

# 2024-25 BUDGET GUIDE

## DEER CREEK SCHOOL SCHOOL DISTRICT #55-I006



### Board of Education Meeting 11/11/2024

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**DEER CREEK SCHOOL DISTRICT 55-I006  
BUDGET GUIDE FY25 (2024-2025)  
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# **DEER CREEK PUBLIC SCHOOLS**

## 2024-2025 Annual Budget

11/11/2024

The Honorable Board of Education  
Deer Creek Public Schools  
Edmond, Oklahoma

Dear Board Members:

I am recommending, for your approval, the Annual Budget for Fiscal Year 2024-2025 for the Deer Creek School District #6 of Oklahoma County. The structure of the budget is based on using the Oklahoma Cost Accounting System (OCAS) function codes. Additionally, the County Excise Board approved the Estimate of Needs for 2025 and Financial Statement for 2024.

The total budget of the appropriated funds equals \$82,749,427.65 which includes \$69,944,253.25 for the General Fund, \$7,279,553.08 for the Building Fund, and \$5,255,621.32 for the Child Nutrition Fund.

The format of the budget is designed to give readers a better understanding of the financial structure and budgeting process of the school district. The funds included for approval are the General, Building and Child Nutrition. Information on the Capital Project Funds (Bond) and Debt Service Funds (Sinking) are included as information because the Capital Projects have been approved by Deer Creek patrons (bond election) and the Debt Service Fund holds the tax collections, which in turn, pay the bond obligations.

The budget is a communication tool and reference document for the school district. Through this presentation, the financial position, the operations, and the fiscal management requirements of the District are disclosed.

The preparation of this document would not have been possible without the diligent efforts of all of our central office staff. Your support and dedication as members of the Board of Education in conducting the financial affairs of the District with integrity and responsibility are appreciated. Thank you for all that you do for the students and the staff of the Deer Creek School District.

Respectfully,

Dr. Cordell Ehrich  
Chief Financial Officer

## **BOARD OF EDUCATION**

The Board of Education is comprised of five individuals elected by district in an annual election. Board members serve five-year terms. The terms are staggered and commence on the first school board meeting after the date of the annual school election. The following show the current members of the Board of Education, their positions, terms, and election dates.

SEAT #1	Mike Kiehn	President	Term: 2021-2026
SEAT #2	Stanlen Green	Clerk	Term: 2022-2027
SEAT #3	Kelli Lay	Deputy Clerk	Term: 2023-2028
SEAT #4	James Gibbs	Member	Term: 2024-2029
SEAT #5	Chris Adamson	Member	Term: 2020-2025

## **ADMINISTRATION**

Dr. Jason Perez, Superintendent  
 Lenis DeRieux, Assistant Superintendent  
 Kristy VanDorn, Assistant Superintendent  
 Jeff Johnson, Chief Operations Officer  
 Dr. Cordell Ehrich, Chief Financial Officer

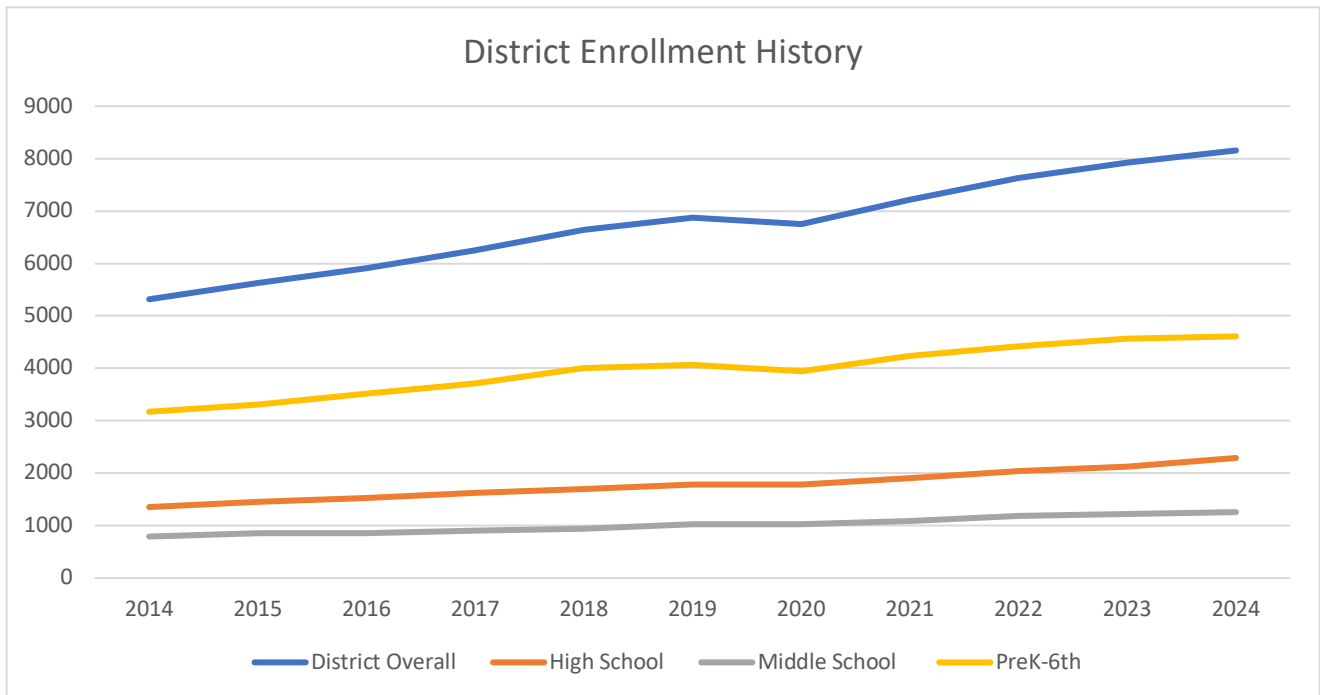
## **FINANCE**

Shirley Porterfield, Business Manager  
 Dee McDaniel, Payroll Specialist  
 Elizabeth Green, Activity Fund Clerk  
 Melissa Clark, Finance Administrative Assistant

# Deer Creek School District Enrollment

<b>Deer Creek Public Schools</b>	<b>Total Enrollment.....8156</b>	<b>Up 2.86%</b>
<b>High School (9<sup>th</sup>/12<sup>th</sup>)</b>	<b>Enrollment.....2290</b>	<b>Up 7.25%</b>
<b>Middle School (7<sup>th</sup>/8<sup>th</sup>)</b>	<b>Enrollment.....1257</b>	<b>Up 2.63%</b>
<b>PreK through 6<sup>th</sup></b>	<b>Enrollment.....4609</b>	<b>Up 1.00%</b>

**Total # of Schools: 9**



\*Enrollment = Number of students on roll October 1<sup>st</sup>

# Deer Creek School District

## WADM/ADM History

The Fiscal Year (FY) Weighted Average Daily Membership (WADM) numbers are used to calculate state aid for our district. FY25 is based off initial factor and initial WADM which both may change at mid-year utilizing 1<sup>st</sup> Nine Week calculations.

