



District Advisory Committee **Meeting**

Final Budget
School Year 2024-25

November 6, 2024



School Board



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Board Chair
District 1



Anita Burnette
Vice Chair
District 2



Ruben Colón
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District 5



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Board Member
District 4



Jessie Thompson
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District 3



Dr. Carmen J. Balgobin
Superintendent of Schools

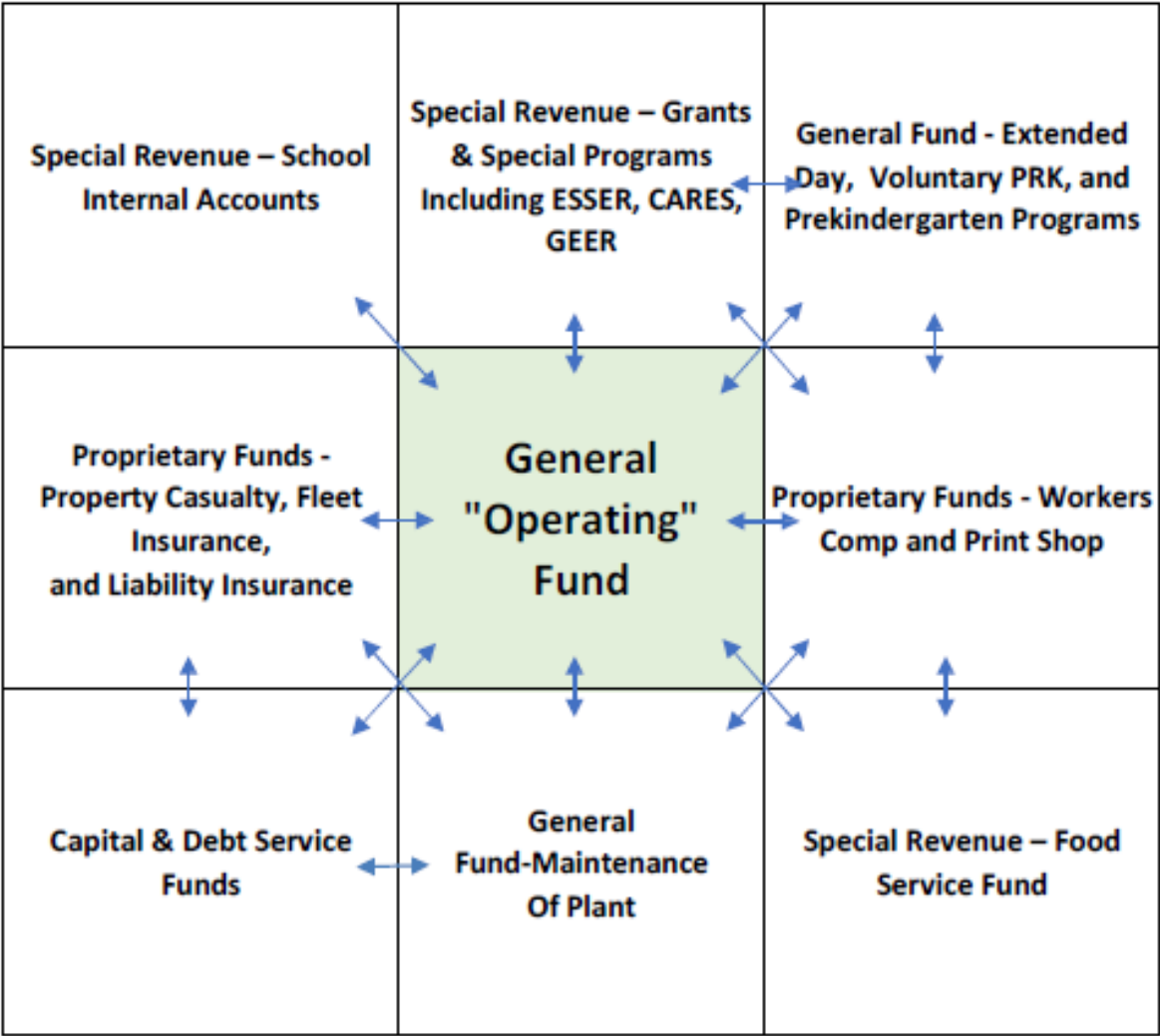


This presentation aligns to the following goal as part of the Volusia County Schools 2024-2027 Strategic Plan:

- Goal: All Students will engage in high levels of learning EVERY day.
- Guardrail 1: Recruit, support, develop and retain high-quality staff.
- Guardrail 2: Provide conditions that enhance student learning.
- Guardrail 3: Improve operational efficiency and maximize resources to support student learning.
- Guardrail 4: Ensure high-quality community engagement with all stakeholders.



