



**COLD SPRING HARBOR CENTRAL SCHOOL DISTRICT  
COLD SPRING HARBOR, NEW YORK**

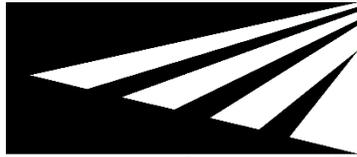
**EXTRACLASROOM ACTIVITY FUNDS  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED JUNE 30, 2021**

**COLD SPRING HARBOR CENTRAL SCHOOL DISTRICT  
EXTRACLASROOM ACTIVITY FUNDS  
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**NawrockiSmith**

CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT**  
**ON EXTRACLASSROOM ACTIVITY FUNDS FINANCIAL STATEMENT**

To the Board of Education of the  
Cold Spring Harbor Central School District  
Cold Spring Harbor, New York:

We have audited the accompanying statement of cash receipts and disbursements of the various Extraclassroom Activity Funds of the Cold Spring Harbor Central School District (the "District") for the year ended June 30, 2021, and the related note to financial statement, which collectively comprise the financial statement of the District's Extraclassroom Activity Funds.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of cash receipts and disbursements is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

# NawrockiSmith

## ***Opinion***

In our opinion, the statement of cash receipts and disbursements referred to above presents fairly, in all material respects, the cash receipts and disbursements of the Extraclassroom Activity Funds of the Cold Spring Harbor Central School District for the year ended June 30, 2021 in accordance with the basis of accounting described in Note 1.

## ***Basis of Accounting***

We draw attention to Note 1 of this financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Hauppauge, New York  
October 8, 2021

*Nawrocki Smith LLP*

**COLD SPRING HARBOR CENTRAL SCHOOL DISTRICT  
EXTRACLASROOM ACTIVITY FUNDS  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2021**

	<b>Cash Balances July 1, 2020</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Cash Balances June 30, 2021</b>
High School:				
Class of 2020	\$ 224.99	\$ 1,684.58	\$ 1,909.57	\$ -
Class of 2021	1,393.70	54,709.58	48,797.53	7,305.75
Class of 2022	-	2,345.93	2,145.56	200.37
Class of 2023	6,415.71	344.60	1,525.77	5,234.54
Class of 2024	-	300.00	-	300.00
Amnesty International	212.30	-	150.00	62.30
Animal Rescue Club	1,426.66	0.28	-	1,426.94
Art Club	4,920.89	1.19	-	4,922.08
Baking Club	408.62	-	-	408.62
Book Club	53.40	42.00	-	95.40
Drama Club	12,046.07	2,666.65	1,856.37	12,856.35
Environmental Club	342.39	-	-	342.39
Fashion Club	279.52	-	-	279.52
French Club	2,851.51	797.56	963.82	2,685.25
Gay/Straight Alliance	1,263.12	0.29	-	1,263.41
GROK (Lit Magazine)	3,561.84	250.93	802.85	3,009.92
International Club	5,658.01	1.43	-	5,659.44
Junior Helpers Club	710.33	315.00	710.06	315.27
Jr. High Student Organization	13,186.91	2,157.22	1,461.36	13,882.77
Knitting for the Needy	2,154.45	27.73	385.00	1,797.18
Locks of Love	7,984.59	803.83	8,788.42	-
Model United Nations	2,697.33	0.56	435.00	2,262.89
Musical Club (Jr. High)	7,664.56	776.91	3,429.47	5,012.00
Musical Club (Sr. High)	10,200.60	82.71	2,863.47	7,419.84
Natural Helpers	2,846.12	0.70	-	2,846.82
Newspaper	821.29	-	-	821.29
Recording Music Club (RMC)	1,107.70	0.28	-	1,107.98
RMC - Tri-M	5,807.30	1.09	750.00	5,058.39
Robotics Club	1,672.93	-	474.02	1,198.91
S.A.D.D./S.W.W.A.T.: Other	1,005.22	71.28	-	1,076.50
School Store	3,577.54	-	3,577.54	-
Science Club	62.71	-	-	62.71
Social Action Club	875.23	-	100.00	775.23
Spanish Club	2,570.29	0.57	-	2,570.86
Speech & Debate Club	9,905.73	2.35	600.00	9,308.08
Sr. High Student Organization	11,516.53	14,910.97	3,007.46	23,420.04
Stock Market Club	935.63	-	355.00	580.63
Student Booster Club	219.94	41.00	-	260.94
Technology Club	7,222.27	1.48	829.61	6,394.14
Thespian Troupe	-	409.00	358.08	50.92
Vocal Chamber Ensemble	1,160.76	0.28	31.49	1,129.55
Warhammer Club	87.74	-	-	87.74
Yearbook (Jr. High)	6,366.70	4,602.52	4,899.94	6,069.28
Yearbook (Sr. High)	13,396.63	6,901.95	1,244.09	19,054.49
	<u>\$ 156,815.76</u>	<u>\$ 94,252.45</u>	<u>\$ 92,451.48</u>	<u>\$ 158,616.73</u>

The accompanying note is an integral  
part of this financial statement.

**COLD SPRING HARBOR CENTRAL SCHOOL DISTRICT  
EXTRACLASSROOM ACTIVITY FUNDS  
NOTE TO FINANCIAL STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2021**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The transactions of the Extraclassroom Activity Funds are considered part of the reporting entity of the Cold Spring Harbor Central School District.

The accounts of the Extraclassroom Activity Funds of the District are maintained on a cash basis, and the Statement of Cash Receipts and Disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventories, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.