



SEPTEMBER 2024 FINANCIAL REPORT

SPENDING PLAN EXPLANATION**SEPTEMBER 2024**

*Budgeted amounts are based on the May 2024 forecast

The Spending Plan consists of General Fund dollars only which matches the District's five-year financial forecast.

REVENUE:

Real Estate Taxes:

Variance

Second half (CY) real estate tax collections begin in July with final collection in August. First half (CY) real estate tax collections begin in January with final collection before the end of April. Variances can occur due to tax payer delinquencies and other collection variables. This variance is due to a reduction to AEP's valuation.

Income Tax Sharing:

Variance

Income tax sharing payments are from the City of New Albany income tax sharing agreements. All collections are dependent on the rate of collection through the City of New Albany and may vary from year to year. This variance is due to timing.

Unrestricted Grants (State Foundation):

On Plan

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. The State funding formula adjusts for variances in enrollment in special education thus this funding source may increase or decrease depending on enrollment fluctuations.

Restricted Grants (State Foundation):

On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio.

State Share of Local Property Tax

On Plan

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:

Variance

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements as well as tuition fee collection. Interest income was \$356,000 higher than expected and ADK tuition was higher due to increased sections offered.

EXPENDITURES:

Personal Services:

Variance

Personal services includes all salaries and wages district-wide. The variance is due to cost savings through attrition and not filling all budgeted positions

Retirement/Benefits:

Variance

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

Purchased Services:

On Plan

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students.

Materials/Supplies:

On Plan

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing.

Capital Outlay:

Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:

On Plan

The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

Operating Transfers Out

On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

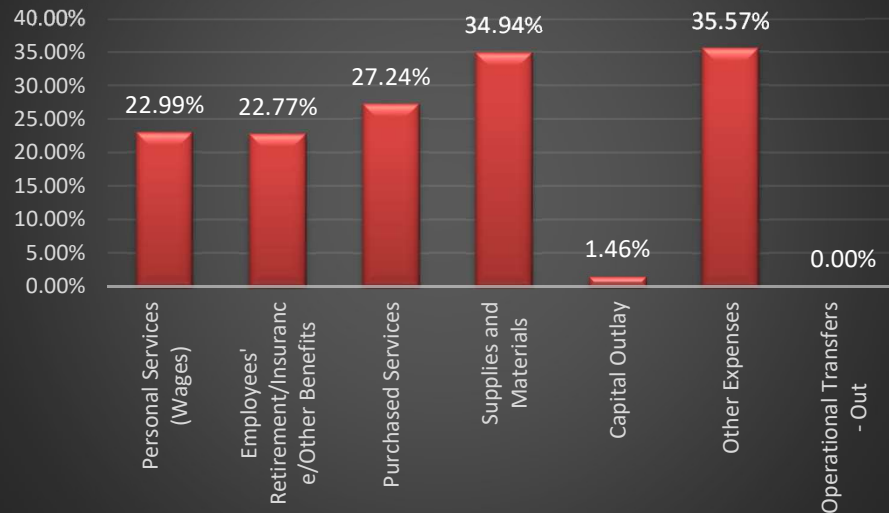


SEPTEMBER FY25 OPERATING (GENERAL) FUND FINANCIAL REPORT (Cash Basis)

