Richland One
South Carolina's Capital Schools

RICHLAND COUNTY SCHOOL DISTRICT ONE

# Comprehensive Annual Financial Report

Columbia, South Carolina
Fiscal Year Ended June 30, 2016

***One Vision • One Mission • One Common Purpose***

# COMPREHENSIVE
# ANNUAL FINANCIAL REPORT
# OF
# RICHLAND COUNTY SCHOOL DISTRICT ONE
# COLUMBIA, SOUTH CAROLINA

FOR THE

FISCAL YEAR ENDED

JUNE 30, 2016

PREPARED BY:

The Financial Services Department

Dr. Craig Witherspoon, Superintendent

# Richland County School District One
# Comprehensive Annual Financial Report
***Contents***


| | Reference | Page No. |
|---|---|---|
| INTRODUCTORY SECTION | | |
| Table of Contents | | 1 - 4 |
| Board of School Commissioners | | 5 |
| Principal Officials | | 6 |
| Organizational Chart | | 7 |
| Letter of Transmittal | | 8 - 17 |
| Government Finance Officers Association (GFOA) | | |
| Certificate of Achievement for Excellence in Financial Reporting | | 18 |
| Association of School Business Officials (ASBO) | | |
| International Certificate of Excellence in Financial Reporting | | 19 |
| FINANCIAL SECTION | | |
| Independent Auditor's Report | | 20 - 21 |
| Management's Discussion and Analysis | | 22 - 31 |
| Basic Financial Statements: | | |
| Government-wide Financial Statements: | | |
| Statement of Net Position | Exhibit 1 | 32 |
| Statement of Activities | Exhibit 2 | 33 |
| Fund Financial Statements: | | |
| Balance Sheet - Governmental Funds | Exhibit 3 | 34 |
| Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds | Exhibit 4 | 35 |
| Reconciliation of Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities | Exhibit 4 (cont.) | 36 |
| Statement of Net Position - Proprietary Fund | Exhibit 5 | 37 |
| Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Fund | Exhibit 6 | 38 |
| Statement of Cash Flows - Proprietary Fund | Exhibit 7 | 39 |
| Statement of Fiduciary Assets and Liabilities - Agency Fund | Exhibit 8 | 40 |
| Notes to Basic Financial Statements | | 41 - 69 |
| Required Supplementary Information | | |
| Budgetary Comparison Schedules | | |
| General Fund | Schedule 1 | 70 - 81 |
| Special Revenue Funds | Schedule 2 | 82 |
| District's Proportionate Share of the Net Pension Liability | Schedule 3 | 83 |
| District's Contributions | Schedule 4 | 84 |

| FINANCIAL SECTION, Continued | Reference | Page No. |
|---|---|---|
| Other Supplementary Schedules | | |
| Combining Statements, Individual Fund | | |
| Financial Statements and Schedules: | | |
| Governmental Funds | | |
| General Fund: | | |
| Balance Sheet | Schedule A-1 | 85 |
| Schedule of Revenues, Expenditures, and Changes in Fund Balance | Schedule A-2 | 86 |
| Schedule of Revenues, Expenditures and Changes in Fund Balances (Including Charter Schools) | Schedule A-3 | 87 - 98 |
| Carolina School for Inquiry - Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual | Schedule A-4 | 99 - 101 |
| Richland One Middle College - Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual | Schedule A-5 | 102 - 104 |
| Special Revenue Funds: | | |
| Combining Balance Sheet | Schedule B-1 | 105 |
| Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances | Schedule B-2 | 106 |
| Special Projects Fund: | | |
| Balance Sheet | Schedule B-3 | 107 |
| Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Including Charter Schools) | Schedule B-4 | 108 - 118 |
| Carolina School for Inquiry - Schedule of Revenues, Expenditures and Changes in Fund Balance | Schedule B-5 | 119 - 120 |
| Richland One Middle College - Schedule of Revenues, Expenditures and Changes in Fund Balance – Special Projects Fund | Schedule B-6 | 121 |
| Summary Schedule for Designated State Restricted Grants | Schedule B-7 | 122 |
| Education Improvement Act Fund: | | |
| Balance Sheet | Schedule B-8 | 123 |
| Schedule of Revenues, Expenditures and Changes in Fund Balances (Including Charter Schools) | Schedule B-9 | 124 - 128 |
| Carolina School For Inquiry - Schedule of Revenues, Expenditures and Changes in Fund Balance | Schedule B-10 | 129 |
| Richland One Middle College - Schedule of Revenues, Expenditures and Changes in Fund Balance | Schedule B-11 | 130 |
| Summary Schedule by Program | Schedule B-12 | 131 |

