	2,308.3

Source: Virginia Department of Education Annual School Report.

Roanoke County Public Schools
Teacher Salary Information
Last Ten Fiscal Years

Table 21
Unaudited

			2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
					(3)							(4)
Bachelors	(1)	Min	\$36,000	\$36,000	\$38,585	\$38,585	\$38,971	\$39,555	\$39,555	\$40,359	\$43,174	\$45,000
		Max	64,633	64,885	59,420	59,420	60,014	60,914	60,914	62,158	66,556	72,448
Bachelors + 12 hours	(1)	Min	36,321	36,321	39,185	39,185	39,571	40,155	40,155	40,959	43,774	45,600
		Max	65,088	65,340	60,020	60,020	60,614	61,514	61,514	62,758	67,156	73,048
Bachelors + 24 hours	(1)	Min	36,482	36,482	39,785	39,785	40,171	40,755	40,755	41,559	44,374	46,200
		Max	65,316	65,568	60,620	60,620	61,214	62,114	62,114	63,358	67,756	73,648
Masters	(1)	Min	37,605	37,605	40,985	40,985	41,371	41,955	41,955	42,759	45,574	47,400
		Max	66,908	67,160	61,820	61,820	62,414	63,314	63,314	64,558	68,956	74,848
Masters + 12 hours	(1)	Min	37,766	37,766	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
		Max	67,136	67,388	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Masters + 24 hours	(1)	Min	37,926	37,926	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
		Max	67,363	67,615	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Doctorate	(1)	Min	39,210	39,210	42,585	42,585	42,971	43,555	43,555	44,359	47,174	49,000
		Max	69,183	69,435	63,420	63,420	64,014	64,914	64,914	66,158	70,556	76,448
Average Salary	(2)		\$49,719	\$49,967	\$51,942	\$51,397	\$51,404	\$53,519	\$51,569	\$53,580	\$57,017	\$60,882
Average Annual Salary Increase			2.00%	2.50%	2.00%	1.50%	2.50%	3.00%	1.50%	3.50%	7.00%	6.78%
Virginia Average Salary	(2)		\$54,486	\$55,989	\$56,362	\$57,261	\$59,301	\$61,457	\$61,588	\$64,540	\$68,099	TBD

Sources and Notes:

(1) Annual School Board approved Pay Plans.

(2) Virginia Department of Education Superintendent's Annual Report for Virginia Table 19.

(3) In fiscal year 2017, the School Division adopted a revised Pay Plan based on a compensation study performed by an external vendor. The salary increase of 2.00% was a base cost of living adjustment for all employees. In addition, \$4.77 million was allocated to address internal and external inequities in salaries identified by the

(4) For fiscal year 2024, Average Salary is based on the Virginia Department of Education Annual School Report Schedule I on a tentative basis until the Superintendent's Annual Report is published.

Roanoke County Public Schools
General Fund Expenditures by Function
Last Ten Fiscal Years