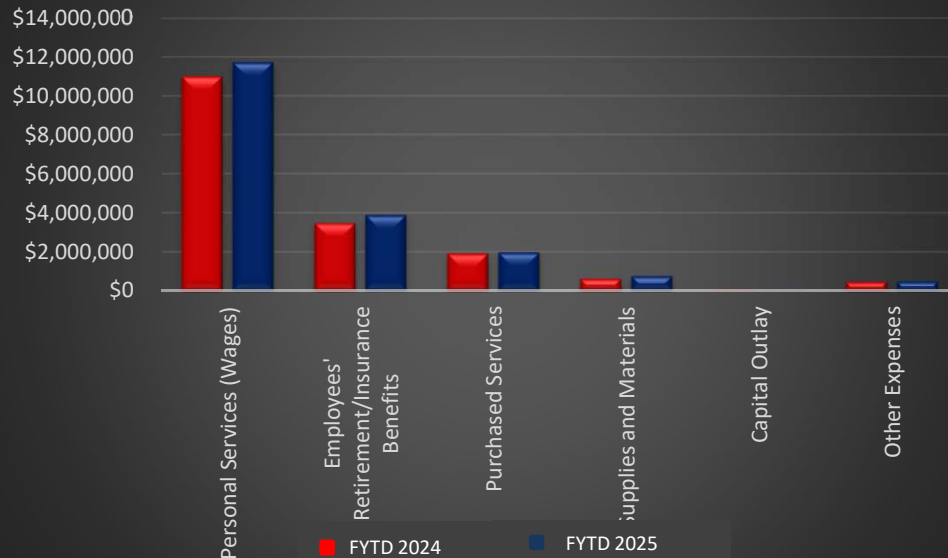
SPENDING PLAN

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FYTD	FYTD	FYTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$0	\$0	\$0	\$25,752,780	\$25,375,286	(\$377,494)	\$ 60,149,054	\$34,773,768	57.8%
1.02	Tangible Personal Property Tax	0	0	0	2,000,000	2,054,007	54,007	4,500,000	2,445,993	0.0%
1.06	Income Tax Sharing	266,667	87,467	(179,200)	800,001	432,210	(367,791)	3,200,000	2,767,790	86.5%
1.03	Unrestricted Grants-in-Aid	476,715	408,352	(68,363)	1,430,145	1,385,802	(44,343)	5,720,580	4,334,778	75.8%
1.035	Restricted Grants-in-Aid	20,157	22,983	2,826	60,471	68,950	8,479	251,966	183,017	72.6%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	State Share of Local Property Taxes	2,939,699	2,917,022	(22,677)	2,939,699	2,917,022	(22,677)	5,994,962	3,077,940	51.3%
1.06	All Other Operating Revenue	453,120	526,243	73,123	786,949	1,404,995	618,046	3,759,087	2,354,092	62.6%
1.07	Total Revenue	\$4,156,358	\$3,962,067	(\$194,291)	\$33,770,045	\$33,638,270	(\$131,775)	\$ 83,575,649	\$49,937,379	59.8%
	OTHER FINANCING SOURCES									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	18,738	8,354	(10,384)	111,958	121,089	9,131	377,821	256,732	68.0%
2.07	Total Other Financing Sources	18,738	8,354	(10,384)	111,958	121,089	9,131	377,821	256,732	68.0%
2.08	Total Revenues and Other Fin Sources	4,175,096	3,970,421	(204,675)	33,882,003	33,759,359	(\$122,644)	\$ 83,953,470	\$50,194,111	59.8%
	EXPENDITURES (Uses)									
3.01	Personal Services (Wages)	\$4,343,739	\$4,202,007	(\$141,732)	\$12,112,227	\$11,728,914	(383,313)	\$ 51,027,274	\$39,298,360	77.0%
3.02	Employees' Retirement/Insurance/Other Ben	1,317,874	\$1,236,665	(81,209)	4,050,961	\$3,878,203	(172,758)	17,029,381	13,151,178	77.2%
3.03	Purchased Services	549,171	484,291	(64,880)	2,011,574	1,960,255	(51,319)	7,196,311	5,236,056	72.8%
3.04	Supplies and Materials	278,033	81,999	(196,034)	607,793	741,385	133,592	2,121,600	1,380,215	65.1%
3.05	Capital Outlay	150,721	8,132	(142,589)	648,137	16,543	(631,594)	1,134,967	1,118,424	98.5%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	36,432	28,350	(8,082)	412,847	469,224	56,377	1,319,137	849,913	64.4%
4.5	Total Expenditures	\$6,675,970	\$6,041,443	(\$634,527)	\$19,843,539	\$18,794,523	(\$1,049,016)	\$ 79,828,670	\$61,034,147	76.5%
	OTHER FINANCING USES									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	6,735,085	6,735,085	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	\$0	0	0	0	775,000	775,000	100.0%
5.04	Total Other Financing Uses	0	0	\$0	0	0	0	7,510,085	7,510,085	100.0%
5.05	Total Expenditure and Other Fin Uses	\$6,675,970	\$6,041,443	(\$634,527)	\$19,843,539	\$18,794,523	(\$1,049,016)	\$ 87,338,755	\$68,544,232	78.5%
6.01	Excess Rev & Oth Financing Sources over(un	(2,500,874)	(2,071,022)	\$429,852	14,038,464	14,964,836	926,372	(3,385,285)	(18,350,121)	
7.01	Beginning Cash Balance	\$63,107,240	\$65,802,395	\$2,695,155	\$48,766,537	\$48,766,537	\$0	\$46,612,965		
7.02	Ending Cash Balance	\$60,606,366	\$63,731,373	\$3,125,007	\$62,805,001	\$63,731,373	\$926,372	\$43,227,680		
8.1	Outstanding Encumbrances	\$5,900,000	\$5,871,022	(\$28,978)	\$5,900,000	\$5,871,022	(\$28,978)	\$737,499		
10.1	Unencumbered Balance Available	\$54,706,366	\$57,860,352	\$3,153,986	\$56,905,001	\$57,860,352	\$955,351	\$42,490,181		