| FINANCIAL SECTION, Continued | Reference | Page No. |
|---|---|---|
| Other Supplemental Schedules (continued) | | |
| Debt Service Fund: | | |
| Balance Sheet | Schedule C-1 | 132 |
| Schedule of Revenues, Expenditures and Changes in Fund Balance | Schedule C-2 | 133 |
| Capital Projects Fund: | | |
| Balance Sheet | Schedule D-1 | 134 |
| Schedule of Revenues, Expenditures and Changes in Fund Balance | Schedule D-2 | 135 |
| Proprietary Fund | | |
| Enterprise Fund: | | |
| Statement of Net Position - Enterprise Fund - Student Nutrition Services | Schedule E-1 | 136 |
| Schedule of Revenues, Expenses and Changes in Net Position - Student Nutrition Services | Schedule E-2 | 137 - 138 |
| Internal Service Fund: | | |
| Statement of Net Position - Internal Service Fund | Schedule F-1 | 139 |
| Schedule of Revenues, Expenses and Changes in Net Position | Schedule F-2 | 140 |
| Statement of Cash Flows | Schedule F-3 | 141 |
| Fiduciary Fund | | |
| Agency Fund: | | |
| Statement of Changes in Assets and Liabilities - Pupil Activity | Schedule G-1 | 142 |
| Schedule of Receipts, Disbursements, and Changes in Amounts Due to Pupil Activities - Pupil Activity Fund | Schedule G-2 | 143 |
| Detailed Schedule of Due to State Department of Education | Schedule H-1 | 144 |
| Detailed Schedule of Unearned Revenue in the Special Revenue Funds | Schedule H-2 | 145 |
| Schedule of Total Expenditures/Disbursements for All Funds- By Location | Schedule H-3 | 146 - 149 |
| Combining Schedule of Net Position - Component Units - All Charter Schools | Schedule H-4 | 150 |
| Combining Schedule of Activities - Component Units - All Charter Schools | Schedule H-5 | 151 |

# Richland County School District One
# Comprehensive Annual Financial Report
***Contents***


| STATISTICAL SECTION (Unaudited) | Table No. | Page No. |
|---|---|---|
| Net Position By Component | 1 | 152 |
| Changes in Net Position | 2 | 153 - 154 |
| Fund Balances, Governmental Funds | 3 | 155 |
| Changes in Fund Balances, Governmental Funds | 4 | 156 |
| Assessed Value and Actual Value of Taxable Property | 5 | 157 |
| Direct and Overlapping Property Tax Rates | 6 | 158 |
| Principal Property Taxpayers | 7 | 159 |
| Property Tax Levies and Collections | 8 | 160 |
| Ratios of Outstanding Debt | 9 | 161 |
| Ratios of General Bonded Debt | 10 | 162 |
| Computation of Direct and Overlapping Debt | 11 | 163 |
| Computation of Legal Debt Margin | 12 | 164 |
| Demographic and Economic Statistics | 13 | 165 |
| Principal Employers | 14 | 166 |
| Full-Time Equivalents (FTE) Employees By Type | 15 | 167 |
| Operating Statistics | 16 | 168 |
| Capital Asset Information | 17 | 169 |

| SINGLE AUDIT SECTION | |
|---|---|
| Schedule of Expenditures of Federal Awards | 170 - 171 |
| Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards* | 172 -173 |
| Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures for Federal Awards Required by the Uniform Guidance Includes Reporting on Schedule of Expenditures of Federal Awards | 174 - 175 |
| Schedule of Findings and Questioned Costs | 176 |
| Schedule of Summary of Prior Year Audit Findings | 177 |
| Schedule of Corrective Action Plan | 178 |

