



ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the Annual Financial Report and School Level Reporting Form per A.R.S. §15-904 for the Fiscal Year 2023

Table with 2 columns: SIGNATURE/DATE and SIGNATURE/DATE. Includes names like Shelly Hargis, President and dates like 10/11/2023.

The Annual Financial Report file(s) for FY 2023 uploaded to the Arizona Department of Education's website on 10/11/2023 contain(s) the data for the AFR described above.

Superintendent Signature: Gregory A. Wyman, Superintendent (Typed Name); Julie A. Cook, District Contact Employee

Business Manager Signature: Julie A. Cook, Business Manager (Typed Name); 480-987-5302, Telephone Number; jcook@jocombs.org, Email

TOTAL EXPENDITURES BY FUND table with 3 rows: 1. Maintenance & Operation (from page 2, line 32) \$ 29,624,442; 2. Classroom Site Funds (from page 3, line 13) \$ 3,198,245; 3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10) \$ 1,429,713

**FUNDS AVAILABLE**

Beginning Fund Balance (1)

**REVENUES**

**1000 Local**

1110 Property Taxes					
1140 Penalties and Interest on Taxes					
1280 Revenue in Lieu of Taxes					
1311 Tuition from Individuals Excluding Summer School					
1312 Tuition from Individuals for Summer School					
1320 Tuition from Other Arizona Districts					
1330 Tuition from Out-of-State Districts					
1340 Tuition from Other Private Sources (Other than Individuals)					
1350 Tuition from Other Government Sources Within Arizona					
1360 Tuition from Other Government Sources Outside Arizona					
1410 Transportation Fees from Individuals					
1420 Transportation Fees from Other Arizona Districts					
1430 Transportation Fees from Out-of-State Districts					
1440 Transportation Fees from Other Private Sources (Other than Individuals)					
1450 Transportation Fees from Other Government Sources Within Arizona					
1460 Transportation Fees from Other Government Sources Outside Arizona					
1500 Investment Income					
Other (Specify) (2)		1980			
<b>Subtotal (lines 2-19)</b>					

**2000 County**

2110 County School Fund					
2120 County Equalization Assistance					
2210 Special County School Reserve Fund					
Other (Specify)					
<b>Subtotal (lines 21-24)</b>					

**3000 State**

3100 Unrestricted					
3110 State Equalization Assistance					
3120 Additional State Aid					
Other (Specify)					
<b>Subtotal (lines 26-29)</b>					

**4000 Federal**

4100 Unrestricted Revenue Received Directly from the Federal Government					
4200 Unrestricted Revenue Received from the Federal Government through the State					
4700 Revenue Received from the Federal Government through Other Intermediate Agencies					
4800 Revenue in Lieu of Taxes					
4900 Revenue for/on Behalf of the District					
Other (Specify)					
<b>Subtotal (lines 31-36)</b>					

**Total Fund Revenue (lines 20, 25, 30, and 37)**

5100 Issuance of Bonds					
5200 Fund Transfers-In					
Other (Specify) Rounding variance					

**TOTAL FUNDS AVAILABLE (lines 1 and 38 through 41)**

**Total Expenditures**

6900 Other Financing Uses and Other Items Including Transfers-Out

**TOTAL EXPENDITURES AND OTHER USES (lines 43 plus 44)**

**ENDING FUND BALANCE (line 42 minus line 45) (3)**

MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)
ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
1. 1,542,333	1,587,989	560,513	1,787,520	495,539
2. 7,142,412	356,971	261		4,189,697
3. 0				
4. 315,057	15,746	0		185,053
5. 0	0			0
6. 0	0			0
7. 0	0			0
8. 0	0			0
9. 0	0			0
10. 0	0			0
11. 0	0			0
12. 0	0			0
13. 0	0			0
14. 0	0			0
15. 0	0			0
16. 0	0			0
17. 0	0			0
18. 785	17,117	7,253	0	49,853
19. 13,937	120	0	0	0
20. 7,472,191	389,954	7,514	0	4,424,603
21. 0	0			
22. 7,576	437			
23. 0	0			
24. 0	0			
25. 7,576	437			
26. 294,381	0			
27. 19,611,365	1,047,400			
28. 3,118,938	155,881			
29. 0	0			0
30. 23,024,684	1,203,281			0
31. 0				
32. 0				
33. 0				
34. 0				
35. 0				
36. 0				0
37. 0				0
38. 30,504,451	1,593,672	7,514	0	4,424,603
39. 0			0	0
40. 0	0	0	0	0
41. 2	0	(2)	0	
42. 32,046,786	3,181,661	568,025	1,787,520	4,920,142
43. 29,624,442	1,429,713	0	1,787,520	4,347,119
44. 816,605	0	0	0	975
45. 30,441,047	1,429,713	0	1,787,520	4,348,094
46. 1,605,739	1,751,948	568,025	0	572,048

- (1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of 5,000 at 7/1/22.
- (2) The Government Property Lease Excise Tax revenue included on line 19 is 0
- (3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of 5,000 at 6/30/23.
- (4) Debt Service Fund, interest expenditures amount: 0

**MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES**

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6,600	Other 6,800	Totals			% Increase/ Decrease in Actual	
							Budget	Actual	Prior Year Actual		
<b>100 Regular Education</b>											
1000 Instruction	1.	7,611,713	2,194,528	124,461	75,873	1,938	10,165,977	10,008,513	9,646,352	3.8%	1.
2000 Support Services											
2100 Students	2.	941,680	295,811	1,305	4,445	0	1,229,550	1,243,241	1,215,294	2.3%	2.
2200 Instructional Staff	3.	568,374	173,129	13,025	135	259	739,167	754,922	698,584	8.1%	3.
2300 General Administration	4.	390,650	194,070	49,997	892	28,978	567,953	664,587	545,569	21.8%	4.
2400 School Administration	5.	1,291,220	381,340	14	2,143	0	1,657,486	1,674,717	1,646,546	1.7%	5.
2500 Central Services	6.	877,862	273,790	68,659	16,512	6,066	1,279,642	1,242,889	1,305,843	-4.8%	6.
2600 Operation & Maintenance of Plant	7.	1,195,902	381,734	2,101,665	850,496	2,084	4,923,032	4,531,881	4,062,287	11.6%	7.
2900 Other	8.	0	0	0	0	0	0	0	0	0.0%	8.
3000 Operation of Noninstructional Services	9.	35,958	13,894	0	0	0	52,281	49,852	47,612	4.7%	9.
610 School-Sponsored Cocurricular Activities	10.	51,070	10,939	0	0	0	73,442	62,009	68,126	-9.0%	10.
620 School-Sponsored Athletics	11.	226,452	33,723	39,150	0	12,966	327,430	312,291	248,803	25.5%	11.
630 Other Instructional Programs	12.	0	0	16,978	1,769	0	20,031	18,747	11,411	64.3%	12.
700, 800, 900 Other Programs	13.	0	0	0	0	0	3,656	0	3,312	-100.0%	13.
Regular Education Subsection Subtotal (lines 1-13)	14.	13,190,881	3,952,958	2,415,254	952,265	52,291	21,039,647	20,563,649	19,499,739	5.5%	14.
<b>200 and 300 Special Education</b>											
1000 Instruction	15.	2,433,267	776,265	1,388,659	307	913	4,999,540	4,599,411	4,443,544	3.5%	15.
2000 Support Services											
2100 Students	16.	1,246,557	329,382	582,082	0	131	2,230,179	2,158,152	2,252,814	-4.2%	16.
2200 Instructional Staff	17.	89,875	25,329	0	0	0	126,131	115,204	2,318	4870.0%	17.
2300 General Administration	18.	0	0	0	0	0	10,000	0	6,000	-100.0%	18.
2400 School Administration	19.	0	0	0	0	0	0	0	0	0.0%	19.
2500 Central Services	20.	0	0	0	0	0	500	0	0	0.0%	20.
2600 Operation & Maintenance of Plant	21.	0	0	0	0	0	0	0	0	0.0%	21.
2900 Other	22.	0	0	0	0	0	0	0	0	0.0%	22.
3000 Operation of Noninstructional Services	23.	0	0	0	0	0	0	0	0	0.0%	23.
Subtotal (lines 15-23)	24.	3,769,699	1,130,976	1,970,741	307	1,044	7,366,350	6,872,767	6,704,676	2.5%	24.
<b>400 Pupil Transportation</b>	25.	1,043,992	376,571	224,056	317,862	32	2,154,935	1,962,513	2,037,575	-3.7%	25.
<b>510 Desegregation</b>											
(from Districtwide Desegregation Expenditures, page 2, line 44)	26.	0	0	0	0	0	0	0	0	0.0%	26.
<b>530 Dropout Prevention Programs</b>											
1000 Instruction	27.	3,000	584	0	0	0		3,584	2,139	67.6%	27.
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.	0	0	0	0	0		0	0	0.0%	28.
Subtotal (lines 27 and 28)	29.	3,000	584	0	0	0	0	3,584	2,139	67.6%	29.
<b>540 Joint Career and Technical Education and Vocational Education Center</b>	30.	0	0	0	0	0	0	0	0	0.0%	30.
<b>550 K-3 Reading Program</b>	31.	178,002	43,927	0	0	0	224,177	221,929	193,194	14.9%	31.
<b>Total Expenditures (lines 14, 24-26, 29-31)</b>	32.	18,185,574	5,505,016	4,610,051	1,270,434	53,367	30,785,109	29,624,442	28,437,323	4.2%	32.

**CLASSROOM SITE FUND—REVENUES, EXPENDITURES, AND FUND BALANCES**

	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400,6500	Supplies 6600	Property 6700	Debt Service and Miscellaneous 6800	Total Expenditures			% Increase/ Decrease in Actual	Ending Fund Balance
									Budget	Actual	Prior Year Actual		
<b>Classroom Site Fund 010</b>													
Revenues													
CSF Revenue	1.	3,704,465											
Interest Income and Other Revenues	2.	55,794											
Total Revenues (lines 1 and 2)	3.	3,760,259											
Expenditures													
1000 Instruction	4.		2,327,062	610,599	0	0	0	0	5,293,578	2,937,661	2,605,274	12.8%	
2100 Support Services - Students	5.		45,147	11,361	0	0	0	0	89,143	56,508	73,882	-23.5%	
2200 Support Services - Instructional Staff	6.		160,081	43,995	0	0	0	0	390,156	204,076	216,747	-5.8%	
2300 Support Services - General Administration	7.				0				0	0	0	0.0%	
2500 Central Services	8.							0	0	0	0	0.0%	
3300 Community Services Operations	9.		0	0	0				0	0	0	0.0%	
4000 Facilities Acquisition and Construction	10.						0		0	0	0	0.0%	
5000 Debt Service	11.							0	0	0	0	0.0%	
Total Expenditures (lines 4-11)	12.		2,532,290	665,955	0	0	0	0	5,772,877	3,198,245	2,895,903	10.4%	
Total Classroom Site Fund	13.	2,569,686	3,760,259	2,532,290	665,955	0	0	0	5,772,877	3,198,245	2,895,903	10.4%	3,131,700

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures		Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Short-term Noninstructional Software Subscription 6655	Property 6700	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
									Budget	Actual	Prior Year Actual	
<b>Unrestricted Capital Outlay Override (1)</b>	1.	0	0	0	0	0	0	0	0	0	0	0.0%
<b>Unrestricted Capital Outlay Fund 610 (2)</b>												
1000 Instruction	2.	0	62,091		162,217			0	829,766	224,308	154,502	45.2%
2000 Support Services												
2100, 2200 Students and Instructional Staff	3.	0	1,998	3,733	76,111			6,150	90,125	87,992	69,124	27.3%
2300, 2400, 2500, 2900 Administration	4.	0		5,442	568,867		0	897	939,848	575,206	878,197	-34.5%
2600 Operation & Maintenance of Plant	5.	0		116	125,796			12,435	189,870	138,347	166,120	-16.7%
2700 Student Transportation	6.	0		0	284,621			0	430,776	284,621	24,448	1064.2%
3000 Operation of Noninstructional Services	7.	0		0	12,932			0	74,848	12,932	75,211	-82.8%
4000 Facilities Acquisition and Construction	8.	0		0	21,763			84,544	200,000	106,307	184,327	-42.3%
5000 Debt Service	9.					0	0		0	0	0	0.0%
Total Unrestricted Capital Outlay Fund (lines 2-9)	10.	0	64,089	9,291	1,252,307	0	0	104,026	2,755,233	1,429,713	1,551,929	-7.9%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget  Actual

