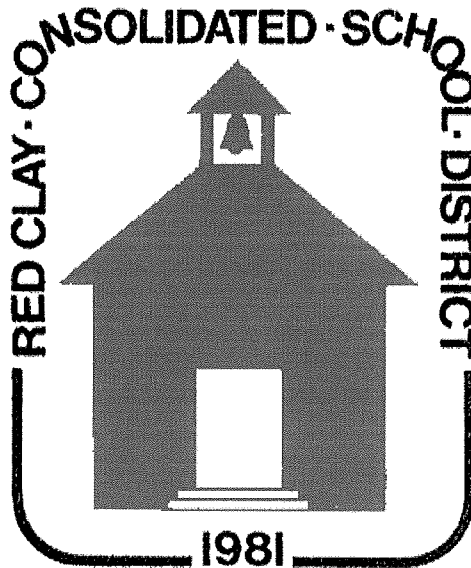


FY 2011 Final Budget



Red Clay Consolidated School District
December 15, 2010

Mervin B. Daugherty, Ed.D., Superintendent
Jill M. Floore, Chief Financial Officer

**Members of the Red Clay Consolidated School District
Board of Education
2010-2011**

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Charles "Ted" Ammann, Ed.D, Assistant Superintendent District Operations

Mary Norris, Assistant Superintendent Special Services

Hugh T. Broomall, Jr., Ed.D., Assistant Superintendent Student Support Services

Jill M. Floore, Chief Financial Officer



The Red Clay Consolidated School District does not discriminate on the basis of race, creed, color, national origin, religion, sex, sexual orientation, age, marital status, handicap, veteran status, domicile, genetic information, or any legally protected characteristic.

1502 Spruce Ave.
Wilmington, DE 19805
(302) 552-3700

Introduction

The FY2011 Red Clay Consolidated School District Preliminary Budget encompasses the period of July 1, 2010 through June 30, 2011. The budget includes operating revenues and expenditures for the district's 28 elementary, middle, and high schools covering kindergarten through twelfth grade, as well as adult education through the Groves Program. The tuition budget include the Meadowood School, the First State School, Richardson Park Learning Center, the Central School and the English Language Learners' program.

Red Clay Consolidated School District begins the budget with a \$19.7 million opening balance in Division 32 local funds. Red Clay's current year operating revenues (not including the special schools) are estimated at \$159,560,436, which is combined between \$60,293,824 in local current expense funds, \$94,920,395 in state funds, and \$4,326,217 in federal stimulus state stabilization funds. District current expense revenues are projected to increase by an estimated \$3,599,796 due primarily to the February 2008 voter approved tax increase of 5 cents per \$100 of assessed value. FY2011 is the third year of the three year 15/5/5 Referendum Plan passed by voters. Federal funds are projected to add an additional \$17,010,349 in revenue in Federal FY11, which includes \$2,214,500 in funding provided through federal Race to the Top funds for year one and \$3,250,055 in federal Education Jobs funding.

The FY 2011 Final Budget includes \$158,478,698 in operating expenditures. Revenues less expenditures in FY2011 equal \$1,081,738 or 0.7%. In addition to operating revenues, the FY11 budget anticipates the use of one-time carry forward state fiscal stabilization funds of \$2,264,531. The expected ending balance of current expense funds is \$23,085,821 on June 30, 2011. The district has established the necessary carry-forward balance required to meet payroll obligations through the summer months and receipt of taxes in October.

As the major capital improvement program nears completion, total Debt Service payments in FY11 and through October, 2011 are projected to be \$11,250,743. Match Tax revenues supporting minor capital improvements and technology maintenance are projected to be \$1,351,393 based on the fixed formula determined by the state.

Tuition school budgets are balanced. The district's tuition revenue is estimated to generate \$18,379,158 in revenue from the tuition tax, state sources, federal state stabilization funds, and billings to other districts for attendance in tuition programs.

Initiatives funding in the 2008 referendum are included in the FY2011 budget. These include the continuation of programs restored or initiated in the 09 budget such as middle school athletics and activities, instructional budgets, local share of salaries for district-wide Full-Day Kindergarten, as well as targeted increases to technology replacement, textbook replacement, and security upgrades. State budget changes reflect the restoration of 2.5% in state salaries. State funds eliminated \$2,299,091 in fiscal stabilization funds for FY11.

Finally, the FY11 operating budget reflects a number of changes due to the transition to a new state financial system. The conversion requires new coding structures for all transactions including payroll. In terms of presentation and organization, IBUs are now reflected as operating units.

Glossary of Terms

ARRA – American Recovery and Reinvestment Act of 2009 federal stimulus program funding, including funding for both Title I and IDEA programs as well as State Fiscal Stabilization funds

Board Approved Budget – The district's or charter school's spending plan for the current fiscal year as approved by the Board of Education or Board of Directors.

Current Expense Taxes – General purpose revenues collected on the basis of a tax rate for every \$100 of assessed value of property.