# INTRODUCTORY SECTION

# RICHLAND COUNTY SCHOOL DISTRICT ONE
# BOARD OF SCHOOL COMMISSIONERS
# JUNE 30, 2016

Mrs. Cheryl Harris
Chairwoman

Mr. Vince Ford
Vice Chairman

Mrs. Pamala Adams
Secretary-Treasurer

Mr. Dwayne Smiling
Parliamentarian

Mr. Aaron Bishop

Mr. Jamie Devine

Mrs. Beatrice King

Dr. Craig Witherspoon
Superintendent

# Richland County School District One

***Principal Officials***

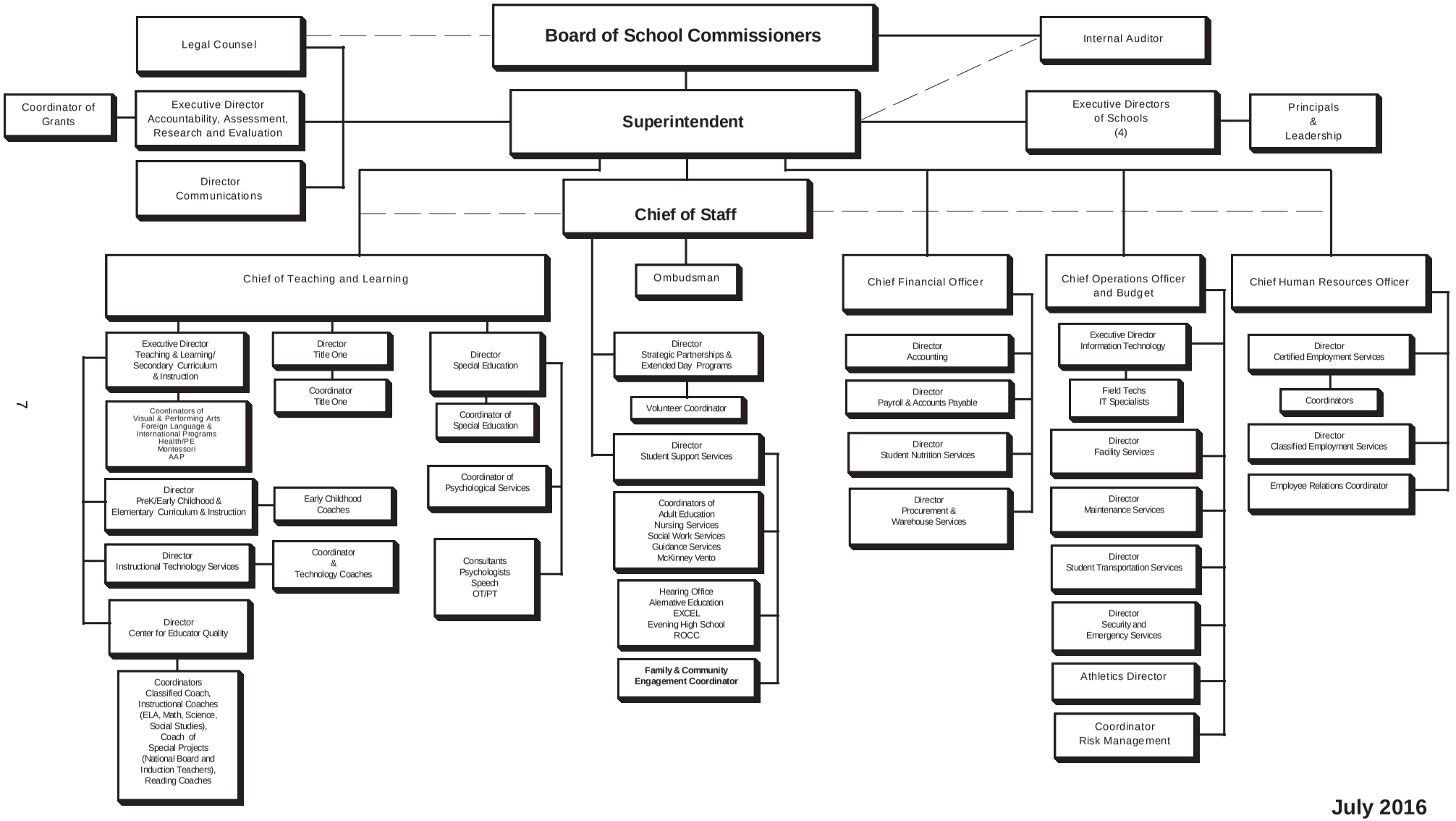
***As of June 30, 2016***

| Board of School Commissioners | Length of Service | Term Expires |
|---|---|---|
| Mrs. Cheryl Harris, Chairwoman | 4 years | 2016 |
| Mr. Vince Ford, Vice-Chairman | 24 years | 2016 |
| Mrs. Pamela Adams, Secretary-Treasurer | 4 years | 2016 |
| Mr. Dwayne Smiling, Parliamentarian | 2 years | 2018 |
| Mr. Jamie Devine | 8 years | 2016 |
| Mr. Aaron Bishop | 6 years | 2018 |
| Mrs. Beatrice King | 4 years | 2018 |

Appointed Officials

| | |
|---|---|
| Dr. Craig Witherspoon | Superintendent |
| Mrs. Sherri Mathews-Hazel | Chief Financial Officer |
| Mr. Ed Carlon | Chief Operations Officer |
| Dr. Sanita Savage-Cousar | Chief Human Resources Officer |
| Mrs. Arnett Edmond | Director of Accounting |

# RICHLAND COUNTY SCHOOL DISTRICT ONE ORGANIZATIONAL CHART




**July 2016**

Sherri Mathews-Hazel
Chief Financial Officer

Richland One
South Carolina's Capital Schools
FINANCIAL SERVICES

December 1, 2016

To The Citizens of Richland County School District One
Columbia, South Carolina

Richland County School District One (District) is one of the largest of South Carolina's 81 public school districts. The District operates 51 schools and centers and provides a full range of educational opportunities for more than 24,000 students in pre-kindergarten through 12th grade.

The District's faculty, staff and students continued the tradition of excellence during the 2015-2016 school year by earning numerous honors and awards:

- Six Richland One high school seniors won the highly prestigious National Merit Scholarship financed by colleges and universities across the nation.
- The Richland One Class of 2016 collectively earned nearly $61 million in scholarship offers and other financial aid.
