



Lakewood City School District

Monthly Financial Report

Fiscal Year 2025 Revenue and Expenditure Activity Through August

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FISCAL YEAR 2025 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$584,144

LOWER THAN THE PREVIOUS
YEAR

TOTAL EXPENDITURES ARE

\$4,344,587

HIGHER THAN THE PREVIOUS
YEAR

THE CASH BALANCE IS

\$(2,768,365)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$1,020,207

FAVORABLE COMPARED TO
FORECAST

EXPENDITURE TREND IS

\$1,076,806

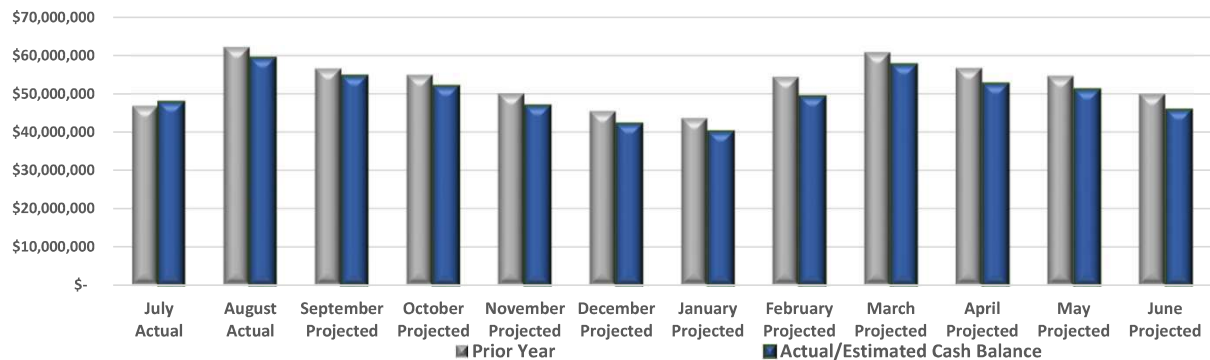
UNFAVORABLE COMPARED TO
FORECAST

NET POTENTIAL TREND IS

\$56,599

UNFAVORABLE IMPACT ON THE
CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH
BALANCE WAS

\$49,934,421

AT THE END OF THE PREVIOUS
FISCAL YEAR

JUNE 30 CASH BALANCE IS
ESTIMATED TO BE

\$45,911,137

AT THE END OF THE CURRENT
FISCAL YEAR

FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - AUGUST

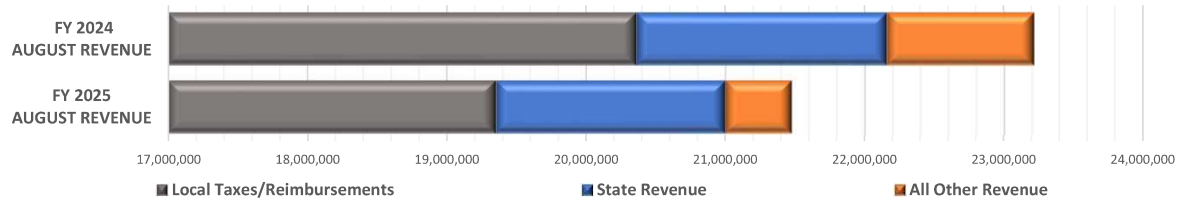
1. AUGUST REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For August	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	19,352,426	20,360,474	(1,008,048)
State Revenue	1,646,285	1,797,039	(150,754)
All Other Revenue	476,025	1,055,906	(579,881)
Total Revenue	21,474,735	23,213,419	(1,738,683)

Actual revenue for the month was down

\$1,738,683

compared to last year.



Actual revenue for the month was down \$1,738,683 compared to last year. Categories with the largest variance included: lower local taxes of -\$1,008,048, and lower miscellaneous receipts of -\$654,088. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

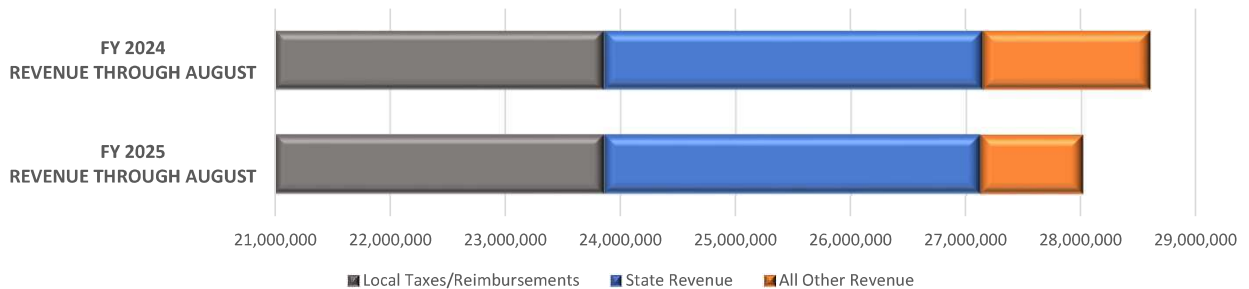
2. ACTUAL REVENUE RECEIVED THROUGH AUGUST COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - August	Prior Year Revenue Collections For July - August	Current Year Compared to Last Year
Local Taxes/Reimbursements	23,859,426	23,855,474	3,952
State Revenue	3,260,459	3,286,368	(25,909)
All Other Revenue	895,200	1,457,386	(562,187)
Total Revenue	28,015,084	28,599,228	(584,144)

TOTAL REVENUES ARE

\$584,144

LOWER THAN THE PREVIOUS YEAR



Revenue through August totaled \$28,015,084, which is -\$584,144 or -2% lower than the amount collected last year. Through August, the largest categorical variances when compared to last year, are: miscellaneous receipts lower by -\$618,586, and unrestricted grants in aid lower by -\$115,820.

FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - AUGUST

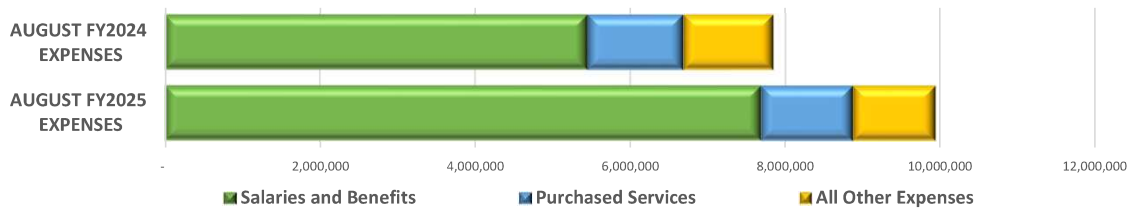
1. AUGUST EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For August	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	7,684,019	5,447,757	2,236,262
Purchased Services	1,187,066	1,236,759	(49,692)
All Other Expenses	1,065,808	1,161,289	(95,481)
Total Expenditures	9,936,893	7,845,804	2,091,089

Actual expenses for the month were up

\$2,091,089

compared to last year.



Actual expenses for the month were up \$2,091,089 compared to last year. Categories with the largest variance included: higher regular certified salaries of \$1,504,950, and higher regular classified salaries of \$327,488. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

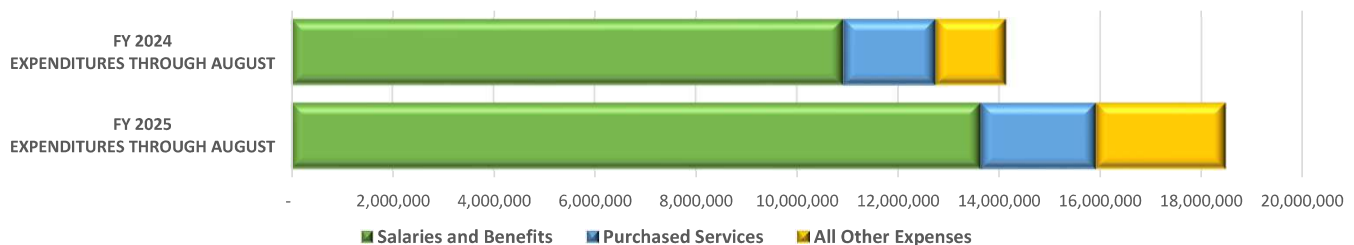
2. ACTUAL EXPENSES INCURRED THROUGH AUGUST COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - August	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	13,634,352	10,919,234	2,715,118
Purchased Services	2,283,625	1,826,268	457,357
All Other Expenses	2,568,411	1,396,300	1,172,111
Total Expenditures	18,486,388	14,141,801	4,344,587

TOTAL EXPENDITURES ARE

\$4,344,587

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$18,486,388 through August, which is \$4,344,587 or 30.7% higher than the amount expended last year. Through August, the largest categorical variances when compared to last year, are: regular certified salaries higher by \$1,669,057, and textbooks higher by \$1,299,475.

FISCAL YEAR 2025 FORECAST TREND VARIANCE ANALYSIS - JULY - AUGUST

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$1,020,207

FAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	57,016,825	57,922,343	905,518
State Revenue	17,891,764	17,892,333	569
All Other Revenue	8,675,869	8,789,990	114,121
Total Revenue	83,584,458	84,604,665	1,020,207

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Local Taxes	1,811,035
Real Estate Taxes	(956,808)
Investment Earnings	228,495
Miscellaneous Receipts	(128,975)
All Other Revenue Categories	66,460
Total Revenue	1,020,207

The top two categories (local taxes and real estate taxes), represents 83.7% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$1,020,207 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 1.22% forecast annual revenue

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$1,076,806

UNFAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	72,575,308	73,001,130	425,823
Purchased Services	10,125,490	10,359,700	234,210
All Other Expenses	4,850,345	5,267,118	416,773
Total Expenditures	87,551,142	88,627,948	1,076,806

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Textbooks	674,336
Insurance Certified	189,147
Certified Other Compensation	152,107
Dues and Fees	(151,776)
All Other Expense Categories	212,992
Total Expenses	1,076,806

The top category (textbooks) represents 62.6% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$1,076,806 (current expense estimates vs. amounts projected in the five year forecast) is equal to 1.2% of the total Forecasted annual expenses.