Table 22
Unaudited

Function	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Instruction	\$ 99,642,723 75.0%	\$ 99,646,993 73.2%	\$ 105,206,154 75.0%	\$ 108,104,845 74.6%	\$ 109,084,465 73.9%	\$ 111,664,987 73.8%	\$ 112,450,215 72.4%	\$ 118,255,384 71.5%	\$ 124,016,617 71.0%	\$ 132,967,034 67.9%
Administration	2,645,348 2.0%	2,795,734 2.1%	2,955,752 2.1%	3,047,674 2.1%	3,449,231 2.3%	3,557,399 2.4%	3,603,525 2.3%	4,181,426 2.5%	4,405,832 2.5%	4,637,227 2.4%
Attendance and health	2,085,647 1.6%	2,172,278 1.6%	2,254,534 1.6%	2,395,337 1.7%	2,257,322 1.5%	2,009,920 1.3%	2,437,737 1.6%	2,743,085 1.7%	2,906,524 1.7%	3,332,878 1.7%
Transportation	5,304,357 4.0%	6,896,242 5.1%	5,542,849 4.0%	6,965,079 4.8%	7,022,008 4.7%	7,049,944 4.7%	5,722,107 3.7%	7,233,493 4.4%	7,588,244 4.3%	11,246,185 5.7%
Operations and maintenance	11,221,460 8.4%	11,116,417 8.2%	11,227,063 8.0%	11,560,625 8.0%	12,029,304 8.1%	11,851,500 7.8%	12,578,934 8.1%	13,996,782 8.5%	16,396,449 9.4%	18,142,769 9.3%
Technology	4,162,379 3.1%	5,786,781 4.2%	5,831,202 4.2%	6,348,558 4.4%	7,545,530 5.1%	8,568,091 5.7%	11,643,581 7.5%	11,901,601 7.2%	12,118,380 6.9%	6,907,401 3.5%
Technology outlay for leased equipment	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	3,725,055 1.9%
Technology outlay for subscriptions	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	1,013,804 0.5%
Nutrition	- 0.0%	- 0.0%	- 0.0%	2,440 0.0%	908 0.0%	12,752 0.0%	108,269 0.1%	35,065 0.0%	74,421 0.0%	47,025 0.0%
Principal	3,140,309 2.4%	3,195,935 2.3%	3,295,830 2.4%	2,899,019 2.0%	2,952,458 2.0%	2,763,788 1.8%	2,889,897 1.9%	2,995,234 1.8%	2,813,554 1.6%	9,146,683 4.7%
Interest	1,460,295 1.1%	1,418,922 1.0%	1,333,718 1.0%	1,226,326 0.8%	1,172,887 0.8%	1,361,557 0.9%	1,235,448 0.8%	1,130,111 0.7%	1,311,791 0.8%	1,317,268 0.7%
Payment for future capital	3,200,000 2.4%	3,200,000 2.3%	2,200,000 1.6%	2,200,000 1.5%	2,200,000 1.5%	2,200,000 1.5%	2,400,000 1.5%	2,600,000 1.6%	2,900,000 1.7%	3,200,000 1.6%
Capital outlay	- 0.0%	- 0.0%	159,889 0.1%	165,145 0.1%	172,068 0.1%	200,021 0.1%	125,828 0.1%	96,534 0.1%	208,851 0.1%	266,516 0.1%
Total expenditures	\$ 132,862,518	\$ 136,229,302	\$ 140,006,991	\$ 144,915,048	\$ 147,886,181	\$ 151,239,959	\$ 155,195,541	\$ 165,168,715	\$ 174,740,663	\$ 195,949,845

Source:

Expenditures derive from the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds (Exhibit E), General Fund column.

Roanoke County Public Schools
General Fund Expenditures by Function Per Pupil
Last Ten Fiscal Years

Table 23
Unaudited

Function	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
March 31 ADM	13,909	13,982	13,830	13,779	13,671	13,576	13,184	13,236	13,353	13,347
Instruction	\$ 7,164 75.0%	\$ 7,127 73.2%	\$ 7,607 75.0%	\$ 7,846 74.6%	\$ 7,979 73.9%	\$ 8,225 73.8%	\$ 8,529 72.4%	\$ 8,934 71.5%	\$ 9,288 71.0%	\$ 9,962 67.9%
Administration	190 2.0%	200 2.1%	214 2.1%	221 2.1%	252 2.3%	262 2.4%	273 2.3%	316 2.5%	330 2.5%	347 2.4%
Attendance and health	150 1.6%	155 1.6%	163 1.6%	174 1.7%	165 1.5%	148 1.3%	185 1.6%	207 1.7%	218 1.7%	250 1.7%
Transportation	381 4.0%	493 5.1%	401 4.0%	505 4.8%	514 4.7%	519 4.7%	434 3.7%	547 4.4%	568 4.3%	843 5.7%
Operations and maintenance	807 8.4%	795 8.2%	812 8.0%	839 8.0%	880 8.1%	873 7.8%	954 8.1%	1,057 8.5%	1,228 9.4%	1,359 9.3%
Technology	299 3.1%	414 4.2%	422 4.2%	461 4.4%	552 5.1%	631 5.7%	883 7.5%	899 7.2%	908 6.9%	518 3.5%
Technology outlay for leased equipment	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	279 1.9%
Technology outlay for subscriptions	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	76 0.5%
Nutrition	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	1 0.0%	8 0.1%	3 0.0%	6 0.0%	4 0.0%
Principal	226 2.4%	229 2.3%	238 2.4%	210 2.0%	216 2.0%	204 1.8%	219 1.9%	226 1.8%	211 1.6%	685 4.7%
Interest	105 1.1%	101 1.0%	96 1.0%	89 0.8%	86 0.8%	100 0.9%	94 0.8%	85 0.7%	98 0.8%	99 0.7%
Payment for future capital	230 2.4%	229 2.3%	159 1.6%	160 1.5%	161 1.5%	162 1.5%	182 1.5%	196 1.6%	217 1.7%	240 1.6%
Capital outlay	- 0.0%	- 0.0%	12 0.1%	12 0.1%	13 0.1%	15 0.1%	10 0.1%	7 0.1%	16 0.1%	20 0.1%
Total expenditures	\$ 9,552	\$ 9,743	\$ 10,124	\$ 10,517	\$ 10,818	\$ 11,140	\$ 11,771	\$ 12,477	\$ 13,088	\$ 14,682

