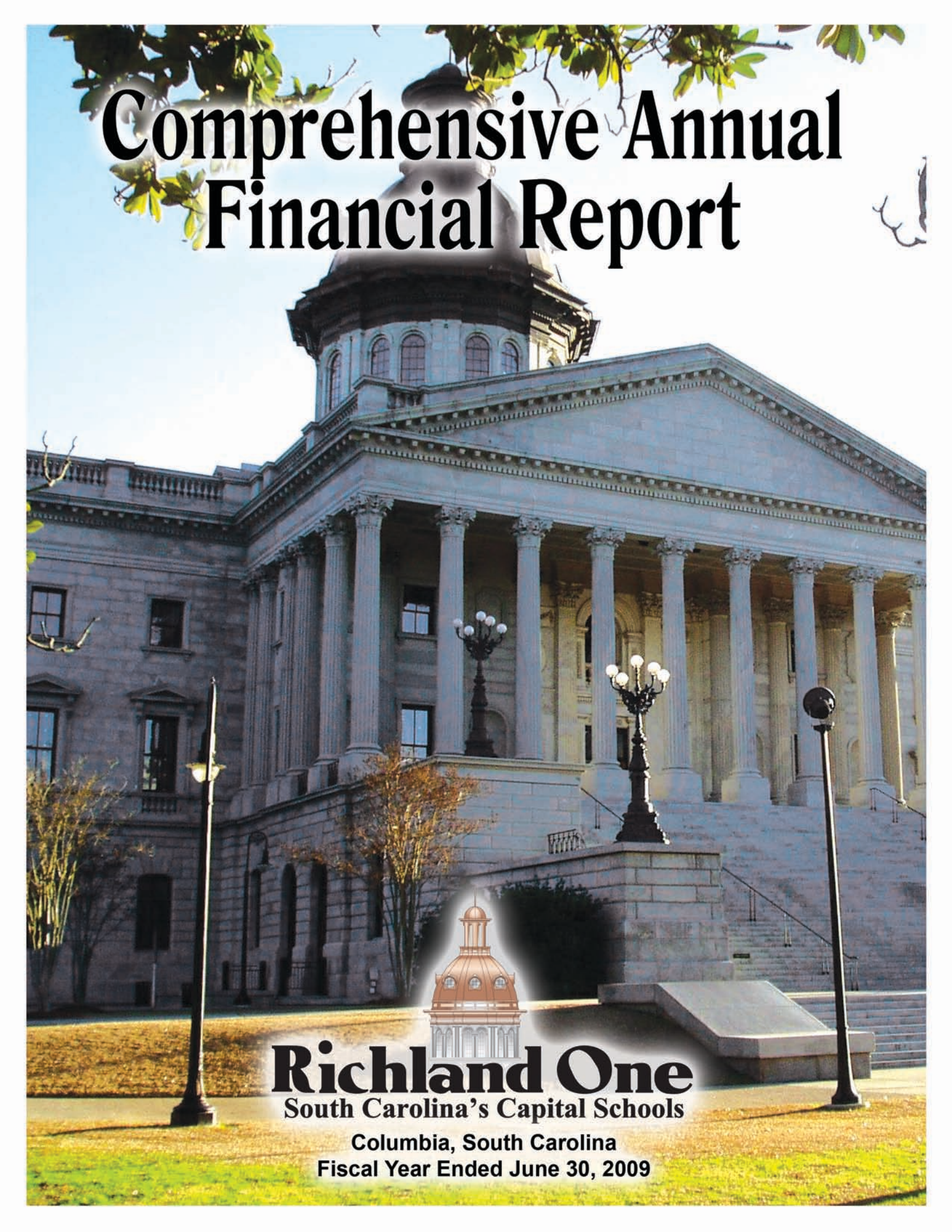


Comprehensive Annual Financial Report



Richland One
South Carolina's Capital Schools

Columbia, South Carolina
Fiscal Year Ended June 30, 2009

COMPREHENSIVE
ANNUAL FINANCIAL REPORT
OF
RICHLAND COUNTY SCHOOL DISTRICT ONE
COLUMBIA, SOUTH CAROLINA

FOR THE
FISCAL YEAR ENDED
JUNE 30, 2009

PREPARED BY:
The Financial Services Department
Dr. Percy A. Mack, Superintendent

RICHLAND COUNTY SCHOOL DISTRICT ONE
Comprehensive Annual Financial Report
For the fiscal year ended June 30, 2009

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Comprehensive Annual Financial Report
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RICHLAND COUNTY SCHOOL DISTRICT ONE
BOARD OF SCHOOL COMMISSIONERS
JUNE 30, 2009



Mr. Vince Ford
Chairman



Dr. Jasper Salmond
Vice Chairman



Mr. Dwayne Smiling
Secretary-Treasurer



Mr. Jamie Devine
Parliamentarian



Mr. Rob Tyson



Ms. Susie Dibble



Ms. Barbara Scott



Dr. Percy Mack
Superintendent

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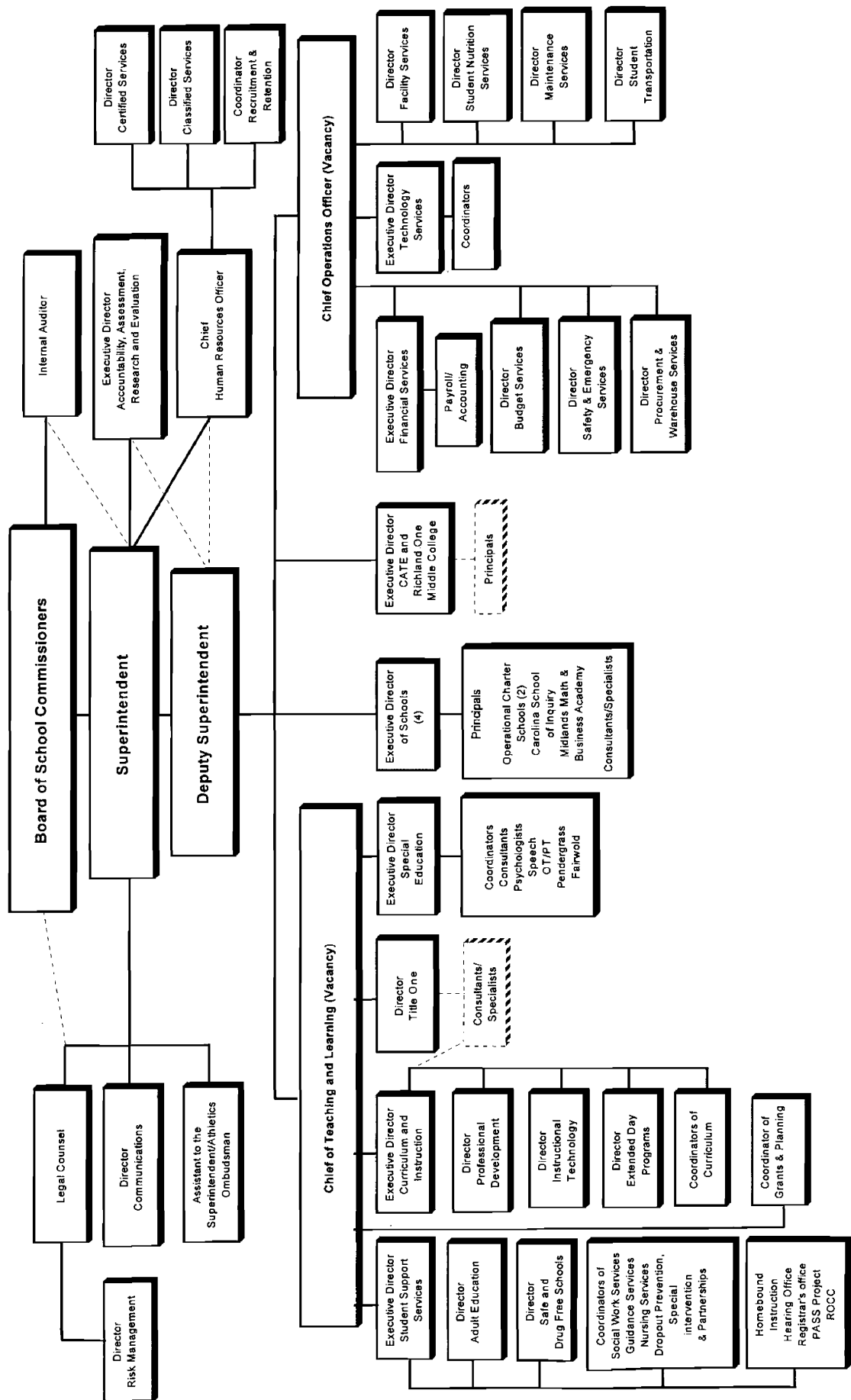
RICHLAND COUNTY SCHOOL DISTRICT ONE
PRINCIPAL OFFICIALS
AS OF JUNE 30, 2009

<u>Board of School Commissioners</u>	<u>Length of Service</u>	<u>Term Expires</u>
Mr. Vince Ford, Chairperson	17 years	2012
Dr. Jasper Salmond, Vice-Chairperson	19 years	2010
Mr. Dwayne Smiling, Secretary-Treasurer	9 years	2012
Mr. Jamie Devine, Parliamentarian	1 year	2012
Mr. Rob Tyson	3 years	2010
Ms. Susie Dibble	1 year	2010
Ms. Barbara Scott	1 year	2012

APPOINTED OFFICIALS

Dr. Percy A. Mack	Superintendent
Ms. Debra Brathwaite	Deputy Superintendent
Ms. Sherri Mathews-Hazel	Interim Chief Financial Officer
Mr. Ed Carlon	Interim Chief Operations Officer
Mr. Otha Dillihay	Chief Human Resources Officer
Mrs. Arnett Edmond	Accounting Manager

Richland County School District One Organizational Chart





Sherri Mathews-Hazel
Executive Director

December 3, 2009

To The Citizens of Richland County School District One
Columbia, South Carolina

The District is one of the largest districts in South Carolina's 86 public school system. The District operates a total of forty-nine schools. The District provides a full range of educational opportunities appropriate to students in early childhood, grades kindergarten through twelve and charter schools. These services include comprehensive educational experiences to meet the needs of learners across the broad spectrum of their needs. The district's faculty, staff and students continued the tradition of excellence during the 2008-2009 school year with numerous honors and awards being awarded.

- ◆ Thirty-three Richland One high school students were named National Merit Scholarship semi-finalists, National Achievement Scholarship semi-finalists, and National Merit Commended Students.
- ◆ One of the district's high schools girls and boys basketball teams won the 2009 Class 3A championship.
- ◆ One hundred and forty-four seniors were named 2009 Richland One Academic All-Stars.
- ◆ For the second consecutive year, Newsweek magazine ranked two Richland One high schools among the top 5 percent of public high schools in America.
- ◆ Twenty-four Richland One elementary schools received the highest national award for student nutrition from the U. S. Department of Agriculture.
- ◆ Eleven Richland One schools were named winners of the State Department of Education's Palmetto Gold and Silver Awards, entitling them to receive cash awards for academic excellence.
- ◆ Richland One's 2008-2009 Teacher of the Year was one of five finalists for the 2009-2010 South Carolina Teacher of the Year.

- ◆ Richland One was the first local school district to be awarded a \$200,000 grant from the AT&T Foundation to create a Jobs for America's Graduates (JAG) Program. JAG is a highly successful national dropout prevention program.
- ◆ Forty-five additional Richland One teachers earned certification through the National Board for Professional Teaching Standards. This brings the district's total number of National Board-certified teachers to 260.
- ◆ Richland One's Office of Communications won four awards for excellence in school public relations through the S.C. Chapter of the National School Public Relations Association's 2009 Rewards for Excellence Program.

Richland County School District One is proud of these achievements mentioned and the other accomplishments of its faculty, students and staff during the 2008-2009 school year. In addition, school business partnerships, parents, and community members continue to provide significant support to Richland One programs to ensure our students are equipped to face the challenges of the new century.

INTRODUCTION

Richland County School District One presents its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2009. We believe the data is accurate and that it fairly presents the District's results of operations and financial position. In addition, we believe we have included all disclosures necessary for the reader to understand the District's financial activity.

This report consists of Management's representations concerning the finances of Richland County School District One. Consequently, Management assumes full responsibility for the completeness and reliability of all of the information presented in this report.

The funds and entities included in this report are within the financial accountability of the Board of School Commissioners. School Board members have decision-making authority, the power to hire management, and the ability to influence operations.

Approximately 4,300 employees of Richland County School District One provide comprehensive educational services for 23,162 students and adults. These educational services range from kindergarten to a full program of continuing education for adults. The School District's physical plant has 44 schools, and 5 special schools.

Each of the School District's schools is fully accredited by the South Carolina State Department of Education and the Southern Association of Colleges and Schools. Accreditation from these institutions is the highest recognition of quality for a public school in South Carolina.

Factors Affecting Financial Condition

Local economy

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the School District operates.

Richland County School District is located entirely within Richland County and encompasses nearly 500 square miles of the County's 756 total square miles of land area. The School District is one of three school districts in the County, and includes most of the City of Columbia, the capitol of the State, with the exception of the Fort Jackson area which is the United States Army's largest training base. This base contributes greatly to the local Richland County economy. The City is the center of state government and the home of several institutions of higher learning including the University of South Carolina, Benedict College, Columbia College, Allen University and Midlands Technical College. The School District is generally bordered on the west by the Congaree and Saluda Rivers except for a small area of the School District which is bounded by the southern border of School District No. 5 of Richland and Lexington Counties; on the north by the Fairfield County line; on the east by School District No. 2 of Richland County; and on the south by the Sumter County line. The 2000 Census population of the City of Columbia was 116,278. The School District is included in the Greater Columbia Standard Metropolitan Statistical Area, which has a 2007 estimated population of 703,771.

MAJOR INITIATIVES

With the goal of preparing all students in Richland School District One to be successful, the district's 2008-2013 Strategic Plan has been developed. The plan was approved by the Board of School Commissioners on June 23, 2009. The plan is designed to help shape the future of our students. The Strategic Plan will be updated annually through the spring of 2013.

An Advanced Accreditation Commission review team conducted a three-day district-wide review of Richland School District One. The team visited 18 schools, reviewed numerous documents and interviewed approximately 736 persons, including school board members, district administrators, school staff, parents, students and community representatives. The team presented its exit report and announced its intention to recommend the District for national accreditation during a called meeting of the Richland One Board of School Commissioners.

FINANCIAL INFORMATION

Richland County School District One Administration is responsible for setting up and maintaining internal control. These controls are to protect assets from loss, theft or misuse. The controls are also to be sure accounting data is compiled so financial statements can be prepared in conformity with generally accepted accounting principles.

The internal controls have been designed to provide reasonable assurance of meeting these goals. Reasonable assurance recognizes that the cost of a control should not exceed the expected benefits of that control. However, it also recognizes that the valuation of costs and benefits requires estimates and judgments by management.

The School District's accounting system uses a strong foundation of controls to be sure that financial information generated is both accurate and reliable. With this goal, an Internal Audit Department continuously monitors improvement of the School District's accounting controls.

The results of internal control testing confirm that the system of controls safeguards assets and provides the proper recording of transactions.

Budgeting Controls - Richland County School District One utilizes budgetary controls. The aim of these controls is to be sure of compliance with the legal provisions of the annual budget approved by the School Board. The annual appropriated budget includes activities of the General and Special Revenue Funds. The Board controls Capital Projects Fund activity with approval of project-length financial plans.

When the School board adopts and amends the actual budgets, it is done at the summarized legal level of budgetary control, which is by function for instruction, support and community services.

The General Fund level of budgetary control by management, (that is, the level at which payments cannot exceed the appropriated amount) is set at the unit. A unit is a set of accounts under the responsibility of an appointed official. An official may overspend an individual line item within a unit. However, the total budget for that unit may not be overspent.

To provide sound fiscal management and stability, the Board believes that an operating reserve fund is necessary for the general fund budget. Currently, the board policy states an operating reserve fund of 7.00% of the total approved general fund budget is required.

The level of budgetary control of Special Revenue is set at the function level. A function is defined as the purpose for which the budget is established. An individual may overspend individual line items within a budget, but may not exceed the total budget.

The School District does not release purchase orders that exceed a unit's budget until the responsible official provides additional funds. This additional control ensures sufficient funds are available to pay for requested goods or services before the order is placed.

Richland County School District One also maintains an encumbrance accounting system as a technique of budgetary control.

Single Audit - As a recipient of federal, state, and county financial aid, the School District also is responsible for compliance with applicable laws and regulations. In the single audit, the auditor applies tests to determine the adequacy of the internal controls, including that portion related to federal aid programs. Additionally, the auditor reviews to determine that the School District has followed all laws and regulations that would have a direct and material effect.

Cash Management - Richland County School District One invests all temporarily idle cash. These funds are invested in demand deposits, certificates of deposits, securities of the U. S. Treasury and repurchase agreements. The School District's investment policy is to lessen market risks while maintaining a competitive yield. Accordingly, deposits were either insured by federal depository insurance or collateralized.

The Financial Services Department works to maximize interest income. By using banking on-line, an up-to-the minute status of School District funds may be obtained. Investment quotes are taken and conservative investment of funds is accomplished. At June 30, 2009, the School District has cash resources of \$71.1 million, as compared to \$78.0 million at June 30, 2008. The amount of General Fund interest received in 2008-2009 was \$449,994.

Risk Management – The School District is insured for risk of losses related to general liability, professional liability, errors and omissions, boiler/machinery, food spoilage and volunteers through the South Carolina School Boards Insurance Trust (SCSBIT). Workers compensation insurance is also provided by SCSBIT. Approximately 78 school districts have insurance with SCSBIT which is a non-profit Trust. The coverage was obtained using our procurement process, procedures and guidelines.

OTHER INFORMATION

Independent Audit - State statutes require an annual audit by an independent certified public accountant. The accounting firm of Elliott, Davis LLC was selected by the Board of School Commissioners as the School District's external auditing firm. In addition to meeting the statute requirements, this audit also meets the requirements of the federal Single Audit Act of 1996 and related OMB Circular A-133.

The auditor's report on the government-wide and fund financial statement is included in the Financial Section of this report. The auditor's reports related to the single audit are included in the Single Audit Section.

Independent Audit (contd)

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Richland County School District One's MD&A can be found immediately following the report of the independent auditors.

Certificate of Achievement for Excellence in Financial Reporting - The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Richland County School District One for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2008. This was the twenty-first consecutive Certificate of Achievement for Excellence in Financial Reporting awarded to the School District.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The School District believes its current report continues to conform to the Certificate of Achievement Program requirements and will submit it to GFOA.

Certificate of Excellence in Financial Reporting - The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to Richland County School District One. This award was for the School District's Comprehensive Annual Financial Report for the fiscal year ended June 30, 2008. This was the School District's twenty-first consecutive Certificate of Excellence in Financial Reporting. To be awarded a Certificate of Excellence, a School District's comprehensive annual financial report must receive the recommendation of the Association's Panel of Review. This panel must judge that the report conforms to the principles and standards of ASBO's Certificate of Excellence Program.

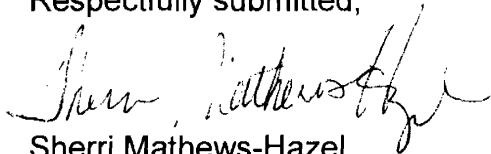
A Certificate of Excellence is valid for one year only. The School District believes its current report continues to conform to the Certificate of Excellence Program requirements and will submit it to ASBO.

The Citizens of Richland County School District One
December 3, 2009
Page Eight

Acknowledgements - The preparation of this report could not have been accomplished without the dedicated services of the entire professional staff of the Financial Services Department. Each member has our sincere appreciation for their timely closing of the School District's financial records and the preparation of this report. We also express our thanks to all departments of the School District for their help in collecting and assimilating data.

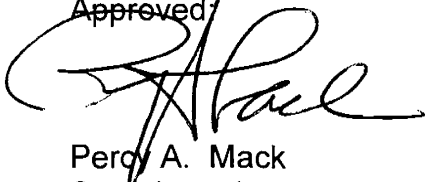
In closing, we want to recognize and thank the members of the Board of School Commissioners. Their leadership and support are an integral part of the financial success of this School District.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Sherri Mathews-Hazel".

Sherri Mathews-Hazel
Interim Chief Financial Officer

Approved:

A handwritten signature in black ink, appearing to read "P. Mack".

Percy A. Mack
Superintendent

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Richland County
School District One
South Carolina

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

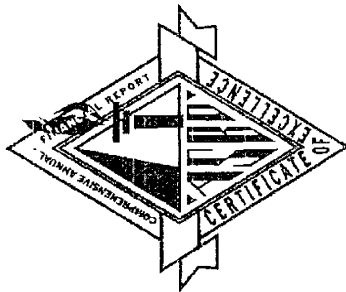


President

Executive Director

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ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL



This Certificate of Excellence in Financial Reporting

is presented to

Richland County School District One

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2008

upon recommendation of the Association's Panel of Review
which has judged that the Report substantially conforms
to principles and standards of ASBO's Certificate of Excellence Program

Angela Litzman

President

John D. Mueser

Executive Director

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Board of School Commissioners
Richland County School District One
Columbia, South Carolina

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Richland County School District One (the School District) as of and for the year ended June 30, 2009, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Richland County School District One, as of June 30, 2009, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 3, 2009 on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's discussion and analysis on pages 20 through 28 and the budgetary comparison information on pages 58 through 70 (Schedules 1 through 4) are not required parts of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the School District's basic financial statements. The accompanying other supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory section and statistical tables, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

Elliott Davis LLC

Columbia, South Carolina
December 3, 2009

RICHLAND COUNTY SCHOOL DISTRICT ONE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

As management of the Richland County School District One, we offer readers of Richland County School District One's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2009. Please read the information presented here in conjunction with additional information that we have furnished in our letter of transmittal at the front of this report and the School District's financial statements, which immediately follow this section.

FINANCIAL HIGHLIGHTS

- General revenues accounted for \$217 million in revenue or 64 percent of all revenues. Program specific revenues in the form of charges for sales and services, grants and contributions accounted for \$123 million or 36 percent of total revenues of \$340 million.
- The School District had \$348 million in expenses related to governmental activities; only \$123 million of these expenses were offset by program specific charges for sales and services, grants or contributions. General revenues (primarily taxes) of \$217 million were not adequate to provide for these programs. Therefore, resulting in a deficit of \$8 million.
- As of the close of the current fiscal year, the School District's governmental funds reported combined ending fund balances of \$106 million, a decrease of \$63 million in comparison with the prior year.
- The assets of Richland County School District One exceeded its liabilities at the close of the most recent fiscal year by \$219 million (net assets). Of this amount, \$32 million (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.
- Among the major funds, the general fund had \$237 million in revenues and other financing sources and \$247 million in expenditures and other financing uses. The general fund's fund balance decreased \$9.4 million from \$46.7 million to \$37.3 million. The School District had budgeted \$243 million to fund the FY 2009 budget.
- At the end of the current fiscal year, unreserved fund balance for the general fund was \$34 million or 14 percent of the total general fund expenditures.
- The School District decreased its outstanding long-term debt \$11 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts: management's discussion and analysis (this section), the basic financial statements and required supplementary information. This discussion and analysis are intended to serve as an introduction to the School District's basic financial statements. The School District's basic financial statements consist of three parts: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements - The government-wide financial statements (Statement of Net Assets and Statement of Activities) are designed to provide readers with a broad overview of the School District's finances, in a manner similar to a private-sector business. Short-term and long-term information about the School District's overall financial status are provided in these statements. These statements include all assets and liabilities using the accrual basis of accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

The Statement of Net Assets and Statement of Activities report the School District's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, current property tax laws, facility conditions, required educational programs and other factors.

In the Statement of Net Assets and the Statement of Activities, the School District is divided into two distinct kinds of activities:

Governmental Activities - Most of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities.

Business-Type Activities - These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The School District food service activities are reported as business activities.

The Statement of Net Assets presents information on all of the School District's assets and liabilities, with the difference between the two reported as net assets. Over time, increases and decreases in net assets may serve as a useful indicator of whether the financial position of the School District is improving or deteriorating.

The Statement of Activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (i.e. uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the School District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the School District include general fund, special projects fund, Education Improvement Act fund, debt service fund and capital projects fund. The business-type activities of the School District include the food service fund.

The government-wide financial statements can be found on pages 29 and 30 of this report.

Fund Financial Statements - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the School District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds - Most of the School District's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School District's education programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary funds - Services for which the School District charges a fee are generally reported in proprietary funds. The School District maintains two types of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The School District uses an enterprise fund to account for its food service operation. Proprietary funds are reported in the same way as the government-wide statements, only in more detail; therefore, the proprietary fund financial statements provide more detailed information for the food service operation. The School District uses internal service funds to account for its fleet of vehicles, print shop, and warehouse operation. Internal service funds are an accounting device used to accumulate and allocate cost internally among the School District's various departments and schools. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Fiduciary funds - The School District is the trustee, or fiduciary, for assets that belong to others. The School District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. The School District excludes these activities from the government-wide financial statements because it cannot use these assets to finance its operations. The School District's student activities fund is the only fiduciary fund.

Notes to the financial statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 38 to 57.

Other supplemental information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplemental information that further supports the financial statements with a comparison of the School District's budget for the year and other supplementary information schedules required either by the State Department of Education or the certificate of excellence program of the Government Finance Officers Association.

FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT AS A WHOLE

Net assets may serve over time as a useful indicator of a government's financial position. In the case of the School District, assets exceeded liabilities by \$219 million at the close of the most recent fiscal year.

By far the largest portion of the School District assets (57.7%) reflects its investment in capital assets, (e.g., land, buildings and improvements, furniture and equipment and construction in progress). The School District uses these capital assets to provide services to its students; consequently, these assets are not available for future spending. Although, the School District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the School District's net assets (27.6%) represents resources that are subject to external restrictions on how they may be used. The majority of the restricted balance is for capital projects and debt service. The remaining balance of unrestricted net assets (14.7%) may be used to meet the School District's obligations to students, employees, creditors and to honor next year's budget. At the end of the fiscal year, the School District is able to report positive balances in all three categories of net assets. The same situation held true for the prior fiscal year.

The following table presents a summary of the School District's net assets at June 30, 2009 compared to June 30, 2008.

Condensed Statement of Net Assets

	2009			2008		
	Governmental activities	Business-type activities	Total School District	Governmental activities	Business-type activities	Total School District
Current and other assets	\$ 166,728,982	\$ 2,173,058	\$ 168,902,040	\$ 232,810,231	\$ 3,269,409	\$ 236,079,640
Capital assets	<u>653,940,952</u>	<u>3,092,976</u>	<u>657,033,928</u>	<u>610,137,455</u>	<u>2,527,519</u>	<u>612,664,974</u>
Total assets	<u>\$ 820,669,934</u>	<u>\$ 5,266,034</u>	<u>\$ 825,935,968</u>	<u>\$ 842,947,686</u>	<u>\$ 5,796,928</u>	<u>\$ 848,744,614</u>
Long-term debt outstanding	\$ 533,899,983	\$ 81,525	\$ 533,981,508	\$ 545,007,959	\$ 77,067	\$ 545,085,026
Other liabilities	<u>72,847,361</u>	<u>528,944</u>	<u>73,376,305</u>	<u>75,759,642</u>	<u>555,499</u>	<u>76,315,141</u>
Total liabilities	<u>606,747,344</u>	<u>610,469</u>	<u>607,357,813</u>	<u>620,767,601</u>	<u>632,566</u>	<u>621,400,167</u>
Net assets						
Invested in capital assets,						
Net of related debt	122,987,790	3,092,976	126,080,766	67,916,923	2,527,519	70,444,442
Restricted	60,397,277	-	60,397,277	121,809,742	-	121,809,742
Unrestricted	<u>30,537,523</u>	<u>1,562,589</u>	<u>32,100,112</u>	<u>32,453,420</u>	<u>2,636,843</u>	<u>35,090,263</u>
Total net assets	<u>213,922,590</u>	<u>4,655,565</u>	<u>218,578,155</u>	<u>222,180,085</u>	<u>5,164,362</u>	<u>227,344,447</u>
Total liabilities and net assets	<u>\$ 820,669,934</u>	<u>\$ 5,266,034</u>	<u>\$ 825,935,968</u>	<u>\$ 842,947,686</u>	<u>\$ 5,796,928</u>	<u>\$ 848,744,614</u>

The School District's net assets decreased by \$8.8 million during the current year. The following table shows the changes in net assets for fiscal year 2009 and 2008.

	2009			2008		
	Governmental activities	Business-type activities	Total School District	Governmental activities	Business-type activities	Total School District
REVENUES						
Program revenues						
Charges for sales and services	\$ 987,050	\$ 1,638,501	\$ 2,625,551	\$ 444,172	\$ 1,635,193	\$ 2,079,365
Operating grants and contributions	121,428,369	9,690,987	131,119,356	134,683,046	8,963,583	143,646,629
Capital grants and contributions	894,278	-	894,278	873,566	-	873,566
General revenues						
Property taxes	192,536,018	-	192,536,018	183,329,384	-	183,329,384
Federal and state formula aid	21,025,353	-	21,025,353	20,072,932	548,430	20,621,362
Other	<u>3,101,740</u>	<u>12,790</u>	<u>3,114,530</u>	<u>7,389,376</u>	<u>102,100</u>	<u>7,491,476</u>
Total revenues	<u>339,972,808</u>	<u>11,342,278</u>	<u>351,315,086</u>	<u>346,792,476</u>	<u>11,249,306</u>	<u>358,041,782</u>

	2009			2008		
	Governmental activities	Business-type activities	Total School District	Governmental activities	Business-type activities	Total School District
EXPENSES						
Instruction	192,258,514	-	192,258,514	186,999,761	-	186,999,762
Support services	130,572,270	-	130,572,270	126,554,236	-	126,554,236
Community services	390,803	-	390,803	423,647	-	423,647
Intergovernmental	-	-	-	2,447,385	-	2,447,385
Interest and other charges	25,323,701	-	25,323,701	22,710,564	-	22,710,564
Food service	-	11,536,090	11,536,090	-	11,060,409	11,060,409
Total expenses	348,545,288	11,536,090	360,081,378	339,135,593	11,060,409	350,196,002
Excess (deficiency) before Transfers	(8,572,480)	(193,812)	(8,766,292)	7,656,883	188,897	7,845,780
Transfers	314,985	(314,985)	-	402,935	(402,935)	-
Change in net assets	(8,257,495)	(508,797)	(8,766,292)	8,059,818	(214,038)	7,845,780
NET ASSETS, BEGINNING OF YEAR	222,180,085	5,164,362	227,344,447	214,120,267	5,378,400	219,498,667
NET ASSETS, END OF YEAR	<u>\$ 213,922,590</u>	<u>\$ 4,655,565</u>	<u>\$ 218,578,155</u>	<u>\$ 222,180,085</u>	<u>\$ 5,164,362</u>	<u>\$ 227,344,447</u>

GOVERNMENTAL ACTIVITIES

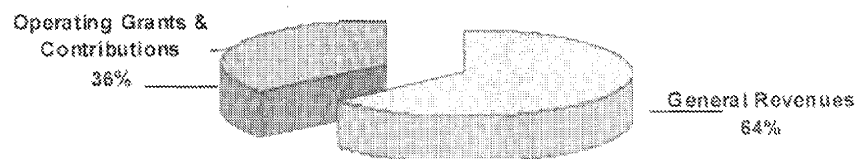
The School District's expenses are predominantly related to instruction and support services. The School District's instructional services accounted for 55 percent and support services accounted for 38 percent of total governmental activities costs. The instructional costs are largely from salary and fringe benefits for teachers and other educational staff. The support costs are primarily maintenance, utilities and pupil transportation.

Total expenses surpassed revenues, decreasing net assets \$8 million last year. In fiscal year 2009, all state funding was reduced due to the economic downturn not only in the state but across the country. Base student cost allocations were cut along with Education Improvement Act (EIA) allocations and grants. These reductions during the year were about \$13.2 million. At the same time, interest rates dropped drastically causing a decrease in investment earnings of \$4.2 million. Property taxes increased by almost \$9.2 million.

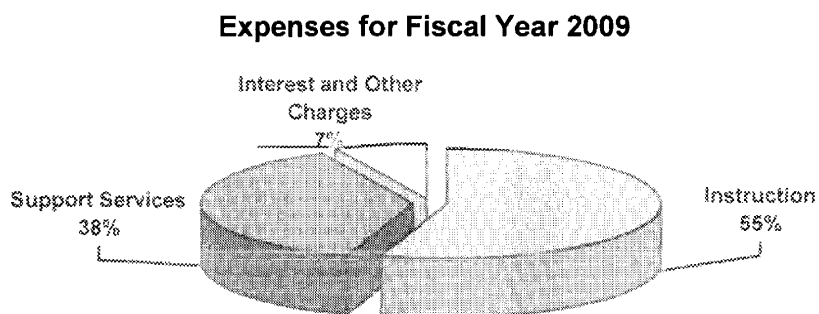
Expenses increased primarily due to salary increases and the corresponding increase in fringe benefits. These increases amounted to \$5.2 million in instruction and \$4 million in support services. Due to the millage cap, new or additional staff was not added. There was also a \$2 million increase to the interest expense due to higher debt service amounts with additional bonds outstanding. Overall, the School District's financial position has deteriorated with net assets for the governmental activities decreasing by 3.7%. However, the School District's financial position still remains strong with net assets for the governmental activities of \$213.9 million.

The dependence upon tax revenues for government activities is apparent as is demonstrated below. Sixty-four percent of all revenues are provided by general revenues which includes local property taxes.

Revenues by Source - Governmental Activities



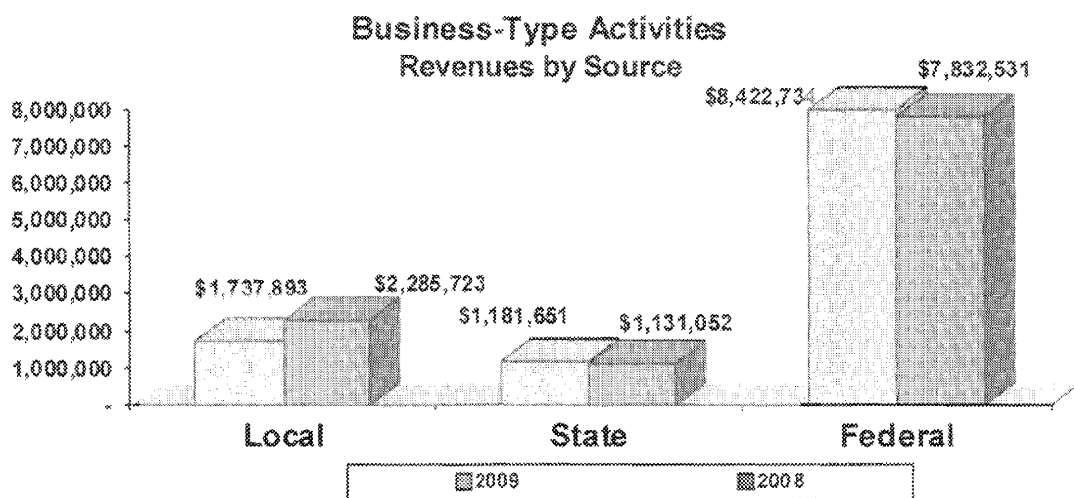
The figure below represents the cost of three major district activities: instruction, support services, interest and other charges.



BUSINESS-TYPE ACTIVITIES

Business-type activities consist of the School District's food service operations. Net assets for the School District's business-type activities decreased by \$508,797. The decrease is primarily due to the increase in food cost as a result of inflation.

This operation receives no support from tax revenues. As demonstrated below, the majority of the revenue received (74%) is from federal sources.



During FY 2009, revenues of the School District's business-type activities increased 1 percent to \$11,342,278 and expenses increased by 4 percent.

FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT'S FUNDS

As noted earlier, the School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The focus of the School District governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the School District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

For the year ended June 30, 2009, the School District's governmental funds reported a combined fund balance of \$106 million as compared to \$169 million for the prior year, a decrease of \$63 million, due primarily to capital project expenditures. At June 30, 2009, the School District's unreserved, undesignated fund balance for all governmental funds was \$17.4 million which is available for spending at the School District's discretion. Another \$38.2 million is reserved for debt service and \$30.2 million is reserved for capital projects which is representative of the School District's aggressive building plan.

The general fund is the chief operating fund of the School District. At the end of the current fiscal year, unreserved, undesignated fund balance of the general fund was \$17.4 million, required amount by board policy, while total fund balance decreased to \$37.3. Of the difference, \$19.9 million is designated for specific purposes to be used in the next fiscal year. The major reason for this decrease was the mid-year reductions in state revenues and budgeting to use fund balance to make up the difference above the millage cap in order to keep class sizes as low as possible given the available resources. The early decision to not fill vacancies helped keep the use of fund balance to a minimum.

The School District's major funds include general fund, as described above, special revenue-special projects, special revenue - EIA, debt service, and capital projects.

The School District's special revenue funds, special projects and EIA, are used to account for revenues derived from the State of South Carolina and the Federal Government. Special Revenue Funds do not have fund balances as revenues should be expended, deferred, or returned to the grantor.

The debt service fund is shown in the accompanying financial statements of the School District. The debt service fund is used to account for the accumulation of funds for debt retirement. The School District's debt service fund balance has remained stable, increasing by \$1.8 million. This increase is due mainly to the increase in ad valorem taxes collected during fiscal year 2009. The fiscal year ended 2009 fund balance is \$38.2 million all of which is reserved for the payment of debt service.

The capital projects fund is used to track the progress of the School District's construction projects. The capital projects fund balances decreased by \$55.2 million from \$85.4 million to \$30.2 million. The decrease is due primarily to construction cost associated with the completion of several of the 2002 bond referendum projects.

Enterprise Fund - Richland County School District One operates Student Nutrition Services as an enterprise fund. The program has two centralized food production centers and two base kitchens that prepare and transport meals to 49 District schools and two charter schools. These facilities prepared approximately 15,613 lunches and approximately 8,136 breakfasts daily during 2009. This is a slight increase in the total number of meals served as compared to 2008.

The Student Nutrition Services Program has a net loss of \$508,797 for 2009, as compared to a net loss of \$214,038 for 2008. The loss is due to a continued increase in food cost, supplies, salaries and employee benefits. The Student Nutrition Services fund has net assets of \$4.7 million, a decrease from last year's \$5.2 million.

GENERAL FUND BUDGETARY HIGHLIGHTS

The School District's budget is prepared according to South Carolina law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the general fund. During the course of the fiscal year 2009, amendments to the School District's general fund budget were made. The difference between the original budget and final amended budget was approximately \$5 million. The majority was for special purposes and transferred to special revenue funds or capital project funds to track the projects. The funding for this was fund balance. Also, transfers from support services to instruction were made to the original budget. The School District budgets all fringes in one district wide account and then transfers the budget to all the accounts to match up with the salary accounts before the end of the year. This shows a decrease in support final amended budget and an increase in instruction final amended budget.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets (Note 4) - These projects account for all monies used in the acquisition and construction of facilities and other fixed assets. The School District has received funds from State Building Aid, Children's Education Endowment funds, interest income and from the sale of general obligation bonds.

On November 5, 2002, the taxpayers of the School District passed the largest bond referendum in the state of South Carolina for \$381 million to address nine middle schools and seven high schools. The School District is in the final stages of completion. All of these projects are projected to be completed by Fall of 2010.

Also, the School District has a five-year personal computer replacement plan that will replace all instructional and supportive computers in the School District. This plan is funded by eight percent (8%) debt limit general obligation bonds and General Fund revenues.

The School District is at the beginning of a ten-year long-range capital planning study. The School District has hired consultants to conduct the study for the completion and presentation to the administration in fiscal year 2010.

	Capital Assets (Net of accumulated depreciation)			
	Governmental activities		Business-type activities	
	2009	2008	2009	2008
Land	\$ 17,451,194	\$ 17,451,194	\$ -	\$ -
Improvements	24,304,359	25,523,271	-	-
Buildings	475,343,609	485,402,732	-	-
Equipment	25,211,995	24,206,062	3,092,976	2,527,519
Construction in progress	111,629,795	57,554,196	-	-
Total	<u>\$ 653,940,952</u>	<u>\$ 610,137,455</u>	<u>\$ 3,092,976</u>	<u>\$ 2,527,519</u>

Long-Term Debt - At year-end, the School District had \$534 million in general obligation bonds and other long-term debt outstanding. This was a decrease of approximately 2 percent from the prior year. More detailed information about long-term debt can be found in Note 6 of the financial statements.

State statutes limit the amount of general obligation debt a governmental entity may issue to eight (8) percent of its total assessed valuation. The current debt limitation for the School District is \$43 million, which is in excess of the School District's applicable outstanding debt of \$16.1 million.

Economic Factors and Next Year's Budgets and Rates - The School District is located entirely in Richland County. The unemployment rate for Richland County is currently 10.1%, which is an increase from a rate of 5.9% a year ago. This compares reasonably to the state's average of 12.1% but not favorably to the national rate of 9.5%.

