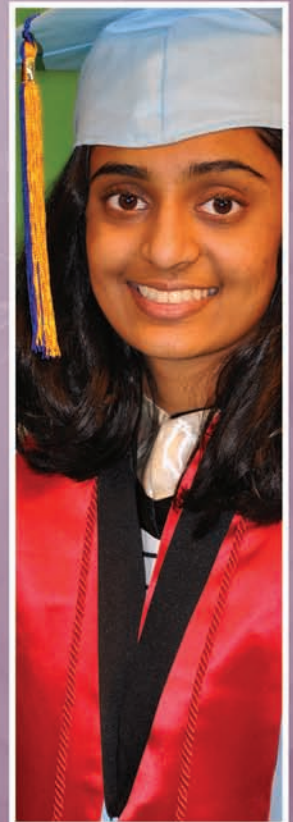




RICHLAND COUNTY SCHOOL DISTRICT ONE

Comprehensive Annual Financial Report

Columbia, South Carolina
Fiscal Year Ended June 30, 2013



One Vision • One Mission • One Common Purpose

COMPREHENSIVE
ANNUAL FINANCIAL REPORT
OF
RICHLAND COUNTY SCHOOL DISTRICT ONE
COLUMBIA, SOUTH CAROLINA

FOR THE
FISCAL YEAR ENDED
JUNE 30, 2013

PREPARED BY:
The Financial Services Department
Dr. Percy A. Mack, Superintendent

Richland County School District One

Comprehensive Annual Financial Report

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INTRODUCTORY SECTION

RICHLAND COUNTY SCHOOL DISTRICT ONE
BOARD OF SCHOOL COMMISSIONERS
JUNE 30, 2013



Mr. Jamie Devine
Chairman



Mr. Aaron Bishop
Vice Chairman



Ms. Cheryl Harris
Secretary-Treasurer



Ms. Beatrice King
Parliamentarian



Mr. Vince Ford



Ms. Susie Dibble



Ms. Pamela Adams



Dr. Percy Mack
Superintendent

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Richland County School District One

Principal Officers

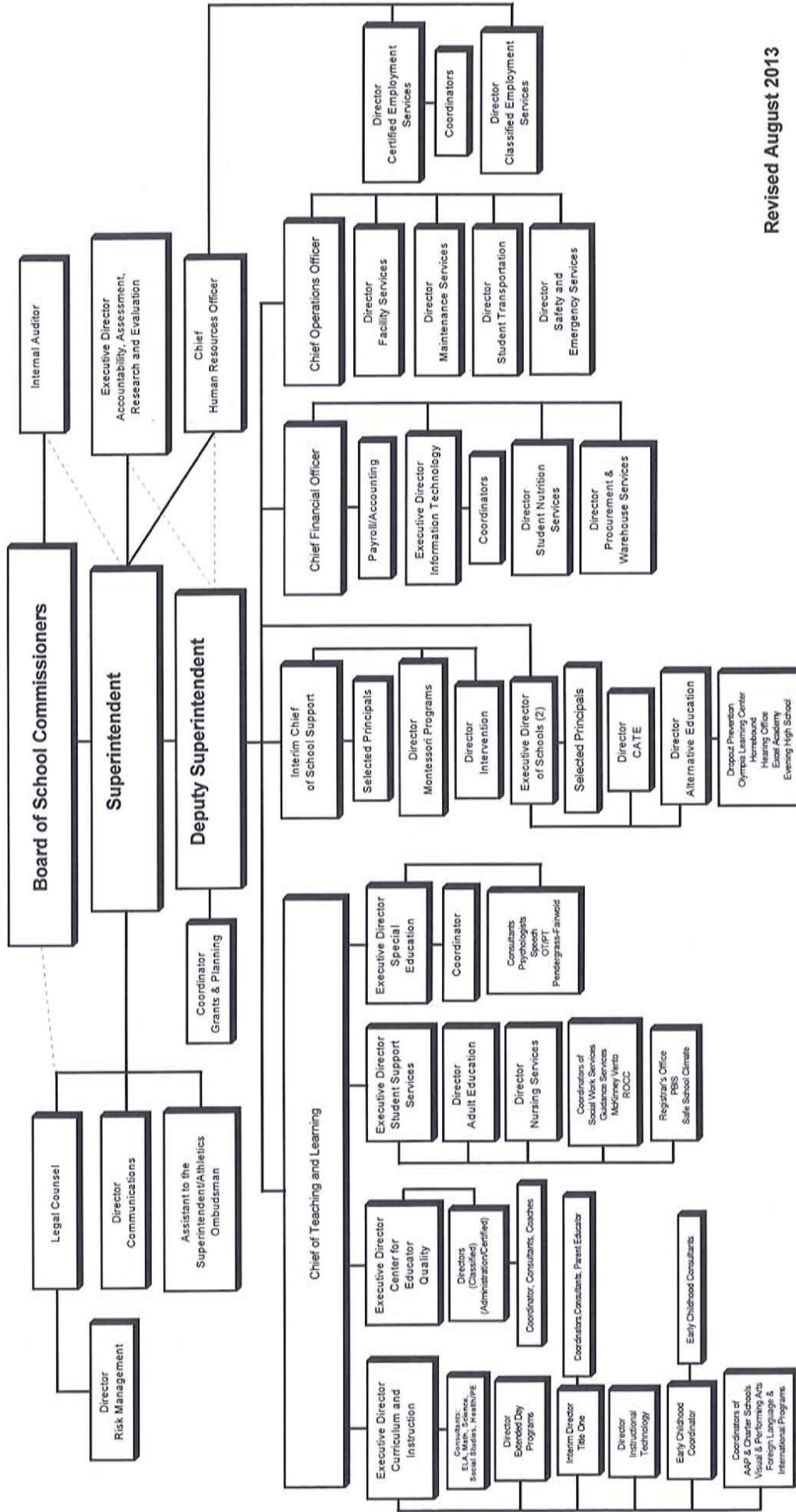
As of June 30, 2013

<u>Board of School Commissioners</u>	<u>Length of Service</u>	<u>Term Expires</u>
Mr. Jamie Devine, Chairperson	4 years	2016
Mr. Aaron Bishop, Vice-Chairperson	3 years	2014
Ms. Cheryl Harris, Secretary-Treasurer	1 years	2016
Ms. Beatrice King, Parliamentarian	5 years	2014
Ms. Susie Dibble	4 years	2014
Mr. Vince Ford	20 years	2016
Ms. Pamela Adams	-	2016

Appointed Officials

Dr. Percy A. Mack	Superintendent
Ms. Debra Brathwaite	Deputy Superintendent
Ms. Sherri Mathews-Hazel	Chief Financial Officer
Mr. Ed Carlon	Chief Operations Officer
Mr. Otha Dillihay	Chief Human Resources Officer
Mrs. Arnett Edmond	Accounting Manager

RICHLAND COUNTY SCHOOL DISTRICT ONE ORGANIZATIONAL CHART



Revised August 2013



Sherri Mathews-Hazel
Chief Financial Officer

December 2, 2013

To The Citizens of Richland County School District One
Columbia, South Carolina

Richland School District One (District) is one of the largest districts in South Carolina's 83 public school district system. The District operates a total of fifty schools. The District provides a full range of educational opportunities appropriate to students in early childhood, grades kindergarten through twelve and charter schools. These services include comprehensive educational experiences to meet the needs of learners across the broad spectrum of their needs. The District's faculty, staff and students continued the tradition of excellence during the 2012-2013 school year with numerous honors and awards being awarded.

- Two Richland One high school seniors and one Richland One Middle College student have been named 2013 Gates Millennium Scholars, a highly prestigious award that will pay the entire cost of their college education, including graduate school. The Gates Millennium Scholars Program is funded by the Bill & Melinda Gates Foundation.
- Seven Richland One high school seniors won the highly prestigious National Merit Scholarship financed by colleges and universities across the nation.
- The graduates for FY 12-13 earned nearly \$53 million in scholarship offers and other financial aid.
- Two Richland One high school seniors were among 800 high school seniors across the nation who were named winners in the prestigious and highly competitive 2013 National Achievement Scholarship Program.

- Richland One schools won 15 Palmetto Gold and 8 Palmetto Silver, the state's highest educational award for academic achievement and student improvement.
- Richland One's first Health Sciences Magnet was opened. This Magnet will prepare students for college and careers in health sciences. Students in this program will have opportunities to do internships and research with local hospitals, colleges and universities, clinics and laboratories during the school year and in the summer.
- Twenty-four additional Richland One teachers achieved National Board certification (the highest credential available in the teaching profession), bringing the district's total number of nationally certified teachers to 312.
- Two Richland One high school girl's basketball teams won the 2013 basketball state championships in the Class 2A and Class 3A division.
- One Richland One high school boy's baseball team was crowned Class 3A state baseball champions for the second consecutive season. This baseball team has won four state titles since 2001.
- The Richland One high school boy's golf team continued its dominance of Class 3A golf by winning its fourth straight state championship. This is the golf team's eighth state championship in the last 11 years.
- Richland One student-athletes captured five Class 3A state track titles. On the girl's track team, one high school student set a new state record in the 800-meter run. Another student won the girl's 1600-meter run. For boy's track, one high school student won the boy's 100-Meter Dash. Another high school student took home two state titles: boy's 200-meter dash and boy's 400-meter dash championship.
- One Richland One high school student won the boy's individual Class 3A state championship in the 100-meter freestyle swim.

Richland County School District One is proud of these achievements mentioned and the other accomplishments of its faculty, students and staff during the 2012-2013 school year. In addition, school business partnerships, parents, and community members continue to provide significant support to Richland One programs to ensure our students are equipped to face the challenges of the new century.

INTRODUCTION

Richland County School District One presents its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2013. We believe the data is accurate and that it fairly presents the District's results of operations and financial position. In addition, we believe we have included all disclosures necessary for the reader to understand the District's financial activity.

This report consists of Management's representations concerning the finances of Richland County School District One. Consequently, Management assumes full responsibility for the completeness and reliability of all of the information presented in this report.

The funds and entities included in this report are within the financial accountability of the Board of School Commissioners. School Board members have decision-making authority, the power to hire management, and the ability to influence operations.

Approximately 4,000 employees of Richland County School District One provide comprehensive educational services for 22,847 students. These educational services range from kindergarten to a full program of continuing education for adults. The School District's physical plant has 44 schools, and 6 special schools, which consists of 28 elementary schools, nine middle schools, seven high schools, two special education centers, one alternative school and three charter schools.

Each of the School District's schools is fully accredited by the South Carolina State Department of Education and the Southern Association of Colleges and Schools Council on Accreditation and School Improvement, an accreditation division of AdvancED. Accreditation from these institutions is the highest recognition of quality for a public school in South Carolina.

The School District anticipates the projected enrollment to increase from 22,847 students in fiscal year 2012-13 to approximately 23,024 in the fiscal year 2013-14. The School District's facilities will be able to accommodate the growth. Although, the average age of the School facilities is approximately 30 years old, the facilities have either been renovated or new schools have been built.

Factors Affecting Financial Condition

LOCAL ECONOMY

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the School District operates.

The School District is located entirely within the County and encompasses nearly 500 square miles of the County's 756 total square miles of land area. The School District is one of three school districts in the County, and includes most of the City of Columbia (the "City"), the capitol of the State. The School District is generally bordered on the west by the Congaree and Saluda Rivers except for a small area of the School District which is bounded by the southern border of School District No. 5 of Richland and Lexington Counties; on the north by the Fairfield County line; on the east by School District No. 2 of Richland County; and on the south by the Sumter County line.

In addition to the School District, there is one other school district located entirely within the County and one school district which overlaps part of the County.

State and federal payrolls are major sources of employment and income for the residents of the County. In September 2013, 2AM Group, a supplier of logistics, manufacturing and quality services to the automotive, aerospace and marine industries announced that it is establishing its new production facility in Richland County. 2AM Group hopes to generate 100 new jobs over the next three years with this \$500,000 investment. The company has received the "Best in the World" award for warehouse management from BMW AG.

The Vista is located in downtown Columbia. The City of Columbia, in cooperation with the County and neighboring Lexington County, constructed a 142,500 square-foot, state-of-the-art meeting and convention center in the downtown Vista area at a cost of \$40 million. The Columbia Metropolitan Convention Center is complemented by a 222-room, full service Hilton Convention Center Hotel, along with an adjacent 829-space parking garage serving the hotel, convention center and area businesses. Other major projects in the Vista area include renovation of the historic South Carolina Dispensary Warehouse for reuse as a Publix grocery store and condominiums, and the development of Canal Front Park along the Columbia Canal.

Columbia is also home to the main campus of the University of South Carolina. The campus area covers over 350 acres and the enrollment is over 27,000 students. Fort Jackson, located within the city of Columbia, is the largest and most active Initial Entry Training Center in the U.S. Army. Approximately 45,000 soldiers go through basic and

advanced training each year. The University of South Carolina and Fort Jackson have a significant economic impact on the Columbia area.

Allen University, Benedict College, Columbia College, Midlands Technical College and The University of South Carolina, are institutions of higher learning, all located in the Richland County area.

MAJOR INITIATIVES

With the goal of preparing all students in Richland School District One to be successful, the Board of School Commissioners developed a new five year, 2013-2018, strategic plan in June 2013. The plan is designed to help shape the future of our students. The plan will be updated annually.

The district is preparing for accreditation. The visit is scheduled for November 2014. Richland One received accreditation in November 2009. An external team visits the district every 5 years to assess teaching and learning as compared to Standards developed by AdvancEd.

FINANCIAL INFORMATION

Richland County School District One Administration is responsible for setting up and maintaining internal control. These controls are to protect assets from loss, theft or misuse. The controls are also to be sure accounting data is compiled so financial statements can be prepared in conformity with generally accepted accounting principles.

The internal controls have been designed to provide reasonable assurance of meeting these goals. Reasonable assurance recognizes that the cost of a control should not exceed the expected benefits of that control. However, it also recognizes that the valuation of costs and benefits requires estimates and judgments by management.

The School District's accounting system uses a strong foundation of controls to be sure that financial information generated is both accurate and reliable. With this goal, an Internal Audit Department continuously monitors improvement of the School District's accounting controls.

The results of internal control testing confirm that the system of controls safeguards assets and provides the proper recording of transactions.

Budgeting Controls - Richland County School District One utilizes budgetary controls. The aim of these controls is to be sure of compliance with the legal provisions of the annual budget approved by the School Board. The annual appropriated budget includes activities of the General and Special Revenue Funds. The Board controls Capital Projects Fund activity with approval of project-length financial plans.

When the School Board adopts and amends the actual budgets, it is done at the fund, function and unit level of budgetary control for instruction, support and community services.

The General Fund level of budgetary control by management, (that is, the level at which payments cannot exceed the appropriated amount) is set at the unit. A unit is a set of accounts under the responsibility of an appointed official. An official may overspend an individual line item within a unit. However, the total budget for that unit may not be overspent.

To provide sound fiscal management and stability, the Board believes that an operating reserve fund is necessary for the general fund budget. Currently, the board policy states an operating reserve fund of 7.00% of the total approved general fund budget is required.

The level of budgetary control of Special Revenue is set at the function level. A function is defined as the purpose for which the budget is established. An individual may overspend individual line items within a budget, but may not exceed the total budget.

The School District does not release purchase orders that exceed a unit's budget until the responsible official provides additional funds. This additional control ensures sufficient funds are available to pay for requested goods or services before the order is placed.

Richland County School District One also maintains an encumbrance accounting system as a technique of budgetary control.

Single Audit - As a recipient of federal, state, and county financial aid, the School District also is responsible for compliance with applicable laws and regulations. In the single audit, the auditor applies tests to determine the adequacy of the internal controls, including that portion related to federal aid programs. Additionally, the auditor reviews to determine that the School District has followed all laws and regulations that would have a direct and material effect.

OTHER INFORMATION

Independent Audit - State statutes require an annual audit by an independent certified public accountant. The accounting firm of Elliott, Davis LLC was selected by the Board of School Commissioners as the School District's external auditing firm. In addition to meeting the statute requirements, this audit also meets the requirements of the federal Single Audit Act of 1996 and related OMB Circular A-133.

The auditor's report on the government-wide and fund financial statement is included in the Financial Section of this report. The auditor's reports related to the single audit are included in the Single Audit Section.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Richland County School District One's MD&A can be found immediately following the report of the independent auditors.

Certificate of Achievement for Excellence in Financial Reporting - The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Richland County School District One for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2012. This was the twenty-fifth consecutive Certificate of Achievement for Excellence in Financial Reporting awarded to the School District.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The School District believes its current report continues to conform to the Certificate of Achievement Program requirements and will submit it to GFOA.

Certificate of Excellence in Financial Reporting - The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to Richland County School District One. This award was for the School District's Comprehensive Annual Financial Report for the fiscal year ended June 30,

2012. This was the twenty-fifth consecutive Certificate of Excellence in Financial Reporting awarded to the School District. To be awarded a Certificate of Excellence, a

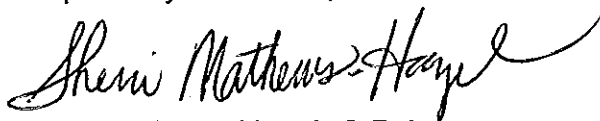
School District's comprehensive annual financial report must receive the recommendation of the Association's Panel of Review. This panel must judge that the report conforms to the principles and standards of ASBO's Certificate of Excellence Program.

A Certificate of Excellence is valid for one year only. The School District believes its current report continues to conform to the Certificate of Excellence Program requirements and will submit it to ASBO.

In closing, we want to recognize and thank the members of the Board of School Commissioners. Their leadership and support are an integral part of the financial success of this School District.

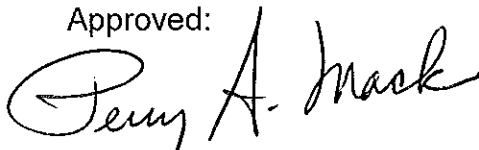
Acknowledgements - The preparation of this report could not have been accomplished without the dedicated services of the entire professional staff of the Financial Services Department. Each member has our sincere appreciation for his/her timely closing of the School District's financial records and the preparation of this report. We also express our thanks to all departments of the School District for their help in collecting and assimilating data.

Respectfully submitted,



Sherri Mathews-Hazel, C.P.A.
Chief Financial Officer

Approved:



Percy A. Mack, PhD.
Superintendent



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Richland County School
District One, South Carolina**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

Executive Director/CEO

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Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award
is presented to*

Richland County School District One

*For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2012*

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards



Ron McCulley, CPPB, RSBO
President

John D. Musso, CAE, RSBA
Executive Director

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FINANCIAL SECTION



Independent Auditor's Report

Board of School Commissioners
Richland County School District One
Columbia, South Carolina

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Richland County School District One (the School District) as of and for the year ended June 30, 2013, which collectively comprise the School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in Governmental Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units as noted above, each major fund, and the aggregate remaining fund information of the School District as of June 30, 2013, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 21 through 30 and pages 64 through 76, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School District's basic financial statements. The other supplementary schedules, introductory and statistical sections and schedule of expenditures of federal awards are presented for purposes of additional analysis and are not a required part of the financial statements.

The other supplementary schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements taken as a whole.

The introductory and statistical sections have not been subjected to auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated December 2, 2013, on our consideration of the School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Elliott Davis, LLC". The signature is written in a cursive, flowing style.

Columbia, South Carolina
December 2, 2013

Richland County School District One

Management's Discussion and Analysis

For the Fiscal Year Ended June 30, 2013

As management of the Richland County School District One (the School District), we offer readers of the School District's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2013. Please read the information presented here in conjunction with additional information that we have furnished in our letter of transmittal at the front of this report and the School District's financial statements, which immediately follow this section.

Financial Highlights:

- For governmental activities general revenues and transfers accounted for \$231 million in revenue or 67 percent of all revenues. Program specific revenues in the form of charges for sales and services, grants and contributions accounted for \$116 million or 33 percent of total revenues of \$347 million.
- The School District had \$346 million in expenses related to governmental activities; only \$116 million of these expenses were offset by program specific charges for sales and services, grants or contributions. General revenues (primarily taxes) and transfers of \$231 million were adequate to provide for these programs, resulting in an increase of \$1 million.
- As of the close of the current fiscal year, the School District's governmental funds reported combined ending fund balances of \$100.2 million, approximately \$.4 decrease in comparison to the prior year.
- The assets of the School District exceeded its liabilities at the close of the most recent fiscal year by \$226 million (net position). Of this amount, \$70 million (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- Among the major funds, the general fund had \$258 million in revenues and other financing sources and \$255 million in expenditures and other financing uses. The general fund's fund balance improved \$3 million from \$52 million to \$55 million. The School District had budgeted \$255 million in revenues to fund the FY 2013 budget.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$20 million or 8 percent of the total general fund expenditures.
- The School District decreased its outstanding long-term debt by approximately \$18 million.

Overview of the Financial Statements:

This annual report consists of three parts: management's discussion and analysis (this section), the basic financial statements and required supplementary information. This discussion and analysis are intended to serve as an introduction to the School District's basic financial statements. The School District's basic financial statements consist of three parts: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Richland County School District One

Management's Discussion and Analysis

For the Fiscal Year Ended June 30, 2013

Government-wide Financial Statements - The government-wide financial statements (Statement of Net Position and Statement of Activities) are designed to provide readers with a broad overview of the School District's finances, in a manner similar to a private-sector business. Short-term and long-term information about the School District's overall financial status are provided in these statements. These statements include all assets and liabilities using the accrual basis of accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

The Statement of Net Position and Statement of Activities report the School District's net position and changes in those assets. This change in net position is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, current property tax laws, facility conditions, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District is divided into two distinct kinds of activities:

Governmental Activities - Most of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities.

Business-Type Activities - These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The School District Student Nutrition Services activities are reported as business activities.

The Statement of Net Position presents information on all of the School District's assets and liabilities, with the difference between the two reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the School District is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (i.e. uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the School District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the School District include general fund, special projects fund, Education Improvement Act fund, debt service fund and capital projects fund. The business-type activities of the School District include the Student Nutrition Services fund.

The government-wide financial statements can be found on pages 31 and 32 of this report.

Richland County School District One

Management's Discussion and Analysis

For the Fiscal Year Ended June 30, 2013

Fund Financial Statements - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the School District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds - Most of the School District's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School District's education programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary funds - Services for which the School District charges a fee are generally reported in proprietary funds. The School District maintains two types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The School District uses an enterprise fund to account for its Student Nutrition Services operation. Proprietary funds are reported in the same way as the government-wide statements, only in more detail; therefore, the proprietary fund financial statements provide more detailed information for the Student Nutrition Services operation. The School District uses an internal service fund to account for its warehouse operation. The internal service fund is an accounting device used to accumulate and allocate cost internally among the School District's various departments and schools. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Fiduciary funds - The School District is the trustee, or fiduciary, for assets that belong to others. The School District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. The School District excludes these activities from the government-wide financial statements because it cannot use these assets to finance its operations. The School District's student activities fund is the only fiduciary fund.

Notes to the financial statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 40 to 63.

Other supplemental information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplemental information that further supports the financial statements with a comparison of the School District's budget for the year and other supplementary information schedules required either by the State Department of Education or the certificate of excellence program of the Government Finance Officers Association.

Richland County School District One

Management's Discussion and Analysis

For the Fiscal Year Ended June 30, 2013

Financial Analysis of the District As A Whole:

Net position may serve over time as a useful indicator of a government's financial position. In the case of the School District, assets exceeded liabilities by \$226 million at the close of the most recent fiscal year.

By far the largest portion of the School District's net position (52%) reflects its investment in capital assets, (e.g., land, buildings and improvements, furniture and equipment and construction in progress). The School District uses these capital assets to provide services to its students; consequently, these assets are not available for future spending. Although, the School District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the School District's net position (17%) represents resources that are subject to external restrictions on how they may be used. The majority of the restricted balance is for capital projects and debt service. The remaining balance of unrestricted net position (31%) may be used to meet the School District's obligations to students, employees, creditors and to honor next year's budget. At the end of the fiscal year, the School District is able to report positive balances in all three categories of net position. The same situation held true for the prior fiscal year.

The following table presents a summary of the School District's net position at June 30, 2013 compared to June 30, 2012.

Condensed Statement of Net Position

	2013			2012		
	Governmental activities	Business-type activities	Total School District	Governmental activities	Business-type activities	Total School District
Current and other assets	\$ 186,600,425	\$ 2,491,706	\$ 189,092,131	\$ 164,469,105	\$ 2,854,839	\$ 167,323,944
Capital assets	<u>604,761,014</u>	<u>2,513,073</u>	<u>607,274,087</u>	<u>620,634,430</u>	<u>2,744,950</u>	<u>623,379,380</u>
Total assets	<u>\$ 791,361,439</u>	<u>\$ 5,004,779</u>	<u>\$ 796,366,218</u>	<u>\$ 785,103,535</u>	<u>\$ 5,599,789</u>	<u>\$ 790,703,324</u>
Long-term debt outstanding	\$ 492,511,308	\$ 95,269	\$ 492,606,577	\$ 510,473,505	\$ 78,808	\$ 510,552,313
Other liabilities	<u>77,054,289</u>	<u>693,083</u>	<u>77,747,372</u>	<u>67,964,024</u>	<u>516,336</u>	<u>68,480,360</u>
Total liabilities	<u>569,565,597</u>	<u>788,352</u>	<u>570,353,949</u>	<u>578,437,529</u>	<u>595,144</u>	<u>579,032,673</u>
Net position						
Invested in capital assets	115,004,224	2,513,073	117,517,297	112,997,879	2,744,950	115,742,829
Restricted	38,224,105	-	38,224,105	41,252,245	-	41,252,245
Unrestricted	<u>68,567,513</u>	<u>1,703,354</u>	<u>70,270,867</u>	<u>52,415,882</u>	<u>2,259,695</u>	<u>54,675,577</u>
Total net position	<u>221,795,842</u>	<u>4,216,427</u>	<u>226,012,269</u>	<u>206,666,006</u>	<u>5,004,645</u>	<u>211,670,651</u>
Total liabilities and Net position	<u>\$ 791,361,439</u>	<u>\$ 5,004,779</u>	<u>\$ 796,366,218</u>	<u>\$ 785,103,535</u>	<u>\$ 5,599,789</u>	<u>\$ 790,703,324</u>

Richland County School District One

Management's Discussion and Analysis

For the Fiscal Year Ended June 30, 2013

The School District's net position increased by \$1 million during the current year. The following table shows the changes in net position for fiscal year 2013 and 2012.

	2013			2012		
	Governmental activities	Business-type activities	Total School District	Governmental activities	Business-type activities	Total School District
Revenues						
Program revenues						
Charges for sales and services	\$ 666,916	\$ 1,311,881	\$ 1,978,797	\$ 566,710	\$ 1,339,945	\$ 1,906,655
Operating grants and contributions	115,032,386	12,245,410	127,277,796	112,454,290	12,177,995	124,632,285
Capital grants and contributions	-	-	-	202,017	-	202,017
General revenues						
Property taxes	209,397,801	-	209,397,801	201,304,500	-	201,304,500
Federal and state formula aid	20,082,980	-	20,082,980	20,088,991	-	20,088,991
Other	462,309	2,290	464,599	1,752,672	5,011	1,757,683
Total revenues	<u>345,642,392</u>	<u>13,559,581</u>	<u>359,201,973</u>	<u>336,369,180</u>	<u>13,522,951</u>	<u>349,892,131</u>
Expenses						
Instruction	190,159,452	-	190,159,452	181,985,104	-	181,985,104
Support services	133,242,419	-	133,242,419	152,857,727	-	152,857,727
Community services	527,969	-	527,969	434,331	-	434,331
Interest and other charges	21,710,003	-	21,710,003	10,219,832	-	10,219,832
Student Nutrition Services	-	13,371,224	13,371,224	-	12,709,151	12,709,151
Total expenses	<u>345,639,843</u>	<u>13,371,224</u>	<u>359,011,067</u>	<u>345,496,994</u>	<u>12,709,151</u>	<u>358,206,145</u>
Excess (deficiency) before transfers	2,549	188,357	190,906	(9,127,814)	813,800	(8,314,014)
Transfers	<u>976,575</u>	<u>(976,575)</u>	<u>-</u>	<u>2,141,468</u>	<u>(2,141,468)</u>	<u>-</u>
Change in net position	979,124	(788,218)	190,906	(6,986,346)	(1,327,668)	(8,314,014)
Net position, beginning of year (as restated)	<u>220,816,718</u>	<u>5,004,645</u>	<u>225,821,363</u>	<u>213,652,352</u>	<u>6,332,313</u>	<u>219,984,665</u>
Net position, end of year	<u>\$ 221,795,842</u>	<u>\$ 4,216,427</u>	<u>\$ 226,012,269</u>	<u>\$ 206,666,006</u>	<u>\$ 5,004,645</u>	<u>\$ 211,670,651</u>

Richland County School District One

Management's Discussion and Analysis

For the Fiscal Year Ended June 30, 2013

Governmental Activities:

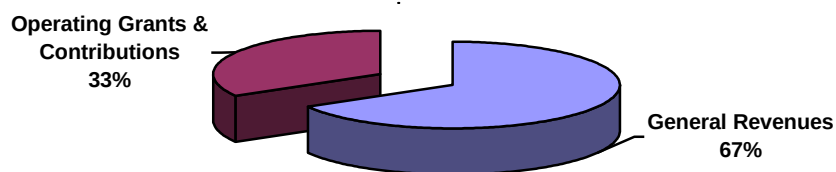
The School District's expenses are predominantly related to instruction and support services. The School District's instructional services accounted for 55 percent and support services accounted for 39 percent of total governmental activities costs. The instructional costs are largely from salary and fringe benefits for teachers and other educational staff. The support costs are primarily maintenance, utilities and pupil transportation.

Total revenues surpassed expenses, increasing net position \$1 million during the year. In fiscal year 2013, state funding was increased due to an estimated increase in state revenues for fiscal year 2013. Base student cost allocations were also increased based on the projections for state revenues being on the rise from \$1,880 to \$2,012 per weighted pupil unit (WPU). Property taxes increased about four percent due to County Council approving the millage cap allowed under Act 388.

Expenses for instruction increased. With the state funding on the rise, additional staff was added where needed in instruction. Some additional instructional areas were increased both in staffing, technology and supplies. The decrease in support services came even with a slight increase in staff but mostly from a decrease in net bond premiums, amortization of bond premiums and deferred bond issuance cost of \$26 million which is associated with the 2002 bond referendum refunding that was done in 2012. Overall, the School District's financial position has improved with net position for the governmental activities increasing by 7.0%. The School District's financial position still remains strong with net position for governmental activities of \$222 million.

The dependence upon tax revenues for government activities is apparent as is demonstrated below. Sixty seven percent of all revenues are provided by general revenues which include local property taxes.

Revenues by Source - Governmental Activities

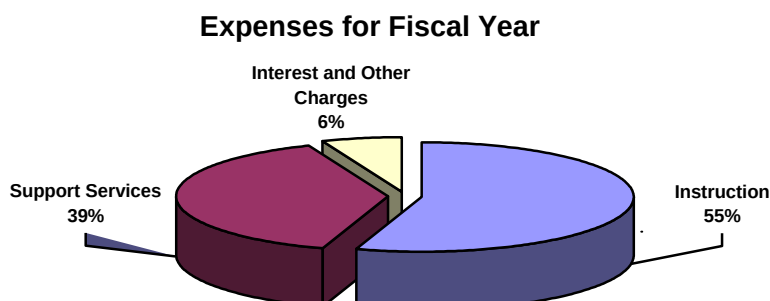


Richland County School District One

Management's Discussion and Analysis

For the Fiscal Year Ended June 30, 2013

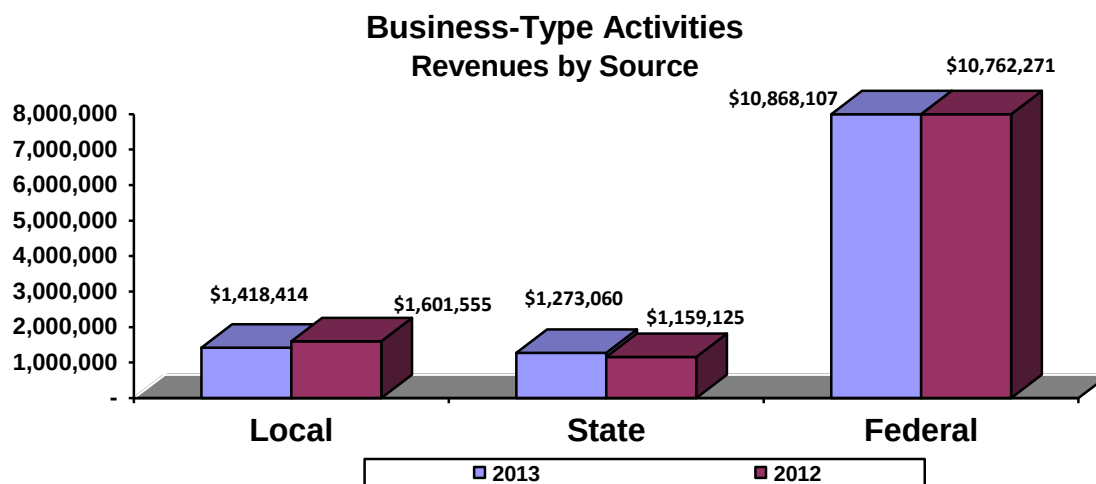
The figure below represents the cost of three major School District activities: instruction, support services, and interest and other charges.



Business-Type Activities:

Business-type activities consist of the School District's Student Nutrition Services operations. Net position for the School District's business-type activities decreased by \$788,000. The decrease is primarily due to kitchen upgrades to several schools over phases of the project. In addition to the \$1.5 million transferred in the previous year Student Nutrition Services continues to fund additional kitchen renovations not included in the capital projects fund. These renovations include bringing existing coolers, freezers, serving lines and other cooking equipment online for use.

This operation receives no support from tax revenues. As demonstrated below, the majority of the revenue received (80%) is from federal sources.



During FY 2013, revenues of the School District's business-type activities stayed relatively flat as compared to the previous year and expenses increased by 5% percent.

Richland County School District One

Management's Discussion and Analysis

For the Fiscal Year Ended June 30, 2013

Financial Analysis of the District's Funds:

As noted earlier, the School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The focus of the School District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the School District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

For the year ended June 30, 2013, the School District's governmental funds reported a combined fund balance of \$100.2 million as compared to \$100.6 million for the prior year, a decrease of \$.4 million. This decrease is due primarily to a restatement of prior year interest relating to the refunding bonds. At June 30, 2013, the School District's unassigned fund balance for all governmental funds was \$20 million which is available for spending at the School District's discretion. Another \$11 million is restricted for debt service and \$27 million is restricted for capital projects which is representative of the School District's aggressive building plan.

The general fund is the chief operating fund of the School District. At the end of the current fiscal year, unassigned fund balance of the general fund was \$20 million, while total fund balance increased to \$55 million. Without stimulus funds, fund balance will be the source of funding for revenue shortfalls when necessary. Over \$3.2 million was approved for fiscal year 2013 during the budget process. The slight increase of \$1 million was due to vacancies not being filled after mid-year.

The School District's major funds include general fund, as described above, special revenue-special projects, special revenue-EIA, debt service, and capital projects.

The School District's special revenue funds, special projects and EIA, are used to account for revenues derived from the State of South Carolina and the Federal Government. Special Revenue Funds do not have fund balances as revenues should be expended, deferred, or returned to the grantor.

The debt service fund is shown in the accompanying financial statements of the School District. The debt service fund is used to account for the accumulation of funds for debt retirement. The School District's debt service fund balance increased by \$674,000. This increase is due mainly to the redemption of bond principal. The fiscal year ended 2013 fund balance is \$11 million all of which is restricted for the payment of debt service.

The capital projects fund is used to track the progress of the School District's construction projects. The capital projects fund balances decreased by \$4 million from \$31 million to \$27 million. The decrease is due primarily to the administration requesting approval of some major projects for securing front entrances at schools, updating the kitchens for state of the art equipment, updating technology infrastructure and other projects to be funded from fund balance and Student Nutrition Services fund balance. These transfers totaled approximately \$8 million for these projects.

Richland County School District One

Management's Discussion and Analysis

For the Fiscal Year Ended June 30, 2013

Enterprise Fund - The School District operates Student Nutrition Services as an enterprise fund. The program has two centralized food production centers and two base kitchens that prepare and transport meals to 46 district schools and one charter school. These facilities prepared approximately 15,100 lunches and approximately 9,600 breakfasts daily during 2013. This is a slight increase in the total number of meals served as compared to 2012.

The Student Nutrition Services Program has a net decrease of \$788,218 for 2013, as compared to a net decrease of \$1,327,668 for 2012. The decrease is due primarily to the kitchen upgrades and the cost of food to meet the program requirements of the Healthy Hunger Free Kids Act. The Student Nutrition Services fund has net position of \$4.2 million, a decrease from last year's \$5 million.

GENERAL FUND BUDGETARY HIGHLIGHTS

The School District's budget is prepared according to South Carolina law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the general fund. No amendments to the School District's general fund budget were made during the course of fiscal year 2013. There wasn't a significant difference between the original budget and the final amended budget.

The School District was required to give certified staff a step increase plus a 2% cost of living adjustment. The School District also gave non-certified staff a step increase plus a 1% cost of living adjustment. There was an increase to employer health and retirement costs for 2013. All staffing from the previous year was kept in place with some increases in instructional staff to maintain the class sizes at the district's targeted levels. Additionally, technology funding was increased in the general fund to the level prior to state funding reductions which was funded by stimulus funds during fiscal years 2010 and 2011. The district budgeted more for instructional software and library budget during 2013 as well.

Also, transfers from support services to instruction were made to the original budget. The School District budgets all fringes in one district wide account and then transfers the budget to all the accounts to match up with the salary accounts before the end of the year. This shows a decrease in the final amended budget for support services and an increase in the final amended budget for instruction.

Capital Asset and Debt Administration:

Capital Assets - These projects account for all monies used in the acquisition and construction of facilities and other fixed assets. The School District has received funds from Children's Education Endowment funds, interest income and from the sale of general obligation bonds. More detailed information about Capital Assets can be found in Note 4 of the financial statements.

On November 5, 2002, the taxpayers of the School District passed the largest bond referendum in the state of South Carolina for \$381 million to address nine middle schools and seven high schools. The School District completed all the projects for the bond referendum and is updating the long range facility plan study for next steps.

Richland County School District One

Management's Discussion and Analysis

For the Fiscal Year Ended June 30, 2013

Also, the School District completed the final year of the eight-year personal computer replacement plan that replaced one fourth of all instructional and supportive computers in the School District each year. This plan was funded by eight percent (8%) debt limit general obligation bonds and General Fund revenues. The next replacement plan is being developed and approval for implementation will be requested during fiscal year 2014.

	Capital Assets (Net of accumulated depreciation)			
	Governmental activities		Business-type activities	
	2013	2012	2013	2012
Land	\$ 17,451,194	\$ 17,451,194	\$ -	\$ -
Improvements	21,709,474	23,166,196	-	-
Buildings	542,081,283	555,981,762	-	-
Equipment	18,085,758	21,281,865	2,513,073	2,744,950
Construction in progress	5,433,305	2,636,529	-	-
Total	<u>\$ 604,761,014</u>	<u>\$ 620,517,546</u>	<u>\$ 2,513,073</u>	<u>\$ 2,744,950</u>

Long-Term Debt - At year-end, the School District had \$493 million in general obligation bonds and other long-term debt outstanding. This was a decrease of approximately 4% from the prior year. More detailed information about long-term debt can be found in Note 7 of the financial statements.