Debt Service Tax – Revenues collected to pay for the principal and interest payments on bonds sold for capital projects. Bonds are generally for twenty-year amortizations and sold by the State on behalf of the District using the state's credit rating. The State's credit rating is currently AAA, the highest rating, yielding the lowest possible rates.

Division I Funds – State funds allocated for personnel's salary and benefits. These funds are earned on the basis of units earned (see below).

Division II Funds – State funds allocated for materials, supplies and services, including energy. These funds are allocated on the basis of units earned (see below).

Division III (Equalization Funds) – Funds allocated by the State on the basis of property values, tax rates, and enrollments to equalize disparities in funding among districts statewide.

Equalization – Attempt to level the playing fields for the property-wealthy districts versus the property-poor districts.

Encumbrance – A purchase order or promise to pay. Vendor has not been paid; the funds are set aside or "encumbered".

Expenditure – Payment to a vendor or employee.

First State Financials (FSF) – New statewide accounting system.

Fiscal Year (FY) – Period between July 1st and June 30th.

Federal Fiscal Year (FFY) – Period between October 1st and September 30th.

Intermediate Budget Unit (IBU) – A specific program area in which funds are allocated.

Micro Budget Unit (MBU) – A subunit of the IBU, which allows program managers to allocate funds within a program or school for special curriculum or activities.

Minor Capital Improvements (MCI) – Revenues collected through a separate tax for the upkeep and maintenance of non-capitalized improvements within the District. The MCI funds are matched on a 60%/40% basis by the State.

Glossary of Terms (continued)

Operating Unit – A specific program area in which funds are allocated; replacement of IBU in previous financial system.

Other Employment Costs (OECs) – Employer costs that include pension, workers compensation, unemployment insurance, and health insurance.

Percent Obligated – The total encumbered amount (promise to pay) and expenditures (paid) as compared to the total budget. It is important to note that school districts and charter schools do not pay proportionally through the year. This means that a district or charter school does not necessarily have 50% of the budget remaining 50% of the way through the school year. For example, the majority of school supplies and materials are ordered at the beginning of the fiscal year in order to be ready for the opening of school.

Preliminary Budget – Operational financial plan in use until such time as the September 30th enrollment count is confirmed and presented in final budget.

Revenue Budget – the projected receipts from state, local and federal sources.

State Fiscal Stabilization – Federal funds allocated through the American Recovery Act and Reinvestment (ARRA).

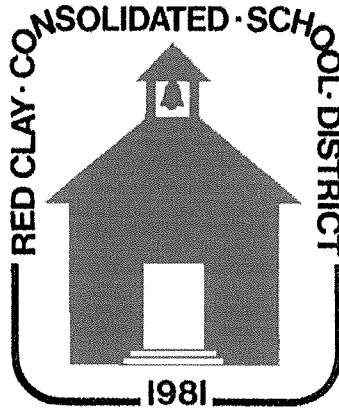
Tax Pool – Established based on court order when districts formed in 1981 for Christina, Colonial, Brandywine and Red Clay; collects and redistributes first .46 of tax receipts.

Tuition Tax – Revenues collected for funding special schools and programs in the District, including the Bilingual Program, the Meadowood School, and Intensive Learning Centers, and to pay other districts for the attendance of Red Clay residents to schools outside the District.

Unit – A specific allocation of State funds distributed on the basis of the number of students enrolled in a given school. Elementary schools receive one unit for every 17.4 students enrolled in grades 1 through 3, with the exception of kindergarten classes which are calculated on the basis of 34.8 students per unit. Schools with students in grades 4 through 12 receive one unit for every 20 students enrolled.

FY 2011 Tax Rate Calculations

Red Clay Consolidated School District



Tax Rate Compilation FY 11

Net assessed value of real property within Red Clay: \$5,116,705,387

Net assessed value of New Castle County Tax Pool : (1) \$16,652,359,626

*(1) The assessed values for the other districts are:
Christina \$5,495,924,872; Colonial \$2,683,995,758;
and Brandywine \$3,355,733,609.*

Tax pool contribution tax rate: \$0.468/\$100 of assessed value. (2) 0.468

*(2) The first \$0.468/\$100 flow into the New Castle
County tax pool to be reallocated on a unit count basis.*

Tax pool allocation factor: (3) 0.29271437780

*(3) The rates for the other districts are: Christina
0.3049645390; Colonial 0.1982591876; and
Brandywine 0.2040618956*

Current Expense

Real estate taxes from pool: (4) \$22,812,122

(4) \$16,652,359,626 x \$0.468/\$100 x 0.29271437780

Real estate taxes from current expense tax rate above pool: (5) \$37,815,011

*(5) \$5,116,705,387 x (\$1.226-\$0.468)/\$100 x .975
(2.5% delinquency factor)*

*(6) FY11 includes final .05 increase in current expense
due to February, 2008 referendum. Increase in current
expense funds for 2011 is \$2,558,353*

Total Current Expense Revenue \$60,627,133

Estimated loss due to Senior Tax Credit -\$2,108,409

State Reimbursement for Senior Tax Credit \$2,108,409

FY11 Current Expense revenue available for expenditures: \$60,627,133

Tuition

Required revenue:

Real Estate taxes: (6) \$14,816,700

(6) \$5,116,705,387 x \$0.297/\$100).975*

Debt Service

Ending balance in appropriation 8100 on 06/30/10:	\$3,987,470
Required Revenue:	
Real Estate taxes (7)	\$7,034,191
(7) $\$5,116,705,387 \times \$0.141/\$100 \times .975$ (2.5% delinquency)	
Interest Income	\$59,118
Rent Income - Charter School of Wilmington	\$234,166
Total Revenue	<hr/> \$11,314,945

Expenditures:

Current bonded indebtedness:	\$11,250,743
(8) <i>This funding includes principal and interest payments due through October 2011. (Funding the first 4 months of the next fiscal year assures adequate funding pending receipt of taxes.)</i>	
Projected debt service balance 10/31/10:	\$64,202

Match Tax/Minor Capital Improvement

Ending balance in appropriation 8400 on 06/30/10:	343,421
Real estate Match Tax (9)	1,122,477
(9) $5,116,705,387 \times .0225/100 \times .975$ (2.5% delinquency factor)	
Total projected revenue	1,465,898

Expenses:

Minor Cap. FY11: (10)	558,178
(10) <i>Authorization specifies a 40% local match of the anticipated total available funding of \$1,395,445 authroized in Bond Bill</i>	
State Technology Maintenance: (11)	624,238
(11) <i>We are authorized to expend this amount every year for maintenance of technology utilizing a tax rate based upon our state match in FY'99, FY'00, and FY'01 of 0.0122 ($\\$5,116,705,387 \times \\$0.0122/\\$100$)</i>	
Asbestos Contingency: (12)	50,000
(12) <i>This is necessary to match any special projects funding that may become available including asbestos funding and architectural barrier removal funding.</i>	
Resource teachers: (13)	
(13) <i>Local match for the state share of salaries for Reading and Math resource teachers</i>	118,977
Total projected expenditures	1,351,393
Projected Match tax balance 6/30/11: (14)	114,505

Red Clay FY11 Tax Rates
(Per \$100 of Assessed Value)

Tax Category	2009-2010 Rates	2010-2011 Rates	Difference	Dollar Value
Current Expense	\$1.176	\$1.226	\$0.050	\$60,627,133
Tuition	\$0.317	\$0.297	(\$0.020)	\$14,816,700
Debt Service	\$0.151	\$0.141	(\$0.010)	\$7,034,191
Minor Cap.	\$0.030	\$0.023	(\$0.008)	\$1,465,898
TOTAL	\$1.674	\$1.687	\$0.013	\$83,943,922

*Includes both residential and non-residential properties.
Assumes 97.5% collection rate
Per \$100 of assessed value*

**5-YEAR TAX
RATE HISTORY**

Year	Current Expense	Tuition	Debt Service	Minor Cap	TOTAL
2006-07	\$0.924	\$0.250	\$0.157	\$0.000	\$1.331
2007-08	\$0.976	\$0.320	\$0.157	\$0.030	\$1.483
2008-09	\$1.126	\$0.327	\$0.141	\$0.030	\$1.624
2009-2010	\$1.176	\$0.317	\$0.151	\$0.030	\$1.674
2010-2011	\$1.226	\$0.297	\$0.141	\$0.023	\$1.687

SUMMARY OF ENROLLMENT & UNITS BY SCHOOL FOR SEPTEMBER 30, 2010

Red Clay Consolidated School District (32)

