

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/17/2024

President of the Board - Original Signature Required

Date

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Secretary of the Board - Original Signature Required

Date

6/17/24

Chief School Administrator - Original Signature Required

Date

6/17/24

Arutyun Aristakesian

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CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bethlehem Area SD	COUNTY : Northampton	AUN : 120481002
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)?

Yes No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$353274258
Ending Unassigned Fund Balance	\$18607920
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.26%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/17/24
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DUE DATE: AUGUST 15, 2024

FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Bethlehem Area SD	County : Northampton	AUN Number : 120481002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/13/2024
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve is held as contingency for unanticipated expenditures and grant awards that arise during the fiscal year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is maintained for sound fiscal management and cash flow purposes.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The school board supports the commitment of funds for future capital improvements to be transferred to the capital reserve fund, if available.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The fund balance represents fund set aside for future expenses beyond the district's control, i.e. rising charter tuition rates.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	725,579
0820 Restricted Fund Balance	94,240
0830 Committed Fund Balance	42,000,000
0840 Assigned Fund Balance	11,011,217
0850 Unassigned Fund Balance	14,054,183
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$67,065,400</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	229,313,176
7000 Revenue from State Sources	109,901,788
8000 Revenue from Federal Sources	7,492,361
9000 Other Financing Sources	6,566,933
Total Estimated Revenues And Other Financing Sources	<u>\$353,274,258</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$420,339,658</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	187,573,136
6112 Interim Real Estate Taxes	1,000,000
6113 Public Utility Realty Taxes	200,000
6114 Payments in Lieu of Current Taxes - State / Local	600,000
6120 Current Per Capita Taxes, Section 679	256,759
6140 Current Act 511 Taxes - Flat Rate Assessments	619,450
6150 Current Act 511 Taxes - Proportional Assessments	27,820,991
6400 Delinquencies on Taxes Levied / Assessed by the LEA	4,300,000
6500 Earnings on Investments	3,000,000
6700 Revenues from LEA Activities	150,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,266,840
6910 Rentals	300,000
6920 Contributions and Donations from Private Sources	622,000
6940 Tuition from Patrons	300,000
6980 Revenue from Community Services Activities	3,500
6990 Refunds and Other Miscellaneous Revenue	300,000

REVENUE FROM LOCAL SOURCES \$229,313,176

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	56,842,904
7160 Tuition for Orphans Subsidy	500,000
7271 Special Education funds for School-Aged Pupils	9,650,102
7292 Pre-K Counts	1,200,000
7311 Pupil Transportation Subsidy	1,994,661
7312 Nonpublic and Charter School Pupil Transportation Subsidy	1,039,500
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,553,918
7330 Health Services (Medical, Dental, Nurse, Act 25)	300,000
7340 State Property Tax Reduction Allocation	7,214,649
7505 Ready to Learn Block Grant	1,797,733
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	124,095
7810 State Share of Social Security and Medicare Taxes	5,132,502
7820 State Share of Retirement Contributions	22,551,724

REVENUE FROM STATE SOURCES \$109,901,788

REVENUE FROM FEDERAL SOURCES

8110 Payments for Federally Impacted Areas	60,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	4,741,686

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	530,382
8516 Title III - Language Instruction for English Learners and Immigrant Students	208,244
8517 Title IV - 21st Century Schools	592,284
8580 Child Care and Development Block Grants	201,765
8749 Other CARES Act Funding	250,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	800,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	108,000
REVENUE FROM FEDERAL SOURCES	\$7,492,361
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	80,000
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	6,486,933
OTHER FINANCING SOURCES	\$6,566,933
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	353,274,258

Act 1 Index (current): 6.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$187,601,233

Amount of Tax Relief for Homestead Exclusions

\$7,214,649

Total Approx. Tax Revenue:

\$194,815,882

Approx. Tax Levy for Tax Rate Calculation:

\$200,837,554

Lehigh

Northampton

Total

2023-24 Data			
a. Assessed Value	\$1,681,903,100	\$2,787,162,350	\$4,469,065,450
b. Real Estate Mills	18.4100	58.2000	
I. 2024-25 Data			
c. 2022 STEB Market Value	\$1,876,544,622	\$9,965,906,169	\$11,842,450,791
d. Assessed Value	\$1,697,657,900	\$2,817,043,600	\$4,514,701,500
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2023-24 Calculations			
f. 2023-24 Tax Levy	\$30,963,836	\$162,212,849	\$193,176,685
(a * b)			
2024-25 Calculations			
g. Percent of Total Market Value	15.84591%	84.15409%	100.00000%
II.			
h. Rebalanced 2023-24 Tax Levy	\$30,610,604	\$162,566,081	\$193,176,685
(f Total * g)			
i. Base Mills Subject to Index	18.4100	58.3267	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	96.89000%	96.89000%	96.89000%
k. Tax Levy Needed	\$31,824,538	\$169,013,016	\$200,837,554
(Approx. Tax Levy * g)			
I. 2024-25 Real Estate Tax Rate			
(k / d * 1000)	18.7400	59.9900	
III.			
m. Tax Levy Generated by Mills	\$31,814,109	\$168,994,446	\$200,808,555
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$193,593,906
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$187,573,136
(n * Est. Pct. Collection)			

