



BETHLEHEM AREA SCHOOL DISTRICT

BUSINESS OFFICE EDUCATION CENTER

1516 Sycamore Street
Bethlehem, PA 18017-6099
610-861-0500 Extension 60201

PUBLIC NOTICE

The Bethlehem Area School District 2024-2025 proposed final budget, in the amount of \$353,204,458 was adopted during the May 13, 2024 finance committee meeting of the Board of School Directors. The budget is open for inspection at the Education Center, 1516 Sycamore Street, Bethlehem, PA, during regular business hours, and on the district website, <https://www.basdschools.org>. The final adoption of the 2024-2025 budget is scheduled to occur during the June 17, 2024, special board meeting of the Board of School Directors.

HARRY ARISTAKESIAN – BOARD SECRETARY



FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Bethlehem Area SD	County : Northampton	AUN Number : 120481002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/13/2024
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

ITEM **AMOUNTS**

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation during The Fiscal Year

810 Nonspendable Fund Balance	725,579
820 Restricted Fund Balance	94,240
830 Committed Fund Balance	42,000,000
840 Assigned Fund Balance	11,011,217
850 Unassigned Fund Balance	14,054,183

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation during The Fiscal Year

\$67,065,400

Estimated Revenues And Other Financing Sources

3000 Revenue from Local Sources	229,238,176
7000 Revenue from State Sources	109,915,281
3000 Revenue from Federal Sources	7,513,521
3000 Other Financing Sources	6,537,480

Total Estimated Revenues And Other Financing Sources

\$353,204,458

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

\$420,269,858

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	187,573,136
6112 Interim Real Estate Taxes	1,000,000
6113 Public Utility Realty Taxes	200,000
6114 Payments in Lieu of Current Taxes - State / Local	600,000
6120 Current Per Capita Taxes, Section 679	256,759
6140 Current Act 511 Taxes - Flat Rate Assessments	619,450
6150 Current Act 511 Taxes - Proportional Assessments	27,820,991
6400 Delinquencies on Taxes Levied / Assessed by the LEA	4,300,000
6500 Earnings on Investments	3,000,000
6700 Revenues from LEA Activities	150,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,266,840
6910 Rentals	300,000
6920 Contributions and Donations from Private Sources	547,000
6940 Tuition from Patrons	300,000
6980 Revenue from Community Services Activities	3,500
6990 Refunds and Other Miscellaneous Revenue	300,000
	\$229,238,176
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	56,842,904
7160 Tuition for Orphans Subsidy	500,000
7271 Special Education funds for School-Aged Pupils	9,650,102
7292 Pre-K Counts	1,200,000
7311 Pupil Transportation Subsidy	1,994,661
7312 Nonpublic and Charter School Pupil Transportation Subsidy	1,039,500
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,553,918
7330 Health Services (Medical, Dental, Nurse, Act 25)	300,000
7340 State Property Tax Reduction Allocation	7,214,649
7505 Ready to Learn Block Grant	1,797,733
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	124,095
7810 State Share of Social Security and Medicare Taxes	5,120,183
7820 State Share of Retirement Contributions	22,577,536
	\$109,915,281
REVENUE FROM FEDERAL SOURCES	
8110 Payments for Federally Impacted Areas	60,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	4,806,757

Amount

REVENUE FROM FEDERAL SOURCES

8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	485,915
8516 Title III - Language Instruction for English Learners and Immigrant Students	215,281
8517 Title IV - 21st Century Schools	585,803
8580 Child Care and Development Block Grants	201,765
8749 Other CARES Act Funding	250,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	800,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	108,000

REVENUE FROM FEDERAL SOURCES \$7,513,521

OTHER FINANCING SOURCES

9400 Sale of or Compensation for Loss of Fixed Assets	80,000
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	6,457,480

OTHER FINANCING SOURCES \$6,537,480

TOTAL ESTIMATED REVENUES AND OTHER SOURCES

353,204,458

ct 1 Index (current): 6.4%

ulation Method: 2

umber of Decimals For Tax Rate Calculation: 2

pprox. Tax Revenue from RE Taxes: \$187,601,233

ount of Tax Relief for Homestead Exclusions \$7,214,649

otal Approx. Tax Revenue: \$194,815,882

pprox. Tax Levy for Tax Rate Calculation: \$200,837,554

	Lehigh	Northampton	Total
2023-24 Data			
a. Assessed Value	\$1,681,903,100	\$2,787,162,350	\$4,469,065,450
b. Real Estate Mills	18.4100	58.2000	
I. 2024-25 Data			
c. 2022 STEB Market Value	\$1,876,544,622	\$9,965,906,169	\$11,842,450,791
d. Assessed Value	\$1,697,657,900	\$2,817,043,600	\$4,514,701,500
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0

