Hamilton Unified School District's

2019-20 Education Protection Account (EPA) Expenditures

<u>Background</u>: Proposition 30, *The Schools and Local Public Safety Protection Act of 2012*, approved by the voters on November 6, 2012, temporarily increases the state sales tax rate for all taxpayers and the personal income tax rates for upper-income taxpayers.

Implementation:

- These new state revenues will be deposited into a state account called the Education Protection Account (EPA).
- School districts will receive funds from the EPA based on their proportionate share of the statewide Local Control Funding amount. Entitlements will be made quarterly.

Further Reporting Requirements:

- Each year, a spending plan must be approved by the governing board during a public meeting.
- EPA funds cannot be used for salaries or benefits of administrators or any other administrative costs.
- Each year, the district must publish on its website an accounting of how much money was received from the EPA and how the funds were expended.
- There will be a requirement for the annual financial audit to include verification that the EPA funds were used as specified by Proposition 30.
- The EPA entitlement and expenditures will be recorded in Resource Code 1400.

District Actual Expenditures:

As specified by Proposition 30, it is the district's intent to spend the EPA funds on "instructional activities"; primarily teacher salaries and benefits, instructional supplies, technology needs and other operating services as detailed below.

| Teacher Salaries | STRS/PERS | <u>Medicare</u> | <u>UI</u> | Work Comp | H&W | TOTAL |
|--|-----------|-----------------|-----------|---------------------|----------|-----------|
| \$432,832 | \$74,014 | \$5,626 | \$216 | \$14,347 | \$62,657 | \$589,692 |
| Books & Supplies/Technology | | | | | | \$52,625 |
| Other Operating Services/Licenses etc. | | | | | | \$13,185 |
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| | | | | Total Expenditures | | \$655,502 |
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| | | | | Carryover 2018-19 | | \$6,922 |
| | | | | | | |
| | | | | 2019-20 Entitlement | | \$653,239 |
| | | | | | | |
| | | | | Current Reserve | | \$4,659 |