

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year Ended September 30, 2024**

Exhibit F-I-A

**039 - Lauderdale County Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$17,920,021.29	\$1,535,926.78	\$433,688.47	\$40,166,473.66	\$0.00	\$1,234,415.71	\$0.00
Investments	\$5,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$1,354,903.75	\$2,124,205.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$279,804.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$92,125,583.49
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,939,705.80
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$41,699,089.15
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$24,274,925.04</b>	<b>\$3,939,937.12</b>	<b>\$433,688.47</b>	<b>\$40,166,473.66</b>	<b>\$0.00</b>	<b>\$1,234,415.71</b>	<b>\$159,764,378.44</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$6,628.00	\$6,397.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$623,671.51	\$0.00	\$0.00	\$0.00	\$0.00	\$52,145.54	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$41,699,089.15
<b>Total Liabilities:</b>	<b>\$630,299.51</b>	<b>\$6,397.25</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$52,145.54</b>	<b>\$41,699,089.15</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$118,065,289.29
Contributed Capital							
Reserved Fund Balance	\$15,950.00	\$352,395.82	\$0.00	\$34,402,606.40	\$0.00	\$8,079.98	\$0.00
Unreserved Fund balance	\$23,628,675.53	\$3,581,144.05	\$433,688.47	\$5,763,867.26	\$0.00	\$1,174,190.19	\$0.00
<b>Total Fund Equity:</b>	<b>\$23,644,625.53</b>	<b>\$3,933,539.87</b>	<b>\$433,688.47</b>	<b>\$40,166,473.66</b>	<b>\$0.00</b>	<b>\$1,182,270.17</b>	<b>\$118,065,289.29</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$24,274,925.04</b>	<b>\$3,939,937.12</b>	<b>\$433,688.47</b>	<b>\$40,166,473.66</b>	<b>\$0.00</b>	<b>\$1,234,415.71</b>	<b>\$159,764,378.44</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year Ended September 30, 2024**

*039 - Lauderdale County Schools*

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$74,978,969.84	\$0.00	\$999,553.06	\$1,976,348.94	\$0.00	\$77,954,871.84
Federal Sources	\$3,570.50	\$12,125,749.92	\$0.00	\$0.00	\$0.00	\$12,129,320.42
Local Sources	\$21,607,720.72	\$4,087,129.79	\$823,584.71	\$960,227.03	\$1,580,432.40	\$29,059,094.65
Other Sources	\$489,108.23	\$94,189.50	\$0.00	\$0.00	\$0.00	\$583,297.73
<b>Total Revenues:</b>	<b>\$97,079,369.29</b>	<b>\$16,307,069.21</b>	<b>\$1,823,137.77</b>	<b>\$2,936,575.97</b>	<b>\$1,580,432.40</b>	<b>\$119,726,584.64</b>
<b>Expenditures</b>						
Instructional Services	\$50,053,060.78	\$6,065,292.62	\$0.00	\$0.00	\$476,290.89	\$56,594,644.29
Instructional Support Services	\$15,167,343.36	\$3,413,110.89	\$0.00	\$0.00	\$684,785.46	\$19,265,239.71
Operation & Maintenance Services	\$8,421,083.90	\$561,019.93	\$0.00	\$182,708.50	\$17,161.28	\$9,181,973.61
Auxiliary Services	\$5,395,350.13	\$7,452,651.04	\$0.00	\$210,904.00	\$32,186.41	\$13,091,091.58
General Administrative Services	\$5,118,152.98	\$491,855.35	\$0.00	\$0.00	\$0.00	\$5,610,008.33
Capital Outlay	\$988,617.33	\$314,740.32	\$0.00	\$9,439,998.60	\$24,400.00	\$10,767,756.25
Debt Service	\$0.00	\$0.00	\$1,736,713.06	\$543,729.26	\$0.00	\$2,280,442.32
Other Expenditures	\$3,107,259.98	\$910,710.00	\$0.00	\$0.00	\$321,725.56	\$4,339,695.54
<b>Total Expenditures:</b>	<b>\$88,250,868.46</b>	<b>\$19,209,380.15</b>	<b>\$1,736,713.06</b>	<b>\$10,377,340.36</b>	<b>\$1,556,549.60</b>	<b>\$121,130,851.63</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$922,344.95	\$2,056,548.16	\$0.00	\$20,301,185.90	\$97,990.31	\$23,378,069.32
Other Fund Uses:	\$1,704,352.87	\$607,739.22	\$0.00	\$0.00	\$138,028.34	\$2,450,120.43
<b>Total Other Fund Sources (Uses):</b>	<b>(\$782,007.92)</b>	<b>\$1,448,808.94</b>	<b>\$0.00</b>	<b>\$20,301,185.90</b>	<b>(\$40,038.03)</b>	<b>\$20,927,948.89</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$8,046,492.91</b>	<b>(\$1,453,502.00)</b>	<b>\$86,424.71</b>	<b>\$12,860,421.51</b>	<b>(\$16,155.23)</b>	<b>\$19,523,681.90</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$15,598,132.62</b>	<b>\$5,387,041.87</b>	<b>\$347,263.76</b>	<b>\$27,306,052.15</b>	<b>\$1,198,425.40</b>	<b>\$49,836,915.80</b>
<b>Ending Fund Balance - September 30:</b>	<b>\$23,644,625.53</b>	<b>\$3,933,539.87</b>	<b>\$433,688.47</b>	<b>\$40,166,473.66</b>	<b>\$1,182,270.17</b>	<b>\$69,360,597.70</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2024**