2023-24 Calculations

f. 2023-24 Tax Levy (a * b) \$30,963,836 \$162,212,849 \$193,176,685

2024-25 Calculations

g. Percent of Total Market Value 15.84591% 84.15409% 100.00000%

h. Rebalanced 2023-24 Tax Levy \$30,610,604 \$162,566,081 \$193,176,685

II. (f Total * g)

i. Base Mills Subject to Index 18.4100 58.3267

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	96.89000%	96.89000%	96.89000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$31,824,538	\$169,013,016	\$200,837,554
I. 2024-25 Real Estate Tax Rate (k / d * 1000)	18.7400	59.9900	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$31,814,109	\$168,994,446	\$200,808,555
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$193,593,906
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$187,573,136

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

UN: 120481002 Bethlehem Area SD

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act 1 Index (current): 6.4%
 calculation Method: 2
 umber of Decimals For Tax Rate Calculation:
 pprox. Tax Revenue from RE Taxes: \$187,601,233
 amount of Tax Relief for Homestead Exclusions \$7,214,649
 otal Approx. Tax Revenue: \$194,815,882
 pprox. Tax Levy for Tax Rate Calculation: \$200,837,554

Section 672.1 Method Choice: (a)(1)

	Lehigh	Northampton	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	19.5882	62.0596	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$33,254,062	\$174,824,599	\$208,078,661
s. Millage Rate within Index? (if l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0.00	\$0.00	\$0
Number of Homestead/Farmstead Properties			
Median Assessed Value of Homestead Properties			\$0

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

UN: 120481002 Bethlehem Area SD

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ct 1 Index (current): 6.4%

alculation Method:

umber of Decimals For Tax Rate Calculation:

pprox. Tax Revenue from RE Taxes:

ount of Tax Relief for Homestead Exclusions

otal Approx. Tax Revenue:

pprox. Tax Levy for Tax Rate Calculation:

Section 672.1 Method Choice: (a)(1)

Revenue

2

\$187,601,233

\$7,214,649

\$194,815,882

\$200,837,554

Lehigh

Northampton

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$7,214,649

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$7,214,649

PROPOSED VERSION

CODE

111 Current Real Estate Taxes		Amount of Tax Relief for Homestead Exclusions		Tax Levy Minus Homestead Exclusions		Net Tax Revenue Generated By Mills	
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
High	1,697,657,900	18.7400	31,814,109			96.890000%	
Northampton	2,817,043,600	59.9900	168,994,446			96.890000%	
Totals:	4,514,701,500		200,808,555	7,214,649	193,593,906	96.890000%	187,573,136

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6120 Current Per Capita Taxes, Section 679	\$5.00			256,759
Current Act 511 Taxes – Flat Rate Assessments				
6140 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	256,759	256,759
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	362,691	362,691
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0

Total Current Act 511 Taxes – Flat Rate Assessments				
	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6150 Current Act 511 Taxes – Proportional Assessments			619,450	619,450
6151 Current Act 511 Earned Income Taxes	1.000%	0.000%	19,784,991	19,784,991
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	3,500,000	3,500,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	1.50000	0.000	4,536,000	4,536,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments				
Total Act 511, Current Taxes				
Act 511 Tax Limit -->	Market Value	Mills		(511 Limit)
	11,842,450,791	12	27,820,991	28,440,441
			142,109,409	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	Current Real Estate Taxes									
	Lehigh	18.4100	18.7400	1.80%	Yes	6.4%				
	Northampton	58.3267	59.9900	2.86%	Yes	6.4%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	6.4%				
	Current Act 511 Taxes – Flat Rate Assessments									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	6.4%				
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	6.4%				
	Current Act 511 Taxes – Proportional Assessments									
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	6.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.4%				
6157	Current Act 511 Mercantile Taxes	1.5000	1.50000	0.00%	Yes	6.4%				