### DEER CREEK SCHOOLS Fiscal Years 2014-2025

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
WADM	7490.08	7975.14	8142.23	8762.17	9339.63	9661.31	9661.31	9661.31	10202.57	11,007.38	11,567.33
ADM	5372.15	5657.07	5902.38	6242.01	6630.26	6866.75	6730.87	6730.87	7241.77	7631.89	7,890.81
FUNDING FACTOR	\$3,075.80	\$3,034.60	\$3,005.60	\$3,032.20	\$3,435.76	\$3,581.44	\$3,390.98	\$3,390.98	\$3,797.74	\$4,161.92	\$4,199.77

**\*Average Daily Membership (ADM):** is the average of the number of students who are enrolled within the district on any day.

**\*\*Weighted Average Daily Membership (WADM):** is the ADM multiplied by a given weight or number based on what the state department of education funds the district. This number is then multiplied by the funding factor that is provided by the state department of education. {WADM x Funding Factor = X}

The weighted pupil grade level calculation is found by taking the highest average daily membership of the preceding two years and assigning "weights" to the pupils according to the grade attended. The Legislature has set the "weights" for various categories. The weighted pupil category calculation is determined by multiplying the number of pupils by appropriate "weights" such as grade level weights, bilingual, and special education. Those totals are then added to the following weights (if applicable): special education, gifted, summer school, teacher index, small school and isolation, and economically disadvantaged. All of these total the weighted average daily membership (WADM).

**\*\*\*FY25 Funding:** Oklahoma Schools 'state funding' is based on the high of the current year and two previous year's WADM. The current year (FY25) funding will be based on the 'mid-year' adjustment amount that the state will share in late December/early January. Although the state does give schools an initial allocation, that amount can increase or decrease based on the state budget available and the October WADM for each school. Deer Creek Schools' initial allocation is based on the EOY FY24 **WADM** of **11,567.33** and the adjusted initial factor of **\$4,199.77**.

## DISTRICT FUND STRUCTURE

District funds are categorized pursuant to the Oklahoma Cost Accounting (**OCAS**) referenced in Oklahoma Administrative Codification (OAC) 25-7-1. A fund is a fiscal and accounting entity with a self-balancing set of accounts recording case and other resources together with all related liabilities and balances. The funds operating in the District are:

### **General Fund**

#### **Special Revenue Funds:**

Building Fund  
Child Nutrition Fund

#### **Debt Service Fund**

Sinking Fund

#### **Capital Project Funds:**

Bond Funds

### **System of Classifying Revenue and Expenditures**

Revenue is classified by fund and by source. Sources are grouped by local, intermediate (county), state (state dedicated and state aid) and federal. Local sources include property taxes, interest earnings and reimbursements. Intermediate resources include county 4-mill taxes and county mortgage taxes. State sources include state dedicated revenue, which are foundation and incentive aid, various grants and career tech. Federal sources include, but are not limited to, Title I and IDEA-B (Special Education). Expenditures are classified in a nine-dimension coding structure using 26 digits in the account code by year, fund, project, function, object, program, subject, job class, and operational unit (site or location). **This budget presents expenditures by function as required by law for Board approval.** Function categories are defined in detail on the following pages. These include instruction and support services as examples.

### **Basis for Measuring Available Revenue and Expenditures**

In Oklahoma, revenue is recorded as received cash. Expenditures are recorded in the accounting period in which the fund liability is incurred and encumbered. This practice differs from generally accepted accounting principles (GAAP).

## **BOARD OF EDUCATION ADMINISTRATIVE REGULATIONS, POLICY AND PROCEDURES**

The following budget policies of the Board of Education and administrative regulations and procedures guide the preparation and administration of the budget.

### **District Budget Policies and Administrative Regulations and Procedures (General Fund, Building Fund, Child Nutrition Fund, Workers' Compensation Fund, Gifts and Endowments Fund, Insurance Fund)**

Funds are budgeted for no more than a twelve-month period of time, which includes a fiscal year from July 1 through June 30. Planning for a period of time greater than one year is desirable and encouraged. The Superintendent administers the school district budget and may delegate the preparation and management. The budget is based on funding within anticipated revenue and the compliance with all state and federal statutes relating to budget management. The budget will provide for adequate allocations to support the instructional programs and operations in the district. An on-line budgetary control system will be maintained to assist in monitoring budget allocations and expenditures in conformance with state law, Board of Education policy and administrative regulations.

### **A Monthly Financial Report will be prepared. This report includes:**

- a) Treasurer's Report for monthly disbursements, balances, investments, encumbrances
- b) Analysis of Collections by fund by source
- c) Analysis of Expenditures by fund
- d) School Activity Fund Summary

### **Fund Balance Policy**

The Board of Education will not budget or negotiate for any purpose, items of revenue, which it cannot reasonably anticipate. It is the intent of the school district to establish in the initial management budget a minimum of 5% surplus with the objective of establishing and maintaining a 14% surplus each year.

### **Capital Project (Bond Funds) Budget Procedures**

Projects will be budgeted as per the Bond Resolution after the passage. The financial advisor will assist with the preparation of necessary information for full disclosure as required by law.

### **Debt Service (Sinking Fund) Procedures**

All debt service (bond payment) principal and interest obligations will be paid when due.

### **Accounting, Auditing, and Financial Reporting Procedures**

The accounting system will report financial information as required by law. The State Department of Education defines the accounting and financial reporting procedures including the use of the system of accounting as provided by law, the Oklahoma Cost Accounting System (OCAS). Financial information is prepared and reported on the basis of fund accounting. The accounting practices closely resemble generally accepted accounting principles for state and local governments, except in the area of financial reporting. Reporting practices for the state and local governments under generally accepted accounting principles are defined as those principles prescribed by the Governmental Accounting Standards Board.

Generally accepted accounting principles (GAAP) require funds to be combined by fund type and for the financial statements to be prepared on the basis of these combined funds. GAAP also requires that the account groups, which are general fixed assets and general long-term debt, be presented in the combined financial statements. The basic financial statements required by GAAP are: (1) combined balance sheet - all fund types and account groups; (2) combined statement of revenue, expenditures and changes in fund balances - all governmental fund types; and (3) combined statement of revenue, expenditures and changes in fund balance - budget and actual - general and certain special revenue types.

In Oklahoma, although similar in some aspects to the financial statements required under GAAP, the financial statements presented in the school district audit report are not intended to represent GAAP. The financial statements are prepared on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Oklahoma.

The district operates on a statutory (cash) basis of accounting. School districts operating under the accrual basis of accounting, consistent with GAAP must have approval of the State Department of Education. The Board of Education shall select an independent public accounting firm on an annual basis to perform an annual audit and publicly issue their opinion on the district's financial status.



## ADMINISTRATIVE PROJECTIONS

The district's budget for revenue has been carefully constructed, combining a thorough analysis of staffing projections with a detailed review of revenue estimates based on current and anticipated financial needs. This strategic approach aims to ensure that the district remains fiscally responsible while also prioritizing the needs of students and staff.

With the expiration of all COVID-19 stimulus funds, a critical phase in our budgeting has been the absorption of the \$3.2 million previously secured from these temporary sources. This transition was carefully planned, with half of the amount (\$1.6 million) incorporated into our FY24 budget and the remaining half allocated for FY25. This proactive phasing has mitigated potential disruptions to our funding model, allowing us to maintain continuity in our financial operations without compromising the quality of services provided.

