Mad River Local Schools
Monthly & YTD Budget to Actual Comparison
June-16

	1 **Monthly** **Estimate**	2 **Monthly** **Actual**	3 **Monthly** **Difference** **over(under)**	4 **YTD** **Estimate**	**5** **YTD** **Actual**	6 **YTD** **Difference** **over(under)**
REVENUES:						
Real Estate Tax	0	0	0	8,468,455	8,618,127	149,672
Public Utility Personal Property Tax (PUPP)	0	0	0	722,118	725,623	3,505
Income Tax	0	0	0	0	0	0
State Foundation	2,083,432	1,952,537	(130,895)	24,711,092	24,653,823	(57,269)
Restricted Grants-in-Aid (Career Tech)	125,576	173,084	47,508	1,510,576	1,625,281	114,705
Property Tax Allocation (Rollback & Hmstd)	0	0	0	1,425,000	1,394,375	(30,625)
All Other Operating Revenue	368,000	649,883	281,883	5,177,000	5,772,041	595,041
Total Revenue	**2,577,008**	**2,775,504**	**198,496**	**42,014,241**	**42,789,270**	**775,029**
OTHER FINANCING SOURCES:						
Proceeds from Sale of Notes	0	0	0	0	0	0
State Emergency Loans & Advances	0	0	0	0	0	0
Operating Transfers- In	0	0	0	0	0	0
Advances - In	0	0	0	0	0	0
Refund of Prior Year's Expense	0	481	481	0	56,390	56,390
Total Other Financing Sources	**0**	**481**	**481**	**0**	**56,390**	**56,390**
Total Revenues and Other Financing Sources	**2,577,008**	**2,775,985**	**198,977**	**42,014,241**	**42,845,660**	**831,419**
EXPENDITURES:			**over(under)**			**over(under)**
Personal Services	2,188,000	2,130,934	(57,066)	23,656,000	23,474,647	(181,353)
Retirement/Insurance Benefits	783,000	788,404	5,404	9,275,000	9,383,556	108,556
Purchased Services	483,000	1,006,748	523,748	4,998,000	5,169,417	171,417
Supplies and Materials	93,000	148,551	55,551	1,445,000	1,333,168	(111,832)
Capital Outlay	11,000	19,406	8,406	956,000	1,035,836	79,836
Debt Service - Principal	0	0	0	0		0
Debt Service - Interest and Fiscal Chgs	0	0	0	0		0
Other Objects	13,000	33,202	20,202	319,000	316,852	(2,148)
Total Expenditures	**3,571,000**	**4,127,245**	**556,245**	**40,649,000**	**40,713,476**	**64,476**
OTHER FINANCING USES:						
Operational Transfers - Out	250,000	250,000	0	250,000	250,000	0
Advances - Out	0	0	0	0	0	0
All Other Financing Uses	0	0	0	0	2,651	2,651
Total Other Financing Uses	**250,000**	**250,000**	0	**250,000**	**252,651**	**2,651**
Total Expenditure and Other Financing Uses	**3,821,000**	**4,377,245**	**556,245**	**40,899,000**	**40,966,127**	**67,127**
Excess Revenue over(under) Expenditures	(1,243,992)	(1,601,260)	(357,268)	1,115,241	1,879,533	764,292
Beginning Cash Balance		20,458,158			16,977,365	
Ending Cash Balance		18,856,898			18,856,898	
Outstanding Encumbrances		302,318			302,318	
Unrestricted General Fund Balance		**18,554,580**			**18,554,580**	