

JEFFERSON COUNTY SCHOOL BOARD
 BUDGET – ALL FUNDS JULY 1, 2024 –
 JUNE 30, 2025

July agenda

ANTICIPATED RECEIPTS	TOTAL	QBE & LOCAL	Fed'l & State Grants (incomplete)	Enterprise	Capital Improvement	Bond Sinking Fund
ANTICIPATED Beginning Fund Bal	19,300,000	6,200,000		1,000,000	11,000,000	1,100,000
Local Sources – Taxes	12,189,488	9,039,488			1,950,000	1,200,000
Local Sources – Other	850,000	775,000		75,000		0
Bond Proceeds	0					
State Sources	15,780,769	15,624,769	100,000	56,000		
Federal Sources	4,150,000	0	2,250,000	1,900,000		
Direct Grants, Federal & State	50,000	50,000				
	33,020,257	25,489,257	2,350,000	2,031,000	1,950,000	1,200,000
ANTICIPATED PAYMENTS						
Instruction	18,077,000	16,927,000	1,150,000			
Support Services – Pupil Services	869,000	744,000	125,000			
Support Services – Instruction Impr.	1,953,000	1,128,000	825,000			
Support Services – Education Media	744,000	744,000				
General Administration	1,088,000	923,000	165,000			
School Administration	1,973,000	1,973,000				
Support Services – Business	553,000	553,000				
Maint. & Operations – Plant Serv.	2,906,953	2,906,953				
School Safety and Security	260,000	260,000				
Transportation – Student Services	2,350,000	2,265,000	85,000			
School Food & Nutrition Services	2,057,500			2,057,500		
Capital Projects	5,000,000				5,000,000	
Other Contingencies	12,000	12,000				
Bond Payments	1,034,972					1,034,972
	38,878,425	28,435,953	2,350,000	2,057,500	5,000,000	1,034,972
ANTICIPATED END OF YEAR BALANCES:	13,441,832	3,253,304	0	973,500	7,950,000	1,265,028

2025 EXPENDITURE BUDGET PROJECTION

	2025 Final			
	TOTAL	ESTIMATED WAGES	FRINGE BENEFITS	OTHER EXPENSE
1000 INSTRUCTION	16,927,000	\$10,450,000	\$5,588,000	889,000
2100 PUPIL SERVICES	744,000	535,000	\$161,000	48,000
2210 IMPROVEMENT OF INSTRUCTIONAL SERVICES	350,000	105,000	\$64,000	181,000
2213 INSTRUCTIONAL STAFF TRAINING	778,000	485,000	\$214,000	79,000
2220 MEDIA	744,000	430,000	\$257,000	57,000
2300 CENTRAL ADMIN	923,000	385,000	\$165,000	373,000
2400 SCHOOL ADMIN	1,973,000	1,233,000	\$603,000	137,000
2500 BUSINESS	553,000	265,000	\$102,000	186,000
2600 M&O	2,906,953	905,000	\$529,953	1,472,000
2660 School Safety & Security	260,000	165,000	\$95,000	0
2700 TRANSPORTATION	2,265,000	650,000	\$305,000	1,310,000
OTHER	12,000			12,000
TOTALS	\$28,435,953	\$15,608,000	\$8,083,953	\$4,744,000

Comparison of FY25 Initial QBE allotment and Initial FY24			
	FY25 unofficial initial allotment from 4/17/24 email	FY24 initial allotment 5/9/23	Difference
FTEs	1,940	1,959	(19)
QBE Earnings	16,131,569	16,005,218	126,351
LFS	(2,561,897)	(2,419,570)	(142,327)
State	13,569,672	13,585,648	(15,976)
Austerity			0
Net State	13,569,672	13,585,648	(15,976)
Sparsity	182,505	172,362	10,143
Custodian Supplement	0	0	0
*Transportation	607,596	561,037	46,559
Equalization	805,980	942,683	(136,703)
Nurses	47,176	45,495	1,681
Total Allotment	15,212,929	15,307,225	(94,296)

2025 Revenue Estimates

July meeting

Property tax	\$8,965,488.00	estimate based on 95% of 2024(FY25) digest based on preliminary figures. (\$9,679,339 less 2.5% = \$9,437,356)
FLPA	\$74,000.00	estimate based on preliminary digest figures
CARES		
TAVT		
QBE (estimate based on initial allotment sheet)	\$15,212,929.00	unofficial email
Other Local		
Taxes - RTT & Intangibles	125,000.00	
Interest	350,000.00	
Miscellaneous	300,000.00	Includes estimate for GNETS funding
NJROTC Other Federal	50,000.00	
Other State		
Bus replacement funds	176,220.00	2 @ \$88,110 1 of 7 remaining 1 regular allotment from FY24
State Security Grant	235,620.00	
TOTAL REVENUES	\$25,489,257.00	

EXPENDITURES

ESTIMATED COSTS

PAYROLL	\$15,608,000.00
FRINGE BENEFITS	8,083,953.00
OTHER EXPENSES	4,744,000.00
TOTAL	\$28,435,953.00
DIFFERENCE (Loss)	(\$2,946,696.00)

**Other potential
revenues
Holdbacks/cuts**

Technology
Textbooks
Fuel Budget
TAVT

Possible FY25 State Bus Funding