- Seven Richland One schools were recognized as being among the healthiest schools in the nation. The schools received the 2015 National Healthy Schools Bronze Award for transforming their schools into healthier places.
- Fifteen Richland One teachers achieved National Board certification (the highest credential available in the teaching profession), bringing the district's total number of nationally certified teachers to 410.
- Richland One schools won 20 Palmetto Gold and Palmetto Silver Awards, the state's highest educational award for academic achievement and student improvement.

- A Richland One high school girls' soccer team won the 2016 state championship title in the Class 3A division.
- A Richland One high school girls' basketball team won the 2016 state championship title in the Class 3A division.
- A Richland One high school boys' basketball team won the 2016 basketball state championship title in the Class 3A division.
- A Richland One high school robotics team won the 2015 South Carolina Robotics Invitational and Workshops FIRST Robotics competition.
- A Richland One high school boys' golf team continued its dominance of Class 3A golf by winning its seventh straight state championship.
- Richland One student-athletes captured one Class 2A and one Class 1A state track and field titles.

Richland One is proud of these achievements and the many other accomplishments of its students, faculty and staff during the 2015-2016 school year. In addition, school-business partnerships, parents and community members continued to provide significant support to Richland One to ensure that our students are ready for college and careers.

## INTRODUCTION

Richland County School District One presents its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2016. We believe the data is accurate and that it fairly presents the District's results of operations and financial position. In addition, we believe that we have included all disclosures necessary for the reader to understand the District's financial activity.

This report consists of Management's representations concerning the finances of Richland County School District One. Consequently, Management assumes full responsibility for the completeness and reliability of all of the information presented in this report.

