

Community Financial Review Committee Meeting

September 10, 2024 / 6:00 PM / District Office Board Room/Via Zoom

Attendees

Community Members: Robert Chase, Chris Miller, BOE Members: Dr. Kecia Nesmith; RCEA Member: Amy Mirolli; Red Clay Chief Operating Officer: Ted Ammann Ed. D.; District Admin: Kendra Todd- Dixon, Staff: Steven Andrzejewski; Public: Hadrian Cissell, Jenny Howard, Amy Reynoso

Approval of July 2024 Meeting Minutes

The July 2024 meeting minutes were reviewed. Ms. Mirolli moved to accept the minutes; Dr. Nesmith seconded. The motion carried unanimously.

CFRC Committee Member Opening

Dr. Ammann mentioned to the committee that there are now 2 openings on the committee. The district has posted those openings on their website and will set up a committee to review the candidates that have applied.

CFRC Meeting Dates

The committee reviewed and discussed that it will keep the current CFRC dates set including the current scheduled date in November.

Financial Position Report

Dr. Ammann presented to the committee the Financial Position Report. Ms. Miller motioned to accept the report; Ms. Mirolli seconded. The motion carried unanimously.

Monthly Expenditure Report

Dr. Ammann presented to the committee the monthly expenditure report. He stated that we are in good shape of meeting our financial obligations. We have received 53.76% of the funds and our tax disbursement will come in later in the fall once payments have been received. Dr. Ammann also highlighted that the Federal Funds for FY23 & FY24 are coming to a close and

we will be receiving the FY25 funds in the near future. Ms. Miller motioned to accept the expenditure report: Ms. Mirolli seconded. The motion carried unanimously.

Special Topics for FY25

Dr. Ammann presented to the committee the special topics for the year.

Public Comment

Several members of the public raised several questions during public comment that will be addressed next month by Dr. Ammann.

The next meeting will be October 15, 2024 at 6pm in person in the District Office Board Room with a zoom option. Topics expected to be discussed include the Monthly Expenditure Report and an update on the unit count.

The approved meeting minutes will be posted on the district's website, redclayschools.com, within 3 business days of the meeting at which they are approved.