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code		UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620	
		BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
<b>Total Fund Expenditures</b>	1.	2,755,233	1,429,712	1,787,521	1,787,521	0	0	559,769	0
6150 Classified Salaries	2.	0	0	0	0	0	0	0	0
6200 Employee Benefits	3.	0	0	0	0	0	0	0	0
6450 Construction Services	4.	150,000	48,954	325,000	570,081	0	0	0	0
6655 Short-term Noninstructional Software Subscription	5.		9,290		0		0		0
6710 Land and Improvements	6.	0	0	0	0	0	0	559,769	0
6720 Buildings and Improvements	7.	0	21,763	305,989	230,805	0	0	0	0
673X Furniture and Equipment	8.	721,648	301,359	1,066,532	462,563	0	0	0	0
673X Vehicles	9.	469,626	259,114	0	0	0	0	0	0
673X Technology-Related Hardware and Software	10.	952,614	670,070	90,000	21,112	0	0	0	0
6831, 6832, 6833 Redemption of Principal	11.	0	0	0	0	0	0	0	0
6841, 6842, 6843, 6850, 6860 Interest	12.	0	0	0	0	0	0	0	0
Total (lines 2-12)	13.	2,293,888	1,310,550	1,787,521	1,284,561	0	0	559,769	0
<b>Total amounts reported on lines 2 through 12 above for:</b>									
Renovation	14.	700,000	50,370	500,000	1,284,561			559,769	0
New Construction	15.	0	0	0	0	0	0	0	0
Other	16.	1,593,888	1,260,180	1,287,521	0	0	0	0	0
Total (lines 14-16)	17.	2,293,888	1,310,550	1,787,521	1,284,561	0	0	559,769	0

Funds 610, 630, 695, and 620

1. New construction cost per square foot	\$	<input type="text" value="0"/>
2. Land acquisition costs	\$	<input type="text" value="0"/>

CAPITAL ASSETS AS OF JUNE 30, 2023	
Land and Improvements	5,400,308
Buildings and Improvements	101,769,209
Furniture, Equipment, Vehicles, and Technology	7,929,461
Construction in Progress	0
<b>Total</b>	<b>115,098,978</b>

FEDERAL AND STATE PROJECTS

**FEDERAL PROJECTS**

100-130 ESEA Title I - Helping Disadvantaged Children
140-150 ESEA Title II - Prof. Development and Technology
160 ESEA Title IV - 21st Century Schools
170-180 ESEA Title V - Promote Informed Parent Choice
190 ESEA Title III - Limited English & Immigrant Students
200 ESEA Title VII - Indian Education
210 ESEA Title VI - Flexibility and Accountability
220 IDEA Part B
230 Johnson-O'Malley
240 Workforce Investment Act
250 AEA-Adult Education
260-270 Vocational Education - Basic Grants
280 ESEA Title X - Homeless Education
290 Medicaid Reimbursement
349 National Forest Fees
353 Taylor Grazing Fees
374 E-Rate
378 Impact Aid
300-399 Other Federal Projects
699 Federal Impact Aid (Construction)
<b>Total Federal Project Funds (lines 1-20)</b>

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE	GENERAL FUND
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL	
1.	(327,280)	1,255,099	(45,650)	1,500,000	882,169	0	
2.	(56,206)	225,141	(7,000)	400,000	161,937	(2)	
3.	(35,409)	101,799	(4,075)	150,000	62,315	0	
4.	0	0	0	0	0	0	
5.	(37,597)	57,702	(575)	75,000	19,530	0	
6.	0	0	0	0	0	0	
7.	0	0	0	0	0	0	
8.	(603,293)	1,416,093	(50,945)	1,200,000	761,828	27	
9.	0	0	0	0	0	0	
10.	0	0	0	0	0	0	
11.	0	0	0	0	0	0	
12.	(54,840)	161,246	(4,300)	125,000	101,728	378	
13.	(3,515)	20,189	(770)	30,000	15,915	(11)	
14.	1,486,483	365,164	0	1,700,000	673,581	1,178,066	No
15.	0	0	0	0	0	0	No
16.	0	0	0	0	0	0	No
17.	52,793	314	0	200,000	28,238	24,869	
18.	0	0	0	0	0	0	No
19.	(324,647)	1,726,026	0	10,500,000	2,869,194	(1,467,815)	No
20.	0	0	0	0	0	0	
21.	96,489	5,328,773	(113,315)	15,880,000	5,576,435	(264,488)	

**Total COVID-19 Federal Relief Funds included in lines above**

22.	(324,647)	1,711,012	(6,475)		2,847,705	(1,467,815)	
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**STATE PROJECTS**

400 Vocational Education
410 Early Childhood Block Grant
420 Ext. School Yr. - Pupils with Disabilities
425 Adult Basic Education
430 Chemical Abuse Prevention Programs
435 Academic Contests
450 Gifted Education
456 College Credit Exam Incentives
457 Results-based Funding
460 Environmental Special Plate
465-499 Other State Projects
<b>Total State Project Funds (lines 23-33)</b>

23.	140	31,975	0	40,000	31,523	592	
24.	0	0	0	0	0	0	
25.	0	0	0	0	0	0	
26.	0	0	0	0	0	0	
27.	0	0	0	0	0	0	
28.	0	0	0	0	0	0	
29.	0	0	0	0	0	0	
30.	7,345	11,100	0	17,000	6,551	11,894	
31.	28,807	0	0	30,000	0	28,807	
32.	0	0	0	0	0	0	
33.	(289,749)	722,467	0	700,000	432,718	0	No
34.	(253,457)	765,542	0	787,000	470,792	41,293	

**Total Federal and State Projects (lines 21 and 34)**

35.	(156,968)	6,094,315	(113,315)	16,667,000	6,047,227	(223,195)	
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	OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000 (1)	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900 (1)
1.	0	45,650
2.	0	7,000
3.	0	4,075
4.	0	0
5.	0	575
6.	0	0
7.	0	0
8.	0	50,945
9.	0	0
10.	0	0
11.	0	0
12.	0	4,300
13.	0	770
14.	0	0
15.	0	0
16.	0	0
17.	0	0
18.	0	0
19.	0	0
20.	0	0

22.	0	6,475
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	SOURCES (2)	USES (2)
23.	0	0
24.	0	0
25.	0	0
26.	0	0
27.	0	0
28.	0	0
29.	0	0
30.	0	0
31.	0	0
32.	0	0
33.	0	0

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Currently, there are no allowable transfers to or from any state projects.