Interdependent Relationships between Funds





What is a “mill”?

A property tax levy of \$1.00 per \$1,000 of taxable property value.

$$1 \text{ mill} = 0.001$$

$$\$100,000 \times 0.001 = \$100$$



2024-25 Proposed Millage Rates and Millage Levy Comparison

Millage Description	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Required Local Effort	3.819	3.651	3.549	3.230	3.159	3.033
Prior Period Funding Adjustment Millage	0.014	0.008	0.005	0.004	0.002	0.004
Discretionary Operating Millage	0.748	0.748	0.748	0.748	0.748	0.748
Capital Outlay	1.500	1.500	1.500	1.500	1.500	1.500
TOTAL	6.081	5.907	5.802	5.482	5.409	5.285



Millage Comparison

	2022-23	2023-24	2024-25
Tax Roll	56,003,169,364	63,446,521,739	68,868,379,745
Total Millage	5.482	5.409	5.285
Total Levy	307,009,374	343,182,236	363,969,387
Levy Change As a Percent		36,172,862	20,787,151 6.06%



How did my Taxes Change? (Homesteaded)

SCHOOL YEAR	2020-21	2021-22	2022-23	2023-24	2024-25
Save Our Homes CPI Limit		101.4%	103.0%	103.0%	103.0%
Assessed Value	\$ 185,916	\$ 188,519	\$ 194,175	\$ 200,000	\$ 206,000
Homestead Exemption	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
Taxable Value	160,916	163,519	169,175	175,000	181,000
Taxable Value	160,916	163,519	169,175	175,000	181,000
Divided by 1,000	160.92	163.52	169.18	175.00	181.00
x Millage Rate	5.907	5.802	5.482	5.409	5.285
School Property Taxes	\$ 950.55	\$ 948.74	\$ 927.44	\$ 946.58	\$ 956.59
Change from prior year:		(1.81)	(21.30)	19.14	10.01
Cumulative Change:					\$ 6.04



Proposed Budget

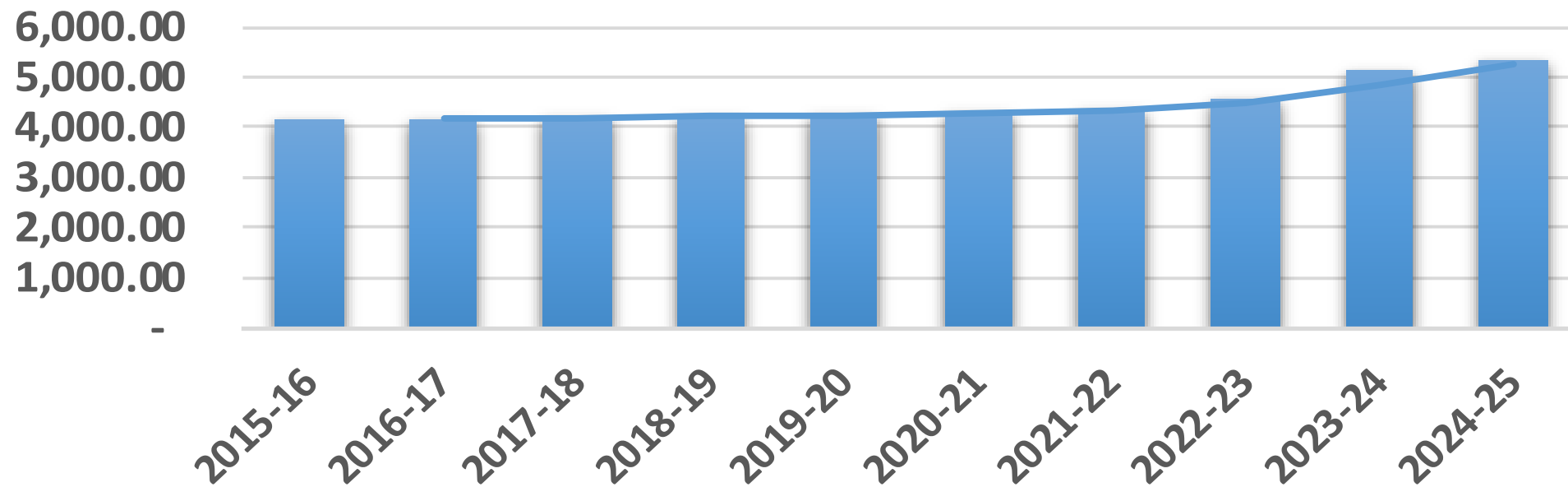
FUND	MAJOR FUND DESCRIPTION	2024-25
100	General Fund	\$ 719,132,876
200	Debt Service Fund	48,184,099
300	Capital Projects Fund	599,994,352
400	Special Revenue Fund	150,773,893
700	Internal Service Fund	18,053,215
	Total	\$ 1,536,138,435



