

MONEY MATTER\$

FALL 2024-2025



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2024-2025 ADOPTED BUDGET

Westminster Public Schools continues to raise expectations, challenge students and staff, and remains committed to excellence. The vision of the District is to prepare future leaders, learners, and thinkers for a global community. The current year's budget was designed with this vision in mind.

WHERE DO SCHOOL DISTRICT FUNDS COME FROM?

PROPERTY
TAXES
➤➤

STATE
REVENUES
➤➤

FEDERAL
REVENUES
➤➤

LOCAL
ELECTIONS
➤➤

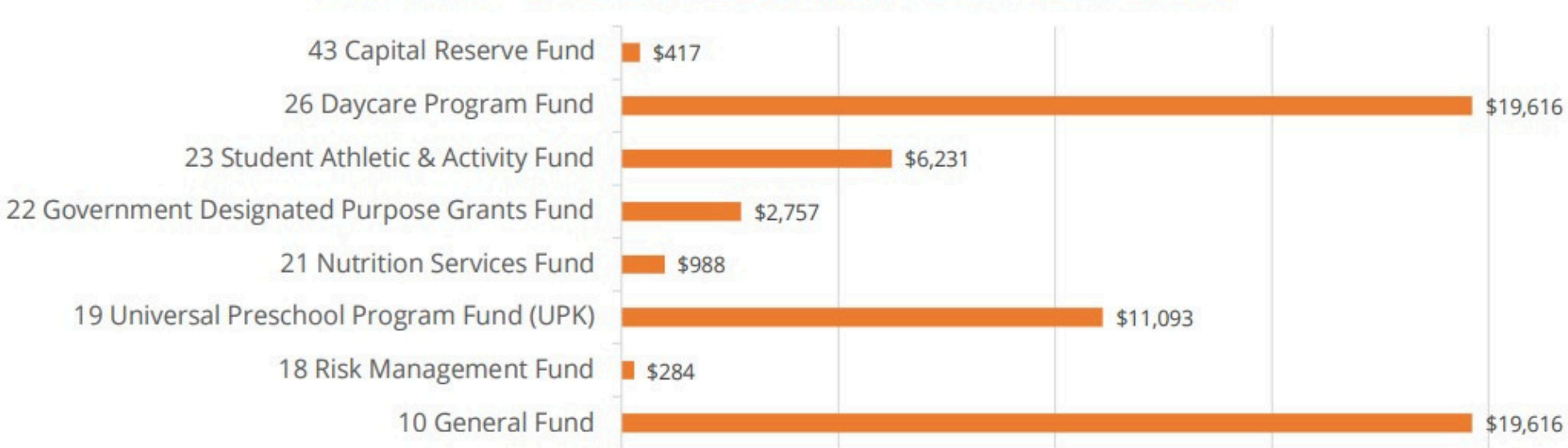
OTHER LOCAL
REVENUE
➤➤

REVENUES & EXPENDITURES SUMMARIES PER STUDENT

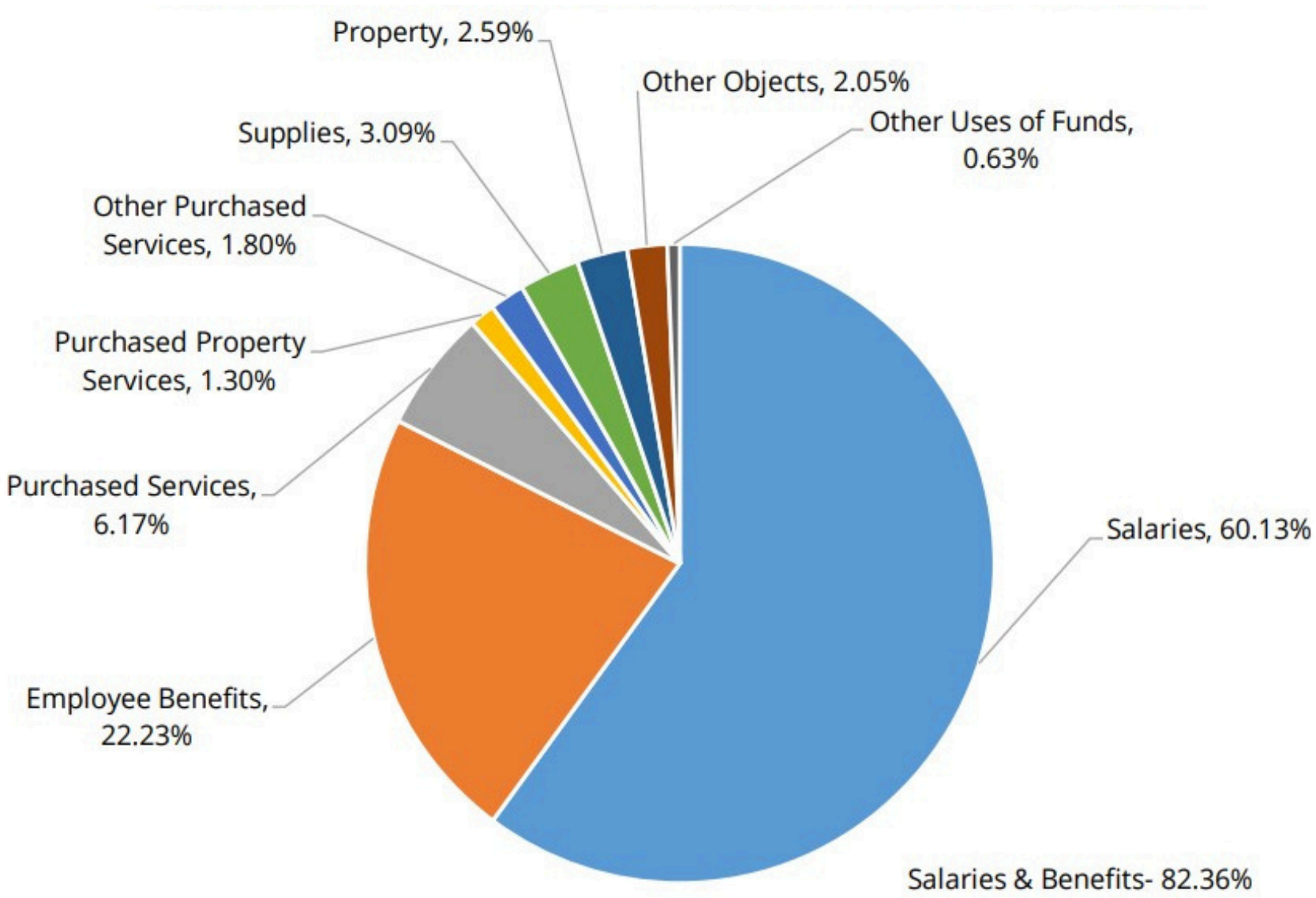
ALL FUNDS – REVENUE SUMMARY PER STUDENT 2024-25



ALL FUNDS – EXPENDITURE SUMMARY PER STUDENT 2024-25



GENERAL FUND EXPENDITURES BY OBJECT FY 24-25



WHAT IS A SCHOOL BOND MEASURE?

A **school bond measure** is a proposal put to voters that, if approved, allows a school district to take on debt to fund specific projects. The funds from school bond measures are utilized for large, long-term capital projects such as building new schools, upgrading facilities and infrastructure, or improving security to support student safety. Such projects play a vital role in improving the educational environments for both students and faculty.

On November 5th, 2024, voters in the district will have the opportunity to vote on a bond measure that would raise up to **\$111 million without imposing any new tax**. If passed, this measure will enable the district to implement a range of exciting innovations while also addressing critical areas such as maintenance, safety, and security.

FIND MORE INFORMATION ABOUT THE WPS BOND MEASURE ON THE BALLOT [HERE!](#)

DO YOU KNOW YOUR PERA BENEFITS?



Your job comes with serious perks!

Join us to learn all about the perks of PERA membership wherever you are in your career.
Hint: There's way more than you'd think.

