



Community Financial Review Committee

Referendum Initiatives Report

Prepared by the Red Clay Business Office

Report Ending Date: November 30, 2009

Committee Members

- Jill Floore, Red Clay Chief Financial Officer
- Kelly Krapf, Red Clay Education Association Representative
- Paul Lloyd, Community Representative
- Larry Miller, Community Representative
- Eric Randolph, Board of Education Representative
- Jane Rattenni, Community Representative
- Kim Williams, Board of Education Representative

CFRC Review: December 14, 2009

FY10 - 05

Page 1

The Business Office is responsible for the accuracy of the content found in the Referendum Initiatives Report. The CFRC reviews the document to confirm revenue and expenditures adhere to the Board of Education approved budget.

For more information, visit the CFRC website at <http://www.redclay.k12.de.us/boardcfrc/cfrcindex.shtml>
Contact us at rccfrc@redclay.k12.de.us

Referendum Initiatives (Year 2) Expenditures and Encumbrances through November 30, 2009					
Program	Budgeted Amount	Expenditures	Encumbrances	Balance	% Expended & Encumbered
Full Day K - Salaries	1,137,010.00	538,438.08	-	598,571.92	47.36%
Restore Instructional Budgets	813,071.00	317,097.69	-	495,973.31	39.00%
Operating Cost Increases	1,319,285.00	527,714.00	-	791,571.00	40.00%
High School Clubs	128,325.00	70,073.00	-	58,252.00	54.61%
Middle School Clubs/Athletics	271,348.00	96,465.00	-	174,883.00	35.55%
Elementary Clubs	19,962.00	6,631.38	-	13,330.62	33.22%
After School/Athletic Transportation	154,500.00	49,877.00	-	104,623.00	32.28%
Performing Arts	26,250.00	13,912.00	-	12,338.00	53.00%
Textbook	550,000.00	353,651.00	180,670.00	15,679.00	97.15%
Library	200,000.00	68,056.00	27,565.00	104,379.00	47.81%
Athletics	175,000.00	73,500.00	-	101,500.00	42.00%
Technology	500,000.00	-	246,673.00	253,327.00	49.33%
Security	200,000.00	44,027.00	13,627.00	142,346.00	28.83%
TOTAL	5,494,751.00	2,159,442.14	468,535.00	2,866,773.86	47.83%

Referendum Initiatives

Initiative	Amount Year 1	Percent of Total	Value in cents	Amount Year 2	Percent of Total	Value in cents	Amount Year 3	Percent of Total	Value in cents
Full Day K - salaries	\$1,052,787	23.5%	2.08	\$1,137,010	20.7%	2.23	\$1,227,971	16.4%	2.40
Full Day K - start up expenses	\$725,000	16.2%	1.43	\$0	0.0%	0.00		0.0%	0.00
Restore instructional budgets	\$774,353	17.3%	1.53	\$813,071	14.8%	1.60	\$853,724	11.4%	1.67
Operating Cost Increases	\$447,872	10.0%	0.88	\$1,319,285	24.0%	2.59	\$2,459,884	32.8%	4.80
Restore EPER			0.00		0.0%	0.00		0.0%	0.00
High School	\$124,588	2.8%	0.25	\$128,325	2.3%	0.25	\$132,175	1.8%	0.26
Middle School clubs	\$51,681	1.2%	0.10	\$53,231	1.0%	0.10	\$54,828	0.7%	0.11
Middle school athletics	\$211,764	4.7%	0.42	\$218,117	4.0%	0.43	\$224,660	3.0%	0.44
Elementary clubs	\$19,380	0.4%	0.04	\$19,962	0.4%	0.04	\$20,560	0.3%	0.04
athletic/after school transport	\$150,000	3.3%	0.30	\$154,500	2.8%	0.30	\$159,135	2.1%	0.31
Performing Arts	\$25,000	0.6%	0.05	\$26,250	0.5%	0.05	\$27,563	0.4%	0.05
Textbook	\$250,000	5.6%	0.49	\$550,000	10.0%	1.08	\$950,000	12.7%	1.85
Library books	\$150,000	3.3%	0.30	\$200,000	3.6%	0.39	\$300,000	4.0%	0.59
Athletics	\$150,000	3.3%	0.30	\$175,000	3.2%	0.34	\$180,250	2.4%	0.35
Technology	\$250,000	5.6%	0.49	\$500,000	9.1%	0.98	\$700,000	9.3%	1.37
Security	\$100,000	2.2%	0.20	\$200,000	3.6%	0.39	\$206,000	2.7%	0.40
TOTAL	\$4,482,425	100%	8.84	\$5,494,751	100%	10.78	\$7,496,750	100%	14.64

Updated January 25, 2008