



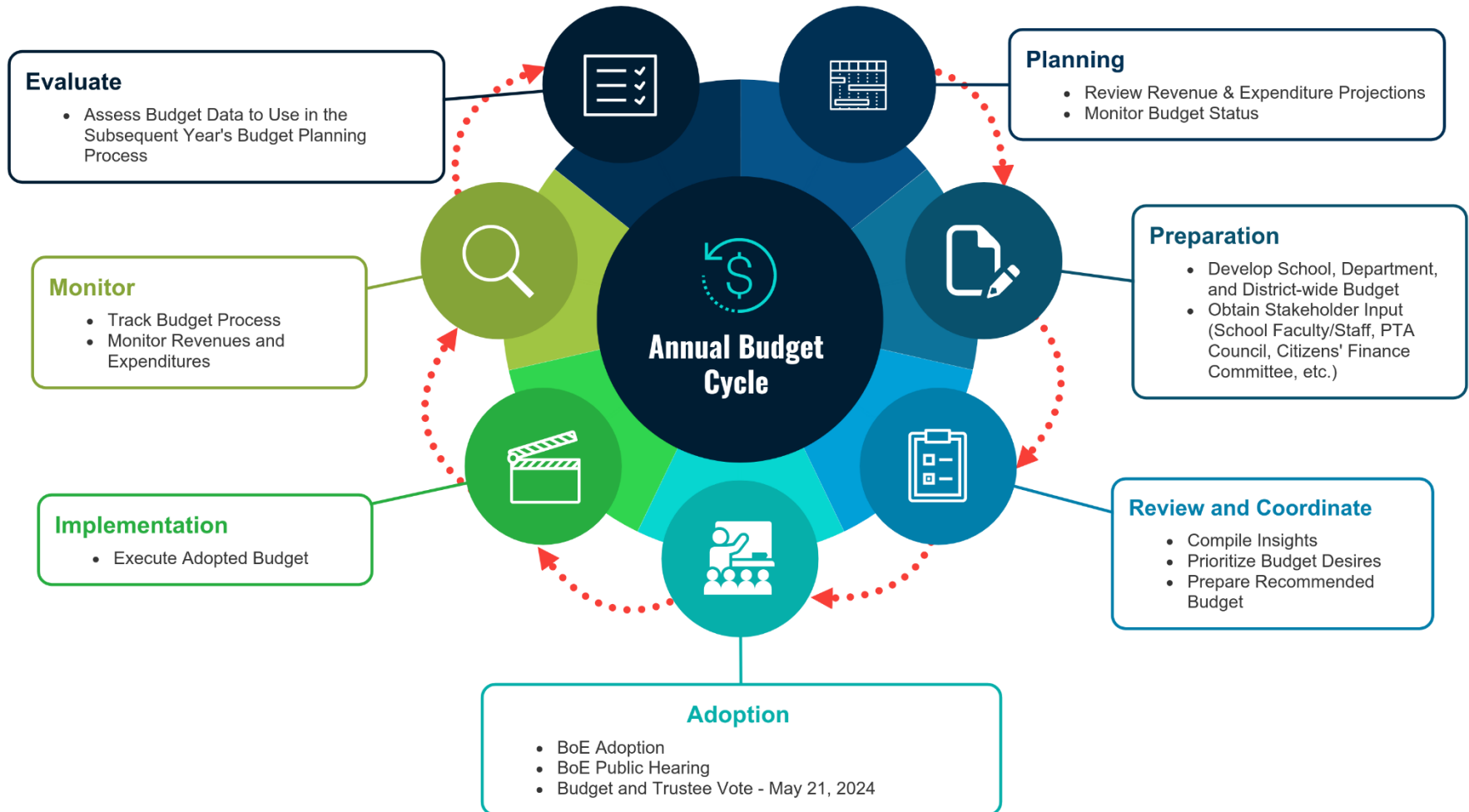
2024-2025 Budget Discussion Board of Education Meeting April 16, 2024



