

RED CLAY CONSOLIDATED SCHOOL DISTRICT

SEPTEMBER 2008 MONTHLY FINANCIAL REPORT



Red Clay Community Financial Review Committee

**Reviewed
October 13, 2008**

RED CLAY CONSOLIDATED SCHOOL DISTRICT

EXPENDITURE REPORT - DIV 32

SEPTEMBER 30, 2008

REVENUES

SOURCE	BOARD APPROVED BUDGET	ACTUAL	DIFFERENCE	% ACTUAL TO BUDGET
OPENING BALANCE	\$2,509,112.00	\$2,509,112.00	\$0.00	100.00%
Local Revenue Funds (includes current expense, interest, choice income, income from fees, senior tax rebate)	\$57,196,770.00	\$5,709,626.06	(\$51,487,143.94)	9.98%
MCI Technology and Erate	\$905,894.00	\$362,632.92	(\$543,261.08)	40.03%
Indirect Costs	\$800,000.00	\$591,427.26	(\$208,572.74)	73.93%
Income from Fees	\$200,000.00	\$145,798.32	(\$54,201.68)	72.90%
CSCR	\$400,000.00	\$221,558.95	(\$178,441.05)	55.39%
Tuition Receivable	\$600,000.00	\$0.00	(\$600,000.00)	0.00%
State Division I	\$78,995,804.00	\$55,991,586.00	(\$23,004,218.00)	70.88%
State - Division II	\$5,935,909.00	\$4,375,065.00	(\$1,560,844.00)	73.71%
State - Division III	\$6,015,389.00	\$4,376,426.00	(\$1,638,963.00)	72.75%
State - Transportation	\$6,747,435.00	\$3,223,600.00	(\$3,523,835.00)	47.78%
State - Tax Relief	\$2,897,220.00	\$2,897,220.00	\$0.00	100.00%
State - All other	\$3,875,383.00	\$2,692,531.26	(\$1,182,851.74)	69.48%
*TOTAL REVENUE	\$167,078,916.00	\$83,096,583.77	(\$83,982,332.23)	49.73%

EXPENSES

IBU	DESCRIPTION	BOARD APPROVED BUDGET	ENCUMBRANCE	EXPENDITURE	TOTAL ENCUMBERED & EXPENDED	REMAINING BALANCE	% EXPENDED	% EXPENDED & ENCUMBERED
01	SUPERINTENDENT	\$129,115.00	\$8,554.35	\$11,920.24	\$20,474.59	\$108,640.41	9.2%	15.9%
02	ASST SUPERINTENDENT FOR INSTRUCTION	\$772,806.00	\$10,545.52	\$53,027.77	\$63,573.29	\$709,232.71	6.9%	8.2%
03	DEPUTY SUPERINTENDENT	\$440,000.00	\$15,435.99	\$81,911.31	\$97,347.30	\$342,652.70	18.6%	22.1%
04	ASST SUPERINTENDENT FOR SCHOOL SERVICES	\$49,980.00	\$1,825.20	\$6,198.68	\$8,023.88	\$41,956.12	12.4%	16.1%
05	RESEARCH AND ASSESSMENT	\$329,057.00	\$515.00	\$37,472.56	\$37,987.56	\$291,069.44	11.4%	11.5%
07	CURRICULUM K-5	\$49,980.00	\$0.00	\$1,461.87	\$1,461.87	\$48,518.13	2.9%	2.9%
08	COMMUNICATIONS	\$68,310.00	\$1,000.00	\$8,852.33	\$9,852.33	\$58,457.67	13.0%	14.4%
09	TECHNOLOGY	\$1,881,531.00	\$193,937.07	\$221,829.51	\$415,766.58	\$1,465,764.42	11.8%	22.1%
10	DIR OF ELEMENTARY SCHOOLS	\$49,980.00	\$707.59	\$8,267.68	\$8,975.27	\$41,004.73	16.5%	18.0%
11	DIR OF SECONDARY SCHOOLS	\$49,980.00	\$197.84	\$4,800.06	\$4,997.90	\$44,982.10	9.6%	10.0%
12	LIBRARY	\$150,000.00	\$41,109.39	\$189.95	\$41,299.34	\$108,700.66	0.1%	27.5%