The per capita personal income of Richland County is \$24,549 as compared to last year of \$22,512. Richland County ranked fifth among 46 counties in the State of South Carolina per capita personal income.

The property tax collections have been strong over the past 10 years averaging more than 98%. A large portion of the School District's tax property is county and state government.

The fiscal year 2009 general fund budget's primary focus was to keep class sizes reasonably small and continue to support continuing programs so that the School District's teachers could give more attention to teaching and learning.

The largest budgeted expenditure increase pertains to personnel, with the teacher raise being the largest portion of the increase. The largest budgeted revenue increases are county sources.

Requests for Information - This financial report is designed to provide the School District's citizens, taxpayers, customers, and investors and creditors with a general overview of the School District's finances and to demonstrate the School District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Financial Services Department, Richland County School District One, 1616 Richland Street, Columbia, South Carolina 29201.

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FINANCIAL STATEMENTS

RICHLAND COUNTY SCHOOL DISTRICT ONE
STATEMENT OF NET ASSETS
June 30, 2009

Exhibit I

	Primary Government			
	Governmental activities	Business-type activities	Total	Component units
ASSETS				
CURRENT ASSETS				
Cash and investments	\$ 69,353,241	\$ 1,767,839	\$ 71,121,080	\$ 828,462
Deposits with Richland County Treasurer	64,003,298	-	64,003,298	-
Accounts receivable, net of allowances	1,366,009	351,572	1,717,581	-
Taxes receivable, net of allowances	10,739,648	-	10,739,648	-
Due from other governmental units	19,379,751	-	19,379,751	-
Due from others	190,573	-	190,573	-
Prepays	158,931	-	158,931	16,005
Inventory	791,970	53,647	845,617	-
Deferred charges	49,316	-	49,316	-
Total current assets	166,032,737	2,173,058	168,205,795	844,467
NON-CURRENT ASSETS				
Deferred charges	696,245	-	696,245	-
Non-depreciable capital assets	129,080,989	-	129,080,989	-
Depreciable capital assets, net of accumulated depreciation	524,859,963	3,092,976	527,952,939	147,879
Total non-current assets	654,637,197	3,092,976	657,730,173	147,879
Total assets	\$ 820,669,934	\$ 5,266,034	\$ 825,935,968	\$ 992,346
LIABILITIES				
CURRENT LIABILITIES				
Accounts payable	\$ 12,177,391	\$ 59,977	\$ 12,237,368	\$ 17,735
Accrued liabilities	31,784,890	468,967	32,253,857	-
Retainage payable	4,594,054	-	4,594,054	-
Arbitrage rebate payable	623,164	-	623,164	-
Due to other governmental units	4,356	-	4,356	-
Due to others	114,038	-	114,038	-
Deferred revenue	15,516,639	-	15,516,639	-
Current portion of non-current liabilities:				
Accrued interest	8,032,829	-	8,032,829	-
Bonds payable	13,370,696	-	13,370,696	-
Accrued compensated absences	811,624	13,163	824,787	-
Total current liabilities	87,029,681	542,107	87,571,788	17,735
NON-CURRENT LIABILITIES				
Bonds payable	517,582,466	-	517,582,466	-
Accrued compensated absences	2,135,197	68,362	2,203,559	-
Total non-current liabilities	519,717,663	68,362	519,786,025	-
Total liabilities	606,747,344	610,469	607,357,813	17,735
NET ASSETS				
Invested in capital assets, net of related debt	122,987,790	3,092,976	126,080,766	147,879
Restricted for				
Debt service	30,168,294	-	30,168,294	-
Capital projects	30,228,983	-	30,228,983	-
Unrestricted	30,537,523	1,562,589	32,100,112	826,732
Total net assets	213,922,590	4,655,565	218,578,155	974,611
Total liabilities and net assets	\$ 820,669,934	\$ 5,266,034	\$ 825,935,968	\$ 992,346

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY SCHOOL DISTRICT ONE
STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2009

Functions/Programs	Program revenues			Net (expense) revenue and changes in net assets		
	Expenses	Charges for sales and services	Operating grants and contributions	Capital grants and contributions	Primary Government	
					Governmental activities	Business-type activities
Primary Government:						
Governmental activities:						
Instruction	\$ 192,258,514	\$ 987,050	\$ 87,362,795	\$ -	\$ (103,908,669)	\$ (103,908,669)
Support services	130,572,270	-	34,017,178	894,278	(95,660,814)	(95,660,814)
Community services	390,803	-	48,396	-	(342,407)	(342,407)
Interest and other charges	25,323,701	-	-	-	(25,323,701)	(25,323,701)
Total governmental activities	348,545,288	987,050	121,428,369	894,278	(225,235,591)	(225,235,591)
Business-type activities:						
Food service	11,536,090	1,638,501	9,690,987	-	-	(206,602)
Total	\$ 360,081,378	\$ 2,625,551	\$ 131,119,356	\$ 894,278	(225,235,591)	(225,442,193)
Component units:						
Charter schools	\$ 2,073,843	\$ -	\$ 2,200,096	\$ -		\$ 126,253
Total component units	\$ 2,073,843	\$ -	\$ 2,200,096	\$ -		126,253
General revenues:						
Property taxes levied for:						
General purposes					148,893,895	148,893,895
Debt service					43,642,123	43,642,123
Federal and state aid not restricted for specific purpose					21,025,353	21,025,353
Unrestricted investment earnings					1,624,282	1,629,595
Miscellaneous					1,477,458	1,484,935
Transfers					314,985	(314,985)
Total general revenues and transfers					216,978,096	216,675,901
Change in net assets					(8,257,495)	(8,766,292)
Net assets, beginning of year					222,180,085	227,344,447
Net assets, end of year					\$ 213,922,590	\$ 218,578,155

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY SCHOOL DISTRICT ONE
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2009

Exhibit 3

	Special Revenue Funds				Total Governmental Funds
	General	Special Projects	Education Improvement Act	Debt Service	Capital Projects
ASSETS					
Cash and investments	\$ 46,521,335	\$ -	\$ 2,800,852	\$ 3,074,839	\$ 16,956,215
Due from Richland County Treasurer	3,503,990	-	-	34,837,477	25,661,831
Accounts receivable	781,807	583,340	-	-	-
Taxes receivable, net of allowances	8,183,926	-	-	2,555,722	-
Due from other funds	14,355,769	-	-	-	-
Due from other governmental units	382,295	17,084,217	1,913,239	-	-
Prepays	23,804	94,061	41,066	-	-
Total assets	\$ 73,752,926	\$ 17,761,618	\$ 4,755,157	\$ 40,468,038	\$ 42,618,046
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 2,398,456	\$ 1,190,375	\$ 526,166	\$ -	\$ 7,790,983
Retainage payable	-	-	-	-	4,594,054
Accrued liabilities	25,123,567	3,998,997	2,600,791	-	4,026
Due to State Department of Education	-	4,356	-	-	-
Due to other funds	-	9,750,978	-	-	-
Due to other governmental units	-	114,038	-	-	-
Deferred revenue	8,918,650	2,702,874	1,628,200	2,266,915	-
Total liabilities	36,440,673	17,761,618	4,755,157	2,266,915	12,389,063
Fund balances:					
Reserved for:					
Encumbrances	3,633,673	-	-	-	30,228,983
Debt service	-	-	-	38,201,123	-
Other	99,888	-	-	-	-
Unreserved and Designated					
Designated for subsequent years	16,195,284	-	-	-	-
Unreserved, undesignated					
General Fund	17,383,408	-	-	-	-
Total fund balances	37,312,253	-	-	38,201,123	30,228,983
Total liabilities and fund balances	\$ 73,752,926	\$ 17,761,618	\$ 4,755,157	\$ 40,468,038	\$ 42,618,046

Total governmental fund balances \$ 105,742,359

Amounts reported for governmental activities in the statement of net assets are different because of the following:

Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. The cost of assets is \$872,823,403 and the accumulated depreciation is \$218,882,451	653,940,952
Internal service funds are used by management to charge costs of operating the supplies warehouse, fleet management and the print shop to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	(3,950,306)
Arbitrage obligations are not reported in the funds until they are due and payable, but they are reported in the statement of net assets as soon as interest earnings are in excess of interest expenses.	(623,164)
Bond issuance costs are amortized over the life of the bonds in the government-wide statements, but are expenditures in the year they are incurred for the governmental funds. The bond issuance costs of \$828,526 are shown net of accumulated amortization expense of \$82,965.	745,561
Unearned bond premiums are deferred in the statement of net assets. The premiums of \$9,697,660 have been amortized by \$2,284,498.	(7,413,162)
Some liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	
General obligation bonds payable	(523,540,000)
Accrued compensated absences	(2,946,821)
Accrued interest payable	(8,032,829)
Net assets of governmental activities	\$ 213,922,590

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY SCHOOL DISTRICT ONE
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2009

Exhibit 4

	Special Revenue Funds					Total Governmental Funds
	General	Special Projects	Education Improvement Act	Debt Service	Capital Projects	
REVENUES						
Local sources	\$ 150,156,391	\$ 2,038,563	\$ -	\$ 44,943,059	\$ 2,180,561	\$ 199,318,574
State sources	81,117,415	5,365,702	24,988,676	-	894,278	112,366,071
Federal sources	1,392	28,101,132	-	-	-	28,102,524
Total revenues	<u>231,275,198</u>	<u>35,505,397</u>	<u>24,988,676</u>	<u>44,943,059</u>	<u>3,074,839</u>	<u>339,787,169</u>
EXPENDITURES						
Current						
Instruction	133,251,247	25,862,932	18,503,597	-	-	177,617,776
Support services	96,119,717	14,615,008	4,019,574	-	-	114,754,299
Community services	312,863	48,396	-	-	-	361,259
Intergovernmental expenditures	2,314,060	91,274	40,178	-	-	2,445,512
Debt service						
Redemption of principal	-	-	-	11,045,000	-	11,045,000
Interest	-	-	-	25,783,175	-	25,783,175
Capital outlay	1,641,743	1,561,179	1,534,386	-	66,833,972	71,571,280
Total expenditures	<u>233,639,630</u>	<u>42,178,789</u>	<u>24,097,735</u>	<u>36,828,175</u>	<u>66,833,972</u>	<u>403,578,301</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,364,432)</u>	<u>(6,673,392)</u>	<u>890,941</u>	<u>8,114,884</u>	<u>(63,759,133)</u>	<u>(63,791,132)</u>
OTHER FINANCING SOURCES (USES)						
Premium on bonds sold	-	-	-	1,287,142	20,670	1,307,812
Proceeds of refunding debt	-	-	-	14,310,000	-	14,310,000
Refunded bonds redeemed	-	-	-	(15,175,000)	-	(15,175,000)
Proceeds from the sale of capital assets	185,639	-	-	-	-	185,639
Transfers in	5,734,431	7,819,684	3,324,433	-	8,608,213	25,486,761
Transfers out	(12,965,916)	(1,146,292)	(4,215,374)	(6,786,413)	-	(25,113,995)
Total other financing sources (uses)	<u>(7,045,846)</u>	<u>6,673,392</u>	<u>(890,941)</u>	<u>(6,364,271)</u>	<u>8,628,883</u>	<u>1,001,217</u>
Net change in fund balances	<u>(9,410,278)</u>	<u>-</u>	<u>-</u>	<u>1,750,613</u>	<u>(55,130,250)</u>	<u>(62,789,915)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>46,722,531</u>	<u>-</u>	<u>-</u>	<u>36,450,510</u>	<u>85,359,233</u>	<u>168,532,274</u>
FUND BALANCES, END OF YEAR	<u>\$ 37,312,253</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,201,123</u>	<u>\$ 30,228,983</u>	<u>\$ 105,742,359</u>

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY SCHOOL DISTRICT ONE
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2009

Exhibit 4
(Continued)

Total net change in fund balances - governmental funds	\$ (62,789,915)
Amounts reported for governmental activities in the statement of activities are different because of the following:	
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays (\$67,909,559) exceed depreciation expense (\$23,939,524) in the period.	43,970,035
Repayment of long-term debt is an expenditure in the government funds, but the repayment reduces long-term liabilities in the statement of net assets.	
Bond principal retirement	26,220,000
In the statement of activities, certain operating expenses - compensated absences (vacation and sick pay) - are measured by the amounts <i>earned</i> during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually <i>paid</i>). This year, vacation and sick earned exceeded the amounts used.	(159,394)
Internal service funds are used by management to charge the costs of operating the supplies warehouse, fleet management and the print shop to individual funds. The net expense of certain activities of the Internal service funds is reported with governmental activities.	(636,834)
Arbitrage obligations are not reported in the funds until they are due and payable, but they are reported in the statement of net assets as soon as interest earnings are in excess of interest expenses.	(623,164)
In the statement of activities, only the gain or loss on the sale of capital assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net assets differs from the change in fund balance by the net book value of the capital assets sold.	(166,538)
Bond proceeds provide current financial resources to governmental funds; however, issuing debt increases long-term liabilities in the statement of net assets. In the current period, proceeds were received from general obligation bonds issued.	(14,310,000)
Governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Net bond premiums recognized of \$642,630 exceed deferred bond issuance costs of \$482,955 in the current period. Net amortization of bond premiums and deferred bond issuance costs totals \$159,675 in the current period.	(159,675)
Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.	397,990
Change in net assets of governmental activities	<u>\$ (8,257,495)</u>

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY SCHOOL DISTRICT ONE
STATEMENT OF NET ASSETS
PROPREITARY FUND
June 30, 2009

Exhibit 5

	<u>Business-type Activities</u> <u>Enterprise Fund- Food Services</u>	<u>Governmental Activities</u> <u>Internal Service Fund</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash	\$ 1,767,839	\$ -
Accounts receivable, net of allowance	351,572	862
Inventory	<u>53,647</u>	<u>791,970</u>
Total current assets	<u>2,173,058</u>	<u>792,832</u>
NON-CURRENT ASSETS		
Depreciable capital assets, net of accumulated depreciation	<u>3,092,976</u>	<u>114,006</u>
Total non-current assets	<u>3,092,976</u>	<u>114,006</u>
Total assets	<u>\$ 5,266,034</u>	<u>\$ 906,838</u>
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES		
Accounts payable	\$ 59,977	\$ 271,411
Accrued liabilities	468,967	57,509
Due to other funds	-	4,414,218
Accrued compensated absences	<u>13,163</u>	<u>-</u>
Total current liabilities	<u>542,107</u>	<u>4,743,138</u>
NON-CURRENT LIABILITIES		
Accrued compensated absences	<u>68,362</u>	<u>-</u>
Total non-current liabilities	<u>68,362</u>	<u>-</u>
Total liabilities	<u>610,469</u>	<u>4,743,138</u>
NET ASSETS		
Invested in capital assets	3,092,976	114,006
Unrestricted	<u>1,562,589</u>	<u>(3,950,306)</u>
Total net assets (deficit)	<u>4,655,565</u>	<u>(3,836,300)</u>
Total liabilities and net assets	<u>\$ 5,266,034</u>	<u>\$ 906,838</u>

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY SCHOOL DISTRICT ONE
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUND
For the fiscal year ended June 30, 2009

Exhibit 6

	Business-type Activities	Governmental Activities
	Enterprise Fund- Food Services	Internal Service Fund
OPERATING REVENUES		
Meals sales	\$ 1,645,978	\$ -
Charges for services	<u>-</u>	<u>4,491,314</u>
Total operating revenues	<u>1,645,978</u>	<u>4,491,314</u>
OPERATING EXPENSES		
Food costs	4,261,927	-
Salaries	3,686,792	877,175
Employee benefits	1,162,211	262,961
Purchased services	622,380	579,633
Supplies and materials	1,275,508	3,300,311
Depreciation	280,159	31,571
Other objects	<u>247,113</u>	<u>403</u>
Total operating expenses	<u>11,536,090</u>	<u>5,052,054</u>
Operating loss before transfers	<u>(9,890,112)</u>	<u>(560,740)</u>
NON-OPERATING REVENUES		
Commodities received from USDA	722,875	-
USDA reimbursements	7,699,859	-
Other local revenue	86,602	-
Other state aid	1,181,651	-
Interest on investments	<u>5,313</u>	<u>-</u>
Total non-operating revenues	<u>9,696,300</u>	<u>-</u>
Loss before transfers	(193,812)	(560,740)
Transfers out, net	<u>(314,985)</u>	<u>(57,781)</u>
Decrease in net assets	(508,797)	(618,521)
NET ASSETS (DEFICIT), BEGINNING OF YEAR	<u>5,164,362</u>	<u>(3,217,779)</u>
NET ASSETS (DEFICIT), END OF YEAR	<u>\$ 4,655,565</u>	<u>\$ (3,836,300)</u>

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY SCHOOL DISTRICT ONE
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
For the fiscal year ended June 30, 2009

Exhibit 7

	Business-type Activities	Governmental Activities
	Enterprise Fund- Food Services	Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES:		
Payments received from patrons	\$ 1,645,978	\$ 4,490,452
Payments to employees for services	(3,720,913)	(585,245)
Payments to suppliers for goods and services	(5,941,787)	(3,797,542)
Net cash provided by (used for) operating activities	(8,016,722)	107,665
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Nonoperating grants received	8,968,112	-
Operating transfers to the general fund	(314,985)	(57,781)
Net cash provided by (used for) noncapital financing activities	8,653,127	(57,781)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of capital assets	(846,771)	(49,884)
Net cash used for capital and related financing activities	(846,771)	(49,884)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest on investments	5,313	-
Net cash provided by investing activities	5,313	-
Net increase (decrease) in cash and cash equivalents	(205,053)	-
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	1,972,892	-
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 1,767,839</u>	<u>\$ -</u>
Reconciliation of operating loss to net cash used for operating activities		
Operating loss	\$ (9,890,112)	\$ (560,740)
Adjustments to reconcile operating loss to net cash provided by (used for) operating activities		
Depreciation expense	280,159	31,571
Loss on disposal of capital assets	1,155	403
Commodities received from USDA	722,875	-
Changes in deferred and accrued amounts		
Accounts receivable	43,827	(862)
Due from government	816,974	-
Inventory	30,497	121,025
Accounts payable	(60,676)	(92,638)
Due to other funds	-	607,905
Accrued liabilities	34,121	1,001
Accrued compensated absences	4,458	-
Net cash provided by (used for) operating activities	<u>\$ (8,016,722)</u>	<u>\$ 107,665</u>

SUPPLEMENTAL DISCLOSURE OF NON-CASH CAPITAL
AND RELATED FINANCING ACTIVITIES

During the fiscal year ended June 30, 2009, the School District received food commodities from the USDA which was recognized as revenues and expenses totaling \$722,875 each.

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY SCHOOL DISTRICT ONE
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUND
JUNE 30, 2009

Exhibit 8

ASSETS

Cash and investments	\$ 945,913
Accounts receivable	<u>23,714</u>
Total assets	<u>\$ 969,627</u>

LIABILITIES

Accounts payable	\$ 22,322
Due to district	190,573
Due to student organizations	<u>756,732</u>
Total liabilities	<u>\$ 969,627</u>

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY SCHOOL DISTRICT ONE

NOTES TO BASIC FINANCIAL STATEMENTS

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Richland School District One (School District) is governed by a seven member elected Board of School Commissioners (Board). The School District provides regular and exceptional education for students in kindergarten through grade twelve.

The financial statements of the School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities provided they do not conflict with or contradict GASB pronouncements. The School District has the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The School District has elected not to follow subsequent private-sector guidance. The following is a summary of significant accounting policies.

A. Reporting Entity

The School District's financial statements include all funds over which the Board is considered to be financially accountable. The School District receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities. However, the School District is not included in any other governmental reporting entity because it does not meet the financial accountability criteria for inclusion established by governmental accounting standards. Board members have decision-making authority, the power to designate management, the ability to significantly influence operations and the primary accountability for fiscal matters. The School District invests funds and receives property tax revenues through its relationship with Richland County.

Discretely presented Component Unit - Component units are legally separate organizations for which the School District is financially accountable. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves their budget, the issuance of their debt or the levying of their taxes. The School District has two charter schools, Midlands Math and Business Academy and Carolina School for Inquiry which are considered to be component units.

The Midlands Math and Business Academy and Carolina School for Inquiry are public charter schools, based on the guidelines of the South Carolina Charter Schools Act of 1996. The charter schools exclusively serve the School District and the charter schools leadership terms remain under the jurisdiction of the School District's Board of Trustees and the School District Superintendent. Complete separately issued financial statements may be obtained from the administrative offices of Midlands Math and Business Academy, 2638 Two Notch Road, Columbia, SC 29240 and Carolina School for Inquiry, 7405-A Fairfield Road, Columbia, SC 29203.

In May 2002, the Governmental Accounting Standards Board issued GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*. This statement, effective in fiscal year 2004, provides additional guidance to determine whether certain organizations (such as parent-teacher organizations, foundations and athletic booster clubs) for which the School District is not financially accountable should be reported as component units based on the nature and significance of their relationship with the primary government. The School District has determined that there are no support entities that meet the requirements for inclusion as a discretely presented component unit under GASB No. 39.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

B. Basis of Presentation

The statements of the School District are presented as follows:

Government-wide Financial Statements - The statement of net assets and the statement of activities display information about the School District as a whole. The effect of interfund activity has been removed from these statements except for interfund services provided and used. The statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in part by fees charged to external parties.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the School District and for each function or program of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues, including taxes, which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the School District.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Fund Financial Statements - Fund financial statements report detailed information about the School District. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. The School District has no non-major funds. Fiduciary funds are reported by fund-type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the School District finances and meets cash flow needs of its proprietary activities.

Cash Flow Statement - For purposes of the statement of cash flows, the proprietary funds consider all highly liquid investments with an original maturity of three months or less to be cash equivalents.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

C. Measurement Focus and Basis of Accounting

Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain School District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The various funds of the School District are grouped into the categories governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is separated as fund balance. The following are the School District's major governmental funds:

General Fund - to account for all financial transactions not properly accounted for in another fund. The School District uses this fund to account for expenditures principally for administration, instruction, pupil services, operation and maintenance of plant and related fixed charges.

Special Revenue Funds - to account for the proceeds of specific revenue sources (other than debt service or major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action. The School District has two special revenue funds:

- (1) The Education Improvement Act (EIA) Fund, a budgeted fund used to account for the revenue from the Education Improvement Act of 1984 and legally required to be accounted for as a specific revenue source.
- (2) Special Projects Fund, a budgeted fund used to account for financial resources provided by federal, state, and local projects and grants.

Capital Projects (Building) Fund - to account for the revenues and expenditures associated with building and site improvements. Interest earned on deposits with the Richland County Treasurer is recorded in the debt service fund and used to fund debt service expenditures.

Debt Service Fund - to account for annual payments of principal and interest on long-term general obligation debt and related costs.

Proprietary Funds

Proprietary funds are used to account for activities where the determination of net income is necessary or useful to provide sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

C. Measurement Focus and Basis of Accounting - (Continued)

Within proprietary funds, operating revenues and expenses are presented in the Statement of Revenue, Expenses and Changes in Fund Net Assets. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. Sales for food service represent the operating revenues of the School District's enterprise fund. Non-operating revenues consist primarily of contributions of commodities and reimbursements from the United States Department of Agriculture and other state aid. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund.

Enterprise Funds - to account for operations (a) that are financed and operated in a manner where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or covered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenue earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. The Student Nutrition Services Fund is the School District's only enterprise fund and is used to account for the United States Department of Agriculture's (USDA) approved school breakfast and lunch programs.

Internal Service Funds - to account for the financing of goods and services provided by one department or agency to other departments or agencies of the School District. When services are rendered, charges are made to the users and revenue is accumulated in the Internal Service Funds to cover costs of operations. The School District has three such funds: Warehouse Services, Motor Pool Services and Print Shop Services. These funds account for the financing of goods and services provided by one department to other departments on a cost reimbursement basis. The Warehouse Services Fund is used to account for services provided to the School District by the Central Warehousing System. The Motor Pool Services Fund provides labor, materials and equipment repairs on motor vehicles throughout the School District. The Print Shop Services Fund is used to account for printing services provided to departments and schools within the School District by the School District's Print Shop. The assets and related liabilities for the Internal Service Funds are included in the governmental activities column on the government-wide Statement of Net Assets.

Fiduciary Funds

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. The School District's fiduciary funds consist of agency funds, which are custodial in nature and do not involve measurement of results of operation. The agency funds are used to account for amounts held for student activity organizations. Fiduciary funds are not included in the government-wide financial statements.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. On the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when incurred. Under the modified accrual basis of accounting, revenues and expenditures are recognized when they become both measurable and available.

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year-end.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

C. Measurement Focus and Basis of Accounting - (Continued)

The School District follows GASB No. 33, *Accounting and Financial Reporting for Non-Exchange Transactions*, to account for non-exchange revenues. Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are appropriated by the County (see Note 2). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes, interest, tuition, grants, student fees and rentals.

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Delinquent property taxes and property taxes for which there is an enforceable legal claim as of June 30, 2009, but which have not met the revenue recognition criteria, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue. On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation, are not recognized in governmental funds.

D. Assets, Liabilities and Equity

Cash and Investments - The Richland County Treasurer invests in authorized instruments on behalf of the School District. At June 30, 2009, amounts on deposit with the Richland County Treasurer totaled \$64,003,298 stated at cost, which approximates fair value. The Richland County Treasurer invests School District and other entity funds on a pooled basis with the Treasurer of the State of South Carolina. The State Treasurer invests in certificates of deposit, insured savings accounts, repurchase agreements, obligations of the United States government and government agencies guaranteed by the United States government. Investments are recorded at fair value.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

D. Assets, Liabilities and Equity - (Continued)

Receivables and Payables - During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. On fund financial statements, these receivables and payables, if containing a balance at the end of the fiscal year, are classified as "due from other funds" or "due to other funds" on the balance sheet. These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for net residual amounts due between governmental and business-type activities, which are presented as internal balances.

The School District records its property tax receivables as levied for cash net of an allowance for uncollectible amounts. The allowance for loss is 4% of the gross levy outstanding.

Inventories - All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

The Enterprise fund inventory includes purchased food, food supplies, and commodities donated by the federal government. Purchased foods and food supplies are priced at latest invoice cost which approximates a first-in, first-out cost method and a lower of cost or market basis. USDA food commodities that have not been consumed as of June 30, 2009, are recorded at fair market value at the time of receipt. The value of commodities is recorded as both expense and revenue at the time of use.

Inventory in the Warehouse Internal Service Fund is valued at a moving average cost. The inventory is adjusted to annual and periodic physical counts and valued at average cost. The Motor Pool and Print Shop Internal Service Funds expense items on the consumption basis. Under this method, inventory items are expensed as operating supplies and spare parts are consumed.

Prepays - Payments made to vendors for services benefiting future periods are recorded as prepaid items in both government-wide and fund financial statements using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

Capital Assets - General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary fund are reported both in the business-type activities column of the government-wide statement of net assets and in the respective fund.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of \$5,000 for furniture, equipment, vehicles and portable classrooms, \$50,000 for land improvements and buildings and improvements, and \$500 for electronic equipment. The School District infrastructure assets are immaterial and have been reported with the buildings and improvements. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets is expensed.

In the enterprise fund, assets acquired or constructed by grants and shared revenues externally restricted for capital acquisitions and construction are reported as revenue in the period received in accordance with GASB No. 33.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

D. Assets, Liabilities and Equity - (Continued)

All reported capital assets are depreciated other than land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities <u>Estimated Lives</u>	Business-Type Activities <u>Estimated Lives</u>
Land improvements	20 years	N/A
Buildings and improvements	40 years	N/A
Equipment	5 - 10 years	5 - 10 years

Compensated Absences - The School District reports compensated absences in accordance with the provisions of GASB Statement No. 16, *Accounting for Compensated Absences*. Generally, annual (vacation) leave may be accumulated (for twelve-month, certified and classified personnel) up to a maximum of twenty days. Twelve-month classified personnel with twenty or more years of service may generally accumulate an additional ten days annual leave. Annual leave vests when earned. Generally, sick leave may be accumulated up to a maximum of ninety days; however, sick leave vests only with those employees who are eligible to retire from the District. Since all other sick leave does not vest, no accrual for such leave has been made.

All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. In the proprietary funds, compensated absences are recorded as an expense and liability of the fund as the benefits accrue to employees.

Accrued Liabilities and Long-Term Obligations - All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, claims and judgments, compensated absences, contractually required pension contributions and special termination benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they will be paid with current, expendable, available financial resources. In general, payments made within sixty days after year end are considered to have been made with current available financial resources. Bonds and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

For governmental funds, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

D. Assets, Liabilities and Equity - (Continued)

Fund Equity - In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Net Assets - Represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Outstanding debt, which has not been spent, is included in the same net assets component as the unspent proceeds.

Interfund Activity - Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental funds and enterprise funds are eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Operating Revenues and Expenses - Operating revenues are those revenues that are generated from the primary activity of the proprietary funds. For the School District, those revenues consist of sales for food service and charges for the resale of supplies and materials by the central warehouse system, automotive equipment repairs and labor, and printing services. Operating expenses are necessary costs incurred to provide the goods or service that is the primary activity of the funds.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the School District's financial position and results of operations and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Accounting - As required by state law and as promulgated by the State Department of Education, annual operating budgets are adopted for the general fund and for all the special revenue funds. The School District has adopted project-length budgets for capital projects. When the School Board adopts the budget, it is adopted at the fund, function and departmental level of budgetary control as presented in the accompanying financial statements. Because expenditures may not legally exceed budgeted appropriations, supplemental budget appropriations are made by the School Board for expenditures exceeding total appropriations within the legal level of control. The legal level of control is at the fund level. During the year, the Board revised the budget.

Budget transfers are approved as follows:

1. Initial approval by the respective division Administrator, i.e., Senior Associate for Management Services/Superintendent.
2. Final approval as follows:

<u>Amount of Transfer</u>	<u>Final Approval By</u>
\$ 1 - 25,000	Director of Budget Services
25,001 - 49,999	Chief Operations Officer
50,000 - 99,999	Superintendent
100,000 and above	Board of School Commissioners

The general fund budgets and special revenue fund budgets are prepared on a basis consistent with accounting principles generally accepted in the United States of America, which is consistent with actual financial statement results, including significant accruals to provide meaningful comparisons.

Encumbrances are not included in the actual general fund expenditures in the budget comparison. Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is utilized in the governmental funds. Encumbrances outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.

The following procedures are followed in establishing the budgetary data reflected in the financial statements:

1. In the fall of the preceding year, the Board of School Commissioners approves the budget calendar for the next succeeding fiscal year beginning July 1.
2. After the School District's Budget Committee reviews all requests, allocation requirements and related revenue, it presents a tentative budget to the Superintendent for his review and adjustment.
3. The Superintendent then presents the proposed budget to the Board of School Commissioners which reviews the budget in a series of workshops and makes any additions or deletions deemed necessary.
4. After Board approval, the budget is submitted to the Richland County Council for funding of the County's portion.
5. After the County Council funding level is established and approved, the Administration, if necessary, can make amendments to the budget. Significant amendments, if any, are disclosed separately in the footnotes.
6. The budget is then legally enacted through passage of a resolution by the Board.

III. DETAILED NOTES ON ALL FUNDS

NOTE 1 - CASH AND INVESTMENTS

Richland County School District One is authorized by South Carolina state law to invest in the following types of investments:

1. Obligations of the United States and agencies thereof.
2. General obligations of the State of South Carolina or any of its political units.
3. Savings and loan associations to the extent they are guaranteed by the Federal Savings and Loans Insurance Corporation.
4. Deposits in certificates of deposit where the certificates are collaterally secured by securities of the type described in (1) and (2) above held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificate of deposit so secured, including interest.
5. The State Treasurer's Local Government Investment Pool (monitored by the State Treasurer for investments invested in government guaranteed securities in accordance with South Carolina State laws).
6. Repurchase agreements.

At June 30, 2009, the carrying amount of the District's deposits was \$50,934,576, and the bank balance was \$52,069,875.

Custodial Credit Risk - Custodial credit risk is the risk that the School District's deposits will not be returned to it. The District has no formal policy regarding custodial credit risk. At June 30, 2009, all of these deposits were collateralized with securities held by the pledging financial institution's trust department or its agent, and in the School District's name or insured by the Federal Deposit Insurance Corporation. Management believes there is no significant custodial credit risk associated with these deposits. Information was not available regarding the custodial risk of deposits with the Richland County Treasurer of \$64,003,298.

Credit Risk - South Carolina statutes authorize investments in certificates of deposit, savings accounts, repurchase agreements, the State Treasurer's Local Government Investment Pool, obligations of the U.S. Government and government agencies unconditionally guaranteed by the U.S. Government. The District has no investment policy that would further restrict its choices.

At June 30, 2009, the District had the following investments:

<u>Investment</u>	<u>Maturity</u>	<u>Fair Value</u>
Local government investment pool	Various	\$ 21,032,529
Corporate stock	None	<u>99,888</u>
		<u>\$ 21,132,417</u>

At June 30, 2009, the underlying security ratings of the District's investment in the Local Government Investment Pool (LGIP) may be obtained from the LGIP's complete financial statements. These financial statements may be obtained by writing to the following address:

Office of the State Treasurer
Local Government Investment Pool
Post Office Box 11778
Columbia, South Carolina 29211

Interest Rate Risk - The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

III. DETAILED NOTES ON ALL FUNDS - (Continued)

NOTE 2 - PROPERTY TAXES

Property taxes are levied by Richland County (the County) on real and personal properties owned on the preceding December 31 of each fiscal year ended June 30. Liens are attached to the property at the time the taxes are levied, which usually occurs in November of each year. These taxes are due without penalty through January 15. Penalties are added to taxes depending on the date paid as follows:

January 16 through February 1	3% of tax
February 2 through March 15	10% of tax
After March 15	15% of tax plus collection cost

Current year real and personal taxes become delinquent on March 16. The levy date for motor vehicle taxes is the first day of the month in which the motor vehicle license expires. These taxes are due by the last day of the same month. Receivables for property taxes are reported net of the allowance for uncollectible amounts.

The School District is given an appropriation for property taxes by the County at the beginning of each fiscal year. The School District received 100% of their appropriation for the year; therefore, no deferred revenue was recorded.

South Carolina Code Section 12-37-251(A) provides a property tax exemption for property classified pursuant to Section 12-43-220(C) (homestead exemption) from property taxes levied for other than bonded indebtedness and payments pursuant to lease purchase agreements for capital construction. The exemption applies against millage imposed for school operations and the amount of fair market value of the homestead that is exempt from such millage must be set by the Department of Revenue and Taxation based on the amount available in the State Property Tax Relief Fund.

Receivables for revenues that are not considered to be available to liquidate liabilities of the current period and property taxes received in advance of their appropriation are reported as deferred revenue. At the end of the current fiscal year, the various components of deferred revenue were as follows:

Property taxes receivable, net of allowance	\$ 10,739,648
Grant drawdowns prior to meeting all eligibility requirements	<u>4,776,991</u>
Total deferred revenue	<u>\$ 15,516,639</u>

III. DETAILED NOTES ON ALL FUNDS - (Continued)

NOTE 3 - ACCOUNTS RECEIVABLE

Intergovernmental receivables at June 30, 2009 consisted of taxes, intergovernmental grants, reimbursements and interest. All governmental receivables are considered collectible in full due to the stable condition of State programs and the current year guarantee of federal revenues.

Governmental activities

Due from federal government

Title I	\$ 4,231,508
IDEA	7,897,187
SC Reading First	694,725
Occupational Education	260,590
Improving Teacher Quality	522,754
Summer Feeding	834,799
21st Century Community Learning Centers	205,710
Title I State Program Improvement	201,359
Columbia Jewish Federation	216,348
Other	<u>1,125,308</u>

Total due from federal government 16,190,288

Due from state government

Academic Assistance K-3	108,685
Academic Assistance 4-12	161,113
Intervention and Assistance	405,260
Career and Technology Equipment	225,378
National Board Certified	161,669
Reading Initiative	150,000
K-5 Enhancement	220,801
Student Health and Fitness - Nurses	268,446
Other	<u>1,429,914</u>

Total due from state government 3,131,266

Due from state agencies 58,197

Total governmental activities **\$ 19,379,751**

Receivables for property taxes are reported net of the allowance for uncollectible accounts. Governmental funds report deferred revenues in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. At June 30, 2009, deferred revenue related to property taxes reported in the governmental funds totaled \$8,918,650 and \$2,266,915 in the general fund and debt service fund, respectively.

III. DETAILED NOTES ON ALL FUNDS - (Continued)

NOTE 4 - CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2009 was as follows:

	Balance, July 1, 2008	Additions/ Transfers	Deletions/ Transfers	Balance, June 30, 2009
Governmental activities				
Capital assets, not being depreciated				
Land	\$ 17,451,194	\$ -	\$ -	\$ 17,451,194
Construction-in-progress	<u>57,554,196</u>	<u>60,358,646</u>	<u>(6,283,047)</u>	<u>111,629,795</u>
Total capital assets, not being depreciated	<u>75,005,390</u>	<u>60,358,646</u>	<u>(6,283,047)</u>	<u>129,080,989</u>
Capital assets, being depreciated				
Improvements	30,031,931	233,856	-	30,265,787
Buildings	611,419,083	4,616,098	-	616,035,181
Equipment	<u>91,773,138</u>	<u>8,984,006</u>	<u>(3,315,698)</u>	<u>97,441,446</u>
Total capital assets, being depreciated	<u>733,224,152</u>	<u>13,833,960</u>	<u>(3,315,698)</u>	<u>743,742,414</u>
Totals at historical cost	<u>808,229,542</u>	<u>74,192,606</u>	<u>(9,598,745)</u>	<u>872,823,403</u>
Less accumulated depreciation				
Improvements	(4,508,660)	(1,452,768)	-	(5,961,428)
Buildings	(126,016,351)	(14,675,221)	-	(140,691,572)
Equipment	<u>(67,567,076)</u>	<u>(7,811,535)</u>	<u>3,149,160</u>	<u>(72,229,451)</u>
Total accumulated depreciation	<u>(198,092,087)</u>	<u>(23,939,524)</u>	<u>3,149,160</u>	<u>(218,882,451)</u>
Total capital assets, being depreciated, net	<u>535,132,065</u>	<u>(10,105,564)</u>	<u>(166,538)</u>	<u>524,859,963</u>
Governmental activities capital assets, net	<u>\$ 610,137,455</u>	<u>\$ 50,253,082</u>	<u>\$ (6,449,585)</u>	<u>\$ 653,940,952</u>
Business-type activities				
Equipment	\$ 8,871,626	\$ 846,771	\$ (55,123)	\$ 9,663,274
Less accumulated depreciation	<u>(6,344,107)</u>	<u>(280,159)</u>	<u>53,968</u>	<u>(6,570,298)</u>
Business-type activities capital assets, net	<u>\$ 2,527,519</u>	<u>\$ 566,612</u>	<u>\$ (1,155)</u>	<u>\$ 3,092,976</u>

Depreciation expense was charged to governmental functions as follows:

Governmental activities	
Instruction	\$ 14,525,455
Support services	9,384,525
Community services	<u>29,544</u>
Total governmental activities	<u>\$ 23,939,524</u>
Business-type activities	
Student nutrition services	<u>\$ 280,159</u>
Total business-type activities	<u>\$ 280,159</u>

III. DETAILED NOTES ON ALL FUNDS - (Continued)

NOTE 5 - TRANSFERS IN AND OUT/INTERFUND BALANCES

During the course of normal operations, the School District has transactions between funds to provide services, construct assets, service debt, etc. These transactions are generally reflected as transfers. Total transfers during the year ended June 30, 2009 consisted of the following individual fund amounts:

	<u>Transfers In</u>	<u>Transfers Out</u>
General	\$ 5,734,431	\$ 12,965,916
Special projects	7,819,684	1,146,292
Education improvement act	3,324,433	4,215,374
Capital projects	8,608,213	-
Debt service	-	6,786,413
Enterprise fund	362,538	677,523
Internal service funds	-	57,781
	<u>\$ 25,849,299</u>	<u>\$ 25,849,299</u>

As of June 30, 2009, interfund balances are comprised of expenditures paid on behalf of the special projects fund and the agency fund by the general fund and are to be repaid. In the case of the internal service funds, this is the amount necessary to eliminate the effect of internal service fund activity. In other words, the balance represents the amount necessary for the internal service funds to “break even” with respect to internal charges.

