



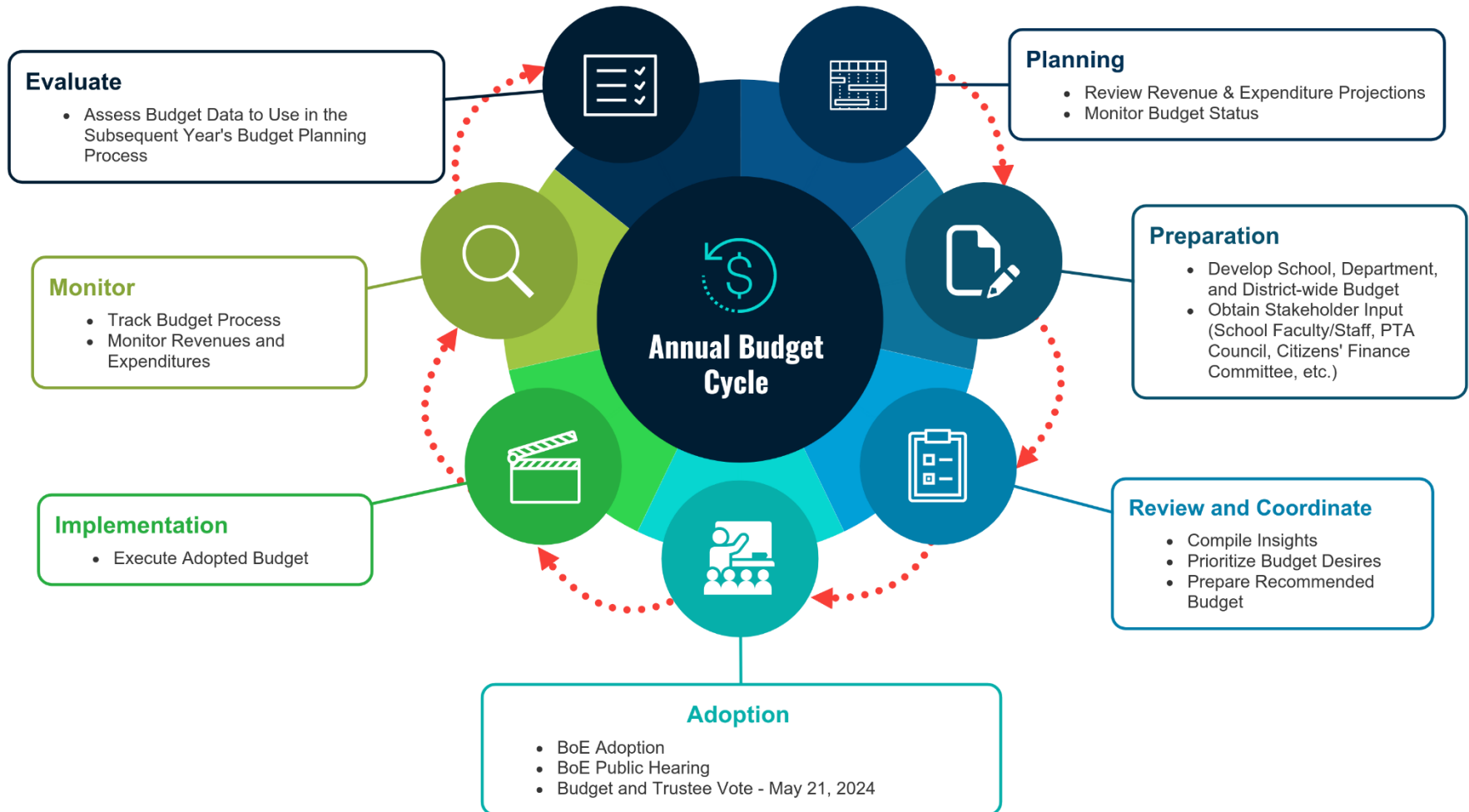
2024-2025 Budget Discussion Board of Education Meeting March 26, 2024