General Fund Actual Expenditures by Object - FYTD2025



FYTD 2024 Compared to FYTD 2025





SEPTEMBER FY25 CASH BASIS BALANCE SHEET

CURRENT ASSETS:

CASH - US BANK	8,358,795
STAR OHIO Investment	41,722,863
REDTREE INVESTMENTS	50,195,780
TOTAL CURRENT ASSETS:	\$ 100,277,438

CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$ 233,546
OUTSTANDING Encumbrances (Purchase Orders)	16,685,455
TOTAL CURRENT LIABILITIES:	\$ 16,919,001

CURRENT EQUITY:

TOTAL LIABILITIES AND EQUITY:	\$ 100,277,438
--------------------------------------	-----------------------

\$ -

Rewards Programs					
Program Name	Type	Frequency	Total	Use	
PNC	Cash Back	Annual	\$ 5,483	Deposited into misc revenue	
American Express	Points	Monthly	1,066,232	N/A	



SEPTEMBER FY25 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 48,766,536.45	3,970,420.69	33,759,359.33	6,041,442.88	18,794,522.92	\$ 63,731,372.86	5,871,021.58	\$ 57,860,351.28
Total For Fund Type 12 Special Revenue Funds	\$ 2,958,512.87	307,404.52	1,212,563.49	596,273.99	1,731,057.43	\$ 2,440,018.93	569,882.86	\$ 1,870,136.07
Total For Fund Type 13 Debt Service Fund	\$ 6,816,310.31	391,123.07	3,711,410.18	855.91	43,326.32	\$ 10,484,394.17	3,250.00	\$ 10,481,144.17
Total For Fund Type 14 Capital Projects Fund	\$ 14,117,819.41	2,316.60	972,113.92	191,328.71	580,313.30	\$ 14,509,620.03	441,716.22	\$ 14,067,903.81
Total For Fund Type 21 Enterprise Fund	\$ 4,214,142.12	462,958.92	778,982.34	775,542.61	1,242,429.76	\$ 3,750,694.70	2,210,704.39	\$ 1,539,990.31
Total For Fund Type 22 Internal Service Fund	\$ 4,058,695.95	1,014,780.21	2,355,490.25	531,045.73	1,739,980.39	\$ 4,674,205.81	7,446,618.86	\$ (2,772,413.05)
Total For Fund Type 33 Custodial Fund	\$ 364,539.93	7,330.09	14,648.24	19,314.21	81,866.77	\$ 297,321.40	121,262.43	\$ 176,058.97
Total For Fund Type 34 Investment Trust Fund	\$ 23,121.48	292.00	932.00	1,500.00	10,500.00	\$ 13,553.48	13,090.00	\$ 463.48
Total For Fund Type 35 Private Purpose Trust Fund	\$ 174,288.25	1,846.65	5,398.18	226.02	36,976.02	\$ 142,710.41	7,908.44	\$ 134,801.97
GRAND TOTAL	\$ 81,493,966.77	\$ 6,158,472.75	\$ 42,810,897.93	\$ 8,157,530.06	\$ 24,260,972.91	\$ 100,043,891.79	\$ 16,685,454.78	\$ 83,358,437.01