Despite these preparations, we faced additional financial headwinds this fiscal year. Although student enrollment increased—a positive indicator of district growth—our Weighted Average Daily Membership (WADM) funding declined from the previous year's peak. This decrease was further compounded by a rise in chargeables, resulting in our initial state aid remaining flat. These factors presented challenges, especially as districts across the state grappled with similar issues, highlighting the importance of our long-term financial planning.

A key component of our fiscal strategy has been building a strong carryover reserve, which we have successfully grown over the past several years. This reserve, which reached 17.8% in FY24, serves as a crucial financial cushion, helping the district weather fluctuations in funding and potential revenue shortfalls. The increase in our carryover is a direct result of disciplined financial management, targeted investments, and careful expenditure planning. In addition, the current high interest rates have worked in our favor. Our aggressive investment plan yielded \$1,323,439.72 in interest income from July 1 through October 31, further bolstering our financial position.

Statewide, many districts have experienced a decline in overall student enrollment. In contrast, our district has seen enrollment gains this year, which we anticipate will result in a favorable mid-term adjustment in December or January. This adjustment should provide additional financial flexibility and further reinforce our budget.

The district's building fund has remained remarkably stable over the past four years, thanks in large part to our strategic use of bond funds for maintenance and facility improvements. This careful allocation has enabled us to sustain a high level of facility upkeep without depleting our core operating budget. Last year, the introduction of Redbud funds added a new revenue stream, further enhancing the stability and strength of our building fund. These resources have been critical in supporting ongoing renovations and ensuring that our facilities remain safe, modern, and conducive to student learning.

The child nutrition fund continues to be in a strong financial position, reflecting effective management and robust participation in our nutrition programs. This healthy fund balance has created an opportunity to reinvest in our facilities. We plan to utilize a portion of these funds to purchase essential equipment for the kitchen remodels currently underway at DCES and PVES. These upgrades will not only enhance the quality of our meal services but also improve operational efficiency in our nutrition programs.

Our bond funds have been allocated as outlined in our most recent bond issue, with a focus on key priority areas: transportation, technology, athletic equipment, performing arts equipment, educational supplies, and textbooks. These targeted investments have been instrumental in maintaining the high standards of our academic and extracurricular programs. In addition, we

have used these funds to address critical infrastructure needs, including building new classrooms, renovating existing facilities, and carrying out essential maintenance projects across the district.

The district's growth is clearly reflected in the recent 10.78% increase in net assessed valuation. This rise is a strong indicator of the community's expansion and economic health, which directly benefits our financial outlook. With this increase, we are well-positioned to consider future bond issuances earlier than originally anticipated. Expediting the next round of bonding will enable us to address the challenges of rapid enrollment growth, ensuring that we can continue to meet the needs of our students, staff, and community without delay.

In conclusion, our district's financial strategy has been characterized by forward-thinking planning, careful management of resources, and a strong commitment to maintaining the quality of education and services. By anticipating challenges, strategically utilizing available funds, and planning for future growth, we are well-equipped to navigate the current financial landscape and continue providing an exceptional educational experience for our students.

## **BUDGET DEVELOPMENT AND ADMINISTRATION**

### **All funds except Capital Project (Bond Funds):**

The final budget is prepared and presented for Board of Education approval as required by law within two board meetings from the date of approval of the Estimate of Needs (the legal appropriation establishing revenue, tax levies, and ad valorem valuations) by the County Excise Board.

The Board of Education must approve revisions to the final budget. The budget will not exceed the level of appropriation for each fund as established by the Estimate of Needs. If needed, supplemental appropriations may be added if available at a later date. The budget will be updated by the Superintendent and Board in the fiscal year as needed. At the end of the fiscal year, unencumbered appropriations (balances) lapse and become a part of the fund balance.

### **Capital Project (Bond Funds):**

Based on available bonding capacity, the Superintendent and staff prepare a list of projects determined by the needs within the district and within available monies. This list, once approved by the Board of Education, becomes the resolution that is then presented to the voters in the district. Oklahoma laws allow schools to be indebted to a maximum of 10% of the net assessed valuation (**NAV**) of the district. Deer Creek Public Schools will promote bond issues on an as-needed basis, most usually with no increase in taxes.

### **Budget Administration and Management Process**

Each fund has a budget that is assigned by project, allocated to a control account by function (to third digit) and object. The district budget is administered by a person authorized by the Superintendent to monitor and control the budget as per Board of Education policy. Budget expenditures are monitored through the financial management system that will not allow expenditures to increase above the appropriated budget or project levels within the budget unless authorized within total available appropriations. Requisitions are submitted for purchase orders along with blanket salary reserves and employee contracts to the Board of Education as encumbrances against the legal appropriation by fund.

## **DISTRICT FUNDS**

The Financial Section is outlined as follows by fund, except for Debt Service Fund and Capital Project Funds:

- District Fund
- Revenue/Expenditure Summary (Source/Object)
- Revenue by Function
- Detail of Revenue by Source/Expenditure by Project
- Fund Balance Comparison

### **Major Revenue Sources and Expenditures**

The state mandates the accounting system for school districts. The Oklahoma Cost Accounting System (OCAS) codes are utilized to categorize revenue and expenditures.

### **Budget Expenditures by Function**

The Estimate of Needs, which is provided by our independent auditor, gives the District an allowable allocation to use as a budget, which the district cannot exceed without approval through a supplemental budget. The total General Fund District budget based on the estimate of needs is \$69,944,253.25, which includes the carryforward amount from FY24 of \$12,483,067.40. While the EON budget amount is what will be approved, the district will work to keep expenditures down to allow for the best carry forward of funds going into the next fiscal year. This budget is outlined as required by the Function. The definitions for these major codes for revenue by source, expenditures by function, expenditures by object, and expenditures by project follow this page.