**CLICK HERE
TO LEARN
MORE!**

OPEN ENROLLMENT IS

OCT 14, 2024 - NOV 15, 2024

**TAKE SOME TIME TO REVIEW YOUR OPTIONS AND
CHOOSE THE BENEFITS THAT WORK BEST FOR YOU AND
YOUR FAMILY.**

**PLEASE VISIT THE BENEFITS INFORMATION PAGE ON
THE DISTRICT WEBSITE FOR MORE INFORMATION.**



DID YOU KNOW?



**IF YOU ENROLL IN A
FLEXIBLE SPENDING
ACCOUNT (FSA) YOU
CAN SAVE BIG ON
TAXES! HEALTH
CARE AND
DEPENDENT CARE
FLEXIBLE SPENDING
ACCOUNTS USE PRE-
TAX DOLLARS TO
HELP YOU COVER
ELIGIBLE EXPENSES.**

PERSONAL PROPERTY INSURANCE

New Rate Beginning January 1st

The Personal Property Self-Insurance fund was created for the purpose of reimbursing employees for personal property that is stolen or vandalized during authorized working hours. Employees enrolled in this plan can receive up to \$500 for qualifying events. Any benefit eligible employee may participate. Please see the Finance Manual posted on the district website for further terms and conditions.

Starting January 1st, 2025 the new rate for this insurance will be \$1.00 per month. All employees currently enrolled will see this rate change effective on their January 2025 paychecks. A form is being sent out this November with the option for new members to join, and current members to cancel if they no longer wish to be enrolled.

SAVE THE DATE

FINANCIAL HEALTH AND WELLNESS EMPLOYEE SESSION

Wednesday, Nov 20th, 2024

3:30 PM - 5:30 PM

Robert J. Landgraf Center for Teaching Excellence

More information coming soon!

SAFEGUARDING AGAINST CONFLICTS OF INTEREST FOR DISTRICT EMPLOYEES

Schools must adhere to board policy GBEA when choosing vendors for purchases. The policy states that an employee cannot engage in or have a financial interest in any activity that conflicts with their duties and responsibilities in the school system. This means that a school cannot purchase items from an employee’s personal business.

Example: a current teacher has a side business screen printing t-shirts. The school purchases t-shirts for their students from the teacher’s business. This would be a violation of board policy GBEA.

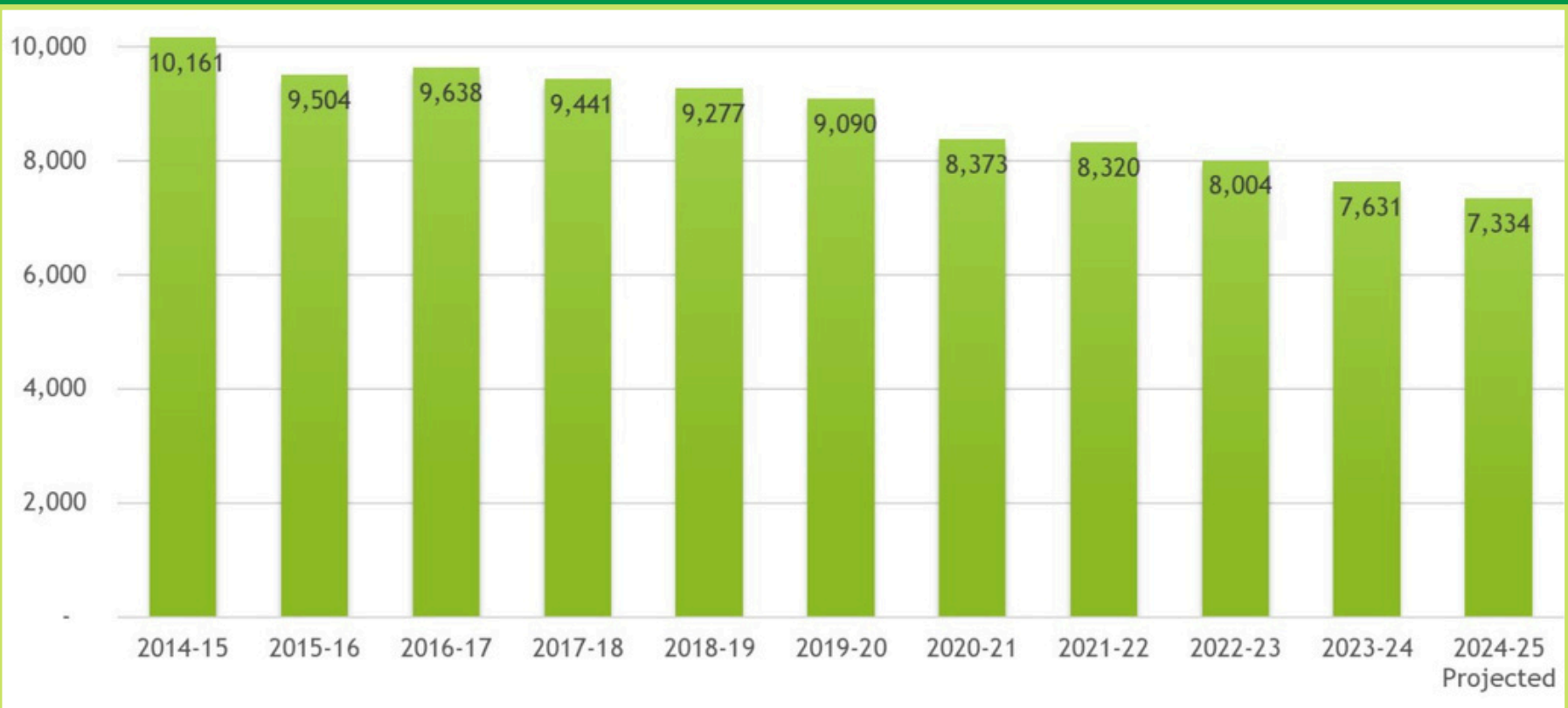
Please view the full board policy [here](#) for more information.



