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To: Board of Education
From: Mitch Taylor
Date: November 4, 2024
Subject: Budget Amendment

Attached you will find a budget amendment for your consideration for the year ending June 30, 2025.

Fiscal Year 2024/2025 Budget Amendment # 1

State Funds

1) An increase of $107,147.00 to the State Budget Fund (Fund 1):

$62.938.00 increase to PRC 085 (Literacy Intervention) – This is the district's annual allotment for Literacy Intervention expenses.

$20,454.00 increase to PRC 048 (Principal Bonus) – If a principal's school ranks in the top 50% of EVAAS scores for the state, they receive a bonus ranging from $15,000 to $1000. Montgomery County Schools had 5 principals that received this bonus.

$23,755.00 increase to PRC 073 (School Connectivity) – This funding is provided to maintain the school district's network and Wi-Fi systems.

$824,989.00 increase to PRC 020 (International Teachers) and a $824,989.00 decrease to PRC 001 (Classroom Teachers) – funds were transferred from the classroom teacher funding to pay the expenses of employing 11 international teachers to enable the district to adequately meet the staffing needs of the district.

Local Funds

2) No Change to the Local Fund Budget (Fund 2)

Federal Funds

3) An increase of $1,227,219.02 to the Federal Funds Budget (Fund 3):

Beginning this year, the district is required to implement a change in the way federal funds are reported. When the district receives federal grants, funds are typically available to the district for 27 months. For this

reason, federal funds can be carried over for up to two years. In the past, the district combined previous funding with new funding into one budget, but beginning this year, the district must create a separate budget for each year's funding. For example, PRC 060 might have Budget Year 2023 funding, Budget Year 2024 funding and Budget Year 2025 funding whereas in the past we could lump all the funding into one budget.

$190,633.02 increase to PRC 060 Year 2024 (Exceptional Children Program) – This represents funding that remained at the end of June 2024. With most federal grants, the district is allowed to carry over funds into the next school year.

$925,680.00 increase to PRC 060 Year 2025 (Exceptional Children Funding)) – This represents the district's new funding for the Exceptional Children's Program.

$29,537.00 increase to PRC 049 Year 2025 (Pre-K Exceptional Children Funding) – This represents the district's new funding for the Pre-K Exceptional Children's Program.

$81,369.00 increase to PRC 017 Year 2025 (Career & Technical Education Funding) – This represents the district's new funding for the Career and Technical Education Program.

Capital Outlay Funds

4) An increase of $10,376.88 to the Capital Outlay Budget Fund (Fund 4):

$7327.38 increase to PRC 802.94 (Capital Outlay Expenses) – these funds were used to purchase parts to make repairs to boilers at some of our older schools.

$3049.50 increase to PRC 802.03 (Capital Outlay Expenses) – these funds were used to remove several trees in the district that were damaged by the storms related to the recent hurricanes.

Child Nutrition

5) No change to the Child Nutrition Fund Budget. (Fund 5):

Special Local Fund 8

6) An increase of $59,535.00 to the Special Local Fund 8 Budget (Fund 8):

$59,535.00 increase to PRC 311 (State Gear UP Grant) – this represents the funding for the state Gear Up Grant to support instruction at Montgomery Central High School.

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7) Overall, these adjustments resulted in an increase of $1,404,277.90 to the total 2024 - 2025 budget for Montgomery County Schools.

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

Budget Amendment # 1

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 4th day of November 2024. passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2025.

Expense Code	Description of Code	Increase	Decrease
	STATE FUNDS		
	Revenues		
1.3100.085	PRC 085 Literacy Intervention	$62,938.00	
1.3100.048	PRC 048 Principal Bonus	$20,454.00	
1.3100.073	PRC 073 School Connectivity	$23,755.00	
	Net Change in State Revenues	**$107,147.00**	
	Expenses		
1.5000.085	PRC 085 Literacy Intervention	$62,938.00	
1.5000.001	PRC 001 Teacher Positions		$824,989.00
1.5000.020	PRC 020 International Teachers	$824,989.00	
1.5000.048	PRC 048 Principal Bonus	$20,454.00	
1.6000.073	PRC 073 School Connectivity	$23,755.00	
	Net Change in State Expenses	**$107,147.00**	
	Net Change in State Budget	**$107,147.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$30,861,151.00**
Amount of Increase	**$107,147.00**
Total Appropriation in Current Amended Budget	**$30,968,298.00**