SCHOOL	ENROLLMENT					UNITS								
	REG KN	REG 1-3	REG 4-6	REG 7-12	SPEC	TOTAL ENROLL	REG KN	REG 1-3	REG 4-6	REG 7-12	SPEC	VOC	DEDUCT	TOTAL UNITS
Community Sch (203)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forest Oak Elem (240)	78.50	249.17	185.48	0.00	12.85	526.00	4.51	14.32	9.27	0.00	1.73	0.00	0.00	29.84
Heritage Elem (242)	96.65	269.42	161.56	0.00	21.37	549.00	5.55	15.48	8.08	0.00	3.13	0.00	0.00	32.24
Highlands Elem (244)	46.97	152.16	103.07	0.00	27.80	330.00	2.70	8.74	5.15	0.00	3.50	0.00	0.00	20.09
William Lewis E (246)	94.00	240.46	87.00	0.00	16.54	438.00	5.40	13.82	4.35	0.00	2.13	0.00	0.00	25.70
Shortlidge Elem (248)	35.67	168.80	98.13	0.00	29.40	332.00	2.05	9.70	4.91	0.00	3.64	0.00	0.00	20.30
Linden Hill Ele (250)	125.93	410.42	226.06	0.00	27.59	790.00	7.24	23.59	11.30	0.00	3.83	0.00	0.00	45.96
Baltz Elem (252)	99.00	268.48	142.49	0.00	39.03	549.00	5.69	15.43	7.12	0.00	4.87	0.00	0.00	33.11
Richardson Park (254)	68.00	212.06	122.82	0.00	22.12	425.00	3.91	12.19	6.14	0.00	2.79	0.00	0.00	25.03
Marbrook Elem (256)	110.96	267.47	182.95	0.00	24.62	586.00	6.38	15.37	9.15	0.00	3.14	0.00	0.00	34.04
Richey Elem (260)	61.00	217.40	115.05	0.00	28.55	422.00	3.51	12.49	5.75	0.00	3.86	0.00	0.00	25.61
Brandywine Spri (261)	115.67	379.62	360.92	172.30	55.49	1,084.00	6.65	21.82	18.05	8.62	7.31	0.75	-0.38	62.81
Mote Elem (264)	96.67	280.45	115.33	0.00	26.55	519.00	5.56	16.12	5.77	0.00	3.49	0.00	0.00	30.93
Warner Elem (266)	77.97	237.46	151.00	0.00	83.57	550.00	4.48	13.65	7.55	0.00	10.80	0.00	0.00	36.47
North Star Elem (270)	115.00	379.37	259.05	0.00	18.58	772.00	6.61	21.80	12.95	0.00	2.36	0.00	0.00	43.72
A I duPont Midd (274)	0.00	0.00	138.82	292.76	81.42	513.00	0.00	0.00	6.94	14.64	10.32	2.06	-1.03	32.93
H B duPont Midd (276)	0.00	0.00	254.04	467.92	93.04	815.00	0.00	0.00	12.70	23.40	12.12	2.33	-1.17	49.39
Skyline Middle (280)	0.00	0.00	249.34	456.56	78.10	784.00	0.00	0.00	12.47	22.83	10.41	1.92	-0.96	46.66
Stanton Middle (282)	0.00	0.00	182.36	432.26	101.38	716.00	0.00	0.00	9.12	21.61	13.14	1.87	-0.93	44.80
Conrad School o (284)	0.00	0.00	156.51	665.96	23.53	846.00	0.00	0.00	7.83	33.30	3.17	5.43	-2.72	47.01
Calloway Art Sc (286)	0.00	0.00	138.27	702.30	6.43	847.00	0.00	0.00	6.91	35.12	0.91	1.67	-0.84	43.78
Dickinson High (290)	0.00	0.00	0.00	574.06	69.94	644.00	0.00	0.00	0.00	28.70	8.53	7.33	-3.67	40.90
A I duPont High (292)	0.00	0.00	0.00	1,300.25	85.75	1,386.00	0.00	0.00	0.00	65.01	10.92	10.36	-5.18	81.11
McKean High (294)	0.00	0.00	0.00	785.28	125.72	911.00	0.00	0.00	0.00	39.26	16.20	10.54	-5.27	60.74
Meadowood Progr (516)	0.00	0.00	0.00	0.00	137.00	137.00	0.00	0.00	0.00	0.00	22.32	2.20	-1.10	23.42
Richardson Park (526)	0.00	0.00	0.00	0.00	224.00	224.00	0.00	0.00	0.00	0.00	28.13	0.00	0.00	28.13
The Central Sch (527)	0.00	0.00	0.00	0.80	163.20	164.00	0.00	0.00	0.00	0.04	20.17	1.24	-0.62	20.83
First State Sch (530)	0.00	0.00	0.00	0.00	17.00	17.00	0.00	0.00	0.00	0.00	2.83	0.00	0.00	2.83
TOTAL	1,221.99	3,732.74	3,430.25	5,850.45	1,640.57	15,876.00	70.00	215.00	172.00	293.00	215.00	48.00	24.00	989.00