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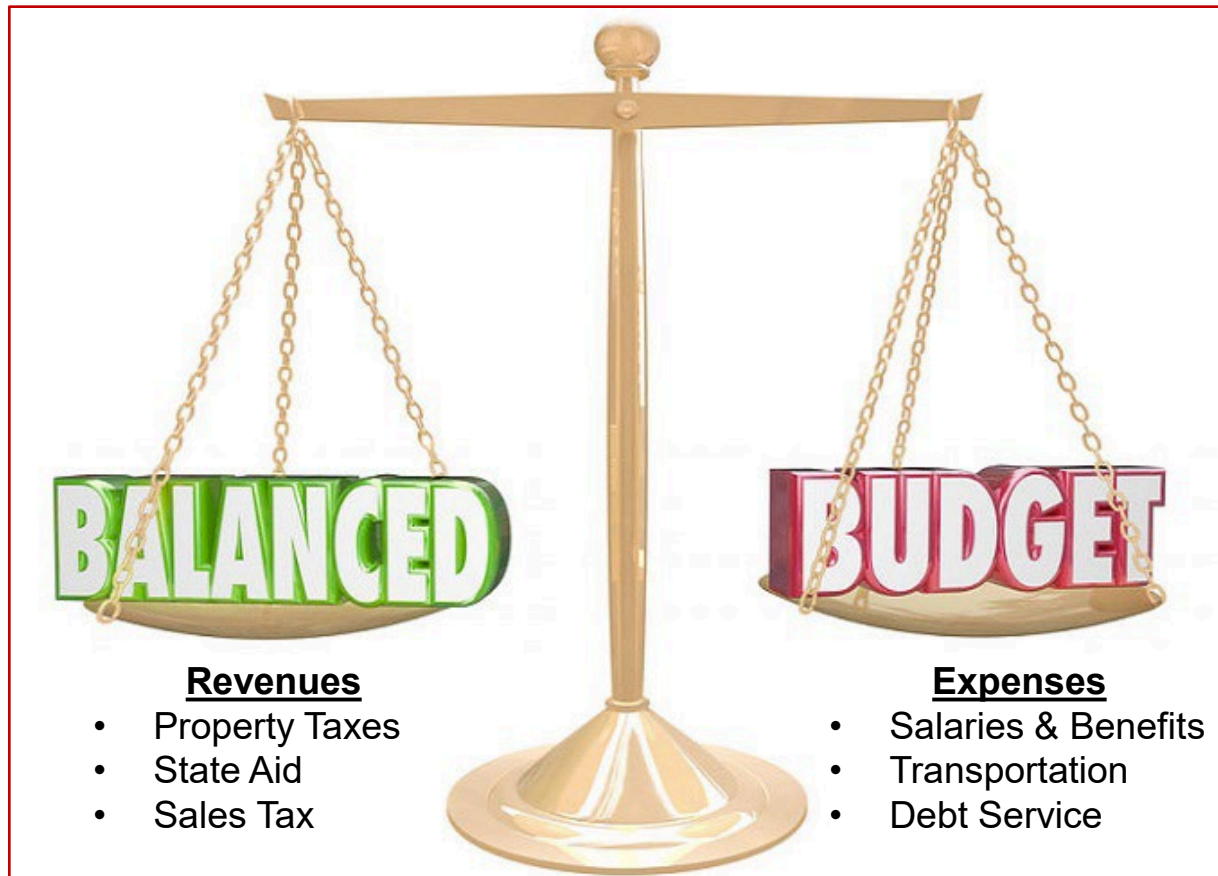
- **Budget Development Process**
- **2024-2025 Proposed Budget**
- **Proposed Revenues and Expenses**
- **Inflation Impact**
- **2024-2025 Contingent Budget**

