

RED CLAY CONSOLIDATED SCHOOL DISTRICT

NOVEMBER 2008 REFERENDUM INITIATIVES REPORT



Red Clay Community Financial Review Committee

**Reviewed
December 8, 2008**

Referendum Initiatives Expenditures and Encumbrances through November 30, 2008						
Program	Budgeted Amount	Expenditures	Encumbrances	Balance	% Expended & Encumbered	IBU Location
*Full Day K Salaries	1,052,787.00	235,158.83	-	817,628.17	22.34%	96 Local Salary and Benefits
Full Day K Start Up	725,000.00	408,616.24	125,825.00	190,558.76	73.72%	68 Full Day K
*Textbook	250,000.00	16,975.13	27,026.33	205,998.54	17.60%	IBU 02 Curriculum and Instruction
Library	150,000.00	45,337.56	14,657.60	90,004.84	40.00%	IBU 12 Library Services
Technology Refresh	250,000.00	-	46,620.00	203,380.00	18.65%	IBU 58 Tech replacement
*Security	100,000.00	-	23,352.85	76,647.15	23.35%	IBU 19 Maintenance
*High School EPER	124,588.00	49,987.97	-	74,600.03	40.12%	IBU 96 Local Salary and Benefits
*Middle School EPER	51,681.00	22,905.88	-	28,775.12	44.32%	IBU 96 Local Salary and Benefits
*Middle School Athletics	211,764.00	40,029.13	-	171,734.87	18.90%	IBU 96 Local Salary and Benefits
*Elementary EPER	19,380.00	12,105.60	-	7,274.40	62.46%	IBU 96 Local Salary and Benefits
*After school transportation	150,000.00	22,628.00		127,372.00	15.09%	IBU 77 Transportation
*Instructional budget increases - includes performing arts, athletics and transportation	774,353.00	766,802.00				various
*Operataing budget increases - includes maintenance, custodial services, and utilities	447,872.00	1,722,700.00				IBU 19 and 38 Maintenance and Utilities

Referendum Initiatives

Initiative	Percent Value in			Percent Value			Amount Year 3	Percent of Total	Value in cents
	Amount Year 1	of Total	cents	Amount Year 2	of Total	in cents			
Full Day K - salaries	\$1,052,787	23.5%	2.08	\$1,137,010	20.7%	2.23	\$1,227,971	16.4%	2.40
Full Day K - start up expenses	\$725,000	16.2%	1.43	\$0	0.0%	0.00		0.0%	0.00
Restore instructional budgets	\$774,353	17.3%	1.53	\$813,071	14.8%	1.60	\$853,724	11.4%	1.67
Operating Cost Increases	\$447,872	10.0%	0.88	\$1,319,285	24.0%	2.59	\$2,459,884	32.8%	4.80
Restore EPER			0.00		0.0%	0.00		0.0%	0.00
High School	\$124,588	2.8%	0.25	\$128,325	2.3%	0.25	\$132,175	1.8%	0.26
Middle School clubs	\$51,681	1.2%	0.10	\$53,231	1.0%	0.10	\$54,828	0.7%	0.11
Middle school athletics	\$211,764	4.7%	0.42	\$218,117	4.0%	0.43	\$224,660	3.0%	0.44
Elementary clubs	\$19,380	0.4%	0.04	\$19,962	0.4%	0.04	\$20,560	0.3%	0.04
athletic/after school transport	\$150,000	3.3%	0.30	\$154,500	2.8%	0.30	\$159,135	2.1%	0.31
Performing Arts	\$25,000	0.6%	0.05	\$26,250	0.5%	0.05	\$27,563	0.4%	0.05
Textbook	\$250,000	5.6%	0.49	\$550,000	10.0%	1.08	\$950,000	12.7%	1.85
Library books	\$150,000	3.3%	0.30	\$200,000	3.6%	0.39	\$300,000	4.0%	0.59
Athletics	\$150,000	3.3%	0.30	\$175,000	3.2%	0.34	\$180,250	2.4%	0.35
Technology	\$250,000	5.6%	0.49	\$500,000	9.1%	0.98	\$700,000	9.3%	1.37
Security	\$100,000	2.2%	0.20	\$200,000	3.6%	0.39	\$206,000	2.7%	0.40
TOTAL	\$4,482,425	100%	8.84	\$5,494,751	100%	10.78	\$7,496,750	100%	14.64

Updated January 25, 2008