Division 32 Operating Budget

FY 2011 Division 32 General Operating Budget

	FY2010 Final Budget	FY2011 Preliminary Budget	FY2011 Final Budget	Difference Prelim vs. Final Budget
Local Revenues				
Current Expense Tax Receipts	54,918,928	58,518,724	58,518,724	0
Receivable from Tuition Funds	587,114	0	0	0
Interest	903,267	580,139	580,139	0
MCI Technology Match Tax Receipts	620,300	624,238	624,238	0
Choice Income (net of payments)	1,960,997	2,035,063	2,157,441	122,378
Income from Fees	250,000	200,000	150,000	(50,000)
Summer School	70,428	75,000	64,633	(10,367)
Senior Tax Rebate	2,108,409	2,108,409	2,108,409	0
Indirect Costs	1,100,000	1,235,270	1,462,277	227,007
*Less Charter School Payments	0	0	(5,372,037)	(5,372,037)
Total Local Revenues	62,519,443	65,376,843	60,293,824	(5,083,019)
Opening Balance - 8000	11,870,248	19,739,552	19,739,552	0
Total Local Funds Available	\$74,389,691	\$85,116,395	\$80,033,376	(\$5,083,019)
State Revenues:				
Division I	72,893,354	74,781,378	74,781,378	0
Division II (includes Vocation Div II)	5,552,971	5,535,462	5,696,206	160,744
Division III	6,119,252	5,678,374	6,366,797	688,423
Tax Relief^	0	0	0	0
Additional Programs:	8,704,231	8,436,267	8,076,014	(360,253)
Includes:				0
Groves	402,627	428,627	402,627	(26,000)
Adult Basic Education	45,500	31,500	39,900	8,400
Secondary Alternative	132,500	132,500	132,500	0
ICAL	56,036	56,036	56,036	0
Americanization	113,600	113,600	113,600	0
CSCR	200,000	170,000	150,000	(20,000)
Professional Development	178,082	182,017	182,017	0
Driver's Education	64,500	55,700	51,996	(3,704)
Transportation	6,045,397	5,952,585	5,952,585	(0)
Standards and Assessment	15,000	10,000	10,000	0
Excellence Option	525,000	560,000	105,000	(455,000)
School Improvement	330,000	150,000	277,202	127,202
Erate Funds	162,000	140,000	140,000	0
Related Services	385,487	395,202	395,202	0
Adolescent Hospital	36,000	36,000	36,000	0
Teacher of the Year	2,502	2,500	11,349	8,849
State grants	10,000	20,000	20,000	0
Total State Revenue	93,269,808	94,431,481	94,920,395	488,914
Federal Stimulus - State Stabilization Funds				
Reading/Math Resource Teachers - Salary/OEC	1,480,081	170,420	170,420	0
Technology Block Grant	113,134	113,134	113,134	0
Tax Relief	2,897,220	2,897,220	2,897,220	0
Academic Excellence	515,982	35,757	35,757	0
School Success Block Grant	1,010,280	1,048,000	1,048,000	0
Division II	628,611	0	81,686	81,686
Total Stimulus - State Stabilization	6,645,308	4,264,531	4,346,217	81,686
TOTAL CURRENT YEAR REVENUE	162,434,559	164,072,855	159,560,436	(4,512,419)
Revenue Available with Local Carry-Forward	\$174,304,807	\$183,812,407	\$179,299,988	(4,512,419)

		FY2010 Final Budget	FY2011 Preliminary Budget	FY2011 Final Budget	Difference Prelim vs. Final Budget
	Expenditures:				
IBU01	99910100 Supintendent	129,115	129,115	129,115	0
IBU02	99920000 Curriculum/Instructional	1,072,806	1,626,446	1,626,446	(0)
IBU03	99910105 Assistant Superintendent Operations	440,000	75,000	75,000	0
IBU04	99910110 Assistant Superintendent School Support	75,000	75,000	75,000	0
IBU05	99990960 Research and Assessment	143,257	329,057	34,475	(294,582)
IBU06	99970690 Accountability	185,800	34,475	128,800	94,325
IBU07	Director combined with Curriculum and Instruction	49,980	0	0	0
IBU08	99910000 Public Communications	68,310	75,000	75,000	0
IBU09	99940810 Technology - Equipment and Repair	1,937,977	2,034,876	2,034,876	0
IBU10	99990050 Director of School Operations	99,960	110,000	110,000	0
IBU11	99921000 - School Choice/Support Services	15,980	15,980	27,779	11,799
IBU12	99920900 Library	200,000	300,000	300,000	0
IBU13	99900000 Board of Education	44,155	44,155	44,155	0
IBU14	99990500 Copy Center/Printing	302,046	302,046	302,046	0
IBU15	99950000 Personnel/HR	104,125	104,125	104,125	0
IBU17	99970650 Student Services	49,980	49,980	53,480	3,500
IBU18	99940000 Business Office/Finance	41,650	41,650	41,650	0
IBU19	99960100 Maintenance	1,763,160	1,989,476	1,989,476	0
IBU21	99921050 Special Education	948,901	1,043,791	1,043,791	(0)
IBU22	99910115 Assistant Superintendent Special Services	0	75,000	75,000	0
IBU23	99990000 Adult Education	750,263	762,263	744,663	(17,600)
IBU28	99940200 Division I Salaries	72,893,354	74,781,378	74,781,378	0
IBU29	99940050 Facilities Management	359,231	359,231	359,231	0
IBU30	99930300 Special Services - Alternative Education	449,122	405,000	405,000	0
IBU38	99960200 Operations/Utilities	5,521,000	5,521,000	5,521,000	0
IBU40	9320240A Forest Oak Elementary	103,137	100,946	100,946	0
	99930400 - Nurses/CSCR	0	0	15,000	15,000
IBU41	99990930 Performing Arts	89,975	135,725	145,725	10,000
IBU42	9320242A Heritage Elementary	111,079	101,459	104,610	3,151
IBU44	9320244A Highlands Elementary	77,857	87,996	87,996	0
IBU45	99980000 Summer School	78,294	75,000	64,633	(10,367)
IBU46	9320246A Lewis Elementary	107,679	115,096	115,096	0
IBU48	9320248A Shortlidge Academy	83,819	81,638	81,638	0
IBU49	99920110 School Based Intervention (school improvement)	310,000	150,000	277,202	127,202
IBU50	9320250A Linden Hill Elementary	120,026	135,145	142,047	6,902
IBU52	9320252A Baltz Elementary	89,601	106,196	111,415	5,219
IBU54	9320254A Richardson Park Elementary	83,630	91,406	93,017	1,611
IBU55	99940300 Division II Vocational	275,977	278,737	306,529	27,792
IBU56	9320256A Marbrook Elementary	91,008	110,428	114,468	4,040
IBU58	99920600 Referendum Technology/Technology Instruction	500,000	900,000	900,000	0
IBU60	9320260A Richey Elementary	97,634	106,850	108,437	1,587
IBU63	99970675 State Fiscal Stabilization	6,645,308	4,264,531	4,346,217	81,686
IBU64	9320264A Mote Elementary	108,631	107,930	107,930	0
IBU66	9320266A Warner Elementary	130,270	110,407	111,407	1,000
IBU70	9320270A North Star Elementary	149,060	156,591	156,591	0
IBU74	9320274A AI DuPont Middle	136,622	121,842	126,652	4,810
IBU75	99920500 Professional Development	178,082	182,017	182,017	0
IBU76	9320276A - HB DuPont Middle	158,242	156,692	156,692	0
IBU77	99960400 - Red Clay Local Transportation	2,993,252	2,200,612	2,465,922	265,310
IBU78	99960300 - Contractor State Transportation	4,840,727	5,449,700	5,349,700	(100,000)
IBU80	9320280A Skyline Middle	158,499	149,261	153,446	4,185
IBU82	9320282A Stanton Middle	143,897	153,873	153,873	0
IBU84	9320284A Conrad School of Science	225,505	344,043	366,385	22,342
IBU 85	Strings combined with Performing Arts	23,100	0	0	0
IBU 86	9320286A Cab Calloway School of the Arts	213,147	237,328	239,372	2,044
IBU 90	9320290A Dickinson High School	414,310	351,317	351,317	0