The funds and entities included in this report are within the financial accountability of the Board of School Commissioners. Board members have decision-making authority, the power to hire the superintendent and the ability to influence operations.

Richland One has approximately 4,200 employees that provide comprehensive educational services for 23,101 students. These educational services range from kindergarten to a full program of continuing education for adults. The District's physical plant consists of 28 elementary schools, nine middle schools, seven high schools, two special education centers, one alternative school, one adult education center, one career and technology center, and two charter schools.

Each of the District's schools is fully accredited by the South Carolina Department of Education and the Southern Association of Colleges and Schools Council on Accreditation and School Improvement, an accreditation division of AdvancED. Accreditation from these institutions is the highest recognition of quality for a public school in South Carolina.

The District anticipates the projected enrollment to increase from 23,101 students in fiscal year 2015-2016 to approximately 23,809 in fiscal year 2016-2017. The District's facilities will be able to accommodate the growth. Although the average age of school facilities is approximately 30 years old, the facilities have either been renovated or new schools have been built.

## COMPONENT UNIT

The District has two charter schools which are considered to be component units: Richland One Middle College and Carolina School for Inquiry. The Richland One Middle College charter school is chartered by the District and serves 114 students. Carolina School for Inquiry serves 139 students in kindergarten through grade 6. Each charter school has an independent board that oversees its operations.

A charter school is considered a state-supported public school and, as a result, is part of the District for purposes of the State Constitution. The financial statements of the Richland One charter schools are presented as a discretely presented component unit because the charter schools are financially dependent on the District.

The Richland One Middle College at Midlands Technical College is designed to increase learning opportunities by providing a new choice for 11th- and 12th-grade students.

The purpose of the school is to connect students to a successful high school experience that will prepare them for "life after high school."

Located on the Beltline campus of Midlands Technical College, students have the opportunity to learn in a collegiate environment, use state-of-the-art technology, participate in paid internship opportunities and earn college course credits.

Carolina School for Inquiry fosters meaningful partnerships among parents, teachers, and students to create an environment where parents can be more involved, teachers are encouraged to be innovative, and students are provided the structure they need to learn. At Carolina School for Inquiry, all three of these parties are held accountable for student advancement.

Funding for the charter schools is formula-based and consists of local, state and federal per-pupil allocations. The charter schools do reimburse the District for some of the expenses incurred for support services that are provided by the District.

## Factors Affecting Financial Condition

### LOCAL ECONOMY

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the District operates.

The District is located entirely within Richland County and encompasses nearly 500 square miles of the county's 756 total square miles of land area. Richland One is one of three school districts in the County, and includes most of the City of Columbia (the "City"), the capital of the state. Richland One is generally bordered on the west by the Congaree and Saluda rivers, except for a small area of the District which is bounded by the southern border of Lexington-Richland School District Five; on the north by the Fairfield County line; on the east by Richland School District Two; and on the south by the Sumter County line. The Columbia Metropolitan Statistical Area (MSA) has an estimated population of 793,000.

In addition to the School District, there is one other school district located entirely within the County and one school district which overlaps part of the County.

State and federal payrolls are major sources of employment and income for the residents of the county. The local economy continues to experience steady growth with ongoing capital investments and new jobs created.

Near-term economic expansion plans include the construction of a delivery center for WNS Holdings Ltd., a new production facility of Dayton Rogers Manufacturing Co., and the 2AM Group LLC, as well as the expansion of four companies, which would add more than 600 jobs. Recent construction projects that should help boost the economy include the ongoing development of the Innovista facility (a 500-acre research campus formed by a public-private partnership); Vista, a sizable mixed-use site; and the Bull Street Redevelopment Project, a 188-acre mixed-use development in the center of the city that includes a new baseball stadium that opened earlier this year.

In November 2015, General Information Services, Inc. (GIS) announced plans to expand its operations in the county by leasing 18,000 square feet of office space on Pinnacle Point Drive in Columbia. GIS is investing more than $2.7 million in the new facility which will complement the company's existing corporate headquarters located in Chapin, South Carolina in neighboring Lexington County. The expansion, which is expected to generate 91 new jobs over the next five years, will allow GIS to successfully meet increased customer demand. GIS is one of the most experienced and largest background screening providers in the nation, providing services to some of the world's largest employers and employing more than 1,000 people.