IBU	DESCRIPTION	BOARD APPROVED BUDGET	ENCUMBRANCE	EXPENDITURE	TOTAL ENCUMBERED & EXPENDED	REMAINING BALANCE	% EXPENDED	% EXPENDED & ENCUMBERED
13	BOARD OF EDUCATION	\$29,155.00	\$188.00	\$16,137.63	\$16,325.63	\$12,829.37	55.4%	56.0%
14	PRINTING AND GRAPHICS	\$302,046.00	\$27,014.19	\$56,880.20	\$83,894.39	\$218,151.61	18.8%	27.8%
15	HUMAN RESOURCES	\$104,125.00	\$7,208.83	\$25,240.78	\$32,449.61	\$71,675.39	24.2%	31.2%
18	DIRECTOR OF FINANCE	\$41,650.00	\$118.52	\$3,548.65	\$3,667.17	\$37,982.83	8.5%	8.8%
19	MAINTENANCE & OPERATIONS	\$1,009,076.00	\$218,352.04	\$211,095.14	\$429,447.18	\$579,628.82	20.9%	42.6%
21	SPECIAL SERVICES	\$921,263.00	\$362,942.17	\$117,650.54	\$480,592.71	\$440,670.29	12.8%	52.2%
22	ASST SUPERINTENDENT FOR SPECIAL SERVICES	\$75,000.00	\$0.00	\$857.91	\$857.91	\$74,142.09	1.1%	1.1%
23	ADULT EDUCATION	\$748,600.00	\$935.64	\$178,827.81	\$179,763.45	\$568,836.55	23.9%	24.0%
28	DIVISION I SALARIES - TITLE 14	\$79,423,320.00	\$0.00	\$18,785,499.41	\$18,785,499.41	\$60,637,820.59	23.7%	23.7%
29	CUSTODIAL SERVICES	\$342,125.00	\$36,450.75	\$17,398.33	\$53,849.08	\$288,275.92	5.1%	15.7%
30	ALTERNATIVE EDUCATION	\$500,000.00	\$0.00	\$0.00	\$0.00	\$500,000.00	0.0%	0.0%
31	MEADOWOOD		\$0.00	\$0.00	\$0.00	\$0.00		
32	RICHARDSON PARK ILC		\$0.00	\$0.00	\$0.00	\$0.00		
33	CENTRAL		\$0.00	\$0.00	\$0.00	\$0.00		
38	UTILITIES	\$6,017,154.00	\$1,644,323.93	\$578,493.79	\$2,222,817.72	\$3,794,336.28	9.6%	36.9%
39	CSCR		\$0.00	\$0.00	\$0.00	\$0.00		
40	FOREST OAK	\$71,495.00	\$2,263.82	\$16,416.68	\$18,680.50	\$52,814.50	23.0%	26.1%
41	PERFORMING ARTS	\$87,475.00	\$10,334.08	\$2,070.48	\$12,404.56	\$75,070.44	2.4%	14.2%
42	HERITAGE	\$66,129.00	\$4,467.40	\$3,093.73	\$7,561.13	\$58,567.87	4.7%	11.4%
44	HIGHLANDS	\$58,185.00	\$4,146.67	\$14.62	\$4,161.29	\$54,023.71	0.0%	7.2%
45	SUMMER SCHOOL	\$0.00	\$0.00	\$95,295.00	\$95,295.00	(\$95,295.00)	#DIV/0!	#DIV/0!
46	LEWIS	\$71,495.00	\$8,097.41	\$8,328.86	\$16,426.27	\$55,068.73	11.6%	23.0%
48	SHORTLIDGE	\$66,129.00	\$4,635.75	\$13,050.73	\$17,686.48	\$48,442.52	19.7%	26.7%
49	SCHOOL IMPROVEMENT	\$200,000.00	\$0.00	\$0.00	\$0.00	\$200,000.00	0.0%	0.0%
50	LINDEN HILL	\$92,959.00	\$9,584.36	\$8,486.78	\$18,071.14	\$74,887.86	9.1%	19.4%
52	BALTZ	\$87,593.00	\$519.03	\$19,414.46	\$19,933.49	\$67,659.51	22.2%	22.8%
54	RICHARDSON PARK	\$62,263.00	\$144.93	\$3,107.68	\$3,252.61	\$59,010.39	5.0%	5.2%
55	VOCATIONAL EDUCATION (HB 509)	\$286,580.00	\$23,343.99	\$6,119.36	\$29,463.35	\$257,116.65	2.1%	10.3%
56	MARBROOK	\$66,129.00	\$5,284.81	\$12,696.63	\$17,981.44	\$48,147.56	19.2%	27.2%
58	TECHNOLOGY REPLACEMENT	\$250,000.00	\$0.00	\$0.00	\$0.00	\$250,000.00		
60	RICHEY	\$60,763.00	\$2,516.85	\$4,076.91	\$6,593.76	\$54,169.24	6.7%	10.9%
61	EXTRA TIME	\$1,010,280.00	\$45,000.00	\$49,789.58	\$94,789.58	\$915,490.42	4.9%	9.4%
64	MOTE	\$69,706.00	\$128.21	\$1,538.04	\$1,666.25	\$68,039.75	2.2%	2.4%
66	WARNER	\$89,382.00	\$8,337.95	\$9,522.74	\$17,860.69	\$71,521.31	10.7%	20.0%
68	FULL DAY K	\$725,000.00	\$44,296.64	\$335,952.45	\$380,249.09	\$344,750.91	46.3%	52.4%