	<u>General fund</u>	<u>Special projects</u>	<u>Internal service funds</u>	<u>Agency fund</u>	<u>Total</u>
Due from special projects	\$ 9,750,978	\$ -	\$ -	\$ -	\$ 9,750,978
Due from internal service funds	4,414,218	-	-	-	4,414,218
Due from agency fund	190,573	-	-	-	190,573
	14,355,769	-	-	-	14,355,769
Due to general fund	-	(9,750,978)	(4,414,218)	(190,573)	(14,355,769)
	<u>\$ 14,355,769</u>	<u>\$ (9,750,978)</u>	<u>\$ (4,414,218)</u>	<u>\$ (190,573)</u>	<u>\$ -</u>

NOTE 6 - LONG-TERM DEBT

Changes in long-term obligations for the year ended June 30, 2009 were as follows:

	<u>Principal outstanding July 1, 2008</u>	<u>Additions/ Transfers</u>	<u>Repayments/ Reductions</u>	<u>Principal outstanding June 30, 2009</u>	<u>Amounts due in one year</u>
Governmental activities					
General obligation bonds	\$ 533,650,000	\$ 14,310,000	\$ (26,020,000)	\$ 521,940,000	\$ 12,455,000
Qualified zone academy bonds	1,800,000	-	(200,000)	1,600,000	200,000
Unamortized premium on bonds	6,770,532	1,307,812	(665,182)	7,413,162	715,696
Total bonds payable	542,220,532	15,617,812	(26,885,182)	530,953,162	13,370,696
Compensated absences	2,787,427	1,099,940	(940,546)	2,946,821	811,624
Total governmental activities general long-term debt	<u>\$ 545,007,959</u>	<u>\$ 16,717,752</u>	<u>\$ (27,825,728)</u>	<u>\$ 533,899,983</u>	<u>\$ 14,182,320</u>
Business-type activities					
Compensated absences	<u>\$ 77,067</u>	<u>\$ 16,163</u>	<u>\$ (11,705)</u>	<u>\$ 81,525</u>	<u>\$ 13,163</u>

III. DETAILED NOTES ON ALL FUNDS - (Continued)

NOTE 6 - LONG-TERM DEBT - (Continued)

General obligation bonds, including qualified zone academy bonds, consist of the following at June 30, 2009:

<u>Date of Issue</u>	<u>Interest Rates</u>	<u>Payment Dates</u>	<u>Maturity</u>	<u>Original Issue</u>	<u>Outstanding at June 30, 2009</u>
September 1, 1999	4.63-5.50	Sept./Mar.	2024	\$ 60,000,000	\$ 1,800,000
September 1, 2001	4.00-5.25	Sept./Mar.	2026	64,235,000	61,605,000
December 12, 2002	.40	Dec.	2017	2,800,000	1,600,000
September 1, 2003	4.75	Sept./Mar.	2029	235,000,000	226,305,000
June 28, 2005	3.00-5.00	Sept./Mar.	2024	62,490,000	57,470,000
November 9, 2006	4.00-5.00	Sept./Mar.	2027	73,000,000	73,000,000
October 11, 2007	4.00-5.00	Sept./Mar.	2032	73,000,000	73,000,000
October 11, 2007	4.00-5.00	Sept./Mar.	2013	23,620,000	14,450,000
May 28, 2009	2.50-5.00	Sept./Mar.	2022	14,310,000	14,310,000
				<u>\$ 608,455,000</u>	<u>\$ 523,540,000</u>

The annual debt service requirements to maturity for general obligation and qualified zone academy bonds are as follows:

<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 12,655,000	\$ 24,569,570	\$ 37,224,570
2011	14,595,000	24,163,739	38,758,739
2012	16,020,000	23,515,314	39,535,314
2013	17,225,000	22,804,901	40,029,901
2014	14,995,000	22,031,840	37,026,840
2015 - 2019	105,885,000	97,610,713	203,495,713
2020 - 2024	156,495,000	67,555,160	224,050,160
2025 - 2029	167,175,000	27,548,979	194,723,979
2030 - 2032	18,495,000	1,783,388	20,278,388
	<u>\$ 523,540,000</u>	<u>\$ 311,583,604</u>	<u>\$ 835,123,604</u>

Article X, Section 15 of the Constitution of the State of South Carolina, as amended, empowers each school district of the State to incur general obligation debt in such manner and upon such terms and conditions as the General Assembly shall prescribe by law. After November 30, 1982, each school district may incur general obligation debt, without an election and upon such terms and conditions as the General Assembly may prescribe, in an amount not exceeding 8% of the assessed value of all taxable property of such school district.

Bonded indebtedness existing on November 30, 1982, and bonded indebtedness authorized by a majority vote of the qualified electors of the School District voting in a referendum will not be considered in the computation of the 8% limitation. The School District had no debt outstanding at June 30, 2009, which was issued prior to December 1, 1982, and which was not subject to the 8% limitation. As of June 30, 2009, the remaining debt margin available to the School District was \$42,999,672.

III. DETAILED NOTES ON ALL FUNDS - (Continued)

NOTE 6 - LONG-TERM DEBT - (Continued)

On May 28, 2009, the School District issued \$14,310,000 in general obligation bonds with an average interest rate of 4.33% to advance refund \$15,175,000 of the outstanding 1996 series bond with an average interest rate of 4.63%. The net proceeds of \$15,350,461 (after payment of \$246,681 in underwriting fees, insurance and other issuance costs) were used to refund outstanding debt. The economic gain resulting from the transaction totaled approximately \$1,504,076.

The School District refunded the 1996 series bond to reduce its total debt service payments over the next 13 years by over \$1.9 million dollars.

NOTE 7 - SHORT-TERM OBLIGATIONS

	<u>July 1, 2008</u>	<u>Additions</u>	<u>Reductions</u>	<u>June 30, 2009</u>
Governmental activities:				
General obligation bonds				
2008A	\$ -	\$ 6,500,000	\$ 6,500,000	\$ -
Total governmental activities	<u>\$ -</u>	<u>\$ 6,500,000</u>	<u>\$ 6,500,000</u>	<u>\$ -</u>

On October 30, 2008, the School District issued Series 2008, \$6,500,000 general obligation bonds. The net proceeds of the 2008 Series was \$6,520,670 after a bid premium of \$20,670. The interest rate was 4.0% and the principal payments became due March 2, 2009. The proceeds were used to purchase computers and related equipment and fund other capital improvements at facilities of the School District.

NOTE 8 - ARBITRAGE REBATE

In accordance with the provisions of Section 148(f) of the Internal Revenue Code of 1986, as amended, bonds must satisfy certain arbitrage rebate requirements. Positive arbitrage is the excess of (1) the amount earned on investments purchased with bond proceeds over (2) the amount that such investments would have earned had such investments been invested at a rate equal to the yield on the bond issue. In order to comply with the arbitrage rebate requirements, positive arbitrage must be paid to the U.S. Treasury at the end of each five year anniversary date of the bond issue. As of June 30, 2009, there was \$623,614 outstanding for arbitrage rebates.

IV. OTHER INFORMATION

NOTE 9 - RETIREMENT BENEFITS AND OTHER POST EMPLOYMENT BENEFITS

Retirement Benefits - Substantially all School District employees are members of the South Carolina Retirement System (SCRS), a cost-sharing multiple-employer pension plan administered by the Retirement Division of the State Budget and Control Board. The System provides retirement and disability benefits, cost of living adjustments on an ad hoc basis, life insurance benefits and survivor benefits. The Plan's provisions are established under Title 9 of the South Carolina Code of Laws. The System issues a publicly available Comprehensive Annual Financial Report that includes financial statements and required supplementary information for the South Carolina Retirement System. That report may be obtained by writing the South Carolina Retirement System, Post Office Box 11960, Columbia, South Carolina 29211-1960.

IV. OTHER INFORMATION - (Continued)

NOTE 9 - RETIREMENT BENEFITS AND OTHER POST EMPLOYMENT BENEFITS - (Continued)

Both employees and employers are required to contribute to the Plan under authority of Title 9 of the South Carolina Code of Laws. Employees are required to contribute 6.50% of their annual covered salary, and the School District is required to contribute at an actuarially determined rate. The current rate is 9.24% of annual covered payroll. In addition, the School District contributes .15% of payroll to a group life insurance benefit for its participants and 3.50% for retiree health care coverage. The School District's contributions to the System, including group life insurance and retiree health coverage, for the years ended June 30, 2009, 2008 and 2007 were \$22,226,725, \$20,948,796 and \$17,821,172, respectively, which are equal to the required contributions.

Normal retirement age is defined as 28 years of service or age 65 with five years of earned service. Plan members who are at least age 55 with 25 years of service or age 60 with 5 years of earned service may elect early retirement with reduced benefits from the retirement system.

Employees eligible for service retirement may participate in the Teacher and Employee Retention Incentive Program (TERI). TERI participants may retire and begin accumulating retirement benefits on a deferred basis without terminating employment for up to five years. Upon termination of employment or at the end of the TERI period, whichever is earlier, participants will begin receiving monthly service retirement benefits which will include any cost of living adjustments granted during the TERI period. Because participants are considered retired during the TERI period, they do not make SCRS contributions, do not earn service credit, and are ineligible to receive group life insurance benefits or disability retirement benefits. Effective July 1, 2006, TERI participants who entered the program before July 1, 2005 do not have to contribute to SCRS as long as they are covered under the TERI program.

Certain employees may elect to participate in the Optional Retirement Program (ORP), a defined contribution plan. The ORP was established in 1987 under Title 9, Chapter 17, of the South Carolina Code of Laws. The ORP provides retirement and death benefits through the purchase of individual fixed or variable annuity contracts which are issued to, and become the property of, the participants. The School District assumes no liability for this plan other than for payment of contributions to the retirement system. To elect participation in the ORP, eligible employees must irrevocably waive SCRS membership within their first ninety days of employment.

Under State law, employee contributions to the ORP are required at the same rates as for the SCRS, 6.50% of their annual covered salary in fiscal year 2009. The School District is required to contribute at an actuarially determined rate. The current rate is 4.24% plus the retiree surcharge of 3.50% of annual covered payroll. For the years ended June 30, 2009, 2008 and 2007, total contribution requirements to the ORP (excluding the surcharge) were \$527,905, \$470,581 and \$270,856, respectively, from the School District as employer and \$809,289, \$753,393 and \$577,235, respectively, from its employees as plan members.

NOTE 10 - POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS

Plan Description - In accordance with the South Carolina Code of Laws and the annual Appropriations Act, the State provides post-employment health and dental and long-term disability benefits to retired State and school district employees and their covered dependents. The School District contributes to the Retiree Medical Plan (RMP) and the Long-term Disability Plan (LTDP), cost-sharing multiple-employer defined benefit postemployment healthcare and long-term disability plans administered by the Employee Insurance Program (EIP), a part of the State Budget and Control Board (SBCB). Generally, retirees are eligible for the health and dental benefits if they have established at least ten years of retirement service credit. For new hires May 2, 2008 and after, retirees are eligible for benefits if they have established twenty-five years of service for 100% employer funding and fifteen through twenty-four years of service for 50% employer funding. Benefits become effective when the former employee retires under a State retirement system. Basic long-term disability benefits (BLTD) are provided to active state, public school district and participating local government employees approved for disability.

IV. OTHER INFORMATION - (Continued)

NOTE 10 - POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS - (Continued)

Funding Policies - Section 1-11-710 and 1-11-720 of the South Carolina Code of Laws of 1976, as amended, requires these postemployment healthcare and long-term disability benefits be funded through annual appropriations by the General Assembly for active employees to the EIP and participating retirees to the SBCB except the portion funded through the pension surcharge and provided from other applicable sources of the EIP for its active employees who are not funded by state general fund appropriations. Employers participating in the RMP are mandated by State statute to contribute at a rate assessed each year by the Office of the State Budget, 3.50% and 3.42% of annual covered payroll for 2009 and 2008, respectively. The EIP sets the employer contribution rate based on a pay-as-you-go basis. The School District paid \$6,473,167 and \$5,672,597 applicable to the surcharge included with the employer contribution for retirement benefits for the fiscal years ended June 30, 2009 and 2008, respectively. BLTD benefits are funded through a per person premium charged to State agencies, public school districts, and other participating local governments. The monthly premium per active employee paid to EIP was \$3.23 for the fiscal years ended June 30, 2009 and 2008.

Effective May 1, 2008, the State established two trust funds through Act 195 for the purpose of funding and accounting for the employer costs of retiree health and dental insurance benefits and long-term disability insurance benefits. The South Carolina Retiree Health Insurance Trust Fund is primarily funded through the payroll surcharge. Other sources of funding include additional State appropriated dollars, accumulated EIP reserves, and income generated from investments. The Long Term Disability Insurance Trust Fund is primarily funded through investment income and employer contributions.

One may obtain complete financial statements for the benefit plans and the trust funds from Employee Insurance Program, 1201 Main Street, Suite 360, Columbia, South Carolina 29201.

NOTE 11 - DEFERRED COMPENSATION/SALARY DEFERRAL PLAN

The School District employees may participate in the 457 and/or 401(k) deferred compensation plans available to state and local governmental employees through the state public employee retirement system. These programs are administered by a state approved nongovernmental third party. Contributions by employees under the 457 and 401(k) programs totaled \$199,732 and \$1,223,890, respectively, for the year ended June 30, 2009.

NOTE 12 - RISK MANAGEMENT

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the School District carries commercial insurance. During the year ended June 30, 2009, the School District obtained its general liability, workers' compensation, and property insurance through the South Carolina School Boards Insurance Trust (the "Trust") which represents several South Carolina school districts joined together in a public entity risk pool. The School District pays an annual premium to the Trust for its general liability, workers' compensation and property insurance. The agreement for formation of the Trust provides that the Trust will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$150,000 for insured events affecting property and \$250,000 for other insured events.

The School District obtains its employee health and life insurance through the South Carolina State Budget and Control Board, Office of Insurance Services which represents all State agencies in South Carolina joined together in a public entity risk pool. The School District pays a portion of monthly premiums based on each participating employee.

The School District reimburses the South Carolina Employment Security Commission for actual claims paid attributable to service in the employ of the School District. Claims paid during the year ended June 30, 2009 were \$269,235 and were reported in the General Fund. No separate liability for unemployment claims has been established due to the insignificant amounts of the expenditures.

The School District continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

IV. OTHER INFORMATION - (Continued)

NOTE 13 - FUND BALANCES/DEFICITS AND NET ASSETS

The fund balances/net assets and other credits have been classified to reflect the limitations and restrictions placed on the respective funds as follows:

Governmental fund financial statements

Fund balances - Reserved - represents those portions of fund balances which are not available for expenditure or are legally segregated for a specific future use.

Fund balances - Designated - represents tentative management plans that are subject to change.

Fund balances - Undesignated - represents the remainder of the School District's equity in governmental funds.

Government-wide and proprietary fund financial statements

Invested in capital assets, net of related debt - represents the net cost less accumulated depreciation and outstanding debt attributable to the investment in capital assets less unexpended proceeds.

Restricted net assets - represents net assets restricted externally by creditors, grantors, contributors or laws and regulations of other governments; or restrictions imposed by law through constitutional provisions or enabling legislation.

Unrestricted - represents the remainder of the School District's net assets in government-wide and business-type activities.

The internal service funds have deficit net assets of \$3,836,300 as of June 30, 2009. The combined deficit consists of the following:

	<u>Internal Service Funds</u>			
	<u>Warehouse</u>	<u>Motor Pool</u>	<u>Print Shop</u>	<u>Total</u>
Net deficits, June 30, 2008	\$ (2,362,102)	\$ (518,683)	\$ (336,994)	\$ (3,217,779)
Change in net assets for 2009	<u>(432,080)</u>	<u>(104,879)</u>	<u>(81,562)</u>	<u>(618,521)</u>
Net deficits, June 30, 2009	<u>\$ (2,794,182)</u>	<u>\$ (623,562)</u>	<u>\$ (418,556)</u>	<u>\$ (3,836,300)</u>

NOTE 14 - CONTINGENCIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the School District expects such amounts, if any, to be immaterial.

The School District is a defendant in numerous lawsuits. The School District's management and attorneys are continually evaluating the possible effects of these claims. Management intends to vigorously contest these claims. School District management and attorneys have determined, based on available data, that the resolution of these matters will not have a material adverse effect on the financial condition of the School District.

IV. OTHER INFORMATION - (Continued)

NOTE 15 - COMMITMENTS

Construction Commitments - The School District has several ongoing construction projects as of June 30, 2009. The projects include renovations and major repairs of existing schools, construction of new schools and technology upgrades. The School District has total outstanding construction commitments at June 30, 2009 of \$38,493,387.

NOTE 16 - NEW ACCOUNTING PRONOUNCEMENTS AND OTHER MATTERS

GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*, will be effective for the School District beginning with its year ended June 30, 2010. This Statement establishes accounting and financial reporting requirements for intangible assets including easements, water rights, timber rights, patents, trademarks, and computer software.

GASB Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*, will be effective for the School District beginning with its year ended June 30, 2010. This Statement establishes accounting and financial reporting requirements for derivative instruments entered into by state and local governments.

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, will be effective for the School District beginning with its year ended June 30, 2011. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

NOTE 17 - SUBSEQUENT EVENTS

In October 2009, the School District issued Series 2009B \$9,800,000 general obligation bonds. The net proceeds of the 2009B Series was \$9,910,048 after a bid premium of \$110,048. The interest rate ranges from 2.0% to 3.0% and principal payments will be made in successive annual installments beginning March 1, 2010 through 2013. The proceeds will be used to continue funding construction projects from a 2002 bond referendum and to make other capital improvements to the facilities of the School District.

REQUIRED SUPPLEMENTAL INFORMATION

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RICHLAND COUNTY SCHOOL DISTRICT ONE
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the fiscal year ended June 30, 2009

Schedule 1

		Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES					
1000	Revenue from local sources				
1200	Revenue from local governmental units other than LEAs				
1210	Ad valorem taxes-including delinquent	\$ 143,199,339	\$ 143,199,339	\$ 142,449,592	\$ (749,747)
1280	Revenue in lieu of taxes	5,489,696	5,489,696	6,444,303	954,607
1300	Tuition				
1310	Tuition from patrons for regular day school	-	-	71,600	71,600
1320	Tuition from other LEAs for regular day school	510,000	510,000	700,959	190,959
1350	Tuition from patrons for summer school	200,000	200,000	39,547	(160,453)
1400	Transportation fees				
1410	Transportation fees from patrons for regular day	84,000	84,000	64,757	(19,243)
1500	Earnings on investments				
1510	Interest on investments	1,186,000	1,186,000	449,994	(736,006)
1530	Gain or loss on sale of investments	-	-	(126,648)	(126,648)
1900	Other revenue from local sources				
1910	Rentals	20,000	20,000	23,166	3,166
1920	Contributions & donations from private sources	-	-	20,900	20,900
1990	Receipt of miscellaneous revenue	-	-	1,475	1,475
1999	Revenue from other local sources	-	-	16,746	16,746
	Total local sources	<u>150,689,035</u>	<u>150,689,035</u>	<u>150,156,391</u>	<u>(532,644)</u>
3000	Revenue from state sources				
3130	Special programs				
3131	Handicapped transportation	-	-	6,542	6,542
3132	Home schooling	-	-	2,731	2,731
3160	School bus driver salary	1,336,728	1,336,728	1,446,121	109,393
3162	Transportation workers' compensation	107,000	107,000	107,024	24
3180	Fringe benefits employer contributions	13,486,462	13,486,462	13,591,569	105,107
3181	Retiree insurance	3,612,639	3,612,639	3,669,628	56,989
3199	Other restricted state grants	-	-	5,356	5,356
3300	Education Finance Act				
3310	Full-time programs				
3311	Kindergarten	3,404,617	3,404,617	2,930,639	(473,978)
3312	Primary	10,002,930	10,002,930	8,498,321	(1,504,609)
3313	Elementary	12,697,775	12,697,775	10,553,449	(2,144,326)
3314	High school	8,108,819	8,108,819	4,288,469	(3,820,350)
3315	Trainable mentally handicapped	463,057	463,057	356,430	(106,627)
3316	Speech handicapped (part-time)	2,890,859	2,890,859	3,177,383	286,524
3317	Homebound	153,533	153,533	237,205	83,672
3319	EFA underpayment	-	-	132,622	132,622
3320	Part-time programs				
3321	Emotionally handicapped	765,951	765,951	729,837	(36,114)
3322	Educable mentally handicapped	440,337	440,337	483,069	42,732
3323	Learning disabilities	3,445,110	3,445,110	3,041,901	(403,209)
3324	Hearing handicapped	229,764	229,764	247,811	18,047
3325	Visually handicapped	55,654	55,654	54,918	(736)
3326	Orthopedically handicapped	111,019	111,019	99,096	(11,923)
3327	Vocational	5,246,445	5,246,445	6,698,451	1,452,006

RICHLAND COUNTY SCHOOL DISTRICT ONE
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the fiscal year ended June 30, 2009

Schedule 1

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES, Continued				
3000 Revenue from state sources, continued				
3300 Education Finance Act, continued				
3330 Miscellaneous EFA programs				
3331 Autism	625,418	625,418	685,911	60,493
3800 State revenue in lieu of taxes				
3810 Reimbursement for local residential property tax relief	13,184,415	13,184,415	13,184,416	1
3820 Homestead exemption	4,768,485	4,768,485	4,701,651	(66,834)
3830 Merchant's inventory tax	2,186,865	2,186,865	2,186,865	-
Total state sources	<u>87,323,882</u>	<u>87,323,882</u>	<u>81,117,415</u>	<u>(6,206,467)</u>
4000 Revenue from federal sources				
4100 Federally impacted areas				
4110 Maintenance and operations	-	-	1,215	1,215
4999 Revenue from other federal sources	-	-	177	177
Total federal sources	<u>-</u>	<u>-</u>	<u>1,392</u>	<u>1,392</u>
Total revenue all sources	<u>238,012,917</u>	<u>238,012,917</u>	<u>231,275,198</u>	<u>(6,737,719)</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the fiscal year ended June 30, 2009

Schedule 1

	Original Budget	Final Budget	Actual	Variance with Final Budget
EXPENDITURES				
100 Instruction				
110 General instruction				
111 Kindergarten programs				
100 Salaries	5,937,985	5,760,636	5,875,088	(114,452)
200 Employee benefits	-	1,779,251	1,744,809	34,442
300 Purchased services	100,553	102,277	29,072	73,205
400 Supplies and materials	206,924	207,989	171,852	36,137
500 Capital outlay	41,376	35,119	6,259	28,860
	<u>6,286,838</u>	<u>7,885,272</u>	<u>7,827,080</u>	<u>58,192</u>
112 Primary programs				
100 Salaries	18,020,688	16,742,163	17,705,003	(962,840)
200 Employee benefits	-	5,072,822	4,865,285	207,537
300 Purchased services	318,433	390,470	434,112	(43,642)
400 Supplies and materials	751,750	755,265	626,871	128,394
500 Capital outlay	32,739	56,032	48,849	7,183
	<u>19,123,610</u>	<u>23,016,752</u>	<u>23,680,120</u>	<u>(663,368)</u>
113 Elementary programs				
100 Salaries	28,938,042	28,583,936	27,729,218	854,718
200 Employee benefits	-	7,782,795	7,385,924	396,871
300 Purchased services	609,416	904,684	951,182	(46,498)
400 Supplies and materials	1,343,509	1,257,238	979,586	277,652
500 Capital outlay	103,994	217,434	124,137	93,297
600 Other objects	12,100	12,100	1,796	10,304
	<u>31,007,061</u>	<u>38,758,187</u>	<u>37,171,843</u>	<u>1,586,344</u>
114 High school programs				
100 Salaries	20,205,325	19,087,995	19,798,908	(710,913)
200 Employee benefits	13,093	5,550,903	5,367,801	183,102
300 Purchased services	832,512	994,925	899,963	94,962
400 Supplies and materials	1,176,566	1,038,805	832,709	206,096
500 Capital outlay	263,043	445,159	329,106	116,053
600 Other objects	54,000	54,060	34,758	19,302
	<u>22,544,539</u>	<u>27,171,847</u>	<u>27,263,245</u>	<u>(91,398)</u>
115 Career and technology education (vocational) programs				
100 Salaries	6,042,101	4,705,051	4,769,556	(64,505)
200 Employee benefits	-	1,386,768	1,342,240	44,528
300 Purchased services	94,672	148,716	167,042	(18,326)
400 Supplies and materials	515,960	563,607	420,601	143,006
500 Capital outlay	91,652	49,836	84,352	(34,516)
600 Other objects	-	1,000	3,265	(2,265)
	<u>6,744,385</u>	<u>6,854,978</u>	<u>6,787,056</u>	<u>67,922</u>
117 Driver education program				
100 Salaries	312,045	301,910	292,553	9,357
200 Employee benefits	-	83,565	82,169	1,396
300 Purchased services	-	-	2,689	(2,689)
400 Supplies and materials	-	-	3,736	(3,736)
	<u>312,045</u>	<u>385,475</u>	<u>381,147</u>	<u>4,328</u>
Total general instruction	<u>86,018,478</u>	<u>104,072,511</u>	<u>103,110,491</u>	<u>962,020</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the fiscal year ended June 30, 2009

Schedule 1

	Original Budget	Final Budget	Actual	Variance with Final Budget
EXPENDITURES, Continued				
100 Instruction, continued				
120 Exceptional programs				
121 Educable mentally handicapped				
100 Salaries	2,400,488	2,396,923	2,501,381	(104,458)
200 Employee benefits	-	701,842	685,289	16,553
300 Purchased services	10,295	10,295	36,726	(26,431)
400 Supplies and materials	4,068	4,068	-	4,068
	<u>2,414,851</u>	<u>3,113,128</u>	<u>3,223,396</u>	<u>(110,268)</u>
122 Trainable mentally handicapped				
100 Salaries	1,869,953	1,847,756	1,828,641	19,115
200 Employee benefits	-	583,075	566,567	16,508
300 Purchased services	3,240	3,240	2,744	496
400 Supplies and materials	1,370	1,370	-	1,370
	<u>1,874,563</u>	<u>2,435,441</u>	<u>2,397,952</u>	<u>37,489</u>
123 Orthopedically handicapped				
100 Salaries	230,568	197,938	187,674	10,264
200 Employee benefits	-	56,229	50,528	5,701
300 Purchased services	1,500	1,500	2,122	(622)
400 Supplies and materials	1,042	1,042	-	1,042
	<u>233,110</u>	<u>256,709</u>	<u>240,324</u>	<u>16,385</u>
124 Visually handicapped				
100 Salaries	258,520	183,554	161,412	22,142
200 Employee benefits	-	54,671	50,350	4,321
300 Purchased services	2,050	2,050	-	2,050
400 Supplies and materials	700	700	-	700
	<u>261,270</u>	<u>240,975</u>	<u>211,762</u>	<u>29,213</u>
125 Hearing handicapped				
100 Salaries	730,862	687,993	706,736	(18,743)
200 Employee benefits	-	239,447	235,300	4,147
300 Purchased services	1,250	1,250	301	949
400 Supplies and materials	2,102	6,232	-	6,232
	<u>734,214</u>	<u>934,922</u>	<u>942,337</u>	<u>(7,415)</u>
126 Speech handicapped				
100 Salaries	1,984,471	1,678,877	1,718,390	(39,513)
200 Employee benefits	-	487,815	479,504	8,311
300 Purchased services	10,900	270,045	255,544	14,501
400 Supplies and materials	5,000	5,000	-	5,000
	<u>2,000,371</u>	<u>2,441,737</u>	<u>2,453,438</u>	<u>(11,701)</u>
127 Learning disabilities				
100 Salaries	4,882,318	4,728,271	4,836,666	(108,395)
200 Employee benefits	-	1,389,057	1,341,915	47,142
300 Purchased services	11,283	11,283	20,162	(8,879)
400 Supplies and materials	6,813	6,921	13,287	(6,366)
	<u>4,900,414</u>	<u>6,135,532</u>	<u>6,212,030</u>	<u>(76,498)</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the fiscal year ended June 30, 2009

Schedule 1

	Original Budget	Final Budget	Actual	Variance with Final Budget
EXPENDITURES, Continued				
100 Instruction, continued				
120 Exceptional programs, continued				
128 Emotionally handicapped				
100 Salaries	2,644,405	2,561,180	2,630,641	(69,461)
200 Employee benefits	-	812,292	786,529	25,763
300 Purchased services	43,533	59,820	67,019	(7,199)
400 Supplies and materials	6,147	5,946	1,733	4,213
	<u>2,694,085</u>	<u>3,439,238</u>	<u>3,485,922</u>	<u>(46,684)</u>
Total exceptional programs	<u>15,112,878</u>	<u>18,997,682</u>	<u>19,167,161</u>	<u>(169,479)</u>
130 Preschool programs				
135 Preschool handicapped - speech (3 & 4 yr. olds)				
100 Salaries	-	2,738	2,738	-
200 Employee benefits	-	644	575	69
	<u>-</u>	<u>3,382</u>	<u>3,313</u>	<u>69</u>
137 Preschool handicapped - self contained (3 & 4 yr. olds)				
100 Salaries	612,784	617,580	595,406	22,174
200 Employee benefits	-	191,417	182,348	9,069
	<u>612,784</u>	<u>808,997</u>	<u>777,754</u>	<u>31,243</u>
139 Early childhood programs				
100 Salaries	437,711	403,899	442,886	(38,987)
200 Employee benefits	-	129,632	127,359	2,273
400 Supplies and materials	-	-	97	(97)
500 Capital outlay	-	-	420	(420)
	<u>437,711</u>	<u>533,531</u>	<u>570,762</u>	<u>(37,231)</u>
Total preschool programs	<u>1,050,495</u>	<u>1,345,910</u>	<u>1,351,829</u>	<u>(5,919)</u>
140 Special programs				
141 Gifted and talented academic				
100 Salaries	5,802,291	5,025,918	5,072,050	(46,132)
200 Employee benefits	-	1,442,469	1,391,165	51,304
300 Purchased services	55,500	42,500	38,068	4,432
400 Supplies and materials	93,660	107,991	97,086	10,905
	<u>5,951,451</u>	<u>6,618,878</u>	<u>6,598,369</u>	<u>20,509</u>
143 Advanced placement				
100 Salaries	212,658	119,784	113,387	6,397
200 Employee benefits	-	31,241	29,321	1,920
	<u>212,658</u>	<u>151,025</u>	<u>142,708</u>	<u>8,317</u>
145 Homebound				
100 Salaries	400,000	679,500	679,573	(73)
200 Employee benefits	200,700	190,385	134,854	55,531
300 Purchased services	50,000	75,366	38,025	37,341
	<u>650,700</u>	<u>945,251</u>	<u>852,452</u>	<u>92,799</u>
148 Gifted and talented artistic				
100 Salaries	-	-	2,358	(2,358)
200 Employee benefits	-	511	452	59
	<u>-</u>	<u>511</u>	<u>2,810</u>	<u>(2,299)</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the fiscal year ended June 30, 2009

Schedule 1

	Original Budget	Final Budget	Actual	Variance with Final Budget
EXPENDITURES, Continued				
100 Instruction, continued				
140 Special programs, continued				
149 Other special programs				
100 Salaries	-	10,000	53,514	(43,514)
200 Employee benefits	-	10,544	9,432	1,112
300 Purchased services	36,000	55,500	22,789	32,711
400 Supplies and materials	10,000	10,000	31,693	(21,693)
500 Capital outlay	-	-	2,768	(2,768)
	<u>46,000</u>	<u>86,044</u>	<u>120,196</u>	<u>(34,152)</u>
Total special programs	<u>6,860,809</u>	<u>7,801,709</u>	<u>7,716,535</u>	<u>85,174</u>
160 Other exceptional programs				
161 Autism				
100 Salaries	499,051	505,330	547,379	(42,049)
200 Employee benefits	-	191,198	189,762	1,436
	<u>499,051</u>	<u>696,528</u>	<u>737,141</u>	<u>(40,613)</u>
Total other exceptional programs	<u>499,051</u>	<u>696,528</u>	<u>737,141</u>	<u>(40,613)</u>
170 Summer school programs				
171 Primary summer school				
300 Purchased services	-	-	168,750	(168,750)
400 Supplies and materials	<u>530,080</u>	<u>201,080</u>	<u>-</u>	<u>201,080</u>
	<u>530,080</u>	<u>201,080</u>	<u>168,750</u>	<u>32,330</u>
172 Elementary summer school				
300 Purchased services	-	661	1,157	(496)
400 Supplies and materials	<u>469,920</u>	<u>35,113</u>	<u>1,139</u>	<u>33,974</u>
	<u>469,920</u>	<u>35,774</u>	<u>2,296</u>	<u>33,478</u>
173 High school summer school				
100 Salaries	-	138,949	154,878	(15,929)
200 Employee benefits	-	35,316	30,882	4,434
300 Purchased services	200,000	3,882	1,427	2,455
400 Supplies and materials	-	1,369	1,516	(147)
600 Other objects	<u>-</u>	<u>4,385</u>	<u>4,879</u>	<u>(494)</u>
	<u>200,000</u>	<u>183,901</u>	<u>193,582</u>	<u>(9,681)</u>
174 Gifted and talented summer school				
100 Salaries	72,613	72,613	975	71,638
200 Employee benefits	-	5,274	202	5,072
300 Purchased services	17,387	17,387	-	17,387
400 Supplies and materials	<u>10,000</u>	<u>59,290</u>	<u>52,823</u>	<u>6,467</u>
	<u>100,000</u>	<u>154,564</u>	<u>54,000</u>	<u>100,564</u>
175 Instructional programs beyond regular school day				
100 Salaries	40,337	327,894	403,006	(75,112)
200 Employee benefits	-	96,312	80,742	15,570
300 Purchased services	75,000	461,105	474,802	(13,697)
400 Supplies and materials	<u>103,600</u>	<u>228,038</u>	<u>81,866</u>	<u>146,172</u>
	<u>218,937</u>	<u>1,113,349</u>	<u>1,040,416</u>	<u>72,933</u>
Total summer school programs	<u>1,518,937</u>	<u>1,688,668</u>	<u>1,459,044</u>	<u>229,624</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the fiscal year ended June 30, 2009

Schedule 1

		Original Budget	Final Budget	Actual	Variance with Final Budget
EXPENDITURES, Continued					
100	Instruction, continued				
180	Adult/continuing education programs				
188	Parenting/family literacy				
100	Salaries	5,500	5,500	55	5,445
200	Employee benefits	-	399	11	388
300	Purchased services	-	-	2,361	(2,361)
400	Supplies and materials	-	21,294	19,115	2,179
500	Capital outlay	-	1,385	1,421	(36)
		<u>5,500</u>	<u>28,578</u>	<u>22,963</u>	<u>5,615</u>
	Total adult/continuing education programs	<u>5,500</u>	<u>28,578</u>	<u>22,963</u>	<u>5,615</u>
190	Instructional pupil activity				
100	Salaries	222,500	273,500	222,113	51,387
200	Employee benefits	-	64,653	60,752	3,901
400	Supplies and materials	1,000	915	530	385
500	Capital outlay	2,004	1,834	-	1,834
		<u>225,504</u>	<u>340,902</u>	<u>283,395</u>	<u>57,507</u>
	Total instruction	<u>111,291,652</u>	<u>134,972,488</u>	<u>133,848,559</u>	<u>1,123,929</u>
200	Support services				
210	Pupil services				
211	Attendance and social work services				
100	Salaries	1,660,371	1,805,569	1,832,184	(26,615)
200	Employee benefits	-	537,658	518,340	19,318
300	Purchased services	109,291	172,189	122,224	49,965
400	Supplies and materials	32,626	37,600	41,491	(3,891)
500	Capital outlay	4,003	5,142	6,872	(1,730)
		<u>1,806,291</u>	<u>2,558,158</u>	<u>2,521,111</u>	<u>37,047</u>
212	Guidance services				
100	Salaries	2,539,362	2,692,023	2,795,823	(103,800)
200	Employee benefits	-	808,167	786,644	21,523
300	Purchased services	128,723	268,177	227,509	40,668
400	Supplies and materials	17,414	20,647	10,951	9,696
500	Capital outlay	500	459	-	459
		<u>2,685,999</u>	<u>3,789,473</u>	<u>3,820,927</u>	<u>(31,454)</u>
213	Health services				
100	Salaries	1,076,171	1,026,191	1,156,766	(130,575)
140	Terminal leave	-	-	340	(340)
200	Employee benefits	-	324,031	308,758	15,273
300	Purchased services	31,350	36,584	7,716	28,868
400	Supplies and materials	67,252	76,292	63,992	12,300
500	Capital outlay	5,000	5,000	-	5,000
		<u>1,179,773</u>	<u>1,468,098</u>	<u>1,537,572</u>	<u>(69,474)</u>
214	Psychological services				
100	Salaries	1,027,179	992,821	1,013,828	(21,007)
200	Employee benefits	-	276,085	274,491	1,594
300	Purchased services	-	1,926	169	1,757
500	Capital outlay	-	476	-	476
		<u>1,027,179</u>	<u>1,271,308</u>	<u>1,288,488</u>	<u>(17,180)</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the fiscal year ended June 30, 2009

Schedule 1

	Original Budget	Final Budget	Actual	Variance with Final Budget
EXPENDITURES, Continued				
200 Support services, continued				
210 Pupil services, continued				
215 Exceptional program services				
100 Salaries	146,020	175,978	168,672	7,306
200 Employee benefits	-	52,111	49,454	2,657
300 Purchased services	2,500	30,484	26,651	3,833
	<u>148,520</u>	<u>258,573</u>	<u>244,777</u>	<u>13,796</u>
216 Vocational placement services				
100 Salaries	5,500	5,500	5,500	-
200 Employee benefits	-	1,185	1,141	44
	<u>5,500</u>	<u>6,685</u>	<u>6,641</u>	<u>44</u>
Total pupil services	<u>6,853,262</u>	<u>9,352,295</u>	<u>9,419,516</u>	<u>(67,221)</u>
220 Instructional staff services				
221 Improvement of instruction curriculum development				
100 Salaries	2,264,170	2,130,745	2,054,625	76,120
200 Employee benefits	-	577,920	536,948	40,972
300 Purchased services	283,985	763,782	830,046	(66,264)
400 Supplies and materials	271,717	408,037	396,639	11,398
500 Capital outlay	31,550	94,149	73,158	20,991
600 Other objects	14,500	25,341	11,076	14,265
	<u>2,865,922</u>	<u>3,999,974</u>	<u>3,902,492</u>	<u>97,482</u>
222 Library and media services				
100 Salaries	1,788,627	1,740,926	1,785,584	(44,658)
200 Employee benefits	-	544,095	521,840	22,255
300 Purchased services	82,034	84,525	89,396	(4,871)
400 Supplies and materials	412,939	403,102	343,741	59,361
500 Capital outlay	24,702	28,529	31,226	(2,697)
600 Other objects	3,000	3,000	-	3,000
	<u>2,311,302</u>	<u>2,804,177</u>	<u>2,771,787</u>	<u>32,390</u>
223 Supervision of special programs				
100 Salaries	479,764	474,761	514,916	(40,155)
200 Employee benefits	-	145,102	136,787	8,315
300 Purchased services	89,819	94,968	152,601	(57,633)
400 Supplies and materials	94,043	111,632	134,860	(23,228)
500 Capital outlay	8,000	8,000	10,956	(2,956)
600 Other objects	995	995	260	735
	<u>672,621</u>	<u>835,458</u>	<u>950,380</u>	<u>(114,922)</u>
224 Improvement of instruction inservice and staff training				
100 Salaries	2,804,826	2,925,012	2,779,200	145,812
200 Employee benefits	-	769,698	738,152	31,546
300 Purchased services	1,421,834	1,665,988	747,212	918,776
400 Supplies and materials	90,915	138,095	97,987	40,108
600 Other objects	1,500	1,500	-	1,500
	<u>4,319,075</u>	<u>5,500,293</u>	<u>4,362,551</u>	<u>1,137,742</u>
Total instructional staff services	<u>10,168,920</u>	<u>13,139,902</u>	<u>11,987,210</u>	<u>1,152,692</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the fiscal year ended June 30, 2009