SCSD Annual Budget Cycle Starts July 1st





2024-2025 Annual Budget





2024-2025 Proposed Budget

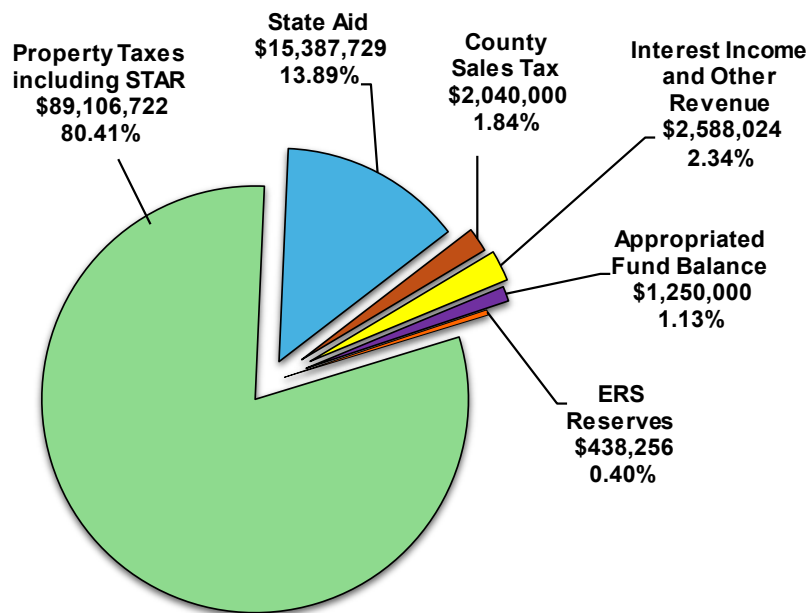
	2023-2024 Budget	Proposed 2024- 2025 Budget	Annual \$ Change	Annual % Change
School District Budget	\$106,228,824	\$110,810,731	\$4,581,907	4.31%
Use of Fund Balance/ Reserves/Debt Service Transfer	\$538,256	\$1,688,256	\$1,250,000	285.22%
Payment in Lieu of Taxes	\$109,919	\$113,216	\$3,297	3.00%
Revenues – Non- Property Taxes	\$18,865,568	\$19,802,537	\$936,969	4.97%
Tax Levy	\$86,715,081	\$89,106,722	\$2,391,641	2.76%
Estimated Tax Rate	\$180.68	\$187.62*	\$6.94	3.84%

*Tax rate is not set until August when assessments are finalized by the Town. Tax certioraris that are settled between now and August could impact the tax rate.