Act 1 Index (current): 6.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$187,601,233

Amount of Tax Relief for Homestead Exclusions

\$7,214,649

Total Approx. Tax Revenue:

\$194,815,882

Approx. Tax Levy for Tax Rate Calculation:

\$200,837,554

	Lehigh	Northampton	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	19.5882	62.0596	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$33,254,062	\$174,824,599	\$208,078,661
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$16,590.00	\$5,182.00	
Number of Homestead/Farmstead Properties	4492	18714	23206
Median Assessed Value of Homestead Properties			\$62,400

Act 1 Index (current): 6.4%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$187,601,233		
Amount of Tax Relief for Homestead Exclusions	<u>\$7,214,649</u>		
Total Approx. Tax Revenue:	\$194,815,882		
Approx. Tax Levy for Tax Rate Calculation:	\$200,837,554		

	Lehigh	Northampton		Total	
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$7,214,649	Lowering RE Tax Rate	\$0	\$7,214,649
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0			\$0
Amount of Tax Relief from State/Local Sources					\$7,214,649

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Lehigh	1,697,657,900	18.7400	31,814,109			96.89000%	
Northampton	2,817,043,600	59.9900	168,994,446			96.89000%	
Totals:	4,514,701,500		200,808,555	- 7,214,649 =	193,593,906 X	96.89000% =	187,573,136

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		256,759
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	256,759
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	362,691
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			619,450
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	1.000%	0.000%	19,784,991
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	3,500,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	1.50000	0.000	4,536,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			27,820,991
Total Act 511, Current Taxes			28,440,441
Act 511 Tax Limit -->		11,842,450,791 X	12
		Market Value	Mills
			142,109,409
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Lehigh	18.4100	18.7400	1.80%	Yes	6.4%				
	Northampton	58.3267	59.9900	2.86%	Yes	6.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	6.4%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	6.4%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	6.4%				
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	6.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.4%				
6157	Current Act 511 Mercantile Taxes	1.5000	1.50000	0.00%	Yes	6.4%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	147,964,645
1200 Special Programs - Elementary / Secondary	58,460,033
1300 Vocational Education	7,054,048
1400 Other Instructional Programs - Elementary / Secondary	3,182,525
1500 Nonpublic School Programs	222,428
1600 Adult Education Programs	2,633,345
1700 Higher Education Programs for Secondary Students	80,000
1800 Pre-Kindergarten	1,358,982
Total Instruction	\$220,956,006
2000 Support Services	
2100 Support Services - Students	14,428,644
2200 Support Services - Instructional Staff	11,207,834
2300 Support Services - Administration	16,783,952
2400 Support Services - Pupil Health	3,632,947
2500 Support Services - Business	2,888,900
2600 Operation and Maintenance of Plant Services	24,040,030
2700 Student Transportation Services	15,564,457
2800 Support Services - Central	10,414,854
2900 Other Support Services	144,230
Total Support Services	\$99,105,848
3000 Operation of Non-Instructional Services	
3200 Student Activities	4,111,179
3300 Community Services	169,910
Total Operation of Non-Instructional Services	\$4,281,089
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	427,856
Total Facilities Acquisition, Construction and Improvement Services	\$427,856
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	25,472,920
5300 Transfers Out to Component Units/Primary Governments	30,539
5900 Budgetary Reserve	3,000,000
Total Other Expenditures and Financing Uses	\$28,503,459
Total Estimated Expenditures and Other Financing Uses	\$353,274,258

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	70,303,323
200 Personnel Services - Employee Benefits	44,131,522
300 Purchased Professional and Technical Services	2,302,590
400 Purchased Property Services	75,814
500 Other Purchased Services	25,748,009
600 Supplies	5,376,177
700 Property	25,500
800 Other Objects	1,710
Total Regular Programs - Elementary / Secondary	\$147,964,645
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	16,580,007
200 Personnel Services - Employee Benefits	11,534,762
300 Purchased Professional and Technical Services	13,479,651
400 Purchased Property Services	2,000
500 Other Purchased Services	16,684,933
600 Supplies	172,680
800 Other Objects	6,000
Total Special Programs - Elementary / Secondary	\$58,460,033
1300 <u>Vocational Education</u>	
500 Other Purchased Services	7,054,048
Total Vocational Education	\$7,054,048
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	829,900
200 Personnel Services - Employee Benefits	254,175
300 Purchased Professional and Technical Services	1,366,680
500 Other Purchased Services	321,000
600 Supplies	407,770
800 Other Objects	3,000
Total Other Instructional Programs - Elementary / Secondary	\$3,182,525
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	169,524
600 Supplies	52,904
Total Nonpublic School Programs	\$222,428
1600 <u>Adult Education Programs</u>	
500 Other Purchased Services	2,633,345
Total Adult Education Programs	\$2,633,345
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	80,000
Total Higher Education Programs for Secondary Students	\$80,000
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	701,797