Sources:

Table 22 expenditures divided by March 31, ADM, which is derived from Student Enrollment (Table 15).

**Roanoke County Public Schools
Nutrition Program
Last Ten Fiscal Years**

**Table 24
Unaudited**

Fiscal Year	Breakfast			Lunch				Free and Reduced Eligibility
	Average Served Daily	Number Breakfast Sites	Student Breakfast Price	Average Served Daily	Student Lunch Price			
					Elementary School	Middle School	High School	
2015	1,722	26	\$1.15	6,195	\$2.35	\$2.35	\$2.35	28.9%
2016	1,888	26	1.25	6,035	2.35	2.60	2.60	27.3
2017	2,013	26	1.25	5,575	2.45	2.70	2.70	27.3
2018	2,252	26	1.35	5,841	2.55	2.70	2.70	30.5
2019	2,352	26	1.35	5,852	2.55	2.80	2.80	30.9
2020	2,492	26	1.35	5,992	2.55	2.80	2.80	34.5
2021 (1), (2)	2,065	26	0.00	3,192	0.00	0.00	0.00	34.2
2022 (1)	3,994	26	0.00	7,638	0.00	0.00	0.00	34.5
2023	2,912	26	1.50	6,569	3.00	3.00	3.00	38.8
2024	3,100	26	1.50	6,408	3.00	3.00	3.00	39.7

Notes:

(1) In 2021 and 2022, Student Breakfast and Lunch was free due to pandemic waivers from USDA.

(2) Although there was a waiver for free breakfasts and lunches, the meal counts are lower because Roanoke County Public Schools operated on a hybrid learning schedule. Students attended school in-person two days a week and virtually 2 days a week. The last day was reserved for self-study or time to reach out to teachers for extra assistance. Although take home meals were offered, they were not as popular.

Source: Office of School Nutrition.

Roanoke County Public Schools
Capital Asset Statistics
Last Ten Fiscal Years

Table 25
Unaudited

School / Statistic	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
		(1)								
Back Creek Elementary (1937)										
Square feet	49,959	49,959	49,959	49,959	49,959	49,959	49,959	49,959	49,959	49,959
Capacity (student)	386	349	349	349	349	349	349	349	349	349
Enrollment	303	325	289	295	298	289	251	272	284	261
Bonsack Elementary (1998)										
Square feet	70,317	70,317	70,317	70,317	70,317	70,317	70,317	70,317	70,317	70,317
Capacity (student)	572	428	428	428	428	428	428	428	428	428
Enrollment	399	389	374	346	353	342	336	327	316	301
Burlington Elementary (1939)										
Square feet	76,324	76,324	76,324	76,324	76,324	76,324	76,324	76,324	76,324	76,324
Capacity (student)	473	525	525	525	525	525	525	525	525	525
Enrollment	427	455	413	424	424	425	420	428	440	468
Cave Spring Elementary (1961)										
Square feet	65,711	65,711	65,711	65,711	65,711	65,711	65,711	65,711	65,711	65,711
Capacity (student)	600	501	501	501	501	501	501	501	501	501
Enrollment	466	494	473	473	493	494	476	473	484	487
Clearbrook Elementary (1938)										
Square feet	44,020	44,020	44,020	44,020	44,020	44,020	44,020	44,020	44,020	44,020
Capacity (student)	294	354	354	354	354	354	354	354	354	354
Enrollment	334	359	326	338	315	331	314	313	301	293
Fort Lewis Elementary (1928)										
Square feet	33,913	33,913	33,913	33,913	33,913	33,913	33,913	33,913	33,913	33,913
Capacity (student)	235	252	252	252	252	252	252	252	252	252
Enrollment	221	241	224	241	247	241	235	241	249	252