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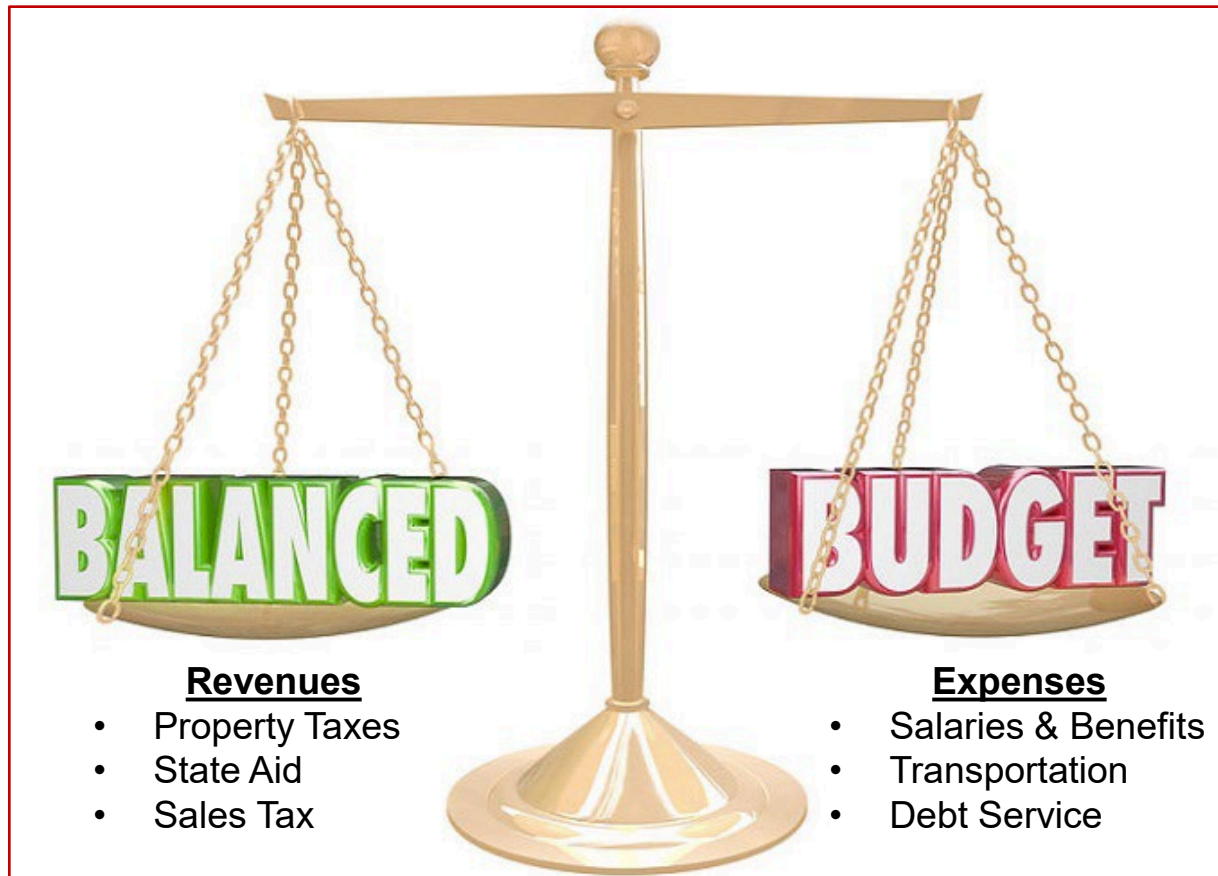
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SCSD Annual Budget Cycle Starts July 1st





2024-2025 Annual Budget





2024-2025 Proposed Budget

	2023-2024 Budget	Proposed 2024- 2025 Budget	Annual \$ Change	Annual % Change
School District Budget	\$106,228,824	\$110,810,731	\$4,581,907	4.31%
Use of Fund Balance/ Reserves/Debt Service Transfer	\$538,256	\$1,688,256	\$1,250,000	285.22%
Payment in Lieu of Taxes	\$109,919	\$113,216	\$3,297	3.00%
Revenues – Non- Property Taxes	\$18,865,568	\$19,802,537	\$936,969	4.97%
Tax Levy	\$86,715,081	\$89,106,722	\$2,391,641	2.76%
Estimated Tax Rate	\$180.68	\$187.62*	\$6.94	3.84%

*Tax rate is not set until August when assessments are finalized by the Town. Tax certioraris that are settled between now and August could impact the tax rate.



