

Community Financial Review Committee Meeting

November 7, 2023 / 6:00 PM / District Office Board Room/Via Zoom

Attendees

Bob Chase, Chris Miller, Tom Pappenhagen, Jane Rattenni, Nate Schwartz Community Members; RCEA Member: Amy Mirolli; BOE Members: Cathy Thompson; Red Clay Chief Operating Officer: Ted Ammann Ed. D., Staff: Steven Andrzejewski, Public: Larisa Lenoff

Approval of October 2023 Meeting Minutes

The October 2023 meeting minutes were reviewed. Mr. Schwartz moved to accept the minutes; Ms. Miller seconded. The motion carried.

Monthly Expenditure Report

Dr. Ammann review the monthly expenditure report. He shared that we are 33% through the school year with revenues at 88% and expenditures at 31%. Dr. Ammann reviewed several categories including maintenance which is higher due to the minor cap funds not coming in till October. He also mentioned that his team will be recoding some items in order to place them in the proper place so those updates will be reflected on next month's expenditure report.

Referendum Recommendation

Dr. Ammann presented to the committee on the recommendation that the district will be going out for a referenda with two questions if the board approves at its next meeting. He mentioned that the district has not had an operating expense referendum request since 2015 which is over 9 years ago. He highlighted in his presentation the deficit spending and cuts that would need to be made if the district did not go to referendum. The committee fully endorsed the district and its leadership team presenting the recommendation for a referendum to the board of education. The board will be voting on that recommendation at its next meeting November 15th, 2023.

The next meeting will be December 12, 2023 at 6pm in person at District Office with a zoom option. Topics expected to be discussed include the Monthly Expenditure Report & an update on the CFRC Vacancy Opening. There was one member of the public in person that attended the meeting Ms. Larisa Lenoff who is working on an advanced degree and will be attending future meetings to learn and gain knowledge for her education.

The approved meeting minutes will be posted on the district's website, redclayschools.com, within 3 business days of the meeting at which they are approved.