IBU 92	9320292A AI DuPont High School	439,479	464,980	464,980	0
IBU 93	9320261A Brandywine Spring K-8	159,466	182,434	182,434	0
IBU 94	9320294A McKean High School	367,688	391,939	400,525	8,586
IBU 95	99920800 Driver's Education	64,500	55,700	51,996	(3,704)
IBU 96	99940400 Local Salaries and Benefits	43,475,383	44,844,776	44,844,776	0
IBU 97	99900300 District Wide Services	9,302,904	8,402,969	3,504,538	(4,898,431)
	Includes:				0
	Prior Year Account Payables	55,000	350,000	250,000	(100,000)
	Substitute Teachers	1,300,000	1,300,000	1,300,000	0
	Insurance	220,000	220,000	220,000	0
	Charter Payments	5,087,220	4,768,431	0	(4,768,431)
	DSC Payment	935,389	889,376	889,376	0
	State Assessment	628,848	0	0	0
	Conrad Schools of Science Expansion	150,000	150,000	150,000	0
	Administrative Office Rental	781,447	610,162	610,162	0
	Tuition reimbursement	5,000	0	0	0
	Audits/FRT	65,000	65,000	35,000	(30,000)
	Gate Expenses	75,000	50,000	50,000	0
IBU 98	99970675 Other District Programs	38,502	38,000	47,349	9,349
	Includes:				0
	Adolescent Hospital	36,000	36,000	36,000	0
	Teacher of the Year	2,502	2,500	11,349	8,849
IBU 99	99940100 Contingency	743,897	851,164	800,334	(50,830)
	99900100 Legal Services	0	365,000	365,000	0
	99970680 Security/School Supervision	0	206,000	210,000	4,000
	99910010 District Office	0	489,000	489,000	0
	Total Expenditures - Division 32	\$160,975,359	\$163,138,772	\$158,478,698	(\$4,660,075)
	Current Year Revenues/Expenses	1,459,200	934,082	1,081,738	147,656
	Use of FY10 State Fiscal Stabilization Funds			2,264,531	2,264,531
	Carry-Forward Balance (local funds)	\$13,329,448	\$20,673,634	\$23,085,821	\$2,412,187

*Charter payments reflect change in accounting procedure - moved from expenditures to revenue reduction in final budget



Tuition Funds

Tuition-Based Programs Summary

FY11 Final Budget

	FY10 Final Budget	FY11 Preliminary Budget	FY11 Final Budget	Difference Final vs. Prelim
Revenue				
Opening Balance -Tuition Funds	1,162,170	1,872,893	1,872,893	-
Tuition Tax	15,714,685	14,816,700	14,816,700	-
Tuition billing	548,109	669,184	669,184	(0)
State Revenue (1st State, Unique Alt)	764,500	597,358	617,358	20,000
Federal Stimulus - State Stabilization LEP	423,023	423,023	423,023	-
Total Tuition Revenue	18,612,487	18,379,158	18,399,158	20,000
Expenditures				
Payable from FY07 - loan repayment	587,114	0	0	0
Tuition Payments to Other Agencies	2,645,321	2,293,579	2,408,258	114,679
*Unique Alternatives/Private Placement	1,037,122	762,206	762,206	-
Consortium	302,975	314,175	314,175	-
Meadowood Program	5,396,625	4,800,000	4,800,000	-
Intensive Learning Centers	4,940,000	4,840,000	4,840,000	-
*ELL/LEP	2,164,870	1,823,023	1,823,023	-
*First State School	928,119	729,000	729,000	-
Tuition Contingency	471,441	444,501	444,501	-
Total Expenditures	18,473,586	16,006,484	16,121,163	114,679
Ending Balance - FY 2011	138,901	2,372,674	2,277,995	(94,679)