State statutes limit the amount of general obligation debt a governmental entity may issue to eight (8) percent of its total assessed valuation. The current debt limitation for the School District is \$63 million. The School District has no outstanding non-bond referendum debt as of June 30, 2013.

Economic Factors and Next Year's Budgets and Rates - The School District is located entirely in Richland County. The unemployment rate for Richland County is currently 8.5%, which is a decrease from a rate of 9.8% a year ago. This compares reasonably to the state's average of 8.1% and favorably to the national rate of 7.6%. The per capita personal income of Richland County is \$25,842 as compared to last year of \$25,939.

The property tax collections have been strong over the past 10 years averaging more than 98%. A large portion of the School District's tax property is county and state government.

The fiscal year 2013 general fund budget's primary focus was to try to stay at the status quo from fiscal year 2012 and increase if possible so that the School District's teachers could give more attention to teaching and learning.

The largest budgeted expenditure increase pertains to personnel, with teacher and classified raises being given and an increase in positions for the district overall. The largest budgeted revenue increases are state sources with county sources also increasing with the approval of the millage cap by County Council.

Requests for Information - This financial report is designed to provide the School District's citizens, taxpayers, customers, and investors and creditors with a general overview of the School District's finances and to demonstrate the School District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Financial Services Department, Richland County School District One, 1616 Richland Street, Columbia, South Carolina 29201.

BASIC FINANCIAL STATEMENTS

Richland County School District One
Statement of Net Position
June 30, 2013

	Primary Government			Component units
	Governmental activities	Business-type activities	Total	
Assets				
Cash and investments	\$ 112,543,203	\$ 984,767	\$ 113,527,970	\$ 746,083
Deposits with Richland County Treasurer	31,185,498	-	31,185,498	-
Accounts receivable, net of allowances	805,319	147,614	952,933	1,815,309
Taxes receivable, net of allowances	13,043,147	-	13,043,147	-
Due from other governmental units	11,731,416	1,240,119	12,971,535	-
Prepaid items	189,843	119,096	308,939	30,235
Inventory	646,936	110	647,046	-
Deferred charges	16,455,063	-	16,455,063	-
Non-depreciable capital assets	22,884,499	-	22,884,499	-
Depreciable capital assets, net of accumulated depreciation	581,876,515	2,513,073	584,389,588	136,238
Total assets	791,361,439	5,004,779	796,366,218	2,727,865
Liabilities				
Accounts payable	14,392,354	196,792	14,589,146	52,479
Accrued liabilities	28,049,756	412,694	28,462,450	93,095
Retainage payable	240,498	-	240,498	-
Due to other governmental units	1,818,144	-	1,818,144	-
Unearned revenue	25,479,059	83,597	25,562,656	5,383
Accrued interest	7,074,478	-	7,074,478	-
Long-term liabilities				
Due within one year:				
Bonds payable	16,501,912	-	16,501,912	-
Capital leases	59,117	-	59,117	-
Accrued compensated absences	340,269	469	340,738	-
Due in more than one year:				
Bonds payable	473,195,761	-	473,195,761	-
Accrued compensated absences	2,414,249	94,800	2,509,049	-
Total liabilities	569,565,597	788,352	570,353,949	150,957
Net Position				
Net investment in capital assets	115,004,224	2,513,073	117,517,297	136,238
Restricted for:				
Debt service	11,143,074	-	11,143,074	-
Capital projects	27,081,031	-	27,081,031	-
Unrestricted	68,567,513	1,703,354	70,270,867	2,440,670
Total net position	\$ 221,795,842	\$ 4,216,427	\$ 226,012,269	\$ 2,576,908

Richland County School District One

Statement of Activities

For the fiscal year ended June 30, 2013

Functions/Programs	Program revenues			Net (expense) revenue and changes in net position		
	Expenses	Charges for sales and services	Operating grants and contributions	Capital grants and contributions	Primary Government	
					Governmental activities	Business-type activities
Primary Government:						
Governmental activities:						
Instruction	\$ 190,159,452	\$ 666,916	\$ 38,500,314	\$ -	\$ (150,992,222)	\$ (150,992,222)
Support services	133,242,419	-	76,386,148	-	(56,856,271)	(56,856,271)
Community services	527,969	-	145,924	-	(382,045)	(382,045)
Interest and other charges	21,710,003	-	-	-	(21,710,003)	(21,710,003)
Total governmental activities	345,639,843	666,916	115,032,386	-	(229,940,541)	(229,940,541)
Business-type activities:						
Food service	13,371,224	1,311,881	12,245,410	-	\$ -	186,067
Total	\$ 359,011,067	\$ 1,978,797	\$ 127,277,796	\$ -	(229,940,541)	(229,754,474)
Component units:						
Charter schools	\$ 3,283,982	\$ -	\$ 3,401,387	\$ -		\$ 117,405
Total component units	\$ 3,283,982	\$ -	\$ 3,401,387	\$ -		117,405
General revenues:						
Property taxes levied for:						
General purposes				166,025,162	-	166,025,162
Debt service				43,372,639	-	43,372,639
Federal and state aid not restricted for specific purpose				20,082,980	-	20,082,980
Unrestricted investment earnings				275,105	1,597	276,702
Miscellaneous				187,204	693	187,897
Transfers				976,575	(976,575)	-
Total general revenues and transfers				230,919,665	(974,285)	229,945,380
Change in net position				979,124	(788,218)	190,906
Net position, beginning of year (as restated)				220,816,718	5,004,645	225,821,363
Net position, end of year				\$ 221,795,842	\$ 4,216,427	\$ 226,012,269

See Notes to Financial Statements

Richland County School District One
Balance Sheet - Governmental Funds
June 30, 2013

	Special Revenue Funds					Total Governmental Funds
	General	Special Projects	Education Improvement Act	Debt Service	Capital Projects	
Assets						
Cash and investments	\$ 86,727,909	\$ -	\$ 6,313,631	\$ 2,653,838	\$ 16,847,825	\$ 112,543,203
Deposits with Richland County Treasurer	3,714,017	-	-	15,423,318	12,048,163	31,185,498
Accounts receivable, net of allowances	594,335	210,984	-	-	-	805,319
Taxes receivable, net of allowances	10,361,495	-	-	2,681,652	-	13,043,147
Due from other funds	3,195,547	-	-	-	-	3,195,547
Due from other governmental units	217,012	9,722,254	1,792,150	-	-	11,731,416
Prepaid items	111,242	30,568	48,033	-	-	189,843
Total assets	<u>\$ 104,921,557</u>	<u>\$ 9,963,806</u>	<u>\$ 8,153,814</u>	<u>\$ 20,758,808</u>	<u>\$ 28,895,988</u>	<u>\$ 172,693,973</u>
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	\$ 11,154,928	\$ 1,184,366	\$ 247,983	\$ -	\$ 1,570,565	\$ 14,157,842
Accrued liabilities	23,660,994	2,218,215	2,157,271	-	3,894	28,040,374
Retainage payable	-	-	-	-	240,498	240,498
Due to other funds	-	2,757,055	-	-	-	2,757,055
Due to other governmental units	1,799,868	689	17,587	-	-	1,818,144
Unearned revenue	13,403,349	3,803,481	5,730,973	2,541,256	-	25,479,059
Total liabilities	<u>50,019,139</u>	<u>9,963,806</u>	<u>8,153,814</u>	<u>2,541,256</u>	<u>1,814,957</u>	<u>72,492,972</u>
Fund balances:						
Nonspendable	327,134	30,568	48,033	-	-	405,735
Restricted	-	-	-	18,217,552	27,081,031	45,298,583
Committed	24,894,674	-	-	-	-	24,894,674
Assigned	9,460,361	-	-	-	-	9,460,361
Unassigned	20,220,249	(30,568)	(48,033)	-	-	20,141,648
Total fund balances	<u>54,902,418</u>	<u>-</u>	<u>-</u>	<u>18,217,552</u>	<u>27,081,031</u>	<u>100,201,001</u>
Total liabilities and fund balances	<u>\$ 104,921,557</u>	<u>\$ 9,963,806</u>	<u>\$ 8,153,814</u>	<u>\$ 20,758,808</u>	<u>\$ 28,895,988</u>	<u>\$ 172,693,973</u>
Total governmental fund balances						\$ 100,201,001
Amounts reported for governmental activities in the statement of net position are different because of the following:						
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. The cost of assets is \$920,180,411 and the accumulated depreciation is \$315,419,397.						604,761,014
The internal service fund is used by management to charge costs of operating the supplies warehouse to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.						(35,450)
Bond issuance costs and prepiad interest on refunding bonds are amortized over the life of the bonds in the government-wide statements, but are expenditures in the year they are incurred for the governmental funds. The bond issuance costs and prepaid interest of \$18,583,414 are shown net of accumulated amortization expense of \$2,128,351.						16,455,063
Unearned bond premiums are deferred in the statement of net position. The premiums of \$41,932,343 have been amortized by \$6,934,670.						(34,997,673)
Some liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.						
Bonds payable						(454,700,000)
Accrued compensated absences						(2,754,518)
Capital lease obligations						(59,117)
Accrued interest payable						(7,074,478)
Net position of governmental activities						\$ 221,795,842

Richland County School District One
Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds
For the fiscal year ended June 30, 2013

	Special Revenue Funds				Capital Projects	Total Governmental Funds
	General	Special Projects	Education Improvement Act	Debt Service		
Revenues						
Local sources	\$ 166,868,042	\$ 1,552,754	\$ 38,452	\$ 43,466,831	\$ 114,258	\$ 212,040,337
State sources	83,184,500	2,167,509	22,047,219	-	-	107,399,228
Federal sources	385	26,202,442	-	-	-	26,202,827
Total revenues	250,052,927	29,922,705	22,085,671	43,466,831	114,258	345,642,392
Expenditures						
Current						
Instruction	142,724,285	18,046,748	13,826,772	-	-	174,597,805
Support services	104,879,638	10,981,161	2,343,648	-	-	118,204,447
Community services	338,629	137,965	7,959	-	-	484,553
Intergovernmental expenditures	3,237,446	145,040	115,360	-	-	3,497,846
Debt service						
Redemption of principal	-	-	-	15,850,000	-	15,850,000
Interest	-	-	-	21,937,442	-	21,937,442
Other objects	-	-	-	5,652	-	5,652
Capital outlay	-	-	-	-	12,163,119	12,163,119
Total expenditures	251,179,998	29,310,914	16,293,739	37,793,094	12,163,119	346,740,864
Excess (deficiency) of revenues over (under) expenditures	(1,127,071)	611,791	5,791,932	5,673,737	(12,048,861)	(1,098,472)
Other financing sources (uses)						
Transfers in	8,145,981	654,089	-	-	8,113,893	16,913,963
Transfers out	(4,154,125)	(1,265,880)	(5,791,932)	(5,000,000)	-	(16,211,937)
Total other financing sources (uses)	3,991,856	(611,791)	(5,791,932)	(5,000,000)	8,113,893	702,026
Net change in fund balances	2,864,785	-	-	673,737	(3,934,968)	(396,446)
Fund balances, beginning of year, as restated	52,037,633	-	-	17,543,815	31,015,999	100,597,447
Fund balances, end of year	\$ 54,902,418	\$ -	\$ -	\$ 18,217,552	\$ 27,081,031	\$ 100,201,001

Richland County School District One

Reconciliation of Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities For the fiscal year ended June 30, 2013

Total net change in fund balances - governmental funds	\$ (396,446)
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Amounts reported for governmental activities in the statement of activities are different because of the following:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense (\$27,368,522) exceeds capital outlays (\$11,617,645) in the period.	(15,750,877)
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Repayment of long-term debt is an expenditure in the government funds, but the repayment reduces long-term liabilities in the statement of net position.

Bond principal retirement	15,850,000
Capital lease payments	56,893

In the statement of activities, certain operating expenses - compensated absences (vacation and sick pay) - are measured by the amounts <i>earned</i> during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually <i>paid</i>). This year, vacation and sick pay used exceeded the amounts earned.	82,436
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The internal service fund is used by management to charge the costs of operating the supplies warehouse to individual funds. The net expense of certain activities of the Internal service fund is reported with governmental activities.	7,884
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In the statement of activities, only the gain or loss on the sale of capital assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the capital assets sold.	(5,655)
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Governmental funds report the effect of issuance costs, premiums, discounts, prepaid interest of refunding bonds and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Net amortization of bond premiums, deferred bond issuance costs and prepaid interest on refunding bonds totals \$901,798 in the current period.	901,798
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Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.	233,091
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Change in net position of governmental activities	<u>\$ 979,124</u>
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Richland County School District One**Statement of Net Position - Proprietary Fund****June 30, 2013**

	Business-type Activities	Governmental Activities
	Enterprise Fund- Student Nutrition Services	Internal Service Fund
Assets		
Cash	\$ 984,767	\$ -
Accounts receivable, net of allowance	147,614	-
Due from other governmental funds	1,240,119	-
Inventory	119,096	646,936
Prepaid expenses	110	-
Depreciable capital assets, net of accumulated depreciation	2,513,073	35,450
Total assets	5,004,779	682,386
Liabilities		
Accounts payable	196,792	234,512
Accrued liabilities	412,694	9,382
Unearned revenue	83,597	-
Due to other funds	-	438,492
Long-term liabilities		
Due within one year:		
Accrued compensated absences	469	-
Due in more than one year:		
Accrued compensated absences	94,800	-
Total liabilities	788,352	682,386
Net Position		
Net investment in capital assets	2,513,073	35,450
Unrestricted	1,703,354	(35,450)
Total net position	\$ 4,216,427	\$ -

Richland County School District One

Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Fund For the fiscal year ended June 30, 2013

	Business-type Activities	Governmental Activities
	Enterprise Fund- Student Nutrition Services	Internal Service Fund
Operating revenues		
Meals sales	\$ 1,311,881	\$ -
Charges for services	-	2,714,434
Total operating revenues	1,311,881	2,714,434
Operating expenses		
Food costs	6,000,452	-
Salaries	3,812,452	196,437
Employee benefits	1,271,946	62,098
Purchased services	315,895	165,488
Supplies and materials	1,432,773	2,557,076
Depreciation	251,901	7,884
Other operating costs	285,805	-
Total operating expenses	13,371,224	2,988,983
Operating loss	(12,059,343)	(274,549)
Non-operating revenues		
Commodities received from USDA	654,219	-
USDA reimbursements	10,213,888	-
Other local revenue	104,936	-
Other state aid	1,273,060	-
Interest on investments	1,597	-
Total non-operating revenues	12,247,700	-
Income (loss) before transfers	188,357	(274,549)
Transfers in (out), net	(976,575)	274,549
Increase (decrease) in net position	(788,218)	-
Net position, beginning of year	5,004,645	-
Net position, end of year	\$ 4,216,427	\$ -

Richland County School District One**Statement of Cash Flows - Proprietary Fund****For the fiscal year ended June 30, 2013**

	Business-type Activities	Governmental Activities
	Enterprise Fund- Student Nutrition Services	Internal Service Fund
Cash flows from operating activities:		
Payments received from patrons	\$ 1,438,083	\$ 2,714,434
Payments to employees for services	(5,067,937)	(255,025)
Payments to suppliers for goods and services	(7,443,691)	(2,733,958)
Net cash used for operating activities	(11,073,545)	(274,549)
Cash flows from noncapital financing activities:		
Nonoperating grants received	11,486,948	-
Payments received from other local sources	104,936	-
Transfers from other funds	-	296,144
Transfers to other funds	(976,575)	(21,595)
Net cash provided by noncapital financing activities	10,615,309	274,549
Cash flows from capital and related financing activities:		
Acquisition of capital assets	(20,024)	-
Net cash used for capital and related financing activities	(20,024)	-
Cash flows from investing activities:		
Interest on investments	1,597	-
Net cash provided by investing activities	1,597	-
Net decrease in cash and cash equivalents	(476,663)	-
Cash and cash equivalents, beginning of year	1,461,430	-
Cash and cash equivalents, end of year	\$ 984,767	\$ -
Reconciliation of operating loss to net cash used for operating activities		
Operating loss	\$ (12,059,343)	\$ (274,549)
Adjustments to reconcile operating loss to net cash used for operating activities		
Depreciation expense	251,901	7,884
Commodities received from USDA	654,219	-
Changes in deferred and accrued amounts		
Accounts receivable	103,836	-
Inventory	26,254	(673)
Prepaid expenses	(110)	-
Accounts payable	39,658	(52,918)
Due from other governmental funds	(243,510)	-
Due to other funds	-	42,197
Accrued liabilities	114,723	3,510
Unearned revenue	22,366	-
Accrued compensated absences	16,461	-
Net cash used for operating activities	\$ (11,073,545)	\$ (274,549)

Supplemental disclosure of non-cash capital and related financing activities

During the fiscal year ended June 30, 2013, the School District received food commodities from the USDA which were recognized as revenues totaling \$654,219.

Richland County School District One***Statement of Fiduciary Assets and Liabilities - Agency Fund******June 30, 2013***

Assets

Cash and investments	\$ 977,107
Accounts receivable	<u>25,534</u>
Total assets	<u><u>\$ 1,002,641</u></u>

Liabilities

Accounts payable	\$ 18,091
Due to student organizations	<u>984,550</u>
Total liabilities	<u><u>\$ 1,002,641</u></u>

Richland County School District One

Notes to Basic Financial Statements

June 30, 2013

I. Summary of Significant Accounting Policies

Richland School District One (School District) is governed by a seven member elected Board of School Commissioners (Board). The School District provides regular and exceptional education for students in kindergarten through grade twelve.

The financial statements of the School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District has the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The School District has elected not to follow subsequent private-sector guidance. The following is a summary of significant accounting policies.

A. Reporting Entity

The School District's financial statements include all funds over which the Board is considered to be financially accountable. The School District receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities. However, the School District is not included in any other governmental reporting entity because it does not meet the financial accountability criteria for inclusion established by governmental accounting standards. Board members have decision-making authority, the power to designate management, the ability to significantly influence operations and the primary accountability for fiscal matters. The School District invests funds and receives property tax revenues through its relationship with Richland County.

Discretely presented Component Unit - Component units are legally separate organizations for which the School District is financially accountable. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves their budget, the issuance of their debt or the levying of their taxes. The School District has three charter schools, Midlands Math and Business Academy, Carolina School for Inquiry and Richland One Middle College which are considered to be component units. The charter schools are fiscally dependent on the School District because the School District approved their charters and provide the majority of the funding for the charter schools.

Midlands Math and Business Academy, Carolina School for Inquiry and Richland One Middle College are public charter schools, based on the guidelines of the South Carolina Charter Schools Act of 1996. The charter schools exclusively serve the School District and the charter schools leadership terms remain under the jurisdiction of the Board and the School District Superintendent. Complete separately issued financial statements may be obtained from the administrative offices of Midlands Math and Business Academy, Post Office Box 4487, Columbia, SC 29240, Carolina School for Inquiry, 7405-A Fairfield Road, Columbia, SC 29203 and Richland One Middle College, 316 South Beltline, Columbia, SC 29205.

The School District has determined that there are no support entities (such as parent-teacher organizations, foundations and athletic booster clubs) that meet the requirements for inclusion as a discretely presented component unit.

Richland County School District One

Notes to Basic Financial Statements

June 30, 2013

I. Summary of Significant Accounting Policies - (Continued)

B. Basis of Presentation

The statements of the School District are presented as follows:

Government-wide Financial Statements - The Statement of Net Position and the Statement of Activities display information about the School District as a whole. The effect of interfund activity has been removed from these statements except for interfund services provided and used. The statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in part by fees charged to external parties.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the School District and for each function or program of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues, including taxes, which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the School District.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Fund Financial Statements - Fund financial statements report detailed information about the School District. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. The School District has no non-major funds. Fiduciary funds are reported by fund-type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

Richland County School District One

Notes to Basic Financial Statements

June 30, 2013

I. Summary of Significant Accounting Policies - (Continued)

B. Basis of Presentation - (Continued)

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included in the Statement of Net Position. The Statement of Revenues and Expenses and Changes in Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the School District finances and meets cash flow needs of its proprietary activities.

Cash Flow Statement - For purposes of the statement of cash flows, the proprietary funds consider all highly liquid investments with an original maturity of three months or less to be cash equivalents.

C. Measurement Focus and Basis of Accounting

Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain School District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The various funds of the School District are grouped into the categories governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is separated as fund balance. The following are the School District's major governmental funds:

General Fund - to account for all financial transactions not accounted for and reported in another fund. The School District uses this fund to account for expenditures principally for administration, instruction, pupil services, operation and maintenance of plant and related fixed charges.

Special Revenue Funds - to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service and capital projects. The School District has two special revenue funds:

- (1) The Education Improvement Act (EIA) Fund, a budgeted fund used to account for the revenue from the Education Improvement Act of 1984 and legally required to be accounted for as a specific revenue source.
- (2) Special Projects Fund, a budgeted fund used to account for financial resources provided by federal, state, and local projects and grants.

Capital Projects (Building) Fund - to account for all financial resources that are restricted, committed or assigned to expenditure for capital outlays. Interest earned on deposits with the Richland County Treasurer is recorded in the debt service fund and used to fund debt service expenditures.

Richland County School District One

Notes to Basic Financial Statements

June 30, 2013

I. Summary of Significant Accounting Policies - (Continued)

C. Measurement Focus and Basis of Accounting - (Continued)

Debt Service Fund - to account for all financial resources that are restricted, committed or assigned to expenditure for principal and interest.

Proprietary Funds

Proprietary funds are used to account for activities where the determination of net income is necessary or useful to provide sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

Within proprietary funds, operating revenues and expenses are presented in the Statement of Revenue, Expenses and Changes in Net Position. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. Sales for food service represent the operating revenues of the School District's enterprise fund. Non-operating revenues consist primarily of contributions of commodities and reimbursements from the United States Department of Agriculture (USDA) and other state aid. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund.

Enterprise Funds - to account for operations (a) that are financed and operated in a manner where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or covered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenue earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. The Student Nutrition Services Fund is the School District's only enterprise fund and is used to account for the USDA's approved school breakfast and lunch programs.

Internal Service Fund - to account for the financing of goods and services provided by one department or agency to other departments or agencies of the School District. When services are rendered, charges are made to the users and revenue is accumulated in the Internal Service Fund to cover costs of operations. The School District has one such fund, Warehouse Services. The Warehouse Services Fund is used to account for services provided to the School District by the Central Warehousing System. The assets and related liabilities for the Internal Service Fund is included in the governmental activities column on the government-wide Statement of Net Position.

Fiduciary Funds

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. The School District's fiduciary funds consist of agency funds, which are custodial in nature and do not involve measurement of results of operation. The agency funds are used to account for amounts held for student activity organizations. Fiduciary funds are not included in the government-wide financial statements.

Richland County School District One

Notes to Basic Financial Statements

June 30, 2013

I. Summary of Significant Accounting Policies - (Continued)

C. Measurement Focus and Basis of Accounting - (Continued)

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. On the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when incurred. Under the modified accrual basis of accounting, revenues and expenditures are recognized when they become both measurable and available.

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year-end.

Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are appropriated by the County (see Note 2). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes, interest, tuition, grants, student fees and rentals.

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Delinquent property taxes and property taxes for which there is an enforceable legal claim as of June 30, 2013, but which have not met the revenue recognition criteria, have been recorded as unearned revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as unearned revenue. On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as unearned revenue.

The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation, are not recognized in governmental funds.

Richland County School District One

Notes to Basic Financial Statements

June 30, 2013

I. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Equity

Cash and Investments - The Richland County Treasurer invests in authorized instruments on behalf of the School District. At June 30, 2013, amounts on deposit with the Richland County Treasurer totaled \$31,185,498 stated at cost, which approximates fair value. The Richland County Treasurer invests School District and other entity funds on a pooled basis with the Treasurer of the State of South Carolina. The State Treasurer invests in the local government investment pool which consist primarily of certificates of deposit, insured savings accounts, repurchase agreements, obligations of the United States government and government agencies guaranteed by the United States government. Investments are recorded at fair value.

Receivables and Payables - During the course of operations, numerous transactions occur between the School District and its vendors or between individual funds for goods provided or services rendered. On fund financial statements, certain receivables and payables, if containing a balance at the end of the fiscal year, are classified as "due from other funds" or "due to other funds" on the balance sheet. These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for net residual amounts due between governmental and business-type activities, which are presented as internal balances.

The School District records its property tax receivables as levied for cash net of an allowance for uncollectible amounts. The allowance for loss is 4% of the gross levy outstanding.

Inventories - All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

The Enterprise fund inventory includes purchased food, food supplies, and commodities donated by the USDA. Purchased foods and food supplies are priced at latest invoice cost which approximates a first-in, first-out cost method and a lower of cost or market basis. USDA food commodities that have not been consumed as of June 30, 2013, are recorded at fair market value at the time of receipt as determined by the USDA. The value of commodities is recorded as both expense and revenue at the time of use.

Inventory in the Warehouse Internal Service Fund is valued at a moving average cost. The inventory is adjusted to annual and periodic physical counts and valued at average cost.

Prepaid items - Payments made to vendors for services benefiting future periods are recorded as prepaid items in both government-wide and fund financial statements using the consumption method. An asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

Capital Assets - General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary fund are reported both in the business-type activities column of the government-wide statement of net position and in the respective fund.

Richland County School District One

Notes to Basic Financial Statements

June 30, 2013

I. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Equity - (Continued)

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of \$5,000 for furniture, equipment, vehicles and portable classrooms, \$50,000 for land improvements and buildings and improvements, and \$500 for electronic equipment. The School District infrastructure assets are immaterial and have been reported with the buildings and improvements. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets is expensed.

In the enterprise fund, assets acquired or constructed by grants and shared revenues externally restricted for capital acquisitions and construction are reported as revenue in the period received.

All reported capital assets are depreciated other than land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities <u>Estimated Lives</u>	Business-Type Activities <u>Estimated Lives</u>
Land improvements	20 years	N/A
Buildings and improvements	40 years	N/A
Equipment	5 - 10 years	5 - 10 years

Compensated Absences - Generally, annual (vacation) leave may be accumulated (for twelve-month, certified and classified personnel) up to a maximum of twenty days. Twelve-month classified personnel with twenty or more years of service may generally accumulate an additional ten days annual leave. Annual leave vests when earned. Generally, sick leave may be accumulated up to a maximum of ninety days; however, sick leave vests only with those employees who are eligible to retire from the School District. Since all other sick leave does not vest, no accrual for such leave has been made.

All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. In the proprietary funds, compensated absences are recorded as an expense and liability of the fund as the benefits accrue to employees.

Accrued Liabilities and Long-Term Obligations - All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, claims and judgments, contractually required pension contributions and special termination benefits that will be paid from current available reserves are reported in the fund statements. Bonds and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

Richland County School District One

Notes to Basic Financial Statements

June 30, 2013

I. Summary of Significant Accounting Policies - (Continued)

D. Assets, Liabilities and Equity - (Continued)

Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

For governmental funds, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Fund Balances and Net Position - The School District has five classifications of governmental fund balances: nonspendable, restricted, committed, assigned and unassigned. Where applicable, these classifications are presented on the face of the governmental fund balance sheet.

For the government wide financial statements the School District applies restricted resources first when an expenditure is incurred for the purposes for which both restricted and unrestricted net position are available. For the governmental funds financial statements the School District applies committed, then assigned, then unassigned resources when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Net position represents the difference between assets and liabilities. Net investment in capital assets, consists of capital assets reduced by accumulated depreciation and the outstanding balances of any borrowings used for the acquisition, construction or improvement of the unspent proceeds. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Interfund Activity - Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental funds and enterprise funds are eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Operating Revenues and Expenses - Operating revenues are those revenues that are generated from the primary activity of the proprietary funds. For the School District, those revenues consist of sales for food service and charges for the resale of supplies and materials by the central warehouse system. Operating expenses are necessary costs incurred to provide the goods or service that is the primary activity of the funds.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the School District's financial position and results of operations and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Richland County School District One

Notes to Basic Financial Statements

June 30, 2013

I. Summary of Significant Accounting Policies - (Continued)

E. Adopted GASB Statements

The following GASB Statement has been implemented by the School District as of June 30, 2013:

GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*

GASB Statement No. 63 provides financial reporting guidance for deferred outflows of resources and deferred inflows of resources. Concepts Statement No. 4, *Elements of Financial Statements*, introduced and defined those elements as a consumption of net position by the government that is applicable to a future reporting period, and an acquisition of net position by the government that is applicable to a future reporting period, respectively. Previous financial reporting standards do not include guidance for reporting those financial statement elements, which are distinct from assets and liabilities.

Concepts Statement 4 also identifies net position as the residual of all other elements presented in a statement of financial position. This Statement amends the net asset reporting requirements in Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, and other pronouncements by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net asset.

The requirements of this Statement will improve financial reporting by standardizing the presentation of deferred outflows of resources and deferred inflows of resources and their effects on a government's net position. The provisions of GASB No. 63 are effective for financial statements for periods beginning after December 15, 2012, with earlier application encouraged. The impact of the implementation of this Statement changed the report title of the financial statements from Net Asset to Net Position.

F. Pending GASB Statements

The following GASB Statements have been issued but not adopted by the School District as of June 30, 2013:

GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*

GASB Statement No. 65 is effective for financial statements for periods beginning after December 15, 2012. This statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. This Statement also provided other financial reporting guidance related to the impact of the financial statement elements deferred outflows of resources or deferred inflows of resources, such as changes in the determination of the major fund calculations and limiting the use of the term *deferred* in financial statement presentations. The School District is currently evaluating the effects of this statement on its financial statements.

Richland County School District One

Notes to Basic Financial Statements

June 30, 2013

I. Summary of Significant Accounting Policies - (Continued)

F. Pending GASB Statements - (Continued)

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*

GASB No. 68 is effective for financial statements for periods beginning after June 30, 2014. The statement replaces GASB Statement No. 27, *Accounting for Pensions By State and Local Government Employers* and GASB Statement No. 50, *Pensions Disclosures* as they related to governments that provide pension through pension plans administered as trusts or similar arrangements that meet certain criteria. Statement No. 68 requires governments providing defined benefit pensions to recognize their long-term obligations for pension benefits as a liability for the first time, and to more comprehensively and comparably measure the annual cost of pension benefits.

Government employers participating in a cost-sharing plan will also be required to report a net pension liability, pension expense and pension-related assets and liabilities based on their proportionate share of the collective amounts for all governments in the plan. All governments participating in the defined benefit pension plan would also have the following in their note disclosures:

- Description of the plan and benefits provided
- Significant assumptions employed in the measurement of the net pension liability
- Description of the benefit changes and changes in assumptions
- Assumptions related to the discount rate and impact of the total pension liability of a 1 percentage point increase and decrease in the discount rate
- Net pension assets and liabilities

The School District is currently evaluating the effects of this statements on its financial statements.

II. Stewardship, Compliance and Accountability

Budgetary Accounting - As required by state law and as promulgated by the State Department of Education, annual operating budgets are adopted for the general fund and for all the special revenue funds. The School District has adopted project-length budgets for capital projects. When the Board adopts the budget, it is adopted at the fund, function and unit level of budgetary control as presented in the accompanying financial statements. Because expenditures may not legally exceed budgeted appropriations, supplemental budget appropriations are made by the Board for expenditures exceeding total appropriations within the legal level of control. The legal level of control is at the unit level for the general fund and function level for the special revenue funds. During the year, the Board revised the budget.

Budget transfers are approved as follows:

1. Initial approval by the respective division Administrator, i.e., Senior Associate for Management Services/Superintendent.
2. Final approval as follows:

<u>Amount of Transfer</u>	<u>Final Approval By</u>
\$ 1 - 25,000	Director of Budget Services
25,001 - 49,999	Chief Operations Officer
50,000 - 99,999	Superintendent
100,000 and above	Board

Richland County School District One

Notes to Basic Financial Statements

June 30, 2013

II. Stewardship, Compliance and Accountability - (Continued)

The general fund budgets and special revenue fund budgets are prepared on a basis consistent with accounting principles generally accepted in the United States of America, which is consistent with actual financial statement results, including significant accruals to provide meaningful comparisons.

Encumbrances are not included in the actual general fund expenditures in the budget comparison. Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is utilized in the governmental funds. Encumbrances outstanding at year end are reported as assigned fund balances and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.

The following procedures are followed in establishing the budgetary data reflected in the financial statements:

1. In the fall of the preceding year, the Board approves the budget calendar for the next succeeding fiscal year beginning July 1.
2. After the School District's Budget Committee reviews all requests, allocation requirements and related revenue, it presents a tentative budget to the Superintendent for his review and adjustment.
3. The Superintendent then presents the proposed budget to the Board which reviews the budget in a series of workshops and makes any additions or deletions deemed necessary.
4. After Board approval, the budget is submitted to the Richland County Council for funding of the County's portion.
5. After the County Council funding level is established and approved, the Administration, if necessary, can make amendments to the budget. Significant amendments, if any, are disclosed separately in the footnotes.
6. The budget is then legally enacted through passage of a resolution by the Board.

III. Detailed Notes On All Funds

Note 1. Cash and Investments

Richland County School District One is authorized by South Carolina state law to invest in the following types of investments:

1. Obligations of the United States and agencies thereof.
2. General obligations of the State of South Carolina or any of its political units.
3. Banks and savings and loan associations to the extent they are guaranteed by the Federal Deposit Insurance Corporation.
4. Deposits in certificates of deposit where the certificates are collaterally secured by securities of the type described in (1) and (2) above held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificate of deposit so secured, including interest.
5. The State Treasurer's Local Government Investment Pool (monitored by the State Treasurer for investments invested in government guaranteed securities in accordance with South Carolina State laws).
6. Repurchase agreements.

At June 30, 2013, the carrying amount of the School District's deposits was \$25,717,802, and the bank balance was \$26,462,669.

Richland County School District One

Notes to Basic Financial Statements

June 30, 2013

III. Detailed Notes On All Funds - (Continued)

Note 1. Cash and Investments - (Continued)

Custodial Credit Risk - Custodial credit risk is the risk that the School District's deposits will not be returned to it. The School District has no formal policy regarding custodial credit risk. At June 30, 2013, all of these deposits were collateralized with securities held by the pledging financial institution's trust department or its agent, and in the School District's name or insured by the Federal Deposit Insurance Corporation. Management believes there is no significant custodial credit risk associated with these deposits. Information was not available regarding the custodial risk of deposits with the Richland County Treasurer of \$31,185,498.

Credit Risk - South Carolina statutes authorize investments in certificates of deposit, savings accounts, repurchase agreements, the State Treasurer's Local Government Investment Pool, obligations of the U.S. Government and government agencies unconditionally guaranteed by the U.S. Government. The District has no investment policy that would further restrict its choices.

At June 30, 2013, the School District had the following investments:

<u>Investment</u>	<u>Maturity</u>	<u>Fair Value</u>
Local government investment pool	Various	\$ 88,531,023
Corporate stock	None	<u>215,892</u>
		<u>\$ 88,746,915</u>

At June 30, 2013, the underlying security ratings of the School District's investment in the Local Government Investment Pool (LGIP) are not separately rated. The fair value of the School District's position in the LGIP is the same as the value of the School District's pool shares. Additional information related to these deposits may be obtained from the LGIP's complete financial statements. These financial statements may be obtained by writing to the following address:

Office of the State Treasurer
Local Government Investment Pool
Post Office Box 11778
Columbia, South Carolina 29211

Interest Rate Risk - The School District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The average maturities of the South Carolina investment pool is unavailable, however the School District may withdraw their funds on demand.

Note 2. Property Taxes

Property taxes are levied by Richland County (the County) on real and personal properties owned on the preceding December 31 of each fiscal year ended June 30. Liens are attached to the property at the time the taxes are levied, which usually occurs in November of each year. These taxes are due without penalty through January 15. Penalties are added to taxes depending on the date paid as follows:

January 16 through February 1	3% of tax
February 2 through March 17	10% of tax
After March 18	15% of tax plus collection cost

Current year real and personal taxes become delinquent on March 16. The levy date for motor vehicle taxes is the first day of the month in which the motor vehicle license expires. These taxes are due by the last day of the same month. Receivables for property taxes are reported net of the allowance for uncollectible amounts.

Richland County School District One

Notes to Basic Financial Statements

June 30, 2013

III. Detailed Notes On All Funds - (Continued)

Note 2. Property Taxes - (Continued)

The School District is given an appropriation for property taxes by the County at the beginning of each fiscal year. The School District received 100% of their appropriation for the year.

South Carolina Code Section 12-37-251(A) provides a property tax exemption for property classified pursuant to Section 12-43-220(C) (homestead exemption) from property taxes levied for other than bonded indebtedness and payments pursuant to lease purchase agreements for capital construction. The exemption applies against millage imposed for school operations and the amount of fair market value of the homestead that is exempt from such millage must be set by the Department of Revenue and Taxation based on the amount available in the State Property Tax Relief Fund.

Receivables for revenues that are not considered to be available to liquidate liabilities of the current period and property taxes received in advance of their appropriation are reported as unearned revenue.

Note 3. Accounts Receivable

Intergovernmental receivables at June 30, 2013 consisted of taxes, intergovernmental grants, reimbursements and interest. All governmental receivables are considered collectible in full due to current year guarantee of federal revenues.

Governmental activities:

Due from federal government	
Title I	\$ 3,880,538
IDEA	2,429,944
Occupational Education	181,303
Adult Education	150,816
21st Century Community Learning Centers	598,880
State School Improvement Grant	232,291
School Improvement Discretionary	329,855
Improving Teacher Quality	512,743
Summer Feeding	698,004
Safe School Climate Initiative	124,353
Other	<u>383,231</u>
Total due from federal government	<u>9,521,958</u>
Due from state government	
National Board Certification	243,639
Students at Risk of School Failure	444,012
Teacher Salary Increase	141,341
Idea Contingency Fund	128,229
Teacher Salary Supplement	177,016
School Employer Contributions	274,035
Aid to Districts	102,587
Bus driver salary	186,510
Other	<u>500,186</u>
Total due from state government	<u>2,197,555</u>
Due from state agencies	<u>11,903</u>
Total governmental activities	<u>11,731,416</u>

Richland County School District One

Notes to Basic Financial Statements

June 30, 2013

III. Detailed Notes On All Funds - (Continued)

Note 3. Accounts Receivable - (Continued)

Business-type activities:

Due from federal government	
Fresh Fruits and Vegetables	129,019
National School Lunch Program	<u>1,111,100</u>
Total due from federal government	<u>1,240,119</u>
Total governmental and business-type activities	<u>\$ 12,971,535</u>

Receivables for property taxes are reported net of the allowance for uncollectible accounts. Governmental funds report unearned revenues in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. At June 30, 2013, unearned revenue related to property taxes reported in the governmental funds totaled \$13,403,349 and \$2,541,256 in the general fund and debt service fund, respectively.