	1.	BEGINNING	REVENUES	NET OTHER FINANCING	EXPENDITURES	ENDING FUND	1.
		FUND BALANCE		SOURCES AND USES		BALANCE	
		ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
<b>OTHER FUNDS</b>							
020 Instructional Improvement	1.	657,079	400,743		815,000	160,841	896,981
050 County, City, and Town Grants	2.	0	0	0	0	0	0
071 English Language Learner (1)	3.	(24,054)	24,090	0	104,779	0	36
072 Compensatory Instruction (1)	4.	0	0	0	0	0	0
500 School Plant	5.	150,964	2,745	0	200,000	0	153,709
515 Civic Center	6.	347,588	237,282	0	800,000	202,465	382,405
520 Community School	7.	386,834	963,170	0	985,000	537,041	812,963
525 Auxiliary Operations	8.	400,269	303,065	0	750,000	397,493	305,841
526 Extracurricular Activities Fees Tax Credit	9.	164,795	129,423	0	400,000	124,469	169,749
530 Gifts and Donations	10.	1,496,665	352,788	0	2,500,000	188,978	1,660,475
535 Career & Technical Education Projects	11.	0	0	0	10,000	0	0
540 Fingerprint	12.	19,273	20	0	30,000	10,387	8,906
545 School Opening	13.	0	0	0	0	0	0
550 Insurance Proceeds	14.	(395)	410	257,053	300,000	149,554	107,514
555 Textbooks	15.	20,339	576	0	40,000	0	20,915
565 Litigation Recovery	16.	0	0	0	5,000	0	0
570 Indirect Costs	17.	1,233,897	0	309,593	1,600,000	437,450	1,106,040
575 Unemployment Insurance	18.	622,616	64,011	0	700,000	5,408	681,219
580 Teacherage	19.	0	0	0	0	0	0
585 Insurance Refund	20.	41,903	0	0	300,000	0	41,903
590 Grants and Gifts to Teachers	21.	0	150	0	25,000	37	113
595 Advertisement	22.	59	0	0	10,000	59	0
596 Career Technical Education	23.	1,922,886	734,829	0	2,100,000	569,992	2,087,723
597 Arizona Industry Credentials Incentive	24.	(9,064)	13,847	0	36,000	4,783	0
639 Impact Aid Revenue Bond Building	25.	0	0	0	0	0	0
650 Gifts and Donations—Capital	26.	0	0	0	0	0	0
660 Condemnation	27.	0	0	0	0	0	0
665 Energy and Water Savings	28.	331	2,774	816,605	850,000	816,605	3,105
686 Emergency Deficiencies Correction	29.	0	0	0	0	0	0
691 Building Renewal Grant	30.	(55,489)	47,451	0	9,000,000	0	(8,038)
695 New School Facilities	31.	0	0	0	0	0	0
720 Impact Aid Revenue Bond Debt Service	32.	0	0	0	0	0	0
750 Permanent Funds	33.	0	0	0	0	0	0
800-849 Trust and Custodial Funds	34.	0	0	0	0	0	0
850 Student Activities	35.	164,386	176,063	0	500,000	155,399	185,050
855 Employee Insurance Program Withholdings	36.	958,497	3,130,640	0	4,500,000	3,029,017	1,060,120
865 State Income Tax Withholdings	37.	0	0	0	0	0	0

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	500,000	156,558
Class Size Reduction	0	0
Dropout Prevention Programs	315,000	4,283
Instructional Improvement Programs	0	0
Total Expenditures (lines 1-4)	815,000	160,841
Total Expenditures from accounting data		160,841

Check this box if your district did not have expenditures in the Instructional Improvement Fund

Arizona Industry Credentials Incentive Fund 597	BUDGET	ACTUAL
Expenditures		
Teacher instructional costs and professional development		0
Student certification, credentialing, or licensure costs		3,523
Developmental costs		0
Instructional hardware, software, or supplies		1,260
Career exploration		0
Total Expenditures (lines 1-5)	36,000	4,783
Total Expenditures from accounting data		4,783

OTHER FINANCING SOURCES INCLUDING	OTHER FINANCING USES INCLUDING
TRANSFERS-IN 5000	TRANSFERS-OUT 6900
1.	1.
2.	2.
3.	3.
4.	4.
5.	5.
6.	6.
7.	7.
8.	8.
9.	9.
10.	10.
11.	11.
12.	12.
13.	13.
14.	14.
15.	15.
16.	16.
17.	17.
18.	18.
19.	19.
20.	20.
21.	21.
22.	22.
23.	23.
24.	24.
25.	25.
26.	26.
27.	27.
28.	28.
29.	29.
30.	30.
31.	31.
32.	32.
33.	33.
34.	34.
35.	35.
36.	36.
37.	37.

**A. Bonds and Short-term Debt**

1. Bonds Outstanding, July 1, 2022	37,960,000	1.
2. Bonds issued during FY 2023	0	2.
3. Bonds retired during FY 2023	(2,825,000)	3.
4. Bonds Outstanding, June 30, 2023	35,135,000	4.
5. Short-term Debt Outstanding, July 1, 2022	0	5.
6. Short-term Debt Outstanding, June 30, 2023	0	6.