ALL FUNDS:



FINANCIAL REPORT - APPROPRIATIONS 8/31/2024

Account Description	FY25 Appropriation	Expended	% Exp	Encumbered (Includes Blanket PO's)	Appropriation Balance
General Fund					
1100 REGULAR INSTRUCTION	\$36,737,125	\$7,949,187	21.6%	847,674	\$27,940,264
1200 SPECIAL INSTRUCTION	10,993,515	2,310,540	21.0%	1,073,851	\$7,609,123
1900 OTHER INSTRUCTION	60,000	206,416	344.0%	0	(\$146,416)
2100 SUPPORT SERVICES - PUPILS	7,870,293	2,227,214	28.3%	944,107	\$4,698,973
2200 SUPP SERV- INSTRUCTIONAL STAFF	3,179,986	773,303	24.3%	222,202	\$2,184,481
2300 SUPPORT SERV.-BD. OF EDUCATION	370,952	151,210	40.8%	219,743	\$0
2400 SUPPORT SERV- ADMINISTRATIVE	6,247,290	1,631,309	26.1%	330,005	\$4,285,975
2500 FISCAL SERVICES	2,366,862	627,557	26.5%	101,531	\$1,637,774
2600 SUPPORT SERVICES - BUSINESS	99,556	35,543	35.7%	52,824	\$11,189
2700 OPERATION & MAINT OF PLANT SER	6,915,628	1,688,907	24.4%	1,369,530	\$3,857,191
2800 SUPPORT SERV - PUPIL TRANSPOR.	2,853,080	679,328	23.8%	375,447	\$1,798,306
2900 SUPPORT SERVICES - CENTRAL	576,329	228,100	39.6%	235,922	\$112,307
3200 COMMUNITY SERVICES	141,425	21,226	15.0%	96,836	\$23,363
4100 ACADEMIC & SUBJECT ORIENTED	250,206	5,391	2%	0	\$244,815
4500 SPORT ORIENTED ACTIVITIES	1,498,480	257,273	17.2%	1,350	\$1,239,857
4600 SCHL & PUBLIC SERV CO-CURRIC.	156,379	2,020	1.3%	0	\$154,359
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	200,000	0	0.00%	0	\$200,000
7200 HB264/PD/TRANSFERS	6,735,085	0	0.0%	0	\$6,735,085
7900 Other Uses (Win-Win)	775,000	0	0.0%	0	\$775,000
Total General Fund	\$88,027,191	\$18,794,523	21.4%	\$5,871,022	\$63,361,647
Other Funds					
2 BOND RETIREMENT	\$7,602,295	\$43,326	0.6%	\$3,250	\$7,555,718
3 PERMANENT IMPROVEMENT	\$12,257,885	580,313	4.7%	441,716	11,235,856
6 FOOD SERVICE	\$3,773,835	1,076,057	28.5%	1,704,049	993,728
7 SPECIAL TRUST	\$160,489	47,476	29.6%	20,998	92,014
8 ENDOWMENT	\$41,523	0	0.0%	0	41,523
9 SCHOOL SUPPLY FEES FUND	\$525,183	96,761	18.4%	128,061	300,360
11 ROTARY FUND - IMPACT PROGRAM	\$932,165	69,612	7.5%	378,594	483,959
14 ROTARY FUND - INTERNAL PROGRAMS	\$5,906	0	0.0%	0	5,906
18 BUILDING ACTIVITY FUND	\$2,387,322	494,844	20.7%	63,371	1,829,106
19 LOCAL GRANT FUND	\$333,786	26,709	8.0%	22,827	284,251
22 DISTRICT AGENCY	\$297,915	81,867	27.5%	121,262	94,786
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$10,365,261	1,739,980	16.8%	7,446,619	1,178,661
35 TERMINATION BENEFITS	\$304,350	90,045	29.6%	0	214,305
200 STUDENT MANAGED ACTIVITY FUND	\$670,007	24,406	3.6%	42,904	602,697
300 DISTRICT MANAGED ACTIVITY FUND	\$1,303,122.89	306,989	23.6%	125,940	870,194
440 ENTRY YEAR PROGRAMS	\$3,850	0	0.0%	0	3,850
499 MISC. STATE FUNDS	\$111,876	12,291	11.0%	7,812	91,773
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$860,628	383,390	44.5%	114,743	362,495
516 IDEA PART B GRANTS	\$1,367,452	237,213	17.3%	161,540	968,699
551 LEP	\$43,493	5,031	11.6%	19,992	18,470
572 TITLE I DISADVANTAGED CHILDREN	\$396,116	84,862	21.4%	10,753	300,500
584 TITLE IV-A	\$39,221	39,220	100.0%	0	1
587 IDEA PRESCHOOL	\$31,286	6,567	21.0%	0	24,720
590 IMPROVING TEACHER QUALITY	\$97,603	19,491	20.0%	0	78,112
Total Other Funds	\$43,912,570	\$5,466,450	12.4%	\$10,814,433	\$27,631,687
Grand Total All Funds	\$131,939,761	\$24,260,973	18.4%	\$16,685,455	\$90,993,333
Beginning Cash Balance (All Funds)	\$81,493,967				
FYTD Receipts:	42,810,898				
FYTD Expenditures:	24,260,973				
Current Cash Balance (All Funds):	\$100,043,892				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/24.