## **MAJOR REVENUE SOURCES OKLAHOMA COST ACCOUNTING SYSTEM (OCAS)**

**REVENUE by SOURCE:** The major sources of income are categorized by OCAS codes as follows:

- 1000 DISTRICT SOURCES OF REVENUE** Revenue from local sources is the money generated from within the boundaries of the district and available to the district for its use.
- 1100 AD VALOREM-TAXED LEVIED/ASSESSED FOR THE LEA.** Compulsory charges levied by the LEA to finance services for the common benefit.
- 1200 TUITION AND FEES.** Revenue from individuals, welfare agencies, private sources and other LEAs for education provided by the LEA. These sources include: ADULT EDUCATION; STUDENT COMPUTER FEES; TRANSFER FEES; SUMMER SCHOOL TUITION; SUBSTITUTE BACKGROUND CHECKS; STUDENT ACTIVITY FEES; DRIVERS EDUCATION
- 1300 EARNINGS ON INVESTMENTS.** Revenue received as profit on holding in savings or investments. These sources include: INTEREST EARNINGS; ACCRUED INTEREST ON BOND SALES; OTHER EARNINGS ON INVESTMENTS
- 1400 RENTALS, DISPOSALS, AND COMMISSIONS.** Revenue received for the use of school property, sales, and commissions. These sources include: RENTAL OF SCHOOL FACILITIES; SALES OF EQUIPMENT, SERVICES, AND MATERIALS; OTHER RENTALS, DISPOSALS, AND COMMISSIONS
- 1500 REIMBURSEMENTS.** Cash or other assets received as repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit, department, individual, firm, or corporation. Child nutrition program reimbursements for the current year should not be coded here but under Source of Revenue 5150. These sources include: INSURANCE LOSS RECOVERIES; LOST TEXTBOOKS; DAMAGES TO SCHOOL PROPERTY; MISC REIMBURSEMENTS
- 1600 OTHER LOCAL SOURCES OF REVENUE.** Other revenue from local sources not classified above. These sources include: CONTRIBUTIONS & DONATIONS FROM PRIVATE SOURCES; DISTRICT CONTRACTS; MISCELLANEOUS REVENUE FROM DISTRICT SOURCES
- 1700 CHILD NUTRITION PROGRAM.** Revenue received from food sales to students and adults. These sources include: STUDENTS' LUNCHESES; STUDENTS' BREAKFASTS; ADULT LUNCHESES/BREAKFASTS; EXTRA FOOD/ALA CARTE/EXTRA MILK; OTHER DISTRICT REVENUE (CHILD NUTRITION PROGRAMS)
- 1800 ATHLETIC PORGRAMS.** Revenue received for all school sponsored athletic activities.
- 1900 NON-ATHLETIC PORGRAMS.** Revenue from school sponsored activities.
- 2000 INTERMEDIATE SOURCES OF REVENUE.** Revenue from intermediate sources is the amount of money from funds collected by an intermediate administrative unit or a political subdivision between the district and the state, and distributed to districts in amounts that differ in proportion to those which were collected within such systems. These sources include:
- 2100 COUNTY 4 MILL AD VALOREM TAX** A tax levy by county government on the net

assessed valuation of property of the county. Proceeds are apportioned by the county treasurer based on preceding school year average daily attendance.

**2200 COUNTY APPORTIONMENT (MORTGAGE TAX)** A mortgage tax apportioned to the school districts of each county annually on the basis of enumeration.

**2300 RESALE OF PROPERTY FUND DISTRIBUTION** County revenue consisting of revenue from penalties and interest on delinquent ad valorem taxes, and receipts from sale of property for delinquent ad valorem taxes on property.

**2400 COUNTY SALES TAX** County revenue consisting of revenue from a special-purpose tax implemented and levied at the county level.

**2900 OTHER INTERMEDIATE SOURCES OF REVENUE** All other money received from intermediate sources which is not earmarked for a specific purpose.

**3000 STATE SOURCES OF REVENUE.** Revenue from state sources provided to LEAs in the form of grants or other types of allocations.

**3100 DEDICATED REVENUE.** All revenue generated at the state level by taxes, license fees, or other fees that are set aside by the state to be used for the operation of the common schools in the state. These sources include: GROSS PRODUCTION TAX; MOTOR VEHICLE COLLECTIONS; RURAL ELECTRIC COOPERATIVE TAX; STATE SCHOOL LAND EARNING; VEHICLE TAX STAMP; FARM IMPLEMENT TAX STAMP; OTHER DEDICATED REVENUE

**3200 STATE AID - GENERAL OPERATIONS - NONCATEGORICAL.** Revenue appropriated by the Legislature and apportioned to the schools for general operations. These sources include: FOUNDATION AND SALARY INCENTIVE AID; MENTOR TEACHER STIPEND; EDUCATION FLEXIBLE BENEFIT

**3300 STATE AID - COMPETITIVE GRANTS -CATEGORICAL.** Revenue received from the state and appropriated by the Legislature to fund specific programs or to accomplish specific objectives. These sources include: ALTERNATIVE AND HIGH CHALLENGE EDUCATION GRANT; COMMUNITY EDUCATION

**3400 STATE - CATEGORICAL.** Revenue received from the state and appropriated by the Legislature to fund specific programs or to accomplish specific objectives. These sources include: PROFESSIONAL DEVELOPMENT; STATE TEXTBOOK and DRIVER EDUCATION; ADULT EDUCATION MATCHING; NATIONAL BOARD CERTIFIED BONUS; ADVANCED PLACEMENT INCENTIVES; READING SUFFICIENCY, ETC...

**3500 SPECIAL PROGRAMS.** Revenue appropriated for special purposes. Uses and limitations are specified by the legal authority establishing the programs, and the funds cannot be used or diverted to other uses. These sources include: PROGRAM OF PARENT EDUCATION

**3600 OTHER STATE SOURCES OF REVENUE.** All state revenue not classified above. These sources include: OTHER MISC. SOURCES OF STATE REVENUE

**3700 CHILD NUTRITION PROGRAMS.** Revenue received from the state for food to students and adults. These sources include: STATE REIMBURSEMENT; STATE MATCHING

**3800 STATE VOCATIONAL PROGRAM.** These sources include: COMPREHENSIVE CAREER TECH SALARY REIMBURSEMENT; CAREER TECH PROGRAMS INCENTIVE ASSISTANCE GRANTS FORMULA OPERATIONS; CAPITAL OUTLAY

**4000 FEDERAL SOURCES OF REVENUE.** Revenue collected by the federal government and distributed to state and local education agencies for the purpose of providing financial support for programs, projects, services, and activities which enhance educational opportunities for citizens.

**4100 GRANTS-IN-AID DIRECT FROM THE FEDERAL GOVERNMENT.** These sources include: TITLE VI-PART A, INDIAN EDUCATION; TITLE VIII-IMPACT AID

**4200 Title I Part A—** Improving basic programs operated by State and local educational agencies (LEA). EVERY STUDENT SUCCEEDS ACT (ESSA). TITLE II (PART A) Teacher and Principal Training and Recruiting Fund

**4300 INDIVIDUALS WITH DISABILITIES.** Revenue to assure the effective education of disabled children. These sources include: INDIVIDUALS WITH DISABILITIES, P.L. 105-17, IDEA-Part B PRESCHOOL AGES 3-5, P.L. 105-17, IDEA-Part B

**4400 ESSA of 2015, CONTINUED.** These sources include: TITLE IV – 21<sup>st</sup> Century Schools; Safe and Drug Free Schools, Charter Schools, etc...

**4500 GRANTS-IN-AID FROM THE FEDERAL GOVERNMENT THROUGH OTHER STATE AND INTERMEDIATE SOURCES.** These sources include: JOHNSON-O'MALLEY PROGRAM; MEDICAID RESOURCES

**4600 OTHER FEDERAL SOURCES OF REVENUE THROUGH STATE DEPARTMENT OF EDUCATION OR STATE DEPARTMENT OF CAREER AND VOCATIONAL EDUCATION.**

**4700 CHILD NUTRITION PROGRAMS.** Revenue received from federal sources for provision of child nutrition programs. These sources include: LUNCHES; BREAKFASTS; SPECIAL MILK; SUMMER FOOD SERVICE PROGRAM; CHILD & ADULT CARE FOOD PROGRAM

**4800 FEDERAL VOCATIONAL EDUCATION.** Formula grants to extend, improve, and maintain programs of vocational education, to develop new programs, to furnish equal opportunity in vocational programs, and to enable youth in need of earnings to continue their education by providing part-time employment. These sources include: CARL PERKINS VOCATIONAL AND APPLIED TECHNOLOGY EDUCATION ACT

**5000 NON-REVENUE RECEIPTS.** Receipts deposited in the fund that are not new revenue to the district, but the return of assets.

