



**NOTICE OF
PROPOSED PROPERTY TAX INCREASE
FOR QUEEN BEE SCHOOLS, DISTRICT NO. 16**

- I.** A public hearing to approve a proposed property tax levy increase for Queen Bee Schools, District No. 16, for 2024 will be held on December 09, 2024 at 7:15 p.m. The hearing is scheduled to be held in person.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Dr. Joseph R. Williams, Superintendent, 1525 Bloomingdale Road, Glendale Heights, Illinois 60139, (630) 260-6100.

- II.** The corporate and special purpose property taxes extended or abated for 2023 were **\$22,059,049.76**.

The proposed corporate and special purpose property taxes to be levied for 2024 are **\$23,163,918.00**. This represents a **5.01%** increase over the previous year.

- III.** The property taxes extended for debt service and public building commission leases for 2023 were **\$2,042,902.15**.

The estimated property taxes to be levied for debt service and public building commission leases for 2024 are **\$1,663,787.25**. This represents a **18.56%** decrease over the previous year. Following an anticipated **\$641,100** Bond & Interest abatement, the estimated final adjusted extension is **\$1,022,687.25**.

- IV.** The total property taxes extended or abated for 2023 were **\$24,101,951.91**.

The estimated total property taxes to be levied for 2024 are **\$24,827,705.25**. This represents a **3.01%** increase over the previous year. Following the abatement described above in section III, the estimated final adjusted extension is **\$24,186,605.25**.