Note 4. Capital Assets

Capital asset activity for the fiscal year ended June 30, 2013 was as follows:

	Balance, July 1, 2012	Additions/ Transfers	Deletions/ Transfers	Balance, June 30, 2013
Governmental activities				
Capital assets, not being depreciated				
Land	\$ 17,451,194	\$ -	\$ -	\$ 17,451,194
Construction-in-progress	<u>2,636,529</u>	<u>6,733,707</u>	<u>(3,936,931)</u>	<u>5,433,305</u>
Total capital assets, not being depreciated	<u>20,087,723</u>	<u>6,733,707</u>	<u>(3,936,931)</u>	<u>22,884,499</u>
Capital assets, being depreciated				
Improvements	33,771,661	194,520	-	33,966,181
Buildings	745,051,313	3,812,120	-	748,863,433
Equipment	<u>110,601,019</u>	<u>4,814,229</u>	<u>(948,950)</u>	<u>114,466,298</u>
Total capital assets, being depreciated	<u>889,423,993</u>	<u>8,820,869</u>	<u>(948,950)</u>	<u>897,295,912</u>
Totals at historical cost	<u>909,511,716</u>	<u>15,554,576</u>	<u>(4,885,881)</u>	<u>920,180,411</u>
Less accumulated depreciation				
Improvements	(10,605,465)	(1,651,242)	-	(12,256,707)
Buildings	(189,069,551)	(17,712,599)	-	(206,782,150)
Equipment	<u>(89,319,154)</u>	<u>(8,004,681)</u>	<u>943,295</u>	<u>(96,380,540)</u>
Total accumulated depreciation	<u>(289,994,170)</u>	<u>(27,368,522)</u>	<u>943,295</u>	<u>(315,419,397)</u>
Total capital assets, being depreciated, net	<u>600,429,823</u>	<u>(18,547,653)</u>	<u>(5,655)</u>	<u>581,816,515</u>
Governmental activities capital assets, net	<u>\$ 620,517,546</u>	<u>\$ (11,813,946)</u>	<u>\$ (3,942,586)</u>	<u>\$ 604,761,014</u>
Business-type activities				
Equipment	\$ 10,042,349	\$ 20,024	\$ (4,216)	\$ 10,058,157
Less accumulated depreciation	<u>(7,297,399)</u>	<u>(251,901)</u>	<u>4,216</u>	<u>(7,545,084)</u>
Business-type activities capital assets, net	<u>\$ 2,744,950</u>	<u>\$ (231,877)</u>	<u>\$ -</u>	<u>\$ 2,513,073</u>

Richland County School District One

Notes to Basic Financial Statements

June 30, 2013

III. Detailed Notes On All Funds - (Continued)

Note 4. Capital Assets - (Continued)

Included in capital assets is equipment acquired under capital leases totaling \$209,474 at June 30, 2013 (see Note 7). Accumulated depreciation on this equipment totaled \$108,228 at June 30, 2013.

Depreciation expense was charged to governmental functions as follows:

Governmental activities	
Instruction	\$ 15,629,352
Support services	11,696,078
Community services	43,092
Total governmental activities	<u>\$ 27,368,522</u>
Business-type activities	
Student nutrition services	\$ 251,901
Total business-type activities	<u>\$ 251,901</u>

Note 5. Transfers In And Out/Interfund Balances

During the course of normal operations, the School District has transactions between funds to provide services, construct assets, service debt, etc. These transactions are generally reflected as transfers. Total transfers during the year ended June 30, 2013 consisted of the following individual fund amounts:

	<u>Transfers In</u>	<u>Transfers Out</u>
General	\$ 8,145,981	\$ 4,154,125
Special projects	654,089	1,265,880
Education improvement act	-	5,791,932
Debt service	-	5,000,000
Capital projects	8,113,893	-
Enterprise fund	351,623	1,328,198
Internal service fund	296,144	21,595
	<u>\$ 17,561,730</u>	<u>\$ 17,561,730</u>

As of June 30, 2013, interfund balances are comprised of expenditures paid on behalf of the special projects fund and the agency fund by the general fund and are to be repaid. In the case of the internal service fund, this is the amount necessary to eliminate the effect of internal service fund activity. In other words, the balance represents the amount necessary for the internal service fund to "break even" with respect to internal charges.

	<u>General Fund</u>	<u>Special projects</u>	<u>Internal service fund</u>	<u>Total</u>
Due from special projects	\$ 2,757,055	\$ -	\$ -	\$ 2,757,055
Due from internal service funds	438,492	-	-	438,492
	3,195,547	-	-	3,195,547
Due to general fund	-	(2,757,055)	(438,492)	(3,195,547)
	<u>\$ 3,195,547</u>	<u>\$ (2,757,055)</u>	<u>\$ (438,492)</u>	<u>\$ -</u>

Richland County School District One

Notes to Basic Financial Statements

June 30, 2013

III. Detailed Notes On All Funds - (Continued)

Note 6. Short-Term Obligations

	<u>July 1, 2012</u>	<u>Additions</u>	<u>Reductions</u>	<u>June 30, 2013</u>
Governmental activities:				
General obligation bond -				
Series 2012	\$ -	\$ 5,000,000	\$ (5,000,000)	\$ -
Total governmental activities	<u>\$ -</u>	<u>\$ 5,000,000</u>	<u>\$ (5,000,000)</u>	<u>\$ -</u>

In November 2012, the School District issued a \$5,000,000 short-term bond payable with an annual interest rate of 1% maturing in March 2013, for the purpose of continuing to fund construction projects and to continue to make other capital improvements to the facilities of the School District. This short-term bond payable was repaid in March 2013 utilizing general fund property tax revenues.

Note 7. Long-Term Debt

Changes in long-term obligations for the year ended June 30, 2013 were as follows:

	<u>Principal Outstanding July 1, 2012</u>	<u>Additions/ Transfers</u>	<u>Repayments/ Reductions</u>	<u>Principal outstanding June 30, 2013</u>	<u>Amounts due in one year</u>
Governmental activities					
General obligation bonds	\$ 469,550,000	\$ -	\$ (15,650,000)	\$ 453,900,000	\$ 14,030,000
Qualified zone academy bonds	1,000,000	-	(200,000)	800,000	200,000
Unamortized premium on bonds	<u>36,970,541</u>	<u>-</u>	<u>(1,972,868)</u>	<u>34,997,673</u>	<u>2,271,912</u>
Total bonds payable	507,520,541	-	(17,822,868)	489,697,673	16,501,912
Capital lease obligations	116,010	-	(56,893)	59,117	59,117
Compensated absences	<u>2,836,954</u>	<u>472,321</u>	<u>(554,757)</u>	<u>2,754,518</u>	<u>340,269</u>
Total governmental activities general long-term debt	<u>\$ 510,473,505</u>	<u>\$ 472,321</u>	<u>\$ (18,434,518)</u>	<u>\$ 492,511,308</u>	<u>\$ 16,901,298</u>
Business-type activities					
Compensated absences	<u>\$ 78,809</u>	<u>\$ 28,254</u>	<u>\$ (11,794)</u>	<u>\$ 95,269</u>	<u>\$ 469</u>

Compensated absences will be paid from the fund where the employee's salary is paid, typically this would include the general, special revenue, and food service funds. Capital lease obligations will be paid from the general fund.

General obligation bonds, including qualified zone academy bonds, consist of the following at June 30, 2013:

<u>Date of Issue</u>	<u>Interest Rates</u>	<u>Payment Dates</u>	<u>Maturity</u>	<u>Original Issue</u>	<u>Outstanding at June 30, 2013</u>
December 12, 2002	.40	Dec.	2017	\$ 2,800,000	\$ 800,000
June 28, 2005	3.00 - 5.00	Sept./Mar.	2024	62,490,000	43,915,000
November 9, 2006	4.00 - 5.00	Sept./Mar.	2027	73,000,000	70,100,000
October 11, 2007	4.00 - 5.00	Sept./Mar.	2032	73,000,000	72,800,000
May 28, 2009	2.50 - 5.00	Sept./Mar.	2022	14,310,000	14,310,000
May 1, 2010	2.00 - 5.00	Sept./Mar.	2026	56,250,000	56,150,000
September 28, 2011	4.00 - 5.00	Sept./Mar.	2029	<u>196,625,000</u>	<u>196,625,000</u>
				<u>\$ 478,475,000</u>	<u>\$ 454,700,000</u>

Richland County School District One

Notes to Basic Financial Statements

June 30, 2013

III. Detailed Notes On All Funds - (Continued)

Note 7. Long-Term Debt - (Continued)

The annual debt service requirements to maturity for general obligation and qualified zone academy bonds are as follows:

Year Ended June 30	Principal	Interest	Total
2014	\$ 14,230,000	\$ 21,221,833	\$ 35,451,833
2015	15,225,000	20,535,783	35,760,783
2016	16,930,000	19,804,608	36,734,608
2017	17,410,000	18,970,408	36,380,408
2018	23,315,000	18,176,958	41,491,958
2019 - 2023	144,620,000	72,702,978	217,322,978
2024 - 2028	174,355,000	34,778,832	209,133,832
2029 - 2032	48,615,000	41,153,814	52,768,814
	<u>\$ 454,700,000</u>	<u>\$ 210,345,214</u>	<u>\$ 655,045,214</u>

Article X, Section 15 of the Constitution of the State of South Carolina, as amended, empowers each school district of the State to incur general obligation debt in such manner and upon such terms and conditions as the General Assembly shall prescribe by law. After November 30, 1982, each school district may incur general obligation debt, without an election and upon such terms and conditions as the General Assembly may prescribe, in an amount not exceeding 8% of the assessed value of all taxable property of such school district.

Bonded indebtedness existing on November 30, 1982, and bonded indebtedness authorized by a majority vote of the qualified electors of the School District voting in a referendum will not be considered in the computation of the 8% limitation. The School District had no debt outstanding at June 30, 2013, which was issued prior to December 1, 1982, and which was not subject to the 8% limitation. As of June 30, 2013, the remaining debt margin available to the School District was \$63,415,225.

Capital Leases - The School District has entered into lease agreements as lessee for computer software and equipment. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments. Capital lease obligations will be paid from the general fund. At June 30, 2013, the present value of future minimum lease payments totaled \$59,117. The annual requirements to repay these leases, including interest over the life of the leases are as follows:

2014	<u>\$ 61,428</u>
	61,428
Less amounts representing interest	<u>(2,311)</u>
Present value of future minimum lease payments	<u>\$ 59,117</u>

Richland County School District One

Notes to Basic Financial Statements

June 30, 2013

III. Detailed Notes On All Funds - (Continued)

Note 8. Operating Leases

The School District has entered into various operating leases for office equipment and software. These leases expire at various dates through June 2014.

Future minimum lease commitments under noncancellable operating leases at June 2013 are as follows:

2014	<u>\$ 124,077</u>
	<u>\$ 124,077</u>

Note 9. Arbitrage Rebate

In accordance with the provisions of Section 148(f) of the Internal Revenue Code of 1986, as amended, bonds must satisfy certain arbitrage rebate requirements. Positive arbitrage is the excess of (1) the amount earned on investments purchased with bond proceeds over (2) the amount that such investments would have earned had such investments been invested at a rate equal to the yield on the bond issue. In order to comply with the arbitrage rebate requirements, positive arbitrage must be paid to the U.S. Treasury at the end of each five year anniversary date of the bond issue. As of June 30, 2013, there were no amounts outstanding for arbitrage rebates.

IV. Other Information

Note 10. Retirement Benefits and Other Post Employment Benefits

Pension Plan description

Substantially all School District employees are members of the South Carolina Retirement System ("SCRS"). The SCRS is a cost-sharing multi-employer defined benefit pension plan administered by the Retirement Division of the South Carolina Benefit Authority ("PEBA"), a public employee retirement system. The system offers retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits and survivor benefits. The Plan's provisions are established under Title 9 of the SC Code of Laws. Only the South Carolina State Budget and Control Board has the authority to establish and amend benefits. The Comprehensive Annual Financial Report containing financial statements and required supplementary information for the System is issued and publicly available by writing the South Carolina Retirement System, P.O. Box 11960, Columbia, SC 29211-1960.

Pension Plan funding policy

Both employees and employers are required to contribute to the Plan under authority of Title 9 of the SC Code of Laws. Employees covered under SCRS were required to contribute 7% of their salary through June 30, 2013. The School District was required to contribute 10.45% for the year ended June 30, 2013 and 9.39% for the year ended June 30, 2012 and 9.24% for the year June 30, 2011, under SCRS. In addition to the above rates, participating employers of the SCRS contribute .15% of payroll for SCRS to provide a group life insurance benefit for their participants. All employers contribute at the actuarially required contribution rates. The School District contributed amounts equal to the required contribution to the SCRS of approximately \$24,500,000, \$22,400,000 and \$22,200,000 for the years ended June 30, 2013, 2012, and 2011 respectively. Only the South Carolina State Budget and Control Board has authority to establish and amend the funding policy.

Richland County School District One

Notes to Basic Financial Statements

June 30, 2013

IV. Other Information - (Continued)

Note 10. Retirement Benefits and Other Post Employment Benefits - (Continued)

Normal retirement age is defined as 28 years of service or age 65 with five years of earned service. Plan members who are at least age 55 with 25 years of service or age 60 with 5 years of earned service may elect early retirement with reduced benefits from the retirement system.

Employees eligible for service retirement may participate in the Teacher and Employee Retention Incentive Program (TERI). TERI participants may retire and begin accumulating retirement benefits on a deferred basis without terminating employment for up to five years. Upon termination of employment or at the end of the TERI period, whichever is earlier, participants will begin receiving monthly service retirement benefits which will include any cost of living adjustments granted during the TERI period. Because participants are considered retired during the TERI period, they do not earn service credit, and are ineligible to receive group life insurance benefits or disability retirement benefits. Effective July 1, 2006, TERI participants who entered the program after July 1, 2005 are required to pay the same pre-tax contribution to SCRS during the TERI period, but do not earn service credit. The TERI program will end effective June 30, 2018.

Certain employees may elect to participate in the Optional Retirement Program (ORP), a defined contribution plan. The ORP was established in 1987 under Title 9, Chapter 17, of the South Carolina Code of Laws. The ORP provides retirement and death benefits through the purchase of individual fixed or variable annuity contracts which are issued to, and become the property of, the participants. The School District assumes no liability for this plan other than for payment of contributions to the retirement system. Employees who enroll in ORP are eligible to change their election to SCRS if done before the 5th anniversary of enrollment in ORP.

Under State law, employee contributions to the ORP are required at the same rates as for the SCRS, 7% of their annual covered salary in fiscal year 2013. The School District is required to contribute at an actuarially determined rate. The current rate is 10.45% plus the retiree surcharge of 4.55% of annual covered payroll. For the years ended June 30, 2013, 2012 and 2011, total contribution requirements to the ORP (excluding the surcharge) were \$1,466,043, \$1,175,370 and \$1,189,234, respectively, from the School District as employer and \$982,038, \$814,055 and \$836,582, respectively, from its employees as plan members.

Note 11. Post-Employment Benefits Other Than Pensions

Plan Description - In accordance with the South Carolina Code of Laws and the annual Appropriations Act, the State provides post-employment health and dental and long-term disability benefits to retired State and school district employees and their covered dependents. The School District contributes to the Retiree Medical Plan (RMP) and the Long-term Disability Plan (LTDP), cost-sharing multiple-employer defined benefit postemployment healthcare and long-term disability plans administered by the Employee Insurance Program (EIP), a part of the State Budget and Control Board (SBCB). Generally, retirees are eligible for the health and dental benefits if they have established at least ten years of retirement service credit. For new hires May 2, 2008 and after, retirees are eligible for benefits if they have established twenty-five years of service for 100% employer funding and fifteen through twenty-four years of service for 50% employer funding. Benefits become effective when the former employee retires under a State retirement system. Basic long-term disability benefits (BLTD) are provided to active state, public school district and participating local government employees approved for disability.

Richland County School District One

Notes to Basic Financial Statements

June 30, 2013

IV. Other Information - (Continued)

Note 11. Post-Employment Benefits Other Than Pensions - (Continued)

Funding Policies - Section 1-11-710 and 1-11-720 of the South Carolina Code of Laws of 1976, as amended, requires these postemployment healthcare and long-term disability benefits be funded through annual appropriations by the General Assembly for active employees to the EIP and participating retirees to the SBCB except the portion funded through the pension surcharge and provided from other applicable sources of the EIP for its active employees who are not funded by state general fund appropriations. Employers participating in the RMP are mandated by State statute to contribute at a rate assessed each year by the Office of the State Budget. The current rate is 4.55% of annual covered payroll. The EIP sets the employer contribution rate based on a pay-as-you-go basis. The School District paid 100% of the required contributions totaling \$8,013,388 and \$7,515,834 applicable to the surcharge included with the employer contribution for retirement benefits for the fiscal years ended June 30, 2013 and 2012, respectively. BLTD benefits are funded through a per person premium charged to State agencies, public school districts, and other participating local governments. The monthly premium per active employee paid to EIP was \$3.22 for the fiscal years ended June 30, 2013 and 2012.

Effective May 1, 2008, the State established two trust funds through Act 195 for the purpose of funding and accounting for the employer costs of retiree health and dental insurance benefits and long-term disability insurance benefits. The South Carolina Retiree Health Insurance Trust Fund is primarily funded through the payroll surcharge. Other sources of funding include additional State appropriated dollars, accumulated EIP reserves, and income generated from investments. The Long Term Disability Insurance Trust Fund is primarily funded through investment income and employer contributions.

One may obtain complete financial statements for the benefit plans and the trust funds from Employee Insurance Program, 1201 Main Street, Suite 360, Columbia, South Carolina 29201.

Note 12. Deferred Compensation/Salary Deferral Plan

The School District employees may participate in the 457 and/or 401(k) deferred compensation plans available to state and local governmental employees through the state public employee retirement system. These programs are administered by a state approved nongovernmental third party. Contributions by employees under the 457 and 401(k) programs totaled \$213,609 and \$899,156, respectively, for the year ended June 30, 2013.

Note 13. Risk Management

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the School District carries commercial insurance. During the year ended June 30, 2013, the School District obtained its general liability, workers' compensation, and property insurance through the South Carolina School Boards Insurance Trust (the "Trust") which represents several South Carolina school districts joined together in a public entity risk pool. The School District pays an annual premium to the Trust for its general liability, workers' compensation and property insurance. The agreement for formation of the Trust provides that the Trust will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$150,000 for insured events affecting property and \$250,000 for other insured events.

Richland County School District One

Notes to Basic Financial Statements

June 30, 2013

IV. Other Information - (Continued)

Note 13. Risk Management - (Continued)

The School District obtains its employee health and life insurance through the South Carolina State Budget and Control Board, Office of Insurance Services which represents all State agencies in South Carolina joined together in a public entity risk pool. The School District pays a portion of monthly premiums based on each participating employee.

The School District has a limited risk management program for unemployment compensation. The School District reimburses the South Carolina Employment Security Commission for actual claims paid attributable to service in the employ of the School District. Claims paid during the year ended June 30, 2013 were \$79,002 and were reported in the General Fund. No separate liability for unemployment claims has been established due to the insignificant amounts of the expenditures.

The School District continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 14. Fund Balances And Net Position

The fund balances/net position and other credits have been classified to reflect the limitations and restrictions placed on the respective funds as follows:

Governmental fund financial statements

Fund balance - Nonspendable - balances that by their nature are unable to be spent.

Fund balances - Restricted - balances that can only be spent for the specific purpose stipulated by constitution, external resources providers, or through enabling legislation.

Fund balances - Committed - balances that can only be used for the specific purpose determined by the School Board. The School Board, as the School District's highest level of decision making authority, may commit fund balances by a formal vote prior to the School District's fiscal year end for that fiscal year. Further modification or rescission of committed funds must also be accomplished by a formal vote of the Board prior to fiscal year-end.

Fund balances - Assigned - balances meant to be used for a specific purpose but don't meet the criteria as restricted or committed. For the School District, the board expressly delegates to the Chief Financial Officer and Chief Operating Officer, through the Superintendent, the authority under this policy to assign funds for particular purposes.

Fund balances - Unassigned - balances that are spendable amounts not contained in other classifications.

Richland County School District One

Notes to Basic Financial Statements

June 30, 2013

IV. Other Information - (Continued)

Note 14. Fund Balances And Net Position - (Continued)

Government-wide and proprietary fund financial statements

Net investment in capital assets - represents the net cost less accumulated depreciation and outstanding debt attributable to the investment in capital assets less unexpended proceeds.

Restricted net position - represents net position restricted externally by creditors, grantors, contributors or laws and regulations of other governments; or restrictions imposed by law through constitutional provisions or enabling legislation.

Unrestricted - represents the remainder of the School District's net position in government-wide and business-type activities.

Fund balances for all governmental funds as of June 30, 2013, were distributed as follows:

	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Total
Nonspendable:					
Prepaid items	\$ 111,242	\$ 78,601	\$ -	\$ -	\$ 189,843
Permanently restricted investments	215,892	-	-	-	215,892
	<u>327,134</u>	<u>78,601</u>	<u>-</u>	<u>-</u>	<u>405,735</u>
Restricted for:					
Debt service	-	-	18,217,552	-	18,217,552
Capital projects	-	-	-	27,081,031	27,081,031
	<u>-</u>	<u>-</u>	<u>18,217,552</u>	<u>27,081,031</u>	<u>45,298,583</u>
Committed for:					
7% fund balance reserve	18,789,674	-	-	-	18,789,674
Amount approved for capital projects	1,648,000	-	-	-	1,648,000
FY 2014 revenue budget	1,822,000	-	-	-	1,822,000
One-time pay during FY 2014	2,635,000	-	-	-	2,635,000
	<u>24,894,674</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,894,674</u>
Assigned to:					
Funds for strategic plan	250,000	-	-	-	250,000
Encumbrances	4,682,734	-	-	-	4,682,734
E-Rate for FY 2014	883,627	-	-	-	883,627
Amount for future revenue budgets	3,644,000	-	-	-	3,644,000
	<u>9,460,361</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,460,361</u>
Unassigned	20,220,249	(78,601)	-	-	20,141,648
	<u>\$ 54,902,418</u>	<u>\$ -</u>	<u>\$ 18,217,552</u>	<u>\$ 27,081,031</u>	<u>\$ 100,201,101</u>

Richland County School District One

Notes to Basic Financial Statements

June 30, 2013

IV. Other Information - (Continued)

Note 15. Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the School District expects such amounts, if any, to be immaterial.

The School District is a defendant in numerous lawsuits. The School District's management and attorneys are continually evaluating the possible effects of these claims. Management intends to vigorously contest these claims. School District management and attorneys have determined, based on available data, that the resolution of these matters will not have a material adverse effect on the financial condition of the School District.

Note 16. Commitments

Construction Commitments - The School District has several ongoing construction projects as of June 30, 2013. The projects include renovations and major repairs of existing schools, construction of new schools and technology upgrades. The School District has total outstanding construction commitments at June 30, 2013 of \$6,629,912.

Note 17. Beginning Net Position and Fund Balance Restatement

At June 30, 2012, the School District's ending net position was understated by \$14,150,712 due to an error in the accounting treatment for a bond refunding.

During the fiscal year ended June 30, 2012 the School District recorded \$16,418,959 in interest expense related to the advanced refunding of \$206,420,000 of general obligation bonds. Accounting standards require that for refundings that result in the defeasance of debt, the difference between the reacquisition price and the net carrying amount of the refunded debt should be amortized as a component of interest expense over the shorter of the remaining life of the old debt or the life of the new debt, rather than expensed during the year of refunding. As a result the School District's net position was understated by \$15,711,921 at June 30, 2012.

During the 2012-2013 fiscal year the School District elected to discretely present a component unit that was previously blended.

Prior to July 1, 2012 the School District accounted for Richland One Middle College (ROMC) as a blended component unit. Effective July 1, 2012 the School District elected to account for ROMC as a decently presented component unit. As a result the beginning General Fund fund balance and net position of the School District were restated to reflect a decrease in General Fund fund balance of \$1,444,325 and decrease in net position of \$1,561,209 to segregate the assets and fund balance/net position of the ROMC from the assets and fund balance/net position of the School District.

Richland County School District One

Notes to Basic Financial Statements

June 30, 2013

Note 17. Beginning Net Position and Fund Balance Restatement, Continued

The net result of these changes to fund balance and net position at July 1, 2012 are summarized as follows:

	<u>Fund Balance</u>	<u>Net Position</u>
As previously stated	\$ 53,481,958	\$ 206,666,006
Adjustment for deferred interest expense	-	15,711,921
Adjustment ROMC net position and fund balance related to capital assets and fund balance of ROMC	<u>(1,444,325)</u>	<u>(1,561,209)</u>
As restated	<u>\$ 52,037,633</u>	<u>\$ 220,816,718</u>

Note 18. Subsequent Events

In October 2013, the School District issued \$8,500,000 in Series 2013 general obligation bonds. The net proceeds of the Series 2013 after bid premium, underwriting fees, insurance and other issuance costs was \$8,409,370. The bonds have an average annual interest rate of 1%, and will be used to continue funding construction projects and to continue to make other capital improvements to the facilities of the School District.

REQUIRED SUPPLEMENTARY INFORMATION

Richland County School District One
Budgetary Comparison Schedule - General Fund
For the fiscal year ended June 30, 2013

		Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues					
1000	Revenue from local sources				
1200	Revenue from local governmental units other than LEAs				
1210	Ad valorem taxes-including delinquent	\$ 158,332,807	\$ 158,332,807	\$ 156,215,922	\$ (2,116,885)
1240	Penalties and interest on taxes	-	-	1,394,005	1,394,005
1280	Revenue in lieu of taxes	7,677,000	7,677,000	8,415,235	738,235
1300	Tuition				
1310	Tuition from patrons for regular day school	-	-	110,455	110,455
1320	Tuition from other LEAs for regular day school	40,000	40,000	411,587	371,587
1350	Tuition from patrons for summer school	56,000	56,000	10,935	(45,065)
1400	Transportation fees				
1410	Transportation fees from patrons for regular day	24,000	24,000	56,044	32,044
1500	Earnings on investments				
1510	Interest on investments	30,000	30,000	139,021	109,021
1530	Gain or loss on sale of investments	-	-	41,892	41,892
1900	Other revenue from local sources				
1910	Rentals	20,000	20,000	13,698	(6,302)
1950	Refund of prior year's expenditures				
1954	Prior year revenue	-	-	1,323	1,323
1990	Miscellaneous local revenue				
1999	Revenue from other local sources	-	-	57,925	57,925
	Total local sources	166,179,807	166,179,807	166,868,042	688,235
3000	Revenue from state sources				
3100	Restricted State Funding				
3130	Special programs				
3131	Handicapped transportation	-	-	5,882	5,882
3160	School bus driver salary	961,955	961,955	1,031,140	69,185
3161	EAA bus driver salary and fringe	-	-	7,437	7,437
3162	Transportation workers' compensation	102,393	102,393	101,515	(878)
3180	Fringe benefits employer contributions	16,587,884	16,587,884	16,270,141	(317,743)
3181	Retiree insurance	5,462,374	5,462,374	6,238,542	776,168
3190	Miscellaneous restricted state grants				
3199	Other restricted state grants	-	-	17,114	17,114
3300	Education Finance Act (EFA)				
3310	Full-time programs				
3311	Kindergarten	3,179,274	3,179,274	3,285,963	106,689
3312	Primary	8,298,051	8,298,051	8,355,861	57,810
3313	Elementary	9,908,726	9,908,726	9,807,868	(100,858)
3314	High school	4,669,272	4,669,272	4,346,410	(322,862)
3315	Trainable mentally handicapped	307,108	307,108	286,942	(20,166)
3316	Speech handicapped (part-time)	2,864,428	2,864,428	2,725,934	(138,494)
3317	Homebound	177,358	177,358	164,798	(12,560)
3320	Part-time programs				
3321	Emotionally handicapped	525,771	525,771	554,990	29,219
3322	Educable mentally handicapped	367,244	367,244	328,240	(39,004)
3323	Learning disabilities	3,341,742	3,341,742	3,464,774	123,032
3324	Hearing handicapped	235,979	235,979	230,036	(5,943)

Richland County School District One
Budgetary Comparison Schedule - General Fund
For the fiscal year ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues, Continued				
3000 Revenue from state sources, continued				
3300 Education Finance Act (EFA), continued				
3320 Part-time programs, continued				
3325 Visually handicapped	61,002	61,002	49,691	(11,311)
3326 Orthopedically handicapped	76,472	76,472	86,803	10,331
3327 Vocational	4,783,424	4,783,424	4,829,067	45,643
3330 Miscellaneous EFA programs				
3331 Autism	830,605	830,605	880,324	49,719
3399 Other EFA programs	-	-	32,433	32,433
3800 State revenue in lieu of taxes				
3810 Reimbursement for local residential property tax relief	13,184,415	13,184,415	13,184,416	1
3820 Homestead exemption	4,768,485	4,768,485	4,701,651	(66,834)
3830 Merchant's inventory tax	2,186,865	2,186,865	2,186,865	-
3900 Other state revenue				
3992 State Forest Commission Revenue	-	-	9,663	9,663
Total state sources	82,880,827	82,880,827	83,184,500	303,673
4000 Revenue from federal sources				
4100 Federally impacted areas				
4110 Maintenance and Operations, P.L. 81-874	10,000	10,000	-	(10,000)
4990 Other federal revenue				
4999 Revenue from other federal sources	-	-	385	385
Total federal sources	10,000	10,000	385	(9,615)
Total revenue all sources	249,070,634	249,070,634	250,052,927	982,293

Richland County School District One
Budgetary Comparison Schedule - General Fund
For the fiscal year ended June 30, 2013

		Original Budget	Final Budget	Actual	Variance with Final Budget
Expenditures					
100	Instruction				
110	General instruction				
111	Kindergarten programs				
100	Salaries	6,815,006	6,649,958	6,602,555	47,403
140	Terminal leave	-	-	20,205	(20,205)
200	Employee benefits	-	2,852,783	2,852,753	30
300	Purchased services	94,286	45,177	32,081	13,096
400	Supplies and materials	192,060	178,350	169,290	9,060
500	Capital outlay	15,787	20,525	15,359	5,166
		<u>7,117,139</u>	<u>9,746,793</u>	<u>9,692,243</u>	<u>54,550</u>
112	Primary programs				
100	Salaries	19,031,208	18,810,034	18,711,391	98,643
140	Terminal leave	-	-	17,471	(17,471)
200	Employee benefits	-	6,033,379	6,033,318	61
300	Purchased services	338,599	424,587	405,282	19,305
400	Supplies and materials	550,261	649,909	603,130	46,779
500	Capital outlay	31,579	96,916	75,877	21,039
		<u>19,951,647</u>	<u>26,014,825</u>	<u>25,846,469</u>	<u>168,356</u>
113	Elementary programs				
100	Salaries	26,109,154	26,237,873	26,194,916	42,957
140	Terminal leave	-	-	37,840	(37,840)
200	Employee benefits	-	8,536,386	8,536,316	70
300	Purchased services	618,964	635,272	616,911	18,361
400	Supplies and materials	1,309,860	1,196,027	1,195,943	84
500	Capital outlay	106,805	1,034,155	1,032,591	1,564
600	Other objects	11,600	11,600	12,310	(710)
		<u>28,156,383</u>	<u>37,651,313</u>	<u>37,626,827</u>	<u>24,486</u>
114	High school programs				
100	Salaries	17,038,173	17,512,394	17,407,995	104,399
140	Terminal leave	-	-	36,062	(36,062)
200	Employee benefits	4,364	5,670,354	5,670,304	50
300	Purchased services	855,222	1,271,899	1,190,884	81,015
400	Supplies and materials	1,318,486	1,210,671	1,022,941	187,730
500	Capital outlay	299,739	579,436	579,359	77
600	Other objects	54,000	59,384	66,850	(7,466)
		<u>19,569,984</u>	<u>26,304,138</u>	<u>25,974,395</u>	<u>329,743</u>
115	Career and technology education (vocational) programs				
100	Salaries	4,127,211	4,271,158	4,242,699	28,459
200	Employee benefits	-	1,374,303	1,368,458	5,845
300	Purchased services	121,502	141,057	144,383	(3,326)
400	Supplies and materials	485,448	416,360	407,284	9,076
500	Capital outlay	50,000	81,569	58,714	22,855
600	Other objects	-	-	215	(215)
		<u>4,784,161</u>	<u>6,284,447</u>	<u>6,221,753</u>	<u>62,694</u>
117	Driver education program				
100	Salaries	316,211	329,416	311,691	17,725
140	Terminal leave	-	-	5,085	(5,085)
200	Employee benefits	-	93,084	91,227	1,857
300	Purchased services	-	-	408	(408)
400	Supplies and materials	-	-	2,689	(2,689)
		<u>316,211</u>	<u>422,500</u>	<u>411,100</u>	<u>11,400</u>
	Total general instruction	<u>79,895,525</u>	<u>106,424,016</u>	<u>105,772,787</u>	<u>651,229</u>

Richland County School District One
Budgetary Comparison Schedule - General Fund
For the fiscal year ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
Expenditures, Continued				
100 Instruction, continued				
120 Exceptional programs				
121 Educable mentally handicapped				
100 Salaries	2,371,401	2,211,329	2,181,090	30,239
140 Terminal leave	-	-	7,673	(7,673)
200 Employee benefits	-	721,275	708,168	13,107
300 Purchased services	4,268	69,908	65,838	4,070
400 Supplies and materials	5,366	5,366	31	5,335
	<u>2,381,035</u>	<u>3,007,878</u>	<u>2,962,800</u>	<u>45,078</u>
122 Trainable mentally handicapped				
100 Salaries	1,906,282	1,916,922	1,918,411	(1,489)
200 Employee benefits	-	659,748	647,563	12,185
300 Purchased services	3,240	3,240	27	3,213
400 Supplies and materials	1,370	1,370	60	1,310
	<u>1,910,892</u>	<u>2,581,280</u>	<u>2,566,061</u>	<u>15,219</u>
123 Orthopedically handicapped				
100 Salaries	295,965	286,020	256,268	29,752
200 Employee benefits	-	102,435	100,351	2,084
300 Purchased services	1,000	1,000	2,601	(1,601)
400 Supplies and materials	1,042	1,042	-	1,042
	<u>298,007</u>	<u>390,497</u>	<u>359,220</u>	<u>31,277</u>
124 Visually handicapped				
100 Salaries	155,210	158,065	158,065	-
200 Employee benefits	-	55,510	54,351	1,159
300 Purchased services	2,050	2,050	1,000	1,050
400 Supplies and materials	700	700	-	700
	<u>157,960</u>	<u>216,325</u>	<u>213,416</u>	<u>2,909</u>
125 Hearing handicapped				
100 Salaries	871,312	688,926	658,411	30,515
200 Employee benefits	-	244,535	239,354	5,181
300 Purchased services	1,250	11,250	13,810	(2,560)
400 Supplies and materials	1,602	1,602	-	1,602
	<u>874,164</u>	<u>946,313</u>	<u>911,575</u>	<u>34,738</u>
126 Speech handicapped				
100 Salaries	2,115,733	2,090,911	2,038,779	52,132
140 Terminal leave	-	-	7,999	(7,999)
200 Employee benefits	-	657,390	642,938	14,452
300 Purchased services	9,400	111,915	110,484	1,431
400 Supplies and materials	4,000	4,000	-	4,000
	<u>2,129,133</u>	<u>2,864,216</u>	<u>2,800,200</u>	<u>64,016</u>
127 Learning disabilities				
100 Salaries	5,498,064	5,405,934	5,396,998	8,936
140 Terminal leave	-	-	8,854	(8,854)
200 Employee benefits	-	1,794,696	1,782,736	11,960
300 Purchased services	4,945	4,945	7,977	(3,032)
400 Supplies and materials	4,313	4,313	308	4,005
	<u>5,507,322</u>	<u>7,209,888</u>	<u>7,196,873</u>	<u>13,015</u>

Richland County School District One
Budgetary Comparison Schedule - General Fund
For the fiscal year ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
Expenditures, Continued				
100 Instruction, continued				
120 Exceptional programs, continued				
128 Emotionally handicapped				
100 Salaries	2,194,493	2,366,217	2,239,274	126,943
140 Terminal leave	-	-	13,140	(13,140)
200 Employee benefits	-	769,218	753,375	15,843
300 Purchased services	37,256	37,256	25,277	11,979
400 Supplies and materials	4,242	5,374	448	4,926
	<u>2,235,991</u>	<u>3,178,065</u>	<u>3,031,514</u>	<u>146,551</u>
Total exceptional programs	<u>15,494,504</u>	<u>20,394,462</u>	<u>20,041,659</u>	<u>352,803</u>
130 Preschool programs				
132 Preschool Handicapped Speech (5-Year-Olds)				
300 Purchased services	-	-	2,933	(2,933)
	<u>-</u>	<u>-</u>	<u>2,933</u>	<u>(2,933)</u>
137 Preschool handicapped - self contained (3 & 4 yr. olds)				
100 Salaries	797,523	888,488	851,815	36,673
200 Employee benefits	-	341,563	335,909	5,654
	<u>797,523</u>	<u>1,230,051</u>	<u>1,187,724</u>	<u>42,327</u>
139 Early childhood programs				
100 Salaries	844,700	959,573	952,183	7,390
200 Employee benefits	-	315,205	310,864	4,341
300 Purchased services	-	-	500	(500)
400 Supplies and materials	-	-	1,305	(1,305)
500 Capital outlay	-	850	4,007	(3,157)
	<u>844,700</u>	<u>1,275,628</u>	<u>1,268,859</u>	<u>6,769</u>
Total preschool programs	<u>1,642,223</u>	<u>2,505,679</u>	<u>2,459,516</u>	<u>46,163</u>
140 Special programs				
141 Gifted and talented academic				
100 Salaries	7,034,475	6,638,400	6,627,736	10,664
140 Terminal leave	-	-	3,600	(3,600)
200 Employee benefits	-	2,117,801	2,124,790	(6,989)
300 Purchased services	20,000	29,188	9,188	20,000
400 Supplies and materials	200,660	183,922	106,601	77,321
600 Other objects	-	2,100	2,100	-
	<u>7,255,135</u>	<u>8,971,411</u>	<u>8,874,015</u>	<u>97,396</u>
142 Disadvantaged				
100 Salaries	49,518	200	200	-
200 Employee benefits	-	61	47	14
	<u>49,518</u>	<u>261</u>	<u>247</u>	<u>14</u>
143 Advanced placement				
100 Salaries	765,646	841,557	774,402	67,155
200 Employee benefits	-	257,873	252,953	4,920
	<u>765,646</u>	<u>1,099,430</u>	<u>1,027,355</u>	<u>72,075</u>

Richland County School District One
Budgetary Comparison Schedule - General Fund
For the fiscal year ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
Expenditures, Continued				
100 Instruction, continued				
140 Special programs, continued				
145 Homebound				
100 Salaries	387,962	604,797	548,256	56,541
200 Employee benefits	-	123,440	124,880	(1,440)
300 Purchased services	31,500	94,760	68,368	26,392
400 Supplies and materials	-	-	1,865	(1,865)
	<u>419,462</u>	<u>822,997</u>	<u>743,369</u>	<u>79,628</u>
149 Other special programs				
300 Purchased services	36,000	-	-	-
400 Supplies and materials	10,000	16,949	15,916	1,033
500 Capital outlay	-	62,636	62,471	165
	<u>46,000</u>	<u>79,585</u>	<u>78,387</u>	<u>1,198</u>
Total special programs	<u>8,535,761</u>	<u>10,973,684</u>	<u>10,723,373</u>	<u>250,311</u>
160 Other exceptional programs				
161 Autism				
100 Salaries	672,316	683,717	641,595	42,122
200 Employee benefits	-	256,723	255,260	1,463
300 Purchased services	-	-	63	(63)
	<u>672,316</u>	<u>940,440</u>	<u>896,918</u>	<u>43,522</u>
Total other exceptional programs	<u>672,316</u>	<u>940,440</u>	<u>896,918</u>	<u>43,522</u>
170 Summer school programs				
171 Primary summer school				
400 Supplies and materials	<u>855,080</u>	-	-	-
	<u>855,080</u>	-	-	-
172 Elementary summer school				
300 Purchased services	-	1	-	1
400 Supplies and materials	<u>794,920</u>	<u>61</u>	<u>-</u>	<u>61</u>
	<u>794,920</u>	<u>62</u>	<u>-</u>	<u>62</u>
173 High school summer school				
100 Salaries	-	107,023	101,563	5,460
200 Employee benefits	-	24,694	23,478	1,216
300 Purchased services	200,000	66,309	1,150	65,159
400 Supplies and materials	-	5,300	5,067	233
600 Other objects	-	-	50	(50)
	<u>200,000</u>	<u>203,326</u>	<u>131,308</u>	<u>72,018</u>

