

Community Financial Review Committee Meeting

October 10, 2023 / 6:00 PM / District Office Board Room/Via Zoom

Attendees

Bob Chase, Chris Miller, Tom Pappenhagen, Jane Rattenni, Nate Schwartz Community Members; RCEA Member: Amy Mirolli; BOE Members: Cathy Thompson; Red Clay Chief Operating Officer: Ted Ammann Ed. D., Red Clay Director of Facilities & Maintenance: Marcin Michalski, Red Clay Assistant Principal Dr. Danya Woods, Staff: Steven Andrzejewski, Public: Larisa Lenoff

Approval of September 2023 Meeting Minutes

The September 2023 meeting minutes were reviewed. Ms. Rattenni moved to accept the minutes; Ms. Mirolli seconded. The motion carried.

SY23-24 Unit Count Update

Dr. Ammann reviewed with the committee the final results of the unit count. The results he indicated showed the district has 200 less students than the previous year with an increase of 13 units. He also commented that the Early Years Program grew by 15 units due to a change in the State Law. Finally, he highlighted that most changes were at the secondary level and that HB300 provides counselors & psychologists at the middle schools.

Monthly Expenditure Report

Dr. Ammann review the monthly expenditure report. He shared that the local revenue from taxes will be coming in during the month of October so next month we will see a much larger balance. He highlighted that revenue is at 62% and expenditures are at 23.4%.

Referendum Recommendation

Dr. Ammann presented to the committee on preliminary recommendations that the district will be coming the Board of Education to request approval for a referendum. There will be a workshop on November 6, 2023. He mentioned that the district has not had an operating expense referendum request in 9 years. Dr. Ammann presented to the committee about the 3-year phase of figures that would cost the tax payers for both the operating and capital

referendums. The expected capital referendum is expected to be for \$289 million dollars. He mentioned that other districts in the county have already gone out for referendum at least once since Red Clay's last referendum. He also let the committee know that Brandywine & Appoquinimink and Colonial are discussing going out to referendum also.

ESCO II Presentation

Mr. Marcin Michalski presented to the committee on the proposed ESCO II project. This project will help save money for energy costs throughout the district and reduce the energy footprint. He highlighted that ESCO I was done in 2013 and is in its 9th year. ESCO, one saved the district \$10.5 million in energy cost avoidance. He highlighted that ESCO II will decrease the electrical consumption throughout the district by 14% and that the financing for the project will be covered by the cost savings the project will bring so there will be no additional cost to the district as the company doing the work, Seiberlich Trane guarantees this.

Posting for CFRC Member

Dr. Ammann highlighted that due to the resignation of one of the CFRC members there is an opening to be filled. He stated that anyone interested in applying for the opening should fill out the application from the website and will be reviewed by selected committee members and admin at the closing of the posting.

The next meeting will be held November 7, 2023 at 6pm in person at District Office with a zoom option. Topics expected to be discussed include the Referendum Recommendation & the Monthly Expenditure Report. There was one member of the public on zoom that attended the meeting Ms. Larisa Lenoff who is working on an advanced degree and will be attending future meetings to learn and gain knowledge for her education.

The approved meeting minutes will be posted on the district's website, [redclayschools.com](https://www.redclayschools.com), within 3 business days of the meeting at which they are approved.