**B. District Assessed Valuation and Other District Information**

1. FY 2023 Assessed Valuations and Tax Rates		
a. Primary	293,054,289	Tax Rate 3.6530
b. Secondary	293,054,289	Tax Rate 1.4222
2. Number of Schools	10	
3. Actual Days in Session	180	
4. Area of School District (Square Miles)	68	

**(Report this WHETHER OR NOT district changed boundaries in FY 2023)**

**C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)**

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

**D. Current Expenditures by Category**

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	22,802,628
2. Classroom Supplies (Function 1000, Object Code 6600)	1,555,119
3. Administration (Functions 2300, 2400, 2500, & 2900)	4,777,502
4. Support Services—Students (Function 2100)	4,990,119
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	11,458,652
6. Total Current Expenditures	45,584,020
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	5,140,217
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	40,443,803

**E. Other long-term debt**

1. Other Principal (object 6832)	516,765
2. Other Interest (object 6842)	299,840
3. Instructional software subscriptions (more than 12 months) Principal (object 6833)	0
4. Instructional software subscriptions (more than 12 months) Interest (object 6843)	0
5. Did the district enter into any new financed purchase agreements or more than 12-month lease agreements or software subscriptions during the fiscal year? (Yes or No)	0

F. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act

0

G. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)

0

**H. Cash and Investments held at June 30, 2023**

1. Sinking funds	0
2. Bond funds	572,048
3. Other funds, except for any employee retirement funds	0

**I. Average Teacher Salary (A.R.S. §15-903.E)**

1. Average salary of all teachers employed in FY 2023	59,660
2. Average salary of all teachers employed in FY 2022	50,784
3. Increase in average teacher salary from prior year	8,876
4. Percentage increase	17.5%

Comments on Average Salary Calculation (Optional):

Check this box if your d

**J. Certified Staff Salaries and FTE (Funds 001-799 excluding 575)**

	Salaries	FTE
1. Substitute Teachers (Functions 1000 & 2213)	478,295	
2. Classroom Teacher Base Salaries (Functions 1000 & 3300)	9,853,141	222.0
a. Classroom teachers with fewer than 3 years of experience as defined by A.R.S. §15-941(E)	969,937	27.0
b. Classroom teachers with 3 or more years of experience as defined by A.R.S. §15-941(E)	8,883,204	195.0
3. Classroom Teacher Performance Pay (Functions 1000 & 3300)	1,797,203	
4. Classroom Teacher Payments Not Related to Additional Duties (Function 1000 & 3300)	339,613	
5. Classroom Teacher Payments Related to Additional Duties (All Functions)	383,598	
6. Other Certified Staff (All Functions)	4,759,806	

7. In FY 2023, did the district pay any of its classroom teachers for prior classroom experience outside of the school district using either of the following two methods:

a. Increasing base salary by granting years of experience on its salary schedule? (Yes or No)	YES
b. Making payments in addition to their base salary? (Yes or No)	NO

Total Certified Salary Payments from accounting data 17,611,656

(1) This form mirrors changes to the certified salary expenditure object code range (6100 to 6149) added to the FY 2024 USFR Chart of Accounts that will be required starting in FY 2025.



**A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)**

Areas of Identification [A.R.S. §15-203(A)(15)]

	GRADE													TOTAL
	K	1	2	3	4	5	6	7	8	9	10	11	12	
1. Quantitative Reasoning	0	0	0	1	1	1	5	5	2	5	2	5	6	33
2. Verbal Reasoning	0	1	0	1	5	3	2	1	0	2	1	2	3	21
3. Nonverbal Reasoning	0	0	3	2	4	4	7	3	2	2	5	3	8	43
4. Total Duplicated Enrollment (lines 1-3)	0	1	3	4	10	8	14	9	4	9	8	10	17	97

**B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE**

(A.R.S. § 15-761)

	PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL
1. Total All Disability Classifications	6,731,922	6,280,210
2. Gifted Education	4,974	112
3. Remedial Education	0	0
4. ELL Incremental Costs	194,706	166,517
5. ELL Compensatory Instruction	0	0
6. Vocational and Technological Education (non-CTED)	107,933	109,503
7. Career Education	0	0
8. Career Technical Education (CTED programs in 300 range)	326,815	316,425
9. Total (lines 1-8)	7,366,350	6,872,767
10. IEP required pupil transportation costs coded within Program 400	609,131	594,104

**C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)**

Actual Expenditures for all Gifted Programs:

K-8	\$ 112
9-12	\$ 0
Total	\$ 112

**D. EXPENDITURES FOR AUDIT SERVICES**

	BUDGET	ACTUAL
1. Nonfederal Audit Expenditures - M&O Fund	6350	43,755
2. Federal Audit Expenditures - All Funds	6330	0

**E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)**

Actual Expenditures made in FY 2023 \$ 0

**F. TUITION**

**Type 03 Districts Only**

- Tuition to Other Arizona Districts for **high school students only** (objects 6561 & 6565)
- Tuition to Other Arizona Districts for all other students (objects 6561)
- Tuition to Out-of-State Districts for **high school students only** (objects 6562 & 6565)
- Tuition to Out-of-State Districts for all other students (objects 6562)

**Non-Type 03 Districts**

- Tuition to Other Arizona Districts (object 6561)
- Tuition to Out-of-State Districts (object 6562)

**All Districts**

- Tuition to Private Schools (object 6563)
- Tuition to Ed Services\Coops\IGAs (object 6564)
- Tuition Other (object 6569) (1)
- Total (lines 1-9)

Tuition Expenditures			
Operations	Capital	Debt	Total
0	0	0	0
0	0		0
0	0	0	0
0	0		0
0	0		0
0	0		0
0	0		0
729,655	0		729,655
0	0		0
0	0		0
729,655	0	0	729,655

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	Miscellaneous and Charges for District Services 6885, 6890	All Object Codes (excluding 6900)	
<b>Funds 001-799 (excluding 575)</b>												
1000 Instruction	13,912,634	3,978,177	1,607,831	1,537,245	820,980	79,593				278,094	0	22,214,554
2000 Support Services												
2100 Students	3,354,875	942,392	610,442	75,601	84,745	4,531				9,930	0	5,082,516
2200 Instructional Staff	1,734,490	460,822	254,001	46,199	9,893	2,868				15,465	0	2,523,738
2300 General Administration	399,214	195,661	72,955	10,351	28,403	33,083	0			12,048	0	751,715
2400 School Administration	1,421,135	405,203	689	2,143	3,106	395				0	0	1,832,671
2500, 2900 Central Services, Other	1,197,073	363,535	611,708	30,803	562,963	11,461		0		13,507	0	2,791,050
2600 Operation and Maintenance of Plant	1,237,842	389,904	2,228,610	850,877	212,314	631				1,454	0	4,921,632
2700 Student Transportation	1,102,284	390,299	222,413	318,001	286,952	32				0		2,319,981
3000 Operation of Noninstructional Services												
3100 Food Service Operations	555,046	182,197	28,372	743,984	120,931	1,625				0	0	1,632,155
3200 Enterprise Operations	0	0	0	0	0	0				0	0	0
3300 Community Services Operations											938,325	938,325
3400 Bookstore Operations	41,356	14,519	0	0	917	0				0	0	56,792
Total (lines 1-12)	24,955,949	7,322,709	5,637,021	3,615,204	2,131,204	134,219	0	0	330,498	938,325	0	45,065,129
From Federal Funds	2,742,046	738,818	390,425	1,962,634	649,746	2,128	0	0	1,720	490,540	0	6,978,057
From State and Local Sources	22,213,903	6,583,891	5,246,596	1,652,570	1,481,458	132,091	0	0	328,778	447,785	0	38,087,072
4000 Facilities Acquisition and Construction	0	0	784,427	34,125	647,234	0				0	0	1,465,786
5000 Debt Service								3,341,765	1,821,959		0	5,163,724