Schedule 1

		Original Budget	Final Budget	Actual	Variance with Final Budget
EXPENDITURES, Continued					
200	Support services, continued				
230	General administration services				
231	Board of Education				
100	Salaries	1,441,070	1,054,321	688,909	365,412
200	Employee benefits	46,040,169	604,682	1,254,672	(649,990)
300	Purchased services	294,759	377,354	272,096	105,258
318	Audit services	58,000	67,500	87,750	(20,250)
400	Supplies and materials	9,945	9,945	11,094	(1,149)
500	Capital outlay	-	-	1,986	(1,986)
600	Other objects	23,500	23,500	32,052	(8,552)
		<u>47,867,443</u>	<u>2,137,302</u>	<u>2,348,559</u>	<u>(211,257)</u>
232	Office of the Superintendent				
100	Salaries	935,347	827,580	909,034	(81,454)
200	Employee benefits	-	225,337	223,088	2,249
300	Purchased services	1,395,364	1,950,727	1,671,336	279,391
400	Supplies and materials	95,419	85,773	22,180	63,593
500	Capital outlay	53,791	38,700	12,385	26,315
600	Other objects	627,300	68,100	46,446	21,654
		<u>3,107,221</u>	<u>3,196,217</u>	<u>2,884,469</u>	<u>311,748</u>
233	School administration				
100	Salaries	12,705,184	11,500,152	11,378,945	121,207
200	Employee benefits	-	3,199,153	3,084,628	114,525
300	Purchased services	145,722	176,010	157,858	18,152
400	Supplies and materials	73,987	81,223	64,935	16,288
500	Capital outlay	18,314	36,275	31,784	4,491
600	Other objects	6,554	6,829	14,942	(8,113)
		<u>12,949,761</u>	<u>14,999,642</u>	<u>14,733,092</u>	<u>266,550</u>
	Total general administration services	<u>63,924,425</u>	<u>20,333,161</u>	<u>19,966,120</u>	<u>367,041</u>
250	Finance and operations services				
252	Fiscal services				
100	Salaries	1,866,326	1,759,714	1,731,610	28,104
200	Employee benefits	-	492,652	474,567	18,085
300	Purchased services	131,106	183,046	119,898	63,148
400	Supplies and materials	87,678	94,525	73,228	21,297
500	Capital outlay	7,585	58,281	58,295	(14)
600	Other objects	7,930	8,310	15,526	(7,216)
		<u>2,100,625</u>	<u>2,596,528</u>	<u>2,473,124</u>	<u>123,404</u>
253	Facilities acquisition & construction				
100	Salaries	420,449	452,799	446,564	6,235
200	Employee benefits	-	126,625	124,447	2,178
300	Purchased services	7,921	28,804	34,192	(5,388)
400	Supplies and materials	5,694	7,394	9,751	(2,357)
500	Capital outlay	-	61,857	62,681	(824)
600	Other objects	300	300	-	300
		<u>434,364</u>	<u>677,779</u>	<u>677,635</u>	<u>144</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the fiscal year ended June 30, 2009

Schedule 1

	Original Budget	Final Budget	Actual	Variance with Final Budget
EXPENDITURES, Continued				
200 Support services, continued				
250 Finance and operations services, continued				
254 Operation and maintenance of plant				
100 Salaries	9,873,561	9,816,080	9,545,904	270,176
200 Employee benefits	-	3,170,986	3,115,270	55,716
300 Purchased services	2,416,636	3,547,638	2,975,882	571,756
321 Public utilities	965,045	965,045	894,716	70,329
400 Supplies and materials	1,338,992	1,612,762	1,515,022	97,740
470 Energy	8,158,500	8,658,500	8,734,885	(76,385)
500 Capital outlay	260,500	308,710	208,454	100,256
600 Other objects	500	500	8,986	(8,486)
	<u>23,013,734</u>	<u>28,080,221</u>	<u>26,999,119</u>	<u>1,081,102</u>
255 Student transportation (state mandated)				
100 Salaries	6,035,889	6,500,342	6,405,767	94,575
200 Employee benefits	-	2,088,821	2,001,984	86,837
300 Purchased services	812,766	838,964	780,531	58,433
400 Supplies and materials	118,356	126,186	102,470	23,716
500 Capital outlay	44,500	283,774	257,520	26,254
	<u>7,011,511</u>	<u>9,838,087</u>	<u>9,548,272</u>	<u>289,815</u>
257 Internal services				
100 Salaries	343,380	343,380	343,588	(208)
200 Employee benefits	-	96,474	92,324	4,150
300 Purchased services	43,000	54,428	49,280	5,148
400 Supplies and materials	14,006	17,936	17,266	670
500 Capital outlay	1,800	6,849	6,482	367
600 Other objects	1,500	1,535	2,050	(515)
	<u>403,686</u>	<u>520,602</u>	<u>510,990</u>	<u>9,612</u>
258 Security				
100 Salaries	920,435	1,192,557	1,218,430	(25,873)
200 Employee benefits	-	400,190	381,085	19,105
300 Purchased services	1,478,206	2,263,520	2,207,852	55,668
400 Supplies and materials	28,874	22,779	18,473	4,306
500 Capital outlay	5,000	14,630	-	14,630
600 Other objects	-	470	10,639	(10,169)
	<u>2,432,515</u>	<u>3,894,146</u>	<u>3,836,479</u>	<u>57,667</u>
259 Internal auditing services				
100 Salaries	68,611	23,000	28,208	(5,208)
200 Employee benefits	-	7,399	7,312	87
300 Purchased services	6,700	6,700	-	6,700
400 Supplies and materials	825	825	-	825
500 Capital outlay	2,500	2,500	-	2,500
600 Other objects	200	200	175	25
	<u>78,836</u>	<u>40,624</u>	<u>35,695</u>	<u>4,929</u>
Total finance and operations services	<u>35,475,271</u>	<u>45,647,987</u>	<u>44,081,314</u>	<u>1,566,673</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the fiscal year ended June 30, 2009

Schedule 1

	Original Budget	Final Budget	Actual	Variance with Final Budget
EXPENDITURES, Continued				
200 Support services, continued				
260 Central support services				
262 Planning				
100 Salaries	687,720	688,555	656,838	31,717
200 Employee benefits	-	181,260	169,330	11,930
300 Purchased services	220,046	335,103	112,025	223,078
400 Supplies and materials	361,654	139,876	113,531	26,345
500 Capital outlay	-	20,000	5,081	14,919
600 Other objects	-	-	47,500	(47,500)
	<u>1,269,420</u>	<u>1,364,794</u>	<u>1,104,305</u>	<u>260,489</u>
263 Information services				
100 Salaries	379,316	446,267	452,847	(6,580)
200 Employee benefits	-	130,626	125,622	5,004
300 Purchased services	125,844	201,239	146,456	54,783
400 Supplies and materials	28,900	40,035	60,305	(20,270)
500 Capital outlay	18,409	10,409	15,644	(5,235)
600 Other objects	700	700	509	191
	<u>553,169</u>	<u>829,276</u>	<u>801,383</u>	<u>27,893</u>
264 Staff services				
100 Salaries	2,088,905	2,090,811	1,221,514	869,297
200 Employee benefits	80,000	430,877	342,306	88,571
300 Purchased services	316,922	341,905	217,146	124,759
400 Supplies and materials	21,100	102,445	45,473	56,972
500 Capital outlay	27,700	41,430	19,803	21,627
600 Other objects	2,650	3,450	2,175	1,275
	<u>2,537,277</u>	<u>3,010,918</u>	<u>1,848,417</u>	<u>1,162,501</u>
266 Technology and data processing services				
100 Salaries	2,887,073	2,766,686	2,759,141	7,545
200 Employee benefits	-	842,966	801,853	41,113
300 Purchased services	489,472	750,417	573,626	176,791
400 Supplies and materials	558,984	781,939	702,993	78,946
500 Capital outlay	309,000	343,065	161,800	181,265
600 Other objects	2,098	2,448	1,400	1,048
	<u>4,246,627</u>	<u>5,487,521</u>	<u>5,000,813</u>	<u>486,708</u>
Total central support services	<u>8,606,493</u>	<u>10,692,509</u>	<u>8,754,918</u>	<u>1,937,591</u>
271 Pupil service activities				
100 Salaries	1,827,653	1,934,223	1,730,129	204,094
200 Employee benefits	-	427,359	390,147	37,212
300 Purchased services	234,106	263,660	374,099	(110,439)
400 Supplies and materials	60,000	110,000	47,452	62,548
500 Capital outlay	13,709	83,567	108,558	(24,991)
600 Other objects	-	-	301,155	(301,155)
660 Supporting services pupil activity	<u>310,503</u>	<u>339,452</u>	<u>-</u>	<u>339,452</u>
	<u>2,445,971</u>	<u>3,158,261</u>	<u>2,951,540</u>	<u>206,721</u>
Total support services	<u>127,474,342</u>	<u>102,324,115</u>	<u>97,160,618</u>	<u>5,163,497</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the fiscal year ended June 30, 2009

Schedule 1

	Original Budget	Final Budget	Actual	Variance with Final Budget
EXPENDITURES, Continued				
300 Community services				
330 Civic services				
100 Salaries	105,255	169,978	176,628	(6,650)
200 Employee benefits	-	61,808	57,768	4,040
300 Purchased services	3,125	3,125	20,472	(17,347)
400 Supplies and materials	10,000	10,000	13,235	(3,235)
500 Capital outlay	9,000	9,295	3,530	5,765
	<u>127,380</u>	<u>254,206</u>	<u>271,633</u>	<u>(17,427)</u>
350 Custody and care of children services				
300 Purchased services	-	22,903	23,295	(392)
	<u>-</u>	<u>22,903</u>	<u>23,295</u>	<u>(392)</u>
390 Other community services				
100 Salaries	40,000	-		
300 Purchased services	68,500	68,500	15,949	52,551
400 Supplies and materials	6,500	6,500	5,516	984
	<u>115,000</u>	<u>75,000</u>	<u>21,465</u>	<u>53,535</u>
Total community services	<u>242,380</u>	<u>352,109</u>	<u>316,393</u>	<u>35,716</u>
410 Intergovernmental expenditures				
411-720 Payments to the State Department of Education	-	-	74,685	(74,685)
412-720 Payments to other governmental units	-	-	80,279	(80,279)
416-720 LEA Payments to public charter schools	<u>2,159,225</u>	<u>2,159,225</u>	<u>2,159,096</u>	<u>129</u>
Total intergovernmental expenditures	<u>2,159,225</u>	<u>2,159,225</u>	<u>2,314,060</u>	<u>(154,835)</u>
Total expenditures	<u>241,167,599</u>	<u>239,807,937</u>	<u>233,639,630</u>	<u>6,168,307</u>
OTHER FINANCING SOURCES (USES)				
5300 Sale of fixed assets	-	-	185,639	185,639
5230 Transfer from special revenue EIA fund	3,819,633	3,819,633	4,215,374	395,741
5280 Transfer from other funds indirect costs	1,042,200	1,042,200	1,519,057	476,857
421-710 Transfer to special revenue fund	(4,176,746)	(5,095,996)	(8,391,524)	(3,295,528)
422-710 Transfer to special revenue EIA fund	-	-	(2,752,592)	(2,752,592)
425-710 Transfer to student nutrition services fund	<u>(2,650,000)</u>	<u>(1,750,000)</u>	<u>(1,821,800)</u>	<u>(71,800)</u>
Total other financing sources (uses)	<u>(1,964,913)</u>	<u>(1,984,163)</u>	<u>(7,045,846)</u>	<u>(5,061,683)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (5,119,595)</u>	<u>\$ (3,779,183)</u>	<u>(9,410,278)</u>	<u>\$ (5,631,095)</u>
FUND BALANCE, BEGINNING OF YEAR			<u>46,722,531</u>	
FUND BALANCE, END OF YEAR			<u>\$ 37,312,253</u>	

Footnote: Accounting principles generally accepted in the United States of America serve as the budgetary basis of accounting.

RICHLAND COUNTY SCHOOL DISTRICT ONE
BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUNDS
For the fiscal year ended June 30, 2009

Schedule 2

	Special Projects			Education Improvement Act		
	Budgeted Amounts		Variance with Final Budget	Budgeted Amounts		Variance with Final Budget
	Original	Final		Original	Final	
REVENUES						
Local sources	\$ 4,710,718	\$ 4,710,718	\$ (2,672,155)	\$ 2,196,881	\$ 2,196,881	\$ (2,196,881)
State sources	4,827,180	5,452,180	(86,478)	24,943,039	24,943,039	45,637
Federal sources	30,545,672	30,545,672	(2,444,540)	-	-	-
Total revenues	40,083,570	40,708,570	(5,203,173)	27,139,920	27,139,920	(2,151,244)
EXPENDITURES						
Current						
Instruction	25,087,877	27,587,877	1,724,945	14,966,367	19,691,367	1,187,770
Support services	14,475,214	18,034,914	3,419,906	6,063,506	4,063,506	43,932
Community services	-	-	(48,396)	-	-	-
Intergovernmental expenditures	-	-	(91,274)	-	-	(40,178)
Capital outlay	1,563,056	1,563,056	1,877	2,453,278	2,453,278	918,892
Total expenditures	41,126,147	47,185,847	5,007,058	23,483,151	26,208,151	2,110,416
Excess (deficiency) of revenues over (under) expenditures	(1,042,577)	(6,477,277)	(196,115)	3,656,769	931,769	(40,828)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	2,221,493	7,721,493	98,191	-	3,325,000	(567)
Operating transfers out	(1,178,916)	(1,244,216)	97,924	(3,656,769)	(4,256,769)	41,395
Total other financing sources (uses)	1,042,577	6,477,277	196,115	(3,656,769)	(931,769)	40,828
Excess of revenues and other financing sources over expenditures and other financing uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCES, BEGINNING OF YEAR						
FUND BALANCES, END OF YEAR			\$ -			\$ -

Footnote: Accounting principles generally accepted in the United States of America serve as the budgetary basis of accounting.

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Schedule A

GENERAL FUND

The general fund, also referred to as the "operating fund", is the basic budgetary fund of the School District. It is used to record all operating revenues and expenditures for the educational and support programs of the School District and for limited capital outlays. The appropriations and the anticipated revenue sources originate in the School District's operating budget. Any unreserved fund balance may be appropriated to support operating expenditures in subsequent years.

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RICHLAND COUNTY SCHOOL DISTRICT ONE
COMPARATIVE BALANCE SHEETS
GENERAL FUND

Schedule A-1

	JUNE 30	
	2009	2008
ASSETS		
Cash and investments	\$ 46,521,335	\$ 56,494,089
Due from Richland County Treasurer	3,503,990	6,335,729
Accounts receivable	781,807	375,773
Taxes receivable, net of allowance of \$340,997 and \$314,504, respectively	8,183,926	7,590,180
Due from other funds	14,355,769	12,249,586
Due from other governmental units	382,295	264,523
Prepays	23,804	27,483
Total assets	<u>\$ 73,752,926</u>	<u>\$ 83,337,363</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 2,398,456	\$ 1,635,384
Accrued liabilities	25,123,567	23,540,226
Deferred revenue	8,918,650	11,285,346
Deposits payable	-	153,876
Total liabilities	<u>36,440,673</u>	<u>36,614,832</u>
Fund balance		
Reserved for encumbrances	3,633,673	5,076,922
Reserved for other	99,888	226,536
Unreserved, designated for subsequent years	16,195,284	24,031,987
Unreserved, undesignated	17,383,408	17,387,086
Total fund balance	<u>37,312,253</u>	<u>46,722,531</u>
Total liabilities and fund balance	<u>\$ 73,752,926</u>	<u>\$ 83,337,363</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
COMPARATIVE SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
GENERAL FUND

Schedule A-2

	For the fiscal years ended	
	June 30	
	2009	2008
REVENUES		
Local sources	\$ 150,156,391	\$ 145,489,876
State sources	81,117,415	87,458,121
Federal sources	1,392	-
Total revenues	231,275,198	232,947,997
EXPENDITURES		
Instruction	133,251,247	128,397,581
Support services	96,119,717	90,237,261
Community services	312,863	359,318
Intergovernmental expenditures	2,314,060	2,070,670
Capital outlay	1,641,743	2,199,683
Total expenditures	233,639,630	223,264,513
Excess of revenues over (under) expenditures	(2,364,432)	9,683,484
OTHER FINANCING SOURCES (USES)		
Transfers in	5,734,431	5,119,493
Transfers out	(12,965,916)	(12,438,444)
Proceeds from the sale of capital assets	185,639	192,464
Total other financing sources (uses)	(7,045,846)	(7,126,487)
Net change in fund balance	(9,410,278)	2,556,997
FUND BALANCE, BEGINNING OF YEAR	46,722,531	44,165,534
FUND BALANCE, END OF YEAR	\$ 37,312,253	\$ 46,722,531

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GENERAL FUND
(INCLUDING CHARTER SCHOOLS)
For the fiscal year ended June 30, 2009

Schedule A-3

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
1000 Revenue from local sources				
1200 Revenue from local governmental units other than LEAs				
1210 Ad valorem taxes-including delinquent	\$ 143,199,339	\$ 143,199,339	\$ 142,449,592	\$ (749,747)
1280 Revenue in lieu of taxes	5,489,696	5,489,696	6,444,303	954,607
1300 Tuition				
1310 Tuition from patrons for regular day school	-	-	71,600	71,600
1320 Tuition from other LEAs for regular day school	510,000	510,000	700,959	190,959
1350 Tuition from patrons for summer school	200,000	200,000	39,547	(160,453)
1400 Transportation fees				
1410 Transportation fees from patrons for regular day	84,000	84,000	64,757	(19,243)
1500 Earnings on investments				
1510 Interest on investments	1,186,000	1,186,000	450,266	(735,734)
1530 Gain or loss on sale of investments	-	-	(126,648)	(126,648)
1700 Pupil Activities				
1740 Student fees	-	-	10,468	10,468
1790 Other pupil activity income	-	-	37,310	37,310
1900 Other revenue from local sources				
1910 Rentals	20,000	20,000	23,166	3,166
1920 Contributions & donations from private sources	-	-	22,336	22,336
1990 Receipt of miscellaneous revenue	-	-	1,475	1,475
1999 Revenue from other local sources	-	-	16,746	16,746
Total local sources	150,689,035	150,689,035	150,205,877	(483,158)
3000 Revenue from state sources				
3130 Special programs				
3131 Handicapped transportation	-	-	6,542	6,542
3132 Home schooling	-	-	2,731	2,731
3160 School bus driver salary	1,336,728	1,336,728	1,446,121	109,393
3162 Transportation workers' compensation	107,000	107,000	107,024	24
3180 Fringe benefits employer contributions	13,486,462	13,486,462	13,591,569	105,107
3181 Retiree insurance	3,612,639	3,612,639	3,669,628	56,989
3199 Other restricted state grants	-	-	5,356	5,356
3300 Education Finance Act				
3310 Full-time programs				
3311 Kindergarten	3,404,617	3,404,617	3,096,334	(308,283)
3312 Primary	10,002,930	10,002,930	8,902,954	(1,099,976)
3313 Elementary	12,697,775	12,697,775	11,653,731	(1,044,044)
3314 High school	8,108,819	8,108,819	4,288,469	(3,820,350)
3315 Trainable mentally handicapped	463,057	463,057	356,430	(106,627)
3316 Speech handicapped (part-time)	2,890,859	2,890,859	3,401,574	510,715
3317 Homebound	153,533	153,533	237,205	83,672
3319 EFA underpayment	-	-	132,622	132,622
3320 Part-time programs				
3321 Emotionally handicapped	765,951	765,951	794,719	28,768
3322 Educable mentally handicapped	440,337	440,337	496,904	56,567
3323 Learning disabilities	3,445,110	3,445,110	3,157,286	(287,824)
3324 Hearing handicapped	229,764	229,764	268,246	38,482
3325 Visually handicapped	55,654	55,654	54,918	(736)
3326 Orthopedically handicapped	111,019	111,019	115,316	4,297
3327 Vocational	5,246,445	5,246,445	6,698,451	1,452,006

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GENERAL FUND
(INCLUDING CHARTER SCHOOLS)
For the fiscal year ended June 30, 2009

Schedule A-3

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES, Continued				
3000 Revenue from state sources, continued				
3300 Education Finance Act, continued				
3330 Miscellaneous EFA programs				
3331 Autism	625,418	625,418	706,346	80,928
3399 Other EFA programs	-	-	13,104	13,104
3800 State revenue in lieu of taxes				
3810 Reimbursement for local residential property tax relief	13,184,415	13,184,415	13,184,416	1
3820 Homestead exemption	4,768,485	4,768,485	4,701,651	(66,834)
3830 Merchant's inventory tax	2,186,865	2,186,865	2,186,865	-
Total state sources	87,323,882	87,323,882	83,276,512	(4,047,370)
4000 Revenue from federal sources				
4100 Federally impacted areas				
4110 Maintenance and operations	-	-	1,215	1,215
4999 Revenue from other federal sources	-	-	177	177
Total federal sources	-	-	1,392	1,392
Total revenue all sources	238,012,917	238,012,917	233,483,781	(4,529,136)

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GENERAL FUND
(INCLUDING CHARTER SCHOOLS)
For the fiscal year ended June 30, 2009

Schedule A-3

	Original Budget	Final Budget	Actual	Variance with Final Budget
EXPENDITURES				
100 Instruction				
110 General instruction				
111 Kindergarten programs				
100 Salaries	5,937,985	5,760,636	5,941,134	(180,498)
200 Employee benefits	-	1,779,251	1,761,705	17,546
300 Purchased services	100,553	102,277	29,072	73,205
400 Supplies and materials	206,924	207,989	171,852	36,137
500 Capital outlay	41,376	35,119	6,259	28,860
	<u>6,286,838</u>	<u>7,885,272</u>	<u>7,910,022</u>	<u>(24,750)</u>
112 Primary programs				
100 Salaries	18,020,688	16,742,163	18,029,623	(1,287,460)
200 Employee benefits	-	5,072,822	4,972,990	99,832
300 Purchased services	318,433	390,470	479,568	(89,098)
400 Supplies and materials	751,750	755,265	630,181	125,084
500 Capital outlay	32,739	56,032	48,849	7,183
	<u>19,123,610</u>	<u>23,016,752</u>	<u>24,161,211</u>	<u>(1,144,459)</u>
113 Elementary programs				
100 Salaries	28,938,042	28,583,936	28,169,446	414,490
200 Employee benefits	-	7,782,795	7,434,791	348,004
300 Purchased services	609,416	904,684	967,508	(62,824)
400 Supplies and materials	1,343,509	1,257,238	1,004,459	252,779
500 Capital outlay	103,994	217,434	134,746	82,688
600 Other objects	12,100	12,100	1,796	10,304
	<u>31,007,061</u>	<u>38,758,187</u>	<u>37,712,746</u>	<u>1,045,441</u>
114 High school programs				
100 Salaries	20,205,325	19,087,995	19,798,908	(710,913)
200 Employee benefits	13,093	5,550,903	5,367,801	183,102
300 Purchased services	832,512	994,925	899,963	94,962
400 Supplies and materials	1,176,566	1,038,805	832,709	206,096
500 Capital outlay	263,043	445,159	329,106	116,053
600 Other objects	54,000	54,060	34,758	19,302
	<u>22,544,539</u>	<u>27,171,847</u>	<u>27,263,245</u>	<u>(91,398)</u>
115 Career and technology education (vocational) programs				
100 Salaries	6,042,101	4,705,051	4,769,556	(64,505)
200 Employee benefits	-	1,386,768	1,342,240	44,528
300 Purchased services	94,672	148,716	167,042	(18,326)
400 Supplies and materials	515,960	563,607	420,601	143,006
500 Capital outlay	91,652	49,836	84,352	(34,516)
600 Other objects	-	1,000	3,265	(2,265)
	<u>6,744,385</u>	<u>6,854,978</u>	<u>6,787,056</u>	<u>67,922</u>
117 Driver education program				
100 Salaries	312,045	301,910	292,553	9,357
200 Employee benefits	-	83,565	82,169	1,396
300 Purchased services	-	-	2,689	(2,689)
400 Supplies and materials	-	-	3,736	(3,736)
	<u>312,045</u>	<u>385,475</u>	<u>381,147</u>	<u>4,328</u>
Total general instruction	<u>86,018,478</u>	<u>104,072,511</u>	<u>104,215,427</u>	<u>(142,916)</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GENERAL FUND
(INCLUDING CHARTER SCHOOLS)
For the fiscal year ended June 30, 2009

Schedule A-3

	Original Budget	Final Budget	Actual	Variance with Final Budget
EXPENDITURES, Continued				
100 Instruction, continued				
120 Exceptional programs				
121 Educable mentally handicapped				
100 Salaries	2,400,488	2,396,923	2,501,381	(104,458)
200 Employee benefits	-	701,842	685,289	16,553
300 Purchased services	10,295	10,295	36,726	(26,431)
400 Supplies and materials	4,068	4,068	-	4,068
	<u>2,414,851</u>	<u>3,113,128</u>	<u>3,223,396</u>	<u>(110,268)</u>
122 Trainable mentally handicapped				
100 Salaries	1,869,953	1,847,756	1,828,641	19,115
200 Employee benefits	-	583,075	566,567	16,508
300 Purchased services	3,240	3,240	2,744	496
400 Supplies and materials	1,370	1,370	-	1,370
	<u>1,874,563</u>	<u>2,435,441</u>	<u>2,397,952</u>	<u>37,489</u>
123 Orthopedically handicapped				
100 Salaries	230,568	197,938	187,674	10,264
200 Employee benefits	-	56,229	50,528	5,701
300 Purchased services	1,500	1,500	2,122	(622)
400 Supplies and materials	1,042	1,042	-	1,042
	<u>233,110</u>	<u>256,709</u>	<u>240,324</u>	<u>16,385</u>
124 Visually handicapped				
100 Salaries	258,520	183,554	161,412	22,142
200 Employee benefits	-	54,671	50,350	4,321
300 Purchased services	2,050	2,050	-	2,050
400 Supplies and materials	700	700	-	700
	<u>261,270</u>	<u>240,975</u>	<u>211,762</u>	<u>29,213</u>
125 Hearing handicapped				
100 Salaries	730,862	687,993	706,736	(18,743)
200 Employee benefits	-	239,447	235,300	4,147
300 Purchased services	1,250	1,250	301	949
400 Supplies and materials	2,102	6,232	-	6,232
	<u>734,214</u>	<u>934,922</u>	<u>942,337</u>	<u>(7,415)</u>
126 Speech handicapped				
100 Salaries	1,984,471	1,678,877	1,718,390	(39,513)
200 Employee benefits	-	487,815	479,504	8,311
300 Purchased services	10,900	270,045	255,544	14,501
400 Supplies and materials	5,000	5,000	-	5,000
	<u>2,000,371</u>	<u>2,441,737</u>	<u>2,453,438</u>	<u>(11,701)</u>
127 Learning disabilities				
100 Salaries	4,882,318	4,728,271	4,881,701	(153,430)
200 Employee benefits	-	1,389,057	1,345,746	43,311
300 Purchased services	11,283	11,283	36,244	(24,961)
400 Supplies and materials	6,813	6,921	13,287	(6,366)
	<u>4,900,414</u>	<u>6,135,532</u>	<u>6,276,978</u>	<u>(141,446)</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GENERAL FUND
(INCLUDING CHARTER SCHOOLS)
For the fiscal year ended June 30, 2009

Schedule A-3

	Original Budget	Final Budget	Actual	Variance with Final Budget
EXPENDITURES, Continued				
100 Instruction, continued				
120 Exceptional programs, continued				
128 Emotionally handicapped				
100 Salaries	2,644,405	2,561,180	2,630,641	(69,461)
200 Employee benefits	-	812,292	786,529	25,763
300 Purchased services	43,533	59,820	67,019	(7,199)
400 Supplies and materials	6,147	5,946	1,733	4,213
	<u>2,694,085</u>	<u>3,439,238</u>	<u>3,485,922</u>	<u>(46,684)</u>
Total exceptional programs	<u>15,112,878</u>	<u>18,997,682</u>	<u>19,232,109</u>	<u>(234,427)</u>
130 Preschool programs				
135 Preschool handicapped - speech (3 & 4 yr. olds)				
100 Salaries	-	2,738	2,738	-
200 Employee benefits	-	644	575	69
	<u>-</u>	<u>3,382</u>	<u>3,313</u>	<u>69</u>
137 Preschool handicapped - self contained (3 & 4 yr. olds)				
100 Salaries	612,784	617,580	595,406	22,174
200 Employee benefits	-	191,417	182,348	9,069
	<u>612,784</u>	<u>808,997</u>	<u>777,754</u>	<u>31,243</u>
139 Early childhood programs				
100 Salaries	437,711	403,899	442,886	(38,987)
200 Employee benefits	-	129,632	127,359	2,273
400 Supplies and materials	-	-	97	(97)
500 Capital outlay	-	-	420	(420)
	<u>437,711</u>	<u>533,531</u>	<u>570,762</u>	<u>(37,231)</u>
Total preschool programs	<u>1,050,495</u>	<u>1,345,910</u>	<u>1,351,829</u>	<u>(5,919)</u>
140 Special programs				
141 Gifted and talented academic				
100 Salaries	5,802,291	5,025,918	5,072,050	(46,132)
200 Employee benefits	-	1,442,469	1,391,165	51,304
300 Purchased services	55,500	42,500	38,068	4,432
400 Supplies and materials	93,660	107,991	97,086	10,905
	<u>5,951,451</u>	<u>6,618,878</u>	<u>6,598,369</u>	<u>20,509</u>
143 Advanced placement				
100 Salaries	212,658	119,784	113,387	6,397
200 Employee benefits	-	31,241	29,321	1,920
	<u>212,658</u>	<u>151,025</u>	<u>142,708</u>	<u>8,317</u>
145 Homebound				
100 Salaries	400,000	679,500	679,828	(328)
200 Employee benefits	200,700	190,385	134,874	55,511
300 Purchased services	50,000	75,366	38,025	37,341
	<u>650,700</u>	<u>945,251</u>	<u>852,727</u>	<u>92,524</u>
148 Gifted and talented artistic				
100 Salaries	-	-	2,358	(2,358)
200 Employee benefits	-	511	452	59
	<u>-</u>	<u>511</u>	<u>2,810</u>	<u>(2,299)</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GENERAL FUND
(INCLUDING CHARTER SCHOOLS)
For the fiscal year ended June 30, 2009

Schedule A-3

		Original Budget	Final Budget	Actual	Variance with Final Budget
	EXPENDITURES, Continued				
100	Instruction, continued				
140	Special programs, continued				
149	Other special programs				
100	Salaries	-	10,000	53,514	(43,514)
200	Employee benefits	-	10,544	9,432	1,112
300	Purchased services	36,000	55,500	22,789	32,711
400	Supplies and materials	10,000	10,000	31,693	(21,693)
500	Capital outlay	-	-	2,768	(2,768)
		<u>46,000</u>	<u>86,044</u>	<u>120,196</u>	<u>(34,152)</u>
	Total special programs	<u>6,860,809</u>	<u>7,801,709</u>	<u>7,716,810</u>	<u>84,899</u>
160	Other exceptional programs				
161	Autism				
100	Salaries	499,051	505,330	547,379	(42,049)
200	Employee benefits	-	191,198	189,762	1,436
		<u>499,051</u>	<u>696,528</u>	<u>737,141</u>	<u>(40,613)</u>
	Total other exceptional programs	<u>499,051</u>	<u>696,528</u>	<u>737,141</u>	<u>(40,613)</u>
170	Summer school programs				
171	Primary summer school				
300	Purchased services	-	-	168,750	(168,750)
400	Supplies and materials	<u>530,080</u>	<u>201,080</u>	<u>-</u>	<u>201,080</u>
		<u>530,080</u>	<u>201,080</u>	<u>168,750</u>	<u>32,330</u>
172	Elementary summer school				
100	Salaries	-	-	4,923	(4,923)
200	Employee benefits	-	-	235	(235)
300	Purchased services	-	661	1,157	(496)
400	Supplies and materials	<u>469,920</u>	<u>35,113</u>	<u>1,139</u>	<u>33,974</u>
		<u>469,920</u>	<u>35,774</u>	<u>7,454</u>	<u>28,320</u>
173	High school summer school				
100	Salaries	-	138,949	154,878	(15,929)
200	Employee benefits	-	35,316	30,882	4,434
300	Purchased services	200,000	3,882	1,427	2,455
400	Supplies and materials	-	1,369	1,516	(147)
600	Other objects	<u>-</u>	<u>4,385</u>	<u>4,879</u>	<u>(494)</u>
		<u>200,000</u>	<u>183,901</u>	<u>193,582</u>	<u>(9,681)</u>
174	Gifted and talented summer school				
100	Salaries	72,613	72,613	975	71,638
200	Employee benefits	-	5,274	202	5,072
300	Purchased services	17,387	17,387	-	17,387
400	Supplies and materials	<u>10,000</u>	<u>59,290</u>	<u>52,823</u>	<u>6,467</u>
		<u>100,000</u>	<u>154,564</u>	<u>54,000</u>	<u>100,564</u>
175	Instructional programs beyond regular school day				
100	Salaries	40,337	327,894	403,006	(75,112)
200	Employee benefits	-	96,312	80,742	15,570
300	Purchased services	75,000	461,105	478,175	(17,070)
400	Supplies and materials	103,600	228,038	84,866	143,172
500	Capital outlay	-	-	3,200	(3,200)
600	Other objects	<u>-</u>	<u>-</u>	<u>341</u>	<u>(341)</u>
		<u>218,937</u>	<u>1,113,349</u>	<u>1,050,330</u>	<u>63,019</u>
	Total summer school programs	<u>1,518,937</u>	<u>1,688,668</u>	<u>1,474,116</u>	<u>214,552</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GENERAL FUND
(INCLUDING CHARTER SCHOOLS)
For the fiscal year ended June 30, 2009

Schedule A-3

		Original Budget	Final Budget	Actual	Variance with Final Budget
EXPENDITURES, Continued					
100	Instruction, continued				
180	Adult/continuing education programs				
188	Parenting/family literacy				
100	Salaries	5,500	5,500	55	5,445
200	Employee benefits	-	399	11	388
300	Purchased services	-	-	2,361	(2,361)
400	Supplies and materials	-	21,294	19,115	2,179
500	Capital outlay	-	1,385	1,421	(36)
		<u>5,500</u>	<u>28,578</u>	<u>22,963</u>	<u>5,615</u>
	Total adult/continuing education programs	<u>5,500</u>	<u>28,578</u>	<u>22,963</u>	<u>5,615</u>
190	Instructional pupil activity				
100	Salaries	222,500	273,500	222,113	51,387
200	Employee benefits	-	64,653	60,752	3,901
400	Supplies and materials	1,000	915	530	385
500	Capital outlay	2,004	1,834	-	1,834
		<u>225,504</u>	<u>340,902</u>	<u>283,395</u>	<u>57,507</u>
	Total instruction	<u>111,291,652</u>	<u>134,972,488</u>	<u>135,033,790</u>	<u>(61,302)</u>
200	Support services				
210	Pupil services				
211	Attendance and social work services				
100	Salaries	1,660,371	1,805,569	1,832,184	(26,615)
200	Employee benefits	-	537,658	518,340	19,318
300	Purchased services	109,291	172,189	122,224	49,965
400	Supplies and materials	32,626	37,600	41,491	(3,891)
500	Capital outlay	4,003	5,142	6,872	(1,730)
		<u>1,806,291</u>	<u>2,558,158</u>	<u>2,521,111</u>	<u>37,047</u>
212	Guidance services				
100	Salaries	2,539,362	2,692,023	2,799,323	(107,300)
200	Employee benefits	-	808,167	786,912	21,255
300	Purchased services	128,723	268,177	227,509	40,668
400	Supplies and materials	17,414	20,647	10,951	9,696
500	Capital outlay	500	459	-	459
		<u>2,685,999</u>	<u>3,789,473</u>	<u>3,824,695</u>	<u>(35,222)</u>
213	Health services				
100	Salaries	1,076,171	1,026,191	1,185,687	(159,496)
140	Terminal leave	-	-	340	(340)
200	Employee benefits	-	324,031	315,058	8,973
300	Purchased services	31,350	36,584	33,033	3,551
400	Supplies and materials	67,252	76,292	63,992	12,300
500	Capital outlay	5,000	5,000	-	5,000
		<u>1,179,773</u>	<u>1,468,098</u>	<u>1,598,110</u>	<u>(130,012)</u>
214	Psychological services				
100	Salaries	1,027,179	992,821	1,013,828	(21,007)
200	Employee benefits	-	276,085	274,491	1,594
300	Purchased services	-	1,926	544	1,382
500	Capital outlay	-	476	-	476
		<u>1,027,179</u>	<u>1,271,308</u>	<u>1,288,863</u>	<u>(17,555)</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GENERAL FUND
(INCLUDING CHARTER SCHOOLS)
For the fiscal year ended June 30, 2009

Schedule A-3

	Original Budget	Final Budget	Actual	Variance with Final Budget
EXPENDITURES, Continued				
200 Support services, continued				
210 Pupil services, continued				
215 Exceptional program services				
100 Salaries	146,020	175,978	168,672	7,306
200 Employee benefits	-	52,111	49,454	2,657
300 Purchased services	2,500	30,484	47,051	(16,567)
	<u>148,520</u>	<u>258,573</u>	<u>265,177</u>	<u>(6,604)</u>
216 Vocational placement services				
100 Salaries	5,500	5,500	5,500	-
200 Employee benefits	-	1,185	1,141	44
	<u>5,500</u>	<u>6,685</u>	<u>6,641</u>	<u>44</u>
Total pupil services	<u>6,853,262</u>	<u>9,352,295</u>	<u>9,504,597</u>	<u>(152,302)</u>
220 Instructional staff services				
221 Improvement of instruction curriculum development				
100 Salaries	2,264,170	2,130,745	2,055,363	75,382
200 Employee benefits	-	577,920	536,948	40,972
300 Purchased services	283,985	763,782	858,461	(94,679)
400 Supplies and materials	271,717	408,037	396,639	11,398
500 Capital outlay	31,550	94,149	73,158	20,991
600 Other objects	14,500	25,341	11,076	14,265
	<u>2,865,922</u>	<u>3,999,974</u>	<u>3,931,645</u>	<u>68,329</u>
222 Library and media services				
100 Salaries	1,788,627	1,740,926	1,785,584	(44,658)
200 Employee benefits	-	544,095	521,840	22,255
300 Purchased services	82,034	84,525	89,396	(4,871)
400 Supplies and materials	412,939	403,102	343,741	59,361
500 Capital outlay	24,702	28,529	31,226	(2,697)
600 Other objects	3,000	3,000	-	3,000
	<u>2,311,302</u>	<u>2,804,177</u>	<u>2,771,787</u>	<u>32,390</u>
223 Supervision of special programs				
100 Salaries	479,764	474,761	514,916	(40,155)
200 Employee benefits	-	145,102	136,787	8,315
300 Purchased services	89,819	94,968	152,601	(57,633)
400 Supplies and materials	94,043	111,632	134,860	(23,228)
500 Capital outlay	8,000	8,000	10,956	(2,956)
600 Other objects	995	995	260	735
	<u>672,621</u>	<u>835,458</u>	<u>950,380</u>	<u>(114,922)</u>
224 Improvement of instruction inservice and staff training				
100 Salaries	2,804,826	2,925,012	2,779,200	145,812
200 Employee benefits	-	769,698	738,152	31,546
300 Purchased services	1,421,834	1,665,988	752,037	913,951
400 Supplies and materials	90,915	138,095	97,987	40,108
600 Other objects	1,500	1,500	-	1,500
	<u>4,319,075</u>	<u>5,500,293</u>	<u>4,367,376</u>	<u>1,132,917</u>
Total instructional staff services	<u>10,168,920</u>	<u>13,139,902</u>	<u>12,021,188</u>	<u>1,118,714</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GENERAL FUND
(INCLUDING CHARTER SCHOOLS)
For the fiscal year ended June 30, 2009

Schedule A-3

		Original Budget	Final Budget	Actual	Variance with Final Budget
EXPENDITURES, Continued					
200	Support services, continued				
230	General administration services				
231	Board of Education				
100	Salaries	1,441,070	1,054,321	688,909	365,412
200	Employee benefits	46,040,169	604,682	1,254,672	(649,990)
300	Purchased services	294,759	377,354	286,207	91,147
318	Audit services	58,000	67,500	115,045	(47,545)
400	Supplies and materials	9,945	9,945	19,122	(9,177)
500	Capital outlay	-	-	1,986	(1,986)
600	Other objects	23,500	23,500	48,304	(24,804)
		<u>47,867,443</u>	<u>2,137,302</u>	<u>2,414,245</u>	<u>(276,943)</u>
232	Office of the Superintendent				
100	Salaries	935,347	827,580	909,034	(81,454)
200	Employee benefits	-	225,337	223,088	2,249
300	Purchased services	1,395,364	1,950,727	1,671,336	279,391
400	Supplies and materials	95,419	85,773	22,180	63,593
500	Capital outlay	53,791	38,700	12,385	26,315
600	Other objects	627,300	68,100	46,446	21,654
		<u>3,107,221</u>	<u>3,196,217</u>	<u>2,884,469</u>	<u>311,748</u>
233	School administration				
100	Salaries	12,705,184	11,500,152	11,627,028	(126,876)
200	Employee benefits	-	3,199,153	3,138,133	61,020
300	Purchased services	145,722	176,010	170,886	5,124
400	Supplies and materials	73,987	81,223	73,384	7,839
500	Capital outlay	18,314	36,275	37,619	(1,344)
600	Other objects	6,554	6,829	14,942	(8,113)
		<u>12,949,761</u>	<u>14,999,642</u>	<u>15,061,992</u>	<u>(62,350)</u>
	Total general administration services	<u>63,924,425</u>	<u>20,333,161</u>	<u>20,360,706</u>	<u>(27,545)</u>
250	Finance and operations services				
252	Fiscal services				
100	Salaries	1,866,326	1,759,714	1,731,610	28,104
200	Employee benefits	-	492,652	474,567	18,085
300	Purchased services	131,106	183,046	161,825	21,221
400	Supplies and materials	87,678	94,525	73,228	21,297
500	Capital outlay	7,585	58,281	58,295	(14)
600	Other objects	7,930	8,310	16,448	(8,138)
		<u>2,100,625</u>	<u>2,596,528</u>	<u>2,515,973</u>	<u>80,555</u>
253	Facilities acquisition & construction				
100	Salaries	420,449	452,799	446,564	6,235
200	Employee benefits	-	126,625	124,447	2,178
300	Purchased services	7,921	28,804	34,442	(5,638)
400	Supplies and materials	5,694	7,394	9,751	(2,357)
500	Capital outlay	-	61,857	62,681	(824)
600	Other objects	300	300	-	300
		<u>434,364</u>	<u>677,779</u>	<u>677,885</u>	<u>(106)</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GENERAL FUND
(INCLUDING CHARTER SCHOOLS)
For the fiscal year ended June 30, 2009