WPS ENROLLMENT

Enrollment in Westminster Public Schools has been steadily declining over the past several years. Declining enrollment can pose many challenges for a school district. The WPS Board of Education and District Administration have been working hard to create innovative programs and utilize resources effectively in order to retain and attract students and offer quality, relevant, and opportunity based instructional programs.

ENROLLMENT COUNT HISTORY AND PROJECTIONS



HELP US GROW!

In an effort to increase enrollment, WPS has implemented the WPS Student Referral Program. WPS is offering any employee a \$500 recruitment bonus for every referral of a Pk-12 student to WPS who did not attend our district in the 2023-2024 school year.

Please note: the employee’s name must be entered on the student online registration application



GRANT PROCESS ANNOUNCEMENT



The grant writing process involves several important steps to ensure a successful application. It's essential to identify funding sources that align with the District goals and mission. A thorough review of the grant guidelines is necessary to understand requirements and submission protocols.

Collaboration with stakeholders is key to enhancing the grant application process. Before applying for any grant, please first consult with your supervisor, then complete the "Intent to Apply for a Grant" form.

For more information, please visit the [Grants \(State & Federal\)](#) & [Grants Fiscal Management](#) pages.



[Intent to Apply for a Grant Form](#)

GUIDE TO A SUCCESSFUL FUNDRAISER



SCHOOL FUNDRAISERS MUST FOLLOW THESE REGULATIONS:

- ❌ Students should not be used as door-to-door sales agents
- ❌ No money should be paid to vendors prior to delivery of products or services
- ✅ Fundraising projects should be limited in number and be beneficial for students
- ✅ Items sold should be in good taste and appropriate to potential customers, i.e. age, economic status
- ✅ Projected profit from the fundraising project must be worth the efforts of staff, students and parents
- ✅ Generally it is preferable to use the school newsletter to promote fundraisers instead of sending material home with every student

VENDOR SPOTLIGHT



Horace Mann is a district provider for insurance and financial solutions tailored for educators. With a mission to empower teachers and school staff with comprehensive, affordable options, Horace Mann offers a variety of products ranging from auto and life insurance to retirement planning. They deliver personalized support and guidance, helping educators make informed financial decisions. We express our sincere gratitude to Horace Mann for their commitment to the Westminster Public Schools community!

Want to know more? Please check out this informational flyer [here](#) to explore your options or schedule an appointment with Kendra Johnson. You can also visit the [Horace Mann website](#) for further information.