Richland County School District One
Budgetary Comparison Schedule - General Fund
For the fiscal year ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
Expenditures, Continued				
100 Instruction, continued				
170 Summer school programs, continued				
175 Instructional programs beyond regular school day				
100 Salaries	20,000	1,725,309	1,725,309	-
200 Employee benefits	-	399,248	393,257	5,991
300 Purchased services	67,500	203,284	46,412	156,872
400 Supplies and materials	101,300	172,922	72,718	100,204
	188,800	2,500,763	2,237,696	263,067
Total summer school programs	2,038,800	2,704,151	2,369,004	335,147
180 Adult/continuing education programs				
188 Parenting/family literacy				
100 Salaries	78,400	124,842	115,657	9,185
200 Employee benefits	-	41,215	40,831	384
300 Purchased services	-	50	5,178	(5,128)
400 Supplies and materials	8,100	9,169	9,328	(159)
	86,500	175,276	170,994	4,282
Total adult/continuing education programs	86,500	175,276	170,994	4,282
190 Instructional pupil activity				
100 Salaries	281,470	279,321	222,598	56,723
200 Employee benefits	-	67,810	67,436	374
	281,470	347,131	290,034	57,097
Total instruction	108,647,099	144,464,839	142,724,285	1,740,554
200 Support services				
210 Pupil services				
211 Attendance and social work services				
100 Salaries	1,970,866	2,237,213	2,195,670	41,543
200 Employee benefits	-	704,637	697,964	6,673
300 Purchased services	106,433	703,289	621,781	81,508
400 Supplies and materials	29,427	56,441	29,057	27,384
500 Capital outlay	3,011	17,285	11,574	5,711
600 Other objects	-	-	1,195	(1,195)
	2,109,737	3,718,865	3,557,241	161,624
212 Guidance services				
100 Salaries	2,572,509	2,866,953	2,836,947	30,006
140 Terminal leave	-	-	14,039	(14,039)
200 Employee benefits	-	932,067	919,441	12,626
300 Purchased services	66,512	86,970	73,891	13,079
400 Supplies and materials	8,570	9,768	9,054	714
500 Capital outlay	-	1,573	1,573	-
600 Other objects	400	243	218	25
	2,647,991	3,897,574	3,855,163	42,411

Richland County School District One
Budgetary Comparison Schedule - General Fund
For the fiscal year ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
Expenditures, Continued				
200 Support services, continued				
210 Pupil services, continued				
213 Health services				
100 Salaries	1,434,880	1,460,904	1,300,360	160,544
200 Employee benefits	-	397,667	390,161	7,506
300 Purchased services	25,904	31,619	11,145	20,474
400 Supplies and materials	63,381	60,801	49,455	11,346
500 Capital outlay	4,500	8,603	3,571	5,032
	1,528,665	1,959,594	1,754,692	204,902
214 Psychological services				
100 Salaries	1,030,217	1,030,217	1,024,863	5,354
200 Employee benefits	-	324,350	333,017	(8,667)
300 Purchased services	-	-	49	(49)
	1,030,217	1,354,567	1,357,929	(3,362)
215 Exceptional program services				
100 Salaries	132,343	134,719	123,766	10,953
200 Employee benefits	-	25,859	25,859	-
300 Purchased services	2,500	2,500	1,583	917
	134,843	163,078	151,208	11,870
Total pupil services	7,451,453	11,093,678	10,676,233	417,445
220 Instructional staff services				
221 Improvement of instruction curriculum development				
100 Salaries	2,393,550	2,736,976	2,716,713	20,263
140 Terminal leave	-	-	20,262	(20,262)
200 Employee benefits	-	794,076	788,487	5,589
300 Purchased services	433,764	558,976	505,951	53,025
400 Supplies and materials	613,042	637,078	440,992	196,086
500 Capital outlay	14,960	31,258	20,839	10,419
600 Other objects	10,358	10,981	16,790	(5,809)
	3,465,674	4,769,345	4,510,034	259,311
222 Library and media services				
100 Salaries	1,746,657	1,833,386	1,815,579	17,807
140 Terminal leave	-	-	758	(758)
200 Employee benefits	-	611,119	599,834	11,285
300 Purchased services	77,916	74,569	51,876	22,693
400 Supplies and materials	781,481	832,457	782,750	49,707
500 Capital outlay	28,942	69,132	78,696	(9,564)
600 Other objects	500	500	-	500
	2,635,496	3,421,163	3,329,493	91,670
223 Supervision of special programs				
100 Salaries	470,356	488,118	488,118	-
200 Employee benefits	-	152,863	148,605	4,258
300 Purchased services	99,684	154,891	145,233	9,658
400 Supplies and materials	98,179	121,729	119,394	2,335
500 Capital outlay	4,500	4,833	975	3,858
600 Other objects	995	995	351	644
	673,714	923,429	902,676	20,753

Richland County School District One
Budgetary Comparison Schedule - General Fund
For the fiscal year ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
Expenditures, Continued				
200 Support services, continued				
220 Instructional staff services, continued				
224 Improvement of instruction inservice and staff training				
100 Salaries	2,975,362	3,016,955	2,866,736	150,219
140 Terminal leave	-	-	3,600	(3,600)
200 Employee benefits	-	912,700	894,344	18,356
300 Purchased services	922,328	577,502	469,470	108,032
400 Supplies and materials	43,541	46,591	55,438	(8,847)
500 Capital outlay	18,500	18,500	15,531	2,969
600 Other objects	-	17,265	16,275	990
	<u>3,959,731</u>	<u>4,589,513</u>	<u>4,321,394</u>	<u>268,119</u>
Total instructional staff services	<u>10,734,615</u>	<u>13,703,450</u>	<u>13,063,597</u>	<u>639,853</u>
230 General administration services				
231 Board of Education				
100 Salaries	599,086	278,865	278,865	-
200 Employee benefits	52,320,373	675,871	275,390	400,481
300 Purchased services	406,426	436,764	162,760	274,004
318 Audit services	58,000	58,000	52,500	5,500
400 Supplies and materials	9,345	29,773	16,811	12,962
500 Capital outlay	-	154	544	(390)
600 Other objects	23,350	29,879	115,180	(85,301)
	<u>53,416,580</u>	<u>1,509,306</u>	<u>902,050</u>	<u>607,256</u>
232 Office of the Superintendent				
100 Salaries	948,551	1,015,099	999,921	15,178
200 Employee benefits	-	272,954	278,297	(5,343)
300 Purchased services	1,845,437	1,964,807	1,230,418	734,389
400 Supplies and materials	113,726	112,306	110,309	1,997
500 Capital outlay	26,459	42,338	4,622	37,716
600 Other objects	1,268,572	42,630	47,132	(4,502)
	<u>4,202,745</u>	<u>3,450,134</u>	<u>2,670,699</u>	<u>779,435</u>
233 School administration				
100 Salaries	12,385,514	12,626,507	12,184,520	441,987
140 Terminal leave	-	-	48,473	(48,473)
200 Employee benefits	-	3,848,344	3,778,641	69,703
300 Purchased services	136,982	225,779	164,166	61,613
400 Supplies and materials	70,814	82,154	51,281	30,873
500 Capital outlay	14,548	34,851	32,298	2,553
600 Other objects	6,374	11,259	14,856	(3,597)
	<u>12,614,232</u>	<u>16,828,894</u>	<u>16,274,235</u>	<u>554,659</u>
Total general administration services	<u>70,233,557</u>	<u>21,788,334</u>	<u>19,846,984</u>	<u>1,941,350</u>
250 Finance and operations services				
252 Fiscal services				
100 Salaries	1,753,413	1,810,971	1,778,042	32,929
140 Terminal leave	-	-	1,681	(1,681)
200 Employee benefits	-	543,822	535,600	8,222
300 Purchased services	119,142	129,040	65,397	63,643
400 Supplies and materials	147,502	233,316	211,014	22,302
500 Capital outlay	2,385	14,146	19,648	(5,502)
600 Other objects	4,168	4,011	3,753	258
	<u>2,026,610</u>	<u>2,735,306</u>	<u>2,615,135</u>	<u>120,171</u>

Richland County School District One
Budgetary Comparison Schedule - General Fund
For the fiscal year ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
Expenditures, Continued				
200 Support services, continued				
250 Finance and operations services, continued				
253 Facilities acquisition & construction				
100 Salaries	379,041	386,292	385,592	700
200 Employee benefits	-	117,954	115,753	2,201
300 Purchased services	22,665	42,900	8,439	34,461
400 Supplies and materials	9,400	10,897	7,484	3,413
500 Capital outlay	-	25,000	7,228	17,772
600 Other objects	235	235	-	235
	<u>411,341</u>	<u>583,278</u>	<u>524,496</u>	<u>58,782</u>
254 Operation and maintenance of plant				
100 Salaries	10,418,373	10,579,145	9,963,352	615,793
140 Terminal leave	-	-	71,878	(71,878)
200 Employee benefits	-	3,655,988	3,655,979	9
300 Purchased services	2,203,516	3,097,438	2,590,805	506,633
321 Public utilities	1,145,419	1,193,919	1,193,815	104
400 Supplies and materials	1,306,696	1,797,430	1,512,519	284,911
470 Energy	10,269,275	10,812,604	9,624,702	1,187,902
500 Capital outlay	269,640	355,059	266,653	88,406
600 Other objects	500	500	8,459	(7,959)
	<u>25,613,419</u>	<u>31,492,083</u>	<u>28,888,162</u>	<u>2,603,921</u>
255 Student transportation (state mandated)				
100 Salaries	5,906,131	6,980,578	6,974,331	6,247
140 Terminal leave	-	-	2,846	(2,846)
200 Employee benefits	-	2,397,204	2,372,922	24,282
300 Purchased services	736,251	753,576	958,311	(204,735)
400 Supplies and materials	99,018	102,011	96,723	5,288
500 Capital outlay	32,895	53,527	16,728	36,799
	<u>6,774,295</u>	<u>10,286,896</u>	<u>10,421,861</u>	<u>(134,965)</u>
257 Internal services				
100 Salaries	754,836	699,842	645,287	54,555
140 Terminal leave	-	-	408	(408)
200 Employee benefits	-	214,648	215,468	(820)
300 Purchased services	171,953	208,541	132,916	75,625
400 Supplies and materials	16,695	152,421	25,027	127,394
500 Capital outlay	2,000	2,672	1,595	1,077
600 Other objects	1,500	1,500	2,318	(818)
	<u>946,984</u>	<u>1,279,624</u>	<u>1,023,019</u>	<u>256,605</u>
258 Security				
100 Salaries	1,350,278	1,416,409	1,366,057	50,352
200 Employee benefits	-	461,078	458,236	2,842
300 Purchased services	2,224,231	2,582,553	2,494,352	88,201
400 Supplies and materials	14,920	347,734	209,693	138,041
500 Capital outlay	3,500	3,940	8,779	(4,839)
	<u>3,592,929</u>	<u>4,811,714</u>	<u>4,537,117</u>	<u>274,597</u>

Richland County School District One
Budgetary Comparison Schedule - General Fund
For the fiscal year ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
Expenditures, Continued				
200 Support services, continued				
250 Finance and operations services, continued				
259 Internal auditing services				
100 Salaries	70,771	70,771	70,771	-
200 Employee benefits	-	22,610	21,932	678
300 Purchased services	2,200	2,200	3,600	(1,400)
400 Supplies and materials	825	825	-	825
500 Capital outlay	1,000	1,000	-	1,000
600 Other objects	200	310	270	40
	<u>74,996</u>	<u>97,716</u>	<u>96,573</u>	<u>1,143</u>
Total finance and operations services	<u>39,440,574</u>	<u>51,286,617</u>	<u>48,106,363</u>	<u>3,180,254</u>
260 Central support services				
262 Planning				
100 Salaries	825,187	818,705	813,270	5,435
140 Terminal leave	-	-	2,250	(2,250)
200 Employee benefits	-	225,751	222,390	3,361
300 Purchased services	146,787	168,596	45,355	123,241
400 Supplies and materials	238,569	300,461	212,853	87,608
600 Other objects	24,750	34,750	29,900	4,850
	<u>1,235,293</u>	<u>1,548,263</u>	<u>1,326,018</u>	<u>222,245</u>
263 Information services				
100 Salaries	432,358	447,145	447,116	29
200 Employee benefits	-	137,272	133,300	3,972
300 Purchased services	120,637	180,881	117,520	63,361
400 Supplies and materials	22,824	22,569	12,824	9,745
500 Capital outlay	13,609	21,245	8,407	12,838
600 Other objects	600	600	340	260
	<u>590,028</u>	<u>809,712</u>	<u>719,507</u>	<u>90,205</u>
264 Staff services				
100 Salaries	6,573,039	1,421,979	1,421,978	1
200 Employee benefits	40,000	391,633	382,810	8,823
300 Purchased services	355,744	377,151	220,408	156,743
400 Supplies and materials	48,440	82,130	73,690	8,440
500 Capital outlay	22,724	22,724	8,515	14,209
600 Other objects	5,830	5,831	891	4,940
	<u>7,045,777</u>	<u>2,301,448</u>	<u>2,108,292</u>	<u>193,156</u>
266 Technology and data processing services				
100 Salaries	2,405,692	2,424,490	2,424,435	55
200 Employee benefits	-	810,594	810,581	13
300 Purchased services	498,734	582,082	476,345	105,737
400 Supplies and materials	852,210	1,244,666	1,244,630	36
500 Capital outlay	149,715	425,119	425,096	23
600 Other objects	2,500	2,343	2,850	(507)
	<u>3,908,851</u>	<u>5,489,294</u>	<u>5,383,937</u>	<u>105,357</u>
Total central support services	<u>12,779,949</u>	<u>10,148,717</u>	<u>9,537,754</u>	<u>610,963</u>

Richland County School District One
Budgetary Comparison Schedule - General Fund
For the fiscal year ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
Expenditures, Continued				
200 Support services, continued				
270 Support services - pupil activity				
271 Pupil service activities				
100 Salaries	1,934,467	1,834,387	1,664,442	169,945
200 Employee benefits	-	429,767	418,040	11,727
300 Purchased services	330,480	463,170	427,309	35,861
400 Supplies and materials	60,000	128,499	105,603	22,896
500 Capital outlay	11,841	567,037	567,026	11
660 Supporting services pupil activity	504,106	554,017	466,287	87,730
	<u>2,840,894</u>	<u>3,976,877</u>	<u>3,648,707</u>	<u>328,170</u>
Total support services	<u>143,481,042</u>	<u>111,997,673</u>	<u>104,879,638</u>	<u>7,118,035</u>
300 Community services				
330 Civic services				
100 Salaries	143,613	174,363	235,308	(60,945)
200 Employee benefits	-	54,369	53,051	1,318
300 Purchased services	7,175	7,175	13,377	(6,202)
400 Supplies and materials	13,650	33,650	27,509	6,141
500 Capital outlay	10,479	12,470	9,384	3,086
	<u>174,917</u>	<u>282,027</u>	<u>338,629</u>	<u>(56,602)</u>
390 Other community services				
300 Purchased services	40,500	21,210	-	21,210
400 Supplies and materials	6,500	6,500	-	6,500
	<u>47,000</u>	<u>27,710</u>	<u>-</u>	<u>27,710</u>
Total community services	<u>221,917</u>	<u>309,737</u>	<u>338,629</u>	<u>(28,892)</u>
410 Intergovernmental expenditures				
412-720 Payments to other governmental units	-	-	44,515	(44,515)
416-720 LEA Payments to public charter schools	2,000,000	2,000,000	3,192,931	(1,192,931)
Total intergovernmental expenditures	<u>2,000,000</u>	<u>2,000,000</u>	<u>3,237,446</u>	<u>(1,237,446)</u>
Total expenditures	<u>254,350,058</u>	<u>258,772,249</u>	<u>251,179,998</u>	<u>7,592,251</u>
Other financing sources (uses)				
5230 Transfer from special revenue EIA fund	4,797,166	4,797,166	5,791,932	994,766
5280 Transfer from other funds indirect costs	1,042,200	1,042,200	2,354,049	1,311,849
380-710 Transfer to charter schools	(1,400,000)	(1,400,000)	-	1,400,000
421-710 Transfer to special revenue fund	(69,217)	(110,467)	(654,088)	(543,621)
424-710 Transfer to school building fund	(2,300,000)	(2,300,000)	(3,113,893)	(813,893)
425-710 Transfer to food service fund	-	(90,000)	(386,144)	(296,144)
Total other financing sources (uses)	<u>2,070,149</u>	<u>1,938,899</u>	<u>3,991,856</u>	<u>2,052,957</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (3,209,275)</u>	<u>\$ (7,762,716)</u>	<u>2,864,785</u>	<u>\$ 10,627,501</u>
Fund balance, beginning of year, as restated			<u>52,037,633</u>	
Fund balance, end of year			<u>\$ 54,902,418</u>	

Footnote: Accounting principles generally accepted in the United States of America serve as the budgetary basis of accounting.

Richland County School District One

Budgetary Comparison Schedule - Special Revenue Funds

For the fiscal year ended June 30, 2013

	Special Projects			Education Improvement Act		
	Budgeted Amounts		Variance with Final Budget	Budgeted Amounts		Variance with Final Budget
	Original	Final		Original	Final	
Revenues						
Local sources	\$ 1,054,987	\$ 1,574,341	\$ (21,587)	\$ -	\$ 56,089	\$ (17,637)
State sources	1,086,065	2,704,689	(537,180)	22,864,052	26,324,464	(4,277,245)
Federal sources	10,112,090	29,514,965	(3,312,523)	-	-	-
Total revenues	12,253,142	33,793,995	(3,871,290)	22,864,052	26,380,553	(4,294,882)
Expenditures						
Current						
Instruction	5,274,186	17,992,894	(53,854)	14,713,959	16,012,705	2,185,933
Support services	5,971,087	11,849,783	868,622	1,119,131	2,939,293	595,645
Community services	142,752	206,769	68,804	-	-	(7,959)
Intergovernmental expenditures	-	-	(145,040)	-	-	(115,360)
Capital outlay	282,294	2,857,132	2,857,132	184,495	469,523	469,523
Total expenditures	11,670,319	32,906,578	3,595,664	16,017,585	19,421,521	3,127,782
Excess of revenues over expenditures	582,823	887,417	(275,626)	6,846,467	6,959,032	(1,167,100)
Other financing sources (uses)						
Operating transfers in	88,467	376,994	277,095	-	-	-
Operating transfers out	(671,290)	(1,264,411)	(1,469)	(6,846,467)	(6,959,032)	1,167,100
Total other financing sources (uses)	(582,823)	(887,417)	275,626	(6,846,467)	(6,959,032)	1,167,100
Excess of revenues and other financing sources over expenditures and other financing uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund balances, beginning of year						
	-	-	-	-	-	-
Fund balances, end of year						
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Footnote: Accounting principles generally accepted in the United States of America serve as the budgetary basis of accounting.



Schedule A GENERAL FUND

The general fund, also referred to as the “operating fund”, is the basic budgetary fund of the School District. It is used to record all operating revenues and expenditures for the educational and support programs of the School District and for limited capital outlays. The appropriations and the anticipated revenue sources originate in the School District’s operating budget. Any unassigned fund balance may be appropriated to support operating expenditures in subsequent years.

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Richland County School District One**Balance Sheet - General Fund****June 30, 2013****Assets**

Cash and investments	\$ 86,727,909
Deposits with Richland County Treasurer	3,714,017
Accounts receivable	594,335
Taxes receivable, net of allowance of \$431,729	10,361,495
Due from other funds	3,195,547
Due from other governmental units	217,012
Prepaid items	111,242
	<hr/>
Total assets	\$ 104,921,557

Liabilities and Fund Balance**Liabilities**

Accounts payable	\$ 11,154,928
Accrued liabilities	23,660,994
Unearned revenue	13,403,349
Due to other governmental units	1,799,868
	<hr/>
Total liabilities	50,019,139

Fund balance

Nonspendable	327,134
Committed	24,894,674
Assigned	9,460,361
Unassigned	20,220,249
	<hr/>
Total fund balance	54,902,418
	<hr/>
Total liabilities and fund balance	\$ 104,921,557

Richland County School District One***Schedule of Revenues, Expenditures, and Changes in Fund Balance - General Fund
For the fiscal year ended June 30, 2013******Revenues***

Local sources	\$ 166,868,042
State sources	83,184,500
Federal sources	385
Total revenues	<u>250,052,927</u>

Expenditures

Instruction	142,724,285
Support services	104,879,638
Community services	338,629
Intergovernmental expenditures	<u>3,237,446</u>
Total expenditures	<u>251,179,998</u>
Deficiency of revenues under expenditures	<u>(1,127,071)</u>

Other financing sources (uses)

Transfers in	8,145,981
Transfers out	<u>(4,154,125)</u>
Total other financing sources (uses)	<u>3,991,856</u>
Net change in fund balance	2,864,785

<i>Fund balance, beginning of year, as restated</i>	<u>52,037,633</u>
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<i>Fund balance, end of year</i>	<u><u>\$ 54,902,418</u></u>
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Richland County School District One
Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund (Including Charter Schools)
For the fiscal year ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
1000 Revenue from local sources				
1200 Revenue from local governmental units other than LEAs				
1210 Ad valorem taxes-including delinquent	\$ 158,332,807	\$ 158,332,807	\$ 156,215,922	\$ (2,116,885)
1240 Penalties & interest on taxes	-	-	1,394,005	1,394,005
1280 Revenue in lieu of taxes	7,677,000	7,677,000	8,415,235	738,235
1300 Tuition				
1310 Tuition from patrons for regular day school	-	-	110,455	110,455
1320 Tuition from other LEAs for regular day school	40,000	40,000	411,587	371,587
1350 Tuition from patrons for summer school	56,000	56,000	10,935	(45,065)
1400 Transportation fees				
1410 Transportation fees from patrons for regular day	24,000	24,000	56,044	32,044
1500 Earnings on investments				
1510 Interest on investments	31,727	31,727	141,275	109,548
1530 Gain or (loss) on sale of investments	-	-	41,892	41,892
1700 Pupil Activities				
1740 Student fees	32,000	32,000	78	(31,922)
1790 Other pupil activity income	1,300	1,300	709	(591)
1900 Other revenue from local sources				
1910 Rentals	20,000	20,000	13,698	(6,302)
1920 Contributions and donations from private sources	4,000	4,000	3,873	(127)
1950 Refund of Prior Year's Expenditures				
1954 Prior year revenue	-	-	1,323	1,323
1990 Miscellaneous local revenue				
1999 Revenue from other local sources	-	-	57,925	57,925
Total local sources	166,218,834	166,218,834	166,874,956	656,122
3000 Revenue from state sources				
3100 Restricted State Funding				
3130 Special programs				
3131 Handicapped transportation	-	-	5,882	5,882
3160 School bus driver salary	961,955	961,955	1,031,140	69,185
3161 EAA bus driver salary and fringe	-	-	7,437	7,437
3162 Transportation workers' compensation	102,393	102,393	101,515	(878)
3180 Fringe benefits employer contributions	16,587,884	16,587,884	16,270,141	(317,743)
3181 Retiree insurance	5,462,374	5,462,374	6,238,542	776,168
3190 Miscellaneous restricted state grants				
3199 Other restricted state grants	-	-	17,114	17,114
3300 Education Finance Act (EFA)				
3310 Full-time programs				
3311 Kindergarten	4,479,187	4,479,187	3,496,834	(982,353)
3312 Primary	8,298,051	8,298,051	8,887,680	589,629
3313 Elementary	10,641,396	10,641,396	10,591,303	(50,093)
3314 High school	5,936,856	5,808,476	5,659,467	(149,009)
3315 Trainable mentally handicapped	307,108	307,108	294,444	(12,664)
3316 Speech handicapped (part-time)	2,864,428	2,864,428	2,873,589	9,161
3317 Homebound	177,358	177,358	164,798	(12,560)

Richland County School District One
Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund (Including Charter Schools)
For the fiscal year ended June 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues, Continued				
3000 Revenue from state sources, continued				
3300 Education Finance Act (EFA), continued				
3320 Part-time programs				
3321 Emotionally handicapped	525,771	525,771	579,129	53,358
3322 Educable mentally handicapped	367,244	367,244	342,430	(24,814)
3323 Learning disabilities	3,341,742	3,341,742	3,520,152	178,410
3324 Hearing handicapped	235,979	235,979	271,954	35,975
3325 Visually handicapped	61,002	61,002	49,691	(11,311)
3326 Orthopedically handicapped	76,472	76,472	133,450	56,978
3327 Vocational	4,783,424	4,783,424	4,829,067	45,643
3330 Miscellaneous EFA programs				
3331 Autism	830,605	830,605	908,785	78,180
3399 Other EFA programs	-	-	32,433	32,433
3800 State revenue in lieu of taxes				
3810 Reimbursement for local residential property tax relief	13,184,415	13,184,415	13,184,416	1
3820 Homestead exemption	4,768,485	4,768,485	4,701,651	(66,834)
3830 Merchant's inventory tax	2,186,865	2,186,865	2,186,865	-
3900 Other state revenue				
3992 State Forest Commission Revenue	-	-	9,663	9,663
Total state sources	86,180,994	86,052,614	86,389,572	336,958
4000 Revenue from federal sources				
4100 Federally impacted areas				
4110 Maintenance and Operations, P.L. 81-874	10,000	10,000	-	(10,000)
4999 Revenue from other federal sources	-	-	385	385
Total federal sources	10,000	10,000	385	(9,615)
Total revenue all sources	252,409,828	252,281,448	253,264,913	983,465

Richland County School District One
Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund (Including Charter Schools)
For the fiscal year ended June 30, 2013

		Original Budget	Final Budget	Actual	Variance with Final Budget
Expenditures					
100	Instruction				
110	General instruction				
111	Kindergarten programs				
100	Salaries	6,815,006	6,649,958	6,696,039	(46,081)
140	Terminal leave	-	-	20,205	(20,205)
200	Employee benefits	-	2,852,783	2,873,932	(21,149)
300	Purchased services	94,286	45,177	39,221	5,956
400	Supplies and materials	192,060	178,350	169,747	8,603
500	Capital outlay	15,787	20,525	15,359	5,166
		<u>7,117,139</u>	<u>9,746,793</u>	<u>9,814,503</u>	<u>(67,710)</u>
112	Primary programs				
100	Salaries	19,525,896	19,304,722	18,875,715	429,007
140	Terminal leave	-	-	17,471	(17,471)
200	Employee benefits	180,680	6,214,059	6,062,670	151,389
300	Purchased services	382,599	468,587	422,364	46,223
400	Supplies and materials	590,761	690,409	616,535	73,874
500	Capital outlay	46,579	111,916	99,073	12,843
		<u>20,726,515</u>	<u>26,789,693</u>	<u>26,093,828</u>	<u>695,865</u>
113	Elementary programs				
100	Salaries	26,417,265	26,545,984	26,599,504	(53,520)
140	Terminal leave	-	-	37,840	(37,840)
200	Employee benefits	57,118	8,593,504	8,711,521	(118,017)
300	Purchased services	619,964	636,272	633,495	2,777
400	Supplies and materials	1,326,860	1,213,027	1,219,067	(6,040)
500	Capital outlay	119,805	1,047,155	1,049,538	(2,383)
600	Other objects	11,600	11,600	12,310	(710)
		<u>28,552,612</u>	<u>38,047,542</u>	<u>38,263,275</u>	<u>(215,733)</u>
114	High school programs				
100	Salaries	17,394,357	17,868,578	17,764,179	104,399
140	Terminal leave	-	-	36,062	(36,062)
200	Employee benefits	106,551	5,772,541	5,772,491	50
300	Purchased services	904,443	1,321,120	1,242,155	78,965
400	Supplies and materials	1,407,226	1,299,411	1,109,014	190,397
500	Capital outlay	389,364	669,061	666,934	2,127
600	Other objects	54,000	59,384	66,850	(7,466)
		<u>20,255,941</u>	<u>26,990,095</u>	<u>26,657,685</u>	<u>332,410</u>
115	Career and technology education (vocational) programs				
100	Salaries	4,127,211	4,271,158	4,242,699	28,459
200	Employee benefits	-	1,374,303	1,368,458	5,845
300	Purchased services	121,502	141,057	144,383	(3,326)
400	Supplies and materials	485,448	416,360	407,284	9,076
500	Capital outlay	50,000	81,569	58,714	22,855
600	Other objects	-	-	215	(215)
		<u>4,784,161</u>	<u>6,284,447</u>	<u>6,221,753</u>	<u>62,694</u>
117	Driver education program				
100	Salaries	316,211	329,416	311,691	17,725
140	Terminal leave	-	-	5,085	(5,085)
200	Employee benefits	-	93,084	91,227	1,857
300	Purchased services	-	-	408	(408)
400	Supplies and materials	-	-	2,689	(2,689)
		<u>316,211</u>	<u>422,500</u>	<u>411,100</u>	<u>11,400</u>
	Total general instruction	<u>81,752,579</u>	<u>108,281,070</u>	<u>107,462,144</u>	<u>818,926</u>

Richland County School District One
Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund (Including Charter Schools)
For the fiscal year ended June 30, 2013

		Original Budget	Final Budget	Actual	Variance with Final Budget
Expenditures, Continued					
100	Instruction, continued				
120	Exceptional programs				
121	Educable mentally handicapped				
100	Salaries	2,371,401	2,211,329	2,181,090	30,239
140	Terminal leave	-	-	7,673	(7,673)
200	Employee benefits	-	721,275	708,168	13,107
300	Purchased services	4,268	69,908	65,838	4,070
400	Supplies and materials	5,366	5,366	31	5,335
		<u>2,381,035</u>	<u>3,007,878</u>	<u>2,962,800</u>	<u>45,078</u>
122	Trainable mentally handicapped				
100	Salaries	1,906,282	1,916,922	1,918,411	(1,489)
200	Employee benefits	-	659,748	647,563	12,185
300	Purchased services	3,240	3,240	27	3,213
400	Supplies and materials	1,370	1,370	60	1,310
		<u>1,910,892</u>	<u>2,581,280</u>	<u>2,566,061</u>	<u>15,219</u>
123	Orthopedically handicapped				
100	Salaries	295,965	286,020	256,268	29,752
200	Employee benefits	-	102,435	100,351	2,084
300	Purchased services	1,000	1,000	2,601	(1,601)
400	Supplies and materials	1,042	1,042	-	1,042
		<u>298,007</u>	<u>390,497</u>	<u>359,220</u>	<u>31,277</u>
124	Visually handicapped				
100	Salaries	155,210	158,065	158,065	-
200	Employee benefits	-	55,510	54,351	1,159
300	Purchased services	2,050	2,050	1,000	1,050
400	Supplies and materials	700	700	-	700
		<u>157,960</u>	<u>216,325</u>	<u>213,416</u>	<u>2,909</u>
125	Hearing handicapped				
100	Salaries	871,312	688,926	658,411	30,515
200	Employee benefits	-	244,535	239,354	5,181
300	Purchased services	1,250	11,250	13,810	(2,560)
400	Supplies and materials	1,602	1,602	-	1,602
		<u>874,164</u>	<u>946,313</u>	<u>911,575</u>	<u>34,738</u>
126	Speech handicapped				
100	Salaries	2,115,733	2,090,911	2,038,779	52,132
140	Terminal leave	-	-	7,999	(7,999)
200	Employee benefits	-	657,390	642,938	14,452
300	Purchased services	9,400	111,915	110,484	1,431
400	Supplies and materials	4,000	4,000	-	4,000
		<u>2,129,133</u>	<u>2,864,216</u>	<u>2,800,200</u>	<u>64,016</u>
127	Learning disabilities				
100	Salaries	5,610,800	5,518,670	5,485,848	32,822
140	Terminal leave	-	-	8,854	(8,854)
200	Employee benefits	29,077	1,823,773	1,807,307	16,466
300	Purchased services	24,945	24,945	26,867	(1,922)
400	Supplies and materials	4,813	4,813	308	4,505
		<u>5,669,635</u>	<u>7,372,201</u>	<u>7,329,184</u>	<u>43,017</u>
128	Emotionally handicapped				
100	Salaries	2,194,493	2,366,217	2,239,274	126,943
140	Terminal leave	-	-	13,140	(13,140)
200	Employee benefits	-	769,218	753,375	15,843
300	Purchased services	37,256	37,256	25,277	11,979
400	Supplies and materials	4,242	5,374	448	4,926
		<u>2,235,991</u>	<u>3,178,065</u>	<u>3,031,514</u>	<u>146,551</u>
	Total exceptional programs	<u>15,656,817</u>	<u>20,556,775</u>	<u>20,173,970</u>	<u>382,805</u>

Richland County School District One
Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund (Including Charter Schools)
For the fiscal year ended June 30, 2013

		Original Budget	Final Budget	Actual	Variance with Final Budget
Expenditures, Continued					
100	Instruction, continued				
130	Preschool programs				
132	Preschool Handicapped Speech (5-Year-Olds)				
300	Purchased services	-	-	2,933	(2,933)
		-	-	2,933	(2,933)
137	Preschool handicapped - self contained (3 & 4 yr. olds)				
100	Salaries	797,523	888,488	851,815	36,673
200	Employee benefits	-	341,563	335,909	5,654
		797,523	1,230,051	1,187,724	42,327
139	Early childhood programs				
100	Salaries	844,700	959,573	952,183	7,390
200	Employee benefits	-	315,205	310,864	4,341
300	Purchased services	-	-	500	(500)
400	Supplies and materials	-	-	1,305	(1,305)
500	Capital outlay	-	850	4,007	(3,157)
		844,700	1,275,628	1,268,859	6,769
	Total preschool programs	1,642,223	2,505,679	2,459,516	46,163
140	Special programs				
141	Gifted and talented academic				
100	Salaries	7,034,475	6,638,400	6,627,736	10,664
140	Terminal leave	-	-	3,600	(3,600)
200	Employee benefits	-	2,117,801	2,124,790	(6,989)
300	Purchased services	20,000	29,188	9,188	20,000
400	Supplies and materials	200,660	183,922	106,601	77,321
600	Other objects	-	2,100	2,100	-
		7,255,135	8,971,411	8,874,015	97,396
142	Disadvantaged				
100	Salaries	49,518	200	200	-
200	Employee benefits	-	61	47	14
		49,518	261	247	14
143	Advanced placement				
100	Salaries	765,646	841,557	774,402	67,155
200	Employee benefits	-	257,873	252,953	4,920
		765,646	1,099,430	1,027,355	72,075
145	Homebound				
100	Salaries	387,962	604,797	548,256	56,541
200	Employee benefits	-	123,440	124,880	(1,440)
300	Purchased services	31,500	94,760	68,368	26,392
400	Supplies and materials	-	-	1,865	(1,865)
		419,462	822,997	743,369	79,628
149	Other special programs				
300	Purchased services	36,000	-	-	-
400	Supplies and materials	10,000	16,949	15,916	1,033
500	Capital outlay	-	62,636	62,471	165
		46,000	79,585	78,387	1,198
	Total special programs	8,535,761	10,973,684	10,723,373	250,311
160	Other exceptional programs				
161	Autism				
100	Salaries	672,316	683,717	641,595	42,122
200	Employee benefits	-	256,723	255,260	1,463
300	Purchased services	10,000	10,000	63	9,937
		672,316	950,440	896,918	53,522
	Total other exceptional programs	672,316	950,440	896,918	53,522

Richland County School District One
Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund (Including Charter Schools)
For the fiscal year ended June 30, 2013

		Original Budget	Final Budget	Actual	Variance with Final Budget
Expenditures, Continued					
100	Instruction, continued				
170	Summer school programs				
171	Primary summer school				
400	Supplies and materials	855,080	-	-	-
		855,080	-	-	-
172	Elementary summer school				
100	Salaries	4,000	4,000	-	4,000
200	Employee benefits	306	306	-	306
300	Purchased services	-	1	-	1
400	Supplies and materials	794,920	61	-	61
		799,226	4,368	-	4,368
173	High school summer school				
100	Salaries	-	107,023	101,563	5,460
200	Employee benefits	-	24,694	23,478	1,216
300	Purchased services	200,000	66,309	1,150	65,159
400	Supplies and materials	-	5,300	5,067	233
600	Other objects	-	-	50	(50)
		200,000	203,326	131,308	72,018
175	Instructional programs beyond regular school day				
100	Salaries	38,000	1,743,309	1,725,309	18,000
200	Employee benefits	1,377	400,625	393,257	7,368
300	Purchased services	69,000	204,784	46,412	158,372
400	Supplies and materials	101,300	172,922	72,718	100,204
500	Capital outlay	-	-	-	-
		209,677	2,521,640	2,237,696	283,944
	Total summer school programs	2,063,983	2,729,334	2,369,004	360,330
180	Adult/continuing education programs				
188	Parenting/family literacy				
100	Salaries	78,400	124,842	115,657	9,185
200	Employee benefits	-	41,215	40,831	384
300	Purchased services	-	50	5,178	(5,128)
400	Supplies and materials	8,100	9,169	9,328	(159)
		86,500	175,276	170,994	4,282
	Total adult/continuing education programs	86,500	175,276	170,994	4,282
190	Instructional pupil activity				
100	Salaries	281,470	279,321	222,598	56,723
200	Employee benefits	-	67,810	67,436	374
		281,470	347,131	290,034	57,097
	Total instruction	110,691,649	146,519,389	144,545,953	1,973,436
200	Support services				
210	Pupil services				
211	Attendance and social work services				
100	Salaries	1,970,866	2,237,213	2,195,670	41,543
200	Employee benefits	-	704,637	697,964	6,673
300	Purchased services	106,433	703,289	621,781	81,508
400	Supplies and materials	29,427	56,441	29,057	27,384
500	Capital outlay	3,011	17,285	11,574	5,711
600	Other objects	-	-	1,195	(1,195)
		2,109,737	3,718,865	3,557,241	161,624

Richland County School District One
Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund (Including Charter Schools)
For the fiscal year ended June 30, 2013