(Continued)

Roanoke County Public Schools
Capital Asset Statistics
Last Ten Fiscal Years

Table 25
Unaudited

School / Statistic	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
		(1)								
Glen Cove Elementary (1971)										
Square feet	61,612	61,612	61,612	61,612	61,612	61,612	61,612	61,612	61,612	61,612
Capacity (student)	516	470	470	470	470	470	470	470	470	470
Enrollment	429	446	446	458	453	420	391	376	387	408
Glenvar Elementary (1959)										
Square feet	58,130	58,130	58,130	58,130	58,130	58,130	58,130	58,130	58,130	58,130
Capacity (student)	446	420	420	420	420	420	420	420	420	420
Enrollment	359	403	357	359	358	335	320	332	332	354
Green Valley Elementary (1964)										
Square feet	70,376	70,376	70,376	70,376	70,376	70,376	70,376	70,376	70,376	70,376
Capacity (student)	600	517	517	517	517	517	517	517	517	517
Enrollment	458	518	497	513	521	527	506	502	474	461
Herman L. Horn Elementary (1961)										
Square feet	66,065	66,065	66,065	66,065	66,065	66,065	66,065	66,065	66,065	66,065
Capacity (student)	552	501	501	501	501	501	501	501	501	501
Enrollment	378	426	388	365	403	414	381	366	377	397
Mason's Cove Elementary (2012)										
Square feet	52,108	52,108	52,108	52,108	52,108	52,108	52,108	52,108	52,108	52,108
Capacity (student)	350	270	270	270	270	270	270	270	270	270
Enrollment	226	234	184	176	165	198	195	188	198	198
Mount Pleasant Elementary (1934)										
Square feet	64,073	64,073	64,073	64,073	64,073	64,073	64,073	64,073	64,073	64,073
Capacity (student)	403	412	412	412	412	412	412	412	412	412
Enrollment	326	344	295	295	311	284	252	233	237	227

(Continued)

Roanoke County Public Schools
Capital Asset Statistics
Last Ten Fiscal Years

Table 25
Unaudited

School / Statistic	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
		(1)								
Mountain View Elementary (1959)										
Square feet	69,734	69,734	69,734	69,734	69,734	69,734	69,734	69,734	69,734	69,734
Capacity (student)	584	483	483	483	483	483	483	483	483	483
Enrollment	379	376	349	344	317	302	280	309	329	359
Oak Grove Elementary (1959)										
Square feet	74,037	74,037	74,037	74,037	74,037	74,037	74,037	74,037	74,037	74,037
Capacity (student)	564	467	467	467	467	467	467	467	467	467
Enrollment	423	458	418	392	394	397	374	381	388	386
Penn Forest Elementary (1972)										
Square feet	66,375	66,375	66,375	66,375	66,375	66,375	66,375	66,375	66,375	66,375
Capacity (student)	516	504	504	504	504	504	504	504	504	504
Enrollment	449	462	447	456	454	430	417	412	379	391
W.E. Cundiff Elementary (1972)										
Square feet	61,747	61,747	61,747	61,747	61,747	61,747	61,747	61,747	61,747	61,747
Capacity (student)	512	585	585	585	585	585	585	585	585	585
Enrollment	515	533	516	492	480	475	463	476	472	465
Cave Spring Middle (2013)										
Square feet	132,265	132,265	132,265	132,265	132,265	132,265	132,265	132,265	132,265	132,265
Capacity (student)	900	952	952	952	952	952	952	952	952	952
Enrollment	746	775	754	760	757	778	753	772	764	742
Glenvar Middle (1996)										
Square feet	101,595	101,595	101,595	101,595	101,595	101,595	101,595	101,595	101,595	101,595
Capacity (student)	606	619	619	619	619	619	619	619	619	619
Enrollment	431	442	440	434	457	444	449	438	430	429