Tax Levy and Tax Rate Analysis

Tax Levy

2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
1.69%	1.94%	2.00%	2.80%	2.76%

Tax Rate

		Pepsi Property Settlement			IBM Property Reduction
2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	
1.63%	1.81%	2.66%	1.91%	3.84%	

Est. Impact on 2024-2025 School Taxes	Monthly Increase	Annual Increase
\$70,000 Home AV	\$40.51	\$486.13
\$23,000 Condo AV	\$13.31	\$159.73

The District does not set the tax rate. The tax rate is dependent on the overall assessments for the Town.

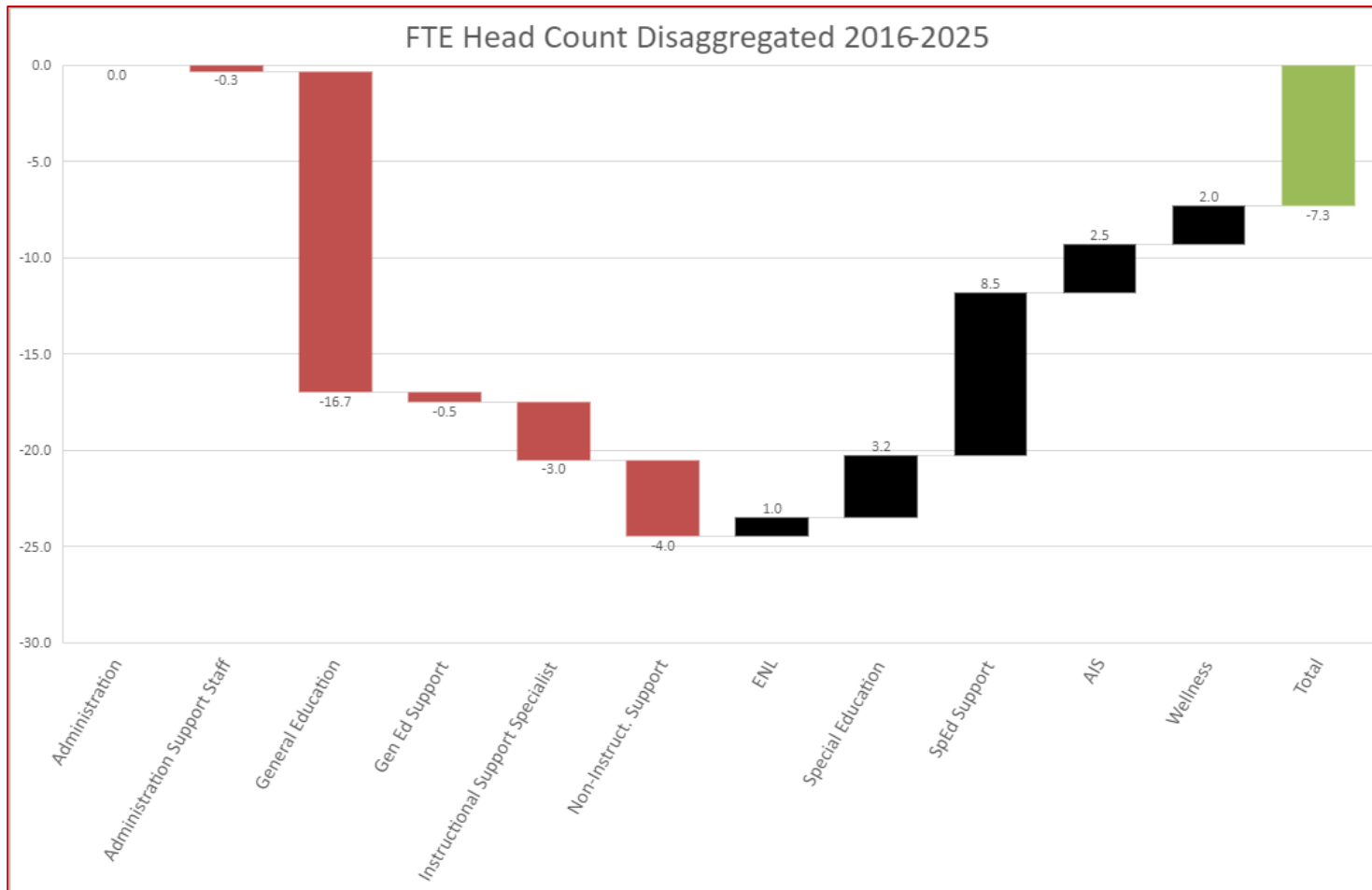


State Aid Projection

Aid Category	2023-2024 Budget	2024-2025 Proposed Budget	\$ Change
Foundation Aid	\$9,830,072	\$9,700,208	-\$129,864
BOCES	\$1,038,237	\$1,230,719	\$192,482
Excess Cost	\$682,879	\$695,938	\$13,059
Hardware	\$26,122	\$23,811	-\$2,311
Software, Textbook, Library	\$232,656	\$223,029	-\$9,627
Transportation	\$2,211,039	\$2,017,168	-\$193,871
Building	\$1,207,939	\$1,318,100	\$110,161
High Tax	\$141,256	\$141,256	\$0
Total	\$15,370,200	\$15,350,229	-\$19,971