IBU	DESCRIPTION	BOARD APPROVED BUDGET	ENCUMBRANCE	EXPENDITURE	TOTAL ENCUMBERED & EXPENDED	REMAINING BALANCE	% EXPENDED	% EXPENDED & ENCUMBERED
70	NORTH STAR	\$98,325.00	\$2,132.23	\$19,445.64	\$21,577.87	\$76,747.13	19.8%	21.9%
73	STATE MINI GRANTS		\$0.00	\$1,234.34	\$1,234.34	(\$1,234.34)		#DIV/0!
74	AI MIDDLE	\$88,495.00	\$2,888.85	\$9,255.51	\$12,144.36	\$76,350.64	10.5%	13.7%
75	PROFESSIONAL DEVELOPMENT	\$181,355.00	\$5,386.90	\$14,211.36	\$19,598.26	\$161,756.74	7.8%	10.8%
76	HB DUPONT MIDDLE	\$125,558.00	\$14,992.14	\$16,232.34	\$31,224.48	\$94,333.52	12.9%	24.9%
77	TRANSPORTATION	\$2,831,627.00	\$183,668.97	\$599,927.37	\$783,596.34	\$2,048,030.66	21.2%	27.7%
78	CONTRACTED TRANSPORTATION	\$5,170,000.00	\$1,611,733.13	\$524,227.71	\$2,135,960.84	\$3,034,039.16	10.1%	41.3%
80	SKYLINE	\$126,614.00	\$4,933.39	\$9,762.39	\$14,695.78	\$111,918.22	7.7%	11.6%
82	STANTON	\$116,671.00	\$10,150.85	\$6,929.79	\$17,080.64	\$99,590.36	5.9%	14.6%
84	CONRAD SCHOOL OF SCIENCE	\$138,738.00	\$24,680.82	\$8,297.73	\$32,978.55	\$105,759.45	6.0%	23.8%
85	STRINGS	\$22,000.00	\$0.00	\$133.31	\$133.31	\$21,866.69	0.6%	0.6%
86	CAB CALLOWAY	\$119,625.00	\$6,489.50	\$12,808.84	\$19,298.34	\$100,326.66	10.7%	16.1%
90	JOHN DICKINSON	\$339,035.00	\$61,126.40	\$29,921.98	\$91,048.38	\$247,986.62	8.8%	26.9%
91	MANAGER OF CURRICULUM	\$49,980.00	\$1,307.77	\$6,426.37	\$7,734.14	\$42,245.86	12.9%	15.5%
92	AI DUPONT HIGH SCHOOL	\$393,696.00	\$88,844.19	\$40,572.62	\$129,416.81	\$264,279.19	10.3%	32.9%
93	BRANDYWINE SPRINGS	\$138,733.00	\$15,158.94	\$22,074.14	\$37,233.08	\$101,499.92	15.9%	26.8%
94	MCKEAN HIGH SCHOOL	\$349,767.00	\$50,425.30	\$54,901.24	\$105,326.54	\$244,440.46	15.7%	30.1%
95	DRIVER EDUCATION	\$82,969.00	\$179.90	\$2,579.00	\$2,758.90	\$80,210.10	3.1%	3.3%
96	LOCAL SALARY & BENEFITS	\$44,357,123.00	\$0.00	\$9,346,865.24	\$9,346,865.24	\$35,010,257.76	21.1%	21.1%
97	DISTRICT WIDE SERVICES	\$8,189,953.00	\$397,023.23	\$770,056.97	\$1,167,080.20	\$7,022,872.80	9.4%	14.3%
98	OTHER STATE SERVICES*	\$167,089.00	\$0.00	(\$395.46)	(\$395.46)	\$167,484.46	-0.2%	-0.2%
99	CONTINGENCY	\$619,236.00	\$0.00	\$0.00	\$0.00	\$619,236.00	0.0%	0.0%
DIV 32 TOTAL		\$160,612,405.00	\$5,225,586.43	\$32,512,005.31	\$37,737,591.74	\$122,874,813.26	20.2%	23.5%
Previous Budget Year Expenditures			\$16,524,685.73	\$13,194,870.19	\$29,719,555.92			