In October 2015, Enstar (US) Inc., a subsidiary of Enstar Group Limited, announced plans to expand existing county operations by acquiring Companion Property and Casualty Insurance Company and renaming it Sussex Insurance Company. Enstar will invest approximately $500,000 in the expansion and will relocate to a 36,000 square-foot facility which will allow the company to retain all existing 120 positions at Sussex while also adding more than 60 new jobs. Specializing in the acquisition and management of diversified insurance businesses, Enstar has acquired more than 65 companies and portfolios since its formation in 2001.

The Vista is located in downtown Columbia. The Vista has developed and continues to develop residential housing, restaurants, museums and lodging for persons conducting business and tourism. The Vista offers various hotels such as the Courtyard Columbia Downtown at USC, the Hampton Inn Downtown Historic District and The Sheraton Columbia Downtown. Hyatt Place is the newest hotel in the heart of the Vista.

Columbia is also home to the main campus of the University of South Carolina. The campus area covers over 350 acres and the enrollment is over 30,000 students. Fort Jackson, located within the city of Columbia, is the U.S. Army's largest and most active Initial Entry Training Center. Approximately 45,000 soldiers go through basic and advanced training each year. The University of South Carolina and Fort Jackson have a significant economic impact on the Columbia area.

Allen University, Benedict College, Columbia College, Midlands Technical College and the University of South Carolina are institutions of higher learning located in Richland County.

## FINANCIAL PLANNING

The Board of School Commissioners approved a capital financing plan last fiscal year, 2014-2015, to address capital improvements of athletics facilities and other facilities. The District issued $64.2 million in general obligation bonds in which $39.5 million was for athletic improvements and $24.7 million was for other building improvements and equipment. These bonds have a payoff schedule of approximately 14 years as of June 30, 2016.

In fiscal year 2015-2016, the Board approved $12 million in general obligation bonds to fund the annual maintenance and facility plan in its second year. This plan was approved in fiscal year ending 2015 by the Board of School Commissioners and outlined how the District will issue general obligation bonds annually to pay for the annual maintenance and facility plan. These short-term bonds will be issued annually and paid off within one year within the 8% debt limit.

The Board of School Commissioners approved the Administration to conduct a study for upgrading district schools to the 21st century school model. In addition, the annual maintenance and facility plan was updated. Once the study is reviewed, a recommendation will be made to the Board to approve a financing plan.

The District has most recently funded a capital project of nearly $25 million for technology improvements, including wireless upgrades, laptops and iPads for all students and teachers. The project was funded largely through transfers from the General Fund to the Capital Projects Fund over the past two years while maintaining its 7.25% minimum fund balance policy. Also federal grant funding was used to fund the elementary early grades. Future upgrades will be funded through short-term general obligation bonds.

## MAJOR INITIATIVES

With the goal of preparing all Richland One students to be successful, the Board of School Commissioners developed a five-year Strategic Plan in June 2014. A new plan will be developed in 2019.

Richland One was reaccredited by the AdvancED Accreditation Commission. A 12-member external review team of educators recommended the district for reaccreditation following a four-day visit during which team members interviewed 362 stakeholders, made 116 classroom observations and reviewed numerous documents provided by the District.

Richland One's new Digital Learning Environment (DLE) initiative is expanding the integration of technology throughout the curriculum with the goal of ensuring that students are prepared for college and careers.

Laptop computers were distributed to middle and high school students in the fall of 2015. Devices were distributed to students in grades 3-5 in January and February of 2016. Devices were collected for updating and summer storage and will be redistributed to all students in grades 3-12 by end of August 2016. Students in kindergarten through first grade attending a Title One elementary school will receive iPads in January 2017. Second graders in these schools will receive laptops in January 2017. Early childhood students, attending all other elementary schools, have access to their school's technology labs and other technology resources. These resources can be checked out for classroom instructional use. All classroom teachers have been issued individual technology devices for instructional planning and integration.