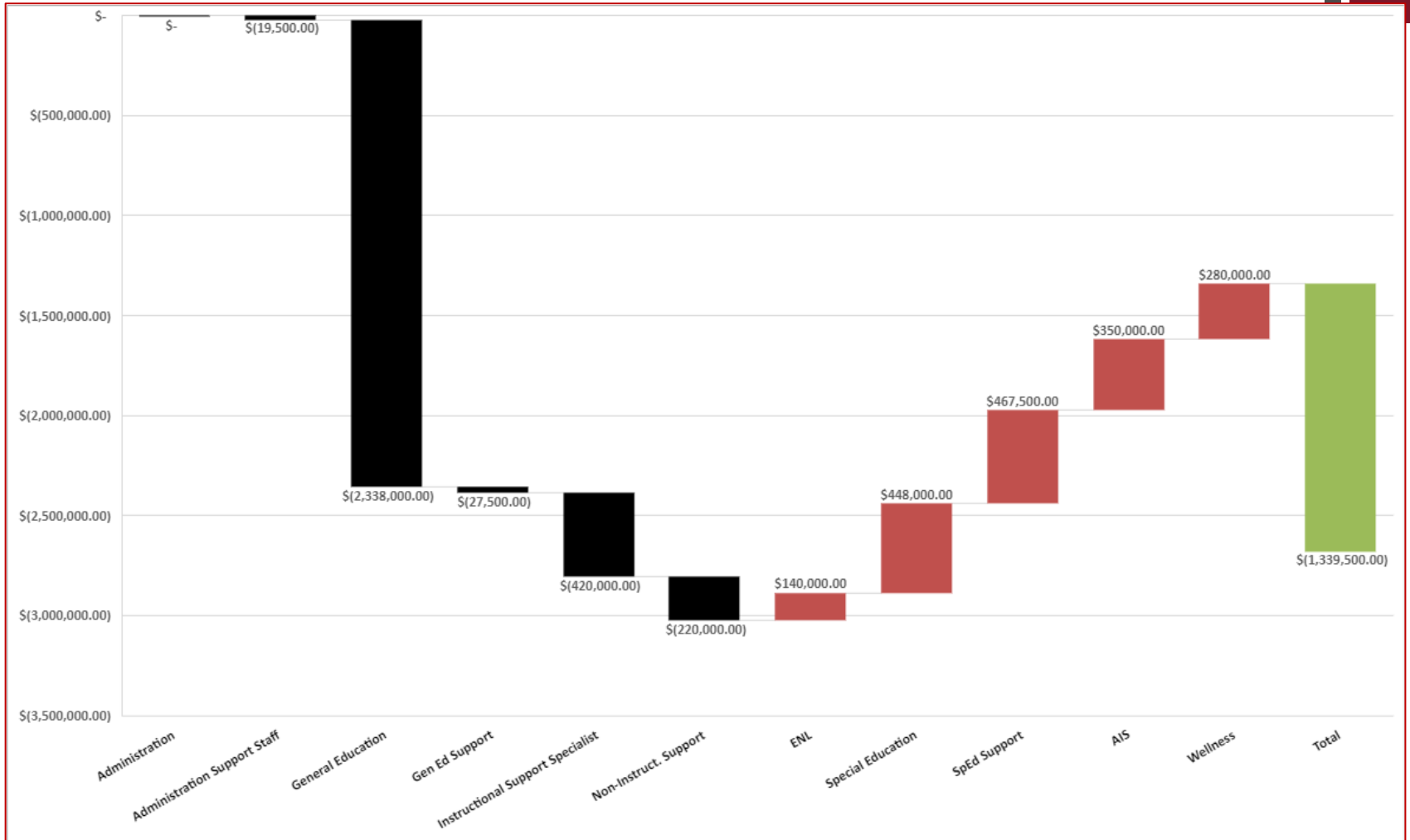


FTE Head Count 2016-2025 Changes