RED CLAY CONSOLIDATED SCHOOL DISTRICT
EXPENDITURE REPORT - DIV 32
CURRENT YEAR EXPENDITURE BASED ON FY 08 FEDERAL FISCAL YEAR - SEE END DATES
SEPTEMBER 30, 2008

IBU	DESCRIPTION	END DATE	BOARD APPROVED BUDGET	ENCUMBRANCE	EXPENDITURE	TOTAL ENCUMBERED & EXPENDED	REMAINING BALANCE	% EXPENDED	% EXPENDED & ENCUMBERED
24	TITLE I	31-Dec	3,703,057.00	904,636.22	2,219,644.30	3,124,280.52	578,776.48	59.9%	84.4%
25	TITLE II	31-Dec	1,835,651.00	63,817.39	1,488,871.81	1,552,689.20	282,961.80	81.1%	84.6%
26	TITLE IV	31-Dec	148,820.00	17,434.25	28,123.08	45,557.33	103,262.67	18.9%	30.6%
27	TITLE V	31-Dec	47,000.00	4,808.65	14,389.70	19,198.35	27,801.65	30.6%	40.8%
34	TITLE I NON-PUBLIC	31-Dec	204,236.00	-	180,511.20	180,511.20	23,724.80	88.4%	88.4%
35	TITLE II NON-PUBLIC	31-Dec	37,462.00	-	16,406.90	16,406.90	21,055.10	43.8%	43.8%
36	TITLE IV NON-PUBLIC	31-Dec	18,500.00	-	6,519.02	6,519.02	11,980.98	35.2%	35.2%
37	TITLE V NON-PUBLIC	31-Dec	22,390.00	-	3,555.19	3,555.19	18,834.81	15.9%	15.9%
53	PERKINS (FEDERAL)	31-Dec	306,068.00	144,633.25	132,392.16	277,025.41	29,042.59	43.3%	90.5%
72	OTHER FEDERAL PROGRAMS	VARIES	3,841,859.00	441,271.63	3,100,734.59	3,542,006.22	299,852.78	80.7%	92.2%

RED CLAY CONSOLIDATED SCHOOL DISTRICT
EXPENDITURE REPORT - DIV 32
CURRENT YEAR EXPENDITURE BASED ON FY 09 FEDERAL FISCAL YEAR - SEE END DATES
SEPTEMBER 30, 2008