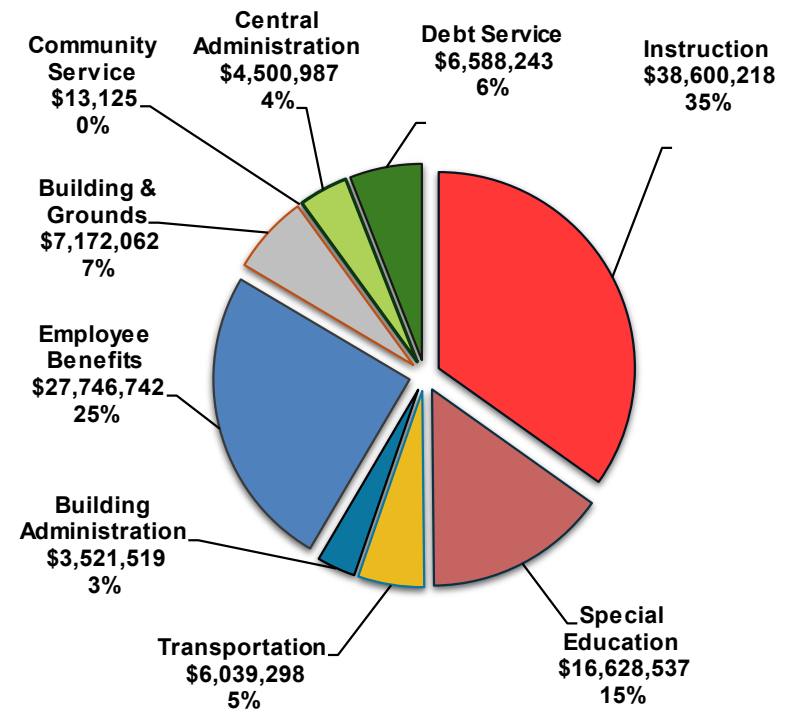


Proposed Revenue and Expenses

**2024-2025
Anticipated Revenue**

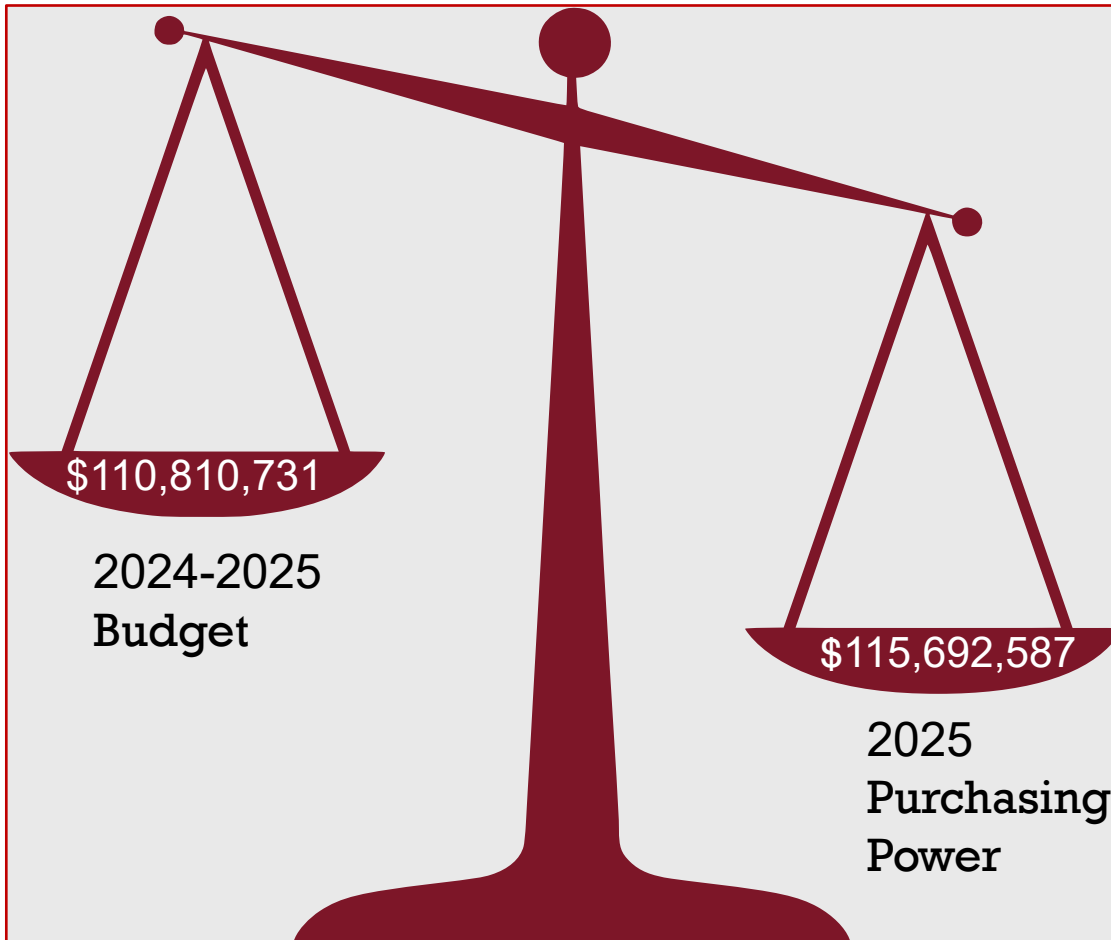


**2024-2025
Anticipated Expenses**





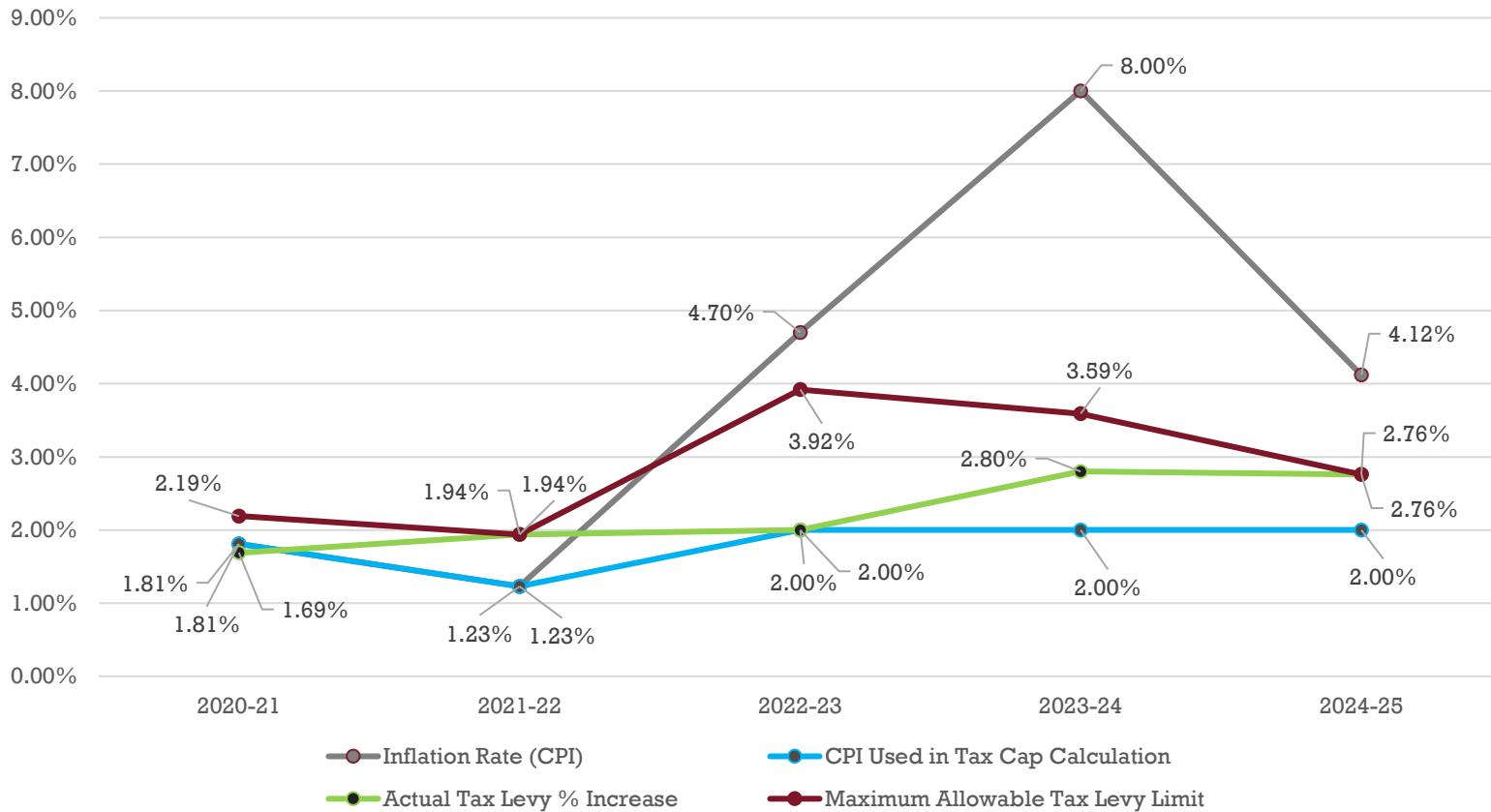
Inflation Impact



- The 2019-2020 budget of \$93,677,220 is the equivalent in purchasing power to approximately \$115,692,587 today.
- The 2024-2025 budget is \$4,881,856 less than the equivalent purchasing power amount.
- Paying more for the same product.



CPI and Tax Levy





If the Budget is Not Approved by the Voters

- If the budget is not approved by the voters, the district has the following options:
 - Resubmit the same budget for another vote on June 18, 2024.
 - Revise the budget and submit a revised budget for vote on June 18, 2024.
 - Adopt a contingent budget with a tax levy increase of \$0 from the previous year. No additional vote is needed.

	Proposed Budget	Contingent Budget	Dollar Change
Tax Levy	\$89,106,722	\$86,715,081	- \$2,391,641
Total Budget	\$110,810,731	\$108,419,090	- \$2,391,641



Potential Contingent Budget Impact

- **Additional Instructional FTE reductions**
- **Athletic coaching position reductions**
- **No new equipment orders unless a health and safety concern**
- **No planned renovation projects by B&G staff unless a health and safety concern**
- **Limited use of school buildings by community groups**



Upcoming BOE Meeting Dates and Budget Topics

May 7, 2024	Public Budget Hearing
May 21, 2024	Budget Vote and Trustee Election

*The terms of School Board members **Heidi Cambareri** and **Nick Mancini** expire this year.*

***Petitions are available in the District Clerk's office.
Anyone interested in filing a petition must do so no later than
5 p.m. on April 22nd***

Please contact District Clerk Nancy Corrado for information at 277-2403.