Budget Amendment # 1

Expense Code	Description of Code	Increase	Decrease
	LOCAL FUNDS		
	Revenues		
	Expenses		
	Net Change in Local Revenues	$0.00	
	Net Change in Local Budget	**$0.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$7,344,416.00**
Amount of Increase	**$0.00**
Total Appropriation in Current Amended Budget	**$7,344,416.00**

Budget Amendment # 1

Expense Code	Description of Code	Increase	Decrease
	FEDERAL FUNDS		
	Revenues		
3.3600.060 Yr4	PRC 060 Exceptional Children Carryover from2024	$190,633.02	
3.3600.060 Yr5	PRC 060 Exceptional Children New Funding	$925,680.00	
3.3600.049 Yr5	PRC 049 Exceptional Pre K New Funding	$29,537.00	
3.3600.017 Yr5	PRC 017 Career & Technical Education	$81,369.00	
	Net Change in Federal Revenues	**$1,227,219.02**	
	Expenses		
3.5000.060	PRC 060 Exceptional Children Carryover from2024	$185,746.46	
3.8000.060	PRC 060 Exceptional Children Carryover from2024	$4,886.56	
3.5000.060	PRC 060 Exceptional Children New Funding	901,761.01	
3.8000.060	PRC 060 Exceptional Children New Funding	$23,918.99	
3.5000.049	PRC 049 Exceptional Pre K New Funding	$28,753.47	
3.8000.049	PRC 049 Exceptional Pre K New Funding	783.53	
3.5000.017	PRC 017 Career & Technical Education	$77,710.51	
3.6000.017	PRC 017 Career & Technical Education	$1,500.00	
3.8000.017	PRC 017 Career & Technical Education	$2,158.49	
	Net Change in Federal Expenses	**$1,227,219.02**	
	Net Change in Federal Budget	**$1,227,219.02**	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	**$941,661.77**
Amount of Increase	**$1,227,219.02**
Total Appropriation in Current Amended Budget	**$2,168,880.79**

Budget Amendment # 1

Expense Code		Description of Code			Increase	Decrease
		CAPITAL OUTLAY FUND				
		Revenues				
4.4000.802		PRC 802 - Boiler Equipment			$7,327.38	
4.4000.802		PRC 802 - Tree Removal			$3,049.50	
		Net Change in Capital Outlay Revenues			**$10,376.88**	
		Expenses				
4.9000.802		PRC 802 - Boiler Equipment			$7,327.38	
4.9000.802		PRC 802 - Tree Removal			$3,049.50	
		Net Change in Capital Outlay Expenses			**$10,376.88**	
		Net Change in Capital Outlay Budget			$10,376.88	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget **$242,950.46**

Amount of Increase **$10,376.88**

Total Appropriation in Current Amended Budget **$253,327.34**

Expense Code		Description of Code			Increase	Decrease
		CHILD NUTRITION FUND				
		Revenues				
		Expenses				
		Net Change in Child Nutrition Budget			$0.00	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget **$4,100,560.00**

Amount of Increase **$0.00**

Total Appropriation in Current Amended Budget **$4,100,560.00**

Budget Amendment # 1

Expense Code	Description of Code	Increase	Decrease
	LOCAL FUND 8		
	Revenues		
8.3700.311	PRC 311 Gear Up Grant MCHS	$59,535.00	
	Total Changes in Fund 8 Revenues	**$59,535.00**	
	Expenses		
8.5000.311	PRC 311 Gear Up Grant MCHS	$59,195.00	
8.6000.311	PRC 311 Gear Up Grant MCHS	$340.00	
	Total Change in Fund 8 Expenses	**$59,535.00**	
	Net Change in Local Fund 8 Budget	**$59,535.00**	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	**$10,116,873.96**
Amount of Increase	**$59,535.00**
Total Appropriation in Current Amended Budget	**$10,176,408.96**

Summary of Budget Changes

Previous Budget	**$53,607,613.19**
State Budget Change	$107,147.00
Local Budget Change	$0.00
Federal Budget Change	$1,227,219.02
Capital Outlay Budget Change	$10,376.88
Child Nutrition Budget Change	$0.00
Fund 8 Budget Change	$59,535.00
Total Change in Budget	***$1,404,277.90***
Current Budget	**$55,011,891.09**

Passed by majority vote by the Board of Education of Montgomery County on the 4th day of November, 2025.

Chairman, Board of Education

Secretary, Board of Education