**Teacher Salaries (Funds 001-799 excluding 575, Function 1000)**

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	9,303,434	478,295	0	0
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	1,576,280	0	214,247	0
3. Vocational Ed. and CTED (Programs 270, 300-399, and 540)	706,097	0	0	0
4. Other (Programs 240, 260, 265, 510, 511, 513, and 530)	589,730	0	0	0
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	126,967	0	0	0

**Other Items (Funds 001-799, excluding 575)**

6. Textbooks used for Instruction (Function 1000, Object 6640)	911,458
7. Number of FTE-Certified Teachers	222
8. Number of FTE-Contract Teachers	6

**Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)**

1. 6410-6411 Utility Services	166,462
2. 6620-6629 Energy	629,556

**CTED Districts Only (Funds 001-799 excluding 575, All Functions)**

1. 6591 Services Purchased from Other Arizona Districts	0
2. 6870 Pass-through Payments	0
3. 6880 Sub-awards	0

**Revenue from selected federal sources**

1. ESEA Title IV - Student Support and Academic Enrichment Grants	101,799
2. ESEA Title IV - 21st Century Community Learning Centers	0
3. ESEA Title V - Rural Education - Rural and Low-Income School Program	0
4. ESEA Title V - Rural Education - Small, Rural School Achievement Program	0

**Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)**

	Property 6,700	All Other (excluding 6900)	Total
1. Program 700	0	0	0
2. Program 800	0	0	0
3. Program 900	6,524	752,270	758,794
4. Total (lines 1-3)	6,524	752,270	758,794

**Property Detail for Function 4000 (Funds 001-799, excluding 575)**

1. 6710 Land and Improvements	0
2. 6720 Buildings and Improvements	252,568
3. 6731-39 Equipment	394,667
4. Total (lines 1-3)	647,235
5. 6450 Construction	686,020

**Technology (Funds 001-799 excluding 575, All Functions)**

1. 6340 Technical Services	144,986
2. 6432 Technology-Related Repairs and Maintenance	355,804
3. 6443 Rental of Computers and Related Equipment	0
4. 6531 Telecommunications	148,724
5. 6641-43 Software reported in library books, textbooks, or instructional aids	686,865
6. 6650 and 6655 Supplies--Technology-Related and Short-term noninstructional software subscriptions	21,831
7. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	980,531
8. Subtotal (Lines 1-7)	2,338,741
9. 6739 Technology-Related Hardware & Software (\$5,000 or more)	246,368
10. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	0
11. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	0

**Support Services-Instruction Detail (Funds 001-799 excluding 575, All Objects)**

1. 2210 Improvement of Instruction	1,885,626
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**Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief funds**

		Programs 100-630										Programs 700-900	Total
		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Interest on Short Term Debt 6850	Miscellaneous 6890	Other 6800	All Object Codes (excluding 6900)	
<b>Current Expenditures from COVID-19 federal relief funds</b>													
1000 Instruction	1.	312,361	67,463	0	992,316	474,340	0			0	0	0	1,846,480
2100, 2200 Student Support Services	2.	273,373	54,045	0	0	0	0			0	0	0	327,418
2300, 2500, 2900 Other Support Services	3.	28,801	5,608	64,508	0	0	0	0	0	0	0	0	98,917
2400 School Administration	4.	22,556	4,413	0	0	0	0			0	0	0	26,969
2600 Operation and Maintenance of Plant	5.	22,981	4,414	0	0	0	0			0	0	0	27,395
2700 Student Transportation	6.	17,990	3,470	0	0	0	0			0	0	0	21,460
3100 Food Service Operations	7.	9,025	1,782	0	0	0	0			0	0	0	10,807
3200 Enterprise Operations	8.	0	0	0	0	0	0			0	0	0	0
3300 Community Services Operations	9.	2,781	557	0	0	0	0			0	490,540	0	493,878
3400 Bookstore Operations	10.	712	143	0	0	0	0			0	0	0	855
Other	11.			0	0	0	0	0	0	0	0	0	0
Total (lines 1-12)	12.	690,580	141,895	64,508	992,316	474,340	0	0	0	0	490,540	0	2,854,179

Technology Related Expenditures from COVID-19 federal relief funds	Total spending detail	Classroom spending detail
1. 6340 Technical Services	0	0
2. 6432 Technology-Related Repairs and Maintenance	0	0
3. 6443 Rental of Computers and Related Equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Supplies-Technology-Related	0	0
6. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	474,340	474,340
7. 6739 Technology-Related Hardware & Software (\$5,000 or more)	0	0
8. 6641-43 Software reported in library books, textbooks, or instructional aids	998,830	998,830
9. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	0	0
10. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	0	0

Other Financing Uses for federal relief funds	
1. 6910 Indirect costs transfers-out	0

Capital Outlay Expenditures detail for COVID-19 federal relief funds	
1. Programs 100-630, Function 4000, Objects 6100-6700 and 6890	0
2. Programs 100-630, All functions, Object 67XX	474,340

	Total Award (all fiscal years)	FY 2020 and FY 2021 Expenditures and Other Financing Uses	FY 2022 Expenditures and Other Financing Uses	FY 2023 Expenditures and Other Financing Uses	Amount remaining to spend
<b>COVID-19 federal relief funds</b>					
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	793,456	793,456	0	0	0
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	2,860,083	2,009,939	850,144	0	0
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	6,399,490	106,696	1,614,752	2,369,918	2,308,124
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	0	0	0	0	0
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	1,375,288	1,375,288	0	0	0
6. Other COVID-19 Federal Relief Funds	839,655	56,902	171,173	484,261	127,319
7. Total	12,267,972	4,342,281	2,636,069	2,854,179	2,435,443

Total FY 2023 expenditures + other financing uses **2,854,179**

I certify that the Annual Financial Report of the J.O. Combs Unified School District, in Pinal County, for fiscal year 2023 was approved by the Governing Board on **October 11, 2023**, and that the complete Annual Financial Report may be reviewed by contacting **Julie Cook** at the District Office, telephone **(480) 897-5302**, during normal business hours.