		Original Budget	Final Budget	Actual	Variance with Final Budget
Expenditures, Continued					
200	Support services, continued				
212	Guidance services				
100	Salaries	2,633,146	2,927,590	2,897,584	30,006
140	Terminal leave	-	-	14,039	(14,039)
200	Employee benefits	19,519	951,586	938,961	12,625
300	Purchased services	66,512	86,970	73,891	13,079
400	Supplies and materials	8,570	9,768	9,054	714
500	Capital outlay	-	1,573	1,573	-
600	Other objects	400	243	218	25
		<u>2,728,147</u>	<u>3,977,730</u>	<u>3,935,320</u>	<u>42,410</u>
213	Health services				
100	Salaries	1,486,992	1,513,016	1,301,975	211,041
200	Employee benefits	22,390	420,057	395,321	24,736
300	Purchased services	27,904	33,619	11,785	21,834
400	Supplies and materials	63,381	60,801	49,455	11,346
500	Capital outlay	4,500	8,603	3,571	5,032
		<u>1,605,167</u>	<u>2,036,096</u>	<u>1,762,107</u>	<u>273,989</u>
214	Psychological services				
100	Salaries	1,030,217	1,030,217	1,024,863	5,354
200	Employee benefits	-	324,350	333,017	(8,667)
300	Purchased services	7,000	7,000	3,302	3,698
		<u>1,037,217</u>	<u>1,361,567</u>	<u>1,361,182</u>	<u>385</u>
215	Exceptional program services				
100	Salaries	132,343	134,719	123,766	10,953
200	Employee benefits	-	25,859	25,859	-
300	Purchased services	47,500	47,500	29,392	18,108
		<u>179,843</u>	<u>208,078</u>	<u>179,017</u>	<u>29,061</u>
	Total pupil services	<u>7,660,111</u>	<u>11,302,336</u>	<u>10,794,867</u>	<u>507,469</u>
220	Instructional staff services				
221	Improvement of instruction curriculum development				
100	Salaries	2,393,550	2,736,976	2,730,813	6,163
140	Terminal leave	-	-	20,262	(20,262)
200	Employee benefits	-	794,076	791,270	2,806
300	Purchased services	464,164	589,376	549,721	39,655
400	Supplies and materials	613,042	637,078	440,992	196,086
500	Capital outlay	14,960	31,258	20,839	10,419
600	Other objects	10,358	10,981	16,790	(5,809)
		<u>3,496,074</u>	<u>4,799,745</u>	<u>4,570,687</u>	<u>229,058</u>
222	Library and media services				
100	Salaries	1,746,657	1,833,386	1,815,579	17,807
140	Terminal leave	-	-	758	(758)
200	Employee benefits	-	611,119	599,834	11,285
300	Purchased services	77,916	74,569	51,876	22,693
400	Supplies and materials	791,481	842,457	782,750	59,707
500	Capital outlay	28,942	69,132	78,696	(9,564)
600	Other objects	500	500	-	500
		<u>2,645,496</u>	<u>3,431,163</u>	<u>3,329,493</u>	<u>101,670</u>
223	Supervision of special programs				
100	Salaries	470,356	488,118	488,118	-
200	Employee benefits	-	152,863	148,605	4,258
300	Purchased services	99,684	154,891	145,233	9,658
400	Supplies and materials	98,179	121,729	119,394	2,335
500	Capital outlay	4,500	4,833	975	3,858
600	Other objects	995	995	351	644
		<u>673,714</u>	<u>923,429</u>	<u>902,676</u>	<u>20,753</u>

Richland County School District One
Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund (Including Charter Schools)
For the fiscal year ended June 30, 2013

		Original Budget	Final Budget	Actual	Variance with Final Budget
Expenditures, Continued					
200	Support services, continued				
220	Instructional staff services, continued				
224	Improvement of instruction inservice and staff training				
100	Salaries	2,980,752	3,022,345	2,876,926	145,419
140	Terminal leave	-	-	3,600	(3,600)
200	Employee benefits	412	913,112	895,054	18,058
300	Purchased services	973,100	628,274	514,353	113,921
400	Supplies and materials	43,541	46,591	55,438	(8,847)
500	Capital outlay	18,500	18,500	15,531	2,969
600	Other objects	-	17,265	16,275	990
		4,016,305	4,646,087	4,377,177	268,910
	Total instructional staff services	10,831,589	13,800,424	13,180,033	620,391
230	General administration services				
231	Board of Education				
100	Salaries	599,086	278,865	278,865	-
200	Employee benefits	52,320,373	675,871	275,390	400,481
300	Purchased services	520,416	550,754	255,447	295,307
318	Audit services	72,500	72,500	93,300	(20,800)
400	Supplies and materials	12,845	33,273	19,828	13,445
500	Capital outlay	-	154	544	(390)
600	Other objects	44,330	50,859	133,422	(82,563)
		53,569,550	1,662,276	1,056,796	605,480
232	Office of the Superintendent				
100	Salaries	948,551	1,015,099	999,921	15,178
200	Employee benefits	-	272,954	278,297	(5,343)
300	Purchased services	1,845,437	1,964,807	1,230,418	734,389
400	Supplies and materials	113,726	112,306	110,309	1,997
500	Capital outlay	26,459	42,338	4,622	37,716
600	Other objects	1,268,572	42,630	47,132	(4,502)
		4,202,745	3,450,134	2,670,699	779,435
233	School administration				
100	Salaries	12,806,305	13,047,298	12,536,268	511,030
140	Terminal leave	-	-	48,473	(48,473)
200	Employee benefits	118,892	3,967,236	3,875,917	91,319
300	Purchased services	156,557	245,354	174,693	70,661
400	Supplies and materials	93,611	104,951	76,667	28,284
500	Capital outlay	30,548	50,851	48,708	2,143
600	Other objects	6,474	11,359	14,956	(3,597)
		13,212,387	17,427,049	16,775,682	651,367
	Total general administration services	70,984,682	22,539,459	20,503,177	2,036,282
250	Finance and operations services				
252	Fiscal services				
100	Salaries	1,753,413	1,810,971	1,778,042	32,929
140	Terminal leave	-	-	1,681	(1,681)
200	Employee benefits	-	543,822	535,600	8,222
300	Purchased services	173,960	183,858	121,591	62,267
400	Supplies and materials	147,502	233,316	211,014	22,302
500	Capital outlay	2,385	14,146	19,648	(5,502)
600	Other objects	5,568	5,411	5,440	(29)
		2,082,828	2,791,524	2,673,016	118,508
253	Facilities acquisition & construction				
100	Salaries	379,041	386,292	385,592	700
200	Employee benefits	-	117,954	115,753	2,201
300	Purchased services	22,665	42,900	8,439	34,461
400	Supplies and materials	9,400	10,897	7,484	3,413
500	Capital outlay	-	25,000	7,228	17,772
600	Other objects	235	235	-	235
		411,341	583,278	524,496	58,782

Richland County School District One
Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund (Including Charter Schools)
For the fiscal year ended June 30, 2013

		Original Budget	Final Budget	Actual	Variance with Final Budget
Expenditures, Continued					
200	Support services, continued				
250	Finance and operations services, continued				
254	Operation and maintenance of plant				
100	Salaries	10,418,373	10,579,145	9,963,352	615,793
140	Terminal leave	-	-	71,878	(71,878)
200	Employee benefits	-	3,655,988	3,655,979	9
300	Purchased services	2,419,537	3,313,459	2,732,002	581,457
321	Public utilities	1,146,119	1,194,619	1,194,202	417
400	Supplies and materials	1,313,196	1,803,930	1,552,215	251,715
470	Energy	10,287,275	10,830,604	9,636,584	1,194,020
500	Capital outlay	269,640	355,059	266,653	88,406
600	Other objects	500	500	8,459	(7,959)
		25,854,640	31,733,304	29,081,324	2,651,980
255	Student transportation (state mandated)				
100	Salaries	5,906,131	6,980,578	6,974,331	6,247
140	Terminal leave	-	-	2,846	(2,846)
200	Employee benefits	-	2,397,204	2,372,922	24,282
300	Purchased services	742,001	759,326	960,602	(201,276)
400	Supplies and materials	99,018	102,011	96,723	5,288
500	Capital outlay	32,895	53,527	16,728	36,799
		6,780,045	10,292,646	10,424,152	(131,506)
257	Internal services				
100	Salaries	754,836	699,842	645,287	54,555
140	Terminal leave	-	-	408	(408)
200	Employee benefits	-	214,648	215,468	(820)
300	Purchased services	171,953	208,541	132,916	75,625
400	Supplies and materials	16,695	152,421	25,027	127,394
500	Capital outlay	2,000	2,672	1,595	1,077
600	Other objects	1,500	1,500	2,318	(818)
		946,984	1,279,624	1,023,019	256,605
258	Security				
100	Salaries	1,350,278	1,416,409	1,366,057	50,352
200	Employee benefits	-	461,078	458,236	2,842
300	Purchased services	2,235,981	2,594,303	2,499,136	95,167
400	Supplies and materials	14,920	347,734	209,693	138,041
500	Capital outlay	3,500	3,940	8,779	(4,839)
		3,604,679	4,823,464	4,541,901	281,563
259	Internal auditing services				
100	Salaries	70,771	70,771	70,771	-
200	Employee benefits	-	22,610	21,932	678
300	Purchased services	2,200	2,200	3,600	(1,400)
400	Supplies and materials	825	825	-	825
500	Capital outlay	1,000	1,000	-	1,000
600	Other objects	200	310	270	40
		74,996	97,716	96,573	1,143
	Total finance and operations services	39,755,513	51,601,556	48,364,481	3,237,075
260	Central support services				
262	Planning				
100	Salaries	825,187	818,705	813,270	5,435
140	Terminal leave	-	-	2,250	(2,250)
200	Employee benefits	-	225,751	222,390	3,361
300	Purchased services	146,787	168,596	45,355	123,241
400	Supplies and materials	238,569	300,461	212,853	87,608
500	Capital outlay	-	-	-	-
600	Other objects	24,750	34,750	29,900	4,850
		1,235,293	1,548,263	1,326,018	222,245

Richland County School District One
Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund (Including Charter Schools)
For the fiscal year ended June 30, 2013

		Original Budget	Final Budget	Actual	Variance with Final Budget
Expenditures, Continued					
200	Support services, continued				
260	Central support services, continued				
263	Information services				
100	Salaries	432,358	447,145	447,116	29
200	Employee benefits	-	137,272	133,300	3,972
300	Purchased services	130,637	190,881	119,116	71,765
400	Supplies and materials	22,824	22,569	12,824	9,745
500	Capital outlay	13,609	21,245	8,407	12,838
600	Other objects	600	600	340	260
		600,028	819,712	721,103	98,609
264	Staff services				
100	Salaries	6,573,039	1,421,979	1,421,978	1
200	Employee benefits	40,000	391,633	382,810	8,823
300	Purchased services	355,744	377,151	220,408	156,743
400	Supplies and materials	48,440	82,130	73,690	8,440
500	Capital outlay	22,724	22,724	8,515	14,209
600	Other objects	5,830	5,831	891	4,940
		7,045,777	2,301,448	2,108,292	193,156
266	Technology and data processing services				
100	Salaries	2,405,692	2,424,490	2,424,435	55
200	Employee benefits	-	810,594	810,581	13
300	Purchased services	506,734	590,082	483,252	106,830
400	Supplies and materials	852,210	1,244,666	1,244,630	36
500	Capital outlay	149,715	425,119	425,096	23
600	Other objects	2,500	2,343	2,850	(507)
		3,916,851	5,497,294	5,390,844	106,450
	Total central support services	12,797,949	10,166,717	9,546,257	620,460
270	Support Services - Pupil Activity				
271	Pupil service activities				
100	Salaries	1,934,467	1,834,387	1,664,442	169,945
200	Employee benefits	-	429,767	418,040	11,727
300	Purchased services	330,480	463,170	427,309	35,861
400	Supplies and materials	60,000	128,499	105,603	22,896
500	Capital outlay	11,841	567,037	567,026	11
600	Other objects	10,000	10,000	32,611	(22,611)
660	Supporting services pupil activity	511,106	561,017	468,550	87,730
		2,857,894	3,993,877	3,683,581	305,559
	Total support services	144,887,738	113,404,369	106,072,396	7,327,236
300	Community services				
330	Civic services				
100	Salaries	143,613	174,363	235,308	(60,945)
200	Employee benefits	-	54,369	53,051	1,318
300	Purchased services	7,175	7,175	13,377	(6,202)
400	Supplies and materials	13,650	33,650	27,509	6,141
500	Capital outlay	10,479	12,470	9,384	3,086
		174,917	282,027	338,629	(56,602)
390	Other community services				
300	Purchased services	40,500	21,210	-	21,210
400	Supplies and materials	6,500	6,500	-	6,500
		47,000	27,710	-	27,710
	Total community services	221,917	309,737	338,629	(28,892)
410	Intergovernmental expenditures				
412-720	Payments to other governmental units	-	-	44,515	(44,515)
416-720	LEA Payments to public charter schools	2,000,000	2,000,000	3,192,931	(1,192,931)
	Total intergovernmental expenditures	2,000,000	2,000,000	3,237,446	(1,237,446)
	Total expenditures	257,801,304	262,233,495	254,194,424	8,034,334

Richland County School District One
Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund (Including Charter Schools)
For the fiscal year ended June 30, 2013

		Original Budget	Final Budget	Actual	Variance with Final Budget
<i>Expenditures, Continued</i>					
Other financing sources (uses)					
5220	Transfer from special revenue fund	-	-	5,626	(5,626)
5230	Transfer from special revenue EIA fund	4,797,166	4,797,166	5,791,932	(994,766)
5280	Transfer from other funds indirect costs	1,042,200	1,042,200	2,354,049	(1,311,849)
380-710	Transfer to charter schools	(1,400,000)	(1,400,000)	-	(1,400,000)
421-710	Transfer to special revenue fund	(69,217)	(110,467)	(654,088)	543,621
422-710	Transfer to special revenue EIA fund	-	-	-	-
424-710	Transfer to school building fund	(2,300,000)	(2,300,000)	(3,113,893)	813,893
425-710	Transfer to food service fund	-	(90,000)	(386,144)	296,144
	Total other financing sources (uses)	2,070,149	1,938,899	3,997,482	(2,058,583)
	Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ (3,321,327)	\$ (8,013,148)	3,067,971	\$ 6,959,216
Fund balance, beginning of year				54,273,949	
Fund balance, end of year				\$ 57,341,920	

Footnote: Accounting principles generally accepted in the United States of America serve as the budgetary basis of accounting.

Carolina School for Inquiry**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund**
For the fiscal year ended June 30, 2013

		Final Budget	Actual	Variance with Budget
Revenues				
1000	Revenue from local sources			
1500	Earnings on investments			
1510	Interest on investments	\$ 1,300	\$ 1,827	\$ 527
1700	Pupil activities			
1740	Student fees	2,000	-	(2,000)
1900	Other revenue from local sources			
1920	Contributions and donations from private sources	4,000	3,873	(127)
	Total local sources	7,300	5,700	(1,600)
3000	Revenue from state sources			
3300	Education Finance Act (EFA)			
3310	Full-time programs			
3311	Kindergarten	1,299,913	210,871	(1,089,042)
3312	Primary	-	531,819	531,819
3313	Elementary	-	299,602	299,602
3316	Speech handicapped (Part-time)	-	128,299	128,299
3320	Part-time programs			
3321	Emotionally handicapped	-	16,637	16,637
3322	Educable mentally handicapped	-	14,190	14,190
3323	Learning disabilities	-	14,190	14,190
3324	Hearing handicapped	-	41,918	41,918
3326	Orthopedically handicapped	-	16,637	16,637
3330	Miscellaneous EFA programs			
3331	Autism	-	20,959	20,959
	Total revenue from state sources	1,299,913	1,295,122	(4,791)
	Total revenue all sources	1,307,213	1,300,822	(6,391)
Expenditures				
100	Instruction			
110	General instruction			
111	Kindergarten programs			
100	Salaries	-	93,484	(93,484)
200	Employee benefits	-	21,179	(21,179)
300	Purchased services	-	7,140	(7,140)
400	Supplies and materials	-	457	(457)
		-	122,260	(122,260)
112	Primary programs			
100	Salaries	494,688	164,324	330,364
200	Employee benefits	180,680	29,352	151,328
300	Purchased services	44,000	17,082	26,918
400	Supplies and materials	40,500	13,405	27,095
500	Capital outlay	15,000	23,196	(8,196)
		774,868	247,359	527,509

Carolina School for Inquiry**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund**
For the fiscal year ended June 30, 2013

		Final Budget	Actual	Variance with Budget
	Expenditures, Continued			
100	Instruction			
110	General Instruction			
113	Elementary programs			
100	Salaries	-	228,740	(228,740)
200	Employee benefits	-	135,709	(135,709)
300	Purchased services	-	16,188	(16,188)
400	Supplies and materials	-	11,548	(11,548)
500	Capital outlay	-	5,613	(5,613)
		-	397,798	(397,798)
120	Exceptional programs			
127	Learning disabilities			
300	Purchased services	20,000	18,890	1,110
		20,000	18,890	1,110
160	Other exceptional programs			
161	Autism			
300	Purchased services	10,000	-	10,000
		10,000	-	10,000
	Total instruction	804,868	786,307	18,561
200	Support services			
210	Pupil services			
213	Health services			
100	Salaries	31,000	1,436	29,564
200	Employee benefits	16,466	5,160	11,306
300	Purchased services	1,000	-	1,000
		48,466	6,596	41,870
214	Psychological services			
300	Purchased services	4,000	2,825	1,175
		4,000	2,825	1,175
215	Exceptional program services			
300	Purchased services	45,000	27,809	17,191
		45,000	27,809	17,191
220	Instructional staff services			
221	Improvement of instruction curriculum development			
100	Salaries	-	14,100	(14,100)
200	Employee benefits	-	2,783	(2,783)
		-	16,883	(16,883)
220	Instructional staff services			
222	Library and media services			
400	Supplies and materials	10,000	-	10,000
		10,000	-	10,000
224	Improvement of instruction and staff training			
300	Purchased services	15,000	13,443	1,557
		15,000	13,443	1,557

Carolina School for Inquiry**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund**
For the fiscal year ended June 30, 2013

		Final Budget	Actual	Variance with Budget
Expenditures, Continued				
200	Support services, continued			
230	General administration services			
231	Board of education			
300	Purchased services	25,200	4,814	20,386
318	Audit services	-	14,300	(14,300)
400	Supplies and material	500	182	318
600	Other objects	10,860	9,272	1,588
		<u>36,560</u>	<u>28,568</u>	<u>7,992</u>
233	School administration			
100	Salaries	138,125	136,692	1,433
200	Employee benefits	46,925	45,284	1,641
300	Purchased services	15,000	7,474	7,526
400	Supplies and materials	16,000	17,786	(1,786)
500	Capital outlay	8,000	11,642	(3,642)
		<u>224,050</u>	<u>218,878</u>	<u>5,172</u>
250	Finance and operations services			
252	Fiscal services			
300	Purchased services	18,900	18,548	352
600	Other objects	800	1,189	(389)
		<u>19,700</u>	<u>19,737</u>	<u>(37)</u>
254	Operation and maintenance of plant			
300	Purchased services	95,500	48,288	47,212
400	Supplies and materials	1,500	36,179	(34,679)
		<u>97,000</u>	<u>84,467</u>	<u>12,533</u>
255	Student transportation (state mandated)			
300	Purchased services	-	851	(851)
		<u>-</u>	<u>851</u>	<u>(851)</u>
260	Central support services			
263	Information services			
300	Purchased services	5,000	1,082	3,918
		<u>5,000</u>	<u>1,082</u>	<u>3,918</u>
266	Technology and data processing services			
300	Purchased services	8,000	6,907	1,093
		<u>8,000</u>	<u>6,907</u>	<u>1,093</u>
270	Support services - pupil activity			
271	Pupil service activities			
600	Other objects	10,000	32,611	(22,611)
		<u>10,000</u>	<u>32,611</u>	<u>(22,611)</u>
	Total support services	<u>522,776</u>	<u>460,657</u>	<u>62,119</u>
	Total expenditures	<u>1,327,644</u>	<u>1,246,964</u>	<u>80,680</u>
Other financing uses				
422-710	Transfer to special revenue EIA fund	-	22,684	(22,684)
	Total other financing uses	<u>-</u>	<u>22,684</u>	<u>(22,684)</u>
	Excess of revenues over expenditures and other financing uses	<u>\$ (20,431)</u>	<u>76,542</u>	<u>\$ (96,973)</u>
Fund balance, beginning of year			<u>514,527</u>	
Fund balance, end of year			<u>\$ 591,069</u>	

Midlands Math and Business Academy

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund

For the fiscal year ended June 30, 2013

		Final Budget	Actual	Variance with Final Budget
Revenues				
1000	Revenue from local sources			
1500	Earnings on investments			
1510	Interest on investments	\$ 427	\$ 427	\$ -
1700	Pupil activities			
1740	Student fees	30,000	78	(29,922)
1790	Other pupil activity income	1,300	709	(591)
	Total local sources	31,727	1,214	(30,513)
3000	Revenue from state sources			
3300	Education Finance Act (EFA)			
3310	Full-time programs			
3313	Elementary	732,670	483,833	(248,837)
3315	Trainable mentally handicapped	-	7,502	7,502
3316	Speech handicapped	-	19,356	19,356
3320	Part-time programs			
3321	Emotionally handicapped	-	7,502	7,502
3323	Learning disabilities	-	41,188	41,188
3326	Orthopedically handicapped	-	30,010	30,010
3330	Miscellaneous EFA programs			
3331	Autism	-	7,502	7,502
	Total state sources		596,893	(135,777)
	Total revenue all sources		598,107	(166,290)
Expenditures				
100	Instruction			
110	General instruction			
113	Elementary programs			
100	Salaries	308,111	175,848	132,263
200	Employee benefits	57,118	39,496	17,622
300	Purchased services	1,000	396	604
400	Supplies and materials	17,000	11,576	5,424
500	Capital outlay	13,000	11,334	1,666
		396,229	238,650	157,579
120	Exceptional programs			
127	Learning disabilities			
100	Salaries	57,279	33,393	23,886
200	Employee benefits	14,454	9,948	4,506
400	Supplies and materials	500	-	500
		72,233	43,341	28,892
170	Summer school programs			
172	Elementary summer school			
100	Salaries	4,000	-	4,000
200	Employee benefits	306	-	306
		4,306	-	4,306

Midlands Math and Business Academy

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund

For the fiscal year ended June 30, 2013

		Final Budget	Actual	Variance with Final Budget
Expenditures, Continued				
100	Instruction, continued			
170	Summer school programs, continued			
175	Instructional programs beyond regular school day			
100	Salaries	18,000	-	18,000
200	Employee benefits	1,377	-	1,377
300	Purchased Services	1,500	-	1,500
		<u>20,877</u>	<u>-</u>	<u>20,877</u>
	Total instruction	<u>493,645</u>	<u>281,991</u>	<u>211,654</u>
200	Support services			
210	Pupil services			
213	Health services			
100	Salaries	21,112	179	20,933
200	Employee benefits	5,924	-	5,924
300	Purchased services	1,000	640	360
		<u>28,036</u>	<u>819</u>	<u>27,217</u>
214	Psychological services			
300	Purchased services	3,000	428	2,572
		<u>3,000</u>	<u>428</u>	<u>2,572</u>
220	Instructional staff services			
221	Improvement of instruction curriculum development			
300	Purchased services	30,400	43,770	(13,370)
		<u>30,400</u>	<u>43,770</u>	<u>(13,370)</u>
224	Improvement of instruction inservice and staff training			
100	Salaries	-	4,800	(4,800)
200	Employee benefits	-	298	(298)
300	Purchased services	11,500	7,168	4,332
		<u>11,500</u>	<u>12,266</u>	<u>(766)</u>
230	General administration services			
231	Board of Education			
300	Purchased services	51,200	50,284	916
318	Audit services	14,500	26,500	(12,000)
400	Supplies and materials	3,000	2,835	165
600	Other objects	10,120	8,970	1,150
		<u>78,820</u>	<u>88,589</u>	<u>(9,769)</u>
233	School administration			
100	Salaries	131,460	105,666	25,794
200	Employee benefits	22,270	15,154	7,116
300	Purchased services	2,000	478	1,522
400	Supplies and materials	5,000	5,803	(803)
500	Capital outlay	8,000	4,768	3,232
		<u>168,730</u>	<u>131,869</u>	<u>36,861</u>

Midlands Math and Business Academy

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund

For the fiscal year ended June 30, 2013

		Final Budget	Actual	Variance with Final Budget
Expenditures, Continued				
200	Support services			
250	Finance and operations services			
252	Fiscal services			
300	Purchased services	25,000	26,728	(1,728)
600	Other objects	600	498	102
		<u>25,600</u>	<u>27,226</u>	<u>(1,626)</u>
254	Operation and maintenance of plant			
300	Purchased services	101,467	77,508	23,959
321	Public utilities	700	387	313
400	Supplies and materials	5,000	3,517	1,483
470	Energy	18,000	11,882	6,118
		<u>125,167</u>	<u>93,294</u>	<u>31,873</u>
255	Student transportation			
300	Purchased services	5,750	1,440	4,310
		<u>5,750</u>	<u>1,440</u>	<u>4,310</u>
258	Security			
300	Purchased services	11,750	4,784	6,966
		<u>11,750</u>	<u>4,784</u>	<u>6,966</u>
260	Central support services			
263	Information services			
300	Purchased services	5,000	514	4,486
		<u>5,000</u>	<u>514</u>	<u>4,486</u>
270	Support services pupil activity			
271	Pupil service activities			
660	Supporting services pupil activity	7,000	2,263	4,737
		<u>7,000</u>	<u>2,263</u>	<u>4,737</u>
	Total support services	<u>500,753</u>	<u>407,262</u>	<u>93,491</u>
	Total expenditures	<u>994,398</u>	<u>689,253</u>	<u>305,145</u>
Other financing uses				
421-710	Transfer to special projects fund	-	(17,058)	(17,058)
	Total other financing uses	<u>-</u>	<u>(17,058)</u>	<u>(17,058)</u>
	Excess (deficiency) of revenues over (under) expenditures and other financing uses	<u>\$ (230,001)</u>	<u>(108,204)</u>	<u>\$ 121,797</u>
Fund balance, beginning of year			<u>277,464</u>	
Fund balance, end of year			<u>\$ 169,260</u>	

Footnote: Accounting principles generally accepted in the United States of America serve as the budgetary basis of accounting.

Richland One Middle College

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund
For the fiscal year ended June 30, 2013

		Final Budget	Actual	Variance with Final Budget
Revenues				
3000	Revenue from state sources			
3300	Education Finance Act (EFA)			
3310	Full-time programs			
3314	High school	\$ 1,139,204	\$ 1,313,057	\$ 173,853
	Total state sources	1,139,204	1,313,057	173,853
	Total revenue all sources	1,139,204	1,313,057	173,853
Expenditures				
100	Instruction			
110	General instruction			
114	High School Programs			
100	Salaries	356,184	356,184	-
200	Employee benefits	102,187	102,187	-
300	Purchased services	49,221	51,271	(2,050)
400	Supplies and materials	88,740	86,073	2,667
500	Capital outlay	89,625	87,575	2,050
		685,957	683,290	2,667
120	Exceptional programs			
127	Learning disabilities			
100	Salaries	55,457	55,457	-
200	Employee benefits	14,623	14,623	-
		70,080	70,080	-
	Total instruction	756,037	753,370	2,667
200	Support services			
210	Pupil services			
212	Guidance Services			
100	Salaries	60,637	60,637	-
200	Employee benefits	19,519	19,520	(1)
300	Purchased services	-	-	-
		80,156	80,157	(1)
224	Improvement of instruction inservice and staff training			
100	Salaries	5,390	5,390	-
200	Employee benefits	412	412	-
300	Purchased services	24,272	24,272	-
		30,074	30,074	-
230	General administration services			
231	Board of Education			
300	Purchased services	37,590	37,589	1
		37,590	37,589	1

Richland One Middle College

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund
For the fiscal year ended June 30, 2013

		Final Budget	Actual	Variance with Final Budget
Expenditures, Continued				
200	Support services, continued			
230	General administration services, continued			
233	School administration			
100	Salaries	151,206	109,390	41,816
200	Employee benefits	49,697	36,838	12,859
300	Purchased services	2,575	2,575	-
400	Supplies and materials	1,797	1,797	-
600	Other objects	100	100	-
		<u>205,375</u>	<u>150,700</u>	<u>54,675</u>
200	Support services			
250	Finance and operations services			
252	Fiscal services			
300	Purchased services	10,918	10,918	-
		<u>10,918</u>	<u>10,918</u>	<u>-</u>
254	Operation and maintenance of plant			
300	Purchased services	19,054	15,401	3,653
		<u>19,054</u>	<u>15,401</u>	<u>3,653</u>
	Total support services	<u>383,167</u>	<u>324,839</u>	<u>58,328</u>
	Total expenditures	<u>1,139,204</u>	<u>1,078,209</u>	<u>60,995</u>
	Excess (deficiency) of revenues over (under)			
	expenditures and other financing uses	<u>\$ -</u>	234,848	<u>\$ 234,848</u>
	Fund balance, beginning of year		1,444,325	
	Fund balance, end of year		<u>\$ 1,679,173</u>	

Footnote: Accounting principles generally accepted in the United States of America serve as the budgetary basis of accounting.



Schedule B SPECIAL REVENUE FUNDS

The special revenue funds are used to record revenues derived from the State of South Carolina and the federal government, certain of which require matching revenues from local sources, which are required to finance particular activities. Separate revenues, expenditures and changes in fund balances are set forth for various reporting requirements.

During 1984, the state legislature passed the Education Improvement Act (EIA) to upgrade the quality of education in South Carolina. Because of the categorical nature of the revenues, the state requires that revenues and expenditures be accounted for in a separate fund. Accordingly, the EIA Fund is reported as a special revenue fund.

The Special Projects Fund is used to account for all federal, state and local projects except for those subject to the Education Improvement Act.

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Richland County School District One
Combining Balance Sheet - Special Revenue Funds
June 30, 2013

	Special Projects	Education Improvement Act	Total
Assets			
Cash and investments	\$ -	\$ 6,313,631	\$ 6,313,631
Accounts receivable	210,984	-	210,984
Due from other governmental units	9,722,254	1,792,150	11,514,404
Prepaid items	30,568	48,033	78,601
Total assets	<u>\$ 9,963,806</u>	<u>\$ 8,153,814</u>	<u>\$ 18,117,620</u>
Liabilities and Fund Balance			
Liabilities			
Accounts payable	\$ 1,184,366	\$ 247,983	\$ 1,432,349
Accrued liabilities	2,218,215	2,157,271	4,375,486
Due to other governmental units	689	17,587	18,276
Due to other funds	2,757,055	-	2,757,055
Unearned revenue	3,803,481	5,730,973	9,534,454
Total liabilities	<u>9,963,806</u>	<u>8,153,814</u>	<u>18,117,620</u>
Fund balance			
Nonspendable	30,568	48,033	78,601
Unassigned	<u>(30,568)</u>	<u>(48,033)</u>	<u>(78,601)</u>
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 9,963,806</u>	<u>\$ 8,153,814</u>	<u>\$ 18,117,620</u>

Richland County School District One

*Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds**For the fiscal year ended June 30, 2013*

	Special Projects	Education Improvement Act	Total
Revenues			
Local sources	\$ 1,552,754	\$ 38,452	\$ 1,591,206
State sources	2,167,509	22,047,219	24,214,728
Federal sources	26,202,442	-	26,202,442
Total revenues	29,922,705	22,085,671	52,008,376
Expenditures			
Instruction	18,046,748	13,826,772	31,873,520
Support services	10,981,161	2,343,648	13,324,809
Community services	137,965	7,959	145,924
Intergovernmental expenditures	145,040	115,360	260,400
Total expenditures	29,310,914	16,293,739	45,604,653
Excess of revenues over expenditures	611,791	5,791,932	6,403,723
Other financing sources (uses)			
Transfers in	654,089	-	654,089
Transfers out	(1,265,880)	(5,791,932)	(7,057,812)
Total other financing sources (uses)	(611,791)	(5,791,932)	(6,403,723)
Net change in fund balances	-	-	-
Fund balance, beginning of year	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -

Richland County School District One
Balance Sheet - Special Projects Fund
June 30, 2013

Assets

Accounts receivable	\$ 210,984
Due from other governmental units	9,722,254
Prepaid items	30,568
	<hr/>
Total assets	\$ 9,963,806
	<hr/>

Liabilities and Fund Balance**Liabilities**

Accounts payable	\$ 1,184,366
Accrued liabilities	2,218,215
Due to other governmental units	689
Due to other funds	2,757,055
Unearned revenue	3,803,481
	<hr/>
Total liabilities	9,963,806
	<hr/>

Fund balance

Nonspendable	30,568
Unassigned	(30,568)
	<hr/>
Total fund balance	-
	<hr/>
Total liabilities and fund balance	\$ 9,963,806
	<hr/>

Richland County School District One
Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund - (Including Charter Schools)
For the fiscal year ended June 30, 2013

	Title I (201)	IDEA (203)	IDEA- Preschool (205)	Occupational Education (207)	Drug Free Schools (209)	* Adult Education	* Other Restricted State Grants	* Other Special Revenue Programs	Total
Revenues									
1000 Revenue from local sources									
1300 Tuition									
1330 Tuition from patrons for adult/continuing education	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77,895	\$ -	\$ -	\$ 77,895
1600 Food services									
1610 Lunch sales to pupils	-	-	-	-	-	-	-	1,072	1,072
1700 Pupil activities									
1790 Other pupil activity income	-	-	-	-	-	-	-	56,864	56,864
1900 Other revenue from local sources									
1920 Contributions & Donations From Private Sources	-	-	-	-	-	-	-	5,950	5,950
1930 Medicaid	-	-	-	-	-	-	-	55,881	55,881
1990 Miscellaneous local revenue	-	-	-	-	-	-	-	8,746	8,746
1999 Revenue from other local sources	-	-	-	-	-	-	-	1,404,655	1,404,655
Total local sources	-	-	-	-	-	77,895	-	1,533,168	1,611,063
3000 Revenue from state sources									
3100 Restricted state funding									
3110 Occupational education									
3116 EEDA - miscellaneous	-	-	-	-	-	-	82,840	-	82,840
3118 EEDA Career Specialist	-	-	-	-	-	-	695,690	-	695,690
3120 General education									
3123 Formative Assessment	-	-	-	-	-	-	31,638	-	31,638
3127 Student Health and Fitness - PE Teachers	-	-	-	-	-	-	187,778	-	187,778
3128 High/Middle Schools that Work	-	-	-	-	-	-	56,916	-	56,916
3130 Special programs									
3133 12 Months Program	-	-	-	-	-	-	19,561	-	19,561
3136 Student Health and Fitness - Nurses	-	-	-	-	-	-	59,953	-	59,953
3190 Miscellaneous restricted state grants									
3193 Education License Plates	-	-	-	-	-	-	2,113	-	2,113
3199 Other Restricted State Grants	-	-	-	-	-	-	-	220,757	220,757
3600 Education Lottery Act Revenue									
3607 6-8 Enhancement	-	-	-	-	-	-	62,920	-	62,920
3610 K-5 Enhancement	-	-	-	-	-	-	826,486	-	826,486
3900 Other State Revenue									
3999 Revenue from Other State Sources	-	-	-	-	-	-	-	1,859	1,859
Total state sources	-	-	-	-	-	-	2,025,895	222,616	2,248,511

Richland County School District One
Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund - (Including Charter Schools)
For the fiscal year ended June 30, 2013

Revenues, Continued									
	Title I (201)	IDEA (203)	IDEA- Preschool (205)	Occupational Education (207)	Drug Free Schools (209)	* Adult Education	* Other Restricted State Grants	*Other Special Revenue Programs	Total
4000 Revenue from federal sources									
4200 Occupational education									
4210 Perkins Aid, Title I	-	-	-	450,409	-	-	-	-	450,409
4300 Elementary & Secondary Education Act of 1965									
4310 Title I, Basic State Grant Programs	10,924,225	-	-	-	-	-	-	201,733	11,125,958
4314 School Improvement Discretionary	-	-	-	-	-	-	-	1,684,164	1,684,164
4316 School Improvement Discretionary (ARRA)	-	-	-	-	-	-	-	1,138,053	1,138,053
4341 Language Instruction for Limited English Proficient and Immigrant Students, Title III	-	-	-	-	-	-	-	119,342	119,342
4351 Improving Teacher Quality	-	-	-	-	-	-	-	1,640,057	1,640,057
4400 Adult education									
4410 Basic Adult Education	-	-	-	-	-	357,214	-	-	357,214
4430 State Literacy Resource	-	-	-	-	-	10,600	-	-	10,600
4500 Programs for children with disabilities									
4510 Individuals with Disabilities Education Act (IDEA)	-	5,835,236	-	-	-	-	-	14,414	5,849,650
4520 Preschool grants (IDEA)	-	-	264,495	-	-	-	-	-	264,495
4800 USDA Reimbursement									
4810 School Lunch and After School Snacks Program	-	-	-	-	-	-	-	698,004	698,004
4900 Other federal sources									
4924 21 Century Learning Centers Program (Title IV, 21st Century Schools)	-	-	-	-	-	-	-	991,204	991,204
4940 Safe School Climate	-	-	-	-	-	-	-	276,609	276,609
4990 Other federal revenue	-	-	-	-	-	-	-	-	-
4999 Revenues from other federal sources	-	-	-	-	-	-	-	1,613,683	1,613,683
Total federal sources	10,924,225	5,835,236	264,495	450,409	-	367,814	-	8,377,263	26,219,442
Total revenues	10,924,225	5,835,236	264,495	450,409	-	445,709	2,025,895	10,133,047	30,079,016

Richland County School District One
Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund - (Including Charter Schools)
For the fiscal year ended June 30, 2013

		Title I (201)	IDEA (203)	IDEA- Preschool (205)	Occupational Education (207)	Drug Free Schools (209)	* Adult Education	* Other Restricted State Grants	*Other Special Revenue Programs	Total
Expenditures										
100	Instruction									
110	General instruction									
111	Kindergarten programs									
100	Salaries	-	-	-	-	-	-	10,540	-	10,540
200	Employee benefits	-	-	-	-	-	-	2,587	-	2,587
400	Supplies and materials	-	-	-	-	-	-	6,611	-	6,611
112	Primary programs									
100	Salaries	650,251	-	-	-	-	-	61,125	-	711,376
200	Employee benefits	218,592	-	-	-	-	-	13,898	-	232,490
300	Purchased services	-	-	-	-	-	-	3,574	-	3,574
400	Supplies and materials	-	-	-	-	-	-	301,704	-	301,704
113	Elementary programs									
100	Salaries	356,953	-	-	-	-	-	276,484	26,395	659,832
200	Employee benefits	109,784	-	-	-	-	-	60,801	6,104	176,689
300	Purchased services	-	-	-	-	-	-	93,940	202,192	296,132
400	Supplies and materials	-	-	-	-	-	-	192,996	268,643	461,639
500	Capital outlay	-	-	-	-	-	-	38,521	196,430	234,951
600	Other objects	-	-	-	-	-	-	-	100	100
114	High school programs									
100	Salaries	-	-	-	-	-	-	-	1,356,277	1,356,277
140	Terminal leave	-	-	-	-	-	-	-	2,917	2,917
200	Employee benefits	-	-	-	-	-	-	-	259,022	259,022
300	Purchased services	-	-	-	-	-	-	-	161,923	161,923
400	Supplies and materials	-	-	-	-	-	-	-	408,258	408,258
500	Capital outlay	-	-	-	-	-	-	-	465,742	465,742
600	Other objects	-	-	-	-	-	-	-	4,500	4,500
115	Career and technology education (vocational) programs									
100	Salaries	-	-	-	100,054	-	-	-	-	100,054
200	Employee benefits	-	-	-	37,120	-	-	-	-	37,120
300	Purchased services	-	-	-	48,104	-	-	-	-	48,104
500	Capital outlay	-	-	-	-	-	-	2,113	-	2,113
120	Exceptional programs									
121	Educable mentally handicapped									
100	Salaries	-	205,882	-	-	-	-	-	11,717	217,599
200	Employee benefits	-	66,986	-	-	-	-	-	2,697	69,683
300	Purchased services	-	5,964	-	-	-	-	-	-	5,964
400	Supplies and materials	-	116	-	-	-	-	-	-	116

Richland County School District One
Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund - (Including Charter Schools)
For the fiscal year ended June 30, 2013