Schedule A-3

	Original Budget	Final Budget	Actual	Variance with Final Budget
EXPENDITURES, Continued				
200 Support services, continued				
250 Finance and operations services, continued				
254 Operation and maintenance of plant				
100 Salaries	9,873,561	9,816,080	9,545,904	270,176
200 Employee benefits	-	3,170,986	3,115,270	55,716
300 Purchased services	2,416,636	3,547,638	3,108,027	439,611
321 Public utilities	965,045	965,045	894,961	70,084
400 Supplies and materials	1,338,992	1,612,762	1,519,678	93,084
470 Energy	8,158,500	8,658,500	8,749,558	(91,058)
500 Capital outlay	260,500	308,710	208,454	100,256
600 Other objects	500	500	8,986	(8,486)
	<u>23,013,734</u>	<u>28,080,221</u>	<u>27,150,838</u>	<u>929,383</u>
255 Student transportation (state mandated)				
100 Salaries	6,035,889	6,500,342	6,405,767	94,575
200 Employee benefits	-	2,088,821	2,001,984	86,837
300 Purchased services	812,766	838,964	781,791	57,173
400 Supplies and materials	118,356	126,186	102,470	23,716
500 Capital outlay	44,500	283,774	257,520	26,254
	<u>7,011,511</u>	<u>9,838,087</u>	<u>9,549,532</u>	<u>288,555</u>
257 Internal services				
100 Salaries	343,380	343,380	343,588	(208)
200 Employee benefits	-	96,474	92,324	4,150
300 Purchased services	43,000	54,428	49,280	5,148
400 Supplies and materials	14,006	17,936	17,266	670
500 Capital outlay	1,800	6,849	6,482	367
600 Other objects	1,500	1,535	2,050	(515)
	<u>403,686</u>	<u>520,602</u>	<u>510,990</u>	<u>9,612</u>
258 Security				
100 Salaries	920,435	1,192,557	1,218,430	(25,873)
200 Employee benefits	-	400,190	381,085	19,105
300 Purchased services	1,478,206	2,263,520	2,212,335	51,185
400 Supplies and materials	28,874	22,779	18,473	4,306
500 Capital outlay	5,000	14,630	-	14,630
600 Other objects	-	470	10,639	(10,169)
	<u>2,432,515</u>	<u>3,894,146</u>	<u>3,840,962</u>	<u>53,184</u>
259 Internal auditing services				
100 Salaries	68,611	23,000	28,208	(5,208)
200 Employee benefits	-	7,399	7,312	87
300 Purchased services	6,700	6,700	-	6,700
400 Supplies and materials	825	825	-	825
500 Capital outlay	2,500	2,500	-	2,500
600 Other objects	200	200	175	25
	<u>78,836</u>	<u>40,624</u>	<u>35,695</u>	<u>4,929</u>
Total finance and operations services	<u>35,475,271</u>	<u>45,647,987</u>	<u>44,281,875</u>	<u>1,366,112</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GENERAL FUND
(INCLUDING CHARTER SCHOOLS)
For the fiscal year ended June 30, 2009

Schedule A-3

	Original Budget	Final Budget	Actual	Variance with Final Budget
EXPENDITURES, Continued				
200 Support services, continued				
260 Central support services				
262 Planning				
100 Salaries	687,720	688,555	656,838	31,717
200 Employee benefits	-	181,260	169,330	11,930
300 Purchased services	220,046	335,103	112,025	223,078
400 Supplies and materials	361,654	139,876	113,531	26,345
500 Capital outlay	-	20,000	5,081	14,919
600 Other objects	-	-	47,500	(47,500)
	<u>1,269,420</u>	<u>1,364,794</u>	<u>1,104,305</u>	<u>260,489</u>
263 Information services				
100 Salaries	379,316	446,267	452,847	(6,580)
200 Employee benefits	-	130,626	125,622	5,004
300 Purchased services	125,844	201,239	151,241	49,998
400 Supplies and materials	28,900	40,035	60,305	(20,270)
500 Capital outlay	18,409	10,409	15,644	(5,235)
600 Other objects	700	700	509	191
	<u>553,169</u>	<u>829,276</u>	<u>806,168</u>	<u>23,108</u>
264 Staff services				
100 Salaries	2,088,905	2,090,811	1,221,514	869,297
200 Employee benefits	80,000	430,877	342,306	88,571
300 Purchased services	316,922	341,905	217,146	124,759
400 Supplies and materials	21,100	102,445	45,473	56,972
500 Capital outlay	27,700	41,430	19,803	21,627
600 Other objects	2,650	3,450	2,175	1,275
	<u>2,537,277</u>	<u>3,010,918</u>	<u>1,848,417</u>	<u>1,162,501</u>
266 Technology and data processing services				
100 Salaries	2,887,073	2,766,686	2,759,141	7,545
200 Employee benefits	-	842,966	801,853	41,113
300 Purchased services	489,472	750,417	573,626	176,791
400 Supplies and materials	558,984	781,939	702,993	78,946
500 Capital outlay	309,000	343,065	161,800	181,265
600 Other objects	2,098	2,448	1,400	1,048
	<u>4,246,627</u>	<u>5,487,521</u>	<u>5,000,813</u>	<u>486,708</u>
Total central support services	<u>8,606,493</u>	<u>10,692,509</u>	<u>8,759,703</u>	<u>1,932,806</u>
271 Pupil service activities				
100 Salaries	1,827,653	1,934,223	1,730,129	204,094
200 Employee benefits	-	427,359	390,147	37,212
300 Purchased services	234,106	263,660	374,099	(110,439)
400 Supplies and materials	60,000	110,000	47,452	62,548
500 Capital outlay	13,709	83,567	108,558	(24,991)
600 Other objects	-	-	309,036	(309,036)
660 Supporting services pupil activity	310,503	339,452	14,976	324,476
	<u>2,445,971</u>	<u>3,158,261</u>	<u>2,974,397</u>	<u>183,864</u>
Total support services	<u>127,474,342</u>	<u>102,324,115</u>	<u>97,902,466</u>	<u>4,421,649</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GENERAL FUND
(INCLUDING CHARTER SCHOOLS)
For the fiscal year ended June 30, 2009

Schedule A-3

	Original Budget	Final Budget	Actual	Variance with Final Budget
EXPENDITURES, Continued				
300 Community services				
330 Civic services				
100 Salaries	105,255	169,978	176,628	(6,650)
200 Employee benefits	-	61,808	57,768	4,040
300 Purchased services	3,125	3,125	20,472	(17,347)
400 Supplies and materials	10,000	10,000	13,235	(3,235)
500 Capital outlay	9,000	9,295	3,530	5,765
	<u>127,380</u>	<u>254,206</u>	<u>271,633</u>	<u>(17,427)</u>
350 Custody and care of children services				
300 Purchased services	-	22,903	23,295	(392)
	<u>-</u>	<u>22,903</u>	<u>23,295</u>	<u>(392)</u>
390 Other community services				
100 Salaries	40,000	-		
300 Purchased services	68,500	68,500	15,949	52,551
400 Supplies and materials	6,500	6,500	5,516	984
	<u>115,000</u>	<u>75,000</u>	<u>21,465</u>	<u>53,535</u>
Total community services	<u>242,380</u>	<u>352,109</u>	<u>316,393</u>	<u>35,716</u>
410 Intergovernmental expenditures				
411-720 Payments to the State Department of Education	-	-	74,685	(74,685)
412-720 Payments to other governmental units	-	-	80,279	(80,279)
416-720 IEA Payments to public charter schools	2,159,225	2,159,225	2,159,096	129
	<u>2,159,225</u>	<u>2,159,225</u>	<u>2,314,060</u>	<u>(154,835)</u>
Total intergovernmental expenditures	<u>2,159,225</u>	<u>2,159,225</u>	<u>2,314,060</u>	<u>(154,835)</u>
Total expenditures	<u>241,167,599</u>	<u>239,807,937</u>	<u>235,566,709</u>	<u>4,241,228</u>
OTHER FINANCING SOURCES (USES)				
5300 Sale of fixed assets	-	-	185,639	185,639
5230 Transfer from special revenue EIA fund	3,819,633	3,819,633	4,268,451	448,818
5280 Transfer from other funds indirect costs	1,042,200	1,042,200	1,519,057	476,857
421-710 Transfer to special revenue fund	(4,176,746)	(5,095,996)	(8,391,524)	(3,295,528)
422-710 Transfer to special revenue EIA fund	-	-	(2,752,592)	(2,752,592)
425-710 Transfer to student nutrition services fund	(2,650,000)	(1,750,000)	(1,840,115)	(90,115)
	<u>(1,964,913)</u>	<u>(1,984,163)</u>	<u>(7,011,084)</u>	<u>(5,026,921)</u>
Total other financing sources (uses)	<u>(1,964,913)</u>	<u>(1,984,163)</u>	<u>(7,011,084)</u>	<u>(5,026,921)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (5,119,595)</u>	<u>\$ (3,779,183)</u>	<u>(9,094,012)</u>	<u>\$ (5,314,829)</u>
FUND BALANCE, BEGINNING OF YEAR			<u>47,232,997</u>	
FUND BALANCE, END OF YEAR			<u>\$ 38,138,985</u>	

Footnote: Accounting principles generally accepted in the United States of America serve as the budgetary basis of accounting.

CAROLINA SCHOOL FOR INQUIRY
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE- BUDGET AND ACTUAL
GENERAL FUND

Schedule A-4

For the fiscal year ended June 30, 2009

		Final Budget	Actual	Variance with Budget
	REVENUES			
1000	Revenue from local sources			
1700	Pupil activities			
1740	Student fees	\$ 1,500	\$ 679	\$ (821)
1790	Other pupil activity income	4,150	11,510	7,360
1900	Other revenue from local sources			
1920	Contributions & donations from private sources	2,100	1,171	(929)
	Total local sources	7,750	13,360	5,610
3000	Revenue from state sources			
3300	Education Finance Act			
3310	Full-time programs			
3311	Kindergarten	133,828	165,695	31,867
3312	Primary	451,689	404,633	(47,056)
3313	Elementary	190,052	169,122	(20,930)
3316	Speech handicapped (part-time)	195,595	160,892	(34,703)
3320	Part-time programs			
3323	Learning disabilities	-	16,464	16,464
3330	Miscellaneous EFA programs			
3399	Other EFA programs	21,793	13,104	(8,689)
	Total state sources	992,957	929,910	(63,047)
	Total revenue all sources	1,000,707	943,270	(57,437)
	EXPENDITURES			
100	Instruction			
110	General instruction			
111	Kindergarten programs			
100	Salaries	-	66,046	(66,046)
200	Employee benefits	-	16,896	(16,896)
		-	82,942	(82,942)
112	Primary programs			
100	Salaries	397,767	324,620	73,147
200	Employee benefits	106,827	107,705	(878)
300	Purchased services	39,416	44,043	(4,627)
400	Supplies and materials	46,500	-	46,500
500	Capital outlay	17,000	-	17,000
		607,510	476,368	131,142
113	Elementary programs			
300	Purchased services	-	1,425	(1,425)
400	Supplies and materials	-	7,161	(7,161)
500	Capital outlay	-	4,055	(4,055)
		-	12,641	(12,641)
	Total general instruction	607,510	571,951	35,559
120	Exceptional programs			
127	Learning disabilities			
300	Purchased services	13,000	16,082	(3,082)
		13,000	16,082	(3,082)
	Total exceptional programs	13,000	16,082	(3,082)

CAROLINA SCHOOL FOR INQUIRY
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE- BUDGET AND ACTUAL
GENERAL FUND
For the fiscal year ended June 30, 2009

Schedule A-4

		Final Budget	Actual	Variance with Budget
	EXPENDITURES, Continued			
100	Instruction, continued			
170	Summer school programs			
175	Instructional programs beyond regular school day			
300	Purchased services	2,000	3,373	(1,373)
400	Supplies and materials	-	3,000	(3,000)
500	Capital outlay	-	3,200	(3,200)
600	Other objects	-	341	(341)
		<u>2,000</u>	<u>9,914</u>	<u>(7,914)</u>
	Total summer school programs	<u>2,000</u>	<u>9,914</u>	<u>(7,914)</u>
	Total instruction	<u>622,510</u>	<u>597,947</u>	<u>24,563</u>
200	Support services			
210	Pupil services			
213	Health services			
100	Salaries	-	28,921	(28,921)
200	Employee benefits	-	6,300	(6,300)
		<u>-</u>	<u>35,221</u>	<u>(35,221)</u>
214	Psychological services			
300	Purchased services	<u>8,000</u>	<u>375</u>	<u>7,625</u>
		<u>8,000</u>	<u>375</u>	<u>7,625</u>
215	Exceptional program services			
300	Purchased services	<u>21,000</u>	<u>20,400</u>	<u>600</u>
		<u>21,000</u>	<u>20,400</u>	<u>600</u>
	Total pupil services	<u>29,000</u>	<u>55,996</u>	<u>(26,996)</u>
230	General administration services			
231	Board of Education			
300	Purchased services	20,500	11,627	8,873
318	Audit services	8,000	13,750	(5,750)
600	Other objects	<u>9,727</u>	<u>6,463</u>	<u>3,264</u>
		<u>38,227</u>	<u>31,840</u>	<u>6,387</u>
233	School administration			
100	Salaries	116,978	117,264	(286)
200	Employee benefits	35,409	36,163	(754)
300	Purchased services	5,000	-	5,000
400	Supplies and materials	7,000	-	7,000
500	Capital outlay	<u>10,000</u>	<u>-</u>	<u>10,000</u>
		<u>174,387</u>	<u>153,427</u>	<u>20,960</u>
	Total general administration services	<u>212,614</u>	<u>185,267</u>	<u>27,347</u>
250	Finance and operations services			
252	Fiscal services			
300	Purchased services	18,400	16,927	1,473
600	Other objects	<u>500</u>	<u>448</u>	<u>52</u>
		<u>18,900</u>	<u>17,375</u>	<u>1,525</u>
254	Operation and maintenance of plant			
300	Purchased services	52,550	47,571	4,979
321	Public utilities	7,500	-	7,500
400	Supplies and materials	<u>-</u>	<u>113</u>	<u>(113)</u>
		<u>60,050</u>	<u>47,684</u>	<u>12,366</u>
	Total finance and operations services	<u>78,950</u>	<u>65,059</u>	<u>13,891</u>

CAROLINA SCHOOL FOR INQUIRY
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE- BUDGET AND ACTUAL
GENERAL FUND
For the fiscal year ended June 30, 2009

Schedule A-4

		Final Budget	Actual	Variance with Budget
	EXPENDITURES, Continued			
200	Support services, continued			
270	Support services pupil activity			
271	Pupil service activities			
600	Other objects	9,000	7,881	1,119
		9,000	7,881	1,119
	Total support services pupil activity	9,000	7,881	1,119
	Total support services	329,564	314,203	15,361
	Total expenditures	952,074	912,150	39,924
	OTHER FINANCING SOURCES (USES)			
5230	Transfer from special revenue EIA fund	-	53,077	(53,077)
425-710	Transfer to student nutrition services fund	-	(2,263)	2,263
	Total other financing sources (uses)	-	50,814	(50,814)
	Excess of revenues and other financing sources over expenditures and other financing uses	<u>\$ 48,633</u>	81,934	<u>\$ (33,301)</u>
	FUND BALANCE, BEGINNING OF YEAR		169,080	
	FUND BALANCE, END OF YEAR		<u>\$ 251,014</u>	

Footnote: Accounting principles generally accepted in the United States of America serve as the budgetary basis of accounting.

MIDLANDS MATH AND BUSINESS ACADEMY
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE- BUDGET AND ACTUAL
GENERAL FUND
For the fiscal year ended June 30, 2009

Schedule A-5

		Final Budget	Actual	Variance with Final Budget
	REVENUES			
1000	Revenue from local sources			
1500	Earnings on investments			
1510	Interest on investments	\$ -	\$ 272	\$ 272
1700	Pupil activities			
1740	Student fees	12,925	9,789	(3,136)
1790	Other pupil activity income	29,475	25,800	(3,675)
1900	Other revenue from local sources			
1920	Contributions & donations from private sources	1,500	265	(1,235)
	Total local sources	<u>43,900</u>	<u>36,126</u>	<u>(7,774)</u>
3000	Revenue from state sources			
3300	Education Finance Act			
3310	Full-time programs			
3313	Elementary	932,822	931,160	(1,662)
3316	Speech handicapped (part-time)	12,586	63,299	50,713
3320	Part-time programs			
3321	Emotionally handicapped	31,066	64,882	33,816
3322	Educable mentally handicapped	13,249	13,835	586
3323	Learning disabilities	40,011	98,921	58,910
3324	Hearing handicapped	19,569	20,435	866
3326	Orthopedically handicapped	-	16,220	16,220
3330	Miscellaneous EFA programs			
3331	Autism	-	20,435	20,435
3399	Other EFA programs	69,309	-	(69,309)
	Total state sources	<u>1,118,612</u>	<u>1,229,187</u>	<u>110,575</u>
	Total revenue all sources	<u>1,162,512</u>	<u>1,265,313</u>	<u>102,801</u>
	EXPENDITURES			
100	Instruction			
110	General instruction			
112	Primary programs			
300	Purchased services	-	1,413	(1,413)
400	Supplies and materials	-	3,310	(3,310)
		<u>-</u>	<u>4,723</u>	<u>(4,723)</u>
113	Elementary programs			
100	Salaries	449,808	440,228	9,580
200	Employee benefits	62,195	48,867	13,328
300	Purchased services	15,000	14,901	99
400	Supplies and materials	32,750	17,712	15,038
500	Capital outlay	42,500	6,554	35,946
		<u>602,253</u>	<u>528,262</u>	<u>73,991</u>
	Total general instruction	<u>602,253</u>	<u>532,985</u>	<u>69,268</u>
120	Exceptional programs			
127	Learning disabilities			
100	Salaries	43,978	45,035	(1,057)
200	Employee benefits	4,219	3,831	388
300	Purchased services	-	-	-
400	Supplies and materials	4,000	-	4,000
		<u>52,197</u>	<u>48,866</u>	<u>3,331</u>
	Total exceptional programs	<u>52,197</u>	<u>48,866</u>	<u>3,331</u>

MIDLANDS MATH AND BUSINESS ACADEMY
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE- BUDGET AND ACTUAL
GENERAL FUND
For the fiscal year ended June 30, 2009

Schedule A-5

		Final Budget	Actual	Variance with Final Budget
	EXPENDITURES, Continued			
100	Instruction, continued			
140	Special programs			
145	Homebound			
100	Salaries	-	255	(255)
200	Employee benefits	-	20	(20)
		-	275	(275)
	Total special programs	-	275	(275)
170	Summer school programs			
172	Elementary summer school			
100	Salaries	3,000	4,923	(1,923)
200	Employee benefits	230	235	(5)
		3,230	5,158	(1,928)
	Total summer school programs	3,230	5,158	(1,928)
	Total instruction	657,680	587,284	70,396
200	Support services			
210	Pupil services			
212	Guidance services			
100	Salaries	5,200	3,500	1,700
200	Employee benefits	575	268	307
		5,775	3,768	2,007
213	Health services			
300	Purchased services	10,000	25,317	(15,317)
		10,000	25,317	(15,317)
214	Psychological services			
300	Purchased services	1,500	-	1,500
		1,500	-	1,500
215	Exceptional program services			
300	Purchased services	3,500	-	3,500
		3,500	-	3,500
	Total pupil services	20,775	29,085	(8,310)
220	Instructional staff services			
221	Improvement of instruction curriculum development			
100	Salaries	30,000	738	29,262
200	Employee benefits	3,247	-	3,247
300	Purchased services	-	28,415	(28,415)
		33,247	29,153	4,094
224	Improvement of instruction inservice and staff training			
100	Salaries	600	-	600
200	Employee benefits	46	-	46
300	Purchased services	5,000	4,825	175
		5,646	4,825	821
	Total instructional staff services	38,893	33,978	4,915

MIDLANDS MATH AND BUSINESS ACADEMY
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE- BUDGET AND ACTUAL
GENERAL FUND
For the fiscal year ended June 30, 2009

Schedule A-5

		Final Budget	Actual	Variance with Final Budget
	EXPENDITURES, Continued			
200	Support services, continued			
230	General administration services			
231	Board of Education			
300	Purchased services	6,200	2,484	3,716
318	Audit services	13,000	13,545	(545)
400	Supplies and materials	15,000	8,028	6,972
600	Other objects	8,177	9,789	(1,612)
		<u>42,377</u>	<u>33,846</u>	<u>8,531</u>
233	School administration			
100	Salaries	124,323	130,819	(6,496)
200	Employee benefits	32,698	17,342	15,356
300	Purchased services	12,500	13,028	(528)
400	Supplies and materials	8,500	8,449	51
500	Capital outlay	5,200	5,835	(635)
		<u>183,221</u>	<u>175,473</u>	<u>7,748</u>
	Total general administration services	<u>225,598</u>	<u>209,319</u>	<u>16,279</u>
250	Finance and operations services			
252	Fiscal services			
300	Purchased services	25,000	25,000	-
600	Other objects	600	474	126
		<u>25,600</u>	<u>25,474</u>	<u>126</u>
253	Facilities acquisition & construction			
300	Purchased services	47,500	250	47,250
		<u>47,500</u>	<u>250</u>	<u>47,250</u>
254	Operation and maintenance of plant			
300	Purchased services	89,736	84,574	5,162
321	Public utilities	1,000	245	755
400	Supplies and materials	5,000	4,543	457
470	Energy	15,000	14,673	327
500	Capital outlay	500	-	500
		<u>111,236</u>	<u>104,035</u>	<u>7,201</u>
255	Student transportation (state mandated)			
300	Purchased services	-	1,260	(1,260)
		<u>-</u>	<u>1,260</u>	<u>(1,260)</u>
258	Security			
300	Purchased services	4,500	4,483	17
		<u>4,500</u>	<u>4,483</u>	<u>17</u>
	Total finance and operations services	<u>188,836</u>	<u>135,502</u>	<u>53,334</u>
260	Central support services			
263	Information services			
300	Purchased services	10,000	4,785	5,215
		<u>10,000</u>	<u>4,785</u>	<u>5,215</u>
	Total central support services	<u>10,000</u>	<u>4,785</u>	<u>5,215</u>

MIDLANDS MATH AND BUSINESS ACADEMY
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE- BUDGET AND ACTUAL
GENERAL FUND
For the fiscal year ended June 30, 2009

Schedule A-5

	Final Budget	Actual	Variance with Final Budget
EXPENDITURES, Continued			
200 Support services, continued			
270 Support services pupil activity			
271 Pupil service activities			
660 Supporting services pupil activity	22,000	14,976	7,024
	<u>22,000</u>	<u>14,976</u>	<u>7,024</u>
Total support services pupil activity	<u>22,000</u>	<u>14,976</u>	<u>7,024</u>
Total support services	<u>506,102</u>	<u>427,645</u>	<u>78,457</u>
Total expenditures	<u>1,163,782</u>	<u>1,014,929</u>	<u>148,853</u>
OTHER FINANCING USES			
425-710 Transfer to student nutrition services fund	-	(16,052)	(16,052)
Total other financing uses	<u>-</u>	<u>(16,052)</u>	<u>(16,052)</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	<u>\$ (1,270)</u>	234,332	<u>\$ 235,602</u>
FUND BALANCE, BEGINNING OF YEAR		<u>341,386</u>	
FUND BALANCE, END OF YEAR		<u>\$ 575,718</u>	

Footnote: Accounting principles generally accepted in the United States of America serve as the budgetary basis of accounting.

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Schedule B

SPECIAL REVENUE FUNDS

The special revenue funds are used to record revenues derived from the State of South Carolina and the federal government, certain of which require matching revenues from local sources, which are required to finance particular activities. Separate revenues, expenditures and changes in fund balances are set forth for various reporting requirements.

During 1984, the state legislature passed the Education Improvement Act (EIA) to upgrade the quality of education in South Carolina. Because of the categorical nature of the revenues, the state requires that revenues and expenditures be accounted for in a separate fund. Accordingly, the EIA Fund is reported as a special revenue fund.

The Special Projects Fund is used to account for all federal, state and local projects except for those subject to the Education Improvement Act.

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RICHLAND COUNTY SCHOOL DISTRICT ONE
COMBINING BALANCE SHEETS
SPECIAL REVENUE FUNDS
JUNE 30, 2009

Schedule B-1

	Special Projects	Education Improvement Act	Total
ASSETS			
Cash and investments	\$ -	\$ 2,800,852	\$ 2,800,852
Accounts receivable	583,340	-	583,340
Due from other governmental units	17,084,217	1,913,239	18,997,456
Prepays	<u>94,061</u>	<u>41,066</u>	<u>135,127</u>
Total assets	<u>\$ 17,761,618</u>	<u>\$ 4,755,157</u>	<u>\$ 22,516,775</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Accounts payable	\$ 1,190,375	\$ 526,166	\$ 1,716,541
Accrued liabilities	3,998,997	2,600,791	6,599,788
Due to other governmental units	4,356	-	4,356
Due to other funds	9,750,978	-	9,750,978
Due to others	114,038	-	114,038
Deferred revenue	<u>2,702,874</u>	<u>1,628,200</u>	<u>4,331,074</u>
Total liabilities	<u>17,761,618</u>	<u>4,755,157</u>	<u>22,516,775</u>
Fund balance			
Unreserved, undesignated	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 17,761,618</u>	<u>\$ 4,755,157</u>	<u>\$ 22,516,775</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 SPECIAL REVENUE FUNDS
 For the year ended June 30, 2009

Schedule B-2

	Special Projects	Education Improvement Act	Total
REVENUES			
Local sources	\$ 2,038,563	\$ -	\$ 2,038,563
State sources	5,365,702	24,988,676	30,354,378
Federal sources	<u>28,101,132</u>	<u>-</u>	<u>28,101,132</u>
Total revenues	<u>35,505,397</u>	<u>24,988,676</u>	<u>60,494,073</u>
EXPENDITURES			
Instruction	25,862,932	18,503,597	44,366,529
Support services	14,615,008	4,019,574	18,634,582
Community services	48,396	-	48,396
Intergovernmental expenditures	91,274	40,178	131,452
Capital outlay	<u>1,561,179</u>	<u>1,534,386</u>	<u>3,095,565</u>
Total expenditures	<u>42,178,789</u>	<u>24,097,735</u>	<u>66,276,524</u>
Excess of revenues over (under) expenditures	(6,673,392)	890,941	(5,782,451)
OTHER FINANCING SOURCES (USES)			
Transfers in	7,819,684	3,324,433	11,144,117
Transfers out	<u>(1,146,292)</u>	<u>(4,215,374)</u>	<u>(5,361,666)</u>
Total other financing sources (uses)	<u>6,673,392</u>	<u>(890,941)</u>	<u>5,782,451</u>
Net change in fund balances	-	-	-
FUND BALANCE, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
COMPARATIVE BALANCE SHEETS
SPECIAL PROJECTS FUND

Schedule B-3

	JUNE 30	
	2009	2008
ASSETS		
Accounts receivable	\$ 583,340	\$ 268,660
Due from other governmental units	17,084,217	16,651,217
Prepays	94,061	125,695
Total assets	<u>\$ 17,761,618</u>	<u>\$ 17,045,572</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 1,190,375	\$ 1,359,065
Accrued liabilities	3,998,997	4,040,941
Due to State Department of Education	4,356	-
Due to other funds	9,750,978	8,319,828
Due to other governmental units	114,038	115,288
Deferred revenue	2,702,874	3,210,450
Total liabilities	<u>17,761,618</u>	<u>17,045,572</u>
Fund balance		
Unreserved, undesignated	<u>-</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 17,761,618</u>	<u>\$ 17,045,572</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL PROJECTS FUND
(INCLUDING CHARTER SCHOOLS)
For the year ended June 30, 2009

	Title I (201, 202)	IDEA (203)	IDEA- Preschool (205)	Occupational Education (207)	Drug Free Schools (209)	* Adult Education	* Other Restricted State Grants	*Other Special Revenue Programs	Total
REVENUES									
1000 Revenue from local sources									
1300 Tuition									
1330 Tuition from patrons for adult/continuing education	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 101,787	\$ -	\$ -	\$ 101,787
1350 Tuition from patrons for summer school	-	-	-	-	-	-	-	8,400	8,400
1900 Other revenue from local sources									
1910 Rentals	-	-	-	-	-	-	-	1,491	1,491
1920 Contributions & donations from private sources	-	-	-	-	-	-	-	84,961	84,961
1990 Miscellaneous local revenue	-	-	-	-	-	-	-	30,948	30,948
1990 Miscellaneous local revenue	-	-	-	-	-	-	-	1,810,976	1,810,976
1999 Revenue from other local sources	-	-	-	-	-	-	-	1,936,776	1,936,776
Total local sources	-	-	-	-	-	101,787	-	2,038,563	2,038,563
3000 Revenue from state sources									
3110 Occupational education									
3116 EEDA - misc.	-	-	-	-	-	-	426,050	-	426,050
3117 EEDA 8th Grade Career Awareness	-	-	-	-	-	-	9,733	-	9,733
3118 EEDA Career Specialist	-	-	-	-	-	-	774,207	-	774,207
3120 General education									
3123 Formative Assessment	-	-	-	-	-	-	185,418	-	185,418
3127 Student Health and Fitness - PE Teachers	-	-	-	-	-	-	245,385	-	245,385
3128 High Schools That Work	-	-	-	-	-	-	142,792	-	142,792
3130 Special programs									
3136 Student Health and Fitness - Nurses	-	-	-	-	-	-	963,976	-	963,976
3150 Adult education									
3151 Basic	-	-	-	-	-	10,350	9,000	-	19,350
3154 Young Adult Education	-	-	-	-	-	-	90,358	-	90,358
3180 Fringe benefits employer contributions									
3185 National Board Certification	-	-	-	-	-	-	401,373	-	401,373
3190 Miscellaneous restricted state grants									
3193 Education License Plates	-	-	-	-	-	-	3,429	-	3,429
3199 Other restricted state grants	-	-	-	-	-	-	-	37,855	37,855
3250 ARRA Medicaid Reimbursement									
3250 ARRA Medicaid Reimbursement	-	-	-	-	-	-	-	1,225	1,225
3600 Education Lottery Act Revenue									
3607 6-8 Enhancement	-	-	-	-	-	-	124,364	-	124,364
3610 K-5 Enhancement	-	-	-	-	-	-	1,729,953	-	1,729,953
3699 Other state lottery programs	-	-	-	-	-	-	30,000	-	30,000
3990 Other state revenue									
3991 ADEPT	-	-	-	-	-	-	70,852	-	70,852
3999 Revenue from other state sources	-	-	-	-	-	-	19,851	89,531	109,382
Total state sources	-	-	-	-	-	10,350	5,226,741	128,611	5,365,702

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL PROJECTS FUND
(INCLUDING CHARTER SCHOOLS)
For the year ended June 30, 2009

REVENUES, Continued									
4000	Revenues from federal sources	(201, 202)	(203)	(205)	(207)	(209)	Other Restricted State Grants	Other Special Revenue Programs	Total
4200	Occupational education	-	-	-	-	-	-	-	576,290
4300	Elementary & Secondary Education Act of 1965	12,681,902	-	-	-	-	-	-	576,290
4310	Title I	-	-	-	-	-	-	-	-
4318	SC Reading First	-	-	-	-	-	-	-	503,780
4320	Public Charter School Grant	-	-	-	-	-	-	-	831,760
4331	Enhancing Education Through Technology, Title II	-	-	-	-	-	-	-	108,226
4340	Promoting Informed Parental Choice and Innovative Education Program Strategies, Title V	-	-	-	-	-	-	-	56,535
4341	Language Instruction for Limited English Proficient and Immigrant Students, Title III	-	-	-	-	-	-	-	411,600
4351	Improving Teacher Quality	-	-	-	-	-	-	-	49,639
4400	Adult education	-	-	-	-	-	-	-	1,676,284
4410	Basic Adult Education	-	-	-	-	-	-	-	289,080
4500	Programs for children with disabilities	-	7,695,871	-	-	-	-	-	38,500
4510	Individuals with Disabilities Education Act (IDEA)	-	-	-	-	-	-	-	-
4520	Preschool grants	-	-	312,396	-	-	-	-	312,396
4800	USDA Reimbursement	-	-	-	-	-	-	-	834,800
4810	School Lunch & After School Snacks Program	-	-	-	-	-	-	-	-
4900	Other federal sources	-	-	-	-	130,057	-	-	130,057
4920	Drug and Violence Prevention, Title IV	-	-	-	-	-	-	-	138,124
4924	21 Century Learning Centers Program, Title IV	-	-	-	-	-	-	-	138,124
4990	Other federal revenue	-	-	-	-	-	-	-	1,874,514
4999	Revenues from other federal sources	-	-	-	-	-	-	-	1,874,514
	Total federal sources	12,681,902	7,695,871	312,396	576,290	130,057	289,080	-	6,523,762
	Total revenues	12,681,902	7,695,871	312,396	576,290	130,057	401,217	5,226,741	8,589,149
EXPENDITURES									
100	Instruction								
110	General instruction								
111	Kindergarten programs	61,064	-	-	-	-	-	21,221	-
100	Salaries	25,701	-	-	-	-	-	3,352	-
200	Employee benefits	-	-	-	-	-	-	55,218	1,862
400	Supplies and materials	-	-	-	-	-	-	-	-
112	Primary programs	879,694	-	-	-	-	-	267,398	1,119,588
100	Salaries	246,837	-	-	-	-	-	51,198	315,122
200	Employee benefits	-	-	-	-	-	-	-	-
300	Purchased services	-	-	-	-	-	-	-	4,304
400	Supplies and materials	-	-	-	-	-	-	1,606	199,153
500	Capital outlay	-	-	-	-	-	-	-	35,252

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EXPENDITURES, Continued									
Instruction, continued									
110 General instruction, continued									
113 Elementary programs									
Title I (201, 202)	IDEA (203)	IDEA- Preschool (205)	Occupational Education (207)	Drug Free Schools (209)	* Adult Education	* Other Restricted State Grants	* Other Special Revenue Programs	Total	
674,897	-	-	-	-	-	161,615	1,414,897	2,251,409	
184,277	-	-	-	-	-	32,101	255,045	471,423	
-	-	-	-	-	-	188,096	162,840	350,936	
-	-	-	-	-	-	236,174	103,167	339,341	
-	-	-	-	-	-	24,459	120,463	144,922	
-	-	-	-	-	-	-	15	15	
114 High school programs									
-	-	-	-	-	-	97,500	2,719,231	2,816,731	
-	-	-	-	-	-	20,170	464,883	485,053	
-	-	-	-	-	-	-	270,831	270,831	
-	-	-	-	-	-	-	193,340	193,340	
-	-	-	9,255	-	-	-	350,930	360,185	
115 Career and technology education (vocational) programs									
-	28,483	-	94,299	-	-	-	9,544	132,326	
-	2,294	-	30,289	-	-	-	-	32,583	
-	-	-	45,404	-	-	-	612	46,016	
-	-	-	-	-	-	31,745	-	31,745	
-	-	-	745	-	-	3,429	-	4,174	
120 Exceptional programs									
121 Educable mentally handicapped									
-	471,515	-	-	-	-	-	2,918	474,433	
-	129,359	-	-	-	-	-	606	129,965	
-	46,536	-	-	-	-	-	-	46,536	
122 Trainable mentally handicapped									
-	264,392	-	-	-	-	7,500	4,951	276,843	
-	77,505	-	-	-	-	1,552	1,028	80,085	
-	2,974	-	-	-	-	-	156	3,130	
123 Orthopedically handicapped									
-	99,007	-	-	-	-	-	-	99,007	
-	26,887	-	-	-	-	-	-	26,887	
-	517	-	-	-	-	-	-	517	
124 Visually handicapped									
-	52,811	-	-	-	-	-	-	52,811	
-	14,352	-	-	-	-	-	-	14,352	
-	73	-	-	-	-	-	-	73	

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		Title I (201, 202)	IDEA (203)	IDEA- Preschool (205)	Occupational Education (207)	Drug Free Schools (209)	* Adult Education	* Other Restricted State Grants	*Other Special Revenue Programs	Total
EXPENDITURES, Continued										
100	Instruction, continued									
120	Exceptional programs, continued									
125	Hearing handicapped									
100	Salaries	-	56,497	-	-	-	-	-	-	56,497
200	Employee benefits	-	18,678	-	-	-	-	-	-	18,678
300	Purchased services	-	120	-	-	-	-	-	-	120
400	Supplies and materials	-	4,078	-	-	-	-	-	-	4,078
500	Capital outlay	-	40	-	-	-	-	-	-	40
126	Speech handicapped									
100	Salaries	-	200,948	-	-	-	-	-	-	200,948
200	Employee benefits	-	44,506	-	-	-	-	-	-	44,506
300	Purchased services	-	62,246	-	-	-	-	-	-	62,246
400	Supplies and materials	-	4,578	-	-	-	-	-	-	4,578
500	Capital outlay	-	2,792	-	-	-	-	-	-	2,792
127	Learning disabilities									
100	Salaries	-	1,088,010	-	-	-	-	-	62,322	1,150,332
200	Employee benefits	-	301,464	-	-	-	-	-	12,977	314,441
400	Supplies and materials	-	65,747	-	-	-	-	-	-	65,747
500	Capital outlay	-	37,675	-	-	-	-	-	-	37,675
128	Emotionally handicapped									
100	Salaries	-	566,694	-	-	-	-	-	-	566,694
200	Employee benefits	-	155,651	-	-	-	-	-	-	155,651
300	Purchased services	-	55,040	-	-	-	-	-	-	55,040
400	Supplies and materials	-	17,716	-	-	-	-	-	-	17,716
130	Preschool programs									
135	Preschool handicapped speech (3 and 4 year olds)									
300	Purchased services	-	-	1,257	-	-	-	-	-	1,257
400	Supplies and materials	-	-	709	-	-	-	-	-	709
136	Preschool handicapped itinerant (3 and 4 year olds)									
300	Purchased services	-	-	1,330	-	-	-	-	-	1,330
137	Preschool handicapped self-contained (3 & 4 yr olds)									
100	Salaries	-	307,423	113,489	-	-	-	-	-	420,912
200	Employee benefits	-	89,328	35,990	-	-	-	-	-	125,318
300	Purchased services	-	-	540	-	-	-	-	-	540
400	Supplies and materials	-	7,647	4,647	-	-	-	-	-	12,294
500	Capital outlay	-	199	-	-	-	-	-	-	199

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EXPENDITURES, Continued		Title I (201, 202)	IDEA (203)	IDEA- Preschool (205)	Occupational Education (207)	Drug Free Schools (209)	* Adult Education	* Other Restricted State Grants	* Other Special Revenue Programs	Total
100	Instruction, continued									
130	Preschool programs, continued									
139	Early childhood programs									
100	Salaries	1,775,576	-	-	-	-	-	-	-	1,775,576
200	Employee benefits	569,930	-	-	-	-	-	-	-	569,930
300	Purchased services	9,992	-	-	-	-	-	-	-	9,992
400	Supplies and materials	114,528	-	-	-	-	-	-	-	114,528
500	Capital outlay	54,863	-	-	-	-	-	-	-	54,863
140	Special programs									
142	Disadvantaged									
100	Salaries	1,204,893	-	-	-	-	-	-	125,588	1,330,481
200	Employee benefits	322,972	-	-	-	-	-	-	22,475	345,447
300	Purchased services	24,225	-	-	-	-	-	-	-	24,225
400	Supplies and materials	1,091,995	-	-	-	-	-	-	60,137	1,152,132
500	Capital outlay	249,634	-	-	-	-	-	-	27,764	277,398
160	Other exceptional programs									
161	Autism									
100	Salaries	-	338,953	-	-	-	-	-	-	338,953
200	Employee benefits	-	119,608	-	-	-	-	-	-	119,608
400	Supplies and materials	-	1,438	-	-	-	-	-	-	1,438
170	Summer school programs									
171	Primary summer school									
100	Salaries	114,452	-	-	-	-	-	575,000	-	689,452
200	Employee benefits	22,986	-	-	-	-	-	119,564	-	142,550
300	Purchased services	17,321	-	-	-	-	-	-	-	17,321
400	Supplies and materials	140,975	-	-	-	-	-	-	-	140,975
172	Elementary summer school									
100	Salaries	248	-	-	-	-	-	-	-	248
200	Employee benefits	52	-	-	-	-	-	-	-	52
173	High school summer school									
100	Salaries	-	-	-	-	-	-	-	83,870	83,870
200	Employee benefits	-	-	-	-	-	-	-	16,960	16,960
400	Supplies and materials	-	-	-	-	-	-	-	2,558	2,558
175	Instructional programs beyond regular school day									
100	Salaries	80,002	-	-	-	-	-	380,961	596,131	1,057,094
200	Employee benefits	16,519	-	-	-	-	-	77,125	110,295	203,939
300	Purchased services	872,848	-	-	-	-	-	1,566	142,690	1,017,104
400	Supplies and materials	610	-	-	-	-	-	152	161,761	162,523
500	Capital outlay	-	-	-	-	-	-	-	7,602	7,602