Description	Amount
000 Instruction	
1100 Regular Programs - Elementary / Secondary	147,778,674
1200 Special Programs - Elementary / Secondary	58,239,275
1300 Vocational Education	7,054,048
1400 Other Instructional Programs - Elementary / Secondary	3,204,448
1500 Nonpublic School Programs	197,836
1600 Adult Education Programs	2,633,345
1700 Higher Education Programs for Secondary Students	80,000
1800 Pre-Kindergarten	1,332,573
Total Instruction	\$220,520,199
000 Support Services	
2100 Support Services - Students	14,608,824
2200 Support Services - Instructional Staff	11,367,276
2300 Support Services - Administration	16,766,273
2400 Support Services - Pupil Health	3,594,911
2500 Support Services - Business	2,898,877
2600 Operation and Maintenance of Plant Services	24,154,018
2700 Student Transportation Services	15,652,836
2800 Support Services - Central	10,276,019
2900 Other Support Services	144,230
Total Support Services	\$99,463,264
000 Operation of Non-Instructional Services	
3200 Student Activities	4,121,364
3300 Community Services	168,316
Total Operation of Non-Instructional Services	\$4,289,680
000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	427,856
Total Facilities Acquisition, Construction and Improvement Services	\$427,856
000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	25,472,920
5300 Transfers Out to Component Units/Primary Governments	30,539
5900 Budgetary Reserve	3,000,000
Total Other Expenditures and Financing Uses	\$28,503,459
Total Estimated Expenditures and Other Financing Uses	\$353,204,458

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	69,989,238
200 Personnel Services - Employee Benefits	44,305,616
300 Purchased Professional and Technical Services	2,257,590
400 Purchased Property Services	75,814
500 Other Purchased Services	25,748,009
600 Supplies	5,375,197
700 Property	25,500
800 Other Objects	1,710
Total Regular Programs - Elementary / Secondary	\$147,778,674
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	16,407,999
200 Personnel Services - Employee Benefits	11,486,012
300 Purchased Professional and Technical Services	13,479,651
400 Purchased Property Services	2,000
500 Other Purchased Services	16,684,933
600 Supplies	172,680
800 Other Objects	6,000
Total Special Programs - Elementary / Secondary	\$58,239,275
1300 Vocational Education	
500 Other Purchased Services	7,054,048
Total Vocational Education	\$7,054,048
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	847,400
200 Personnel Services - Employee Benefits	258,598
300 Purchased Professional and Technical Services	1,366,680
500 Other Purchased Services	321,000
600 Supplies	407,770
800 Other Objects	3,000
Total Other Instructional Programs - Elementary / Secondary	\$3,204,448
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	156,224
600 Supplies	41,612
Total Nonpublic School Programs	\$197,836
1600 Adult Education Programs	
500 Other Purchased Services	2,633,345
Total Adult Education Programs	\$2,633,345
1700 Higher Education Programs for Secondary Students	
500 Other Purchased Services	80,000
Total Higher Education Programs for Secondary Students	\$80,000
1800 Pre-Kindergarten	
100 Personnel Services - Salaries	682,884

Description	Amount
200 Personnel Services - Employee Benefits	492,339
300 Purchased Professional and Technical Services	127,400
500 Other Purchased Services	1,850
600 Supplies	25,100
800 Other Objects	3,000
Total Pre-Kindergarten	\$1,332,573
Total Instruction	\$220,520,199
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	7,801,229
200 Personnel Services - Employee Benefits	4,843,476
300 Purchased Professional and Technical Services	1,792,892
500 Other Purchased Services	26,550
600 Supplies	76,022
800 Other Objects	68,655
Total Support Services - Students	\$14,608,824
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	4,974,449
200 Personnel Services - Employee Benefits	3,674,350
300 Purchased Professional and Technical Services	2,048,343
500 Other Purchased Services	60,922
600 Supplies	591,202
800 Other Objects	18,010
Total Support Services - Instructional Staff	\$11,367,276
2300 Support Services - Administration	
100 Personnel Services - Salaries	8,848,537
200 Personnel Services - Employee Benefits	5,393,084
300 Purchased Professional and Technical Services	1,980,187
400 Purchased Property Services	36,750
500 Other Purchased Services	200,714
600 Supplies	158,881
800 Other Objects	148,120
Total Support Services - Administration	\$16,766,273
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,984,644
200 Personnel Services - Employee Benefits	1,349,619
300 Purchased Professional and Technical Services	169,502
400 Purchased Property Services	2,500
500 Other Purchased Services	7,466
600 Supplies	79,180
800 Other Objects	2,000
Total Support Services - Pupil Health	\$3,594,911
2500 Support Services - Business	
100 Personnel Services - Salaries	1,543,871

