

# Community Financial Review Committee Meeting

**December 12, 2023 / 6:00 PM / District Office Board Room/Via Zoom**

## Attendees

Lynne Macintosh, Tom Pappenhagen, Jane Rattenni, Nate Schwartz Community Members; RCEA Member: Amy Mirolli; Red Clay Assistant Principal: Dr. Danya Woods; BOE Member: Dr. Kecia Nesmith; Red Clay Chief Operating Officer: Ted Ammann Ed. D., Staff: Steven Andrzejewski, Public: Larisa Lenoff, Josh Schwartz

## Approval of November 2023 Meeting Minutes

The November 2023 meeting minutes were reviewed. Ms. Rattenni moved to accept the minutes; Mr. Pappenhagen seconded. The motion carried.

## Monthly Expenditure Report

Dr. Ammann reviewed the monthly expenditure report. He indicated that indirect cost revenue is higher due to ESSER and the timing of expenditures. He also mentioned that he is still reviewing which items will be part of our give back funds. The district is 38% through payroll for the year so when reviewing expenditure reports that would be the benchmark for Operating Units that are salary driven. Dr. Ammann stated that the federal budget runs till November 30<sup>th</sup>. The district has received the minor cap funds very recently so expenditures will be recoded to those funds. Finally, he indicated that with the substitute teachers this year we have seen more absences so this has increased the costs in this area. He is working with the human resources office to monitor this for any adjustments that may need to be made.

## FY22 Local Funds Audit

Dr. Ammann mentioned to the committee the results of the FY22 Local Funds audit will be released soon. One finding concerning the debt service rate was the same finding as last year because it could not have been fixed until the board set the tax rate last July. This finding will be resolved before the next local funds audit. A second finding concerned payroll & verifications but did not identify any incorrect payments – but an opportunity for improvement in verification. Dr. Ammann's staff has already begun to implement some of

these and will continue to work on them. Finally, the third finding will concern procurement. He expects to see similar findings across the state and the CFOs are discussing changes in interpretation of procurement rules/practices. He told the committee members he will forward over to them the audit it full and the District responses once they are released by the state.

### **Update on CFRC Vacancy**

Dr. Ammann let the committee know that only 1 application had been received for the open vacancy on the board The superintendent has identified a committee to review the application and if appropriate will appoint the person before the January meeting.

The next meeting will be January 9, 2024 at 6pm in person at District Office with a zoom option. Topics expected to be discussed include the Monthly Expenditure Report and an update on the Meadowood Program and Project Search. There were two members of the public in person that attended the meeting Ms. Larisa Lenoff and Mr. Josh Schwartz.

*The approved meeting minutes will be posted on the district's website, [redclayschools.com](https://redclayschools.com), within 3 business days of the meeting at which they are approved.*