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	Title I (201, 202)	IDEA (203)	IDEA- Preschool (205)	Occupational Education (207)	Drug Free Schools (209)	* Adult Education	* Other Restricted State Grants	*Other Special Revenue Programs	Total
EXPENDITURES, Continued									
100 Instruction, continued									
180 Adult continuing education programs									
181 Adult basic education programs									
100 Salaries	-	-	-	-	-	7,853	-	-	7,853
200 Employee benefits	-	-	-	-	-	1,900	-	-	1,900
400 Supplies and materials	-	-	-	-	-	597	-	-	597
182 Adult secondary education programs									
100 Salaries	-	-	-	-	-	241,012	50,468	20,693	312,173
200 Employee benefits	-	-	-	-	-	50,002	10,486	4,277	64,765
300 Purchased services	-	-	-	-	-	35,436	-	-	35,436
400 Supplies and materials	-	-	-	-	-	80,017	1,228	1,007	82,252
500 Capital outlay	-	-	-	-	-	33,643	-	-	33,643
183 Adult English literacy - ESL									
100 Salaries	-	-	-	-	-	18,209	-	-	18,209
200 Employee benefits	-	-	-	-	-	1,765	-	-	1,765
300 Purchased services	-	-	-	-	-	-	-	2,500	2,500
188 Parenting/family literacy									
100 Salaries	504,289	-	-	-	-	-	-	-	504,289
200 Employee benefits	148,595	-	-	-	-	-	-	-	148,595
300 Purchased services	118,636	-	-	-	-	-	-	-	118,636
400 Supplies and materials	110,688	-	-	-	-	-	-	-	110,688
500 Capital outlay	3,299	-	-	-	-	-	-	-	3,299
Total instruction	9,642,598	4,763,781	157,962	179,992	-	470,434	2,425,188	9,208,041	26,847,996
200 Support services									
210 Pupil services									
211 Attendance and social work services									
100 Salaries	52,081	60,404	59,310	-	-	-	-	559,703	731,498
200 Employee benefits	18,086	19,304	15,295	-	-	-	-	140,462	193,147
300 Purchased services	5,068	195	-	-	-	-	-	34,986	40,249
400 Supplies and materials	12,183	-	-	-	-	-	-	13,226	25,409
500 Capital outlay	-	-	-	-	-	-	-	7,601	7,601
212 Guidance services									
100 Salaries	-	-	-	136,553	-	-	611,883	87,711	836,147
200 Employee benefits	-	-	-	41,986	-	-	162,324	23,454	227,764
300 Purchased services	-	-	-	-	-	-	-	9,100	9,100
400 Supplies and materials	-	-	-	-	-	-	310	-	310

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	Title I (201, 202)	IDEA (203)	IDEA- Preschool (205)	Occupational Education (207)	Drug Free Schools (209)	* Adult Education	* Other Restricted State Grants	* Other Special Revenue Programs	Total
EXPENDITURES, Continued									
200 Support services, continued									
210 Pupil services, continued									
213 Health services									
100 Salaries	47,120	196,996	-	-	-	-	735,658	80,632	1,060,406
200 Employee benefits	12,958	53,442	-	-	-	-	228,318	21,043	315,761
300 Purchased services	6,116	1,380	-	-	-	-	-	7,501	5
400 Supplies and materials	1,749	3,703	-	-	-	-	-	3,397	8,849
500 Capital outlay	-	22,696	-	-	-	-	-	17,557	40,253
214 Psychological services									
100 Salaries	51,767	310,142	52,271	-	-	-	-	65,336	479,516
200 Employee benefits	14,827	78,116	17,637	-	-	-	-	17,912	128,492
300 Purchased services	2,075	36,185	-	-	-	-	-	-	38,260
400 Supplies and materials	115	11,249	-	-	-	-	-	-	11,364
500 Capital outlay	-	3,511	-	-	-	-	-	-	3,511
215 Exceptional program services									
100 Salaries	-	7,969	-	-	-	-	-	-	7,969
200 Employee benefits	-	1,652	-	-	-	-	-	-	1,652
400 Supplies and materials	-	52	-	-	-	-	-	-	52
216 Vocational placement services									
100 Salaries	-	-	-	65,336	-	-	-	-	65,336
200 Employee benefits	-	-	-	17,317	-	-	-	-	17,317
217 Career specialist services									
300 Purchased services	-	-	-	-	-	-	1,444	1,977	3,421
400 Supplies and materials	-	-	-	-	-	-	7,978	-	7,978
220 Instructional staff services									
221 Improvement of instruction curriculum development									
100 Salaries	218,848	671,294	-	-	79,645	-	4,320	71,669	1,045,776
200 Employee benefits	56,818	173,489	-	-	21,264	-	903	13,586	266,060
300 Purchased services	59,950	100	-	-	10,073	-	420,893	179,957	670,973
400 Supplies and materials	3,506	-	-	-	9,878	-	5,157	9,247	27,788
500 Capital outlay	35,825	-	-	-	-	-	-	467	36,292
222 Library and media services									
400 Supplies and materials	-	-	-	-	-	-	19,851	645,562	665,413
223 Supervision of special programs									
100 Salaries	265,828	410,404	-	41,006	-	-	30,691	131,505	879,434
200 Employee benefits	63,247	127,787	-	14,107	-	-	6,485	34,668	246,294
300 Purchased services	24,416	25,323	-	2,000	-	-	-	99,880	151,619
400 Supplies and materials	35,588	17,565	-	-	-	-	-	16,997	70,150
500 Capital outlay	1,487	2,504	-	-	-	-	-	183,138	187,129

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200	EXPENDITURES, Continued	Title I (201, 202)	IDEA (203)	IDEA- Preschool (205)	Occupational Education (207)	Drug Free Schools (209)	* Adult Education	* Other Restricted State Grants	*Other Special Revenue Programs	Total
200	Support services, continued									
220	Instructional staff services, continued									
224	Improvement of instruction inservice and staff training									
100	Salaries	230,333	-	-	-	1,027	-	62,561	563,184	857,105
200	Employee benefits	45,482	-	-	-	279	-	14,332	144,714	204,807
300	Purchased services	1,167,747	141,399	-	60,700	3,761	-	477,742	1,030,100	2,881,449
400	Supplies and materials	55,692	-	-	-	-	-	10,703	97,751	164,146
500	Capital outlay	-	-	-	-	-	-	-	32,071	32,071
600	Other objects	-	-	-	-	-	-	-	385	385
230	General administration services									
233	School administration									
100	Salaries	-	-	-	-	-	-	-	523,411	523,411
200	Employee benefits	-	-	-	-	-	-	-	137,996	137,996
300	Purchased services	-	-	-	-	-	-	-	31,835	31,835
400	Supplies and materials	-	-	-	-	-	-	-	17,989	17,989
500	Capital outlay	-	-	-	-	-	-	-	10,405	10,405
250	Finance and operations services									
251	Student transportation (federal/district mandated)									
300	Purchased services	-	-	-	-	-	-	-	10,098	10,098
252	Fiscal services									
100	Salaries	-	-	-	-	-	-	-	64,463	64,463
200	Employee benefits	-	-	-	-	-	-	-	14,152	14,152
300	Purchased services	-	-	-	-	-	-	-	10,242	10,242
400	Supplies and materials	-	-	-	-	-	-	-	2,960	2,960
500	Capital outlay	-	-	-	-	-	-	-	1,282	1,282
600	Other objects	-	-	-	-	-	-	-	15,392	15,392
253	Facilities acquisition and construction									
300	Purchased services	-	4,223	-	-	-	-	-	-	4,223
500	Capital outlay	-	239,042	-	-	-	-	-	46,127	285,169
254	Operation and maintenance of plant									
100	Salaries	-	-	-	-	-	-	-	203	203
200	Employee benefits	-	-	-	-	-	-	-	42	42
400	Supplies and materials	-	-	-	-	-	-	-	1,678	1,678
255	Student transportation (state mandated)									
100	Salaries	-	-	-	-	-	-	-	86,474	86,474
200	Employee benefits	-	-	-	-	-	-	-	23,330	23,330
300	Purchased services	124,827	51,677	-	-	-	-	-	1,815	178,319
256	Food service									
100	Salaries	-	-	-	-	-	-	-	34,001	34,001
200	Employee benefits	-	-	-	-	-	-	-	7,095	7,095
300	Purchased services	-	-	-	-	-	-	-	1,060	1,060
400	Supplies and materials	-	-	-	-	-	-	-	430,106	430,106

(Continued)

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SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL PROJECTS FUND
(INCLUDING CHARTER SCHOOLS)
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EXPENDITURES, Continued									
	Title I (201, 202)	IDEA (203)	IDEA- Preschool (205)	Occupational Education (207)	Drug Free Schools (209)	* Adult Education	* Other Restricted State Grants	* Other Special Revenue Programs	Total
200 Support services, continued									
263 Information services	-	-	-	-	-	-	-	47,153	47,153
300 Purchased services	-	-	-	-	-	-	-	137,336	137,336
400 Supplies and materials	-	-	-	-	-	-	-	5,600	5,600
500 Capital outlay									
264 Staff services									
100 Salaries	-	-	-	-	-	-	-	42,415	42,415
200 Employee benefits	-	-	-	-	-	-	-	8,592	8,592
300 Purchased services	-	-	-	-	-	-	-	104,102	104,102
400 Supplies and materials	-	-	-	-	-	-	-	31,746	31,746
500 Capital outlay	-	-	-	-	-	-	-	16,162	16,162
266 Technology and data processing services									
100 Salaries	-	-	-	-	-	-	-	47,737	47,737
200 Employee benefits	-	-	-	-	-	-	-	16,209	16,209
400 Supplies and materials	-	-	-	-	-	-	-	182,722	182,722
271 Pupil service activities									
100 Salaries	-	-	-	-	-	-	-	518	518
200 Employee benefits	-	-	-	-	-	-	-	107	107
300 Purchased services	24,177	26,543	-	-	-	-	-	32,967	83,687
400 Supplies and materials	-	-	-	-	-	-	-	154	154
500 Capital outlay	-	-	-	-	-	-	-	1,173	1,173
Total support services	2,637,916	2,698,346	144,513	379,005	125,927	-	2,801,553	6,485,832	15,273,092
300 Community services									
390 Other community services									
100 Salaries	-	-	-	-	-	-	-	39,822	39,822
200 Employee benefits	-	-	-	-	-	-	-	8,574	8,574
Total community services	-	-	-	-	-	-	-	-	-
410 Intergovernmental expenditures									
412 Payments to other governmental units	-	-	-	-	-	-	-	8,032	8,032
720 Transits	-	-	-	-	-	-	-	83,242	83,242
414 Medicaid payments to SDE	-	-	-	-	-	-	-	91,274	91,274
720 Transits	-	-	-	-	-	-	-	-	-
Total intergovernmental expenditures	12,280,514	7,462,127	302,475	558,997	125,927	470,434	5,226,741	15,833,543	42,260,758

RICHLAND COUNTY SCHOOL DISTRICT ONE
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	Title I (201, 202)	IDEA (203)	IDEA- Preschool (205)	Occupational Education (207)	Drug Free Schools (209)	* Adult Education	* Other Restricted State Grants	*Other Special Revenue Programs	Total
OTHER FINANCING SOURCES (USES)									
Interfund transfers from (to) other funds	-	-	-	-	-	69,217	-	7,750,467	7,819,684
5210 Transfer from general fund	-	-	-	-	-	-	-	(26,257)	(26,257)
420-710 Transfer to general fund	-	-	-	-	-	-	-	(362,540)	(362,540)
425-710 Transfer to food service fund	-	-	-	-	(4,130)	-	-	(117,276)	(783,752)
431-791 Special revenue fund indirect costs	(401,388)	(233,744)	(9,921)	(17,293)	-	-	-	-	-
Total other financing sources (uses)	(401,388)	(233,744)	(9,921)	(17,293)	(4,130)	69,217	-	7,244,394	6,647,135
Excess of revenues over expenditures and other financing sources (uses)	-	-	-	-	-	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-	-	-	-	-	-	-
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL PROJECTS FUND
(INCLUDING CHARTER SCHOOLS)
For the year ended June 30, 2009

* Adult Education		* Other Restricted State Grants		* Other Special Revenue Programs	
243	Adult Ed. - Federal Reg.	916	ADEPT	212	Extended School Year Handicapped Services
279	Adult Ed. - Local	919	Education License Plates	218	SC Reading First
287	Adult Ed. - Fee Budget	920	Young Adult Education	221	Neglected and Delinquent
918	Adult Ed. - Basic	921	Adult Education Basic	224	21st Century Community Learning Centers Program
		926	EEDA Misc.	237	Title I State Program Improvement
		927	EEDA 8th Grade Career Awareness	241	Promoting Informed Parental Choice and Innovative Programs
		928	EEDA Career Specialists	253	Enhancing Education Through Technology
		933	Formative Assessment	264	Language Instruction for Limited English Proficient and Immigrant Students
		935	National Board Certified	267	Improving Teacher Quality
		936	Student Health and Fitness - Nurses	270	Challenger Learning Center
		937	Student Health and Fitness - PE Teachers	271	Knights Foundation
		938	High Schools that Work	273	Midlands Improving Math and Science
		939	Library Allocation	274	Medicaid
		960	K-5 Enhancement	275	Financial Services Medicaid
		967	6-8 Enhancement	276	New Morning Foundation
		969	Other State Lottery Programs	277	Drink Fund
				280	JROTC
				283	Wal-Mart Foundation/Killian
				284	Tri-District Arts Consortium
				290	SC Arts Commission
				291	Summer Feeding
				292	ROTC
				295	Work Adjustment Program
				296	Health/Human Resources Grant
				297	Vocational Trade Exam
				802	ID Tags Program
				803	Palmetto Center for the Arts USC
				804	Healthier United States Grant
				805	Columbia Jewish Federation
				808	Camp Kidspiration
				811	IME Fellowship Grant
				813	Certification in Landscaping Grant
				814	Laptop Computer Insurance
				815	SC Council of Teachers of Mathematics
				816	Civic Connections
				819	Power For Wildlife
				820	Kiwanis
				822	Athletic Coach Fund
				823	Development Disabilities Council Grant
				824	Good Neighbor - State Farm
				825	Archives - American History Grant
				831	Testview - VC3
				835	NEA Foundation Grant
				837	Service Learning - Youth Organized For Disaster
				839	Family School Intervention Program
				840	Single Gender Donations
				842	Teen Parenting
				845	NSTA NASA Partnership
				847	Target Partners 4 Success
				853	Building Capacity - Sex Can Wait/Safer Choices
				855	Arts Commission Grants
				856	International Reading Association
				857	Dollar General Corporation Grant
				858	I Coaching Clemson University
				860	Drug Free Communities
				863	Logan Dance
				864	NASA Technology Grant
				866	Teams Grant
				867	Richland I Community Coliation
				868	ACT/SAT Tutorial-AC Flora
				870	American History Education Grant
				871	Athletics Corporate Partner
				872	Center For TCH Recruitment
				873	National Football Foundation
				874	McKinney - Veto/Pass Homeless
				875	Rosetta African Trip Program
				876	"iAM" Statewide Student Laptop
				881	First Responders Training
				882	Literacy Technology Program
				884	Higher Education Awareness
				885	Richard Seymour Donation - LRHS
				887	Parents & Students Succeed
				888	Gateway Academy
				890	John P. Thomas Elem. Grant
				891	2008 Teen Lead Initial Funding
				892	Meadowfield Smartboards Grant
				893	Eastover Magic Johnson Center
				894	Boys & Girls Club Rental
				896	Dollar General Literacy Fd
				897	Law Related Education Grant
				898	Charlotte Morgan's MikeJordan
				899	Agricultural Education Grant

CAROLINA SCHOOL FOR INQUIRY
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL PROJECTS FUND
For the fiscal year ended June 30, 2009

Schedule B-5

	Final Budget	Actual	Variance from Budget
REVENUES			
3000 Revenue from state sources			
3100 Restricted State Funding			
3136 Student Health & Fitness - Nurses	\$ 32,281	\$ -	\$ (32,281)
Total state sources	<u>32,281</u>	<u>-</u>	<u>(32,281)</u>
4000 Revenue from federal sources			
4300 Elementary & Secondary Education Act of 1965 (ESEA)			
4320 Public Charter School Grant	-	108,226	108,226
4500 Programs for children with disabilities			
4510 Individuals with Disabilities Education Act (IDEA)	<u>12,000</u>	<u>-</u>	<u>(12,000)</u>
Total federal sources	<u>12,000</u>	<u>108,226</u>	<u>96,226</u>
Total revenue all sources	<u>44,281</u>	<u>108,226</u>	<u>63,945</u>
EXPENDITURES			
100 Instruction			
110 General instruction			
112 Primary programs			
400 Supplies and materials	-	23,020	(23,020)
500 Capital outlay	<u>-</u>	<u>17,108</u>	<u>(17,108)</u>
Total instruction	<u>-</u>	<u>40,128</u>	<u>(40,128)</u>
200 Support services			
210 Pupil services			
212 Guidance services			
300 Purchased services	<u>7,000</u>	<u>9,100</u>	<u>(2,100)</u>
Total pupil services	<u>7,000</u>	<u>9,100</u>	<u>(2,100)</u>
220 Instructional staff services			
221 Improvement of instruction curriculum development			
300 Purchased services	<u>17,000</u>	<u>270</u>	<u>16,730</u>
222 Library and media services			
400 Supplies and materials	<u>10,000</u>	<u>3,064</u>	<u>6,936</u>
224 Improvement of instruction and staff training			
300 Purchased services	<u>15,000</u>	<u>3,746</u>	<u>11,254</u>
233 School administration			
300 Purchased services	-	4,394	(4,394)
400 Supplies and materials	-	10,292	(10,292)
500 Capital outlay	<u>-</u>	<u>10,405</u>	<u>(10,405)</u>
Total instructional staff services	<u>-</u>	<u>25,091</u>	<u>(25,091)</u>
260 Central support services			
263 Information services			
300 Purchased services	<u>3,000</u>	<u>570</u>	<u>2,430</u>
Total central support services	<u>3,000</u>	<u>570</u>	<u>2,430</u>
Total support services	<u>52,000</u>	<u>41,841</u>	<u>10,159</u>
Total expenditures	<u>52,000</u>	<u>81,969</u>	<u>(29,969)</u>
OTHER FINANCING USES			
Transfers out	<u>-</u>	<u>(26,257)</u>	<u>(26,257)</u>
Excess (deficiency) of revenues over (under) expenditures and other financing uses	<u>\$ (7,719)</u>	<u>-</u>	<u>\$ 7,719</u>
FUND BALANCE, BEGINNING OF YEAR		<u>-</u>	
FUND BALANCE, END OF YEAR		<u>\$ -</u>	

MIDLANDS MATH AND BUSINESS ACADEMY
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL PROJECTS FUND
For the fiscal year ended June 30, 2009

Schedule B-6

	Final Budget	Actual	Variance from Budget
REVENUES			
3000 Revenue from state sources			
3600 Education Lottery Act Revenue			
3607 6-8 Enhancement	\$ 836	\$ -	\$ (836)
3610 K-5 Enhancement	<u>2,170</u>	<u>-</u>	<u>(2,170)</u>
Total state sources	<u>3,006</u>	<u>-</u>	<u>(3,006)</u>
4000 Revenue from federal sources			
4300 Elementary & Secondary Education Act of 1965 (ESEA)			
4340 Promoting Informed Parental Choice and Innovative Education Program Strategies, Title V	648	-	(648)
4351 Improving Teacher Quality	6,861	-	(6,861)
4500 Programs for children with disabilities			
4510 Individuals with Disabilities Education Act (IDEA)	<u>10,423</u>	<u>-</u>	<u>(10,423)</u>
Total federal sources	<u>17,932</u>	<u>-</u>	<u>(17,932)</u>
Total revenue all sources	<u>20,938</u>	<u>-</u>	<u>(20,938)</u>
Excess of revenues over expenditures	<u>\$ 20,938</u>	<u>-</u>	<u>\$ (20,938)</u>
FUND BALANCE, BEGINNING OF YEAR		<u>-</u>	
FUND BALANCE, END OF YEAR		<u>\$ -</u>	

RICHLAND COUNTY SCHOOL DISTRICT ONE
SUMMARY SCHEDULE FOR DESIGNATED STATE RESTRICTED GRANTS
For the fiscal year ended June 30, 2009

Schedule B-7

Subfund	Revenue	Programs	Revenues	Expenditures	Special Revenue Fund Deferred Revenue
916	3991	ADEPT	\$ 70,852	\$ 70,852	\$ -
919	3193	Education License Plates	3,429	3,429	25,652
920	3154	Young Adult Education	90,358	90,358	77,837
921	3151	Adult Education Basic	9,000	9,000	-
926	3116	EEDA Misc.	426,050	426,050	-
927	3117	EEDA 8th Grade Career Awareness	9,733	9,733	14,738
928	3118	EEDA Career Specialist	774,207	774,207	-
933	3123	Formative Assessment	185,418	185,418	-
935	3185	National Board Certified	401,373	401,373	-
936	3136	Student Health and Fitness - Nurses	963,976	963,976	-
937	3127	Student Health and Fitness - PE Teachers	245,385	245,385	249,315
938	3128	High Schools That Work	142,792	142,792	47,794
939	3993	Library Allocation	19,851	19,851	-
960	3610	K-5 Enhancement	1,729,953	1,729,953	-
967	3607	6-8 Enhancement	124,364	124,364	-
969	3699	Other State Lottery Programs	30,000	30,000	-
Total			<u>\$ 5,226,741</u>	<u>\$ 5,226,741</u>	<u>\$ 415,336</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
COMPARATIVE BALANCE SHEETS
EDUCATION IMPROVEMENT ACT FUND

Schedule B-8

	JUNE 30	
	2009	2008
ASSETS		
Cash and investments	\$ 2,800,852	\$ 4,990,283
Due from other governmental units	1,913,239	3,104,564
Prepays	<u>41,066</u>	<u>84,569</u>
Total assets	<u>\$ 4,755,157</u>	<u>\$ 8,179,416</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 526,166	\$ 999,068
Accrued liabilities	2,600,791	2,847,512
Deferred revenue	<u>1,628,200</u>	<u>4,332,836</u>
Total liabilities	<u>4,755,157</u>	<u>8,179,416</u>
Fund balance		
Unreserved, undesignated	<u>-</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 4,755,157</u>	<u>\$ 8,179,416</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
EDUCATION IMPROVEMENT ACT
(INCLUDING CHARTER SCHOOLS)
For the year ended June 30, 2009

Schedule B-9

	<u>Total</u>
REVENUES	
3000 Revenue from State Sources	
3500 Education Improvement Act	
3501 Increase High School Diploma Requirements	\$ 555,153
3505 School Technology Initiative	294,987
3509 Arts in Education	42,543
3513 Parenting/Family Literacy	182,940
3515 Advanced Placement Courses	43,276
3520 Gifted and Talented Academic	969,552
3522 Gifted and Talented Artistic	156,921
3523 Junior Scholars Program	932
3525 Career and Technology Education Equipment	257,645
3527 Critical Teaching Needs	8,770
3530 Trainable & Profoundly Mentally Disabled	301,979
3532 National Board Certification Salary Supplement	1,960,402
3533 Teacher of the Year Awards	10,765
3534 Professional Development on Standards	147,570
3535 Institute of Reading (SC Reading Initiative - Middle Grades)	206,072
3540 Four-Year Old Early Childhood Program	963,852
3542 Preschool Programs for Children with Disabilities	249,988
3546 Academic Assistance K-3	1,536,292
3548 Academic Assistance 4-12	2,589,021
3549 Academic Assistance Reading Recovery	85,950
3550 Teacher Salary Increase	3,002,317
3553 Adult Education - Remedial	33,570
3555 School Employer Contributions	614,274
3562 Adult Education, Basic (includes Rural Initiative)	378,527
3564 Adult Education, Young Adult Initiative	70,843
3565 Adult Education, Literacy	42,390
3568 EAA Technical Assistance	6,803,216
3577 Teacher Supplies	525,523
3582 Principal's Salary/Fringe Increase	101,312
3583 EAA Summer School/Comprehensive Remediation	1,207,526
3588 EAA Palmetto Gold and Silver Awards	100,531
3591 Excellence in Middle Schools	158,159
3592 School-to-Work Transition	126,919
3593 EAA Reduce Class Size Grades 1-3	1,061,989
3596 EAA Alternative Schools Program	225,885
3599 Other EIA	105
Total state sources	<u>25,017,696</u>
Total revenue all sources	<u>25,017,696</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
EDUCATION IMPROVEMENT ACT
(INCLUDING CHARTER SCHOOLS)
For the fiscal year ended June 30, 2009

Schedule B-9

EXPENDITURES		Total
100	Instruction	
110	General instruction	
111	Kindergarten programs	
100	Salaries	963,707
200	Employee benefits	293,054
400	Supplies and materials	57,606
500	Capital outlay	5,953
		<u>1,320,320</u>
112	Primary programs	
100	Salaries	3,125,810
200	Employee benefits	836,244
300	Purchased services	28,550
400	Supplies and materials	310,498
500	Capital outlay	15,921
		<u>4,317,023</u>
113	Elementary programs	
100	Salaries	3,400,564
200	Employee benefits	961,851
300	Purchased services	73,567
400	Supplies and materials	848,020
500	Capital outlay	913,772
		<u>6,197,774</u>
114	High school programs	
100	Salaries	1,475,113
200	Employee benefits	410,541
300	Purchased services	36,309
400	Supplies and materials	473,020
500	Capital outlay	255,979
		<u>2,650,962</u>
115	Career and technology education (vocational) programs	
400	Supplies and materials	443
500	Capital outlay	283,879
		<u>284,322</u>
120	Exceptional programs	
122	Trainable mentally handicapped	
100	Salaries	167,894
200	Employee benefits	61,032
		<u>228,926</u>
127	Learning disabilities	
100	Salaries	15,000
200	Employee benefits	3,043
		<u>18,043</u>
128	Emotionally handicapped	
100	Salaries	7,500
200	Employee benefits	1,560
		<u>9,060</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
EDUCATION IMPROVEMENT ACT
(INCLUDING CHARTER SCHOOLS)
For the fiscal year ended June 30, 2009

Schedule B-9

EXPENDITURES, Continued		<u>Total</u>
100	Instruction, continued	
130	Preschool programs	
135	Preschool handicapped speech (3 and 4 year olds)	
100	Salaries	190,399
200	Employee benefits	59,588
		<u>249,987</u>
139	Early childhood programs	
100	Salaries	1,086,943
200	Employee benefits	337,621
300	Purchased services	1,781
400	Supplies and materials	20,981
		<u>1,447,326</u>
140	Special programs	
141	Gifted and talented academic	
100	Salaries	550,258
200	Employee benefits	152,221
300	Purchased services	46,751
400	Supplies and materials	161,513
500	Capital outlay	24,105
		<u>934,848</u>
143	Advanced placement	
100	Salaries	3,725
200	Employee benefits	775
400	Supplies and materials	38,776
		<u>43,276</u>
148	Gifted and talented artistic	
100	Salaries	57,139
200	Employee benefits	18,186
		<u>75,325</u>
149	Other special programs	
400	Supplies and materials	68
		<u>68</u>
160	Other exceptional programs	
161	Autism	
100	Salaries	3,553
200	Employee benefits	776
		<u>4,329</u>
170	Summer school programs	
172	Elementary summer school	
100	Salaries	228,086
200	Employee benefits	45,970
300	Purchased services	1,073
400	Supplies and materials	49,315
		<u>324,444</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
EDUCATION IMPROVEMENT ACT
(INCLUDING CHARTER SCHOOLS)
For the fiscal year ended June 30, 2009

Schedule B-9

EXPENDITURES, Continued		<u>Total</u>
100	Instruction, continued	
170	Summer school programs, continued	
173	High school summer school	
100	Salaries	3,850
200	Employee benefits	<u>806</u>
		<u>4,656</u>
175	Instructional programs beyond regular school day	
100	Salaries	1,151,931
200	Employee benefits	230,845
300	Purchased services	46,865
400	Supplies and materials	<u>44,055</u>
		<u>1,473,696</u>
180	Adult/continuing education programs	
181	Adult basic education programs	
100	Salaries	23,344
200	Employee benefits	<u>2,938</u>
		<u>26,282</u>
182	Adult secondary education programs	
100	Salaries	99,283
200	Employee benefits	20,257
300	Purchased services	9,250
400	Supplies and materials	4,564
500	Capital outlay	250
600	Other objects	<u>243</u>
		<u>133,847</u>
187	Adult education remedial	
100	Salaries	24,629
200	Employee benefits	<u>8,941</u>
		<u>33,570</u>
188	Parenting/family literacy	
100	Salaries	150,602
200	Employee benefits	38,890
300	Purchased services	6,845
400	Supplies and materials	<u>31,235</u>
		<u>227,572</u>
	Total instruction	<u>20,005,656</u>
200	Support services	
210	Pupil services	
212	Guidance services	
100	Salaries	189,622
200	Employee benefits	<u>50,829</u>
		<u>240,451</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
EDUCATION IMPROVEMENT ACT
(INCLUDING CHARTER SCHOOLS)
For the fiscal year ended June 30, 2009

Schedule B-9

EXPENDITURES, Continued		<u>Total</u>
200	Support services, continued	
220	Instructional staff services	
221	Improvement of instruction curriculum development	
100	Salaries	1,281,854
200	Employee benefits	314,384
300	Purchased services	42,768
400	Supplies and materials	45,612
500	Capital outlay	33,487
		<u>1,718,105</u>
222	Library and media services	
500	Capital outlay	1,040
		<u>1,040</u>
223	Supervision of special programs	
100	Salaries	248,812
200	Employee benefits	66,711
300	Purchased services	89,427
		<u>404,950</u>
224	Improvement of instruction inservice and staff training	
100	Salaries	577,551
200	Employee benefits	143,277
300	Purchased services	600,204
400	Supplies and materials	57,126
		<u>1,378,158</u>
230	General administrative services	
233	School administration	
100	Salaries	208,350
200	Employee benefits	45,431
		<u>253,781</u>
250	Finance and operations services	
251	Student transportation (federal/district mandated)	
300	Purchased services	62
		<u>62</u>
255	Student transportation (state mandated)	
300	Purchased services	34,439
		<u>34,439</u>
258	Security	
100	Salaries	17,687
200	Employee benefits	5,211
		<u>22,898</u>
270	Support services - pupil activity	
271	Pupil service activities	
300	Purchased services	217
		<u>217</u>
	Total support services	<u>4,054,101</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
EDUCATION IMPROVEMENT ACT
(INCLUDING CHARTER SCHOOLS)
For the fiscal year ended June 30, 2009

Schedule B-9

		<u>Total</u>
EXPENDITURES, Continued		
410 Intergovernmental expenditures		
412 Payments to other governmental units		
720 Transits		16,108
416 LEA Payments to public charter schools		
720 Transits		<u>24,070</u>
Total intergovernmental expenditures		<u>40,178</u>
Total expenditures		<u>24,099,935</u>
OTHER FINANCING SOURCES (USES)		
Interfund transfers to other funds		
5210 Transfer from general fund		3,324,433
420-420 Transfer to general fund		<u>(4,242,194)</u>
Total other financing sources (uses)		<u>(917,761)</u>
Excess of revenues over expenditures and other financing uses		-
FUND BALANCE, BEGINNING OF YEAR		<u>-</u>
FUND BALANCE, END OF YEAR		<u>\$ -</u>

CAROLINA SCHOOL FOR INQUIRY
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
EDUCATION IMPROVEMENT ACT
For the fiscal year ended June 30, 2009

Schedule B-10

	Final Budget	Actual	Variance from Budget
REVENUES			
3000 Revenue from state sources			
3500 Education Improvement Act (EIA)			
3505 School Technology	\$ 1,112	\$ -	\$ (1,112)
3532 National Board Certification Salary Supplement	22,500	24,070	1,570
3577 Teacher Supplies	<u>1,650</u>	<u>2,750</u>	<u>1,100</u>
Total state sources	<u>25,262</u>	<u>26,820</u>	<u>1,558</u>
Total revenue all sources	<u>25,262</u>	<u>26,820</u>	<u>1,558</u>
EXPENDITURES			
100 Instruction			
110 General instruction			
112 Primary programs			
400 Supplies and materials	<u>1,650</u>	<u>-</u>	<u>1,650</u>
	<u>1,650</u>	<u>-</u>	<u>1,650</u>
Total instruction	<u>1,650</u>	<u>-</u>	<u>1,650</u>
Total expenditures	<u>1,650</u>	<u>-</u>	<u>1,650</u>
OTHER FINANCING USES			
Transfers out	<u>-</u>	<u>(26,820)</u>	<u>26,820</u>
Excess of revenues over expenditures and other financing uses	<u>\$ 23,612</u>	<u>-</u>	<u>\$ 23,612</u>
FUND BALANCE, BEGINNING OF YEAR		<u>-</u>	
FUND BALANCE, END OF YEAR		<u>\$ -</u>	

MIDLANDS MATH AND BUSINESS ACADEMY
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
EDUCATION IMPROVEMENT ACT
For the fiscal year ended June 30, 2009

Schedule B-11

	Final Budget	Actual	Variance from Budget
REVENUES			
3000 Revenue from state sources			
3500 Education Improvement Act (EIA)			
3505 School Technology Initiative	\$ 1,138	\$ -	\$ (1,138)
3534 Professional Development on Standards	717	-	(717)
3577 Teacher Supplies	2,200	2,200	-
3583 EAA Summer School/Comprehensive Remediation	2,387	-	(2,387)
3591 Excellence in Middle Schools	4,352	-	(4,352)
Total state sources	<u>10,794</u>	<u>2,200</u>	<u>(8,594)</u>
Total revenue all sources	<u>10,794</u>	<u>2,200</u>	<u>(8,594)</u>
EXPENDITURES			
100 Instruction			
110 General instruction			
113 Elementary programs			
400 Supplies and materials	-	2,200	(2,200)
	<u>-</u>	<u>2,200</u>	<u>(2,200)</u>
Total instruction	<u>-</u>	<u>2,200</u>	<u>(2,200)</u>
Total expenditures	<u>-</u>	<u>2,200</u>	<u>(2,200)</u>
Excess of revenues over expenditures	<u><u>\$ 10,794</u></u>	-	<u><u>\$ (10,794)</u></u>
FUND BALANCE, BEGINNING OF YEAR		-	
FUND BALANCE, END OF YEAR		<u><u>\$ -</u></u>	

RICHLAND COUNTY SCHOOL DISTRICT ONE
SUMMARY SCHEDULE BY PROGRAM
EDUCATION IMPROVEMENT ACT
For the fiscal year ended June 30, 2009

Schedule B-12

	Revenues	Expenditures	Transfers In (Out)	Deferred Revenue
3500 Education Improvement Act				
3501 Increase High School Diploma Requirements	\$ 555,153	\$ 757,570	\$ 202,417	\$ -
3505 School Technology Initiative	294,987	294,987	-	-
3509 Arts in Education	42,543	42,543	-	24,956
3513 Parenting/Family Literacy	182,940	182,940	-	37,264
3515 Advanced Placement Courses	43,276	43,276	-	-
3520 Gifted and Talented Academic	969,552	969,552	-	38,148
3522 Gifted and Talented Artistic	156,921	156,921	-	94,734
3523 Junior Scholars Program	932	932	-	-
3525 Career and Technology Education Equipment	257,645	257,645	-	160,386
3527 Critical Teaching Needs	8,770	8,770	-	6,279
3530 Trainable & Profoundly Mentally Disabled Student Services	301,979	301,979	-	35,990
3532 National Board Certification Salary Supplement	1,936,332	1,936,332	-	-
3533 Teacher of the Year Awards	10,765	10,765	-	-
3534 Professional Development on Standards	147,570	147,570	-	-
3535 Institute of Reading (SC Reading Initiative - Middle Grades)	206,072	206,072	-	41,776
3540 Early Childhood Program (4K Programs Serving Four-Year-Old Children)	963,852	1,487,328	523,476	-
3542 Preschool Programs for Children with Disabilities	249,988	249,988	-	-
3546 Academic Assistance K-3	1,536,292	2,554,127	1,017,835	-
3548 Academic Assistance 4-12	2,589,021	3,528,633	939,612	-
3549 Academic Assistance Reading Recovery	85,950	85,950	-	99,629
3550 Teacher Salary Increase	3,002,317	-	(3,002,317)	-
3553 Adult Education Remedial	33,570	33,570	-	-
3555 School Employer Contributions	614,274	-	(614,274)	-
3562 Adult Education, Basic (includes Rural Initiative)	378,527	378,527	-	-
3564 Adult Education, Young Adult Initiative	70,843	70,843	-	-
3565 Adult Education, Literacy	42,390	42,390	-	-
3568 EAA Technical Assistance	6,803,216	6,204,433	(598,783)	484,136
3577 Teacher Supplies	520,573	589,825	69,252	-
3582 Principal Salary/Fringe Increase	101,312	101,312	-	-
3583 EAA Summer School/Comprehensive Remediation	1,207,526	1,207,526	-	180,197
3588 EAA Palmetto Gold and Silver Awards	100,531	100,531	-	46,285
3591 Excellence in Middle Schools	158,159	158,159	-	-
3592 School-to-Work Transition Act	126,919	698,760	571,841	34,690
3593 EAA Reduce Class Size Grades 1-3	1,061,989	1,061,989	-	261,386
3596 EAA Alternative Schools Program	225,885	225,885	-	82,344
3599 Other EIA	105	105	-	-
Total	<u>\$ 24,988,676</u>	<u>\$ 24,097,735</u>	<u>\$ (890,941)</u>	<u>\$ 1,628,200</u>

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Schedule C

DEBT SERVICE FUND

The Debt Service Fund is used to record payments of interest and principal on long-term general obligation debt from tax proceeds and earnings on temporary investments.

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RICHLAND COUNTY SCHOOL DISTRICT ONE
COMPARATIVE BALANCE SHEETS
DEBT SERVICE FUND

Schedule C-1

	JUNE 30	
	2009	2008
ASSETS		
Cash and investments	\$ 3,074,839	\$ 2,947,553
Due from Richland County Treasurer	34,837,477	33,320,434
Taxes receivable, net of allowance of \$106,488 and \$94,520, respectively	<u>2,555,722</u>	<u>2,268,480</u>
Total assets	<u>\$ 40,468,038</u>	<u>\$ 38,536,467</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Deferred revenue	<u>\$ 2,266,915</u>	<u>\$ 2,085,957</u>
Total liabilities	<u>2,266,915</u>	<u>2,085,957</u>
Fund balance		
Reserved for debt service	<u>38,201,123</u>	<u>36,450,510</u>
Total fund balance	<u>38,201,123</u>	<u>36,450,510</u>
Total liabilities and fund balance	<u>\$ 40,468,038</u>	<u>\$ 38,536,467</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND

Schedule C-2

		For the years ended June 30	
		2009	2008
REVENUES			
1000	Revenue from local sources		
1200	Revenue from local governmental units other than LEAs		
1210	Ad valorem taxes-including delinquent	\$ 41,969,893	\$ 40,253,575
1240	Penalties and interest on taxes	14	155
1280	Revenue in lieu of taxes	1,672,216	1,592,836
1500	Earnings on investments		
1510	Interest on investments	1,300,936	4,816,769
	Total local sources	44,943,059	46,663,335
EXPENDITURES			
500	Debt service		
319	Legal services	4,000	-
610	Redemption of principal	11,045,000	15,180,000
620	Interest	25,552,551	23,242,639
690	Other objects (includes fees for servicing bonds)	226,624	49,683
	Total expenditures	36,828,175	38,472,322
	Excess (deficiency) of revenues over (under) expenditures	8,114,884	8,191,013
OTHER FINANCING SOURCES (USES)			
5110	Premium on bonds sold	1,287,142	-
5130	Proceeds of refunding debt	14,310,000	-
441-720	Refunded bonds redeemed	(15,175,000)	-
5230	Transfer from special revenue fund	-	737,142
424-710	Transfer to capital projects fund	(6,786,413)	(423,850)
	Total other financing sources (uses)	(6,364,271)	313,292
	Excess of revenues and other financing sources over expenditures and other financing uses	1,750,613	8,504,305
FUND BALANCE, BEGINNING OF YEAR		36,450,510	27,946,205
FUND BALANCE, END OF YEAR		<u>\$ 38,201,123</u>	<u>\$ 36,450,510</u>



Schedule D

CAPITAL PROJECTS FUND

The capital projects fund, also referred to as the “building fund”, is used to record the proceeds from the sale of long-term general obligation bonds and other revenues used for facilities acquisition and construction. The fund balance is encumbered for the completion of specific projects.