<b>CTDS NUMBER</b>		110244000
Avg. Daily Membership	2022	2023
Attending	<input type="text"/>	<input type="text"/>
2023 Tax Rates:	Primary 3.6530	Secondary 1.4222

Rev. 9/23 Arizona Department of Education and Auditor General

President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance	General Fund
Regular Education				21,039,647	20,563,649		
Special Education				7,366,350	6,872,767		
Pupil Transportation				2,154,935	1,962,513		
Desegregation				0	0		
Dropout Prevention Programs				0	3,584		
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0		
K-3 Reading Program				224,177	221,929		
Maintenance and Operation Total	1,542,333	30,504,451	(816,603)	30,785,109	29,624,442	1,605,739	Yes
Classroom Site Funds	2,569,686	3,760,259		5,772,877	3,198,245	3,131,700	
Instructional Improvement	657,079	400,743		815,000	160,841	896,981	
Unrestricted Capital Outlay	1,587,989	1,593,672	0	2,755,233	1,429,713	1,751,948	No
Adjacent Ways	560,513	7,514	(2)	559,769	0	568,025	
Bond Building	1,787,520	0	0	1,787,521	1,787,520	0	
Other Capital Funds	331	2,774	816,605	850,000	816,605	3,105	
New School Facilities	0	0		0	0	0	
Federal Projects	96,489	5,328,773	(113,315)	15,880,000	5,576,435	(264,488)	
State Projects	(253,457)	765,542	0	787,000	470,792	41,293	
County, City, and Town Grants	0	0	0	0	0	0	
English Language Learner	(24,054)	24,090	0	104,779	0	36	
Compensatory Instruction	0	0	0	0	0	0	
School Plant Fund	150,964	2,745	0	200,000	0	153,709	No
Food Service	2,080,970	2,051,093	(196,278)	2,350,000	1,660,222	2,275,563	
Civic Center	347,588	237,282	0	800,000	202,465	382,405	
Community School	386,834	963,170	0	985,000	537,041	812,963	
Auxiliary Operations	400,269	303,065	0	750,000	397,493	305,841	No
Extracurricular Activities Fees	164,795	129,423	0	400,000	124,469	169,749	
Gifts and Donations	1,496,665	352,788	0	2,500,000	188,978	1,660,475	No
Career & Technical Education Projects	0	0	0	10,000	0	0	
Fingerprint	19,273	20	0	30,000	10,387	8,906	
School Opening	0	0	0	0	0	0	No
Insurance Proceeds	(395)	410	257,053	300,000	149,554	107,514	No
Textbooks	20,339	576	0	40,000	0	20,915	
Litigation Recovery	0	0	0	5,000	0	0	No
Indirect Costs	1,233,897	0	309,593	1,600,000	437,450	1,106,040	No
Unemployment Insurance	622,616	64,011	0	700,000	5,408	681,219	
Teacherage	0	0	0	0	0	0	No
Insurance Refund	41,903	0	0	300,000	0	41,903	
Grants and Gifts to Teachers	0	150	0	25,000	37	113	
Advertisement	59	0	0	10,000	59	0	No
Career Technical Education	1,922,886	734,829	0	2,100,000	569,992	2,087,723	
Arizona Industry Credentials Incentive	(9,064)	13,847	0	36,000	4,783	0	No
Impact Aid Revenue Bond Building	0	0	0	0	0	0	
Debt Service	495,539	4,424,603	(975)	4,347,119	4,347,119	572,048	
Emergency Deficiencies Correction	0	0	0	0	0	0	
Building Renewal Grant	(55,489)	47,451	0	9,000,000	0	(8,038)	
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0	
Student Activities	164,386	176,063	0	500,000	155,399	185,050	
Employee Insurance Program Withholdings	958,497	3,130,640	0	4,500,000	3,029,017	1,060,120	
State Income Tax Withholdings	0	0	0	0	0	0	
Other Funds	0	0	0	0	0	0	No
Permanent Fund	0	0	0	0	0	0	
Trust and Custodial Funds	0	0	0	0	0	0	
Enterprise Funds	0	0	0	0	0	0	
Self-Insurance	0	0	0	0	0	0	
Intergovernmental Agreements	0	0	0	0	0	0	
OPEB	0	0	0	0	0	0	
Other Internal Service Fund	0	0	0	0	0	0	

- Additional fund balance reserve information**  
(See Fund Balance Reserve tab for more detail)
- The District has a process or policy to establish a targeted fund balance reserve for FY 2023.
  - The District's targeted fund balance reserve for FY 2023 was: 17,049,193
  - The District's actual fund balance reserve for FY 2023 was: 17,617,218
  - District's fund balance reserve exceeds its targeted fund balance.