(Continued)

Roanoke County Public Schools
Capital Asset Statistics
Last Ten Fiscal Years

Table 25
Unaudited

School / Statistic	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
		(1)								
Hidden Valley Middle (1972)										
Square feet	120,454	120,454	120,454	120,454	120,454	120,454	120,454	120,454	120,454	120,454
Capacity (student)	938	952	952	952	952	952	952	952	952	952
Enrollment	597	601	576	592	600	597	587	564	574	563
Northside Middle (1970)										
Square feet	163,527	163,527	163,527	163,527	163,527	163,527	163,527	163,527	163,527	163,527
Capacity (student)	806	993	993	993	993	993	993	993	993	993
Enrollment	721	681	653	662	703	697	656	654	623	618
William Byrd Middle (1988)										
Square feet	153,412	153,412	153,412	153,412	153,412	153,412	153,412	153,412	153,412	153,412
Capacity (student)	887	938	938	938	938	938	938	938	938	938
Enrollment	801	797	806	832	805	854	820	853	825	822
Cave Spring High (2021)										
Square feet	156,756	156,756	156,756	156,756	156,756	156,756	175,645	175,645	175,645	175,645
Capacity (student)	1,015	1,190	1,190	1,190	1,190	1,190	1,190	1,190	1,190	1,190
Enrollment	983	1,012	1,032	1,013	991	982	984	997	1,032	1,043
Glenvar High (2016)										
Square feet	120,914	148,987	148,987	148,987	148,987	148,987	148,987	148,987	148,987	148,987
Capacity (student)	675	650	650	755	755	755	755	755	755	755
Enrollment	549	554	548	584	571	638	616	613	627	606
Hidden Valley High (2002)										
Square feet	201,020	201,020	201,020	201,020	201,020	201,020	201,020	201,020	201,020	201,020
Capacity (student)	972	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251
Enrollment	1,007	949	901	876	815	813	770	818	831	845

(Continued)

Roanoke County Public Schools
Capital Asset Statistics
Last Ten Fiscal Years

Table 25
Unaudited

School / Statistic	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
		(1)								
Northside High (1961)										
Square feet	160,636	160,636	160,636	160,636	160,636	160,636	160,636	160,636	160,636	160,636
Capacity (student)	1,100	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217
Enrollment	1,004	1,022	990	990	893	894	877	886	920	900
William Byrd High (2024)										
Square feet	186,923	186,923	186,923	186,923	186,923	186,923	186,923	186,923	186,923	205,244
Capacity (student)	1,400	1,107	1,107	1,107	1,107	1,107	1,107	1,107	1,107	1,107
Enrollment	1,131	1,133	1,061	1,043	1,054	1,081	1,059	1,090	1,112	1,102
Burton Center for Arts and Technology (1962)										
Square feet	86,995	86,995	86,995	86,995	86,995	86,995	86,995	86,995	86,995	86,995
Administration Building (1972)										
Square feet	52,373	52,373	52,373	52,373	52,373	52,373	52,373	52,373	52,373	52,373
Warehouse (2006)										
Square feet	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Maintenance (1967)										
Square feet	18,308	18,308	18,308	18,308	18,308	18,308	18,308	18,308	18,308	18,308
Bus Garage (1946)										
Square feet	17,074	17,074	17,074	17,074	17,074	17,074	17,074	17,074	17,074	17,074

Sources: Department of Administration and Department of Facilities and Operations.

Notes:

The year of original construction or major replacement is shown in parentheses.

Increases in square footage and capacity are the result of renovations and additions.

The enrollment counts for May are used for comparison purposes in this table.

(1) In fiscal year 2016, the student capacity was updated from an independent facility study conducted by Perkins & Will. The Glenvar High School student capacity was updated after the completion of construction with information provided by the Roanoke County Public Schools' Facilities and Operations Department.