**039 - Lauderdale County Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$66,205,599.45	\$74,978,969.84	\$8,773,370.39	\$0.00	\$0.00	\$0.00
Federal Sources	\$4,100.00	\$3,570.50	(\$529.50)	\$12,910,128.65	\$12,125,749.92	(\$784,378.73)
Local Sources	\$22,144,842.54	\$21,607,720.72	(\$537,121.82)	\$3,983,649.85	\$4,087,129.79	\$103,479.94
Other Sources	\$410,930.62	\$489,108.23	\$78,177.61	\$96,855.55	\$94,189.50	(\$2,666.05)
<b>Total Revenues:</b>	<b>\$88,765,472.61</b>	<b>\$97,079,369.29</b>	<b>\$8,313,896.68</b>	<b>\$16,990,634.05</b>	<b>\$16,307,069.21</b>	<b>(\$683,564.84)</b>
<b>Expenditures</b>						
Instructional Services	\$48,003,822.11	\$50,053,060.78	(\$2,049,238.67)	\$6,102,812.13	\$6,065,292.62	\$37,519.51
Instructional Support Services	\$14,801,101.99	\$15,167,343.36	(\$366,241.37)	\$3,437,172.70	\$3,413,110.89	\$24,061.81
Operation & Maintenance Services	\$8,468,097.20	\$8,421,083.90	\$47,013.30	\$761,242.00	\$561,019.93	\$200,222.07
Auxiliary Services	\$5,019,414.95	\$5,395,350.13	(\$375,935.18)	\$8,259,036.83	\$7,452,651.04	\$806,385.79
General Administrative Services	\$3,402,374.82	\$5,118,152.98	(\$1,715,778.16)	\$577,025.74	\$491,855.35	\$85,170.39
Special Revenue Outlay	\$730,180.53	\$988,617.33	(\$258,436.80)	\$135,421.20	\$314,740.32	(\$179,319.12)
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$3,316,463.08	\$3,107,259.98	\$209,203.10	\$752,545.54	\$910,710.00	(\$158,164.46)
<b>Total Expenditures:</b>	<b>\$83,741,454.68</b>	<b>\$88,250,868.46</b>	<b>(\$4,509,413.78)</b>	<b>\$20,025,256.14</b>	<b>\$19,209,380.15</b>	<b>\$815,875.99</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$761,828.82	\$922,344.95	\$160,516.13	\$2,045,048.72	\$2,056,548.16	\$11,499.44
Other Financing Uses:	\$2,045,048.72	\$1,704,352.87	\$340,695.85	\$0.00	\$607,739.22	(\$607,739.22)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$1,283,219.90)</b>	<b>(\$782,007.92)</b>	<b>\$501,211.98</b>	<b>\$2,045,048.72</b>	<b>\$1,448,808.94</b>	<b>(\$596,239.78)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$3,740,798.03</b>	<b>\$8,046,492.91</b>	<b>\$4,305,694.88</b>	<b>(\$989,573.37)</b>	<b>(\$1,453,502.00)</b>	<b>(\$463,928.63)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$15,598,132.62</b>	<b>\$15,598,132.62</b>	<b>\$0.00</b>	<b>\$5,387,041.87</b>	<b>\$5,387,041.87</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$19,338,930.65</b>	<b>\$23,644,625.53</b>	<b>\$4,305,694.88</b>	<b>\$4,397,468.50</b>	<b>\$3,933,539.87</b>	<b>(\$463,928.63)</b>