**5100 BOND SALES and RETURN OF ASSETS.** Return of monies used for investments and financial management procedures. CASH OR CHANGE and PETTY CASH; ACTIVITY FUND REIMBURSEMENT; INSUFFICIENT FUNDS—RETURN CHECKS CORRECTING ENTRY

**6000 BALANCE SHEET ACCOUNTS.**

**6100 CASH ACCOUNTS**

## **MAJOR EXPENDITURES OKLAHOMA COST ACCOUNTING SYSTEM (OCAS)**

**EXPENDITURES by FUNCTION:** The law requires that the final budget be approved by function codes as defined by the Oklahoma Cost Accounting System (OCAS). The following definitions reflect the categories.

**1000 INSTRUCTION** Instruction includes the activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving co curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of teacher assistants of any type (clerks, graders, teaching machines, etc.), which assist, in the instructional process. The activities of tutors, translators, and interpreters would be recorded here. Also, include department chairpersons who teach for any portion of time. Tuition/transfer fees paid to other LEAs would be included here.

**2000 SUPPORT SERVICES.** Support services provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. These services exist as adjuncts for fulfilling the objectives of instruction, community, services, and enterprise programs, rather than as entities within themselves.

**2100 SUPPORT SERVICES-STUDENTS.** Activities designed to assess and improve the well-being of students and to supplement the teaching process.

**2200 SUPPORT SERVICES- INSTRUCTIONAL STAFF.** Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

**2300 SUPPORT SERVICES-GENERAL ADMINISTRATION.** Activities involving the establishment and administration of policy in connection with operating the entire school district. Do not include the chief business official here, but in Support Services-Business, function series 2500.

**2400 SUPPORT SERVICES-SCHOOL ADMINISTRATION.** Activities concerned with overall administrative responsibility for a single school or a group of schools.

**2500 CENTRAL SERVICES-BUSINESS.** Activities that support other administrative and instructional functions, fiscal services, human resources, planning and administrative information technology.

**2600 OPERATION AND MAINTENANCE OF PLANT SERVICES.** Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in an effective working condition and state of repair. Activities which maintain safety in buildings, on the grounds, and in the vicinity of schools are included.

**2700 STUDENT TRANSPORTATION SERVICES.** Activities concerned with the conveyance of students to and from school as provided by state law. Included are trips between home and school and trips to school activities.

**3000 OPERATION OF NONINSTRUCTION SERVICES.** Activities concerned with providing non-instructional services to students, staff or community.

**3100 CHILD NUTRITION PROGRAMS OPERATIONS.** Activities concerned with providing food to students and staff in a school or LEA. This service area includes the preparation and service of regular and incidental meals including breakfasts, lunches, or supplements in connection with school activities, and the delivery of food.

**3200 OTHER ENTERPRISE SERVICES OPERATION.** Activities that are financed and operated in a manner similar to private business enterprises where the stated intent is that the costs are financed or recovered primarily through user charges. Child nutrition programs should not be charged here, but rather to function series 3100. One example could be the LEA bookstore or items purchased through the activity fund for resale.

**3300 COMMUNITY SERVICES OPERATIONS.** Activities, which are not directly related to the provision of education to students in the LEA. These include services such as community recreation programs, civic activities, public libraries, programs for custody and care of children, and community welfare activities provided by the LEA for the community as a whole or some segment of the community.

**4000 FACILITIES ACQUISITION AND CONSTRUCTION SERVICES** Consists of activities involved with the acquisition of land and buildings: remodeling buildings; the construction of buildings and additions to buildings; initial installation or extension of service systems and other built-in equipment; and improvements to sites.

**4200 SITE ACQUISITION SERVICES.** Activities concerned with the initial acquisition of new sites and improvements thereon.

**4300 SITE IMPROVEMENT SERVICES.** Activities concerned with improving sites and with maintaining existing site improvements.

**4400 ARCHITECTURE AND ENGINEERING SERVICES.** The activities of architects and engineers related to acquiring and improving sites and improving buildings. Charges are made to this function only for those preliminary activities which may or may not result in additions to the LEAs property. Otherwise, charge these services to 4200, 4300, 4600 or 4700, as appropriate.

**4500 EDUCATIONAL SPECIFICATIONS DEVELOPMENT SERVICES.** Activities concerned with preparing and interpreting descriptions of specific space requirements for the various learning experiences of pupils to be accommodated in a building. These specifications are interpreted to the architects and engineers in the early stages of blueprint development.

**4600 BUILDING ACQUISITION AND CONSTRUCTION SERVICES.** Activities concerned with building acquisition through purchase or construction.

**4700 BUILDING IMPROVEMENTS SERVICE.** Those activities concerned with building additions and with initial installation or extension of service systems and other built-in equipment.

**5000 OTHER OUTLAYS.** A number of outlays of governmental funds are not properly classified as expenditures, but still require budgetary or accounting control. These are classified as other outlays. These include debt service payments (principal and interest) and certain transfers of monies from one fund to another. These accounts are not used with the proprietary funds.



**7000 OTHER USES.** Scholarships, Student Aid, Staff Awards, Workers Comp./Unemployment claims, Tort Liability, Medical care claims, Flexible Benefits, Long-Term disability.

**8000 REPAYMENT.** Checks/warrants issued to outside agencies for refund of restricted revenue previously received for overpayment, non-qualified expenditures, and other refunds from district funds.

**EXPENDITURES by OBJECT:** This dimension is used to describe the service or commodity obtained as a result of a specific expenditure. There are nine major object categories, each of which is further subdivided. Following are definitions of the object classes and selected subject categories:

**100 PERSONNEL SERVICES-SALARIES.** Amounts paid to both permanent and temporary LEA employees, including personnel substituting for those in permanent positions. This includes gross salary for personal services rendered while on the payroll of the LEA.

**200 PERSONNEL SERVICES- EMPLOYEE BENEFITS.** Amounts paid by the LEA on behalf of employees. These amounts are not included in the gross salary, but are in addition to that amount. Such payments are fringe benefit payments, and while not paid directly to employees, nevertheless are part of the cost of personal service.

**300 CONTRACTED SERVICES.** Amounts paid for professional and technical services rendered by personnel who are not on the payroll of the LEA, and other services, which LEA may purchase. These are services, which by their nature can be performed only by persons or firms with specialized skills and knowledge. While a product may or may not result from the transaction, the primary reason for the purchase for the purchase is the service provided. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, teachers, accountants, etc.

**400 PURCHASED PROPERTY SERVICE.** Service purchased to operate, repair, maintain, and rent property owned or used by the LEA. These services are performed by persons other than LEA employees. While a product mayor may not result from the transaction, the primary reason for the purchase is the service provided.

**500 OTHER PURCHASED SERVICES.** Amounts paid for services rendered by organizations or personnel not on the payroll of the LEA (separate from professional and technical services or property services). While a product may or may not result from the transaction, the primary reason for the purchase is the service provided.

**600 SUPPLIES.** Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated by use; or items that lose their identity through fabrication or incorporation into different or more complex units or substance.

**700 PROPERTY.** Expenditures for the acquisition of fixed assets or additions to fixed assets. They are expenditures for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of buildings; initial equipment; and replacement of equipment.