IBU	DESCRIPTION	END DATE	BOARD APPROVED BUDGET	ENCUMBRANCE	EXPENDITURE	TOTAL ENCUMBERED & EXPENDED	REMAINING BALANCE	% EXPENDED	% EXPENDED & ENCUMBERED
24	TITLE I	31-Dec	4,485,865.00			-	4,485,865.00	0.0%	0.0%
25	TITLE II	31-Dec	1,965,374.00			-	1,965,374.00	0.0%	0.0%
26	TITLE IV	31-Dec	141,295.00			-	141,295.00	0.0%	0.0%
27	TITLE V	31-Dec				-	-		
34	TITLE I NON-PUBLIC	31-Dec				-	-		
35	TITLE II NON-PUBLIC	31-Dec				-	-		
36	TITLE IV NON-PUBLIC	31-Dec				-	-		
37	TITLE V NON-PUBLIC	31-Dec				-	-		
53	PERKINS (FEDERAL)	31-Dec	313,070.00			-	313,070.00	0.0%	0.0%
72	OTHER FEDERAL PROGRAMS	VARIES	3,615,636.00	9,953.23	151,848.93	161,802.16	3,453,833.84	4.2%	4.5%

RED CLAY CONSOLIDATED SCHOOL DISTRICT
EXPENDITURE REPORT - DIV 32 Other Tuition Programs
SEPTEMBER 30, 2008

REVENUES

SOURCE	BOARD APPROVED BUDGET	ACTUAL	DIFFERENCE	% ACTUAL TO BUDGET
Local Revenue Funds (includes tuition tax, interest, CSCRP, senior tax rebate)	18,324,491.00	3,737,791.57	(14,586,699.43)	20.40%
Tuition Billing	656,650.00	0.00	(656,650.00)	0.00%
TOTAL Local Revenue	18,981,141.00	3,737,791.57	(15,243,349.43)	19.69%

IBU	DESCRIPTION	BOARD APPROVED BUDGET	ENCUMBRANCE	EXPENDITURE	TOTAL ENCUMBERED & EXPENDED	REMAINING BALANCE	% EXPENDED	% EXPENDED & ENCUMBERED
20	OFFICE OF ELL	2,154,651.00	19,316.65	1,115,822.67	1,135,139.32	1,019,511.68	51.8%	52.7%
71	UNIQUE ALTERNATIVE/OTHER STATE	935,210.00	199,043.00	47,910.86	246,953.86	688,256.14	5.1%	26.4%
88	FIRST STATE SCHOOL	941,968.00	314,500.00	117,357.83	431,857.83	510,110.17	12.5%	45.8%
					-			-
	TOTAL	4,031,829.00	532,859.65	1,281,091.36	1,813,951.01	2,217,877.99	31.8%	45.0%

MINOR CAPITAL IMPROVEMENT

IBU	DESCRIPTION	BOARD APPROVED BUDGET	ENCUMBRANCE	EXPENDITURE	TOTAL ENCUMBERED & EXPENDED	REMAINING BALANCE	% EXPENDED	% EXPENDED & ENCUMBERED
59	MINOR CAPITAL IMPROVEMENT	695,623.00	85,065.38	95,054.22	180,119.60	515,503.40	13.7%	25.9%

DEBT SERVICE

IBU	DESCRIPTION	BOARD APPROVED BUDGET	ENCUMBRANCE	EXPENDITURE	TOTAL ENCUMBERED & EXPENDED	REMAINING BALANCE	% EXPENDED	% EXPENDED & ENCUMBERED
	DEBT SERVICE*	11,857,562.00	-	2,008,798.03	2,008,798.03	9,848,763.97	16.9%	16.9%

* State portion not included in Board Approved Budget. Board Approved Budget reflects portion budgeted through Debt Service Tax
Board Approved Budget for Debt Service is calculated on payments due through October of the next fiscal year to insure sufficient available funds to make payment.