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2024**

**039 - Lauderdale County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$999,553.06	\$999,553.06	\$0.00	\$1,976,348.94	\$1,976,348.94	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$737,160.00	\$823,584.71	\$86,424.71	\$959,910.00	\$960,227.03	\$317.03
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$1,736,713.06</b>	<b>\$1,823,137.77</b>	<b>\$86,424.71</b>	<b>\$2,936,258.94</b>	<b>\$2,936,575.97</b>	<b>\$317.03</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$195,839.00	\$182,708.50	\$13,130.50
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$370,198.00	\$210,904.00	\$159,294.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$46,470,945.87	\$9,439,998.60	\$37,030,947.27
Debt Service	\$1,736,713.06	\$1,736,713.06	\$0.00	\$242,543.35	\$543,729.26	(\$301,185.91)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$1,736,713.06</b>	<b>\$1,736,713.06</b>	<b>\$0.00</b>	<b>\$47,279,526.22</b>	<b>\$10,377,340.36</b>	<b>\$36,902,185.86</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$40,790,047.89	\$20,301,185.90	(\$20,488,861.99)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$40,790,047.89</b>	<b>\$20,301,185.90</b>	<b>(\$20,488,861.99)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$86,424.71</b>	<b>\$86,424.71</b>	<b>(\$3,553,219.39)</b>	<b>\$12,860,421.51</b>	<b>\$16,413,640.90</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$347,263.76</b>	<b>\$347,263.76</b>	<b>\$0.00</b>	<b>\$27,306,052.15</b>	<b>\$27,306,052.15</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$347,263.76</b>	<b>\$433,688.47</b>	<b>\$86,424.71</b>	<b>\$23,752,832.76</b>	<b>\$40,166,473.66</b>	<b>\$16,413,640.90</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2024**

**039 - Lauderdale County Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$69,181,501.45	\$77,954,871.84	\$8,773,370.39
Federal Sources	\$0.00	\$0.00	\$0.00	\$12,914,228.65	\$12,129,320.42	(\$784,908.23)
Local Sources	\$1,253,948.24	\$1,580,432.40	\$326,484.16	\$29,079,510.63	\$29,059,094.65	(\$20,415.98)
Other Sources	\$0.00	\$0.00	\$0.00	\$507,786.17	\$583,297.73	\$75,511.56
<b>Total Revenues:</b>	<b>\$1,253,948.24</b>	<b>\$1,580,432.40</b>	<b>\$326,484.16</b>	<b>\$111,683,026.90</b>	<b>\$119,726,584.64</b>	<b>\$8,043,557.74</b>
<b>Expenditures</b>						
Instructional Services	\$410,138.55	\$476,290.89	(\$66,152.34)	\$54,516,772.79	\$56,594,644.29	(\$2,077,871.50)
Instructional Support Services	\$462,216.78	\$684,785.46	(\$222,568.68)	\$18,700,491.47	\$19,265,239.71	(\$564,748.24)
Operation & Maintenance Services	\$5,205.00	\$17,161.28	(\$11,956.28)	\$9,430,383.20	\$9,181,973.61	\$248,409.59
Auxiliary Services	\$16,763.87	\$32,186.41	(\$15,422.54)	\$13,665,413.65	\$13,091,091.58	\$574,322.07
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,979,400.56	\$5,610,008.33	(\$1,630,607.77)
Total Outlay	\$0.00	\$24,400.00	(\$24,400.00)	\$47,336,547.60	\$10,767,756.25	\$36,568,791.35
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,979,256.41	\$2,280,442.32	(\$301,185.91)
Other Expenditures	\$292,732.61	\$321,725.56	(\$28,992.95)	\$4,361,741.23	\$4,339,695.54	\$22,045.69
<b>Total Expenditures:</b>	<b>\$1,187,056.81</b>	<b>\$1,556,549.60</b>	<b>(\$369,492.79)</b>	<b>\$153,970,006.91</b>	<b>\$121,130,851.63</b>	<b>\$32,839,155.28</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$97,990.31	\$97,990.31	\$43,596,925.43	\$23,378,069.32	(\$20,218,856.11)
Other Financing Uses:	\$0.00	\$138,028.34	(\$138,028.34)	\$2,045,048.72	\$2,450,120.43	(\$405,071.71)
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>(\$40,038.03)</b>	<b>(\$40,038.03)</b>	<b>\$41,551,876.71</b>	<b>\$20,927,948.89</b>	<b>(\$20,623,927.82)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$66,891.43</b>	<b>(\$16,155.23)</b>	<b>(\$83,046.66)</b>	<b>(\$735,103.30)</b>	<b>\$19,523,681.90</b>	<b>\$20,258,785.20</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,198,425.40</b>	<b>\$1,198,425.40</b>	<b>\$0.00</b>	<b>\$49,836,915.80</b>	<b>\$49,836,915.80</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$1,265,316.83</b>	<b>\$1,182,270.17</b>	<b>(\$83,046.66)</b>	<b>\$49,101,812.50</b>	<b>\$69,360,597.70</b>	<b>\$20,258,785.20</b>

Information in this report has been reconciled to the corresponding bank statements.