**800 OTHER OBJECTS.** Amounts paid for goods and services not otherwise classified above.

**900 OTHER USES OF FUNDS.** This series of codes is used to classify transactions, which are not properly recorded as expenditures to the LEA, but require budgetary or accounting control. These include redemption of principal and interest on long-term debt, housing authority obligations and fund transfers.

**EXPENDITURES by PROJECT:**

- 000**        **NONCATEGORICAL EXPENDITURES.** Used for expenditures for the LEA has no need or desire to classify as below.
- 001-298**    **CATEGORICAL/SPECIAL BUDGET SERIES.** District expenditures that need to be tracked. Project name and number to be assigned by LEA.
- 299**        **CATEGORICAL-GIFTS/ENDOWMENTS** (district expenditure).
- 301-399**    **STATE PROGRAMS.** Expenditures that require specialized reporting for state categorical funds or competitive grants.
- 401-499**    **VOCATIONAL PROGRAMS-MULTISOURCE-DISTRICT, STATE AND/OR FEDERAL.** Expenditures from restricted funds allocated to the comprehensive high school and the area vocational schools from district, state and/or federal sources.
- 501-799**    **FEDERAL PROGRAMS.** Expenditures for all federal projects funded through grants or allocations from the federal government either directly or indirectly through the State Department of Education.
- 801-998**    **SCHOOL ACTIVITY SUBACCOUNTS (FUND 60 SERIES ONLY).**  
District sub account expenditures that need to be tracked within the school activity fund. Name of sub account and code number to be assigned by LEA.

## GENERAL FUND Fund 11

### BUDGET REVENUE

Total projected FY25 revenue for the General Fund is \$57,461,185.85 which does not include the \$12,483,067.40 fund balance carried over from FY24, but does include appropriations for federal revenue. For FY25, the actual current working budget amount of \$69,944,253.25 is the estimate of needs amount allowed by the independent auditor. The auditor does include the prior year fund balance in the projections, but does limit the actual projected revenues to the 90% level in many categories of funding. Because the projections are lower than the anticipated revenue due to the increased growth in the district, there should be no reason for a supplemental request this school year.

#### The FY2025 budget revenue is based on the following:

1. **Ad valorem property tax collections** - Oklahoma school districts levy millage rates, which are constitutionally authorized and restricted to a maximum levy. One mill is the equivalent of \$1.00 per \$1,000 of assessed value.
  - a) School districts cannot vote additional mills for any appropriated fund, except bond funds.
  - b) For Deer Creek Schools, the millage rate for the General Fund is approximately 35 mills. Counties that have voted to reduce the Household Property Tax from Personal Property are authorized by the constitution to increase the millage rate above the constitutional rate of 35 mills to make the adjustment revenue neutral.
  - c) The 35 mills are authorized as follows:  
Local boards of education authorize 15 mills for tax levies. The county apportions 5 mills. Around 2001 our patrons voted to make the 15 mills (10 local support and 5 emergency mills) permanently approved. The millage rates are multiplied times the net assessed valuation to determine tax collections for the fiscal year. Ad valorem collections are projected at a 100% collection level this year for the District budget while the legal appropriation (Estimate of Needs) level is set at 90% by law for ad valorem collections, county sources, and state dedicated revenue.
  - d) The FY25 net assessed property valuation (NAV) of **\$716,804,601** increased 10.78% from the FY24 valuation, which was **\$647,037,159**.
  
2. **State Aid** - In Oklahoma, school districts receive state funding through an equalized funding formula. The formula requires the District to levy all of the allowable mills to receive the optimum formula monies for the District. Other state dedicated revenues (preceding year collections) are considered as income along with the property tax collections (current year collections) and are "charged" or subtracted from the amount a district is eligible to receive.  
  
State Aid is allocated on the basis of weighted students using average daily membership, special child count categories, and teacher experience and degree index. The weighted average daily membership (WADM) will increase this year due to increased enrollment this year. Deer Creek Schools' projection for State Aid is based on the high weighted average daily membership (WADM) of the previous two years and this year, whichever is higher and will be recalculated as follows:
  - a) State Aid will be re-calculated in January after updated current year ad valorem collections and updated current year, first nine-week attendance, special child count category numbers and teacher index numbers.
  - b) Prior year state dedicated revenue collections (for chargeable income) will be used.
  
3. **Federal Revenue**- Federal programs are primarily reimbursement programs. The District expends and is then reimbursed as claims are filed by the District. Most federal programs allow carryover monies. The carryover monies become a part of the next year's budget, available for expenditure.

**DEER CREEK PUBLIC SCHOOLS  
GENERAL FUND (11)  
PROJECTED EXPENDITURES  
FY2025**

<b><u>FUNCTION*</u></b>	<b><u>DESCRIPTION</u></b>	<b><u>Current Year PROJECTED EXPENDITURES</u></b>
1000	INSTRUCTION	\$39,466,503.24
2000	SUPPORT SERVICES	\$27,860,317.06
3000	OPERATIONS	\$818,783.59
4000	FACILITIES	\$0.00
5000	OTHER	\$0.00
Total Actual Working Budget Amount:		\$69,939,253.99
<b>Total Estimate of Needs Budget to be approved:</b>		<b>\$69,939,253.99</b>