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RICHLAND COUNTY SCHOOL DISTRICT ONE
COMPARATIVE BALANCE SHEETS
CAPITAL PROJECTS FUND

Schedule D-1

	JUNE 30	
	2009	2008
ASSETS		
Cash and investments	\$ 16,956,215	\$ 10,599,265
Due from Richland County Treasurer	25,661,831	85,900,323
Due from State Department of Education	-	161,964
Total assets	<u>\$ 42,618,046</u>	<u>\$ 96,661,552</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 7,790,983	\$ 6,966,224
Retainage payable	4,594,054	4,335,405
Accrued liabilities	4,026	690
Total liabilities	<u>12,389,063</u>	<u>11,302,319</u>
Fund balance		
Reserved for encumbrances	30,228,983	78,298,036
Unreserved and undesignated	-	7,061,197
Total fund balance	<u>30,228,983</u>	<u>85,359,233</u>
Total liabilities and fund balance	<u>\$ 42,618,046</u>	<u>\$ 96,661,552</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
CAPITAL PROJECTS FUND

Schedule D-2

		For the years ended June 30	
		2009	2008
REVENUES			
1000	Revenue from local sources		
1900	Other revenue from local sources		
1994	Receipt of legal settlements	\$ 888,742	\$ -
1999	Revenue from other local sources	1,291,819	353,616
	Total local sources	2,180,561	353,616
3000	Revenue from state sources		
3170	State School Building Aid	19,489	93,111
3172	Children's Education Endowment (Facilities)	874,789	780,455
	Total state sources	894,278	873,566
	Total revenues all sources	3,074,839	1,227,182
EXPENDITURES			
250	Finance and operations		
253	Facilities acquisition and construction		
100	Salaries	32,408	151,734
200	Employee benefits	6,816	30,934
300	Purchased services	3,565,695	6,674,727
400	Supplies and materials	328,749	2,470
500	Capital outlay		
510	Land	-	241,284
520	Construction services	56,096,283	41,657,823
530	Improvements other than buildings	32,401	251,370
540	Equipment	1,396,620	3,659,867
545	Technology equipment and software	4,749,976	6,527,149
550	Vehicles	480,222	396,194
600	Other objects	144,802	-
	Total expenditures	66,833,972	59,593,552
OTHER FINANCING SOURCES			
5110	Premium on bonds sold	20,670	1,384,496
5120	Proceeds of general obligation bonds	-	98,790,000
5210	Transfer from general fund	1,821,800	2,395,573
5240	Transfer from debt service fund	6,786,413	423,850
	Total other financing sources	8,628,883	102,993,919
	Excess (deficiency) of revenues and other financing sources over (under) expenditures	(55,130,250)	44,627,549
FUND BALANCE, BEGINNING OF YEAR		85,359,233	40,731,684
FUND BALANCE, END OF YEAR		\$ 30,228,983	\$ 85,359,233



Schedule E

ENTERPRISE FUND

The enterprise fund records the financing, operation and maintenance of the food service fund. The food service fund operates in a manner similar to a private business enterprise. The fund's purpose is to provide balanced nutritional meals to School District students, some of which are free and reduced meal under the United States Department of Agriculture school breakfast and lunch programs.

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RICHLAND COUNTY SCHOOL DISTRICT ONE
COMPARATIVE BALANCE SHEETS
ENTERPRISE FUND
STUDENT NUTRITION SERVICES

Schedule E-1

	JUNE 30	
	2009	2008
ASSETS		
Current assets		
Cash	\$ 1,767,839	\$ 1,972,892
Accounts receivable, net of allowance of \$272,897 and \$308,102, respectively	351,572	395,399
Due from other governmental units	-	816,974
Inventory	53,647	84,144
Total current assets	<u>2,173,058</u>	<u>3,269,409</u>
Non-current assets		
Depreciable capital assets	9,663,274	8,871,626
Accumulated depreciation	<u>(6,570,298)</u>	<u>(6,344,107)</u>
Total non-current assets	<u>3,092,976</u>	<u>2,527,519</u>
Total assets	<u>\$ 5,266,034</u>	<u>\$ 5,796,928</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 59,977	\$ 120,653
Accrued liabilities	468,967	434,846
Accrued compensated absences	<u>13,163</u>	<u>-</u>
Total current liabilities	<u>542,107</u>	<u>555,499</u>
NON-CURRENT LIABILITIES		
Accrued compensated absences	<u>68,362</u>	<u>77,067</u>
Total non-current liabilities	<u>68,362</u>	<u>77,067</u>
Total liabilities	<u>610,469</u>	<u>632,566</u>
Net assets		
Invested in capital assets	3,092,976	2,527,519
Unrestricted	<u>1,562,589</u>	<u>2,636,843</u>
Total net assets	<u>4,655,565</u>	<u>5,164,362</u>
Total liabilities and net assets	<u>\$ 5,266,034</u>	<u>\$ 5,796,928</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS
ENTERPRISE FUND
STUDENT NUTRITION SERVICES

Schedule E-2

		For the years ended	
		June 30	
		2009	2008
REVENUES			
1000	Revenues from local sources		
1500	Earnings on investments		
1510	Interest on investments	\$ 5,313	\$ 102,772
1600	Food service		
1610	Lunch sales to pupils	905,536	823,744
1620	Breakfast sales to pupils	10,549	13,055
1630	Special sales to pupils	548,196	620,871
1640	Lunch sales to adults	171,209	166,509
1650	Breakfast sales to adults	2,218	2,515
1660	Special sales to adults	8,270	8,499
1900	Revenue from other local sources		
1990	Miscellaneous local revenue	7,477	-
1999	Revenue from other local sources	79,125	547,758
	Total local sources	1,737,893	2,285,723
3000	Revenue from state sources		
3140	School lunch		
3142	Program aid	16,244	18,748
3180	Fringe benefits employer contributions	1,162,211	1,109,948
3900	Other state revenue		
3999	Revenue from other state sources	3,196	2,356
	Total state sources	1,181,651	1,131,052
4000	Revenue from federal sources		
4800	USDA reimbursement		
4810	School lunch and after school snacks program	5,535,238	5,236,158
4830	School breakfast program	2,164,621	2,051,637
4900	Other federal sources		
4991	USDA commodities	722,875	544,736
	Total federal sources	8,422,734	7,832,531
	Total revenue all sources	11,342,278	11,249,306
EXPENDITURES			
256	Food service		
100	Salaries	3,686,792	3,470,825
200	Employee benefits	1,162,211	1,109,948
300	Purchased services		
321	Public utility services	11,674	2,028
323	Repairs and maintenance services	267,922	177,899
325	Rentals	14,614	13,145
332	Travel	11,691	9,845
340	Communication	8,524	8,979
350	Advertising	27	3,220
360	Printing and binding	15,734	11,037
390	Other purchased services	292,194	320,738
400	Supplies and materials		
410	Supplies	440,582	456,403
440	Periodicals	177	177
445	Tech and software supplies	-	962
460	Food	4,261,927	4,187,971
461	USDA commodities	722,875	544,736
462	Commodity distribution charge	53,427	45,192
470	Energy	58,447	66,668

RICHLAND COUNTY SCHOOL DISTRICT ONE
COMPARATIVE SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS
ENTERPRISE FUND
STUDENT NUTRITION SERVICES

Schedule E-2

		For the years ended June 30	
		2009	2008
EXPENDITURES, Continued			
500	Capital outlay		
570	Depreciation	280,159	302,716
600	Other objects		
640	Organization membership dues and fees (professional)	250	-
670	Sales tax on adult meals	17,913	18,955
690	Other objects	228,950	308,965
	Total expenditures	11,536,090	11,060,409
OTHER FINANCING SOURCES (USES)			
Interfund transfers from (to) other funds			
5220	Transfer from Special Revenue Fund (Excludes Indirect Costs)	362,538	219,668
432-791	Food service fund indirect costs	(677,523)	(622,603)
	Total other financing sources (uses)	(314,985)	(402,935)
	Deficiency of revenues and other financing sources under expenditures and other financing uses	(508,797)	(214,038)
NET ASSETS, BEGINNING OF YEAR		5,164,362	5,378,400
NET ASSETS, END OF YEAR		\$ 4,655,565	\$ 5,164,362

Footnote: This schedule is presented in the format prescribed by the South Carolina Department of Education, which varies in presentation from Exhibit 6.

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Schedule F

INTERNAL SERVICE FUND

Internal services funds are used to account for the financing of goods and services provided by one department to other departments of the School District, on a cost–reimbursement basis.

Warehouse Services Fund. This fund accounts for the operation of the School District warehouse, for which supplies and materials are purchased.

Motor Pool Services Fund. This fund accounts for the costs of operating a maintenance facility for automotive equipment used by the School District.

Print Shop Services Fund. This fund accounts for the costs of operating a print shop used by the School District.

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RICHLAND COUNTY SCHOOL DISTRICT ONE
COMBINING BALANCE SHEET
INTERNAL SERVICE FUNDS
June 30, 2009

Schedule F-1

	<u>Warehouse</u>	<u>Motor Pool</u>	<u>Print Shop</u>	<u>Total</u>
ASSETS				
Current assets				
Accounts receivable	\$ 726	\$ -	\$ 136	\$ 862
Inventory	<u>677,734</u>	<u>59,006</u>	<u>55,230</u>	<u>791,970</u>
Total current assets	<u>678,460</u>	<u>59,006</u>	<u>55,366</u>	<u>792,832</u>
Non-current assets				
Depreciable capital assets	547,580	438,072	206,901	1,192,553
Accumulated depreciation	<u>(462,129)</u>	<u>(422,259)</u>	<u>(194,159)</u>	<u>(1,078,547)</u>
Total non-current assets	<u>85,451</u>	<u>15,813</u>	<u>12,742</u>	<u>114,006</u>
Total assets	<u>\$ 763,911</u>	<u>\$ 74,819</u>	<u>\$ 68,108</u>	<u>\$ 906,838</u>
LIABILITIES AND NET DEFICIT				
Current liabilities				
Accounts payable	\$ 236,049	\$ 25,935	\$ 9,427	\$ 271,411
Accrued expenses	37,412	9,619	10,478	57,509
Due to other funds	<u>3,284,632</u>	<u>662,827</u>	<u>466,759</u>	<u>4,414,218</u>
Total current liabilities	<u>3,558,093</u>	<u>698,381</u>	<u>486,664</u>	<u>4,743,138</u>
Net deficit				
Invested in capital assets	85,451	15,813	12,742	114,006
Unreserved, undesignated	<u>(2,879,633)</u>	<u>(639,375)</u>	<u>(431,298)</u>	<u>(3,950,306)</u>
Total net deficit	<u>(2,794,182)</u>	<u>(623,562)</u>	<u>(418,556)</u>	<u>(3,836,300)</u>
Total liabilities and net assets	<u>\$ 763,911</u>	<u>\$ 74,819</u>	<u>\$ 68,108</u>	<u>\$ 906,838</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
 COMBINING SCHEDULE OF REVENUES, EXPENSES AND
 CHANGES IN NET DEFICIT
 INTERNAL SERVICE FUNDS
 For the fiscal year ended June 30, 2009

Schedule F-2

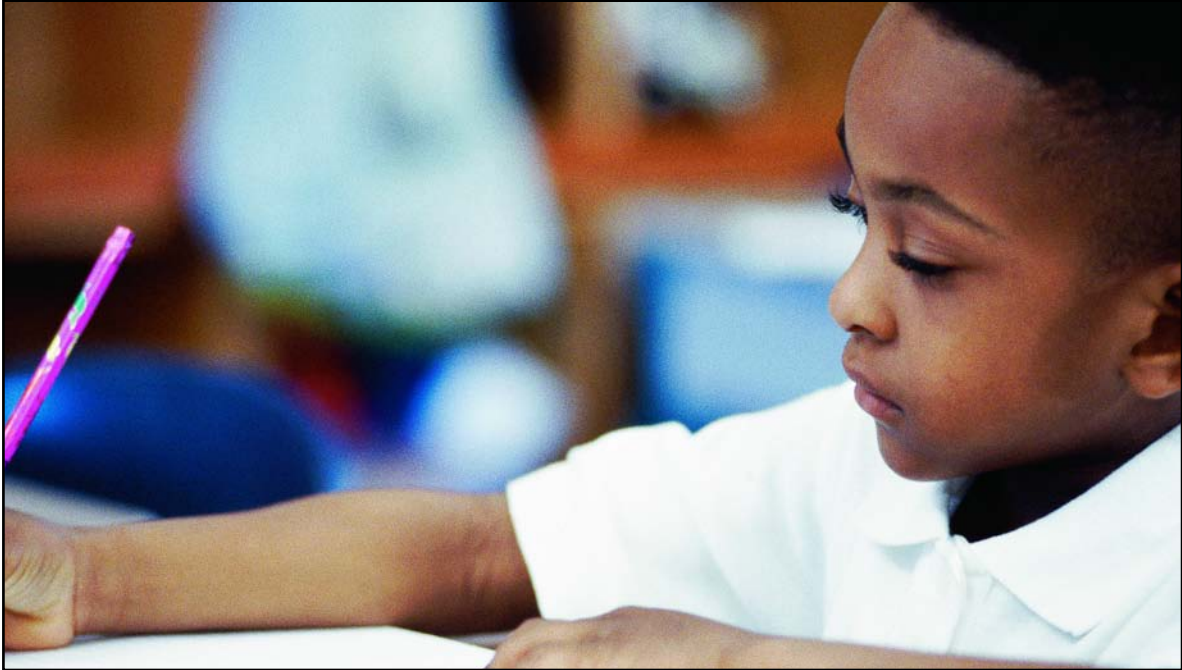
	<u>Warehouse</u>	<u>Motor Pool</u>	<u>Print Shop</u>	<u>Total</u>
Operating revenues				
Charges for services	\$ 3,026,382	\$ 790,487	\$ 674,445	\$ 4,491,314
Operating expenses				
Salaries	478,473	191,621	207,081	877,175
Employee benefits	141,098	62,406	59,457	262,961
Purchased services	185,542	77,833	316,258	579,633
Supplies and materials	2,598,964	548,999	152,348	3,300,311
Depreciation	26,267	3,592	1,712	31,571
Other objects	403	-	-	403
Total operating expenses	3,430,747	884,451	736,856	5,052,054
Operating loss before transfers	(404,365)	(93,964)	(62,411)	(560,740)
Transfers				
Transfers out	(27,715)	(10,915)	(19,151)	(57,781)
Operating loss	(432,080)	(104,879)	(81,562)	(618,521)
TOTAL NET DEFICIT, BEGINNING OF YEAR	(2,362,102)	(518,683)	(336,994)	(3,217,779)
TOTAL NET DEFICIT, END OF YEAR	<u>\$ (2,794,182)</u>	<u>\$ (623,562)</u>	<u>\$ (418,556)</u>	<u>\$ (3,836,300)</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the fiscal year ended June 30, 2009

Schedule F-3

	Warehouse	Motor Pool	Print Shop	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Payments received from patrons	\$ 3,025,656	\$ 790,487	\$ 674,309	\$ 4,490,452
Payments to employees for services	(184,569)	(192,205)	(208,471)	(585,245)
Payments to suppliers for goods and services	<u>(2,780,598)</u>	<u>(579,789)</u>	<u>(437,155)</u>	<u>(3,797,542)</u>
Net cash provided by operating activities	<u>60,489</u>	<u>18,493</u>	<u>28,683</u>	<u>107,665</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Operating transfers to the general fund	<u>(27,715)</u>	<u>(10,915)</u>	<u>(19,151)</u>	<u>(57,781)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	<u>(32,774)</u>	<u>(7,578)</u>	<u>(9,532)</u>	<u>(49,884)</u>
Net change in cash and cash equivalents				
Cash and cash equivalents - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and cash equivalents - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Reconciliation of operating loss to net cash used by operating activities				
Operating loss	<u>\$ (404,365)</u>	<u>\$ (93,964)</u>	<u>\$ (62,411)</u>	<u>\$ (560,740)</u>
Adjustments to reconcile operating loss to net cash used by operating activities				
Depreciation expense	26,267	3,592	1,712	31,571
Loss on disposal of capital assets	403	-	-	403
Change in deferred and accrued amounts:				
Inventory	61,005	38,046	21,974	121,025
Accounts receivable	(726)	-	(136)	(862)
Accounts payable	(96,613)	20,551	(16,576)	(92,638)
Due to other funds	475,491	49,684	82,730	607,905
Accrued liabilities	<u>(973)</u>	<u>584</u>	<u>1,390</u>	<u>1,001</u>
Net cash provided by operating activities	<u>\$ 60,489</u>	<u>\$ 18,493</u>	<u>\$ 28,683</u>	<u>\$ 107,665</u>

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Schedule G

FIDUCIARY FUND TYPE

The agency fund is used to record the receipts and disbursements of monies from various student activity organizations. These organizations exist at the explicit approval of the Board of Education. The approval may be revoked. The fund accounting reflects the School District's agency relationship with the student activity organizations. Since the agency fund is custodial, no fund balances exist.

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RICHLAND COUNTY SCHOOL DISTRICT ONE
 STATEMENT OF CHANGES IN NET ASSETS AND LIABILITIES
 PUPIL ACTIVITY - AGENCY FUND
 For the fiscal year ended June 30, 2009

Schedule G-1

	Balance July 1, 2008	Additions	Deductions	Balance June 30, 2009
ASSETS				
Cash and investments	\$ 971,586	\$ 3,439,929	\$ 3,465,602	\$ 945,913
Accounts receivable	<u>17,919</u>	<u>5,795</u>	<u>-</u>	<u>23,714</u>
Total assets	<u>\$ 989,505</u>	<u>\$ 3,445,724</u>	<u>\$ 3,465,602</u>	<u>\$ 969,627</u>
LIABILITIES				
Accounts payable	\$ 22,653	\$ -	\$ 331	\$ 22,322
Due to district	123,446	67,127	-	190,573
Due to student organizations	<u>843,406</u>	<u>3,439,929</u>	<u>3,526,603</u>	<u>756,732</u>
Total liabilities	<u>\$ 989,505</u>	<u>\$ 3,507,056</u>	<u>\$ 3,526,934</u>	<u>\$ 969,627</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CHANGES IN AMOUNTS DUE TO PUPIL ACTIVITIES
 PUPIL ACTIVITY FUND - AGENCY FUND
 For the fiscal year ended June 30, 2009

Schedule G-2

	RECEIPTS	
1000	Receipts from local sources	
	1500 Earnings on investments:	
	1510 Interest on investments	\$ 14,111
	1700 Pupil activities	
	1710 Admissions	299,844
	1720 Bookstore sales	890,670
	1730 Pupil organization membership dues and fees	36,246
	1790 Other	2,121,129
	1900 Other revenue from local sources	
	1999 Revenue from other local sources	<u>77,929</u>
	Total receipts all sources	<u>3,439,929</u>
	DISBURSEMENTS	
190	Instructional pupil activity	
	660 Pupil activity	412,638
270	Support services pupil activity	
	271 Pupil service activities	
	300 Purchased services	153
	660 Supporting services pupil activity	<u>3,113,812</u>
	Total disbursements	<u>3,526,603</u>
	Deficiency of receipts under disbursements	(86,674)
	DUE TO PUPIL ACTIVITIES, BEGINNING OF YEAR	<u>843,406</u>
	DUE TO PUPIL ACTIVITIES, END OF YEAR	<u>\$ 756,732</u>

Footnote: This schedule is presented in the format prescribed by the South Carolina
 Department of Education, which varies in presentation from Schedule G-1.



Schedule H
OTHER SUPPLEMENTAL SCHEDULES

Attached are schedules required by the South Carolina Department of Education.

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RICHLAND COUNTY SCHOOL DISTRICT ONE
 DETAILED SCHEDULE OF DUE TO STATE DEPARTMENT OF EDUCATION
 June 30, 2009

Schedule H-1

<u>Program</u>	<u>Grant or Project Number and FY</u>	<u>Revenue & Subfund Codes</u>	<u>Description</u>	<u>Amount due to State Department of Education</u>
National Board Certified	n/a	3185/935	Unexpended Funds	<u>\$ 4,356</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
DETAILED SCHEDULE OF DEFERRED REVENUE
IN THE SPECIAL REVENUE FUNDS
For the fiscal year ended June 30, 2009

Schedule H-2

Program/Strategy		Revenue Code	Amount recorded as deferred revenue
Fund Code	Special Projects Fund		
270	Challenger Learning Center	1999	\$ 136,805
274	Medicaid	1999	175,846
275	Financial Services Medicaid	1330	297,316
287	Adult Education - Fee Budget	1999	199,702
296	Health/Human Resources Grant	1999	95,552
808	Camp Kidspiration	1999	8,727
819	Power for Wildlife	1999	1,295,984
857	Dollar General Corporation Grant	1999	217
858	I Coaching Clemson University	1999	66
860	Drug Free Communities	1999	230
868	ACT/SAT Tutorial - AC Flora	1999	3,503
871	Athletics Corporate Partner	1999	250
872	Center for TCH Recruitment	1999	2,554
875	Rosetta African Trip Program	1999	7,960
885	Richard Seymour Donation - LRHS	1920	10,568
887	Parents & Students Succeed	1999	244
893	Eastover Magic Johnson Center	1920	43,236
894	Boys & Girls Club Rental	1910	8,778
919	Education License Plates	3193	25,652
920	Young Adult Education	3154	77,837
927	EEDA 8th Grade Career Awareness	3117	14,738
937	Student Health and Fitness - PE Teachers	3127	249,315
938	High Schools that Work	3128	47,794
			<u>\$ 2,702,874</u>
	Education Improvement Act		
309	Arts in Education	3509	\$ 24,956
313	Parenting/Family Literacy	3513	37,264
320	Gifted and Talented Academic	3520	38,148
322	Gifted and Talented Artistic	3522	94,734
325	Career and Technology Education Equipment	3525	160,386
327	Critical Teaching Needs	3527	6,279
330	Trainable & Profoundly Mentally Disabled Student Services	3530	35,990
335	Institute of Reading (SC Reading Initiative - Middle Grades)	3535	41,776
349	Academic Assistance Reading Recovery	3549	99,629
368	EAA Technical Assistance	3568	484,136
383	EAA Summer School/Comprehensive Remediation	3583	180,197
388	EAA Palmetto Gold and Silver Awards	3588	46,285
392	School-to-Work Transition Act	3592	34,690
393	EAA Reduce Class Size Grades 1-3	3593	261,386
396	EAA Alternative Schools Program	3596	82,344
			<u>\$ 1,628,200</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF TOTAL EXPENDITURES/
DISBURSEMENTS FOR ALL FUNDS - BY LOCATION
For the fiscal year ended June 30, 2009

Schedule H-3

Location Code	Location Description	Education Level	Cost Type	Total Expenditures
050	RCSD1 Middle College Midlands Tech	Other School	School	\$ 1,326,341
100	High Schools	High School	School	31,208
110	Columbia High	High School	School	17,682,101
120	Dreher High	High School	School	9,984,160
130	Eau Claire High	High School	School	11,842,098
140	A.C. Flora High	High School	School	22,613,147
150	C.A. Johnson High	High School	School	21,226,267
160	Keenan High	High School	School	9,183,183
170	Lower Richland	High School	School	15,229,082
210	Alcorn Middle	Middle School	School	15,588,520
220	Crayton Middle	Middle School	School	7,823,435
230	Gibbes Middle	Middle School	School	5,482,266
240	Hand Middle	Middle School	School	7,361,066
250	Hopkins Middle	Middle School	School	4,743,263
260	W.A. Perry Middle	Middle School	School	5,106,775
270	St. Andrews Middle	Middle School	School	6,157,577
280	W.G. Sanders Middle	Middle School	School	12,120,918
295	South East Middle	Middle School	School	5,987,592
303	Arden Elementary	Elementary School	School	3,479,401
306	Bradley Elementary	Elementary School	School	3,692,928
309	Brennen Elementary	Elementary School	School	5,904,611
310	Brockman Elementary	Elementary School	School	2,749,385
312	Burnside Elementary	Elementary School	School	2,863,506
315	Burton Elementary	Elementary School	School	392
321	Caughman Road Elementary	Elementary School	School	5,088,902
327	Denny Terrace Elementary	Elementary School	School	52,870
330	Gadsden Elementary	Elementary School	School	2,459,492
333	Hopkins Elementary	Elementary School	School	3,406,377
336	Horrell Hill Elementary	Elementary School	School	4,576,769
339	Hyatt Park Elementary	Elementary School	School	6,057,440
342	Lewis - Greenview Elementary	Elementary School	School	4,336,028
345	Lyon Street Elementary	Elementary School	School	617
348	McCants Elementary	Elementary School	School	681
351	Meadowfield Elementary	Elementary School	School	4,516,173
354	Mill Creek Elementary	Elementary School	School	3,335,944
357	A.C. Moore Elementary	Elementary School	School	3,129,582
360	Sara Nance Elementary	Elementary School	School	708
363	Virginia Pack Elementary	Elementary School	School	118,913
366	Rosewood Elementary	Elementary School	School	3,086,297
369	H.B. Rhame Elementary	Elementary School	School	3,326,595
372	W. Sandel Elementary	Elementary School	School	4,216,494

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF TOTAL EXPENDITURES/
DISBURSEMENTS FOR ALL FUNDS - BY LOCATION
For the fiscal year ended June 30, 2009

Schedule H-3

Location Code	Location Description	Education Level	Cost Type	Total Expenditures
375	Satchel Ford Elementary	Elementary School	School	5,397,720
378	South Kilbourne Elementary	Elementary School	School	2,765,977
381	Edward E. Taylor Elementary	Elementary School	School	3,266,577
384	John P. Thomas Elementary	Elementary School	School	4,405,797
387	Watkins Elementary	Elementary School	School	84,356
390	Webber Elementary	Elementary School	School	3,366,926
392	Burton - Pack Elementary	Elementary School	School	4,292,447
393	Carver - Lyon Elementary	Elementary School	School	4,817,277
394	Watkins - Nance Elementary	Elementary School	School	4,047,060
396	Forest Heights Elementary	Elementary School	School	3,703,237
397	Logan Elementary	Elementary School	School	3,682,059
398	Pinegrove Elementary	Elementary School	School	3,775,626
410	Logan Community School	Summer School	School	33,285
412	Crayton Middle Sch Summer School	Summer School	School	125,519
413	Gibbes Middle Summer School	Summer School	School	97,233
420	C.R. Neal Learning Center	Alternative School	School	148
425	C.R. Neal	Alternative School	School	8,889
427	South East Middle Summer School	Summer School	School	103,062
430	Samuel Heyward Career Center	High School	School	3,966,960
435	Evening High School	High School	School	350,581
440	Five Points	Alternative School	School	1,113
445	Richland Detention Center	Alternative School	School	235,026
446	Richland One Alternative	Alternative School	School	2,409,819
448	Evening Alternative	Alternative School	School	120,197
449	Homebound	Alternative School	School	852,453
460	Pendergrass Fairwold School	Other School	School	2,577,208
470	Olympia School	Other School	School	501,944
480	Hall Institute	Other School	School	652,170
495	Challenger Learning Center	Middle School	School	661,316
510	Board of School Commissioners	Non - School	Central	248,609
515	Internal Auditing	Non - School	Central	42,088
520	Superintendent	Non - School	Central	568,236
521	Deputy Superintendent	Non - School	Central	290,031
523	Legal Services	Non - School	Central	389,792
524	Ombudsman	Non - School	Central	40,373
525	Parent Liaison	Non - School	Central	188,372
526	Social Work Services	Non - School	Central	967,666
530	Senior Associate of Administration	Non - School	Central	318,610
532	District Office Facility	Non - School	Central	322,627
540	Information Resource Management	Non - School	Central	3,891,317
547	Student Hearing Office	Non - School	Central	263,320

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF TOTAL EXPENDITURES/
DISBURSEMENTS FOR ALL FUNDS - BY LOCATION
For the fiscal year ended June 30, 2009

Schedule H-3

Location Code	Location Description	Education Level	Cost Type	Total Expenditures
550	Community Relations	Non - School	Central	660,989
555	Richland One TV	Non - School	Central	150,806
560	Developmental Programs	Non - School	Central	5,515,933
565	Long Range Planning	Non - School	Central	43,521
568	Grants and Planning Office	Non - School	Central	229,616
570	Research & Evaluations	Non - School	Central	677,091
572	Testing & Evaluation	Non - School	Central	298,200
580	Senior Associate of Human Resources	Non - School	Central	2,723,560
582	Staff Development	Non - School	Central	1,435,265
583	Human Resources Fiscal Agent	Non - School	Central	151,895
586	Teacher Center	Non - School	Central	10
587	Recruitment Retention	Non - School	Central	415,844
588	Substitutes	Non - School	Central	28,858
610	Senior Associate of Instruction	Non - School	Central	135,276
612	Attendance/Dropout Prevention	Non - School	Central	184,985
615	Richland Clicks	Non - School	Central	366,542
620	Adult & Community Education	Non - School	Central	1,367,272
630	High School Instructional Services	Non - School	Central	261,319
633	Safe School Healthy Students	Non - School	Central	1,170
634	After School Programs	Non - School	Central	426,456
636	High School Summer School 9-12	Summer School	School	284,833
640	Career Education	Non - School	Central	981,659
650	Elementary School Instructional Services	Non - School	Central	277,582
660	Special Education	Non - School	Central	8,072,130
668	Extended School Year	Non - School	Central	196,726
669	Foreign Language	Non - School	Central	517,097
675	Fine Arts	Non - School	Central	517,161
680	Instructional Technology Services	Non - School	Central	1,493,421
682	Curriculum Services	Non - School	Central	4,408,431
683	Guidance Services	Non - School	Central	405,955
684	Early Childhood Services	Non - School	Central	568,963
685	PACT Office	Non - School	Central	784,735
686	International Programs	Non - School	Central	518
687	International Programs	Non - School	Central	76,457
690	Physical Education	Non - School	Central	118,769
695	Middle School Instructional Services	Non - School	Central	361,715
710	Senior Associate of Business Services	Non - School	Central	109,063
712	Budget Services	Non - School	Central	356,967
713	Energy Management Services	Non - School	Central	103,950
714	Cost Containment	Non - School	Central	208,779
715	Security	Non - School	Central	2,262,314
716	Vehicle Maintenance Services	Non - School	Central	1,507,239

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF TOTAL EXPENDITURES/
DISBURSEMENTS FOR ALL FUNDS - BY LOCATION
For the fiscal year ended June 30, 2009

Schedule H-3

Location Code	Location Description	Education Level	Cost Type	Total Expenditures
721	Central Services Facilities	Non - School	Central	347,250
722	Keenan Theater	Non - School	Central	45,448
723	Lyon Street Facility	Non - School	Central	156,891
730	Stadiums	Non - School	Central	2
731	Bolden Stadium	Non - School	Central	235,300
732	Lower Richland Stadium	Non - School	Central	22,502
733	Memorial Stadium	Non - School	Central	73,041
740	Facilities Management Services	Non - School	Central	979,350
743	Maintenance Services	Non - School	Central	4,567,468
746	Operations Services	Non - School	Central	909,085
750	Financial Services Department	Non - School	Central	2,190,842
755	District Wide	Non - School	Central	38,386,853
757	Accrued Sick Leave	Non - School	Central	501,002
760	Student Nutritional Services	Non - School	Central	1,013,399
765	Food Service Central Kitchen	Non - School	Central	6,635,762
770	Purchasing Services Department	Non - School	Central	518,786
775	Printing Services	Non - School	Central	738,025
780	Warehouse Services	Non - School	Central	3,440,105
782	Ed Tech Media Maintenance	Non - School	Central	68
810	Associate Supt For Pupil Personnel	Non - School	Central	134,974
812	Waverly Facility	Non - School	Central	294,145
820	Athletics	Non - School	Central	157,132
830	Pupil Records	Non - School	Central	94,815
840	Supportive Services	Non - School	Central	1,167,624
842	Magic Johnson Community Center	Non - School	Central	4,869
843	Nursing Services	Non - School	Central	128,295
845	Homeless Student Services	Non - School	Central	113,410
850	Student Transportation	Non - School	Central	1,208,595
851	Activity Bus Services	Non - School	Central	75,744
852	Area Transportation - Eau Claire	Non - School	Central	4,013,226
854	Area Transportation - A C Flora	Non - School	Central	252
858	Area Transportation - Lower Richland	Non - School	Central	4,327,388
901	St. Joseph Catholic School	Other School	School	505
902	St. Martin de Porres	Other School	School	6,984
903	St Peter's Catholic School	Other School	School	271
905	Epworth Children's Home	Other School	School	132,889
906	Cardinal Newman	Other School	School	745
912	Ben Lippen School	Other School	School	1,327
913	Carolina Children's Home	Other School	School	257,061
914	Montessori Early Learning Center	Other School	School	277
916	St. John's Preschool	Other School	School	9

RICHLAND COUNTY SCHOOL DISTRICT ONE
 SCHEDULE OF TOTAL EXPENDITURES/
 DISBURSEMENTS FOR ALL FUNDS - BY LOCATION
 For the fiscal year ended June 30, 2009

Schedule H-3

Location Code	Location Description	Education Level	Cost Type	Total Expenditures
925	V.V. Reid Elementary School	Other School	School	412
928	Eastminister Day School	Other School	School	362
932	Columbia Housing Authority	Other School	School	25,000
936	Covenant Christian School	Other School	School	274
940	Westminster Child Development	Other School	School	137
942	Alston Wilkes	Other School	School	149,459
943	Full Gospel Christian Academy	Other School	School	53
945	Midlands Math and Business Academy	Other School	School	2,248,516
947	Carolina School for Inquiry	Other School	School	1,950,849
967	Aull Manor Girls Group Home	Other School	School	12,681
968	Carolina Boys Home	Other School	School	6,539
969	Mikells Run Group Home	Other School	School	3,866
970	Palmetto Place	Other School	School	5,814
972	Aull Manor Boys Group Home	Other School	School	7,417
				<u>\$ 425,704,296</u>

The above expenditures are reconciled to the District's financial statement as follows:

General Fund	\$ 235,566,709
Special Projects	42,260,758
Special Revenue EIA Fund	24,099,935
Debt Service Fund	36,828,175
Capital Projects Fund	66,833,972
Proprietary Fund	16,588,144
Trust and Agency Fund	<u>3,526,603</u>
Total expenditures / disbursements for all funds	<u>\$ 425,704,296</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
 COMBINING SCHEDULE OF NET ASSETS
 COMPONENT UNITS- ALL CHARTER SCHOOLS
 JUNE 30, 2009

Schedule H-4

	Carolina School for Inquiry	Midlands Math and Business Academy	Total
ASSETS			
CURRENT ASSETS			
Cash and investments	\$ 239,547	\$ 588,915	\$ 828,462
Prepays	<u>11,467</u>	<u>4,538</u>	<u>16,005</u>
Total current assets	<u>251,014</u>	<u>593,453</u>	<u>844,467</u>
NON-CURRENT ASSETS			
Depreciable capital assets, net of accumulated depreciation	<u>104,913</u>	<u>42,966</u>	<u>147,879</u>
Total non-current assets	<u>104,913</u>	<u>42,966</u>	<u>147,879</u>
Total assets	<u>\$ 355,927</u>	<u>\$ 636,419</u>	<u>\$ 992,346</u>
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts payable	\$ -	\$ 17,735	\$ 17,735
Total liabilities	<u>-</u>	<u>17,735</u>	<u>17,735</u>
NET ASSETS			
Invested in capital assets, net of related debt	104,913	42,966	147,879
Unreserved, undesignated	<u>251,014</u>	<u>575,718</u>	<u>826,732</u>
Total net assets	<u>355,927</u>	<u>618,684</u>	<u>974,611</u>
Total liabilities and net assets	<u>\$ 355,927</u>	<u>\$ 636,419</u>	<u>\$ 992,346</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
COMBINING SCHEDULE OF STATEMENT OF ACTIVITIES
COMPONENT UNITS- ALL CHARTER SCHOOLS
For the fiscal year ended June 30, 2009

Functions/Programs	Expenses	Program revenues Operating grants and contributions	Net (expense) revenue and changes in net assets		
			Carolina School for Inquiry	Midlands Math and Business Academy	Total Charter Schools
Governmental activities					
Carolina School for Inquiry					
Instruction	\$ 640,207	\$ 956,730	\$ 316,523	\$ -	\$ 316,523
Support services	356,044	-	(356,044)	-	(356,044)
Total Carolina School for Inquiry	996,251	956,730	(39,521)	-	(39,521)
Midlands Math and Business Academy					
Instruction	619,653	1,231,387	-	611,734	611,734
Support services	427,645	-	-	(427,645)	(427,645)
Total Midlands Math and Business Academy	1,047,298	1,231,387	-	184,089	184,089
Total governmental activities	2,043,549	2,188,117	(39,521)	184,089	144,568
Business-type activities					
Carolina School for Inquiry					
Food service	11,710	9,447	(2,263)	-	(2,263)
Total Carolina School for Inquiry	11,710	9,447	(2,263)	-	(2,263)
Midlands Math and Business Academy					
Food service	18,584	2,532	-	(16,052)	(16,052)
Total Midlands Math and Business Academy	18,584	2,532	-	(16,052)	(16,052)
Total business-type activities	30,294	11,979	(2,263)	(16,052)	(18,315)
Total	\$ 2,073,843	\$ 2,200,096	(41,784)	168,037	126,253
General revenues:					
Federal and state aid not restricted for a specific purpose			108,226	-	108,226
Miscellaneous			13,360	36,126	49,486
Total general revenues			121,586	36,126	157,712
Change in net assets			79,802	204,163	283,965
Net assets, beginning of year			276,125	414,521	690,646
Net assets, end of year			\$ 355,927	\$ 618,684	\$ 974,611

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STATISTICAL SECTION (UNAUDITED)

The following statistical tables reflect social, economic, financial and demographic data.

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STATISTICAL SECTION

(UNAUDITED)

This part of Richland School District One's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the School District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the School District's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the School District's current levels of outstanding debt and the School District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within the School District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the School District's financial report related to the services the city provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

RICHLAND COUNTY SCHOOL DISTRICT ONE
NET ASSETS BY COMPONENT
LAST EIGHT YEARS*
(ACCRUAL BASIS)
(UNAUDITED)

Table 1

	2002	2003	2004	2005	2006	2007	2008	2009
Governmental activities								
Invested in capital assets, net of related debt	\$ 106,827,844	\$ 127,018,335	\$ (84,037,762)	\$ (8,723,519)	\$ 100,966,917	\$ 112,453,202	\$ 67,916,923	\$ 122,987,790
Restricted	40,600,393	26,757,911	249,620,838	184,639,159	73,099,949	68,677,889	121,809,742	60,397,277
Unrestricted	12,993,609	20,654,796	23,855,883	24,947,402	25,697,739	32,989,176	32,453,420	30,537,523
Total governmental activities net assets	\$ 160,421,846	\$ 174,431,042	\$ 189,438,959	\$ 200,863,042	\$ 199,764,605	\$ 214,120,267	\$ 222,180,085	\$ 213,922,590
Business-type activities								
Invested in capital assets, net of related debt	\$ 1,155,793	\$ 719,174	\$ 1,125,668	\$ 917,613	\$ 748,665	\$ 1,066,067	\$ 2,527,519	\$ 3,092,976
Unrestricted	2,527,409	3,057,210	3,073,795	3,138,655	3,703,543	4,312,333	2,636,843	1,562,589
Total business-type activities net assets	\$ 3,683,202	\$ 3,776,384	\$ 4,199,463	\$ 4,056,268	\$ 4,452,208	\$ 5,378,400	\$ 5,164,362	\$ 4,655,565
Total primary government net assets	\$ 164,105,048	\$ 178,207,426	\$ 193,638,422	\$ 204,919,310	\$ 204,216,813	\$ 219,498,667	\$ 227,344,447	\$ 218,578,155

*This is a new table, in accordance with the new reporting model. As such, only eight years of data is available. Over time, ten fiscal years will be presented. The School District began to report accrual information when it implemented GASB Statement 34 in 2001-2002.

