NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR
Moline Coal-Valley School District 40

I. A public hearing to approve a proposed property tax levy increase for Moline Coal-Valley School District 40
Rock Island County, Illinois for 2024 "
will be held on December 9th, 2024 at Moline High School 3600 Ave of the Cities Moline, , IL 61265 at 6:00 PM.

Any person desiring to appear at the public hearing and present testimony to the taxing
district may contact Matthew DeBaene, Secretary to the Board of Education, 1900 52nd Ave, Moline, IL at 309-743-8121.

II. The corporate and special purpose property taxes extended or abated for 2023 were
$ 48,104,749

The proposed corporate and special purposed property taxes to be levied for 2024 are
$ 52,246,745 . This represents a 8.61% increase over the previous year

III. The property taxes extended for debt services and public building commission leases for 2023 were
$ 3,603,111

The estimated property taxes to be levied for debt service and public building commission leases for 2024 are
$ 3,788,975

IV. The total property taxes extended or abated for 2023 were
$ 51,707,860

The estimated total property taxes to be levied for 2024 are
$ 56,035,720 . This represents a 8.37% increase over the previous year