Description	Amount
200 Personnel Services - Employee Benefits	1,299,753
500 Other Purchased Services	16,583
600 Supplies	32,970
800 Other Objects	5,700
Total Support Services - Business	\$2,898,877
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	9,606,375
200 Personnel Services - Employee Benefits	6,334,704
300 Purchased Professional and Technical Services	610,688
400 Purchased Property Services	2,235,419
500 Other Purchased Services	891,972
600 Supplies	4,212,350
700 Property	253,100
800 Other Objects	9,410
Total Operation and Maintenance of Plant Services	\$24,154,018
2700 Student Transportation Services	
100 Personnel Services - Salaries	6,134,294
200 Personnel Services - Employee Benefits	3,951,736
300 Purchased Professional and Technical Services	273,000
400 Purchased Property Services	258,250
500 Other Purchased Services	2,553,339
600 Supplies	965,497
700 Property	1,515,000
800 Other Objects	1,720
Total Student Transportation Services	\$15,652,836
2800 Support Services - Central	
100 Personnel Services - Salaries	3,882,326
200 Personnel Services - Employee Benefits	2,651,006
300 Purchased Professional and Technical Services	515,836
400 Purchased Property Services	1,010,465
500 Other Purchased Services	315,844
600 Supplies	1,892,592
800 Other Objects	7,950
Total Support Services - Central	\$10,276,019
2900 Other Support Services	
500 Other Purchased Services	143,280
800 Other Objects	950
Total Other Support Services	\$144,230
Total Support Services	\$99,463,264
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	2,060,573
200 Personnel Services - Employee Benefits	857,451
300 Purchased Professional and Technical Services	195,410

Description	Amount
400 Purchased Property Services	99,550
500 Other Purchased Services	231,241
600 Supplies	384,923
700 Property	252,259
800 Other Objects	39,957
Total Student Activities	\$4,121,364
3300 Community Services	
100 Personnel Services - Salaries	7,000
200 Personnel Services - Employee Benefits	1,532
300 Purchased Professional and Technical Services	101,659
600 Supplies	58,125
Total Community Services	\$168,316
Total Operation of Non-Instructional Services	\$4,289,680
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
300 Purchased Professional and Technical Services	48,000
400 Purchased Property Services	379,856
Total Facilities Acquisition, Construction and Improvement Services	\$427,856
Total Facilities Acquisition, Construction and Improvement Services	\$427,856
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	9,051,920
900 Other Uses of Funds	16,421,000
Total Debt Service / Other Expenditures and Financing Uses	\$25,472,920
5300 Transfers Out to Component Units/Primary Governments	
900 Other Uses of Funds	30,539
Total Transfers Out to Component Units/Primary Governments	\$30,539
5900 Budgetary Reserve	
800 Other Objects	3,000,000
Total Budgetary Reserve	\$3,000,000
Total Other Expenditures and Financing Uses	\$28,503,459
TOTAL EXPENDITURES	\$353,204,458

Cash and Short-Term Investments

06/30/2024 Estimate 06/30/2025 Projection

General Fund	68,844,346	61,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431	22,067,437	9,745,637
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund	16,000,000	16,000,000
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments \$106,911,783 \$86,745,637

Long-Term Investments

06/30/2024 Estimate 06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

06/30/2024 Estimate 06/30/2025 Projection

	06/30/2024 Estimate	06/30/2025 Projection
Permanent Fund		
Total Long-Term Investments	\$ 106,911,783	\$86,745,637
TOTAL CASH AND INVESTMENTS		

Long-Term Indebtedness

06/30/2024 Estimate 06/30/2025 Projection

General Fund

0510 Bonds Payable	202,585,000	206,425,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	50,943,079	50,943,079
0599 Other Noncurrent Liabilities		
Total General Fund	\$253,528,079	\$257,368,079

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease and Other Right-To-Use Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease and Other Right-To-Use Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease and Other Right-To-Use Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Noncurrent Liabilities	

Total Athletic / School-Sponsored Extra Curricular Activities Fund

06/30/2024 Estimate 06/30/2025 Projection

Long-Term Indebtedness

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

06/30/2024 Estimate 06/30/2025 Projection

Long-Term Indebtedness

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$253,528,079

\$257,368,079

	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Short-Term Payables		
General Fund	25,239,703	25,963,958
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431	5,300,000	8,021,800
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$30,539,703	\$33,985,758
TOTAL INDEBTEDNESS	\$284,067,782	\$291,353,837

Account Description	Amounts
0810 Nonspendable Fund Balance	725,579
0820 Restricted Fund Balance	94,240
0830 Committed Fund Balance	42,000,000
0840 Assigned Fund Balance	6,457,480
0850 Unassigned Fund Balance	18,607,920
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$67,065,400
5900 Budgetary Reserve	3,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$70,885,219