		Title I (201)	IDEA (203)	IDEA- Preschool (205)	Occupational Education (207)	Drug Free Schools (209)	* Adult Education	* Other Restricted State Grants	*Other Special Revenue Programs	Total
100	Expenditures, Continued									
120	Instruction, continued									
122	Exceptional programs, continued									
	122 Trainable mentally handicapped									
	100 Salaries	-	264,634	-	-	-	-	-	5,287	269,921
	200 Employee benefits	-	68,785	-	-	-	-	-	1,217	70,002
	300 Purchased services	-	3,006	-	-	-	-	-	-	3,006
	400 Supplies and materials	-	17,921	-	-	-	-	-	-	17,921
123	Orthopedically handicapped									
	100 Salaries	-	77,198	-	-	-	-	-	-	77,198
	200 Employee benefits	-	15,878	-	-	-	-	-	-	15,878
	300 Purchased services	-	16,507	-	-	-	-	-	-	16,507
124	Visually handicapped									
	100 Salaries	-	1,754	-	-	-	-	-	-	1,754
	200 Employee benefits	-	556	-	-	-	-	-	-	556
	300 Purchased services	-	1,120	-	-	-	-	-	-	1,120
	400 Supplies and materials	-	178	-	-	-	-	-	-	178
	500 Capital outlay	-	9,470	-	-	-	-	-	-	9,470
125	Hearing handicapped									
	100 Salaries	-	6,610	-	-	-	-	-	-	6,610
	200 Employee benefits	-	2,334	-	-	-	-	-	-	2,334
	300 Purchased services	-	8,001	-	-	-	-	-	-	8,001
	400 Supplies and materials	-	181	-	-	-	-	-	-	181
126	Speech handicapped									
	100 Salaries	-	49,924	-	-	-	-	-	-	49,924
	200 Employee benefits	-	11,534	-	-	-	-	-	-	11,534
	300 Purchased services	-	3,716	-	-	-	-	-	-	3,716
127	Learning disabilities									
	100 Salaries	-	524,142	-	-	-	-	3,288	-	527,430
	200 Employee benefits	-	146,166	-	-	-	-	297	-	146,463
	300 Purchased services	-	20,910	-	-	-	-	-	-	20,910
	400 Supplies and materials	-	13,785	-	-	-	-	-	-	13,785
128	Emotionally handicapped									
	100 Salaries	-	365,297	-	-	-	-	-	-	365,297
	200 Employee benefits	-	98,356	-	-	-	-	-	-	98,356
	300 Purchased services	-	37,195	-	-	-	-	-	-	37,195
	400 Supplies and materials	-	13,912	-	-	-	-	-	-	13,912

Richland County School District One
Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund - (Including Charter Schools)
For the fiscal year ended June 30, 2013

		Title I (201)	IDEA (203)	IDEA- Preschool (205)	Occupational Education (207)	Drug Free Schools (209)	* Adult Education	* Other Restricted State Grants	*Other Special Revenue Programs	Total
Expenditures, Continued										
100	Instruction, continued									
130	Preschool programs									
135	Preschool handicapped speech (3 and 4 year olds)									
	100 Salaries	-	38,496	-	-	-	-	-	-	38,496
	200 Employee benefits	-	16,015	-	-	-	-	-	-	16,015
137	Preschool handicapped self-contained (3 & 4 yr olds)									
	100 Salaries	-	310,280	106,854	-	-	-	-	-	417,134
	200 Employee benefits	-	98,852	35,951	-	-	-	-	-	134,803
	300 Purchased services	-	5,771	-	-	-	-	-	-	5,771
	400 Supplies and materials	-	840	-	-	-	-	-	-	840
139	Early childhood programs									
	100 Salaries	2,133,260	-	-	-	-	-	-	-	2,133,260
	200 Employee benefits	730,960	-	-	-	-	-	-	-	730,960
	300 Purchased services	9,280	-	-	-	-	-	-	-	9,280
	400 Supplies and materials	15,403	-	-	-	-	-	-	-	15,403
	500 Capital outlay	1,475	-	-	-	-	-	-	-	1,475
140	Special programs									
142	Disadvantaged									
	100 Salaries	869,910	-	-	-	-	-	-	125,903	995,813
	200 Employee benefits	241,599	-	-	-	-	-	-	25,264	266,863
	300 Purchased services	124,556	-	-	-	-	-	-	3,481	128,037
	400 Supplies and materials	742,845	-	-	-	-	-	-	33,532	776,377
	500 Capital outlay	861,863	-	-	-	-	-	-	13,554	875,417
149	Other special programs									
	300 Purchased services	-	56,208	-	-	-	-	-	-	56,208
160	Other exceptional programs									
161	Autism									
	100 Salaries	-	280,174	-	-	-	-	-	-	280,174
	200 Employee benefits	-	90,332	-	-	-	-	-	-	90,332
	300 Purchased services	-	22,187	-	-	-	-	-	-	22,187
	400 Supplies and materials	-	207	-	-	-	-	-	-	207
170	Summer school programs									
171	Primary summer school									
	100 Salaries	289,900	-	-	-	-	-	-	-	289,900
	200 Employee benefits	65,443	-	-	-	-	-	-	-	65,443
	300 Purchased services	4,703	-	-	-	-	-	-	-	4,703
	400 Supplies and materials	23,604	-	-	-	-	-	-	-	23,604

Richland County School District One
Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund - (Including Charter Schools)
For the fiscal year ended June 30, 2013

	Title I (201)	IDEA (203)	IDEA- Preschool (205)	Occupational Education (207)	Drug Free Schools (209)	* Adult Education	* Other Restricted State Grants	*Other Special Revenue Programs	Total
Expenditures, Continued									
100 Instruction, continued									
170 Summer school programs, continued									
173 High school summer school	-	-	-	-	-	-	-	638	638
100 Salaries	-	-	-	-	-	-	-	105	105
200 Employee benefits									
175 Instructional programs beyond regular school day									
100 Salaries	210,409	-	-	-	-	-	-	766,669	977,078
200 Employee benefits	47,497	-	-	-	-	-	-	163,750	211,247
300 Purchased services	805	-	-	-	-	-	-	242,219	243,024
400 Supplies and materials	5,207	-	-	-	-	-	30,003	57,121	92,331
500 Capital outlay	227	-	-	-	-	-	-	5,462	5,689
180 Adult continuing education programs									
181 Adult basic education programs									
400 Supplies and materials	-	-	-	-	-	5,000	-	-	5,000
182 Adult secondary education programs									
100 Salaries	-	-	-	-	-	222,524	-	-	222,524
200 Employee benefits	-	-	-	-	-	47,790	-	-	47,790
300 Purchased services	-	-	-	-	-	18,284	-	-	18,284
400 Supplies and materials	-	-	-	-	-	35,331	-	-	35,331
500 Capital outlay	-	-	-	-	-	18,147	-	-	18,147
183 Adult English literacy - ESL									
100 Salaries	-	-	-	-	-	67,000	-	-	67,000
200 Employee benefits	-	-	-	-	-	14,909	-	-	14,909
400 Supplies and materials	-	-	-	-	-	7,000	-	-	7,000
188 Parenting/family literacy									
100 Salaries	377,300	-	-	-	-	-	-	-	377,300
200 Employee benefits	141,040	-	-	-	-	-	-	-	141,040
300 Purchased services	39,986	-	-	-	-	-	-	-	39,986
400 Supplies and materials	149,836	-	-	-	-	-	-	4,339	154,175
Total instruction	8,422,688	2,977,380	142,805	185,278	-	435,985	1,098,482	4,821,458	18,084,076
200 Support services									
210 Pupil services									
211 Attendance and social work services									
100 Salaries	53,225	83,733	48,866	-	-	-	-	158,526	344,350
200 Employee benefits	21,307	28,135	11,400	-	-	-	-	39,500	100,342
300 Purchased services	1,295	4,830	-	-	-	-	-	21,076	27,201
400 Supplies and materials	-	30	-	-	-	-	-	26,295	26,325
500 Capital outlay	-	-	-	-	-	-	-	919	919
212 Guidance services									
100 Salaries	-	-	-	92,707	-	-	527,056	-	619,763
200 Employee benefits	-	-	-	28,315	-	-	168,634	-	196,949

Richland County School District One
Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund - (Including Charter Schools)
For the fiscal year ended June 30, 2013

		Title I (201)	IDEA (203)	IDEA- Preschool (205)	Occupational Education (207)	Drug Free Schools (209)	* Adult Education	* Other Restricted State Grants	*Other Special Revenue Programs	Total
Expenditures, Continued										
200	Support services, continued									
210	Pupil services, continued									
213	Health services									
100	Salaries	48,890	257,413	-	-	-	-	54,476	14,283	375,062
200	Employee benefits	14,971	86,751	-	-	-	-	5,476	3,283	110,481
300	Purchased services	668	9,421	-	-	-	-	-	-	10,089
400	Supplies and materials	-	301	-	-	-	-	-	-	301
500	Capital outlay	-	-	-	-	-	-	-	10,300	10,300
214	Psychological services									
100	Salaries	104,580	317,973	37,978	-	-	-	-	67,639	528,170
200	Employee benefits	32,118	95,783	11,120	-	-	-	-	19,219	158,240
300	Purchased services	3,037	24,089	-	-	-	-	728	-	27,854
400	Supplies and materials	-	382	-	-	-	-	-	-	382
215	Exceptional program services									
100	Salaries	-	23,809	-	-	-	-	-	-	23,809
200	Employee benefits	-	4,353	-	-	-	-	-	-	4,353
300	Purchased services	-	27,602	-	-	-	-	2,516	-	30,118
500	Capital outlay	-	22,789	-	-	-	-	-	-	22,789
216	Vocational placement services									
100	Salaries	-	-	-	60,875	-	-	-	-	60,875
200	Employee benefits	-	-	-	17,742	-	-	-	-	17,742
220	Instructional staff services									
221	Improvement of instruction curriculum development									
100	Salaries	481,965	684,055	-	-	-	-	-	40,948	1,206,968
200	Employee benefits	143,703	227,418	-	-	-	-	-	9,313	380,434
300	Purchased services	11,451	37,449	-	-	-	-	-	72,042	120,942
400	Supplies and materials	-	-	-	-	-	-	-	76,847	76,847
500	Capital outlay	-	-	-	-	-	-	-	23,189	23,189
222	Library and media services									
400	Supplies and materials	-	-	-	-	-	-	-	19,250	19,250
500	Capital outlay	-	-	-	-	-	-	-	880	880
223	Supervision of special programs									
100	Salaries	240,957	347,501	-	21,756	-	-	-	344,336	954,550
200	Employee benefits	68,010	114,581	-	6,295	-	-	-	87,361	276,247
300	Purchased services	11,257	27,390	-	-	-	13,091	-	78,659	130,397
400	Supplies and materials	33,293	17,143	-	-	-	5,000	-	2,916	58,352
500	Capital outlay	540	-	-	-	-	5,000	-	4,622	10,162

Richland County School District One
Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund - (Including Charter Schools)
For the fiscal year ended June 30, 2013

	Title I (201)	IDEA (203)	IDEA- Preschool (205)	Occupational Education (207)	Drug Free Schools (209)	* Adult Education	* Other Restricted State Grants	* Other Special Revenue Programs	Total
Expenditures, Continued									
200 Support services, continued									
220 Instructional staff services, continued									
224 Improvement of instruction inservice and staff training									
100 Salaries	86,308	12,834	-	-	-	-	-	138,407	237,549
200 Employee benefits	18,786	2,368	-	-	-	-	-	31,459	52,613
300 Purchased services	484,224	27,014	-	17,432	-	2,409	58,733	2,042,626	2,632,438
400 Supplies and materials	102,775	3,157	-	-	-	-	-	64,660	170,592
500 Capital outlay	-	-	-	-	-	-	-	1,920	1,920
600 Other objects	-	-	-	-	-	-	-	335	335
230 General administration services									
233 School administration									
100 Salaries	-	-	-	-	-	-	-	28,149	28,149
200 Employee benefits	-	-	-	-	-	-	-	6,813	6,813
400 Supplies and materials	-	-	-	-	-	-	-	51	51
250 Finance and operations services									
251 Student transportation (federal/district mandated)									
300 Purchased services	-	119,929	-	-	-	-	-	64,597	184,526
252 Fiscal services									
100 Salaries	-	-	-	-	-	-	-	92,054	92,054
200 Employee benefits	-	-	-	-	-	-	-	24,703	24,703
300 Purchased services	-	-	-	-	-	-	-	4,472	4,472
400 Supplies and materials	-	-	-	-	-	-	-	12,317	12,317
600 Other objects	-	-	-	-	-	-	-	3,918	3,918
253 Facilities acquisition and construction									
500 Capital outlay	-	-	-	-	-	-	-	214,254	214,254
254 Operation and maintenance of plant									
600 Other objects	-	-	-	-	-	-	-	113	113
255 Student transportation (state mandated)									
300 Purchased services	37,805	-	-	-	-	-	-	-	37,805
256 Food services									
100 Salaries	-	-	-	-	-	-	-	243,208	243,208
200 Employee benefits	-	-	-	-	-	-	-	56,462	56,462
300 Purchased services	-	-	-	-	-	-	-	16,313	16,313
400 Supplies and materials	-	-	-	-	-	-	-	1,030,236	1,030,236
500 Capital outlay	-	-	-	-	-	-	-	14	14

Richland County School District One
Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund - (Including Charter Schools)
For the fiscal year ended June 30, 2013

	Title I (201)	IDEA (203)	IDEA- Preschool (205)	Occupational Education (207)	Drug Free Schools (209)	* Adult Education	* Other Restricted State Grants	* Special Revenue Programs	Total
Expenditures, Continued									
200 Support services, continued									
260 Central support services									
263 Information services									
100 Salaries	-	-	-	-	-	-	-	6,232	6,232
200 Employee benefits	-	-	-	-	-	-	-	1,421	1,421
270 Support services - pupil activity									
271 Pupil service activities									
100 Salaries	-	-	-	-	-	-	-	2,265	2,265
200 Employee benefits	-	-	-	-	-	-	-	516	516
300 Purchased services	33,033	-	-	-	-	-	-	35,276	68,309
400 Supplies and materials	-	-	-	-	-	-	-	296	296
500 Capital outlay	-	-	-	-	-	-	-	8,595	8,595
600 Other objects	-	-	-	-	-	-	-	1,397	1,397
Total support services	2,034,198	2,608,233	109,364	245,122	-	25,500	817,619	5,254,482	11,094,518
300 Community services									
390 Other community services									
100 Salaries	-	-	-	-	-	-	5,671	44,723	50,394
200 Employee benefits	-	-	-	-	-	-	1,045	10,402	11,447
300 Purchased services	-	-	-	-	-	-	56,360	-	56,360
400 Supplies and materials	-	-	-	-	-	-	18,414	-	18,414
600 Supplies and materials	-	-	-	-	-	-	1,350	-	1,350
Total community services	-	-	-	-	-	-	82,840	55,125	137,965
400 Other charges									
410 Intergovernmental expenditures									
414-720 Medicaid payments to SDE	-	-	-	-	-	-	-	118,086	118,086
416-720 LEA payments to public charter schools	-	-	-	-	-	-	26,954	-	26,954
Total intergovernmental expenditures	-	-	-	-	-	-	26,954	118,086	145,040
Total expenditures	10,456,886	5,585,613	252,169	430,400	-	461,485	2,025,895	10,249,151	29,461,599

Richland County School District One
Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund - (Including Charter Schools)
For the fiscal year ended June 30, 2013

	Title I (201)	IDEA (203)	IDEA- Preschool (205)	Occupational Education (207)	Drug Free Schools (209)	* Adult Education	* Other Restricted State Grants	*Other Special Revenue Programs	Total
Other financing sources (uses)									
Interfund transfers from (to) other funds	-	-	-	-	-	15,776	-	632,687	648,463
5210 Transfer from general fund	-	-	-	-	-	-	-	(261,623)	(261,623)
425-710 Transfer to food service fund	(467,339)	(249,623)	(12,326)	(20,009)	-	-	-	(254,960)	(1,004,257)
431-791 Special revenue fund indirect costs	(467,339)	(249,623)	(12,326)	(20,009)	-	15,776	-	116,104	(617,417)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess of revenues over expenditures and other financing sources (uses)	-	-	-	-	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Richland County School District One
Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund - (Including Charter Schools)
For the fiscal year ended June 30, 2013

<u>* Adult Education</u>		<u>* Other Restricted State Grants</u>	<u>* Other Special Revenue Programs</u>
243	Adult Education	919	Education License Plates
279	Adult Education - Local	926	EEDA Miscellaneous
287	Adult Ed. - Fee Budget	930	IDEA Contingency Fund
		928	EEDA Career Specialists
		933	Formative Assessment
		937	Student Health and Fitness - PE Teachers
		938	High Schools that Work/Making Middle Grades Work
		960	K-5 Enhancement
		967	6-8 Enhancement

Carolina School for Inquiry**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Special Projects Funds**
For the fiscal year ended June 30, 2013

	IDEA (203/204)	Other Designated Restricted State Grants (900s)	Other Special Revenue Programs (200s/800s)	Total
Revenues				
1000 Revenue from local sources				
1600 Food services				
1610 Lunch sales to pupils	\$ -	\$ -	\$ 1,072	\$ 1,072
1700 Pupil activities				
1790 Other pupil activity income	-	-	56,864	56,864
Total local sources	-	-	57,936	57,936
3000 Revenue from state sources				
3100 Restricted State Funding				
3120 General education				
3127 Student health and fitness - PE teachers	-	1,673	-	1,673
3130 Special Programs				
3133 IDEA contingency fund	-	2,516	-	2,516
3136 Student health and fitness - nurses	-	31,468	-	31,468
3600 Education Lottery Act Revenue				
3607 6-8 Enhancement	-	64	-	64
3610 K-5 Enhancement	-	8,344	-	8,344
Total state sources	-	44,065	-	44,065
4000 Revenue from federal sources				
4500 Programs for children with disabilities				
4510 Individuals with Disabilities Education Act (IDEA)	17,000	-	-	17,000
Total federal sources	17,000	-	-	17,000
Total revenue all sources	17,000	44,065	57,936	119,001
Expenditures				
100 Instruction				
110 General instruction				
112 Primary programs				
100 Salaries	-	34	-	34
300 Purchased services	-	1,288	-	1,288
400 Supplies and materials	-	7,422	-	7,422
	-	8,744	-	8,744
113 Elementary programs				
400 Supplies and materials	-	1,337	169	1,506
	-	1,337	169	1,506
170 Summer school programs				
175 Instructional programs beyond regular school day				
100 Salaries	-	-	16,846	16,846
200 Employee benefits	-	-	1,721	1,721
300 Purchased services	-	-	645	645
400 Supplies and materials	-	-	141	141
	-	-	19,353	19,353
Total instruction	-	10,081	19,522	29,603
200 Support services				
210 Pupil Services				
213 Health Services				
100 Salaries	-	29,564	-	29,564
200 Employee benefits	-	1,904	-	1,904
	-	31,468	-	31,468
215 Exceptional program services				
300 Purchased services	17,000	2,516	-	19,516
	17,000	2,516	-	19,516

Carolina School for Inquiry**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Special Projects Funds**
For the fiscal year ended June 30, 2013

	IDEA (203/204)	Other Designated Restricted State Grants (900s)	Other Special Revenue Programs (200s/800s)	Total
Expenditures, Continued				
200 Support services, continued				
230 General and administrative services				
233 School administration				
100 Salaries	-	-	1,324	1,324
200 Employee benefits	-	-	802	802
400 Supplies and materials	-	-	51	51
	<u>-</u>	<u>-</u>	<u>2,177</u>	<u>2,177</u>
250 Finance and operations services				
256 Food services				
100 Salaries	-	-	3,973	3,973
200 Employee benefits	-	-	300	300
300 Purchased services	-	-	8,480	8,480
400 Supplies and materials	-	-	786	786
500 Capital outlay	-	-	14	14
	<u>-</u>	<u>-</u>	<u>13,553</u>	<u>13,553</u>
Total support services	<u>17,000</u>	<u>33,984</u>	<u>15,730</u>	<u>66,714</u>
Total expenditures	<u>17,000</u>	<u>44,065</u>	<u>35,252</u>	<u>96,317</u>
Other financing sources				
420-710 Transfer to general fund	-	-	(22,684)	(22,684)
Excess of revenues over expenditures and other financing sources	-	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Midlands Math and Business Academy**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Special Projects Funds****For the fiscal year ended June 30, 2013**

	IDEA (203/204)	Other Designated Restricted State Grants (900s)	Other Special Revenue Programs (200s)	Total
Revenues				
1000 Revenue from local sources				
1900 Other revenue from local sources				
1990 Miscellaneous local revenue				
1999 Revenue from other local sources	\$ -	\$ -	\$ 373	\$ 373
Total local sources	-	-	373	373
3000 Revenue from state sources				
3100 Restricted State Funding				
3120 General education				
3127 Student health and fitness - PE teachers	-	535	-	535
3133 IDEA contingency fund	-	4,313	-	4,313
3136 Student health and fitness - nurses	-	28,485	-	28,485
3600 Education Lottery Act Revenue				
3607 6-8 Enhancement	-	395	-	395
3610 K-5 Enhancement	-	3,209	-	3,209
Total state sources	-	36,937	-	36,937
Total revenue all sources	-	36,937	373	37,310
Expenditures				
100 Instruction				
110 General instruction				
113 Elementary programs				
400 Supplies and materials	-	535	-	535
500 Capital outlay	-	3,605	-	3,605
Total	-	4,140	-	4,140
120 Exceptional Programs				
127 Learning disabilities				
100 Salaries	-	3,288	-	3,288
200 Employee benefits	-	297	-	297
Total	-	3,585	-	3,585
Total instruction	-	7,725	-	7,725
200 Support services				
210 Pupil services				
213 Health services				
100 Salaries	-	24,912	-	24,912
200 Employee benefits	-	3,572	-	3,572
Total	-	28,484	-	28,484

Midlands Math and Business Academy***Schedule of Revenues, Expenditures, and Changes in Fund Balance - Special Projects Funds******For the fiscal year ended June 30, 2013***

	IDEA (203/204)	Other Designated Restricted State Grants (900s)	Other Special Revenue Programs (200s)	Total
<i>Expenditures, Continued</i>				
200 Support services, continued				
214 Psychological services				
300 Purchased services	-	728	-	728
	-	728	-	728
256 Food services				
100 Salaries	-	-	9,744	9,744
200 Employee Benefits	-	-	706	706
300 Purchased services	-	-	6,981	6,981
	-	-	17,431	17,431
Total support services	-	29,212	17,431	46,643
Total expenditures	-	36,937	17,431	54,368
<i>Other financing uses</i>				
420-710 Transfer to general fund	-	-	17,058	17,058
Excess of revenues over expenditures and other financing uses	-	-	-	-
<i>Fund balance, beginning of year</i>	-	-	-	-
<i>Fund balance, end of year</i>	\$ -	\$ -	\$ -	\$ -

Richland County School District One
Summary Schedule for Designated State Restricted Grants
For the fiscal year ended June 30, 2013

Subfund	Revenue	Programs	Revenues	Expenditures	Special Revenue Fund Unearned Revenue
212	3199	Extended School Year Handicapped Services	\$ -	\$ -	\$ 86,852
919	3193	Education License Plates	2,113	2,113	14,550
926	3116	EEDA - miscellaneous	82,840	82,840	-
928	3118	EEDA Career Specialist	695,690	695,690	636
930	3133	12 Months Program	12,732	12,732	1,118,035
933	3123	Formative Assessment	31,638	31,638	-
937	3127	Student Health and Fitness - PE Teachers	185,570	185,570	154,808
938	3128	High/Middle Schools that Work	56,916	56,916	-
960	3610	K-5 Enhancement	814,933	814,933	771,917
967	3607	6-8 Enhancement	62,461	62,461	49,113
		Total	<u>\$ 1,944,893</u>	<u>\$ 1,944,893</u>	<u>\$ 2,195,911</u>

Richland County School District One***Balance Sheet - Education Improvement Act Fund******June 30, 2013*****Assets**

Cash and investments	\$ 6,313,631
Due from other governmental units	1,792,150
Prepays	<u>48,033</u>
Total assets	<u><u>\$ 8,153,814</u></u>

Liabilities and Fund Balance***Liabilities***

Accounts payable	\$ 247,983
Accrued liabilities	2,157,271
Unearned revenue	5,730,973
Due to other governmental units	<u>17,587</u>
Total liabilities	<u>8,153,814</u>

Fund balance

Nonspendable	48,033
Unassigned	<u>(48,033)</u>
Total fund balance	<u>-</u>
Total liabilities and fund balance	<u><u>\$ 8,153,814</u></u>

Richland County School District One***Schedule of Revenues, Expenditures and Changes in Fund Balances - Education Improvement Act (Including Charter Schools)***
For the fiscal year ended June 30, 2013

	Total
Revenues	
1000 Revenue from local sources	
1990 Miscellaneous Local Revenue:	
1999 Revenue from Other Local Sources	\$ 38,452
Total local sources	38,452
3000 Revenue from state sources	
3100 Restricted state funding	
3199 Other restricted state grants	6,140
3500 Education Improvement Act (EIA)	
3502 ADEPT (Assisting, Developing, and Evaluating Professional Teaching)	59,137
3509 Arts in Education	50,308
3511 Professional Development	162,890
3525 Career and Technology Education Equipment	273,068
3526 Refurbish Science Kit	46,248
3532 National Board Certification (NBC) Salary Supplement	2,637,949
3533 Teacher of the Year Awards	1,077
3538 Students at Risk of School Failure	5,705,140
3540 Early Childhood Program (4K Programs Serving Four-Year-Old Children)	846,051
3542 Preschool Programs for Children with Disabilities	27,151
3544 High Achieving Students	768,667
3550 Teacher Salary Increase	2,744,478
3551 Teacher Salary Supplement	1,982,779
3555 School Employer Contributions	1,075,375
3556 Adult Education	605,823
3558 Reading	165,251
3571 Palmetto Priority Schools	396,278
3577 Teacher Supplies	494,750
3578 High Schools That Work/Making Middle Grades Work	54,488
3581 Student Health and Fitness - Nurses	939,042
3585 Aid to Districts - Special Education	2,465,974
3588 IDEA MOE Special Allocation	6,564
3592 Work-Based Learning	75,328
3594 EEDA At-Risk Funding	7,960
3597 Aid to Districts	429,929
3598 Cost Savings Allocations	43,660
3599 Other EIA Funds	74,027
Total state sources	22,145,532
Total revenue all sources	22,183,984

Richland County School District One***Schedule of Revenues, Expenditures and Changes in Fund Balances - Education Improvement Act (Including Charter Schools)
For the fiscal year ended June 30, 2013***

Expenditures		Total
100	Instruction	
110	General instruction	
111	Kindergarten programs	
100	Salaries	721,264
200	Employee benefits	244,631
		<u>965,895</u>
112	Primary programs	
100	Salaries	2,744,986
140	Terminal Leave	3,364
200	Employee benefits	810,912
300	Purchased services	13,315
400	Supplies and materials	244,500
500	Capital outlay	5,611
		<u>3,822,688</u>
113	Elementary programs	
100	Salaries	1,940,172
200	Employee benefits	534,295
300	Purchased services	28,362
400	Supplies and materials	238,681
500	Capital outlay	8,030
		<u>2,749,540</u>
114	High school programs	
100	Salaries	1,144,206
200	Employee benefits	310,256
400	Supplies and materials	129,012
		<u>1,583,474</u>
115	Career and technology education (vocational) programs	
500	Capital outlay	273,068
		<u>273,068</u>
120	Exceptional programs	
121	Educable mentally handicapped	
100	Salaries	272,370
200	Employee benefits	71,673
		<u>344,043</u>
122	Trainable mentally handicapped	
100	Salaries	206,431
200	Employee benefits	71,541
300	Purchased services	200
400	Supplies and materials	21,416
500	Capital outlay	542
		<u>300,130</u>
124	Visually handicapped	
100	Salaries	54,004
200	Employee benefits	16,188
400	Supplies and materials	1,384
500	Capital outlay	3,963
		<u>75,539</u>

Richland County School District One***Schedule of Revenues, Expenditures and Changes in Fund Balances - Education Improvement Act (Including Charter Schools)
For the fiscal year ended June 30, 2013***

<i>Expenditures, Continued</i>		Total
100	Instruction, continued	
120	Exceptional programs, continued	
125	Hearing handicapped	
400	Supplies and materials	1,463
		1,463
126	Speech handicapped	
100	Salaries	7,500
200	Employee benefits	1,714
400	Supplies and materials	367
		9,581
127	Learning disabilities	
100	Salaries	616,162
140	Terminal leave	3,668
200	Employee benefits	222,111
300	Purchased services	4,975
400	Supplies and materials	105
		847,021
128	Emotionally handicapped	
100	Salaries	172,655
200	Employee benefits	61,931
300	Purchased services	21,175
400	Supplies and materials	118
500	Capital outlay	1,387
		257,266
130	Preschool programs	
135	Preschool handicapped speech (3 and 4 year olds)	
100	Salaries	82,592
200	Employee benefits	29,787
		112,379
137	Preschool handicapped self-contained (3- and 4- Yr.-Olds)	
100	Salaries	139,751
200	Employee benefits	46,569
400	Supplies and material	8,853
500	Capital outlay	11,460
		206,633
139	Early childhood programs	
100	Salaries	721,467
200	Employee benefits	249,551
300	Purchased services	14,582
400	Supplies and materials	2,573
500	Capital outlay	3,231
		991,404

Richland County School District One***Schedule of Revenues, Expenditures and Changes in Fund Balances - Education Improvement Act (Including Charter Schools)
For the fiscal year ended June 30, 2013***

<i>Expenditures, Continued</i>		Total
100	Instruction, continued	
140	Special programs	
141	Gifted and talented academic	
100	Salaries	294,159
200	Employee benefits	93,381
400	Supplies and materials	209,691
500	Capital outlay	11,855
		<u>609,086</u>
148	Gifted and talented artistic	
100	Salaries	63,142
200	Employee benefits	20,547
		<u>83,689</u>
149	Other special programs	
400	Supplies and materials	66,385
		<u>66,385</u>
160	Other exceptional programs	
161	Autism	
100	Salaries	60,593
200	Employee benefits	21,415
300	Purchased services	164
400	Supplies and materials	2,990
		<u>85,162</u>
170	Summer school programs	
175	Instructional programs beyond regular school day	
100	Salaries	111,846
200	Employee benefits	19,567
300	Purchased services	6,318
400	Supplies and materials	10,988
		<u>148,719</u>
180	Adult/continuing education programs	
182	Adult secondary education programs	
100	Salaries	204,671
200	Employee benefits	26,906
300	Purchased services	1,436
400	Supplies and materials	38,861
		<u>271,874</u>
187	Adult education remedial	
100	Salaries	35,608
200	Employee benefits	12,625
		<u>48,233</u>

Richland County School District One***Schedule of Revenues, Expenditures and Changes in Fund Balances - Education Improvement Act (Including Charter Schools)
For the fiscal year ended June 30, 2013***

<i>Expenditures, Continued</i>		Total
		<hr/>
100	Instruction, continued	
180	Adult/continuing education programs	
188	Parenting/family literacy	
100	Salaries	45,579
200	Employee benefits	11,051
300	Purchased services	1,118
400	Supplies and materials	6,744
		<hr/>
		64,492
	Total instruction	<hr/>
		13,917,764
		<hr/>
200	Support services	
210	Pupil services	
211	Attendance and social work services	
200	Employee benefits	148
		<hr/>
		148
		<hr/>
212	Guidance services	
100	Salaries	61,468
200	Employee benefits	21,104
		<hr/>
		82,572
		<hr/>
213	Health services	
100	Salaries	682,720
200	Employee benefits	224,854
400	Supplies and materials	549
		<hr/>
		908,123
		<hr/>
214	Psychological Services	
300	Purchased services	1,070
400	Supplies and materials	80,297
500	Capital outlay	276
		<hr/>
		81,643
		<hr/>
215	Exceptional program services	
300	Purchased services	1,082
400	Supplies and materials	18,464
500	Capital outlay	6,518
		<hr/>
		26,064
		<hr/>
220	Instructional staff services	
221	Improvement of instruction curriculum development	
100	Salaries	158,696
200	Employee benefits	41,450
300	Purchased services	12,441
400	Supplies and materials	3,278
500	Capital outlay	2,470
		<hr/>
		218,335
		<hr/>

Richland County School District One***Schedule of Revenues, Expenditures and Changes in Fund Balances - Education Improvement Act (Including Charter Schools)
For the fiscal year ended June 30, 2013***

<i>Expenditures, Continued</i>		Total
200	Support services, continued	
220	Instructional staff services, continued	
223	Supervision of special programs	
100	Salaries	274,665
140	Terminal leave	4,050
200	Employee benefits	88,471
300	Purchased services	85,979
400	Supplies and materials	117,086
500	Capital outlay	25,806
		<u>596,057</u>
224	Improvement of instruction inservice and staff training	
100	Salaries	164,772
200	Employee benefits	36,483
300	Purchased services	176,230
400	Supplies and materials	41,926
600	Other objects	788
		<u>420,199</u>
250	Finance and operations services	
253	Facilities acquisition and construction	
300	Purchased services	9,600
		<u>9,600</u>
254	Operation and maintenance of plant	
500	Capital outlay	1,063
		<u>1,063</u>
255	Student transportation (state mandated)	
300	Purchased services	5,760
		<u>5,760</u>
270	Support services - pupil activity	
271	Pupil service activities	
300	Purchased services	1,405
		<u>1,405</u>
	Total support services	<u>2,350,969</u>
300	Community services	
390	Other community services	
100	Salaries	4,000
200	Employee benefits	927
300	Purchased services	3,032
	Total community services	<u>7,959</u>
410	Intergovernmental expenditures	
416	LEA Payments to public charter schools	
720	Transits	115,360
	Total intergovernmental expenditures	<u>115,360</u>
	Total expenditures	<u>16,392,052</u>

Richland County School District One***Schedule of Revenues, Expenditures and Changes in Fund Balances - Education Improvement Act (Including Charter Schools)
For the fiscal year ended June 30, 2013******Other financing uses***

Interfund transfers, to other funds	
420-710 Transfer to general fund	(5,791,932)
	<hr/>
Total other financing uses	(5,791,932)
	<hr/>
Excess of revenues over expenditures and other financing uses	-
	<hr/>
<i>Fund balance, beginning of year</i>	-
	<hr/>
<i>Fund balance, end of year</i>	\$ -
	<hr/> <hr/>

Carolina School for Inquiry**Schedule of Revenues, Expenditures and Changes in Fund Balance - Education Improvement Act****For the fiscal year ended June 30, 2013**

	Actual
Revenues	
3000 Revenue from state sources	
3500 Education Improvement Act (EIA)	
3532 National Board Certification	\$ 20,130
3538 Students at risk of school failure	22,209
3550 Teacher salary increase	7,500
3551 Teacher salary supplement state share	3,200
3558 Reading	416
3577 Teacher supplies	2,250
3585 Aid to districts - special education	2,175
3597 Aid to districts	2,800
Total state sources	<u>60,680</u>
Total revenue all sources	<u>60,680</u>
Expenditures	
100 Instruction	
110 General instruction	
111 Kindergarten programs	
100 Salaries	12,630
	<u>12,630</u>
112 Primary programs	
100 Salaries	10,700
	<u>10,700</u>
113 Elementary programs	
400 Supplies and materials	7,500
500 Capital outlay	3,859
	<u>11,359</u>
120 Exceptional Programs	
127 Learning disabilities	
300 Purchased services	4,975
	<u>4,975</u>
170 Summer school programs	
175 Instructional programs beyond regular school day	
100 Salaries	19,516
200 Employee benefits	980
300 Purchased services	520
	<u>21,016</u>
Total instruction	<u>60,680</u>
Total expenditures	<u>60,680</u>
Excess of revenues over expenditures and other financing sources	-
Fund balance, beginning of year	-
Fund balance, end of year	<u>\$ -</u>

Midlands Math and Business Academy**Schedule of Revenues, Expenditures and Changes in Fund Balance - Education Improvement Act****For the fiscal year ended June 30, 2013**

	Actual
Revenues	
3000 Revenue from state sources	
3500 Education Improvement Act (EIA)	
3538 Students at risk of school failure	\$ 24,059
3585 Aid to districts - special education	3,729
3588 IDEA MOE special allocation	6,564
3597 Aid to districts	870
Total state sources	35,222
Total revenue all sources	35,222
Expenditures	
100 Instruction	
110 General instruction	
113 Elementary programs	
100 Salaries	15,891
400 Supplies and materials	1,274
	17,165
120 Exceptional programs	
127 Learning disabilities	
100 Salaries	3,289
400 Supplies and materials	440
	3,729
170 Summer school programs	
175 Instructional programs beyond regular school day	
100 Salaries	7,110
200 Employee benefits	583
300 Purchased services	475
	8,168
Total instruction	29,062
200 Support services	
210 Pupil services	
214 Psychological services	
300 Purchased services	870
	870
220 Instructional staff services	
224 Improvement of instruction inservice and staff training	
300 Purchased services	5,290
	5,290
Total support services	6,160
Total expenditures	35,222
Excess of revenues over expenditures	-
Fund balance, beginning of year	-
Fund balance, end of year	\$ -

Richland One Middle College***Schedule of Revenues, Expenditures and Changes in Fund Balance - Education Improvement Act******For the fiscal year ended June 30, 2013***

	<u>Actual</u>
Revenues	
3000 Revenue from state sources	
3500 Education Improvement Act (EIA)	
3577 Teacher supplies	\$ 1,250
3578 High schools that work	<u>1,161</u>
Total state sources	<u>2,411</u>
Total revenue all sources	<u>2,411</u>
Expenditures	
100 Instruction	
110 General instruction	
114 High school programs	
400 Supplies and materials	<u>1,250</u>
Total instruction	<u>1,250</u>
200 Support services	
220 Instructional staff services	
224 Improvements of instruction in service and staff training	
300 Purchased services	<u>1,161</u>
Total support services	<u>1,161</u>
Total expenditures	<u>2,411</u>
Excess of revenues over expenditures	-
Fund balance, beginning of year	<u>-</u>
Fund balance, end of year	<u><u>\$ -</u></u>

Richland County School District One**Summary Schedule by Program - Education Improvement Act****For the fiscal year ended June 30, 2013**

		Revenues	Expenditures	Transfers In (Out)	Unearned Revenue
3100	Restricted state funding				
3199	Other Restricted State Grants	\$ 6,140	\$ 6,140	\$ -	\$ -
3500	Education Improvement Act (EIA)				
3502	ADEPT	59,137	59,137	-	-
3509	Arts in Education	50,308	50,308	-	7,913
3511	Professional Development	162,890	162,890	-	134,225
3518	Formative Assessments	-	-	-	112,017
3525	Career and Technology Education Equipment	273,068	273,068	-	42,365
3526	Refurbish Science Kit	46,248	46,248	-	119,000
3532	National Board Certification (NBC) Salary Supplement	2,617,819	2,617,819	-	-
3533	Teacher of the Year Awards	1,077	1,077	-	-
3538	Students at Risk of School Failure	5,658,872	5,658,872	-	4,187,650
3540	Early Childhood Program (4K Programs Serving Four-Year-Old Children)	846,051	846,051	-	-
3542	Preschool Programs for Children with Disabilities	27,151	27,151	-	-
3544	High Achieving Students	768,667	768,667	-	211,590
3550	Teacher Salary Increase	2,736,978	-	(2,736,978)	-
3551	Teacher Salary Supplement	1,979,579	-	(1,979,579)	-
3555	School Employer Contributions	1,075,375	-	(1,075,375)	-
3556	Adult Education	605,823	605,823	-	121,890
3558	Reading	164,835	164,835	-	61,619
3562	Adult Education, Basic (includes Rural and Workforce Initiatives)	-	-	-	54,880
3571	Palmetto Priority Schools	396,278	396,278	-	38,990
3577	Teacher Supplies	491,250	491,250	-	-
3578	High Schools That Work/Making Middle Grades Work	53,327	53,327	-	77,557
3581	Student Health and Fitness - Nurses	939,042	939,042	-	134,254
3585	Aid to Districts - Special Education	2,460,070	2,460,070	-	-
3592	Work-Based Learning	75,328	75,328	-	78,776
3594	EEDA At-Risk Funding	7,960	7,960	-	56,985
3597	Aid to Districts	426,259	426,259	-	279,310
3598	Cost Savings Allocations	43,660	43,660	-	-
3599	Other EIA	74,027	74,027	-	11,952
	Total	<u>\$ 22,047,219</u>	<u>\$ 16,255,287</u>	<u>\$ (5,791,932)</u>	<u>\$ 5,730,973</u>



Schedule C DEBT SERVICE FUND

The Debt Service Fund is used to record payments of interest and principal on long-term general obligation debt from tax proceeds and earnings on temporary investments.