### General Fund Revenue/Expenditure by Years

<b>General Fund by Years</b>	<b>2020-2021</b>	<b>2021-2022</b>	<b>2022-2023</b>	<b>2023-2024</b>	<b>2024-2025</b>
FISCAL YEAR	FY21	FY22	FY23	FY24	FY25
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	<i>BUDGETED</i>
<b>REVENUE BY SOURCE</b>					
1000 Local	17,841,906.11	19,375,878.43	22,032,207.82	23,033,868.93	24,143,292.81
2000 Intermediate	2,248,080.55	3,054,371.19	2,948,752.29	3,088,572.01	2,690,150.59
3000 State	20,193,693.80	22,129,611.59	24,113,370.62	29,568,402.12	28,231,591.42
4000 Federal	2,451,340.23	3,260,466.48	4,726,177.10	3,335,719.67	2,396,151.03
5000 Non Rev	567,123.46	890,450.05	757,535.99	1,053,057.32	0.00
<b>SUBTOTAL REVENUE</b>	<b>43,302,144.15</b>	<b>48,710,777.74</b>	<b>54,578,043.82</b>	<b>60,998,939.42</b>	<b>57,461,185.85</b>
Prior Year Reserves Closeout	372,882.80	191,754.86	107,784.99	81,855.18	0.00
Beginning Fund Balance	5,868,946.08	5,997,546.39	7,347,963.58	10,553,079.70	12,478,068.14
<b>TOTAL AVAILABLE</b>	<b>49,543,973.03</b>	<b>54,708,324.13</b>	<b>61,926,007.40</b>	<b>71,636,213.09</b>	<b>69,939,253.99</b>
<b>EXPENDITURES By Function</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b><i>BUDGETED</i></b>
1000 Instruction	26,888,673.17	28,335,803.40	30,335,640.87	36,901,058.09	39,466,503.24
2100 Student Support	2,500,237.97	2,991,864.16	3,029,619.81	4,035,783.73	4,167,068.73
2200 Instructional Staff	2,114,139.29	2,338,581.96	2,219,347.51	2,040,887.74	2,261,525.35
2300 General Administration	1,140,296.42	1,019,315.22	954,114.05	1,437,248.76	8,300,140.74
2400 School Administration	2,930,132.53	3,463,271.57	3,736,156.10	4,391,006.55	4,732,051.29
2500 Business Support	1,513,263.57	1,469,752.49	1,889,481.61	2,292,266.75	2,550,167.23
2600 Operation of Plant	1,730,387.99	1,829,051.26	2,065,215.02	3,394,797.76	2,479,366.50
2700 Student Transportation	1,795,780.12	1,813,363.61	2,561,871.72	3,278,586.13	3,369,997.22
3100 Direct Child Services	0.00	0.00	0.00	0.00	0.00
3300 Community Operations	406,317.50	288,589.12	484,907.70	798,710.12	818,783.59
4300 Site Improvement	0.00	0.00	0.00	0.00	0.00
4400 Architects	0.00	0.00	0.00	0.00	0.00
4620 New Construction	0.00	59,915.08	0.00	0.00	0.00
5400 Indirect Cost Entitlement	0.00	0.00	36.29	0.00	0.00
8900 Other Reimbursements	0.00	0.00	0.00	0.00	0.00
<b>TOTAL FUNCTION/EXPENDITURES</b>	<b>41,019,228.56</b>	<b>43,609,507.87</b>	<b>47,276,390.68</b>	<b>58,571,553.63</b>	<b>68,145,603.89</b>
<b>General Fund by Years (cont.)</b>					
<b>EXPENDITURES BY OBJECT</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b><i>BUDGETED</i></b>
100 Personnel - Salaries	28,278,771.97	29,760,685.63	31,760,844.67	39,692,453.51	41,708,874.61
200 Employee Benefits	9,460,433.57	9,987,001.70	11,028,727.28	13,599,150.26	14,606,303.20
300-500 Contracted and Other Purchased Services	1,325,999.17	1,258,510.33	1,361,003.50	2,625,289.78	2,561,405.43
600 Supplies and Materials	1,604,046.34	2,361,619.42	2,758,632.37	2,318,140.45	2,110,163.75
700 Property	0.00	1,600.00	97,136.63	2,754.40	274,046.90
800 Other Objects	349,785.29	240,090.79	270,009.94	333,765.23	344,360.00
900 Other Uses of Funds	192.22	0.00	36.29	0.00	0.00
<b>TOTAL OBJECT/EXPENDITURES</b>	<b>41,019,228.56</b>	<b>43,609,507.87</b>	<b>47,276,390.68</b>	<b>58,571,553.63</b>	<b>68,145,603.89</b>

**DEER CREEK PUBLIC SCHOOLS  
BUILDING FUND (21)  
PROJECTED EXPENDITURES  
FY2025**

<b><u>FUNCTION*</u></b>	<b><u>DESCRIPTION</u></b>	<b><u>Current Year PROJECTED EXPENDITURES</u></b>
2600	OPERATION OF PLANT SERVICES	\$5,467,525.00
Total Actual Working Budget Amount:		\$5,467,525.00
<u>2600 Contingency:</u>		<u>\$1,812,028.08</u>
<b>Total Estimate of Needs Budget to be approved:</b>		<b>\$7,279,553.08</b>

### Building Fund Revenue/ Expenditures by Years

<b>Building Fund by Years</b>	<b>2020-2021</b>	<b>2021-2022</b>	<b>2022-2023</b>	<b>2023-2024</b>	<b>2024-2025</b>
<b>FISCAL YEAR</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>	<b>FY24</b>	<b>FY25</b>
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>PROJECTED</b>
<b>REVENUE BY SOURCE</b>					
1000 Local	2,510,813.44	2,497,787.45	4,298,863.90	4,906,793.23	3,423,831.77
2000 Intermediate	0.00	0.00	0.00	103.04	0.00
3000 State	0.00	0.00	0.00	629,554.61	0.00
4000 Federal	0.00	0.00	0.00	0.00	0.00
5000 Non Rev	0.00	0.00	0.00	0.00	0.00
<b>SUBTOTAL REVENUE</b>	<b>2,510,813.44</b>	<b>2,497,787.45</b>	<b>4,075,424.70</b>	<b>5,536,450.88</b>	<b>3,423,831.77</b>
Prior Year Reserves Closeout	36,497.33	156,185.58	33,460.50	0.00	0.00
Beginning Fund Balance	1,731,111.69	1,663,742.00	1,689,968.64	3,069,386.22	3,855,721.31
<b>TOTAL AVAILABLE</b>	<b>4,278,422.46</b>	<b>4,161,529.45</b>	<b>6,022,293.04</b>	<b>8,605,837.10</b>	<b>7,279,553.08</b>
<b>EXPENDITURES By Function</b>					
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGETED</b>
2300 Other Board of Ed. Services	0.00	0.00	935,548.13	0.00	1,812,028.08
2500 Business Support	211,735.68	0.00	0.00	20.00	0.00
2600 Operation of Plant	2,402,944.78	2,598,182.56	3,604,096.61	3,766,289.54	5,467,525.00
2700 Student Transportation	0.00	0.00	0.00	0.00	0.00
3300 Community Operations	0.00	0.00	0.00	0.00	0.00
4200 Land Acquisition	0.00	0.00	0.00	0.00	0.00
4300 Site Improvement	0.00	0.00	702,286.78	13,206.53	0.00
4400 Architects	0.00	0.00	369,008.86	740,104.70	0.00
4600 Building Acquisition	0.00	0.00	0.00	0.00	0.00
4700 Building Improvements	0.00	0.00	154,452.96	10,545.00	0.00
5600 Correcting Entry	0.00	0.00	0.00	0.00	0.00
8100 Restricted Funds	0.00	0.00	0.00	0.00	0.00
<b>TOTAL FUNCTION/EXPENDITURES</b>	<b>2,614,680.46</b>	<b>2,598,182.56</b>	<b>5,765,393.34</b>	<b>4,530,165.77</b>	<b>7,279,553.08</b>
<b>Building Fund by Years (cont.)</b>					
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGETED</b>
<b>EXPENDITURES BY OBJECT</b>					
100 Personnel - Salaries	0.00	0.00	0.00	0.00	0.00
200 Employee Benefits	0.00	0.00	0.00	0.00	0.00
300-500 Purchased Services	2,393,130.94	2,559,924.05	4,805,042.92	4,513,064.86	4,131,117.04
600 Supplies and Materials	9,773.84	18,794.45	23,152.29	16,708.91	1,336,407.96
700 Property	0.00	4,700.00	0.00	0.00	0.00
800 Other Objects	211,775.68	52.00	937,198.13	392.00	1,812,028.08
900 Other Uses of Funds	0.00	0.00	0.00	0.00	0.00
<b>TOTAL OBJECT/EXPENDITURES</b>	<b>2,614,680.46</b>	<b>2,598,182.56</b>	<b>5,765,393.34</b>	<b>4,530,165.77</b>	<b>7,279,553.08</b>