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	499,835
300 Purchased Professional and Technical Services	127,400
500 Other Purchased Services	1,850
600 Supplies	25,100
800 Other Objects	3,000
Total Pre-Kindergarten	\$1,358,982
Total Instruction	\$220,956,006
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	7,705,280
200 Personnel Services - Employee Benefits	4,759,245
300 Purchased Professional and Technical Services	1,792,892
500 Other Purchased Services	26,550
600 Supplies	76,022
800 Other Objects	68,655
Total Support Services - Students	\$14,428,644
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	4,860,931
200 Personnel Services - Employee Benefits	3,605,207
300 Purchased Professional and Technical Services	2,071,562
500 Other Purchased Services	60,922
600 Supplies	591,202
800 Other Objects	18,010
Total Support Services - Instructional Staff	\$11,207,834
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	8,865,403
200 Personnel Services - Employee Benefits	5,393,897
300 Purchased Professional and Technical Services	1,980,187
400 Purchased Property Services	36,750
500 Other Purchased Services	200,714
600 Supplies	158,881
800 Other Objects	148,120
Total Support Services - Administration	\$16,783,952
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	2,021,027
200 Personnel Services - Employee Benefits	1,351,272
300 Purchased Professional and Technical Services	169,502
400 Purchased Property Services	2,500
500 Other Purchased Services	7,466
600 Supplies	79,180
800 Other Objects	2,000
Total Support Services - Pupil Health	\$3,632,947
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	1,537,607

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	1,296,040
500 Other Purchased Services	16,583
600 Supplies	32,970
800 Other Objects	5,700
Total Support Services - Business	\$2,888,900
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	9,538,527
200 Personnel Services - Employee Benefits	6,263,431
300 Purchased Professional and Technical Services	610,688
400 Purchased Property Services	2,235,419
500 Other Purchased Services	891,972
600 Supplies	4,237,483
700 Property	253,100
800 Other Objects	9,410
Total Operation and Maintenance of Plant Services	\$24,040,030
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	6,026,085
200 Personnel Services - Employee Benefits	3,971,566
300 Purchased Professional and Technical Services	273,000
400 Purchased Property Services	258,250
500 Other Purchased Services	2,553,339
600 Supplies	965,497
700 Property	1,515,000
800 Other Objects	1,720
Total Student Transportation Services	\$15,564,457
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	3,968,925
200 Personnel Services - Employee Benefits	2,703,242
300 Purchased Professional and Technical Services	515,836
400 Purchased Property Services	1,010,465
500 Other Purchased Services	315,844
600 Supplies	1,892,592
800 Other Objects	7,950
Total Support Services - Central	\$10,414,854
2900 <u>Other Support Services</u>	
500 Other Purchased Services	143,280
800 Other Objects	950
Total Other Support Services	\$144,230
Total Support Services	\$99,105,848
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	2,057,950
200 Personnel Services - Employee Benefits	849,889
300 Purchased Professional and Technical Services	195,410

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	99,550
500 Other Purchased Services	231,241
600 Supplies	384,923
700 Property	252,259
800 Other Objects	39,957
Total Student Activities	\$4,111,179
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	7,000
200 Personnel Services - Employee Benefits	1,532
300 Purchased Professional and Technical Services	101,659
600 Supplies	59,719
Total Community Services	\$169,910
Total Operation of Non-Instructional Services	\$4,281,089
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	48,000
400 Purchased Property Services	379,856
Total Facilities Acquisition, Construction and Improvement Services	\$427,856
Total Facilities Acquisition, Construction and Improvement Services	\$427,856
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	9,051,920
900 Other Uses of Funds	16,421,000
Total Debt Service / Other Expenditures and Financing Uses	\$25,472,920
5300 <u>Transfers Out to Component Units/Primary Governments</u>	
900 Other Uses of Funds	30,539
Total Transfers Out to Component Units/Primary Governments	\$30,539
5900 <u>Budgetary Reserve</u>	
800 Other Objects	3,000,000
Total Budgetary Reserve	\$3,000,000
Total Other Expenditures and Financing Uses	\$28,503,459
TOTAL EXPENDITURES	\$353,274,258

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	68,844,346	61,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	22,067,437	9,745,637
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund	16,000,000	16,000,000
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$106,911,783	\$86,745,637

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$106,911,783	\$86,745,637
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	202,585,000	206,425,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	50,943,079	50,943,079
0599 Other Noncurrent Liabilities		
Total General Fund	\$253,528,079	\$257,368,079

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
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Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$253,528,079	\$257,368,079

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

General Fund	25,239,703	25,963,958
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	5,300,000	8,021,800
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables	\$30,539,703	\$33,985,758
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TOTAL INDEBTEDNESS	\$284,067,782	\$291,353,837
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Account Description	Amounts
0810 Nonspendable Fund Balance	725,579
0820 Restricted Fund Balance	94,240
0830 Committed Fund Balance	42,000,000
0840 Assigned Fund Balance	6,457,480
0850 Unassigned Fund Balance	18,607,920
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$67,065,400
5900 Budgetary Reserve	3,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$70,885,219