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Richland County School District One***Balance Sheet - Debt Service fund******June 30, 2013******Assets***

Cash and investments	\$ 2,653,838
Deposits with Richland County Treasurer	15,423,318
Taxes receivable, net of allowance of \$111,735	2,681,652
	<hr/>
Total assets	\$ 20,758,808
	<hr/> <hr/>

Liabilities and Fund Balance***Liabilities***

Unearned revenue	\$ 2,541,256
	<hr/>
Total liabilities	2,541,256
	<hr/>

Fund balance

Restricted	18,217,552
	<hr/>
Total fund balance	18,217,552
	<hr/>
Total liabilities and fund balance	\$ 20,758,808
	<hr/> <hr/>

Richland County School District One***Schedule of Revenues, Expenditures and Changes in Fund Balance - Debt Service Fund
For the fiscal year ended June 30, 2013***

Revenues		
1000	Revenue from local sources	
1200	Revenue from local governmental units other than LEAs	
1210	Ad valorem taxes-including delinquent	\$ 41,535,377
1240	Penalties & interest on taxes	487
1280	Revenue in lieu of taxes	1,836,775
1500	Earnings on investments	
1510	Interest on investments	94,192
	Total local sources	<u>43,466,831</u>
Expenditures		
500	Debt service	
350	Advertising	1,750
610	Redemption of principal	15,850,000
620	Interest	21,937,442
690	Other objects	3,902
	Total expenditures	<u>37,793,094</u>
	Excess revenues over expenditures	<u>5,673,737</u>
Other financing sources (uses)		
424-710	Transfer to capital projects fund	<u>(5,000,000)</u>
	Total other financing sources (uses)	<u>(5,000,000)</u>
	Revenues and other financing sources over expenditures and other financing (uses)	673,737
	Fund balance, beginning of year	<u>17,543,815</u>
	Fund balance, end of year	<u><u>\$ 18,217,552</u></u>



Schedule D CAPITAL PROJECTS FUND

The capital projects fund, also referred to as the “building fund”, is used to record the proceeds from the sale of long-term general obligation bonds and other revenues used for facilities acquisition and construction. The fund balance is restricted for the completion of specific projects.

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Richland County School District One***Balance Sheet - Capital Projects Fund******June 30, 2013******Assets***

Cash and investments	\$	16,847,825
Deposits with Richland County Treasurer		12,048,163
		<hr/>
Total assets	\$	28,895,988
		<hr/> <hr/>

Liabilities and Fund Balance***Liabilities***

Accounts payable	\$	1,570,565
Accrued liabilities		3,894
Retainage payable		240,498
		<hr/>
Total liabilities		1,814,957
		<hr/>

Fund balance

Restricted		27,081,031
		<hr/>
Total fund balance		27,081,031
		<hr/>
Total liabilities and fund balance	\$	28,895,988
		<hr/> <hr/>

Richland County School District One**Schedule of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Fund**
For the fiscal year ended June 30, 2013

Revenues		
1000	Revenue from local sources	
1900	Other revenue from local sources	
1904	Insurance settlement claims	\$ 26,574
1990	Miscellaneous Local Revenue	
1999	Revenue from other local sources	87,684
		<hr/>
	Total local sources	114,258
		<hr/>
	Total revenues all sources	114,258
		<hr/>
Expenditures		
250	Finance and operations	
253	Facilities acquisition and construction	
100	Salaries	15,445
200	Employee benefits	3,696
300	Purchased services	2,197,480
400	Supplies and materials	340,876
500	Capital outlay	
520	Construction services	7,758,124
530	Improvements other than buildings	343,769
540	Equipment	732,192
545	Technology equipment and software	191,054
600	Other objects	1,000
		<hr/>
		11,583,636
		<hr/>
258	Security	
400	Supplies and materials	504,484
500	Capital outlay	74,999
		<hr/>
		579,483
		<hr/>
	Total expenditures	12,163,119
		<hr/>
	Deficiency of revenues under expenditures	(12,048,861)
		<hr/>
Other financing sources		
5210	Transfer from general fund	3,113,893
5240	Transfer from debt service fund	5,000,000
		<hr/>
	Total other financing sources	8,113,893
		<hr/>
	Excess (deficiency) of revenues and other financing sources over (under) expenditures	(3,934,968)
		<hr/>
	Fund balance, beginning of year	31,015,999
		<hr/>
	Fund balance, end of year	\$ 27,081,031
		<hr/>



Schedule E ENTERPRISE FUND

The enterprise fund records the financing, operation and maintenance of the Student Nutrition Services fund. The Student Nutrition Services fund operates in a manner similar to a private business enterprise. The fund's purpose is to provide balanced nutritional meals to School District students, some of which are free and reduced meal under the United States Department of Agriculture school breakfast and lunch programs.

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Richland County School District One**Statement of Net Position - Enterprise Fund - Student Nutrition Services****June 30, 2013****Assets**

Cash	\$ 984,767
Accounts receivable, net of allowance of \$272,897	147,614
Due from other governmental units	1,240,119
Inventory	119,096
Prepaid items	110
Depreciable capital assets	10,058,157
Accumulated depreciation	(7,545,084)
	<hr/>
Total assets	5,004,779

Liabilities

Accounts payable	196,792
Accrued liabilities	412,694
Unearned revenue	83,597
Long-term liabilities	
Due within one year:	
Accrued compensated absences	469
Due in more than one year:	
Accrued compensated absences	94,800
	<hr/>
Total liabilities	788,352

Net Position

Net investment in capital assets	2,513,073
Unrestricted	1,703,354
	<hr/>
Total net position	\$ 4,216,427

Richland County School District One**Schedule of Revenues, Expenses and Changes in Net Position - Enterprise Fund - Student Nutrition Services****For the fiscal year ended June 30, 2013**

Revenues			
1000	Revenue from local sources		
1500	Earnings on investments		
	1510	Interest on investments	\$ 1,597
1600	Food services		
	1610	Lunch sales to pupils	610,780
	1620	Breakfast sales to pupils	131,153
	1630	Special sales to pupils	459,012
	1640	Lunch sales to adults	103,730
	1650	Breakfast sales to adults	1,856
	1660	Special sales to adults	5,350
1900	Other revenue from local sources		
	1990	Miscellaneous local revenue	693
	1999	Revenue from other local sources	104,243
	Total local sources		1,418,414
3000	Revenue from state sources		
3100	Occupational education		
3140	School lunch		
	3142	Program aid	1,114
3180	Fringe benefits employer contributions		1,271,946
	Total state sources		1,273,060
4000	Revenue from federal sources		
4800	USDA reimbursement		
	4810	School lunch and after school snacks program	6,969,606
	4830	School breakfast program	2,878,871
	4860	Fresh fruit & vegetable program	347,194
4900	Other federal sources		
	4991	USDA commodities (food distribution program)	654,219
	4999	Revenue from other federal sources	18,217
	Total federal sources		10,868,107
	Total revenue all sources		13,559,581
Expenditures			
256	Food services		
100	Salaries		3,805,784
140	Terminal leave		6,668
200	Employee benefits		1,271,946
300	Purchased services		
	321	Public utility services	21,878
	323	Repairs and maintenance services	158,365
	325	Rentals	17,411
	332	Travel	8,324
	340	Communication	8,598
	360	Printing and binding	18,288
	390	Other purchased services	83,031

Richland County School District One**Schedule of Revenues, Expenses and Changes in Net Position - Enterprise Fund - Student Nutrition Services****For the fiscal year ended June 30, 2013**

Expenditures, Continued			
256	Food services, continued		
400	Supplies and materials		
410	Supplies		565,992
445	Technology and software supplies		30,269
460	Food		6,000,452
461	USDA commodities		654,219
462	Commodity distribution charge		31,971
470	Energy		150,322
500	Capital outlay		
570	Depreciation		251,901
600	Other objects		
670	Sales tax on adult meals		17,312
690	Other objects		268,493
	Total expenditures		<u>13,371,224</u>
Other financing sources (uses)			
Interfund transfers from (to) other funds			
5210	Revenue from other federal sources		90,000
5220	Transfer from special projects fund (excludes indirect costs)		261,623
432-791	Food service fund indirect costs		<u>(1,328,198)</u>
	Total other financing sources (uses)		<u>(976,575)</u>
	Excess (deficiency) of revenues and other financing sources		
	over (under) expenditures and other financing sources (uses)		(788,218)
	Net position, beginning of year		<u>5,004,645</u>
	Net position, end of year		<u><u>\$ 4,216,427</u></u>

Footnote: This schedule is presented in the format prescribed by the South Carolina Department of Education, which varies in presentation from Exhibit 6.



Schedule F INTERNAL SERVICE FUND

Internal services funds are used to account for the financing of goods and services provided by one department to other departments of the School District, on a cost-reimbursement basis.

Warehouse Services Fund. This fund accounts for the operation of the School District warehouse, for which supplies and materials are purchased.

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Richland County School District One
Statement of Net Position - Internal Service Fund
June 30, 2013

	<u>Warehouse</u>
Assets	
Current assets	
Inventory	\$ 646,936
Depreciable capital assets	280,201
Accumulated depreciation	<u>(244,751)</u>
Total assets	<u>682,386</u>
Liabilities	
Accounts payable	234,512
Accrued liabilities	9,382
Due to other funds	<u>438,492</u>
Total liabilities	<u>682,386</u>
Net Position	
Net investment in capital assets	35,450
Unrestricted	<u>(35,450)</u>
Total net position	<u><u>\$ -</u></u>

Richland County School District One***Schedule of Revenues, Expenses and Changes in Net Position - Internal Service Fund******For the fiscal year ended June 30, 2013***

	<u>Warehouse</u>
<i>Operating revenues</i>	
Charges for services	\$ 2,714,434
<i>Operating expenses</i>	
Salaries	196,437
Employee benefits	62,098
Purchased services	165,488
Supplies and materials	2,557,076
Depreciation	7,884
Total operating expenses	<u>2,988,983</u>
Operating loss before transfers	(274,549)
<i>Transfers</i>	
Transfers in	296,144
Transfers out	<u>(21,595)</u>
<i>Net Income</i>	-
Net position, beginning of year	<u>-</u>
Net position, end of year	<u><u>\$ -</u></u>

Richland County School District One
Statement of Cash Flows - Internal Service Fund
For the fiscal year ended June 30, 2013

	<u>Warehouse</u>
<i>Cash flows from operating activities</i>	
Payments received from patrons	\$ 2,714,434
Payments to employees for services	(255,025)
Payments to suppliers for goods and services	<u>(2,733,958)</u>
Net cash used for operating activities	<u>(274,549)</u>
<i>Cash flows from noncapital financing activities</i>	
Operating transfers from other funds	296,144
Operating transfers to the general fund	<u>(21,595)</u>
Net cash provided by non capital financing activities	<u>274,549</u>
Net change in cash and cash equivalents	-
<i>Cash and cash equivalents - beginning of year</i>	<u>-</u>
<i>Cash and cash equivalents - end of year</i>	<u><u>\$ -</u></u>
Reconciliation of operating loss to net cash used by operating activities	
Operating loss	<u>\$ (274,549)</u>
Adjustments to reconcile operating loss to net cash used for operating activities	
Depreciation expense	7,884
Change in deferred and accrued amounts:	
Inventory	(673)
Accounts payable	(52,918)
Due to other funds	42,197
Accrued expenses	<u>3,510</u>
Net cash used for operating activities	<u><u>\$ (274,549)</u></u>



Schedule G FIDUCIARY FUND TYPE

The agency fund is used to record the receipts and disbursements of monies from various pupil activity organizations. These organizations exist at the explicit approval of the Board of Education. The approval may be revoked. The fund accounting reflects the School District's agency relationship with the pupil activity organizations. Since the agency fund is custodial, no fund balances exist.

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Richland County School District One***Statement of Changes in Assets and Liabilities - Pupil Activity - Agency Fund******For the fiscal year ended June 30, 2013***

	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
Assets				
Cash and investments	\$ 930,402	\$ 3,386,984	\$ 3,340,279	\$ 977,107
Accounts receivable	23,683	1,851	-	25,534
Total assets	<u>\$ 954,085</u>	<u>\$ 3,388,835</u>	<u>\$ 3,340,279</u>	<u>\$ 1,002,641</u>
Liabilities				
Accounts payable	\$ 12,349	\$ 5,742	\$ -	\$ 18,091
Due to student organizations	941,736	3,386,984	3,344,170	984,550
Total liabilities	<u>\$ 954,085</u>	<u>\$ 3,392,726</u>	<u>\$ 3,344,170</u>	<u>\$ 1,002,641</u>

Richland County School District One***Schedule of Receipts, Disbursements, and Changes in Amounts Due to Pupil Activities - Pupil Activity Fund - Agency Fund
For the fiscal year ended June 30, 2013******Receipts***

1000	Receipts from local sources		
1500	Earnings on investments:		
1510	Interest on investments	\$	11
1700	Pupil activities		
1710	Admissions		518,832
1720	Bookstore sales		61,132
1730	Pupil organization membership dues and fees		23,713
1790	Other		2,727,366
1900	Other revenue from local sources		
1999	Revenue from other local sources		55,930
	Total receipts all sources		<u>3,386,984</u>

Disbursements

190	Instructional pupil activity		
660	Pupil activity		195,830
270	Support services pupil activity		
271	Pupil service activities		
660	Supporting services pupil activity		3,148,340
	Total disbursements		<u>3,344,170</u>
	Excess of revenue over disbursements		42,814

Due to pupil activities, beginning of year 941,736

Due to pupil activities, end of year \$ 984,550

Footnote: This schedule is presented in the format prescribed by the South Carolina Department of Education, which varies in presentation from Schedule G-1.



Schedule H OTHER SUPPLEMENTAL SCHEDULES

Attached are schedules required by the South Carolina Department of Education.

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Richland County School District One***Detailed Schedule of Due to State Department of Education******June 30, 2013***

<u>Program</u>	<u>Grant or Project Number and FY</u>	<u>Revenue & Subfund Codes</u>	<u>Description</u>	<u>Amount due to State Department of Education</u>
Teacher Supplies	N/A	3577/377	Unexpended Funds	<u>\$ 17,587</u>

Richland County School District One***Detailed Schedule of Unearned Revenue in the Special Revenue Funds******For the fiscal year ended June 30, 2013***

Program/Strategy		Revenue Code	Amount recorded as unearned revenue
Fund Code	Special Projects Fund		
212	Extended School Year Handicapped Services	3199	\$ 86,852
270	Challenger Learning Center	1999	73,044
274	Medicaid	1999	363,731
275	Financial Services Medicaid	1330	561,031
276	New Morning Foundation	1330	6,646
287	Adult Education - Fee Budget	1999	161,789
296	Health/Human Resources Grant	1999	45,892
919	Education License Plates	3193	14,550
928	EEDA Career Specialist	3118	636
930	IDEA Contingency Fund	3133	1,118,035
937	Student Health and Fitness - PE Teachers	3127	154,808
960	K-5 Enhancement	3610	771,917
967	6-8 Enhancement	3607	49,113
808	Camp Kidspiration	1999	13,671
810	International Paper-Webber	1999	11,121
813	Sportsarama	1999	928
819	Power for Wildlife	1999	296,603
821	Richland One Donations - Employee Donations	1920	24,938
822	JAG - SC Grant	1999	600
863	Logan Dance	1999	2,500
868	ACT/SAT Tutorial - AC Flora	1999	2,112
871	Athletics Corporate Partner	1999	3,407
875	Rosetta African Trip Program	1999	71
878	NASA S.T.E.M. Program (Perry)	1999	124
882	Give with Target Grant	1990	18,912
887	Parents & Students Succeed	1999	3,999
888	Gateway Academy	1999	4,984
895	Fuel Up to Play	1990	2,717
897	Health Science Magnet - CA Johnson	1990	8,750
			<u>\$ 3,803,481</u>
	Education Improvement Act		
309	Arts in Education	3509	\$ 7,913
311	Professional Development	3511	134,225
318	Formative Assessments	3518	112,017
325	Career and Technology Education Equipment	3525	42,365
326	Refurbish Science Kit	6526	119,000
338	Students at Risk of School Failure	3538	4,187,650
344	High Achieving Students	3544	211,590
356	Adult Education	3556	121,890
358	Reading	3558	61,619
362	Adult Education, Basic	3562	54,880
371	Palmetto Priority Schools	3571	38,990
378	High Schools That Work	3578	77,557
381	Student Health and Fitness - Nurses	3581	134,254
392	Work-Based Learning	3592	78,776
394	EEDA-At Risk Intervention	3594	56,985
397	Aid to Districts	3592	279,310
399	Other EIA	3599	11,952
			<u>\$ 5,730,973</u>

Richland County School District One***Schedule of Total Expenditures / Disbursements for All Funds - By Location******For the fiscal year ended June 30, 2013***

Location Code	Location Description	Education Level	Cost Type	Total Expenditures
050	RCSD1 MIDDLE COLLEGE MIDLANDS TECH	Other School	School	\$ 1,341,916
110	COLUMBIA HIGH SCHOOL	High School	School	7,680,420
120	DREHER HIGH SCHOOL	High School	School	9,442,196
130	EAU CLAIRE HIGH SCHOOL	High School	School	10,434,093
140	A C FLORA HIGH SCHOOL	High School	School	10,183,362
150	C A JOHNSON HIGH SCHOOL	High School	School	7,347,402
160	KEENAN HIGH SCHOOL	High School	School	7,734,782
170	LOWER RICHLAND HIGH SCHOOL	High School	School	16,095,075
210	ALCORN MIDDLE SCHOOL	Middle School	School	4,734,819
220	CRAYTON MIDDLE SCHOOL	Middle School	School	7,941,544
230	GIBBES MIDDLE SCHOOL	Middle School	School	4,356,469
240	HAND MIDDLE SCHOOL	Middle School	School	6,719,230
250	HOPKINS MIDDLE SCHOOL	Middle School	School	4,701,664
260	W A PERRY MIDDLE SCHOOL	Middle School	School	5,703,466
270	ST ANDREWS MIDDLE SCHOOL	Middle School	School	5,964,450
280	W G SANDERS MIDDLE	Middle School	School	4,983,738
295	SOUTHEAST MIDDLE SCHOOL	Middle School	School	5,152,203
303	ARDEN ELEMENTARY SCHOOL	Elementary School	School	3,260,715
306	BRADLEY ELEMENTARY SCHOOL	Elementary School	School	4,200,569
309	BRENNEN ELEMENTARY SCHOOL	Elementary School	School	6,005,944
310	BROCKMAN ELEMENTARY SCHOOL	Elementary School	School	3,407,900
312	BURNSIDE ELEMENTARY SCHOOL	Elementary School	School	2,569,678
321	CAUGHMAN ROAD ELEMENTARY SCHOO	Elementary School	School	5,164,602
330	GADSDEN ELEMENTARY SCHOOL	Elementary School	School	2,250,154
333	HOPKINS ELEMENTARY SCHOOL	Elementary School	School	3,493,227
336	HORRELL HILL ELEMENTARY SCHOOL	Elementary School	School	4,602,267
339	HYATT PARK ELEMENTARY SCHOOL	Elementary School	School	5,376,591
342	LEWIS GREENVIEW ELEMENTARY SCH	Elementary School	School	3,704,832
351	MEADOWFIELD ELEMENTARY SCHOOL	Elementary School	School	5,236,041
354	MILL CREEK ELEMENTARY SCHOOL	Elementary School	School	4,044,137
357	A C MOORE ELEMENTARY SCHOOL	Elementary School	School	4,031,470
363	VIRGINIA PACK ELEMENTARY SCHOO	Elementary School	School	20,980
366	ROSEWOOD ELEMENTARY SCHOOL	Elementary School	School	3,387,875
369	H B RHAME ELEMENTARY SCHOOL	Elementary School	School	3,481,676
372	W SANDEL ELEMENTARY SCHOOL	Elementary School	School	4,857,102
375	SACHEL FORD ELEMENTARY SCHOOL	Elementary School	School	5,617,033
378	SOUTH KILBOURNE ELEMENTARY	Elementary School	School	2,832,255
381	EDWARD TAYLOR ELEMENTARY	Elementary School	School	3,011,888
384	JOHN P THOMAS ELEMENTARY	Elementary School	School	4,308,258
387	ADULT & COMMUNITY ED BLDG	Non - School	Central	74,529
390	WEBBER ELEMENTARY SCHOOL	Elementary School	School	2,876,892

Richland County School District One***Schedule of Total Expenditures / Disbursements for All Funds - By Location******For the fiscal year ended June 30, 2013***

Location Code	Location Description	Education Level	Cost Type	Total Expenditures
392	BURTON PACK ELEMENTARY	Elementary School	School	4,701,231
393	CARVER-LYON ELEMENTARY	Elementary School	School	4,830,529
394	WATKINS-NANCE ELEMENTARY	Elementary School	School	3,947,803
396	FOREST HEIGHTS ELEMENTARY	Elementary School	School	4,404,705
397	LOGAN ELEMENTARY	Elementary School	School	3,255,544
398	PINE GROVE ELEMENTARY	Elementary School	School	4,182,021
425	CR NEAL	Non - School	Central	6,434
430	SAMUEL HEYWARD CAREER CENTER	High School	School	5,129,050
435	EVENING HIGH SCHOOL	High School	School	455,580
445	RICHLAND DETENTION CENTER	Alternative School	School	234,152
446	OLYMPIA LEARNING CENTER	Alternative School	School	2,402,550
448	EVENING ALTERNATIVE PROGRAM	Alternative School	School	6,936
449	HOMEBOUND	Alternative School	School	743,369
460	PENDERGRASS FAIRWOLD SCHOOL	Other School	School	3,132,243
470	OLYMPIA SCHOOL	Other School	School	457,884
475	MIDLANDS AREA CONSORTIUM	Other School	School	718
480	HALL INSTITUTE	Other School	School	624,452
495	CHALLENGER LEARNING CENTER	Other School	School	468,922
510	BOARD OF SCHOOL COMMISSIONERS	Non - School	Central	228,224
515	INTERNAL AUDITING DEPARTMENT	Non - School	Central	92,704
520	SUPERINTENDENT'S OFFICE	Non - School	Central	567,029
521	DEPUTY SUPERINTENDENT	Non - School	Central	549,309
523	LEGAL SERVICES	Non - School	Central	342,011
524	OMBUDSMAN	Non - School	Central	84,178
525	PARENT AND FAMILY SERVICES	Non - School	Central	63,887
526	SOCIAL WORK SERVICES	Non - School	Central	944,345
530	CHIEF ACADEMIC OFFICE	Non - School	Central	485,603
532	DISTRICT OFFICE FACILITY	Non - School	Central	480,653
540	TECHNOLOGY SERVICES	Non - School	Central	6,398,252
547	HEARING OFFICE	Non - School	Central	285,030
550	COMMUNICATIONS & PUBLIC RELATIONS	Non - School	Central	578,889
555	RICHLAND ONE TV	Non - School	Central	150,587
560	DEVELOPMENTAL PROGRAMS	Non - School	Central	3,395,137
565	LONG RANGE PLANNING	Non - School	Central	11,000
568	GRANTS AND PLANNING OFFICE	Non - School	Central	301,849
570	RESEARCH & EVALUATION	Non - School	Central	710,571
572	TESTING AND EVALUATION	Non - School	Central	238,078
580	SENIOR ASSOCIATE FOR HUMAN RES	Non - School	Central	1,999,020
582	STAFF DEVELOPMENT	Non - School	Central	2,258,022
587	RECRUITMENT RETENTION	Non - School	Central	115,186
588	SUBSTITUTES	Non - School	Central	15,935
610	EXECUTIVE DIRECTOR OF SCHOOL ADMIN.	Non - School	Central	401,401
612	ATTENDANCE/DROPOUT PREVENTION	Non - School	Central	207,742
615	DISTANCE LEARNING	Non - School	Central	202,593

Richland County School District One***Schedule of Total Expenditures / Disbursements for All Funds - By Location******For the fiscal year ended June 30, 2013***

Location Code	Location Description	Education Level	Cost Type	Total Expenditures
620	ADULT & COMMUNITY EDUCATION	Non - School	Central	1,422,414
625	ALTERNATIVE EDUCATION	Non - School	Central	429,074
630	EXECUTIVE DIRECTOR OF SCHOOLS-C	Non - School	Central	38,471
634	EXTENDED DAY PROGRAMS	Non - School	Central	389,357
636	HIGH SCHOOL SUMMER SCHOOL 9-12	Summer School	School	131,308
640	CAREER EDUCATION/TECHNOLOGY	Non - School	Central	489,815
650	EXECUTIVE DIRECTOR OF SCHOOLS-A	Non - School	Central	253,463
660	SPECIAL EDUCATION	Non - School	Central	7,512,851
668	EXTENDED SCHOOL YEAR	Non - School	Central	118,900
669	FOREIGN LANGUAGE	Non - School	Central	482,009
675	FINE ARTS SECTION	Non - School	Central	536,372
680	INSTRUCTIONAL TECHNOLOGY SVCS	Non - School	Central	1,374,549
682	EXECUTIVE DIRECTOR OF C&I	Non - School	Central	2,298,589
683	GUIDANCE SERVICES	Non - School	Central	253,106
684	EARLY CHILDHOOD SERVICES	Non - School	Central	32,443
685	ADVANCED ACADEMIC PROGRAMS	Non - School	Central	865,281
687	MONTESSORI SERVICES	Non - School	Central	32,627
690	PHYSICAL EDUCATION SECTION	Non - School	Central	224,220
695	EXECUTIVE DIRECTOR OF SCHOOLS-B	Non - School	Central	283,840
710	CHIEF OPERATIONS OFFICE	Non - School	Central	184,998
712	BUDGETING SERVICES	Non - School	Central	315,649
713	ENERGY MANAGEMENT SERVICES	Non - School	Central	189,337
714	RISK MANAGEMENT	Non - School	Central	191,310
715	HEALTH & SAFETY	Non - School	Central	2,966,756
716	VEHICLE MAINTENANCE SERVICES	Non - School	Central	524,750
721	CENTRAL SERVICES FACILITY	Non - School	Central	349,716
722	FREDDIE E. GRACE, JR. THEATRE	Non - School	Central	121,854
723	LYON STREET FACILITY	Non - School	Central	166,932
731	BOLDEN STADIUM	Non - School	Central	264,416
732	LOWER RICHLAND STADIUM	Non - School	Central	50,519
733	MEMORIAL STADIUM	Non - School	Central	85,756
740	FACILITIES MANAGEMENT SERVICES	Non - School	Central	490,589
743	MAINTENANCE SERVICES DEPARTMENT	Non - School	Central	4,712,516
745	WG SANDERS OFFLINE	Non - School	Central	21,678
746	CUSTODIAL OPERATIONS	Non - School	Central	775,511
750	FINANCIAL SERVICES DEPARTMENT	Non - School	Central	2,243,241
755	DISTRICT WIDE	Non - School	Central	38,367,667
760	STUDENT NUTRITIONAL SERVICES	Non - School	Central	1,090,203
765	FOOD SERVICE CENTRAL KITCHEN	Non - School	Central	7,947,989
770	PURCHASING SERVICES DEPARTMENT	Non - School	Central	611,873
775	PRINTING SERVICES	Non - School	Central	208,733
780	WAREHOUSE SERVICES	Non - School	Central	3,287,979
810	REGISTRAR OFFICE	Non - School	Central	151,219

Richland County School District One***Schedule of Total Expenditures / Disbursements for All Funds - By Location******For the fiscal year ended June 30, 2013***

Location Code	Location Description	Education Level	Cost Type	Total Expenditures
812	WAVERLY FACILITY	Non - School	Central	447,999
820	ATHLETICS	Non - School	Central	217,472
830	PUPIL RECORDS	Non - School	Central	102,699
840	INTERVENTION SERVICES	Non - School	Central	877,710
843	NURSING SERVICES	Non - School	Central	150,305
845	HOMELESS STUDENT SERVICES	Non - School	Central	615,512
850	STUDENT TRANSPORTATION SERVICE	Non - School	Central	1,164,959
851	ACTIVITY BUS SERVICES	Non - School	Central	73,299
852	AREA TRANSPORTATION OFFICE E C	Non - School	Central	4,257,536
858	AREA TRANS OFFICE LOWER RICHLAND	Non - School	Central	5,143,091
902	ST MARTIN DE PORRES SCHOOL	Other School	School	18,864
905	EPWORTH CHILDREN'S HOME	Other School	School	133,646
913	CAROLINA CHILDREN'S HOME	Other School	School	112,471
942	ALSTON-WILKES	Other School	School	162,755
945	MIDLANDS MATH AND BUSINESS	Other School	School	641,094
947	CAROLINA SCHOOL FOR INQUIRY	Other School	School	1,373,301
971	VICTORY HOUSE	Other School	School	846
973	A&A YTH COMMUNITY/LRG CENTER	Other School	School	37,000
				<u>\$ 366,445,241</u>

The above expenditures are reconciled to the District's financial statement as follows:

General Fund	\$ 251,179,998
Special Projects	29,310,914
Special Revenue EIA Fund	16,293,739
Debt Service Fund	37,793,094
Capital Projects Fund	12,163,119
Proprietary Fund	16,360,207
Trust and Agency Fund	<u>3,344,170</u>
Total expenditures / disbursements for all funds	<u>\$ 366,445,241</u>

Richland County School District One**Combining Statement of Net Position - Combining Units - All Charter Schools****June 30, 2013**

	Carolina School for Inquiry	Midlands Math and Business Academy	Richland One Middle College	Total
Assets				
Cash and investments	\$ 559,822	\$ 186,261	\$ -	\$ 746,083
Accounts receivable	29,583	-	1,785,726	1,815,309
Prepaid items	23,414	500	6,321	30,235
Depreciable capital assets, net of accumulated depreciation	44,395	-	91,843	136,238
Total assets	657,214	186,761	1,883,890	2,727,865
Liabilities				
Accounts payable	10,130	17,501	24,848	52,479
Accrued liabilities	10,452	-	82,643	93,095
Unearned revenue	-	-	5,383	5,383
Total liabilities	20,582	17,501	112,874	150,957
Net position				
Net investment in capital assets	44,395	-	91,843	136,238
Unrestricted	592,237	169,260	1,679,173	2,440,670
Total net position	\$ 636,632	\$ 169,260	\$ 1,771,016	\$ 2,576,908

Richland County School District One**Combining Statement of Activities - Component Units - All Charter Schools****For the fiscal year ended June 30, 2013**

		Program revenues	Net (expense) revenue and changes in net position			
	Expenses	Operating grants and contributions	Carolina School for Inquiry	Midlands Math and Business Academy	Richland One Middle College	Total Charter Schools
Functions/Programs						
Governmental activities						
Carolina School for Inquiry						
Instruction	\$ 877,639	\$ 1,416,867	\$ 539,228	\$ -	\$ -	\$ 539,228
Support services	538,451	-	(538,451)	-	-	(538,451)
Total Carolina School for Inquiry	1,416,090	1,416,867	777	-	-	777
Midlands Math and Business Academy						
Instruction	348,814	669,052	-	320,238	-	320,238
Support services	460,397	-	-	(460,397)	-	(460,397)
Total Midlands Math and Business Academy	809,211	669,052	-	(140,159)	-	(140,159)
Richland One Middle College						
Instruction	732,681	1,315,468	-	-	582,787	582,787
Support services	326,000	-	-	-	(326,000)	(326,000)
Total Richland One Middle College	1,058,681	1,315,468	-	-	256,787	256,787
Total	\$ 3,283,982	\$ 3,401,387	777	(140,159)	256,787	117,405
General revenues:						
Miscellaneous			63,636	1,587	(46,980)	18,243
Total general revenues			63,636	1,587	(46,980)	18,243
Change in net position			64,413	(138,572)	209,807	135,648
Net position, beginning of year			572,219	307,832	1,561,209	2,441,260
Net position, end of year			\$ 636,632	\$ 169,260	\$ 1,771,016	\$ 2,576,908



STATISTICAL SECTION (UNAUDITED)

The following statistical tables reflect social, economic, financial and demographic data.

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STATISTICAL SECTION

(UNAUDITED)

This part of Richland School District One's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the School District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the School District's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the School District's current levels of outstanding debt and the School District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within the School District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the School District's financial report related to the services the city provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Table 1

Richland County School District One
Net Position by Component
Last Ten Years - Accrual Basis (Unaudited)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental activities										
Net investment in capital assets										
Restricted	\$ (84,037,762)	\$ (8,723,519)	\$ 100,966,917	\$ 112,453,202	\$ 67,916,923	\$ 122,987,790	\$ 138,333,984	\$ 133,415,895	\$ 112,997,879	\$ 115,004,224
Unrestricted	249,620,838	184,639,159	73,099,949	68,677,889	121,809,742	60,397,277	34,941,131	29,207,726	41,252,245	38,224,105
	23,855,883	24,947,402	25,697,739	32,989,176	32,453,420	30,537,523	34,143,634	51,028,731	52,415,882	68,567,513
Total governmental activities net position	\$ 189,438,959	\$ 200,863,042	\$ 199,764,605	\$ 214,120,267	\$ 222,180,085	\$ 213,922,590	\$ 207,418,749	\$ 213,652,352	\$ 206,666,006	\$ 221,795,842
Business-type activities										
Net investment in capital assets										
Unrestricted	\$ 1,125,668	\$ 917,613	\$ 748,665	\$ 1,066,067	\$ 2,527,519	\$ 3,092,976	\$ 2,856,151	\$ 2,815,086	\$ 2,744,950	\$ 2,513,073
	3,073,795	3,138,655	3,703,543	4,312,333	2,636,843	1,562,589	2,360,991	3,517,227	2,259,695	1,703,354
Total business-type activities net position	\$ 4,199,463	\$ 4,056,268	\$ 4,452,208	\$ 5,378,400	\$ 5,164,362	\$ 4,655,565	\$ 5,217,142	\$ 6,332,313	\$ 5,004,645	\$ 4,216,427
Total primary government net position	\$ 193,638,422	\$ 204,919,310	\$ 204,216,813	\$ 219,498,667	\$ 227,344,447	\$ 218,578,155	\$ 212,635,891	\$ 219,984,665	\$ 211,670,651	\$ 226,012,269

Table 2

Richland County School District One
Changes in Net Position
Last Ten Fiscal Years - Accrual Basis (Unaudited)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses										
Governmental activities										
Instructional services	\$ 154,477,220	\$ 150,083,716	\$ 160,277,150	\$ 168,676,950	\$ 186,999,761	\$ 192,258,514	\$ 181,253,743	\$ 176,560,192	\$ 181,985,104	\$ 190,159,452
Supporting services	91,852,849	107,778,596	108,204,783	109,675,108	126,554,236	130,572,270	141,707,732	124,940,706	152,857,727	133,242,419
Community services	131,432	212,560	193,009	199,198	423,647	390,803	493,247	501,034	434,331	527,969
Intergovernmental	640,853	1,211,110	660,773	1,791,520	2,447,385	-	-	-	-	-
Interest and other charges	18,154,830	32,731,084	18,236,545	19,407,257	22,710,564	25,323,701	21,565,510	25,857,769	10,219,832	21,710,003
Total governmental activities expenses	265,257,184	292,017,066	287,572,260	299,750,033	339,135,593	348,545,288	345,020,232	327,859,701	345,496,994	345,639,843
Business-type activities:										
Student nutrition services	9,653,216	9,904,328	10,072,065	10,133,448	11,060,409	11,536,090	11,196,680	11,278,395	12,709,151	13,371,224
Total business-type activities expenses	9,653,216	9,904,328	10,072,065	10,133,448	11,060,409	11,536,090	11,196,680	11,278,395	12,709,151	13,371,224
Total primary government expenses	\$ 274,910,400	\$ 301,921,394	\$ 297,644,325	\$ 309,883,481	\$ 350,196,002	\$ 360,081,378	\$ 356,216,912	\$ 339,138,096	\$ 358,206,145	\$ 359,011,067
Program revenues										
Governmental activities										
Charges for services:										
Instruction	\$ 1,041,126	\$ 1,527,735	\$ 650,644	\$ 783,062	\$ 444,172	\$ 987,050	\$ 709,760	\$ 565,223	\$ 566,710	\$ 666,916
Supporting services	190,486	22,675	-	-	-	-	-	-	-	-
Operating grants and contributions	106,473,889	113,448,994	118,381,238	120,413,063	134,683,046	121,428,369	110,628,156	111,006,206	112,454,290	115,032,386
Capital grants and contributions	5,709,536	611,453	305,274	368,790	873,566	894,278	2,446,660	-	202,017	-
Total governmental activities program revenues	113,415,037	115,610,857	119,337,156	121,564,915	136,000,784	123,309,697	113,784,576	111,571,429	113,223,017	115,699,302
Business-type activities:										
Charges for services:										
Student nutrition services	1,750,667	1,696,498	2,098,421	1,884,647	1,635,193	1,638,501	1,523,160	1,438,408	1,339,945	1,311,881
Operating grants and contributions	8,737,347	8,462,113	8,758,166	8,857,483	8,963,583	9,690,987	10,482,768	11,284,284	12,177,995	12,245,410
Capital grants and contributions	-	-	-	-	-	-	25,097	-	-	-
Total business-type activities program revenues	10,488,014	10,158,611	10,856,587	10,742,130	10,598,776	11,329,488	12,031,025	12,722,692	13,517,940	13,557,291
Total primary government program revenues	\$ 123,903,051	\$ 125,769,468	\$ 130,193,743	\$ 132,307,045	\$ 146,599,560	\$ 134,639,185	\$ 125,815,601	\$ 124,294,121	\$ 126,740,957	\$ 129,256,593