*includes state funding allocations

Meadowood School - Agency 54
FY 2011 Final Budget

Revenue:

	FY10 Final Budget	FY11 Preliminary Budget	FY11 Final Budget	Difference
Beginning Local Funds Balance	983,032	2,080,027	2,080,027	0

State Revenue:				
Division I	2,652,627	2,460,598	2,460,598	0
Division II	130,905	126,852	128,226	1,374
Division III	164,164	164,164	164,164	0
Others:				0
CSCR:	44,246	41,365	41,365	0
Vocational:	18,055	18,055	17,305	(750)
Transportation:	814,477	873,231	873,231	0
Excellence Allotment:	0	0	0	0
Total State Revenue:	3,824,475	3,684,265	3,684,889	624
Federal - State Stabilization Funds	105,153	105,153	110,684	5,531

Local Revenue:				
Tuition Income:	5,396,625	4,800,000	4,800,000	0
Property Tax Relief Funding^:	0	0	0	0
Interest:	14,082	18,410	18,410	0
Total Local Revenue: (includes carry-over)	6,393,739	6,898,437	6,898,437	0

Grand Total All Sources:	\$10,323,367	\$10,687,855	\$10,694,010	\$6,155
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Expenditures:

IBU:	FY10 Final Budget	FY11 Preliminary Budget	FY11 Final Budget	Difference
99940200 - Division I Salaries	2,652,627	2,460,598	2,460,598	0
9320516A - Meadowood School	259,500	259,500	259,500	0
99960200 - Operations/Utilities	86,735	89,337	89,337	0
99930100 - Related Services	716,516	738,011	738,011	0
99940300 - Division II Vocational	18,055	18,055	17,305	(750)
99970675 - State Fiscal Stabilization Funds	105,153	105,153	110,684	5,531
99960400 - District Transportation	1,125,341	1,076,728	1,076,728	0
99960300 - Contractor Transportation	0	1,500	1,500	0
99940400 - Local Salaries and Benefits	3,655,735	3,761,208	4,297,536	536,328
99940100 - Contingency	258,084	267,196	267,350	154
Total Expenditures:	8,877,747	8,777,287	9,318,549	541,262
ENDING BALANCE - FY 2011	1,445,620	1,910,569	1,375,461	(535,108)

Intensive Learning Centers - Agency 58
FY11 Final Budget

Revenue:

	FY10 Final Budget	FY11 Preliminary Budget	FY11 Final Budget	Difference
Beginning Local Funds Balance:	1,266,844	1,881,088	1,881,088	0

State Revenue:				
Division I:	4,221,768	4,264,257	4,264,257	0
Division II:	257,079	249,999	259,612	9,613
Division III:	343,252	343,252	350,714	7,462
Others:				0
CSCR:	38,057	54,488	54,488	0
Vocational:	7,738	7,738	9,888	2,150
Transportation:	529,312	514,277	514,277	0
Excellence Allotment^:	0	0	0	0
Total State Revenue:	5,397,206	5,434,011	5,453,236	19,225
Federal - State Stabilization Funds	178,086	178,086	196,218	18,132

Local Revenue:				
Tuition:	4,940,000	4,840,000	4,840,000	0
Property Tax Relief^:	0	0	0	0
Interest:	17,174	18,826	18,826	0
Total Local Revenue: (includes carry-over)	6,224,018	6,739,914	6,739,914	0

GRAND TOTAL ALL SOURCES:	\$11,799,310	\$12,352,011	\$12,389,368	\$37,357
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Expenditures:

Operating Unit	FY10 Final Budget	FY11 Preliminary Budget	FY11 Final Budget	Difference
99940200 - Division I Salaries	4,221,768	4,264,257	4,264,257	-
9320526A - Richardson Park Learning Center	174,811	174,811	174,811	-
9320527A - Central School	133,000	133,000	133,000	-
99960200 - Operations/Utilities	223,860	223,860	223,860	-
99930100 - Related Services	665,187	685,143	685,143	0
99940300 - Division II Vocational	7,738	7,738	9,888	2,150
99970675 - State Fiscal Stabilization Funds	178,086	178,086	196,218	18,132
99960400 - District Transportation	706,950	687,701	687,701	0
99960300 - Contractor Transportation	0	0	0	-
99940400 - Local Salaries and Benefits	3,822,218	3,761,208	4,333,624	572,416
99940100 - Contingency	294,983	308,800	309,734	934
TOTAL EXPENDITURES:	10,428,601	10,424,604	11,018,236	593,633

Ending Balance:	\$1,370,709	\$1,927,408	\$1,371,132	(\$556,276)
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^moved to State Fiscal Stabilization Funds