SUPPLEMENT TO SCHOOL DISTRICT ANNUAL FINANCIAL REPORT FOR DISTRICTS THAT INCURRED EXPENDITURES FOR ENGLISH LANGUAGE LEARNERS (A.R.S. §§15-756.04 and 15-756.11)

Revenue Object Codes/Expenditure Function Codes	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Other 6800	Total Expenditures	
								Budget	Actual
<b>English Language Learner Fund 071</b>									
<b>Revenues</b>									
3200 Restricted Revenue from State Sources	1. 24,054								1.
Investment Income and Other Revenues	2. 36								2.
Total Revenues (lines 1 and 2)	3. 24,090								3.
<b>Expenditures</b>									
1000 Instruction	4.	0	0	0	0	0	0	104,779	4.
2000 Support Services									
2100 Students	5.	0	0	0	0	0	0	0	5.
2200 Instructional Staff	6.	0	0	0	0	0	0	0	6.
2300 General Administration	7.	0	0	0	0	0	0	0	7.
2400 School Administration	8.	0	0	0	0	0	0	0	8.
2500 Central Services	9.	0	0	0	0	0	0	0	9.
2600 Operation & Maintenance of Plant	10.	0	0	0	0	0	0	0	10.
2700 Student Transportation	11.	0	0	0	0	0	0	0	11.
2900 Other	12.	0	0	0	0	0	0	0	12.
<b>Total (must agree with the AFR page 6, line 3)</b>	13. 24,090	0	0	0	0	0	0	104,779	13.
<b>Compensatory Instruction Fund 072</b>									
<b>Revenues</b>									
3200 Restricted Revenue from State Sources	14. 0								14.
Investment Income and Other Revenues	15. 0								15.
Total Revenues (lines 14 and 15)	16. 0								16.
<b>Expenditures</b>									
1000 Instruction	17.	0	0	0	0	0	0	0	17.
2000 Support Services									
2100 Students	18.	0	0	0	0	0	0	0	18.
2200 Instructional Staff	19.	0	0	0	0	0	0	0	19.
2300 General Administration	20.	0	0	0	0	0	0	0	20.
2400 School Administration	21.	0	0	0	0	0	0	0	21.
2500 Central Services	22.	0	0	0	0	0	0	0	22.
2600 Operation & Maintenance of Plant	23.	0	0	0	0	0	0	0	23.
2700 Student Transportation	24.	0	0	0	0	0	0	0	24.
2900 Other	25.	0	0	0	0	0	0	0	25.
<b>Total (must agree with the AFR page 6, line 4)</b>	26. 0	0	0	0	0	0	0	0	26.

This tab presents information on the amount and planned use of the District's fund balance reserves to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also presents information about policies or guidelines used to establish target fund balance reserve amounts.

Funds														
General Fund*			Capital Projects Fund				Special Revenue Funds							
Maintenance and Operations Fund	Unrestricted Capital Outlay Fund (if included in the General Fund)	Other funds reported in the General Fund	Unrestricted Capital Outlay Fund (if not included in the General Fund)	Bond Building Funds	Adjacent Ways Fund	Other capital projects funds	Classroom Site Fund	Federal and State Grants	Other special revenue funds	Debt Service Funds	Permanent Fund	Enterprise funds	Internal Services Funds	Total all funds
1,542,333	0	0	1,587,989	1,787,520	560,513	95,411	2,569,686	(156,968)	8,903,825	495,539	0	0	0	17,385,848
1,605,739	0	0	1,751,948	0	568,025	256,290	3,131,700	(223,195)	9,954,663	572,048	0	0	0	17,617,218
0	0	0	0	0	0	0	0	(223,195)	0	0	0	0	0	(223,195)
500,000	0	0	0	0	0	0	0	0	0	0	0	0	0	500,000
105,739	0	0	751,948	0	0	256,290	3,131,700	0	2,547,570	0	0	0	0	6,793,247
									0	572,048	0	0	0	572,048
	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
									0	0	0	0	0	0
1,000,000	0	0	1,000,000	0	0	0	0	0	7,407,093	0	0	0	0	9,407,093
0	0	0	0	0	568,025	0	0	0	0	0	0	0	0	568,025
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1,605,739	0	0	1,751,948	0	568,025	256,290	3,131,700	(223,195)	9,954,663	572,048	0	0	0	17,617,218

**Prior year ending fund balance**

1. Ending fund balance reported in FY 2022 AFR

**Current year ending fund balance**

2. Total FY 2023 ending fund balance

**FY 2023 ending fund balance details:**

- 3.a Fund deficit
- 3.b Fund balance exceeding budget capacity in budget-controlled funds
- 3.c Planned to be spent in FY 2024 to support budgeted spending
- 3.d Maintained for debt retirement after FY 2024
- 3.e Maintained for capital projects after FY 2024
- 3.f Maintained for retirement contributions after FY 2024
- 3.g Maintained for self-insurance or OPEB after FY 2024
- 3.h Maintained for future financial stability
- 3.i Utilized when allowable expenses occur and are approved by AZ SFOB
- 3.j other purposes (Specify)
- 3.k Total FY 2023 ending fund balance

\*See the Summary tab, column K, to identify which funds are included in the General Fund for financial statement reporting purposes.

**B. Fund balance policy**

1. Does the District have a process or policy it follows to establish a targeted (goal) fund balance reserve level that the District is working to maintain each year? (Yes or No in cell F28) If the District has an adopted Governing Board policy, enter the policy number in the box provided (cell G28).

District establishes a targeted fund balance reserve level?	policy number (indicate "N/A" if no policy exists):
Yes	N/A

If question 1 was answered yes, answer questions 2 through 6 below. All Districts should respond to question 7.

2. Describe the guidance the District used in establishing its adopted reserve level policy and/or used in planning for its FY 2023 targeted fund balance reserve levels:

The District has a targeted rollover balance of \$1,000,000 of allowable Maintenance & Operation each year for stability purposes. All other funds are reviewed based on student and staff projected needs. These reserves offer stability, ensuring minimal disruption for our students and staff in the event of reduced enrollment or unexpected expenses.

3. What funds are included in the District's targeted fund balance reserve?

Maintenance & Operations

4. What, if any, Section A, line 3 fund balance purposes are excluded from the District's targeted fund balance reserve?

Excluded funds include those that require outside approval for use (adjacent ways).

5. If the targeted fund balance amount was determined by applying a percentage to a set factor, identify that percentage and factor:

Percentage	Factor	Additional Information
N/A	N/A	Annual expenditures are reviewed for each individual fund.

6. Indicate the total targeted fund balance reserve and actual fund balance reserve amounts for the end of FY 2023.

Targeted fund balance reserve amount	Actual fund balance reserve amount	
17,049,193	17,617,218	District's fund balance reserve exceeds its targeted fund balance.

All Districts should respond to question 7.

7. The District plans to take the following actions related to its ending fund balance in FY 2024 and thereafter:

The District will continually monitor the fund balances to maximize the benefit to our students and staff while considering the future stability of the district within our current changing enrollment and community.