**Permanent Improvement - 2017/2022 Levy**

AS OF SEPTEMBER 2024	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FY24 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE										
Real Estate Tax Collection	\$ 767,740	\$ -								\$ 767,740
Rollback/Homestead State Reimbursement		\$ 663,113	\$ 1,133,238	\$ 1,195,527	\$ 1,221,725	\$ 1,251,208	\$ 1,732,924	\$ 2,108,592	\$ 965,372	\$ 10,271,699
Refund of Prior Year Expenditures		\$ 2,780	\$ 5,529	\$ 5,314	\$ 4,803	\$ 4,258	\$ 5,343	\$ 5,522	\$ 2,317	\$ 35,867
		\$ -	\$ -	\$ -	\$ 53,841	\$ -	\$ -	\$ -	\$ -	\$ 53,841
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ 1,280,369	\$ 1,255,466	\$ 1,738,267	\$ 2,114,114	\$ 967,688	\$ 11,129,147
EXPENDITURES										
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FY24 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147		\$ -	\$ 7,381			\$ (18,529)
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387		\$ 639,649	\$ 1,522,129			\$ (2,084,715)
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ 75,095			\$ 806,324		\$ (1,279,281)
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ 184,098			\$ 230,762		\$ (67,713)
Technology/Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ 3,881		\$ 329,697	\$ 1,052,162	\$ 103,944	\$ (1,252,132)
Campus Infrastructure/Concrete/Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,413	\$ 770,300	\$ 96,635	\$ (976,348)
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ 16,885	\$ 15,524	\$ 21,055	\$ 26,083	\$ 11,088	\$ (123,098)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ 279,959	\$ 655,173	\$ 2,091,933	\$ 2,885,631	\$ 211,667	\$ (5,801,816)
Total Expenditures To Date									\$ 561,644	
Encumbrances										\$ 349,977
Remaining Balance										\$ (886,724)