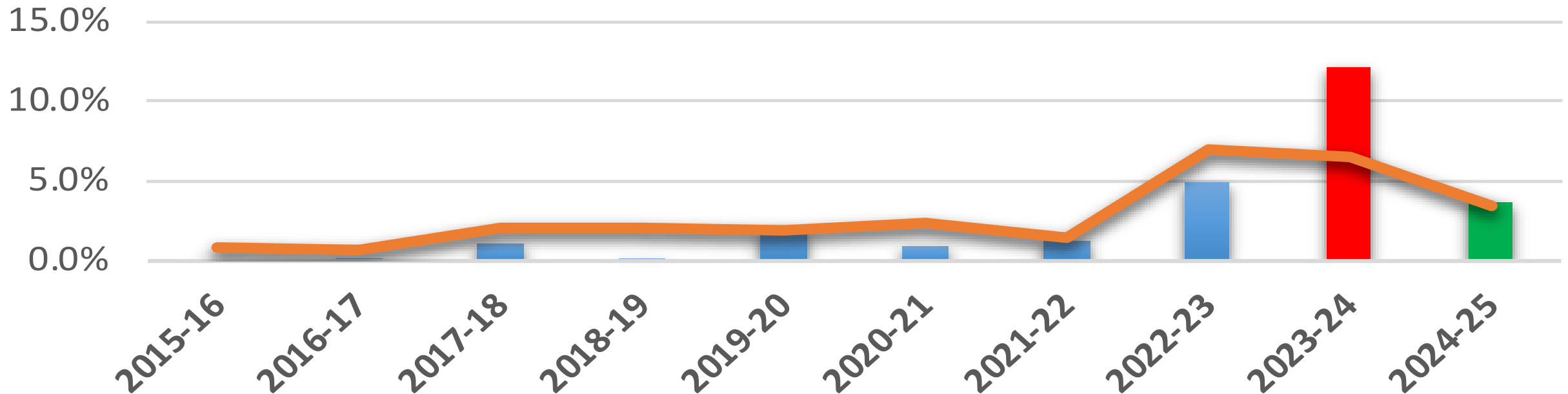
Volusia County Schools					
Unweighted Full-Time-Equivalent (FTE) Students					
For Fiscal Years 2023 Through Projected 2025					
TOTAL UWFTE	2023	2024	2025	Projected Change	Percent of Total
TYPE	Survey 3	Survey 3	Survey 0		
Traditional	57,239.63	56,409.81	55,557.55	(852.26)	
Virtual	792.15	763.15	814.45	51.30	
Subtotal	58,031.78	57,172.96	56,372.00	(800.96)	82%
Charter	3,102.87	3,567.59	3,529.37	(38.22)	
Scholarship	3,813.50	4,757.75	6,799.25	2,041.50	
Undistributed	10.45	-	2,186.03	2,186.03	
Subtotal	6,926.82	8,325.34	12,514.65	4,189.31	18%
Total	64,958.60	65,498.30	68,886.65	3,388.35	100%
Note: Survey 0 is projected UWFTE based on Department of Education Forecast Model. Budget is Undistributed UWFTE. This is allocated once the student is enrolled and placed.					