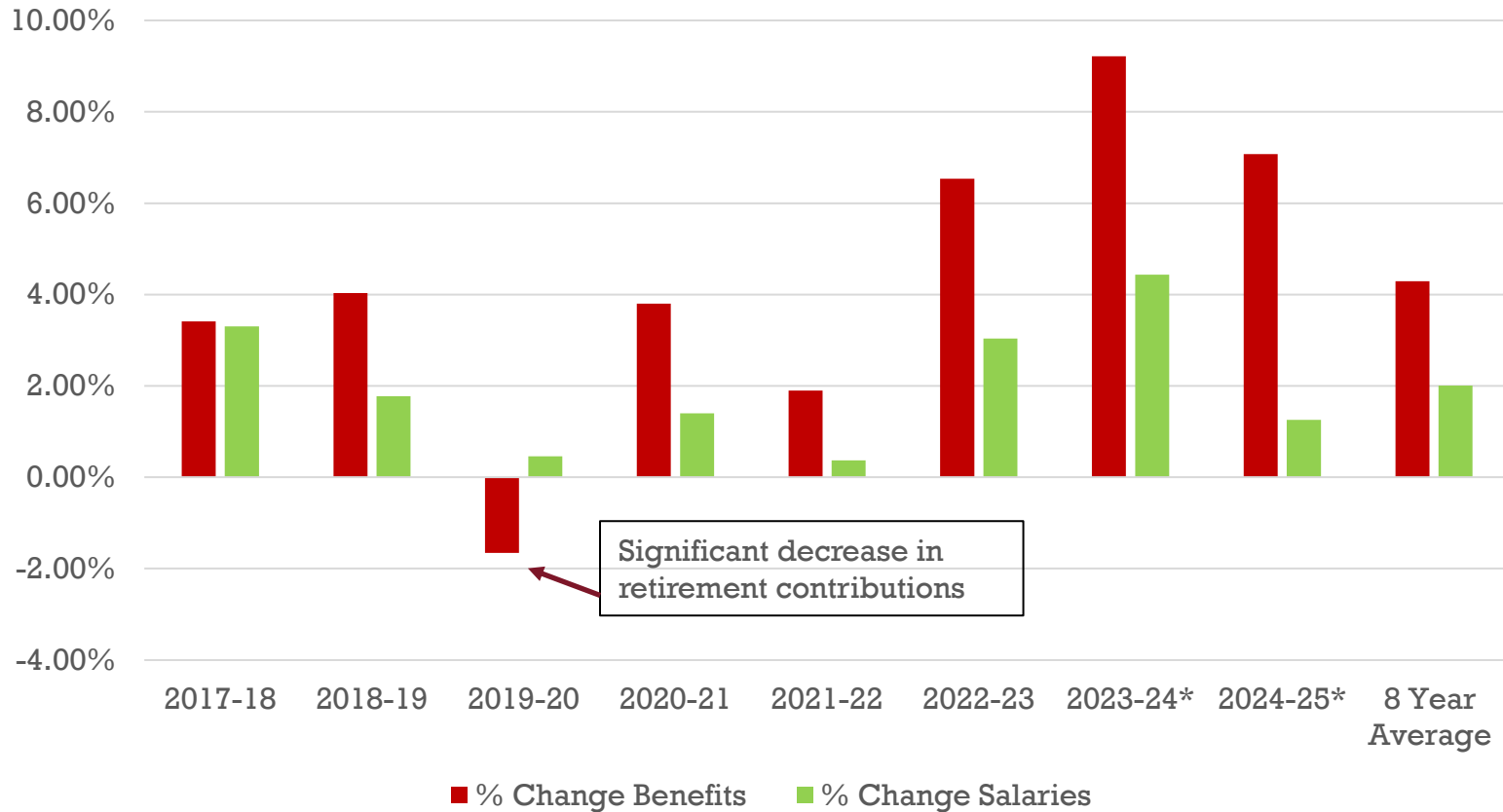
FTE Head Count 2016-2025 ~\$ Changes



*Estimated amounts