**Permanent Improvement Transfers In from General Fund**

		FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FY24 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE										
Transfers In		\$ 5,772,650	\$ 3,200,000	\$ 4,000,000	\$ 3,399,783	\$ 3,700,000	\$ 3,815,000	\$ 4,075,000		\$ 27,962,433
MISC (Erate, Parking, Sale of Prop, Other, Donations)		\$ 55,775	\$ 94,794	\$ 293,230	\$ 5,450	\$ 81,216	\$ 62,280	\$ 150,810	\$ 4,426	\$ 747,981
Insurance Claim Proceeds		\$ -	\$ 100,000					\$ 27,750		\$ 127,750
		\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ 3,405,233	\$ 3,781,216	\$ 3,877,280	\$ 4,253,560	\$ 4,426	\$ 28,838,164
EXPENDITURES										
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FY24 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ 116,660	\$ 127,319	\$ 146,595			\$ 353,234
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ 909,868	\$ 1,552,443	\$ 1,406,354	\$ 644,735	\$ 157,612	\$ (2,779,570)
Transportation	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ 72,799	\$ 97,895	\$ 81,236		\$ (480,512)
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596			\$ 278,093	\$ 293,142	\$ 75,655	\$ (957,572)
Flooring/Furniture/Miscellaneous	\$ 555,500	\$ -	\$ 90,514		\$ 13,084	\$ 157,832	\$ 49,344	\$ 143,108	\$ 96,979	\$ 4,640
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ 219,256	\$ 1,312,413	\$ 186,449			\$ (2,009,180)
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ 235,902	\$ 1,190,071	\$ 118,316		\$ 38,400	\$ (1,806,905)
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ 493,548	\$ -				\$ (947,351)
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ 2,216,898	\$ 4,412,877	\$ 2,283,046	\$ 1,162,221	\$ 368,646	\$ (8,623,216)
Total Expenditures To Date									\$ 460,386	
Encumbrances										\$ 91,740
Remaining Balance										\$ 14,809,529

**Permanent Improvement - Turf Fields/Scoreboard Replacement**

AS OF SEPTEMBER 2024	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Actual	FYTD Actual	Total to Date
REVENUE										
Advertising Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ -			\$ 125,000
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,909			\$ 112,909
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 600,000	\$ 620,000	\$ 75,000		\$ 2,075,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,925	\$ 426,825			\$ 609,750
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 417,075	\$ 306,084		\$ -	\$ 1,703,159



Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY25 FTD ACTUAL	PRIOR FY24 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
REVENUES (SOURCES)				
General Property (Real Estate)	\$25,375,286	\$23,722,829	\$1,652,456	7.0%
Tangible Personal Property Tax	\$2,054,007	2,386,181	(332,174)	0.0%
Income Tax (Sharing)	432,210	809,295	(377,085)	-46.6%
State Foundation and Grants-in-Aid	1,385,802	902,590	483,212	53.5%
Restricted Grants-in-Aid	68,950	34,810	34,140	98.1%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	2,917,022	0	2,917,022	#DIV/0!
All Other Operating Revenue	1,404,995	968,960	436,035	45.0%
Total Revenue	\$33,638,270	28,824,664	\$4,813,606	16.7%
OTHER FINANCING SOURCES				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	121,089	22,337	98,752	442.1%
Total Other Financing Sources	121,089	22,337	98,752	442.1%
Total Revenues and Other Financing Sources	\$33,759,359	\$28,847,001	\$4,912,358	17.0%
EXPENDITURES (USES)				
Personal Services (Wages)	\$11,728,914	\$10,995,818	\$733,096	6.7%
Employees' Retirement/Insurance Benefits	3,878,203	3,481,601	396,602	11.4%
Purchased Services	1,960,255	1,908,889	51,366	2.7%
Supplies and Materials	741,385	621,908	119,477	19.2%
Capital Outlay	16,543	44,751	(28,208)	-63.0%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	469,224	445,938	23,286	5.2%
Total Expenditures	\$18,794,523	17,498,905	\$1,295,618	7.4%
OTHER FINANCING USES				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	0	0	0	0.0%
Total Expenditure and Other Financing Uses	\$18,794,523	\$17,498,905	\$1,295,618	7.4%
Excess Rev & Oth Financing Sources over(under)	14,964,836	11,348,096	3,616,740	
Beginning Cash Balance	\$48,766,537	44,067,366	\$4,699,171	10.7%
Ending Cash Balance	\$63,731,373	\$55,415,462	\$8,315,911	15.0%

notes:

THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:
The General Operating Fund