COMPLIANCE SECTION





Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

To the Honorable Members of the School Board
County of Roanoke, Virginia
Roanoke, Virginia

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *Specifications for Audits of Counties, Cities and Towns*, and the *Specifications for Audits of Authorities, Boards, and Commissions*, issued by the Auditor of Public Accounts of the Commonwealth of Virginia, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Roanoke County Public Schools (the "School Division"), a component unit of Roanoke County, Virginia, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the School Division's basic financial statements, and have issued our report thereon dated November 12, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Division's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Division's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Division's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. **Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.**



Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Division's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. **The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.**

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Division's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Brown, Edwards & Company, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia
November 12, 2024

Roanoke County Public Schools
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2024

Federal Granting Agency/Recipient State Agency/ Grant Program	Federal Number	Pass-Through Number	Subtotals	Total Federal Expenditures
--	-------------------	------------------------	-----------	-------------------------------

DEPARTMENT OF AGRICULTURE

School Breakfast Program	10.553	202323N11994	\$ 241,463	
School Breakfast Program	10.553	202423N11994	142,955	
School Breakfast Program	10.553	202424N11994	\$ 813,855	\$ 1,198,273

SNP SCA Funds	10.555	202221N89034	\$ 1,425	
National School Lunch Program	10.555	202323N11994	720,450	
SNP SCA Funds	10.555	202323N89034	262,104	
National School Lunch Program	10.555	202423N11994	413,631	
National School Lunch Program	10.555	202424N11994	2,368,769	
National School Lunch Program - Commodities	10.555		\$ 519,848	\$ 4,286,227

Child Nutrition Cluster \$ 5,484,500

Pandemic EBT Administrative Costs	10.649	202121S900941	\$ 6,180	\$ 6,180
-----------------------------------	--------	---------------	----------	----------

DEPARTMENT OF TREASURY

Coronavirus State and Local Fiscal Recovery Funds

Ventilation Replacement and Improvement Projects	21.027	SLFRP1026	\$ 1,742,007	
ESSER III Recruitment Incentive for Public Education	21.027	SLFRP1026	\$ 4,980	\$ 1,746,987

FEDERAL COMMUNICATIONS COMMISSION

*Universal Service Fund - Schools and Libraries	32.004		\$ 550,970	\$ 550,970
---	--------	--	------------	------------

NATIONAL ENDOWMENT FOR THE ARTS

Promotion for the Arts Partnership Agreements

*Virginia Touring Assistance	45.025		\$ 995	\$ 995
------------------------------	--------	--	--------	--------

DEPARTMENT OF EDUCATION

Adult Education - Basic Grants to States

Office of Career Technical and Adult Education	84.002	V002A220047	\$ 35,715	\$ 35,715
--	--------	-------------	-----------	-----------

ESEA - Title I Part A - Improving Basic Programs

2022 Title I - Local Education Agency	84.010	S010A220046	\$ 228,965	
2023 Title I - Local Education Agency	84.010	S010A230046	\$ 1,255,640	\$ 1,484,605

*Direct aid for public education

(Continued)

See accompanying notes to schedule of expenditures of federal awards.

See accompanying independent auditors' report.

Roanoke County Public Schools
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2024