Table 2

RICHLAND COUNTY SCHOOL DISTRICT ONE
CHANGES IN NET ASSETS
LAST EIGHT FISCAL YEARS
(ACCURAL BASIS)
(UNAUDITED)

	2002	2003	2004	2005	2006	2007	2008	2009
Expenses:								
Governmental activities								
Instructional services	\$ 143,377,690	\$ 135,806,320	\$ 154,477,220	\$ 150,083,716	\$ 160,277,150	\$ 168,676,950	\$ 186,999,761	\$ 192,258,514
Supporting services	90,857,736	88,506,995	91,852,849	107,778,596	108,204,783	109,675,108	126,554,236	130,572,270
Community services	419,559	257,776	131,432	212,560	193,009	199,198	423,647	390,803
Intergovernmental	1,647,253	1,308,366	640,853	1,211,110	660,773	1,791,520	2,447,385	-
Interest and other charges	10,020,487	18,832,872	18,154,830	32,731,084	18,236,545	19,407,257	22,710,564	25,323,701
Total governmental activities expenses	<u>246,322,725</u>	<u>244,712,329</u>	<u>265,257,184</u>	<u>292,017,066</u>	<u>287,572,260</u>	<u>299,750,033</u>	<u>339,135,593</u>	<u>348,545,288</u>
Business-type activities:								
Student nutrition services	9,144,522	9,519,353	9,653,216	9,904,328	10,072,065	10,133,448	11,060,409	11,536,090
Total business-type activities expenses	<u>9,144,522</u>	<u>9,519,353</u>	<u>9,653,216</u>	<u>9,904,328</u>	<u>10,072,065</u>	<u>10,133,448</u>	<u>11,060,409</u>	<u>11,536,090</u>
Total primary government expenses	<u>\$ 255,467,247</u>	<u>\$ 254,231,682</u>	<u>\$ 274,910,400</u>	<u>\$ 301,921,394</u>	<u>\$ 297,644,325</u>	<u>\$ 309,883,481</u>	<u>\$ 350,196,002</u>	<u>\$ 360,081,378</u>
Program revenues:								
Governmental activities								
Charges for services:								
Instruction	\$ 943,177	\$ 884,567	\$ 1,041,126	\$ 1,527,735	\$ 650,644	\$ 783,062	\$ 444,172	\$ 987,050
Supporting services	40,576	72,926	190,486	22,675	-	-	-	-
Operating grants and contributions	105,551,745	101,176,420	106,473,889	113,448,994	118,381,238	120,413,063	134,683,046	121,428,369
Capital grants and contributions	7,543,794	6,379,588	5,709,536	611,453	305,274	368,790	873,566	894,278
Total governmental activities program revenues	<u>114,079,292</u>	<u>108,513,501</u>	<u>113,415,037</u>	<u>115,610,857</u>	<u>119,337,156</u>	<u>121,564,915</u>	<u>136,000,784</u>	<u>123,309,697</u>
Business-type activities:								
Charges for services:								
Student nutrition services	2,073,049	1,890,034	1,750,667	1,696,498	2,098,421	1,884,647	1,635,193	1,638,501
Operating grants and contributions	7,783,365	8,196,554	8,737,347	8,462,113	8,758,166	8,857,483	8,963,583	9,690,987
Capital grants and contributions	32,384	-	-	-	-	-	-	-
Total business-type activities program revenues	<u>9,888,798</u>	<u>10,086,588</u>	<u>10,488,014</u>	<u>10,158,611</u>	<u>10,856,587</u>	<u>10,742,130</u>	<u>10,598,776</u>	<u>11,329,488</u>
Total primary government program revenues	<u>\$ 123,968,090</u>	<u>\$ 118,600,089</u>	<u>\$ 123,903,051</u>	<u>\$ 125,769,468</u>	<u>\$ 130,193,743</u>	<u>\$ 132,307,045</u>	<u>\$ 146,599,560</u>	<u>\$ 134,639,185</u>

RICHLAND COUNTY SCHOOL DISTRICT ONE
CHANGES IN NET ASSETS
LAST EIGHT FISCAL YEARS
(ACCRUAL BASIS)
(UNAUDITED)

Table 2

	2002	2003	2004	2005	2006	2007	2008	2009
Net (expense)/revenue								
Governmental activities net (expense) revenue	\$ (132,243,433)	\$ (136,198,828)	\$ (151,842,147)	\$ (176,406,209)	\$ (168,235,104)	\$ (178,185,118)	\$ (203,134,809)	\$ (225,235,591)
Business-type activities net (expense) revenue	744,276	567,235	834,798	254,283	784,522	608,682	(461,633)	(206,602)
Total primary government (net expense)	<u>(131,499,157)</u>	<u>(135,631,593)</u>	<u>(151,007,349)</u>	<u>(176,151,926)</u>	<u>(167,450,582)</u>	<u>(177,576,436)</u>	<u>(203,596,442)</u>	<u>(225,442,193)</u>
General revenues and other changes in net assets:								
Governmental activities:								
Property taxes	109,520,844	125,756,443	137,649,516	156,120,888	152,242,713	164,316,346	183,329,384	192,536,018
Federal and state aid not restricted to specific purposes	23,772,096	20,804,310	20,995,616	21,348,928	19,785,099	20,148,570	20,072,932	21,025,353
Earnings on investments	2,032,599	1,094,149	6,391,255	9,621,804	7,969,334	7,674,114	6,984,004	1,624,282
Miscellaneous	6,415,000	3,465,831.00	900,968.00	738,672	763,952	401,750	808,307	1,792,443
Total general and other changes in net assets	<u>135,331,954</u>	<u>151,120,733</u>	<u>165,937,355</u>	<u>187,830,292</u>	<u>180,761,098</u>	<u>192,540,780</u>	<u>211,194,627</u>	<u>216,978,096</u>
Change in net assets, governmental activities	<u>\$ 3,088,521</u>	<u>\$ 14,921,905</u>	<u>\$ 14,095,208</u>	<u>\$ 11,424,083</u>	<u>\$ 12,525,994</u>	<u>\$ 14,355,662</u>	<u>\$ 8,059,818</u>	<u>\$ (8,257,495)</u>
Business-type activities:								
Federal and state aid not restricted to specific purposes	\$ -	\$ 108,427	\$ 119,608	\$ 97,329	\$ 117,703	\$ 574,021	\$ 548,430	\$ -
Earnings on investments	38,129	31,710	36,990	52,939	96,708	154,666	102,772	5,313
Miscellaneous	<u>(562,083)</u>	<u>(614,190)</u>	<u>(568,317)</u>	<u>(547,746)</u>	<u>(602,993)</u>	<u>(411,177)</u>	<u>(403,607)</u>	<u>(307,508)</u>
Total general and other changes in net assets	<u>(523,954)</u>	<u>(474,053)</u>	<u>(411,719)</u>	<u>(397,478)</u>	<u>(388,582)</u>	<u>317,510</u>	<u>247,595</u>	<u>(302,195)</u>
Change in net assets, business-type activities	<u>\$ 220,322</u>	<u>\$ 93,182</u>	<u>\$ 423,079</u>	<u>\$ (143,195)</u>	<u>\$ 395,940</u>	<u>\$ 926,192</u>	<u>\$ (214,038)</u>	<u>\$ (508,797)</u>
Primary government:								
Property taxes	\$ 109,520,844	\$ 125,756,443	\$ 137,649,516	\$ 156,120,888	\$ 152,242,713	\$ 164,316,346	\$ 183,329,384	\$ 192,536,018
Federal and state aid not restricted to specific purposes	23,772,096	20,912,737	21,115,224	21,446,257	19,902,802	20,722,591	20,621,362	21,025,353
Earnings on investments	2,070,728	1,125,859	6,428,245	9,674,743	8,066,042	7,828,780	7,086,776	1,629,595
Miscellaneous	<u>(555,668)</u>	<u>2,851,641</u>	<u>332,651</u>	<u>190,926</u>	<u>160,959</u>	<u>(9,427)</u>	<u>404,700</u>	<u>1,484,935</u>
Total general and other changes in net assets	<u>134,808,000</u>	<u>150,646,680</u>	<u>165,525,636</u>	<u>187,432,814</u>	<u>180,372,516</u>	<u>192,858,290</u>	<u>211,442,222</u>	<u>216,675,901</u>
Change in net assets, primary government	<u>\$ 3,308,843</u>	<u>\$ 15,015,087</u>	<u>\$ 14,518,287</u>	<u>\$ 11,280,888</u>	<u>\$ 12,921,934</u>	<u>\$ 15,281,854</u>	<u>\$ 7,845,780</u>	<u>\$ (8,766,292)</u>

Source: Richland County School District One Financial Services Department

Note: This is a new table, in accordance with the new reporting model. As such, only eight years of data is available.

Over time, ten fiscal years will be presented

The School District began to report information when it implemented GASB Statement 34 in 2001-2002.

Fund information is presented to correspond to GASB Statement 34 presentation periods.

Table 3

RICHLAND COUNTY SCHOOL DISTRICT ONE
FUND BALANCES, GOVERNMENTAL FUNDS
LAST EIGHT YEARS
(MODIFIED ACCRUAL BASIS)
(UNAUDITED)

	Fiscal Year Ended June 30,							
	2002	2003	2004	2005	2006	2007	2008	2009
General fund								
Reserved	\$ 1,700,378	\$ 1,712,656	\$ 2,564,437	\$ 2,756,775	\$ 4,097,303	\$ 4,527,051	\$ 5,330,941	\$ 3,633,673
Unreserved	16,266,731	24,532,201	30,911,953	31,121,003	31,310,225	39,638,483	41,391,590	33,678,580
Total general fund	<u>\$ 17,967,109</u>	<u>\$ 26,244,857</u>	<u>\$ 33,476,390</u>	<u>\$ 33,877,778</u>	<u>\$ 35,407,528</u>	<u>\$ 44,165,534</u>	<u>\$ 46,722,531</u>	<u>\$ 37,312,253</u>
All other governmental funds								
Reserved	\$ 34,108,225	\$ 40,495,469	\$ 63,243,841	\$ 184,639,159	\$ 126,627,312	\$ 66,737,915	\$ 114,748,546	\$ 68,430,106
Unreserved, reported in:								
Capital projects fund	(1,400,753)	(11,764,597)	186,451,635	-	(53,527,363)	1,939,974	7,061,196	-
Special revenue funds	7,892,921	(1,972,961)	(74,638)	-	-	-	-	-
Total all other governmental funds	<u>\$ 40,600,393</u>	<u>\$ 26,757,911</u>	<u>\$ 249,620,838</u>	<u>\$ 184,639,159</u>	<u>\$ 73,099,949</u>	<u>\$ 68,677,889</u>	<u>\$ 121,809,742</u>	<u>\$ 68,430,106</u>

Note: This is a new table, in accordance with the new reporting model. As such, only eight years of data is available. Over time, 10 fiscal years will be presented.

The District began to report accrual information when it implemented GASB Statement 34 in 2001-02. Fund balance information is presented to correspond to GASB Statement 34 presentation periods.

RICHLAND COUNTY SCHOOL DISTRICT ONE
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST EIGHT YEARS
(MODIFIED ACCRUAL BASIS)
(UNAUDITED)

	Fiscal Year Ended June 30,							
	2002	2003	2004	2005	2006	2007	2008	2009
Revenues:								
Property taxes	\$ 114,329,553	\$ 125,536,555	\$ 139,647,510	\$ 145,080,903	\$ 152,242,713	\$ 164,316,346	\$ 183,329,384	\$ 192,536,018
Earnings on investments	2,032,599	1,094,149	4,153,008	5,762,918	7,969,334	7,674,114	6,984,004	1,624,282
Other local sources	3,009,548	5,984,294	6,166,292	7,949,679	3,197,619	2,631,165	3,850,314	5,158,274
Intergovernmental	-	90,409	-	-	-	-	-	-
State aid	110,834,766	105,825,866	108,602,738	108,579,763	113,212,366	112,459,670	123,890,553	112,366,071
Federal aid	18,642,697	19,576,062	20,800,904	23,286,437	22,857,540	26,648,154	28,738,221	28,102,524
Total revenue	248,849,163	258,107,335	279,370,452	290,659,700	299,479,572	313,729,449	346,792,476	339,787,169
Expenditures:								
Current:								
Instructional services	134,204,771	135,429,214	141,016,945	148,125,587	154,352,652	159,922,628	174,658,649	177,617,776
Supporting services	85,631,615	82,640,218	83,719,156	87,064,476	105,823,337	104,167,227	115,825,789	114,754,299
Community services	391,821	257,776	123,205	208,389	186,082	189,471	395,752	361,259
Intergovernmental	1,647,253	1,308,366	640,853	1,211,110	673,141	1,791,520	2,447,385	2,445,512
Capital outlay	29,960,670	37,544,125	33,416,814	86,067,141	124,058,806	92,724,622	60,128,730	71,571,280
Debt Service:								
Principal retirement	70,190,000	9,010,000	16,900,000	13,525,000	14,245,000	12,390,000	15,180,000	11,045,000
Interest and fiscal charges	11,394,602	9,942,955	14,528,611	20,219,737	18,171,102	19,661,244	23,292,322	25,783,175
Total expenditures	333,420,732	276,132,654	290,345,584	356,421,440	417,510,120	390,846,712	391,928,627	403,578,301
Excess (deficiency) of revenues over (under) expenditures	(84,571,569)	(18,025,319)	(10,975,132)	(65,761,740)	(118,030,548)	(77,117,263)	(45,136,151)	(63,791,132)
Other financing sources (uses):								
Transfers	606,538	660,575	614,592	620,911	656,792	464,604	458,041	372,766
General obligation bonds issued	66,235,000	11,800,010	240,100,000	-	7,350,000	79,000,000	98,790,000	-
Bond premium	1,533,826	-	-	3,570,855	-	1,962,828	1,384,496	1,307,812
Refunding bonds issued	-	-	-	62,490,000	-	-	-	14,310,000
Payment to refunded bond escrow agent	-	-	-	(65,551,430)	-	-	-	(15,175,000)
Sale of capital assets	-	-	355,000	51,113	14,296	25,777	192,464	185,639
Total other financing sources (uses)	68,375,364	12,460,585	241,069,592	1,181,449	8,021,088	81,453,209	100,825,001	1,001,217
Change in fund balances	\$ (16,196,205)	\$ (5,564,734)	\$ 230,094,460	\$ (64,580,291)	\$ (110,009,460)	\$ 4,335,946	\$ 55,688,850	\$ (62,789,915)
Debt service as a percentage of non capital expenditures	26.88%	7.94%	12.23%	12.48%	11.31%	10.86%	11.54%	11.09%

Note: This is a new table, in accordance with the new reporting model. As such, only eight years of data is available.

Over time, 10 fiscal years will be presented

The District began to report accrual information when it implemented GASB Statement 34 in 2001-02. Fund balance information is presented to correspond to GASB Statement 34 presentation periods.

Table 5

RICHLAND COUNTY SCHOOL DISTRICT ONE
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS
 (UNAUDITED)

Fiscal Year Ended June 30,	Assessed Value		Total	Total Estimated Taxable Value	Assessed Value as a Percentage of Estimated Value	Total Direct Rate
	Real Property	Personal Property				
2000	\$ 325,342,940	\$ 193,747,922	\$ 519,090,862	\$ 8,785,867,698	5.9%	18.4%
2001	329,657,540	289,508,682	619,166,222	9,792,778,799	6.3%	19.3%
2002	335,743,590	284,440,287	620,183,877	9,871,485,030	6.3%	20.1%
2003	337,331,740	198,900,050	536,231,790	9,090,696,650	5.9%	22.2%
2004	342,276,940	259,847,187	602,124,127	9,679,026,014	6.2%	25.9%
2005	346,346,770	254,076,136	600,422,906	9,702,571,924	6.2%	26.8%
2006	424,233,240	252,877,466	677,110,706	11,770,177,255	5.8%	24.6%
2007	430,621,660	252,880,050	683,501,710	11,891,774,988	5.7%	26.1%
2008	462,652,570	264,527,314	727,179,884	12,480,329,966	5.8%	27.7%
2009	485,964,850	252,156,052	738,120,902	12,799,619,548	5.8%	28.3%

Source: Richland County Auditor

Table 6

RICHLAND COUNTY SCHOOL DISTRICT ONE
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(RATE PER \$1,000 OF ASSESSED VALUE)
(UNAUDITED)

District Direct Rates				Overlapping Rates								
Fiscal Year	General Purposes	Debt Service	Total	Richland County	Recreation Commission	Drainage Bonds	East Richland Public Service District	Stormwater Management	Fire Service Bonds	City of Columbia	Town of Forest Acres	Town of Eastover
2000	16.18%	2.21%	18.39%	8.06%	8.80%	0.11%	0.12%	0.00%	0.09%	9.00%	2.24%	12.12%
2001	16.46%	2.84%	19.30%	6.87%	8.50%	0.11%	0.12%	0.09%	0.05%	9.20%	2.24%	12.12%
2002	17.31%	2.78%	20.09%	7.99%	9.20%	0.09%	0.17%	0.25%	0.05%	9.20%	3.50%	12.12%
2003	19.20%	3.00%	22.20%	8.77%	8.80%	0.08%	0.18%	0.25%	0.07%	9.20%	3.50%	12.12%
2004	21.20%	4.70%	25.90%	9.77%	9.70%	0.09%	0.20%	0.25%	0.06%	9.20%	3.50%	12.12%
2005	21.81%	4.95%	26.76%	9.95%	1.12%	0.09%	0.32%	0.25%	0.08%	9.20%	5.50%	12.12%
2006	19.70%	4.90%	24.60%	9.80%	1.20%	0.07%	0.60%	0.21%	0.07%	8.36%	5.14%	12.00%
2007	21.18%	4.90%	26.08%	9.83%	1.23%	0.06%	0.80%	0.33%	0.07%	9.90%	5.14%	12.00%
2008	21.86%	5.83%	27.69%	10.01%	1.24%	0.00%	0.80%	0.33%	0.08%	10.25%	5.14%	12.00%
2009	22.49%	5.83%	28.32%	8.63%	1.36%	0.00%	0.80%	0.33%	0.08%	10.63%	5.14%	12.00%

Note: ^a Includes levies for operating and debt service costs.

Source: Richland County Auditor

Table 7

RICHLAND COUNTY SCHOOL DISTRICT ONE
PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

Taxpayer	June 30, 2009			June 30, 2000		
	Taxable Assessed Value	Rank	Percent of District's Total Taxable Value(1)	Taxable Assessed Value	Rank	Percent of District's Total Taxable Value (1)
S.C. Electric and Gas Company	\$ 15,857,288	1	9.55%	\$ 34,925,080	1	6.70%
International Paper	6,876,131	2	4.14%	-	-	-
Bell South Telecommunications	6,265,641	3	3.77%	14,631,590	3	2.80%
Cellco Partnership	2,585,190	4	1.56%	-	-	-
Westinghouse Electric Company	2,155,593	5	1.30%	-	-	-
Time Warner	1,472,558	6	0.89%	2,815,140	8	0.50%
UDR South Carolina Trust	1,194,956	7	0.72%	4,490,900	6	0.90%
Main Street Associates	1,152,273	8	0.69%	2,334,900	10	0.40%
Unumprovident Corporation	1,109,595	9	0.67%	-	-	-
Parkway Capital Center, LLC.	1,077,621	10	0.65%	-	-	-
Union Camp	-	-	-	24,964,848	2	4.80%
AT&T	-	-	-	4,026,480	4	0.80%
CBS Corporation	-	-	-	5,634,580	5	1.10%
American Italian Pasta	-	-	-	4,206,416	7	0.80%
Prudential Insurance Company	-	-	-	2,494,440	9	0.50%
Totals	\$ 39,746,846		23.94%	\$ 100,524,374		19.30%

Source: Richland County Auditor

RICHLAND COUNTY SCHOOL DISTRICT ONE
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year Ended June 30,	Taxes Levied For the Calendar Year (A)	Collected Within the Calendar Year of the Levy			Total Collections to Date	
		Amount (B)	Percentage of Levy	Collections in Subsequent Years	Amount	Percentage of Levy
2000	\$ 96,299,684	\$ 94,793,159	98.44%	\$ 3,398,806	\$ 98,191,965	101.96%
2001	95,596,461	99,153,684	103.72%	4,484,324	103,638,008	108.41%
2002	103,854,180	106,144,596	102.21%	4,129,837	110,274,433	106.18%
2003	118,767,458	114,694,738	96.57%	5,318,553	120,013,291	101.05%
2004	127,650,315	107,189,809	83.97%	5,292,696	112,482,505	88.12%
2005	130,952,235	129,701,404	99.04%	6,612,670	136,314,074	104.09%
2006	133,390,810	132,656,471	99.45%	6,045,696	138,702,167	103.98%
2007	144,765,663	143,351,282	99.02%	5,847,987	149,199,269	103.06%
2008	158,961,523	150,330,384	94.57%	6,609,401	156,939,785	98.73%
2009	166,003,391	161,959,183	97.56%	5,440,109	167,399,292	100.84%

Sources: (A) Richland County Auditor
(B) Richland County Treasurer

RICHLAND COUNTY SCHOOL DISTRICT ONE
RATIOS OF OUTSTANDING DEBT
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year Ended June 30,	Outstanding General Obligation Bonds	Qualified Zone Academy Bonds	Net General Bonded Debt as Percentage of Taxable Value		Net Bonded Debt		Capital Leases	Total Debt	Debt to Personal Income	Debt to Taxable Value	Debt Per Capita	Debt Per Student
					Bonded Debt Per Capita	Bonded Debt Per Student						
2000	\$ 133,430,000	\$ -	1.52%	\$ 432	\$ 5,041	\$ -	\$ 133,430,000	1.63%	1.52%	\$ 432	\$ 5,041	
2001	181,485,000	-	1.85%	566	7,047	-	181,485,000	2.02%	1.85%	566	7,047	
2002	179,227,339	-	1.82%	554	6,981	-	179,227,339	2.67%	1.82%	554	6,981	
2003	179,134,364	2,800,000	1.97%	549	7,079	-	181,934,364	2.62%	2.00%	557	7,190	
2004	402,451,389	2,600,000	4.16%	1,209	16,042	49,823	405,101,212	5.39%	4.19%	1,217	16,148	
2005	394,539,269	2,400,000	4.07%	1,172	16,045	28,111	396,967,380	4.07%	4.09%	1,179	16,144	
2006	387,758,753	2,200,000	3.29%	1,140	16,116	4,910	389,963,663	3.80%	3.31%	1,147	16,207	
2007	455,816,467	2,000,000	3.83%	1,330	19,033	-	457,816,467	5.73%	3.85%	1,336	19,116	
2008	533,650,000	1,800,000	4.28%	1,535	22,993	-	535,450,000	6.84%	4.29%	1,540	23,071	
2009	521,940,000	1,600,000	4.08%	1,501	22,534	-	523,540,000	6.11%	4.09%	1,415	22,603	

Note: Detail regarding the District's outstanding debt can be found in the notes to the financial statements

RICHLAND COUNTY SCHOOL DISTRICT ONE
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
JUNE 30, 2009
(UNAUDITED)

Table 10

<u>Government</u>	<u>As of</u>	<u>Total General Debt Outstanding</u>	<u>Percentage Applicable to School District</u>	<u>School District's Share of Debt</u>
<u>DIRECT DEBT</u>				
School District I of Richland County	6/30/2009	<u>\$ 523,540,000</u>	100.00%	<u>\$ 523,540,000</u>
<u>OVERLAPPING DEBT</u>				
Richland County	6/30/2009	46,380,000	53.50%	24,813,300
East Richland Public Service District	6/30/2009	11,642,500	22.60%	2,631,205
Richland County Recreation Commission	6/30/2009	2,571,173	36.70%	943,620
Riverbanks Zoological Park	6/30/2009	12,600,000	53.50%	6,741,000
City of Columbia	6/30/2009	<u>23,610,000</u>	90.18%	<u>21,291,498</u>
Total Overlapping Debt		<u>96,803,673</u>		<u>56,420,623</u>
Total Direct and Overlapping Debt		<u>\$ 620,343,673</u>		<u>\$ 579,960,623</u>

Sources:

Richland County Auditor
Richland County Treasurer

RICHLAND COUNTY SCHOOL DISTRICT ONE
 COMPUTATION OF LEGAL DEBT MARGIN
 LAST TEN FISCAL YEARS
 (UNAUDITED)

Table 11

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Debt Limit	\$ 47,614,183	\$ 49,533,298	\$ 49,614,710	\$ 42,898,543	\$ 48,169,930	\$ 48,033,832	\$ 54,168,856	\$ 54,168,856	\$ 58,174,391	\$ 59,049,672
Total net debt applicable to limit	24,530,000	18,745,000	14,360,000	13,750,000	12,550,000	2,625,000	2,200,000	2,000,000	19,485,000	16,050,000
Legal debt margin	<u>\$ 23,084,183</u>	<u>\$ 30,788,298</u>	<u>\$ 35,254,710</u>	<u>\$ 29,148,543</u>	<u>\$ 35,619,930</u>	<u>\$ 45,408,832</u>	<u>\$ 51,968,856</u>	<u>\$ 52,168,856</u>	<u>\$ 38,689,391</u>	<u>\$ 42,999,672</u>
Total net debt applicable to limit as a percentage of debt limit	51.52%	37.84%	28.94%	32.05%	26.05%	5.46%	4.06%	3.69%	33.49%	27.18%
Legal debt margin calculation for fiscal year 2009										
Assessed value	\$ 738,120,902									
Debt limit (8% of assessed value)	59,049,672									
Debt applicable to limit	<u>16,050,000</u>									
	<u>\$ 42,999,672</u>									

RICHLAND COUNTY SCHOOL DISTRICT ONE
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS
(UNAUDITED)

Year	Population (A)	Personal Income (A)	Per Capita Income (A) County	Median Age (A)	School Enrollment (B)	County Unemployment Rate (A)
2000	308,986	\$ 8,202,651,342	\$ 26,547	31.9	26,471	3.0%
2001	320,677	8,975,107,876	27,988	32.6	25,754	2.8%
2002	323,303	6,722,762,582	20,794	32.6	25,674	4.0%
2003	326,421	6,947,870,985	21,285	32.2	25,304	4.8%
2004	332,875	7,518,314,750	22,586	32.4	25,087	5.2%
2005	336,620	9,750,534,920	28,966	34.2	24,589	5.9%
2006	340,078	10,266,954,820	30,190	34.3	24,061	6.3%
2007	342,681	7,985,152,662	23,302	34.3	23,657	5.4%
2008	347,718	7,827,827,616	22,512	34.1	23,209	5.9%
2009	370,012	9,083,424,588	24,549	35.0	23,162	10.1%

Sources: (A) Central Midlands Regional Planning Council
(B) South Carolina Department of Education

RICHLAND COUNTY SCHOOL DISTRICT ONE
PRINCIPAL EMPLOYERS
(UNAUDITED)

Table 13

Employer	June 30, 2009			June 30, 2006		
	Approximate Numbers of Employees	Rank	Percent of District's Total Estimated Population	Approximate Numbers of Employees	Rank	Percent of District's Total Estimated Population
Palmetto Health Alliance	9,300	1	4.70%	3,500	1	1.03%
Blue Cross & Blue Shield	6,900	2	3.50%	-	-	-
University of South Carolina	4,518	3	2.30%	1,653	2	0.49%
Richland County School District One	4,000	4	2.00%	-	-	-
Richland County School District Two	3,250	5	1.60%	-	-	-
SCANA and SCE&G	3,181	6	1.60%	-	-	-
AT&T	2,852	7	1.40%	-	-	-
S.C. Dept. of Mental Health	2,344	8	1.20%	-	-	-
S.C. Dept. of Corrections	2,114	9	1.10%	-	-	-
Humana/ TriCare	2,100	10	1.10%	-	-	-
Colonial Center	-	-	-	1,300	3	0.38%
Adjutant General S.C.	-	-	-	1,250	4	0.37%
Veterans Health Administration	-	-	-	1,200	5	0.35%
County of Richland	-	-	-	1,043	6	0.31%
Health & Environmental Control	-	-	-	1,000	7	0.29%
Transportation, South Carolina	-	-	-	1,000	8	0.29%
CBS Broadcasting Inc.	-	-	-	1,000	9	0.29%
Colonial Life & Accident Insurance	-	-	-	940	10	0.28%
Totals	<u>40,559</u>		<u>20.50%</u>	<u>13,886</u>		<u>4.08%</u>

Note: This is a new table, in accordance with the new reporting model. Because data from nine years prior is not available, the earliest year available is presented.

Source: Central SC Alliance, SC Employment Security Commission

RICHLAND COUNTY SCHOOL DISTRICT ONE
FULL-TIME EQUIVALENTS (FTE) EMPLOYEES BY TYPE
LAST FOUR FISCAL YEARS
(UNAUDITED)

Table 14

	2006	2007	2008	2009
Supervisory				
Noninstructional Administrator	1.50	1.00	1.00	1.00
Consultants/Supervisors of Instruction	21.00	32.50	35.50	54.26
Coordinator	27.74	39.71	32.90	46.49
Supervisors/Directors (Noninstructional)	86.00	64.00	34.05	18.00
Principal	48.12	64.75	48.25	48.25
Assistant Principal	44.00	44.00	41.00	40.00
Total Supervisory	228.36	245.96	192.70	208.00
Instructional				
Elementary Classroom Teachers	746.62	806.75	1,138.20	956.81
Secondary Classroom Teachers	539.49	707.27	417.30	1,039.63
Vocational Teachers	349.71	109.50	92.25	101.00
Exceptional Programs	72.75	315.00	401.00	260.80
Early Childhood Programs	82.13	86.50	61.00	29.00
Other Teachers (Adult	91.75	93.45	24.15	71.40
Other Professionals (Instructional)	79.18	197.06	88.45	78.15
Instructional Assistants	266.70	493.50	499.25	534.20
Total Instruction	2,228.33	2,809.03	2,721.60	3,070.99
Student Services				
Guidance Counselors	84.36	89.95	91.50	92.00
Psychologists	23.55	23.55	22.80	20.80
Librarians	15.00	27.50	53.00	53.00
Other Professionals (Noninstructional)	381.93	349.59	152.40	147.25
Total Student Services	504.84	490.59	319.70	313.05
Support and Administration				
Clerical/Secretarial	703.55	203.60	344.30	376.94
Service Workers	608.10	664.03	927.50	855.00
Technician	52.00	121.95	156.95	143.50
Total Support and Administration	1,363.65	989.58	1,428.75	1,375.44
Total	4,325.18	4,535.16	4,662.75	4,967.48

Note: This is a new table, in accordance with the new reporting model. As such, only four years of data is available.

Source: Richland County School District One Human Resources

RICHLAND COUNTY SCHOOL DISTRICT ONE
OPERATING STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)

Table 15

Fiscal Year	Enrollment	Operating Expenditures	Cost per Pupil	Percentage Change	Expenses	Cost per Pupil	Percentage Change	Teaching Staff	Pupil-Teacher Ratio	Percentage of Students Receiving Free or Reduced - Price Meals
2000	26,471	\$ 191,518,774	\$ 7,235	10.60%	N/A	N/A	N/A	2,381	11	N/A
2001	25,754	217,209,506	8,434	16.57%	N/A	N/A	N/A	2,078	12	N/A
2002	25,674	221,875,460	8,642	2.47%	\$ 255,467,247	\$ 9,950	N/A	2,078	12	N/A
2003	25,304	219,635,574	8,680	0.44%	254,231,682	10,047	0.97%	1,876	13	N/A
2004	25,087	225,500,159	8,989	3.56%	274,910,400	10,958	9.07%	1,955	13	64.9%
2005	24,589	236,609,562	9,623	7.05%	301,921,394	12,279	12.05%	1,950	13	63.8%
2006	24,061	261,035,212	10,849	12.74%	297,644,325	12,370	0.75%	1,344	18	63.6%
2007	23,657	266,070,846	11,247	3.67%	309,883,481	13,099	5.89%	2,117	11	66.2%
2008	23,209	293,327,575	12,639	12.37%	350,196,002	15,089	15.19%	2,116	11	66.2%
2009	23,162	295,178,846	12,744	0.84%	360,081,378	15,546	3.03%	2,192	11	66.3%

Note: N/A = not available. Operating expenditures are total expenditures less debt service and capital outlays.

Note: This is a new table, in accordance with the new reporting model.

The district began to report accrual information when it implemented GASB Statement 34 in 2001-02.

Source: Richland County School District One Financial Records.

RICHLAND COUNTY SCHOOL DISTRICT ONE
CAPITAL ASSET INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)

Table 16

	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	2000-01	1999-00
Buildings:										
Elementary Schools										
Number	28	28	28	28	28	28	28	26	26	26
Square feet	2,054,643	2,054,643	2,054,643	2,054,643	2,054,643	2,054,643	2,039,294	1,795,594	1,712,955	1,712,955
Capacity	15,726	15,726	15,726	15,726	15,726	15,726	15,726	14,724	14,724	14,724
Enrollment	9,417	10,823	11,790	10,965	11,111	11,555	11,772	12,068	12,230	12,772
Middle Schools										
Number	9	9	9	10	10	10	10	9	9	9
Square feet	1,300,467	1,167,585	1,136,671	1,194,196	1,194,196	1,091,455	1,091,455	999,163	999,163	999,163
Capacity	7,655	7,154	7,043	6,025	6,025	6,025	6,025	5,695	5,695	5,695
Enrollment	4,384	5,057	5,411	5,812	6,007	6,007	6,103	6,165	6,275	6,523
High Schools										
Number	7	7	7	7	7	7	7	7	7	7
Square feet	1,804,783	1,783,268	1,771,569	1,548,407	1,548,407	1,548,407	1,548,407	1,548,407	1,546,407	1,546,407
Capacity	8,374	8,374	8,474	7,239	7,239	7,239	7,239	7,239	7,239	7,239
Enrollment	6,093	6,816	6,500	7,011	7,234	7,420	7,324	7,328	7,128	7,319
Special Schools										
Number	5	5	6	2	2	2	2	2	2	2
Square feet	287,208	287,208	319,831	130,058	130,058	130,058	130,058	130,058	130,058	130,058
Capacity	1,426	1,426	727	44	48	39	40	44	41	46
Enrollment	3,268	444	248							
Other Buildings										
Number	4	4	4	4	4	4	4	4	4	4
Square feet	352,734	352,734	352,734	272,759	272,759	272,759	272,759	272,759	272,759	272,759
Total Buildings										
Number	53	53	54	51	51	51	51	48	48	48
Square feet	5,799,835	5,645,438	5,635,448	5,200,063	5,200,063	5,097,322	5,081,973	4,745,981	4,661,342	4,661,342
Capacity	33,181	32,680	28,990	28,990	28,990	28,990	28,990	27,658	27,658	27,658
Enrollment	23,162	23,140	24,400	23,832	24,400	25,021	25,239	25,605	25,674	26,660
Number of Portables	56	65	112	214	INFORMATION NOT AVAILABLE AT TIME OF PRINTING					
Acres of Land	866	866	866	INFORMATION NOT AVAILABLE AT TIME OF PRINTING						
Number of Vehicles	161	164	157	140-150	140-150	140-150	140-150	140-150	140-150	140-150

Source: Richland County School District One Plant Operations Department

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the fiscal year ended June 30, 2009

LEA Subfund Fund Code	Fed. Grantor/Pass-Through Grantor/Program Title	CFDA Number	Grantor's Number	Total Expenditures
U S. DEPARTMENT OF EDUCATION				
100	Impact Aide-Maintenance and Operations	84.041	N/A	\$ 1,215
805	Tech Prep	84.353A	N/A	216,348
833	Smaller Learning Adolescent	84.203	N/A	424,043
845	Safe and Drug Free Schools	84.184A	N/A	97,760
870	American History Education Grant	84.215X	N/A	331,311
Passed Through S.C. Department of Education				
201 **	Title I Grants to LEA's	84.010	09BA075	12,681,902
203	IDEA - Children with Disabilities	84.027	09CA075	7,695,871
205	Handicapped Preschool Grants	84.173	09CG075	312,396
207	Vocational Education-Basic	84.048	09VA075	576,290
209	Drug Free	84.186	09FQ075	130,057
218	Reading First	84.357	09RC075	831,760
221	Neglected and Delinquent	84.010	09BA075	236,134
224	21st Century Community Learning Centers	84.287	09CL075	364,943
237	Title I - State Program Improvement	84.010	09BJ075	267,646
241	Title V - Innovative Education Program Strategies	84.298	09BB075	184,781
243	Adult Education	84.002	09ED075	289,080
253	Ed Tech Title II	84.318	09ET075	56,535
264	ESOL Title III	84.365	09BP075	49,639
267	Improving Teacher Quality	84.367	09TQ075	1,676,284
837	SC State Improvement Grant	84.323A	N/A	38,500
842	Project Leo - Vocational Rehab	84.235P	N/A	25,977
874	McKinney-Vento Homeless Grant	84.196	09FH075	60,000
891	2009 Teen Lead Initial Funding	84.215	N/A	8,569
Total U.S. Department of Education				<u>26,557,041</u>
U.S. DEPARTMENT OF AGRICULTURE				
Passed through S.C. Department of Education				
291	Summer Feeding	10.559	N/A	834,799
610	School Snacks Program	10.553	N/A	141,943
School Breakfast Program - cash assistance:				
610	School Breakfast Program	10.553	N/A	1,849,739
610	Breakfast Severe Needs Program	10.553	N/A	314,882
School Lunch Program:				
610	Cash assistance	10.555	N/A	5,393,295
610	Non-cash assistance (commodities)	10.555	N/A	722,875
Total U.S. Department of Agriculture				<u>9,257,533</u>
OTHER FEDERAL AWARDS				
National Endowment for the Arts				
Passed through S.C. Arts Commission				
277	Arts in Education	45.007	FY01AEI/RPM-0453	7,073
290	SC Arts Commission	45.007	FY01AEI/ABC-0347	29,977
U.S. Department of Defense Direct Programs				
280	JROTC	12.000	N/A	484,003
U.S. Department of Health and Human Services Direct Programs				
100	Youth Risk Behavior	93.938	N/A	177
866	Teams Grant	93.unknown	N/A	55,835
867	Richland 1 Community	93.276	N/A	133,619
Total other federal awards				<u>710,684</u>
Total Federal Awards				<u>\$ 36,525,258</u>

** Denotes Major Program

Footnotes:

The accounting policies of the School District conform to accounting principles generally accepted in the United States of America applicable to governments. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. A summary of the more significant policies can be found in the notes to the financial statements of the School District's basic financial statements for the year ended June 30, 2009. All expenditures reported on the above Schedule of Expenditures of Federal Awards are reported on the modified accrual basis of accounting as applicable to governmental funds, except for the expenditures of programs under CFDA Numbers 10.553 and 10.555, which are reported under the full accrual basis of accounting as applicable to enterprise funds.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of School Commissioners
Richland County School District One
Columbia, South Carolina

We have audited the financial statements of Richland County School District One as of and for the year ended June 30, 2009, and have issued our report thereon dated December 3, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified a deficiency in internal control over financial reporting that we consider to be a significant deficiency.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiency described in the accompanying schedule of findings and questioned costs as 2009 F.1 to be a significant deficiency in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies, and accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that the significant deficiency described above is not a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Board of School Commissioners, management and federal and state awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than those specified parties.

Elliott Davis LLC

Columbia, South Carolina
December 3, 2009

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of School Commissioners
Richland County School District One
Columbia, South Carolina

COMPLIANCE

We have audited the compliance of Richland County School District One with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. The School District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School District's management. Our responsibility is to express an opinion on the School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School District's compliance with those requirements.

In our opinion, the School District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

Internal Control Over Compliance

The management of the School District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance but, not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by any entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended for the information and use of the Board of School Commissioners, management, the South Carolina Department of Education and federal and state awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

Elliott Davis LLC

Columbia, South Carolina
December 3, 2009

RICHLAND COUNTY SCHOOL DISTRICT ONE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended June 30, 2009

SECTION I - SUMMARY OF AUDITOR'S RESULTS

- A) An unqualified opinion has been issued on the basic financial statements of Richland County School District One for the year ended June 30, 2009.
- B) A significant deficiency in internal controls was disclosed by the audit of the financial statements. See finding 2009 F.1.
- C) The audit disclosed no instances of noncompliance which are material to the basic financial statements.
- D) No material weaknesses in internal controls over major programs were identified.
- E) The report on compliance for major programs expressed an unqualified opinion.
- F) All findings for which the auditor is required to report are noted herein.
- G) For the year ended June 30, 2009, the following programs were considered to be major programs:
Title I (CFDA 84.01)
- H) For purposes of determining major programs, a \$1,095,758 threshold of expenditures was used.
- I) The School District was determined to be a low-risk auditee.

SECTION II - FINANCIAL STATEMENT FINDINGS

2009 F.1 - Accounts Payable Cutoff

Condition and Criteria: The School District does not have appropriate controls in place to ensure proper accounts payable cutoff.

Effect: The School District had several invoices that should have been included in accounts payable as of June 30, 2009, but were omitted.

Cause: Accounts payable receives invoices from surrounding locations and all invoices are not submitted to accounts payable on a timely basis.

Auditor's Recommendation: The School District should enhance cutoff procedures to include reconciliation of all material outstanding purchase orders.

Auditor's Response: The School District is implementing additional review controls to ensure proper cut-off of accounts payable.

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters are reported in the current fiscal year.

SECTION IV - STATUS OF KNOWN FINDINGS AND RECOMMENDATIONS FROM PRIOR YEAR

No matters were reported in the prior year.