

FINANCIAL UPDATE

Tacoma School Board Financial Update

October 24, 2024

LEVEL	PROJECTED OCTOBER 1	ACTUAL OCTOBER 1	VARIANCE
Elementary	12,843	12,740	(103)
Middle	5,889	6,012	123
High	6,638	6,702	64
Non-Traditional	1,752	1,757	5
Other	96	95	(1)
Total	27,218	27,306	88

HEADCOUNT ENROLLMENT SUMMARY

NOTE: DOES NOT INCLUDE RUNNING START, PRESCHOOL OR OPEN DOOR STUDENTS

NOVEMBER 14 PREVIEW INFORMATION

- Interfund Loan Approval
 - 2022-23 Loan was paid in October 2023
 - 2023-24 Loan will be paid on October 31, 2024
 - \$45,000,000 Repayment of loan plus \$1.95M interest
 - 2024-25 request will be presented
 - Needed to manage natural cash flow fluctuations throughout the year
 - Apportionment and tax expenses are received disproportionately to our cost of services