Florida Education Finance Program Base Student Allocation (BSA) by School Year



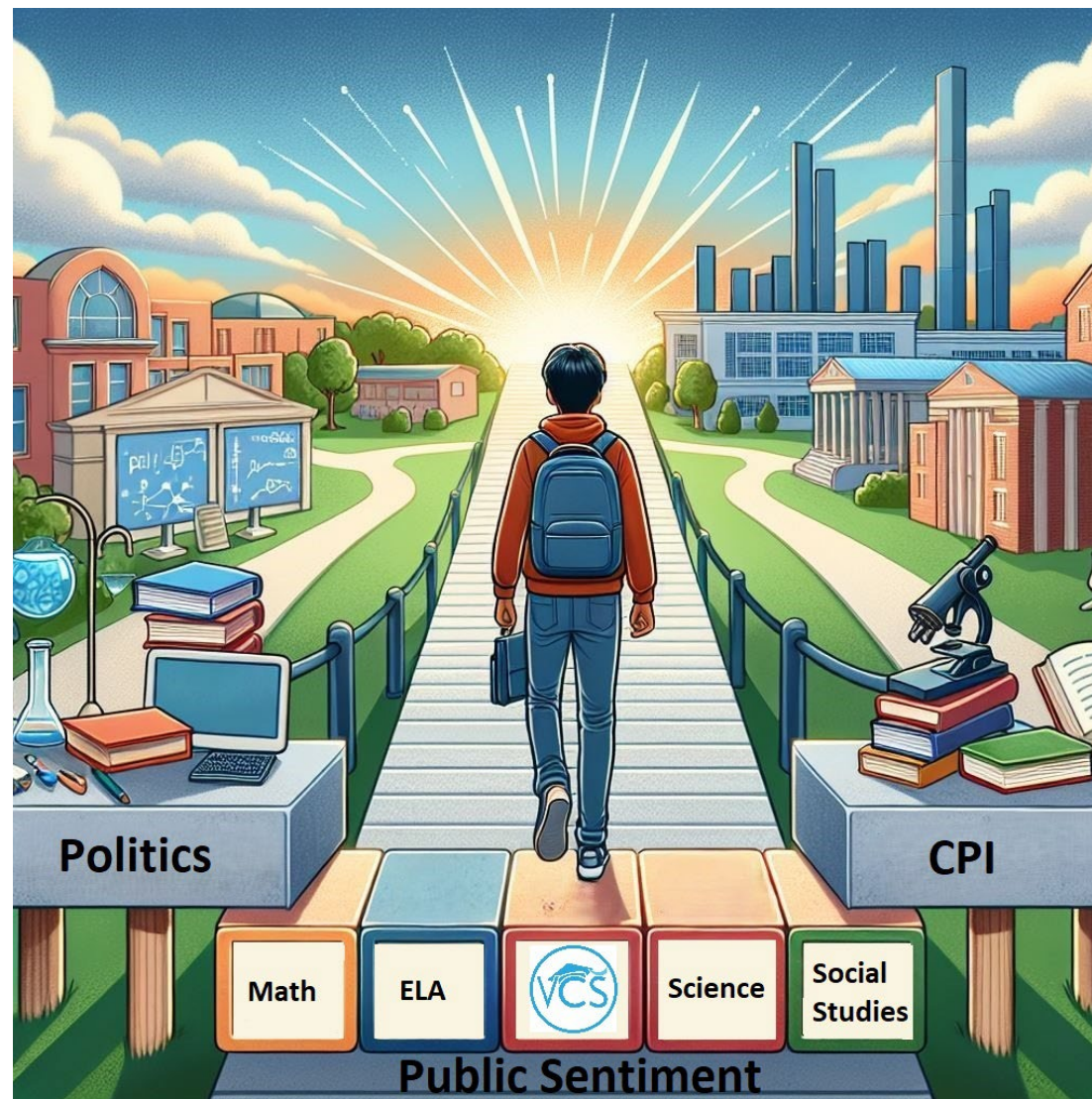
Base Student Allocation (BSA) as a Percentage Change Over the Prior-Year Compared to the Florida Consumer Price Index (CPI)



Note: In 2023-24 school year, the Legislature rolled the standalone programs: Teacher Salary Increase Allocation, Instructional Materials, Reading Instructional Allocation, Teacher Classroom Supply Assistance, and Funding Compression Allocation into the BSA, which exaggerated the increase to the BSA.



Bridge to Success





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