English Language Learners Program
FY11 Final Budget

Revenues:	FY10 Final Budget	FY11 Preliminary Budget	FY11 Final Budget	Difference
Beginning Balance - July 1, 2010	364,921	559,634	559,634	0
State LEP (State Fiscal Stabilization Funds):	423,023	423,023	423,023	0
Title III:	266,985	266,985	256,656	(10,329)
Tuition:	1,741,847	1,400,000	1,400,000	0
	2,796,776	2,649,642	2,639,313	(10,329)

Expenditures:				
Local Salaries and Benefits:	1,763,454	1,603,324	1,603,324	0
Travel:	7,000	7,000	7,000	0
Contractual Services:	210,000	225,014	225,014	0
Supplies and Materials:	50,000	42,580	42,580	0
Indirect	5,340	5,000	5,000	0
	2,035,794	1,882,918	1,882,918	0

Ending balance June 30, 2011	760,982	766,724	756,395	(10,329)
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First State School
FY11 Final Budget

	FY10 Final Budget	FY11 Preliminary Budget	FY11 Final Budget	Difference
Revenue:				
Beginning balance:	432,449	520,915	520,915	0
First State School - State	314,500	314,500	314,500	0
Tuition	613,619	414,000	414,000	0
Total Revenue:	\$1,360,568	\$1,249,415	\$1,249,415	\$0

Expenditures:				
Local Salaries and Benefits:	149,514	135,672	135,672	0
Contractual Services:	755,144	784,145	784,145	0
Supplies and Materials:	25,000	25,000	25,000	0
Capital Outlay:	0	0	0	0
Total Expenditures:	\$929,658	\$944,817	\$944,817	\$0

ENDING BALANCE - FY 2011	\$430,910	\$304,598	\$304,598	\$0
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Debt Service

FY 2011 Debt Service

Debt Service Tax Rate Requirements:	FY 2011
Revenue From Debt Service Tax:	\$7,034,191
Balance Available July 1, 2010:	\$3,987,470
CSW Rent	\$234,166
Interest Income	<u>\$59,118</u>
Available Funds	\$11,314,945
Estimated Debt Service amount	
including first four months of FY2011	<u>\$11,250,743</u>
Balance at Year End of October 2011	\$64,202
Tax Rate:	14.1 cents per \$100 of assessed value



Match Tax

FY 2011 Match Tax

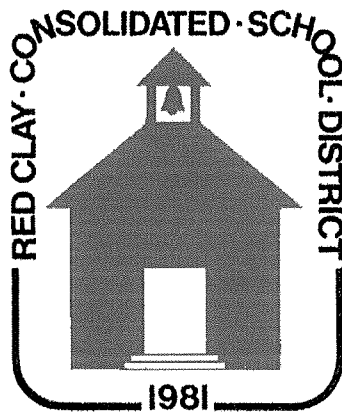
Revenue From Match Tax:	\$1,122,477
Balance Available July 1, 2010:	\$343,421
TOTAL AVAILABLE FUNDS	\$1,465,898
Expenditures:	
Minor Capital Improvement	\$558,178
State Technology Maintenance	\$624,238
Asbestos Contingency	\$50,000
Minner Resource Teachers (Reading/Math)	\$118,977
TOTAL EXPENDITURES	\$1,351,393
Projected Balance 6/30/11	\$114,505



Federal Funds

FFY 2011 Federal Programs

CATEGORY	FFY10	FFY11	Difference
Title I:	5,010,723	4,960,378	(50,345)
Title II: Teacher Quality and Technology	1,904,614	1,834,019	(70,595)
Title III: Bilingual	266,985	256,656	(10,329)
Title IV: Drug Free Schools	143,488	-	(143,488)
Title V: Innovative Education	-	-	-
Others:			
IDEA 6-21:	3,837,864	3,792,446	(45,418)
Vocational Education (Perkins)	336,085	318,109	(17,976)
IDEA PreSchool	387,783	384,186	(3,597)
Subtotal	11,887,542	11,545,794	(341,748)
ARRA Stimulus			-
Title I	4,114,299		4,114,299
IDEA Pre-School	446,766		446,766
IDEA 6-21	3,906,087		3,906,087
1003(g)	180,000		180,000
Subtotal	8,647,152		8,647,152
Race to the Top (total 3 year allocation \$7,893,194)		2,214,500	2,214,500
EdJobs (2 year allocation)		3,250,055	3,250,055
TOTAL	20,534,694	17,010,349	5,122,807



Nutrition Services

RCCSD Nutrition Services Estimated Revenues and Expenditures for FY11

REVENUE

Carryover Balance	\$1,628,257
State Support	\$1,560,323
Federal Support	\$3,841,763
FFVP	\$215,255
Sales and Other Revenue	\$2,217,526
Total Estimated Revenue	\$9,463,124
less carryover	\$7,834,867

EXPENDITURES

Salaries	\$3,519,213
Food and Other	\$3,978,938
Equipment	\$250,000
Total Estimated Expenditures	\$7,748,151
Annual Surplus/Deficit	\$86,716
Remaining Balance	\$1,714,973