RED CLAY CONSOLIDATED SCHOOL DISTRICT
EXPENDITURE REPORT - DIV 54
SEPTEMBER 30, 2008

IBU	DESCRIPTION	BOARD APPROVED BUDGET	ENCUMBRANCE	EXPENDITURE	TOTAL ENCUMBERED & EXPENDED	REMAINING BALANCE	% EXPENDED	% EXPENDED & ENCUMBERED
19	MAINTENANCE	-	-	691.01	691.01	(691.01)		
28	DIVISION I SALARIES - TITLE 14	2,484,913.00	-	755,035.82	755,035.82	1,729,877.18	30.4%	30.4%
31	MEADOWOOD INSTRUCTIONAL BUDGET	259,500.00	4,775.38	53,084.46	57,859.84	201,640.16	20.5%	22.3%
38	MEADOWOOD UTILITIES	91,300.00	20,275.29	5,561.61	25,836.90	65,463.10	6.1%	28.3%
39	CSCR	-	-	26.40	26.40	(26.40)		
51	RELATED SERVICES	813,536.00	16,028.97	72,807.38	88,836.35	724,699.65	8.9%	10.9%
55	VOCATIONAL EDUCATION	21,720.00	-	-	-	21,720.00	0.0%	0.0%
77	MEADOWOOD TRANSPORTATION	1,035,919.00	107,971.84	334,553.45	442,525.29	593,393.71	32.3%	42.7%
78	MEADOWOOD CONTRACTOR TRANSPORTATION	25,000.00	-	-	-	25,000.00	0.0%	0.0%
96	LOCAL SALARY & BENEFITS	4,002,935.00	-	1,019,962.18	1,019,962.18	2,982,972.82	25.5%	25.5%
97	UNBUDGETED	-	1,500.00	255.00	1,755.00	(1,755.00)		
99	CONTINGENCY	250,000.00	-	-	-	250,000.00	0.0%	0.0%
DIV 54 TOTAL		8,984,823.00	150,551.48	2,241,977.31	2,392,528.79	6,592,294.21	25.0%	26.6%

RED CLAY CONSOLIDATED SCHOOL DISTRICT
EXPENDITURE REPORT - DIV 58
SEPTEMBER 30, 2008

IBU	DESCRIPTION	BOARD APPROVED BUDGET	ENCUMBRANCE	EXPENDITURE	TOTAL ENCUMBERED & EXPENDED	REMAINING BALANCE	% EXPENDED	% EXPENDED & ENCUMBERED
19	MAINTENANCE	-	-	1,141.01	1,141.01	(1,141.01)		
28	DIVISION I SALARIES - TITLE 14	4,197,441.00	-	1,047,871.49	1,047,871.49	3,149,569.51	25.0%	25.0%
32	RICHARDSON PARK LEARNING CENTER	174,811.00	13,347.90	13,741.88	27,089.78	147,721.22	7.9%	15.5%
33	CENTRAL SCHOOL	133,000.00	6,506.89	26,985.41	33,492.30	99,507.70	20.3%	25.2%
38	UTILITIES	235,642.00	28,663.29	21,566.77	50,230.06	185,411.94	9.2%	21.3%
51	RELATED SERVICES	669,391.00	32,723.56	-	32,723.56	636,667.44	0.0%	4.9%
55	VOCATIONAL EDUCATION	13,575.00	-	-	-	13,575.00	0.0%	0.0%
77	TRANSPORTATION	717,041.00	84,274.19	136,303.33	220,577.52	496,463.48	19.0%	30.8%
96	LOCAL SALARY & BENEFITS	4,267,816.00	-	927,716.90	927,716.90	3,340,099.10	21.7%	21.7%
97	UNBUDGETED	-	3,697.75	802.25	4,500.00	(4,500.00)		
99	CONTINGENCY	219,719.00	-	-	-	219,719.00	0.0%	0.0%
DIV 58 TOTAL		10,628,436.00	169,213.58	2,174,988.03	2,344,201.61	8,284,234.39	20.5%	22.1%