**DEER CREEK PUBLIC SCHOOLS  
CHILD NUTRITION FUND (22)  
PROJECTED EXPENDITURES  
FY2025**

<b><u>FUNCTION*</u></b>	<b><u>DESCRIPTION</u></b>	<b><u>Current Year PROJECTED EXPENDITURES</u></b>
3100	CHILD NUTRITION PROGRAMS	\$5,263,012.12
Actual Working Budget Amount:		\$5,263,012.12
<b>Total Estimate of Needs Budget to be approved:</b>		<b>\$5,263,012.12</b>



### Child Nutrition Fund Revenue/Expenditure by Years

<b>Child Nutrition Fund by Years</b>	<b>2020-2021</b>	<b>2021-2022</b>	<b>2022-2023</b>	<b>2023-2024</b>	<b>2024-2025</b>
<b>FISCAL YEAR</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>	<b>FY24</b>	<b>FY25</b>
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>PROJECTED</b>
<b>REVENUE BY SOURCE</b>					
1000 Local	187,072.80	\$177,719.16	1,572,712.01	1,860,698.15	1,767,663.24
2000 Intermediate	0.00	0.00	0.00	0.00	0.00
3000 State	25,207.49	\$18,950.35	30,657.52	26,131.80	24,939.02
4000 Federal	1,745,676.46	\$1,658,392.64	2,630,938.72	1,191,054.19	1,131,501.48
5000 Non Rev	0.00	0.00	0.00	0.00	0.00
<b>SUBTOTAL REVENUE</b>	<b>1,957,956.75</b>	<b>\$1,855,062.15</b>	<b>\$1,603,541.24</b>	<b>\$2,924,103.74</b>	<b>\$2,924,103.74</b>
Prior Year Reserves Closeout	20,585.43	0.00	15,346.25	9,774.97	0.00
Beginning Fund Balance	432,926.12	\$799,929.97	1,297,542.16	1,819,381.44	2,338,908.37
<b>TOTAL AVAILABLE</b>	<b>2,411,468.30</b>	<b>\$2,654,992.12</b>	<b>\$3,943,851.47</b>	<b>\$4,914,431.35</b>	<b>\$5,263,012.12</b>
<b>EXPENDITURES By Function</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGETED</b>
2300 General Administration	0.00	0.00	0.00	0.00	<b>0.00</b>
2400 School Administration	0.00	0.00	0.00	0.00	<b>0.00</b>
2500 Business Support	0.00	0.00	0.00	0.00	<b>0.00</b>
2600 Operation of Plant	0.00	0.00	0.00	0.00	<b>0.00</b>
3100 Food Services	\$1,611,538.33	\$2,654,992.12	\$4,506,571.04	\$4,086,233.71	<b>\$5,263,012.12</b>
3200 Other Enterprise Services	0.00	0.00	0.00	0.00	<b>0.00</b>
3300 Community Operations	0.00	0.00	0.00	0.00	<b>0.00</b>
5200 Reimbursement	0.00	0.00	0.00	0.00	<b>0.00</b>
5400 Indirect Cost	0.00	0.00	0.00	0.00	<b>0.00</b>
5600 Correcting Entry	0.00	0.00	0.00	0.00	<b>0.00</b>
8000 Repayments	0.00	0.00	0.00	0.00	<b>0.00</b>
8100 Restricted Funds	0.00	0.00	0.00	0.00	<b>0.00</b>
8900 Other Reimbursements	0.00	0.00	0.00	0.00	<b>0.00</b>
Bank Fees and Cash Charges	0.00	0.00	0.00	0.00	<b>0.00</b>
<b>TOTAL FUNCTION/EXPENDITURES</b>	<b>\$1,611,538.33</b>	<b>\$2,654,992.12</b>	<b>\$4,506,571.04</b>	<b>\$4,086,233.71</b>	<b>\$5,263,012.12</b>
<b>Child Nutrition Fund by Years (cont.)</b>					
<b>EXPENDITURES BY OBJECT</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGETED</b>
100 Personnel - Salaries	27,618.45	26,880.00	28,736.28	31,340.28	<b>33,817.44</b>
200 Employee Benefits	6,405.39	14,184.00	7,194.52	7,554.00	<b>8,096.68</b>
300-500 Purchased Services	1,561,818.42	2,359,250.03	3,723,235.14	2,531,379.53	<b>5,196,223.43</b>
600 Supplies and Materials	2,612.64	49,500.00	742,478.31	1,453.46	<b>19,874.59</b>
700 Property	0.00	0.00	0.00	0.00	<b>0.00</b>
800 Other Objects	6,177.36	185,178.09	0.00	1,510,710.73	<b>20.00</b>
900 Other Uses of Funds	6,906.07	20,000.00	4,926.79	3,795.71	<b>0.00</b>
<b>TOTAL OBJECT/EXPENDITURES</b>	<b>1,611,538.33</b>	<b>\$2,654,992.12</b>	<b>\$4,506,571.04</b>	<b>\$4,086,233.71</b>	<b>\$5,258,012.12</b>

## **DEER CREEK PUBLIC SCHOOLS SINKING FUND LEVY**

Each school district in Oklahoma is authorized to borrow money up to an amount that does not exceed 10 percent of its total assessed valuation. This money is borrowed through the issuance of bonds after the bond issue has been approved by the voters. The bond issue does not pass unless sixty percent of those voting in the election vote for the proposal.

A Sinking Fund levy is determined following the approval of the bond issue to yield enough money to pay the principal and the interest on the bond issue. In other words, the number of mills levied will vary from district to district in terms of the size of the bond issue, the term of the bonds (how long until they are paid off), and the interest rate. Many districts have no Sinking Fund levy, and others have levies exceeding 30 mills. Additionally, Sinking Fund levies may be ordered by the court to fund debts of the school district when the district has unlawfully expended beyond its appropriation.

The Net Assessed Valuation (NAV) for Deer Creek has more than doubled over the past 10 years, allowing for the district to utilize funds approved by vote for many projects needed to deal with the student growth.

### **DEER CREEK PUBLIC SCHOOLS HISTORY OF NET ASSESSED VALUATION (NAV)**

YEAR	NAV	Annual Change	
FY11 Net Assessed Value	\$227,749,273		
FY12 Net Assessed Value	\$244,568,461	\$16,819,188	7.38%
FY13 Net Assessed Value	\$260,483,809	\$15,915,348	6.51%
FY14 Net Assessed Value	\$284,612,463	\$24,128,654	9.26%
FY15 Net Assessed Value	\$311,412,796	\$26,800,333	9.42%
FY16 Net Assessed Value	\$342,394,252	\$30,981,456	9.95%
FY17 Net Assessed Value	\$375,014,738	\$32,620,486	9.53%
FY18 Net Assessed Value	\$400,417,912	\$25,403,174	6.77%
FY19 Net Assessed Value	\$425,862,141	\$25,444,229	6.35%
FY20 Net Assessed Value	\$451,942,594	\$26,080,453	6.12%
FY21 Net Assessed Value	\$480,086,496	\$28,143,902	6.23%
FY22 Net Assessed Value	\$522,718,213	\$42,631,717	8.88%
FY23 Net Assessed Value	\$583,969,127	\$61,250,913	11.72%
FY24 Net Assessed Value	\$647,037,159	\$63,068,032	10.80%
FY25 Net Assessed Value	\$716,804,601	\$69,767,442	10.78%