Federal Granting Agency/Recipient State Agency/ Grant Program	Federal Number	Pass-Through Number	Subtotals	Total Federal Expenditures
DEPARTMENT OF EDUCATION				(Continued)
ESEA - Title II Part A - Improving Teacher Quality				
2021 Title II - Part A	84.367	S367A210044	\$ 12,500	
2022 Title II - Part A	84.367	S367A220044	123,219	
2023 Title II - Part A	84.367	S367A230044	\$ 155,908	\$ 291,627
ESEA - Title III Part A - Language Acquisition State Grant				
2021 Language Acquisition State Grant	84.365	S365A210046	\$ 55	
2022 Language Acquisition State Grant	84.365	S365A220046	25,543	
2023 Language Acquisition State Grant	84.365	S365A230046	41,830	
2023 Immigrant and Youth State Grant	84.365	S365A230046	\$ 5,656	\$ 73,084
ESEA - Title IV - Student Support and Academic Enrichment				
2021 Title IV Part A LEA	84.424	S424A210048	\$ 8,529	
2022 Title IV Part A LEA	84.424	S424A220048	90,941	
2023 Title IV Part A LEA	84.424	S424A230048	\$ 20,230	\$ 119,700
IDEA - Part B Section 611 - Special Education				
2021 Instructional Support Tech Asst	84.027	H027A210107	10,000	
2022 IDEA 611 Flow-through	84.027	H027A220107	1,013,567	
2023 IDEA 611 Flow-through	84.027	H027A230107	2,554,068	
Technical Asst for Deaf or Hard of Hearing Children	84.027	H027A210107	\$ 1,600	\$ 3,579,235
IDEA - Part B Section 619 - Special Education Preschool				
2022 Preschool Handicapped Allocation	84.173	H173A220112	\$ 26,448	
2023 Preschool Handicapped Allocation	84.173	H173A230112	45,192	
2021 Preschool Handicapped Allocation - ARP	84.173	H173X220112	\$ 16,929	\$ 88,569
			Special Education Cluster (IDEA) \$ 3,667,804	
Perkins CTE Title I - Vocational Education Basic Grant				
2022 Perkins CTE Secondary Program	84.048	V048A220046	\$ 9,962	
2023 Perkins CTE Secondary Program	84.048	V048A230046	\$ 179,133	\$ 189,095
Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act				
ESSER II	84.425D	S425D210008	\$ 208,474	\$ 208,474

*Direct aid for public education

(Continued)

See accompanying notes to schedule of expenditures of federal awards.
See accompanying independent auditors' report.

Roanoke County Public Schools
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2024

Federal Granting Agency/Recipient State Agency/ Grant Program	Federal Number	Pass-Through Number	Subtotals	Total Federal Expenditures
DEPARTMENT OF EDUCATION				(Continued)
<u>American Rescue Plan Act (ARPA)</u>				
ESSER III	84.425D	S425D200008	\$ 2,900,331	
ESSER III Unfinished Learning	84.425U	S425U210008	588,263	
ESSER III Summer School	84.425U	S425U210008	355,572	
ESSER III Before and After School	84.425U	S425U210008	196,713	
ESSER III Recruitment and Retention Support	84.425U	S425U210008	15,713	
ESSER III Early Childhood Provisional Licensure	84.425U	S425U210008	12,361	
ESSER III Homeless Children and Youth	84.425W	S425W210048	5,404	\$ 4,074,357
DEPARTMENT OF HEALTH AND HUMAN SERVICES				
<u>Centers for Medicare and Medicaid Services</u>				
*Medical Assistance Program-Medicaid Reimbursements	93.778		\$ 220,540	
*Medical Assistance Program-Medicaid Admin Claiming	93.778		62,203	
*Medical Assistance Program-Medicaid Cost Report	93.778		\$ 242,003	\$ 524,746
			Medicaid Cluster	\$ 524,746
Grand Total			\$ 18,458,839	\$ 18,458,839

*Direct aid for public education

See accompanying notes to schedule of expenditures of federal awards.
See accompanying independent auditors' report.

Roanoke County Public Schools
Notes to Schedule of Expenditures of Federal Awards
June 30, 2024

1. BASIS OF ACCOUNTING

Federal Programs are accounted for on the modified accrual basis of accounting.

2. REPORTING ENTITY

The Schedule of Expenditures of Federal Awards includes all Federal grants awarded to Roanoke County Public Schools (School Division).

3. IN-KIND CONTRIBUTIONS

The School Division received commodities at the fair value of \$519,848 from the U.S. Department of Agriculture during fiscal year 2024. These in-kind contributions are included in the basic financial statements.

4. INDIRECT COSTS

For fiscal year 2024, the School Division chose to avoid charging indirect costs to any grant. Instead, 100% of all grant proceeds are invested in the students and employees for which the grant was awarded.







Finance Department
Roanoke County Public Schools
5937 Cove Road
Roanoke, Virginia 24019
www.rcps.us

Roanoke County Public Schools does not discriminate regarding race, color, age, national origin, sex, or handicap condition in an educational and/or employment policy or practice. Questions and/or complaints should be addressed to the Assistant Superintendent of Administration (Title IX Coordinator) or the Director of Pupil Personnel Services (504 Coordinator) at (540) 562-3700.