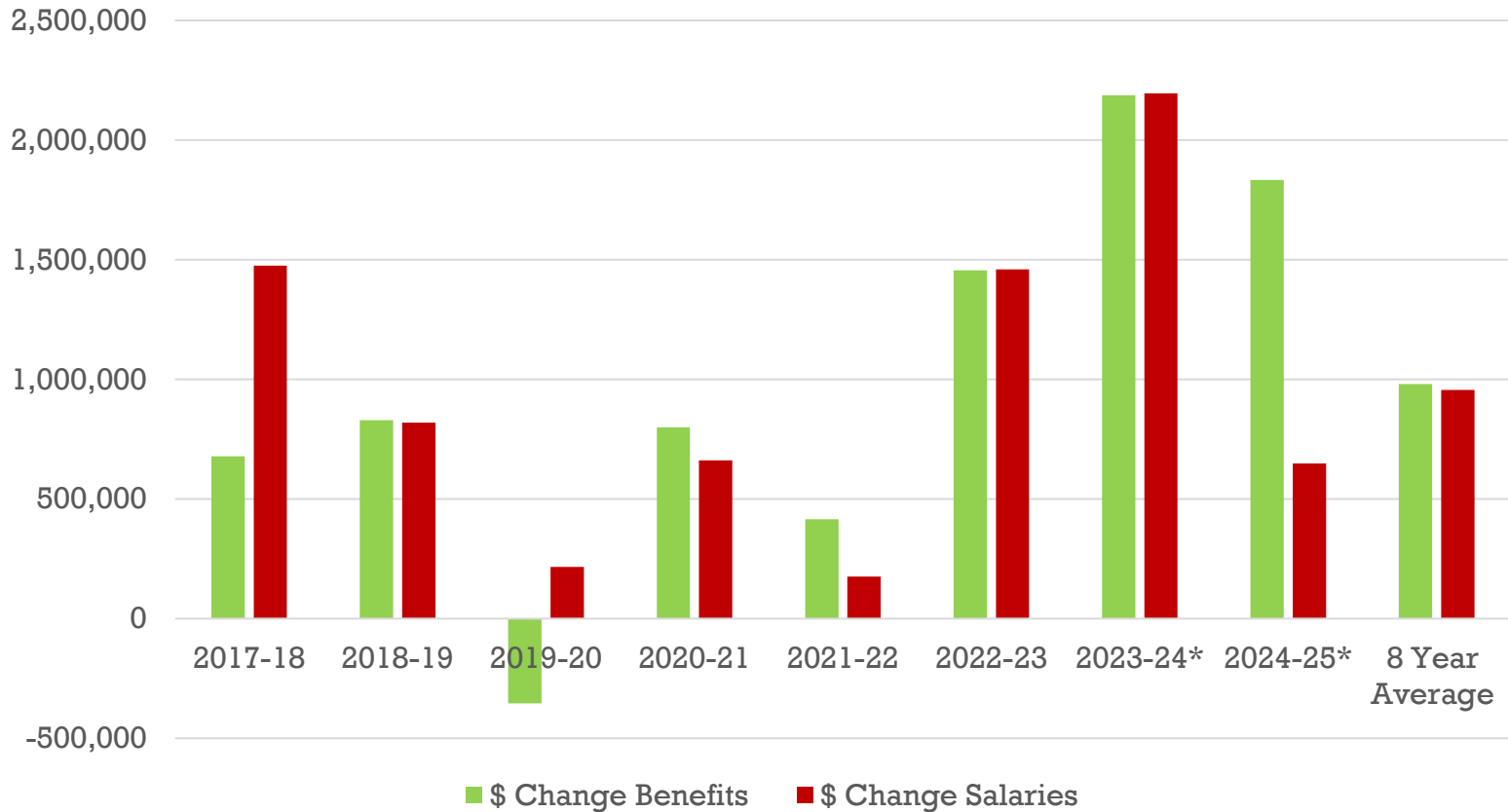
Salaries and Benefits Percentage Annual Changes



