

Publication Sheet - Board of Education
 Financial Statement of the Various Funds for the Fiscal Year Ending June 30, 2024
 Estimate of Needs for Fiscal Year Ending June 30, 2025
 Mustang Public Schools, School District No. I-69, Canadian County, Oklahoma

STATEMENT OF FINANCIAL CONDITION

STATEMENT OF FINANCIAL CONDITION AS OF JUNE 30, 2024	GENERAL FUND DETAIL	BUILDING FUND DETAIL	CO-OP FUND DETAIL	NUTRITION FUND DETAIL
ASSETS:				
Cash Balance June 30, 2024	\$ 23,250,667.37	\$ 4,886,985.21	\$ 0.00	\$ 0.00
Investments	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL ASSETS	\$ 23,250,667.37	\$ 4,886,985.21	\$ 0.00	\$ 0.00
LIABILITIES AND RESERVES:				
Warrants Outstanding	\$ 6,206,105.46	\$ 9,180.00	\$ 0.00	\$ 0.00
Reserves From Schedule 7	\$ 4,667,371.98	\$ 489,089.42	\$ 0.00	\$ 0.00
TOTAL LIABILITIES AND RESERVES	\$ 10,873,477.44	\$ 498,269.42	\$ 0.00	\$ 0.00
CASH FUND BALANCE (Deficit) JUNE 30, 2024	\$ 12,377,189.93	\$ 4,388,715.79	\$ 0.00	\$ 0.00

ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2025

GENERAL FUND		SINKING FUND BALANCE SHEET	
Current Expense	\$ 131,869,384.96	1. Cash Balance on Hand June 30, 2024	\$ 10,325,931.30
Reserve for Int. on Warrants & Revaluation	\$ 0.00	2. Legal Investments Properly Maturing	\$ 0.00
Total Required	\$ 131,869,384.96	3. Judgments Paid To Recover By Tax Levy	\$ 0.00
FINANCED:		4. Total Liquid Assets	\$ 10,325,931.30
Cash Fund Balance	\$ 12,377,189.93	Deduct Matured Indebtedness:	
Estimated Miscellaneous Revenue	\$ 91,112,215.30	5. a. Past-Due Coupons	\$ 0.00
Total Deductions	\$ 103,489,405.23	6. b. Interest Accrued Thereon	\$ 0.00
Balance to Raise from Ad Valorem Tax	\$ 28,379,979.73	7. c. Past-Due Bonds	\$ 0.00
ESTIMATED MISCELLANEOUS REVENUE:		8. d. Interest Thereon after Last Coupon	\$ 0.00
1000 Other District Sources of Revenue	\$ 4,052,341.09	9. e. Fiscal Agency Commissions on Above	\$ 0.00
2100 County 4 Mill Ad Valorem Tax	\$ 3,296,321.96	10. f. Judgments and Int. Levied for/Unpaid	\$ 0.00
2200 County Apportionment (Mortgage Tax)	\$ 555,782.33	11. Total Items a. Through f.	\$ 0.00
2300 Resale of Property Fund Distribution	\$ 29,761.43	12. Balance of Assets Subject to Accrual	\$ 10,325,931.30
2900 Other Intermediate Sources of Revenue	\$ 0.00	Deduct Accrual Reserve if Assets Sufficient:	
3110 Gross Production Tax	\$ 4,472,316.98	13. g. Earned Unmatured Interest	\$ 130,161.88
3120 Motor Vehicle Collections	\$ 5,093,241.77	14. h. Accrual on Final Coupons	\$ 0.00
3130 Rural Electric Cooperative Tax	\$ 176,256.88	15. i. Accrued on Unmatured Bonds	\$ 9,414,000.00
3140 State School Land Earnings	\$ 2,015,159.01	16. Total Items g Through i	\$ 9,544,161.88
3150 Vehicle Tax Stamps	\$ 7,307.93	17. Excess of Assets Over Accrual Reserves ** (Page 2)	\$ 781,769.42
3160 Farm Implement Tax Stamps	\$ 0.00	SINKING FUND REQUIREMENTS FOR 2024-2025	
3170 Trailers and Mobile Homes	\$ 0.00	1. Interest Earnings on Bonds	\$ 2,647,538.75
3190 Other Dedicated Revenue	\$ 0.00	2. Accrual on Unmatured Bonds	\$ 20,549,500.00
3200 State Aid - General Operations	\$ 60,893,535.74	3. Annual Accrual on "Prepaid" Judgments	\$ 0.00
3300 State Aid - Competitive Grants	\$ 110,000.00	4. Annual Accrual on Unpaid Judgments	\$ 0.00
3400 State - Categorical	\$ 976,655.16	5. Interest on Unpaid Judgments	\$ 0.00
3500 Special Programs	\$ 0.00	6. PARTICIPATING CONTRIBUTIONS (Annexations):	\$ 0.00
3600 Other State Sources of Revenue	\$ 0.00	7. For Credit to School Dist. No.	\$ 0.00
3700 Child Nutrition Program	\$ 53,227.57	8. For Credit to School Dist. No.	\$ 0.00
3800 State Vocational Programs	\$ 250,000.00	9. For Credit to School Dist. No.	\$ 0.00
4100 Capital Outlay	\$ 215,000.00	10. For Credit to School Dist. No.	\$ 0.00
4200 Disadvantaged Students	\$ 774,000.00	11. Annual Accrual From Exhibit KK	\$ 0.00
4300 Individuals With Disabilities	\$ 2,598,000.00	Total Sinking Fund Requirements	\$ 23,197,038.75
4400 Minority	\$ 17,000.00	Deduct:	
4500 Operations	\$ 0.00	1. Excess of Assets over Liabilities (if not a deficit)	\$ 781,769.42
4600 Other Federal Sources of Revenue	\$ 0.00	2. Contributions From Other Districts	\$ 0.00
4700 Child Nutrition Programs	\$ 3,948,107.43	Balance To Raise	\$ 22,415,269.33
4800 Federal Vocational Education	\$ 78,000.00		
5000 Non-Revenue Receipts	\$ 1,500,000.00		
Total Estimated Revenue	\$ 91,112,215.30		

		SINKING FUND	BUILDING FUND	
13d. j. Unmatured Coupons Due Before 4-1-2025	\$	0.00	Current Expense	\$ 8,445,045.35
14d. k. Unmatured Bonds So Due	\$	0.00	Reserve for Int. on Warrants & Revaluation	\$ 0.00
15d. l. Whatever Remains is for Exhibit KK Line E.	\$	0.00	Total Required	\$ 8,445,045.35
16d. Deficit as Shown on Sinking Fund Balance Sheet.	\$	0.00	FINANCED:	
17d. Less Cash Requirements for Current Fiscal Year in Excess of Cash on Hand	\$	0.00	Cash Fund Balance	\$ 4,388,715.79
18d. Remaining Deficit is for Exhibit KK Line F.	\$	0.00	Estimated Miscellaneous Revenue	\$ 0.00
			Total Deductions	\$ 4,388,715.79
			Balance to Raise from Ad Valorem Tax	\$ 4,056,329.56

		CO-OP FUND	CHILD NUTRITION PROGRAMS FUND
Current Expense	\$	0.00	\$ 0.00
Reserve for Int. on Warrants & Revaluation	\$	0.00	\$ 0.00
Total Required	\$	0.00	\$ 0.00
FINANCED:			
Cash Fund Balance	\$	0.00	\$ 0.00
Estimated Miscellaneous Revenue	\$	0.00	\$ 0.00
Total Deductions	\$	0.00	\$ 0.00
Balance	\$	0.00	\$ 0.00