Table 2

Richland County School District One
Changes in Net Position
Last Ten Fiscal Years - Accrual Basis (Unaudited)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Net (expense)/revenue										
Governmental activities net (expense) revenue	\$ (151,842,147)	\$ (176,406,209)	\$ (168,235,104)	\$ (178,185,118)	\$ (203,134,809)	\$ (225,235,591)	\$ (231,235,656)	\$ (216,288,272)	\$ (232,273,977)	\$ (229,940,541)
Business-type activities net (expense) revenue	834,798	254,283	784,522	608,682	(461,633)	(206,602)	834,345	1,444,297	808,789	186,067
Total primary government (net expense)	<u>(151,007,349)</u>	<u>(176,151,926)</u>	<u>(167,450,582)</u>	<u>(177,576,436)</u>	<u>(203,596,442)</u>	<u>(225,442,193)</u>	<u>(230,401,311)</u>	<u>(214,843,975)</u>	<u>(231,465,188)</u>	<u>(229,754,474)</u>
General revenues and other changes in net position										
Governmental activities:										
Property taxes	137,649,516	156,120,888	152,242,713	164,316,346	183,329,384	192,536,018	200,802,471	200,561,158	201,304,500	209,397,801
Federal and state aid not restricted to specific purposes	20,995,616	21,348,928	19,785,099	20,148,570	20,072,932	21,025,353	20,164,470	20,178,260	20,088,991	20,082,980
Earnings on investments	6,391,255	9,621,804	7,969,334	7,674,114	6,984,004	1,624,282	369,331	724,556	231,519	275,105
Miscellaneous	900,968	738,672	763,952	401,750	808,307	1,792,443	3,395,543	1,057,901	3,662,621	1,163,779
Total general and other changes in net position	<u>165,937,355</u>	<u>187,830,292</u>	<u>180,761,098</u>	<u>192,540,780</u>	<u>211,194,627</u>	<u>216,978,096</u>	<u>224,731,815</u>	<u>222,521,875</u>	<u>225,287,631</u>	<u>230,919,665</u>
Change in net position, governmental activities	<u>\$ 14,095,208</u>	<u>\$ 11,424,083</u>	<u>\$ 12,525,994</u>	<u>\$ 14,355,662</u>	<u>\$ 8,059,818</u>	<u>\$ (8,257,495)</u>	<u>\$ (6,503,841)</u>	<u>\$ 6,233,603</u>	<u>\$ (6,986,346)</u>	<u>\$ 979,124</u>
Business-type activities:										
Federal and state aid not restricted to specific purposes	\$ 119,608	\$ 97,329	\$ 117,703	\$ 574,021	\$ 548,430	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on investments	36,990	52,939	96,708	154,666	102,772	5,313	19	14,103	2,939	1,597
Miscellaneous	<u>(568,317)</u>	<u>(547,746)</u>	<u>(602,993)</u>	<u>(411,177)</u>	<u>(403,607)</u>	<u>(307,508)</u>	<u>(272,787)</u>	<u>(343,319)</u>	<u>(2,139,396)</u>	<u>(975,882)</u>
Total general and other changes in net position	<u>(411,719)</u>	<u>(397,478)</u>	<u>(388,582)</u>	<u>317,510</u>	<u>247,595</u>	<u>(302,195)</u>	<u>(272,768)</u>	<u>(329,126)</u>	<u>(2,136,457)</u>	<u>(974,285)</u>
Change in net position, business-type activities	<u>\$ 423,079</u>	<u>\$ (143,195)</u>	<u>\$ 395,940</u>	<u>\$ 926,192</u>	<u>\$ (214,038)</u>	<u>\$ (508,797)</u>	<u>\$ 561,577</u>	<u>\$ 1,115,171</u>	<u>\$ (1,327,668)</u>	<u>\$ (788,218)</u>
Primary government:										
Property taxes	\$ 137,649,516	\$ 156,120,888	\$ 152,242,713	\$ 164,316,346	\$ 183,329,384	\$ 192,536,018	\$ 200,802,471	\$ 200,561,158	\$ 201,304,500	\$ 209,397,801
Federal and state aid not restricted to specific purposes	21,115,224	21,446,257	19,902,802	20,722,591	20,621,362	21,025,353	20,164,470	20,178,260	20,088,991	20,082,980
Earnings on investments	6,428,245	9,674,743	8,066,042	7,828,780	7,086,776	1,629,595	369,350	738,749	234,458	276,702
Miscellaneous	<u>332,651</u>	<u>190,926</u>	<u>160,959</u>	<u>(9,427)</u>	<u>404,700</u>	<u>1,484,935</u>	<u>3,122,756</u>	<u>714,582</u>	<u>1,523,225</u>	<u>187,897</u>
Total general and other changes in net position	<u>165,525,636</u>	<u>187,432,814</u>	<u>180,372,516</u>	<u>192,858,290</u>	<u>211,442,222</u>	<u>216,675,901</u>	<u>224,459,047</u>	<u>222,192,749</u>	<u>223,151,174</u>	<u>229,945,380</u>
Change in net position, primary government	<u>\$ 14,518,287</u>	<u>\$ 11,280,888</u>	<u>\$ 12,921,934</u>	<u>\$ 15,281,854</u>	<u>\$ 7,845,780</u>	<u>\$ (8,766,292)</u>	<u>\$ (5,942,264)</u>	<u>\$ 7,348,774</u>	<u>\$ (8,314,014)</u>	<u>\$ 190,906</u>

Source: Richland County School District One Financial Services Department

Table 3

Richland County School District One

Fund Balances, Governmental Funds

Last Ten Years - Modified Accrual Basis (Unaudited)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General fund										
Reserved	\$ 2,564,437	\$ 2,756,775	\$ 4,097,303	\$ 4,527,051	\$ 5,330,941	\$ 3,633,673	\$ 3,534,688	\$ -	\$ -	\$ -
Unreserved	30,911,953	31,121,003	31,310,225	39,638,483	41,391,590	33,678,580	33,467,124	-	-	-
Nonspendable	-	-	-	-	-	-	-	3,466,264	376,839	327,134
Restricted	-	-	-	-	-	-	-	1,166,559	1,918,736	-
Committed	-	-	-	-	-	-	-	25,558,158	24,296,778	24,894,674
Assigned	-	-	-	-	-	-	-	7,029,252	7,770,249	9,460,361
Unassigned	-	-	-	-	-	-	-	15,457,319	19,119,356	20,220,249
Total general fund	\$ 33,476,390	\$ 33,877,778	\$ 35,407,528	\$ 44,165,534	\$ 46,722,531	\$ 37,312,253	\$ 37,001,812	\$ 52,677,552	\$ 53,481,958	\$ 54,902,418
All other governmental funds										
Reserved	\$ 63,243,841	\$ 184,639,159	\$ 126,627,312	\$ 66,737,915	\$ 114,748,546	\$ 68,430,106	\$ 40,443,058	\$ -	\$ -	\$ -
Unreserved, reported in:										
Capital projects fund	186,451,635	-	(53,527,363)	1,939,974	7,061,196	-	-	-	-	-
Special revenue funds	(74,638)	-	-	-	-	-	-	-	-	-
Nonspendable	-	-	-	-	-	-	-	45,712	94,908	78,601
Restricted	-	-	-	-	-	-	-	37,183,383	48,559,814	45,298,583
Unassigned	(74,638)	-	-	-	-	-	-	(45,712)	(94,908)	(78,601)
Total all other governmental funds	\$ 249,546,200	\$ 184,639,159	\$ 73,099,949	\$ 68,677,889	\$ 121,809,742	\$ 68,430,106	\$ 40,443,058	\$ 37,183,383	\$ 48,559,814	\$ 45,298,583

Note: The School District implemented GASB Statement 54, and its impact on fund balance presentation, during the fiscal year ended June 30, 2011

Table 4

Richland County School District One
Changes in Fund Balances, Governmental Funds
Last Ten Years - Modified Accrual Basis (Unaudited)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Revenues:										
Property taxes	\$ 139,647,510	\$ 145,080,903	\$ 152,242,713	\$ 164,316,346	\$ 183,329,384	\$ 192,536,018	\$ 200,802,471	\$ 200,561,158	\$ 201,304,500	\$ 209,397,801
Earnings on investments	4,153,008	5,762,918	7,969,334	7,674,114	6,984,004	1,624,282	369,331	738,749	234,458	276,702
Other local sources	6,166,292	7,949,679	3,197,619	2,631,165	3,850,314	5,158,274	6,803,109	3,391,838	4,515,649	2,365,834
Intergovernmental										
State aid	108,602,738	108,579,763	113,212,366	112,459,670	123,890,553	112,366,071	97,376,043	93,945,144	104,495,078	107,399,228
Federal aid	20,800,904	23,286,437	22,857,540	26,648,154	28,738,221	28,102,524	32,724,968	34,778,156	25,790,350	26,202,827
Total revenue	279,370,452	290,659,700	299,479,572	313,729,449	346,792,476	339,787,169	338,075,922	333,415,045	336,340,035	345,642,392
Expenditures:										
Current:										
Instructional services	141,016,945	148,125,587	154,352,652	159,922,628	174,658,649	177,617,776	166,102,854	159,858,709	165,922,535	174,597,805
Supporting services	83,719,156	87,064,476	105,823,337	104,167,227	115,825,789	114,754,299	110,577,438	107,320,058	111,683,984	118,204,447
Community services	123,205	208,389	186,082	189,471	395,752	361,259	453,285	422,544	396,009	484,553
Intergovernmental	640,853	1,211,110	673,141	1,791,520	2,447,385	2,445,512	2,436,089	2,242,739	2,439,626	3,497,846
Capital outlay	33,416,814	86,067,141	124,058,806	92,724,622	60,128,730	71,571,280	46,963,975	12,602,506	8,440,651	12,163,119
Debt Service:										
Principal retirement	16,900,000	13,525,000	14,245,000	12,390,000	15,180,000	11,045,000	20,955,000	14,995,000	16,520,000	15,850,000
Interest and fiscal charges	14,528,611	20,219,737	18,171,102	19,661,244	23,292,322	25,783,175	29,982,863	24,032,354	38,736,892	21,943,094
Total expenditures	290,345,584	356,421,440	417,510,120	390,846,712	391,928,627	403,578,301	377,471,504	321,473,910	344,139,697	346,740,864
Excess (deficiency) of revenues over (under) expenditures	(10,975,132)	(65,761,740)	(118,030,548)	(77,117,263)	(45,136,151)	(63,791,132)	(39,395,582)	11,941,135	(7,799,662)	(1,098,472)
Other financing sources (uses):										
Transfers	614,592	620,911	656,792	464,604	458,041	372,766	(4,255,027)	140,972	1,897,382	702,026
General obligation bonds issued	240,100,000	-	7,350,000	79,000,000	98,790,000	-	9,800,000	-	-	-
Bond premium	-	3,570,855	-	1,962,828	1,384,496	1,307,812	5,911,602	-	27,848,972	-
Refunding bonds issued	-	62,490,000	-	-	-	14,310,000	56,250,000	-	196,625,000	-
Payment to refunded bond escrow agent	-	(65,551,430)	-	-	-	(15,175,000)	(56,775,000)	-	(206,420,000)	-
Capital lease	-	-	-	-	-	-	-	209,474	-	-
Sale of capital assets	355,000	51,113	14,296	25,777	192,464	185,639	166,518	124,484	29,145	-
Total other financing sources (uses)	241,069,592	1,181,449	8,021,088	81,453,209	100,825,001	1,001,217	11,098,093	474,930	19,980,499	702,026
Change in fund balances	\$ 230,094,460	\$ (64,580,291)	\$ (110,009,460)	\$ 4,335,946	\$ 55,688,850	\$ (62,789,915)	\$ (28,297,489)	\$ 12,416,065	\$ 12,180,837	\$ (396,446)
Debt service as a percentage of non capital expenditures	12.23%	12.48%	11.31%	10.86%	11.54%	10.97%	14.76%	12.40%	16.40%	11.13%

Table 5

Richland County School District One
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years - (Unaudited)

Fiscal Year Ended June 30,	Assessed Value		Total	Total Estimated Taxable Value	Assessed Value as a Percentage of Estimated Value	Total Direct Rate
	Real Property	Personal Property				
2004	\$ 342,276,940	\$ 259,847,187	\$ 602,124,127	\$ 9,679,026,014	6.2%	25.9%
2005	346,346,770	254,076,136	600,422,906	9,702,571,924	6.2%	26.8%
2006	424,233,240	252,877,466	677,110,706	11,770,177,255	5.8%	24.6%
2007	430,621,660	252,880,050	683,501,710	11,891,774,988	5.7%	26.1%
2008	462,652,570	264,527,314	727,179,884	12,480,329,966	5.8%	27.7%
2009	485,964,850	252,156,052	738,120,902	12,799,619,548	5.8%	28.3%
2010	543,121,800	246,579,980	789,701,780	13,909,419,202	5.7%	28.4%
2011	553,611,110	233,373,626	786,984,736	13,956,749,382	5.6%	28.8%
2012	553,679,500	239,779,038	793,458,538	14,084,241,870	5.6%	29.0%
2013	553,889,130	248,801,177	802,690,307	14,253,389,917	5.6%	29.6%

Source: Richland County Auditor

Table 6

Richland County School District One

Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years - (Unaudited)

Fiscal Year	District Direct Rates			Overlapping Rates								
	General Purposes	Debt Service	Total	Richland County	Recreation Commission	Drainage Bonds	East Richland Public Service District	Stormwater Management	Fire Service Bonds	City of Columbia	Town of Forest Acres	Town of Eastover
2003	19.20%	3.00%	22.20%	8.77%	8.80%	0.08%	0.18%	0.25%	0.07%	9.20%	3.50%	12.12%
2004	21.20%	4.70%	25.90%	9.77%	9.70%	0.09%	0.20%	0.25%	0.06%	9.20%	3.50%	12.12%
2005	21.81%	4.95%	26.76%	9.95%	1.12%	0.09%	0.32%	0.25%	0.08%	9.20%	5.50%	12.12%
2006	19.70%	4.90%	24.60%	9.80%	1.20%	0.07%	0.60%	0.21%	0.07%	8.36%	5.14%	12.00%
2007	21.18%	4.90%	26.08%	9.83%	1.23%	0.06%	0.80%	0.33%	0.07%	9.90%	5.14%	12.00%
2008	21.86%	5.83%	27.69%	10.01%	1.24%	0.00%	0.80%	0.33%	0.08%	10.25%	5.14%	12.00%
2009	22.49%	5.83%	28.32%	10.40%	1.36%	0.00%	0.80%	0.33%	0.08%	10.63%	5.14%	12.00%
2010	23.14%	5.30%	28.44%	10.18%	1.32%	0.00%	0.40%	0.31%	0.04%	9.81%	4.70%	12.00%
2011	23.54%	5.30%	28.84%	10.28%	1.34%	0.00%	0.40%	0.30%	0.17%	9.31%	4.70%	12.00%
2012	23.67%	5.30%	28.97%	10.53%	1.37%	0.00%	0.40%	0.31%	0.18%	9.81%	4.70%	12.00%
2013	24.31%	5.30%	29.61%	10.81%	1.41%	0.00%	0.40%	0.31%	0.18%	9.81%	4.70%	12.00%

Source: Richland County Auditor

Table 7

Richland County School District One

Principal Property Taxpayers

Last Ten Fiscal Years - (Unaudited)

Taxpayer	June 30, 2013			June 30, 2004		
	Taxable Assessed Value	Rank	Percent of District's Total Taxable Value(1)	Taxable Assessed Value	Rank	Percent of District's Total Taxable Value (1)
S.C. Electric and Gas Company	\$ 45,390,910	1	5.72%	\$ 36,693,130	1	6.09%
International Paper	23,401,343	2	2.95%	18,221,220	2	3.03%
Bell South Telecommunications	9,020,690	3	1.14%	15,810,900	3	2.63%
Cellco Partnership	7,548,150	4	0.95%	4,451,070	6	0.74%
Westinghouse Electric Company	6,538,654	5	0.82%	6,421,388	4	1.07%
Bottling Group LLC	3,023,168	6	0.38%	-	-	-
Dovetail of Columbia, LLC	2,961,100	7	0.37%	-	-	-
Assembly Station Columbia LLC	2,398,800	8	0.30%	-	-	-
Unum Group	2,488,784	9	0.31%	-	-	-
Time Warner/Advance New house	2,500,360	10	0.32%	2,878,510	8	0.48%
American Italian Pasta	-	-	-	5,287,520	5	0.88%
S.C. Coalteach No. 1	-	-	-	4,309,550	7	0.72%
Airgate PCS	-	-	-	2,668,570	9	0.44%
Main Street Associates LTD PAR	-	-	-	2,334,900	10	0.39%
Totals	\$ 105,271,959		13.27%	\$ 99,076,758		16.45%

Source: Richland County Auditor

(1) Total Assessed Value \$802,690,307 and \$602,124,127, respectively

Table 8

Richland County School District One
Property Tax Levies and Collections
Last Ten Fiscal Years - (Unaudited)

Fiscal Year Ended June 30,	Taxes Levied For the Calendar Year (A)	Collected Within the Calendar Year of the Levy			Total Collections to Date	
		Amount (B)	Percentage of Levy	Collections in Subsequent Years	Amount	Percentage of Levy
2004	\$ 127,650,315	\$ 107,189,809	83.97%	\$ 5,292,696	\$ 112,482,505	88.12%
2005	130,952,235	129,701,404	99.04%	6,612,670	136,314,074	104.09%
2006	133,390,810	132,656,471	99.45%	6,045,696	138,702,167	103.98%
2007	144,765,663	143,351,282	99.02%	5,847,987	149,199,269	103.06%
2008	158,961,523	150,330,384	94.57%	6,609,401	156,939,785	98.73%
2009	166,003,391	161,959,183	97.56%	5,440,109	167,399,292	100.84%
2010	182,736,992	167,877,472	91.87%	6,289,605	174,167,077	95.31%
2011	185,256,206	167,801,932	90.58%	7,768,392	175,570,324	94.77%
2012	187,811,636	171,661,090	91.40%	7,687,006	179,348,096	95.49%
2013	195,134,014	179,620,872	92.05%	7,367,793	186,988,665	95.83%

Note: Total collections include delinquency amounts collected. Delinquent taxes are reported by collection year rather than levy year due to limitations on data available to the School District.

Sources: (A) Richland County Auditor
(B) Richland County Treasurer

Table 9

Richland County School District One
Ratios of Outstanding Debt
Last Ten Fiscal Years - (Unaudited)

Fiscal Year Ended June 30,	Outstanding General Obligation Bonds	Qualified Zone Academy Bonds	General Bonded Debt as		Bonded Debt Per Capita	Bonded Debt Per Student	Capital Leases	Total Debt	Debt to Personal Income	Debt to Taxable Value	Debt Per Capita	Debt Per Student
			Percentage of Taxable Value	Debt as								
2004	\$ 402,451,389	\$ 2,600,000	4.16%	\$	1,209	\$	16,042	\$ 49,823	\$ 405,101,212	5.39%	4.19%	\$ 16,148
2005	394,539,269	2,400,000	4.07%		1,172		16,045	28,111	396,967,380	4.07%	4.09%	16,144
2006	387,758,753	2,200,000	3.29%		1,140		16,116	4,910	389,963,663	3.80%	3.31%	16,207
2007	455,816,467	2,000,000	3.83%		1,330		19,033	-	457,816,467	5.73%	3.85%	19,116
2008	497,199,490	1,800,000	3.98%		1,430		21,423	-	498,999,490	6.84%	4.00%	23,071
2009	483,738,877	1,600,000	3.78%		1,307		20,885	-	485,338,877	5.33%	3.79%	20,954
2010	491,602,318	1,400,000	3.53%		1,302		21,264	-	493,002,318	5.14%	3.54%	21,325
2011	477,048,589	1,200,000	3.42%		1,241		20,795	153,384	478,401,973	4.80%	3.43%	20,848
2012	506,520,541	1,000,000	3.60%		1,301		21,992	116,010	507,636,551	5.01%	3.60%	22,035
2013	488,897,673	800,000	3.43%		1,256		21,399	59,117	489,756,790	4.86%	3.44%	21,434

Note: Detail regarding the District's outstanding debt can be found in the notes to the financial statements

Table 10

Richland County School District One
Computation of Direct and Overlapping Debt
June 30, 2013 (Unaudited)

Government	As of	Total General Debt Outstanding	Percentage Applicable to School District	School District's Share of Debt
DIRECT DEBT				
School District 1 of Richland County	6/30/2013	\$ 489,756,790	100.00%	\$ 489,756,790
OVERLAPPING DEBT				
Richland County	6/30/2013	55,155,000	52.60%	29,011,530
East Richland Public Service District	6/30/2013	8,996,752	23.70%	2,132,230
Richland County Recreation Commission	6/30/2013	46,030,000	36.00%	16,570,800
Riverbanks Zoological Park	6/30/2013	7,305,000	52.60%	3,842,430
Richland - Lexington Airport District	6/30/2013	10,000,000	52.65%	5,265,000
City of Columbia	6/30/2013	33,515,000	88.30%	29,593,745
Total Overlapping Debt		161,001,752		86,415,735
Total Direct and Overlapping Debt		\$ 650,758,542		\$ 576,172,525

Note: The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were computed by dividing the School District's assessed value by the assessed value of the applicable government unit.

Sources:

Richland County Auditor
Richland County Treasurer

Table 11

Richland County School District One

Computation of Legal Debt Margin
Last Ten Fiscal Years - (Unaudited)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Debt Limit	\$ 48,169,930	\$ 48,033,832	\$ 54,168,856	\$ 54,168,856	\$ 58,174,391	\$ 59,049,672	\$ 63,176,142	\$ 62,958,779	\$ 63,476,683	\$ 64,215,225
Total net debt applicable to limit	12,550,000	2,625,000	2,200,000	2,000,000	19,485,000	16,050,000	13,945,000	9,765,000	5,305,000	800,000
Legal debt margin	\$ 35,619,930	\$ 45,408,832	\$ 51,968,856	\$ 52,168,856	\$ 38,689,391	\$ 42,999,672	\$ 49,231,142	\$ 53,193,779	\$ 58,171,683	\$ 63,415,225
Total net debt applicable to limit as a percentage of debt limit	26.05%	5.46%	4.06%	3.69%	33.49%	27.18%	22.07%	15.51%	8.36%	1.25%
Legal debt margin calculation for fiscal year 2012										
Assessed value	\$ 802,690,307									
Debt limit (8% of assessed value)	64,215,225									
Debt applicable to limit	800,000									
Legal debt margin	\$ 63,415,225									

Table 12

Richland County School District One

Demographic and Economic Statistics

Last Ten Fiscal Years - (Unaudited)

Year	Population (A)	Personal Income (A)	Per Capita Income (A) County	Median Age (A)	School Enrollment (B)	County Unemployment Rate (A)
2004	332,875	\$ 7,518,314,750	\$ 22,586	32.4	25,087	5.2%
2005	336,620	9,750,534,920	28,966	34.2	24,589	5.9%
2006	340,078	10,266,954,820	30,190	34.3	24,061	6.3%
2007	342,681	7,985,152,662	23,302	34.3	23,657	5.4%
2008	347,718	7,827,827,616	22,512	34.1	23,209	5.9%
2009	370,012	9,083,424,588	24,549	35.0	23,162	10.1%
2010	377,594	9,561,812,862	25,323	36.0	23,119	9.9%
2011	384,504	9,945,195,960	25,865	32.6	22,940	10.5%
2012	389,474	10,102,566,086	25,939	33.9	23,032	9.8%
2013	389,116	10,055,535,672	25,842	32.7	22,847	8.50%

Sources: (A) Central Midlands Regional Planning Council
(B) South Carolina Department of Education

Table 13

Richland County School District One*Principal Employers**Current Year and Six Years Ago (Unaudited)*

Employer	June 30, 2013			June 30, 2007		
	Approximate Numbers of Employees	Rank	Percent of District's Total Estimated Population	Approximate Numbers of Employees	Rank	Percent of District's Total Estimated Population
Palmetto Health Alliance	9,000	1	4.10%	6,519	2	1.90%
Blue Cross & Blue Shield	6,459	2	3.10%	6,900	1	2.01%
University of South Carolina	5,997	3	2.90%	5,538	4	1.62%
S.C. Dept. of Mental Health	3,798	4	1.90%	-	-	-
Wal-mart	2,200	5	1.10%	-	-	-
Richland County School District One	4,036	6	2.00%	3,773	5	1.10%
Richland County School District Two	3,300	7	1.60%	5,748	3	1.68%
Providence Hospital	2,075	8	1.00%	-	-	-
Dorn VA Hospital	1,457	9	0.70%	-	-	-
Westinghouse	1,200	10	0.50%	-	-	-
Columbia Staffing (Kilgore Grp.)	-	-	-	2,939	6	0.86%
Bellsouth	-	-	-	2,852	7	0.83%
S.C. Dept. of Corrections	-	-	-	2,290	8	0.67%
City of Columbia	-	-	-	2,116	9	0.62%
County of Richland	-	-	-	1,728	10	0.50%
Totals	<u>39,522</u>		<u>18.90%</u>	<u>40,403</u>		<u>11.79%</u>

Note: This is a new table, in accordance with the new reporting model. Because data from nine years prior is not available, the earliest year available is presented.

Source: Central SC Alliance, SC Employment Security Commission

Table 14

Richland County School District One**Full-Time Equivalents (FTE) Employee By Type****Last Six Fiscal Years (Unaudited)**

	2008	2009	2010	2011	2012	2013
Supervisory						
Noninstructional Administrator	1.00	1.00	1.00	1.00	1.00	1.00
Consultants/Supervisors of Instruction	35.50	54.26	34.25	31.75	35.40	47.70
Coordinator	32.90	46.49	35.70	28.80	35.25	20.35
Supervisors/Directors (Noninstructional)	34.05	18.00	33.75	31.75	29.75	27.00
Principal	48.25	48.25	47.25	47.25	48.00	48.00
Assistant Principal	41.00	40.00	41.00	44.00	47.00	49.00
Total Supervisory	192.70	208.00	192.95	184.55	196.40	193.05
Instructional						
Elementary Classroom Teachers	1,138.20	956.81	1,348.90	826.25	779.60	791.19
Secondary Classroom Teachers	417.30	1,039.63	497.39	699.90	683.14	697.44
Vocational Teachers	92.25	101.00	41.50	78.50	47.75	51.30
Exceptional Programs	401.00	260.80	46.50	112.60	108.55	75.84
Early Childhood Programs	61.00	29.00	17.00	49.00	63.00	40.00
Other Teachers	24.15	71.40	18.50	55.40	114.66	102.60
Other Professionals (Instructional)	88.45	78.15	45.50	71.25	76.25	22.00
Instructional Assistants	499.25	534.20	601.15	529.75	456.00	448.00
Total Instruction	2,721.60	3,070.99	2,616.44	2,422.65	2,328.95	2,228.37
Student Services						
Guidance Counselors	91.50	92.00	81.50	82.50	80.00	78.50
Psychologists	22.80	20.80	21.80	21.40	21.80	21.45
Librarians	53.00	53.00	48.50	48.00	47.00	44.75
Other Professionals (Noninstructional)	152.40	147.25	79.10	93.75	90.50	96.85
Total Student Services	319.70	313.05	230.90	245.65	239.30	241.55
Support and Administration						
Clerical/Secretarial	344.30	376.94	326.50	255.50	330.00	301.65
Service Workers	927.50	855.00	838.00	705.50	820.00	834.30
Technician	156.95	143.50	73.00	174.00	153.00	139.00
Total Support and Administration	1,428.75	1,375.44	1,237.50	1,135.00	1,303.00	1,274.95
Total	4,662.75	4,967.48	4,277.79	3,987.85	4,067.65	3,937.92

Note: This is a new table, in accordance with the new reporting model. As such, only six years of data is available.
Source: Richland County School District One Human Resources

Table 15

Richland County School District One

Operating Statistics

Last Ten Fiscal Years - (Unaudited)

Fiscal Year	Enrollment	Operating Expenditures	Cost per Pupil	Percentage Change	Expenses	Cost per Pupil	Percentage Change	Teaching Staff	Pupil-Teacher Ratio	Percentage of Students Receiving Free or Reduced - Price Meals
2004	25,087	\$ 225,500,159	\$ 8,989	3.56%	\$ 274,910,400	\$ 10,958	9.07%	1,955	13	64.9%
2005	24,589	236,609,562	9,623	7.05%	301,921,394	12,279	12.05%	1,950	13	63.8%
2006	24,061	261,035,212	10,849	12.74%	297,644,325	12,370	0.75%	1,998	12	63.6%
2007	23,657	266,070,846	11,247	3.67%	309,883,481	13,099	5.89%	2,117	11	66.2%
2008	23,209	293,327,575	12,639	12.37%	350,196,002	15,089	15.19%	2,116	11	66.2%
2009	23,162	295,178,846	12,744	0.84%	360,081,378	15,546	3.03%	2,192	11	66.3%
2010	23,119	279,569,666	12,093	-5.11%	356,216,912	15,408	-0.89%	2,115	11	69.7%
2011	22,940	269,844,050	11,763	-2.73%	339,138,096	14,784	-4.05%	2,029	11	73.6%
2012	23,032	280,442,154	12,176	3.51%	358,206,145	15,553	5.20%	1,914	12	73.0%
2013	22,847	296,784,651	12,990	6.68%	359,011,067	15,714	1.04%	2,113	11	71.9%

Source: Richland County School District One Financial Records.

Table 16

Richland County School District One

Capital Asset Information

Last Ten Fiscal Years - (Unaudited)

	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04
Buildings:										
Elementary Schools										
Number	28	28	28	28	28	28	28	28	28	28
Square feet	2,054,643	2,054,643	2,054,643	2,054,643	2,054,643	2,054,643	2,054,643	2,054,643	2,054,643	2,054,643
Capacity	15,726	15,726	15,726	15,726	15,726	15,726	15,726	15,726	15,726	15,726
Enrollment	11,225	11,219	11,029	11,078	10,919	10,804	10,863	10,965	11,111	11,555
Middle Schools										
Number	9	9	9	9	9	9	9	10	10	10
Square feet	1,300,638	1,300,638	1,300,638	1,300,638	1,300,467	1,167,585	1,136,671	1,194,196	1,194,196	1,091,455
Capacity	7,325	7,325	7,325	7,325	7,655	7,154	7,043	6,025	6,025	6,025
Enrollment	5,285	5,221	5,036	5,022	5,005	5,070	5,516	5,812	6,007	6,007
High Schools										
Number	7	7	7	7	7	7	7	7	7	7
Square feet	1,974,325	1,974,325	1,974,325	1,974,325	1,804,783	1,783,268	1,771,569	1,548,407	1,548,407	1,548,407
Capacity	8,610	8,610	8,610	8,610	8,374	8,374	8,474	7,239	7,239	7,239
Enrollment	6,205	6,443	6,400	6,511	6,756	6,885	6,900	7,011	7,168	7,420
Special Schools										
Number	5	5	5	5	5	5	6	2	2	2
Square feet	319,831	319,831	319,831	319,831	287,208	287,208	319,831	130,058	130,058	130,058
Capacity	1,822	1,822	1,822	1,822	1,426	1,426	727	273	303	105
Enrollment	132	149	475	508	482	450	378	273	303	105
Other Buildings										
Number	4	4	4	4	4	4	4	4	4	4
Square feet	352,734	352,734	352,734	352,734	352,734	352,734	352,734	272,759	272,759	272,759
Total Buildings										
Number	53	53	53	53	53	53	54	51	51	51
Square feet	600,217	6,002,171	6,002,171	6,002,171	5,799,835	5,645,438	5,635,448	5,200,063	5,200,063	5,097,322
Capacity	33,483	33,483	33,483	33,483	33,181	32,680	28,990	28,990	28,990	28,990
Enrollment	22,847	23,032	22,940	23,119	23,162	23,209	23,657	24,061	24,589	25,087
Number of Portables	47	47	47	47	56	65	112	214	*	*
Acres of Land	887	887	887	887	866	866	866	*	*	*
Number of Vehicles	166	161	156	152	161	164	157	140-150	140-150	140-150

Source: Richland County School District One Plant Operations Department

* INFORMATION NOT AVAILABLE AT TIME OF PRINTING

SINGLE AUDIT SECTION



SINGLE AUDIT SECTION

The following information is related to the annual single audit including the schedule of federal financial assistance, findings and recommendations, and auditor's reports on the internal control structure and compliance with applicable laws and regulations.

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Richland County School District One
Schedule of Expenditures of Federal Awards
For the fiscal year ended June 30, 2013

LEA Subfund Fund Code	Fed. Grantor/Pass-Through Grantor/Program Title	CFDA Number	Grantor's Number	Total Expenditures
100	Title I, Part A Cluster U.S. Department of Education Youth Risk Behavior Total Youth Risk Behavior	93.938	N/A	\$ 385 385
201	Passed through S.C. Department of Education Title I Grants to LEA's Total Title I, Part A Cluster	84.010	13BD075	10,924,225 10,924,225
203	Special Education Cluster (IDEA) U.S. Department of Education Passed through S.C. Department of Education IDEA - Children with Disabilities	84.027	13CA075	5,835,236
205	Handicapped Preschool Grants Total Special Education, Cluster	84.173	13CG075	264,496 6,099,732
291	State Fiscal Stabilization Cluster U.S. Department of Education Passed through S.C. Department of Education Child Nutrition Cluster U.S. Department of Agriculture Passed through S.C. Department of Education Summer Feeding	10.559	N/A	698,004
610	School Snacks Program	10.553	N/A	241,393
610	School Breakfast Program - cash assistance: School Breakfast Program	10.553	N/A	2,416,947
610	Breakfast Severe Needs Program	10.553	N/A	461,924
610	School Lunch Program: Cash assistance	10.555	N/A	6,728,213
610	Non-cash assistance (commodities) Total Child Nutrition Cluster	10.550	N/A	654,219 11,200,700
874	Education of Homeless Children and Youth Cluster U.S. Department of Education Passed through S.C. Department of Education McKinney-Vento/PASS Homeless Total Education of Homeless Children and Youth Cluster	84.196	13FH075	73,243 73,243
226	School Improvement Grants Cluster U.S. Department of Education Passed through S.C. Department of Education State School Improvement Grant (ARRA)	84.388	13SH075	1,138,053
234	School Improvement Funds Total School Improvement Grants Cluster	84.377	13BH075	1,684,164 2,822,217
OTHER PROGRAMS				
207	U.S. Department of Education Passed through S.C. Department of Education Vocational Education-Basic	84.048	13VA075	450,354
212	Extended School Year Handicapped Services	84.XXX	ESY	14,414
221	Title 1 (Neglected & Delinquent)	84.013	13BD075	201,733
224	21st Century Community Learning Centers	84.287	13CL075	991,204
240	Safe School Climate Initiative	84.184Y	12CP075	276,609
243	Adult Education	84.002	13ED075	367,815
264	ESOL Title III	84.365	13BP075	119,342
267	Improving Teacher Quality Total U.S. Department of Education	84.367	13TQ075	1,640,057 4,061,528

Richland County School District One
Schedule of Expenditures of Federal Awards
For the fiscal year ended June 30, 2013

LEA Subfund Fund Code	Fed. Grantor/Pass-Through Grantor/Program Title	CFDA Number	Grantor's Number	Total Expenditures
	OTHER PROGRAMS, continued			
	U.S. Department of Agriculture			
	Passed through S.C. Department of Education			
297	Child and Adult Care Food	10.558	AR20215	878,868
610	Lunch Program Aid	10.550	N/A	18,217
	Total U.S. Department of Agriculture			<u>897,085</u>
	National Endowment for the Arts			
	Passed through S.C. Arts Commission			
290	SC Arts Commission	45.007	FY01AEI/ABC-0347	20,055
	Total National Endowment for the Arts			<u>20,055</u>
	U.S. Department of Defense Direct Programs			
280	JROTC	12.000	N/A	511,461
	Total U.S. Department of Defense			<u>511,461</u>
	U.S. Department of Agriculture Direct Program			
620	SC Fresh Fruit and Vegetables Program	10.582	13FF075	347,194
	Total U.S. Department of Agriculture			<u>347,194</u>
	U.S. Department of Health and Human Services Direct Programs			
867	Richland 1 Community	93.276	N/A	130,054
	Total U.S. Department of Health and Human Services			<u>130,054</u>
	Total Federal Awards			<u>\$ 37,087,879</u>

Footnotes:

- (1) The accounting policies of the School District conform to accounting principles generally accepted in the United States of America applicable to governments. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. A summary of the more significant policies can be found in the notes to the financial statements of the School District's basic financial statements for the year ended June 30, 2013. All expenditures reported on the above Schedule of Expenditures of Federal Awards are reported on the modified accrual basis of accounting as applicable to governmental funds, except for the expenditures of programs under CFDA Numbers 10.553 and 10.555, which are reported under the full accrual basis of accounting as applicable to enterprise funds.

- (2) Included in the schedule of federal awards are amounts passed through to subrecipients as follows:

<u>Federal granting agency</u>	<u>Federal CFDA number</u>	<u>Amounts provided to subrecipients</u>
U.S. Department of Education		
Individuals with Disabilities Education Act (IDEA)	84.027	\$ 17,000
Total U.S. Department of Education		<u>\$ 17,000</u>



**Independent Auditor's Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of
Financial Statements Performed In Accordance With
*Government Auditing Standards***

Board of School Commissioners
Richland County School District One
Columbia, South Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Richland County School District One (the School District) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements and have issued our report thereon dated December 2, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we identified a deficiency in internal control, described in the accompanying schedule of findings and questioned costs as 2013-1, that we consider to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests did not disclose any instance of non compliance that is required to be reported under Government Auditing Standards.

The School District's Response to Findings

The School District's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. The School District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Columbia, South Carolina
December 2, 2013

A handwritten signature in black ink that reads "Elliott Davis, LLC". The signature is written in a cursive, flowing style.



**Independent Auditor's Report on Compliance for Each Major Program
and on Internal Control Over Compliance Required by OMB Circular A-133**

Board of School Commissioners
Richland County School District One
Columbia, South Carolina

Report on Compliance for Each Major Federal Program

We have audited Richland County School District One (the School District) compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of the School District's major federal programs for the year ended June 30, 2013. The School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School District's compliance.

Opinion on Each Major Federal Program

In our opinion, the School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Report on Internal Control Over Compliance

Management of the School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be a material weakness or significant deficiency, as defined above.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Columbia, South Carolina
December 2, 2013

A handwritten signature in black ink that reads "Elliott Davis, LLC". The signature is written in a cursive, flowing style.

Richland County School District One
Schedule of Findings and Questioned Costs
June 30, 2013

A. Summary of Auditors' Results

Financial Statements

- | | |
|---|------------|
| (1.) Type of auditor's report: | Unmodified |
| (2.) Internal control over financial reporting: | |
| a) Material weaknesses identified: | Yes |
| b) Significant deficiencies identified that are not considered to be material weaknesses: | None noted |
| (3.) Noncompliance material to financial statements noted: | None noted |

Federal Awards

- | | |
|---|------------|
| (1.) Internal control over major programs: | |
| a) Material weaknesses identified: | None noted |
| b) Significant deficiencies identified that are not considered to be material weaknesses: | None noted |
| (2.) Type of auditor's report issued on compliance for major programs: | Unmodified |
| (3.) Audit findings that are required to be reported in accordance with Section 510(a) of Circular A-133: | None noted |

- (4.) Identification of major program:

<u>CFDA Numbers</u>	<u>Name of federal program or cluster</u>
10.550, 10.553, 10.555, 10.559, 10.579	Child Nutrition Cluster

- | | |
|---|-------------|
| (5.) Dollar threshold used to distinguish between type A and type B Programs: | \$1,112,636 |
| (6.) Auditee qualified as low risk auditee? | Yes |

Richland County School District One

Schedule of Findings and Questioned Costs

June 30, 2013

**B. Findings Relating to the Basic Financial Statements Reported in
Accordance with *Government Auditing Standards*:**

13-1 Material Weakness

Condition and criteria: During the fiscal year ended June 30, 2012 the School District recorded \$16,418,959 in interest expense related to the advanced refunding of \$206,420,000 of general obligation bonds. Accounting standards require that for refundings that result in the defeasance of debt, the difference between the reacquisition price and the net carrying amount of the refunded debt should be amortized as a component of interest expense over the shorter of the remaining life of the old debt or the life of the new debt, rather than expensed during the year of refunding.

Effect: At June 30, 2012, the School District's ending net position was understated by \$14,150,712 due to an error in the accounting treatment for a bond refunding.

Cause: The School District expensed all of the interest related to the advance refunding rather than amortizing the interest expense over the life of the life of the refunding bonds.

Auditor's recommendation: We recommend that the School District develop policies and procedure to ensure debt transactions are recorded in accordance with accounting standards generally accepted in the United States of America.

Auditee's response: The School District will implement additional procedures to ensure debt transactions are properly recorded in accordance with accounting standards generally accepted in the United States of America. The School District has also restated the beginning net position in the financial statements for the fiscal year ended June 30, 2013 to reflect the correction of this error.

C. Findings and Questioned Costs Relating to Federal Awards

None noted

D. Summary Schedule of Prior Audit Findings

None reported