*Budgeted amounts



Salaries and Benefits ~\$ Amount Annual Changes

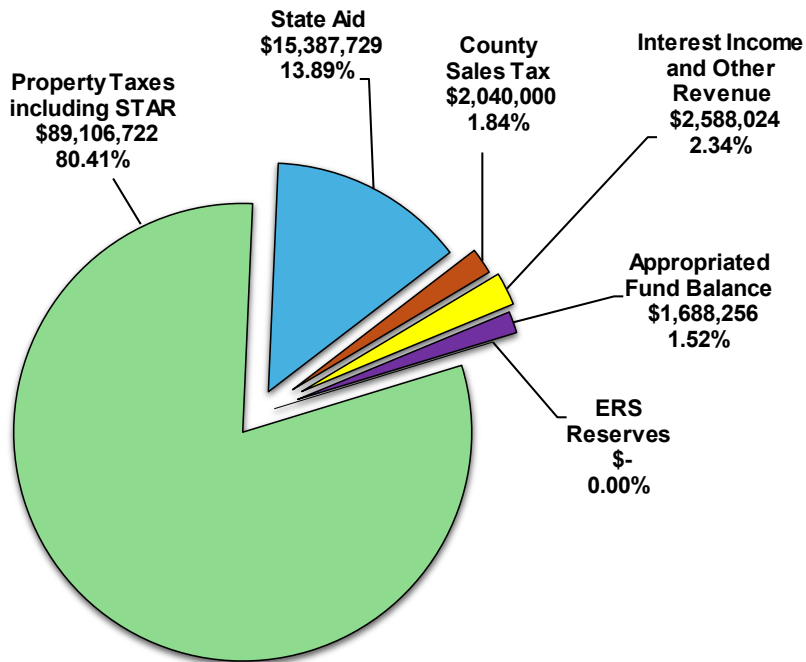


*Budgeted amounts

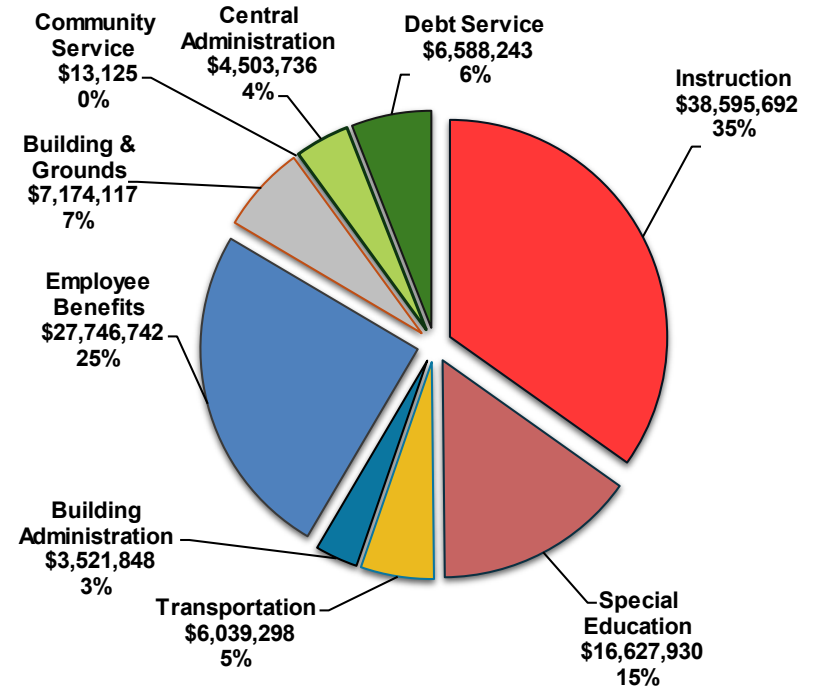


Anticipated Revenue and Expenses

**2024-2025
Anticipated Revenue**

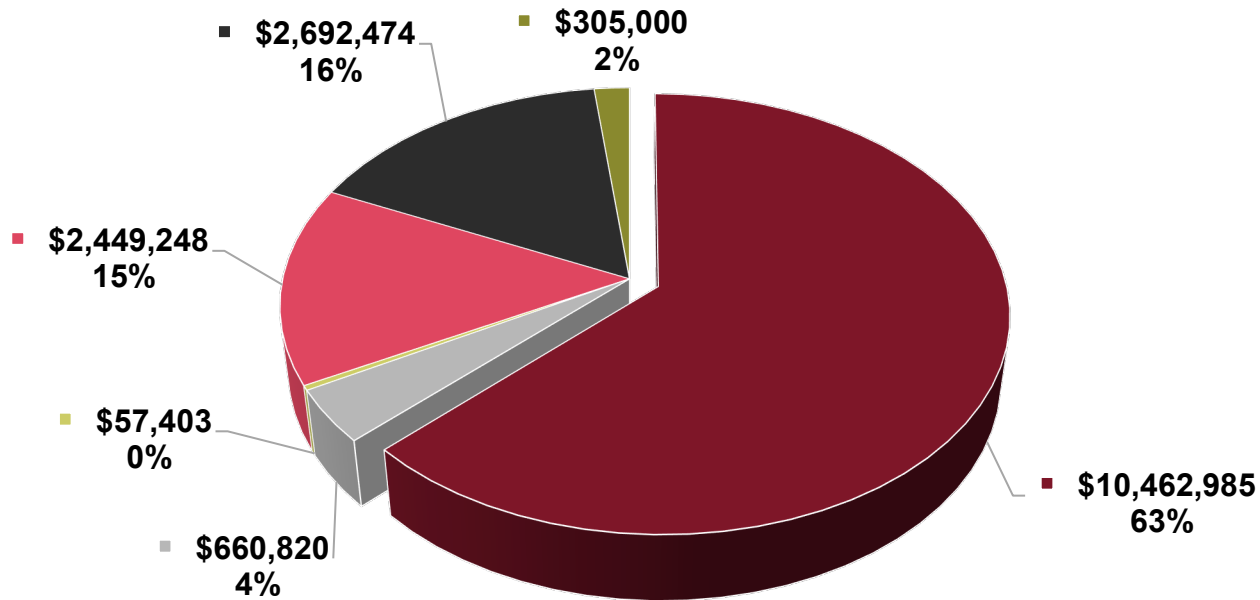


**2024-2025
Anticipated Expenses**





Special Education Costs Breakdown



■ Salaries

■ Equipment/Supplies

■ BOCES

■ Service Agreements/Contractual

■ Out of District Tuition

■ Transfer to Special Aid Fund (ESY)



If the Budget is Not Approved by the Voters

- If the budget is not approved by the voters, the district has the following options:
 - Resubmit the same budget for another vote on June 18, 2024.
 - Revise the budget and submit a revised budget for vote on June 18, 2024.
 - Adopt a contingent budget with a tax levy increase of \$0 from the previous year. No additional vote is needed.

	Proposed Budget	Contingent Budget	Dollar Change
Tax Levy	\$89,106,722	\$86,715,081	- \$2,391,641
Total Budget	\$110,810,731	\$108,419,090	- \$2,391,641



Potential Contingent Budget Impact

- **Transportation Reductions**
 - After school activities
 - Field trips
- **Additional Instructional FTE reductions**
- **Athletic coaching position reductions**
- **No new equipment orders unless a health and safety concern**
- **No planned renovation projects by B&G staff unless a health and safety concern**
- **Limited use of school buildings by community groups**



Upcoming BOE Meeting Dates and Budget Topics

April 16, 2024	Budget Summary and Budget Adoption
May 7, 2024	Public Budget Hearing
May 21, 2024	Budget Vote and Trustee Election

*The terms of School Board members **Heidi Cambareri** and **Nick Mancini** expire this year.*

***Petitions are available in the District Clerk's office.
Anyone interested in filing a petition must do so no later than
5 p.m. on April 22nd***

Please contact District Clerk Nancy Corrado for information at 277-2403.