## FINANCIAL INFORMATION

The Richland County School District One Administration is responsible for setting up and maintaining internal controls. These controls are to protect assets from loss, theft or misuse. The controls also are put in place to ensure that accounting data is compiled so financial statements can be prepared in conformity with generally accepted accounting principles.

The internal controls have been designed to provide reasonable assurance of meeting these goals. Reasonable assurance recognizes that the cost of a control should not exceed the expected benefits of that control. However, it also recognizes that the valuation of costs and benefits requires estimates and judgments by management.

The District's accounting system uses a strong foundation of controls to ensure that financial information generated is accurate and reliable. With this goal, an Internal Audit Department continuously monitors improvement of the District's accounting controls.

The results of internal control testing confirm that the system of controls safeguards assets and provides the proper recording of transactions.

**Budgeting Controls** – Richland County School District One uses budgetary controls. The aim of these controls is to ensure compliance with the legal provisions of the annual budget approved by the Board of School Commissioners. The annual appropriated budget includes activities of the General and Special Revenue Funds. The Board controls Capital Projects Fund activity with approval of project-length financial plans.

When the Board adopts and amends the actual budgets, it is done at the fund, function and unit level of budgetary control for instruction, support and community services.

The General Fund level of budgetary control by management (that is, the level at which payments cannot exceed the appropriated amount) is set at the unit. A unit is a set of accounts under the responsibility of an appointed official. An official may overspend an individual line item within a unit. However, the total budget for that unit may not be overspent.

To provide sound fiscal management and stability, the Board believes that an operating reserve fund is necessary for the general fund budget. Currently, board policy states that an operating reserve fund of 7.25% of the total approved general fund budget is required.

The level of budgetary control of Special Revenue is set at the function level. A function is defined as the purpose for which the budget is established. An individual may overspend individual line items within a budget but may not exceed the total budget.

The District does not release purchase orders that exceed a unit's budget until the responsible official provides additional funds. This additional control ensures sufficient funds are available to pay for requested goods or services before the order is placed.

Richland One also maintains an encumbrance accounting system as a technique of budgetary control.

**Single Audit** – As a recipient of federal, state and county financial aid, the District also is responsible for compliance with applicable laws and regulations. In the single audit, the auditor applies tests to determine the adequacy of the internal controls, including that portion related to federal aid programs. Additionally, the auditor reviews to determine that the School District has followed all laws and regulations that would have a direct and material effect.

## OTHER INFORMATION

**Independent Audit** – State statutes require an annual audit by an independent certified public accountant. The accounting firm of Derrick, Stubbs & Stith, LLP was selected by the Board of School Commissioners as the District's external auditing firm. In addition to meeting the statute requirements, this audit also meets the requirements of the federal Single Audit Act of 1996 and related OMB Circular A-133.

The auditor's report on the government-wide and fund financial statement is included in the Financial Section of this report. The auditor's reports related to the single audit are included in the Single Audit Section.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Richland One's MD&A can be found immediately following the report of the independent auditors.

**Certificate of Achievement for Excellence in Financial Reporting** – The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Richland County School District One for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2015. This was the 28th consecutive Certificate of Achievement for Excellence in Financial Reporting awarded to the School District.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The District believes that its current report continues to conform to the Certificate of Achievement Program requirements and will submit it to GFOA.

**Certificate of Excellence in Financial Reporting** – The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to Richland County School District One. This award was for the District's Comprehensive Annual Financial Report for the fiscal year ended June 30, 2015. This was the 28th consecutive Certificate of Excellence in Financial Reporting awarded to the District.

To be awarded a Certificate of Excellence, a School District's comprehensive annual financial report must receive the recommendation of the Association's Panel of Review. This panel must judge that the report conforms to the principles and standards of ASBO's Certificate of Excellence Program.

A Certificate of Excellence is valid for one year only. The District believes that its current report continues to conform to the Certificate of Excellence Program requirements and will submit it to ASBO.

In closing, we want to recognize and thank the members of the Board of School Commissioners. Their leadership and support are integral to the financial success of this District.

**Acknowledgements** – The preparation of this report could not have been accomplished without the dedicated services of the entire professional staff of the Financial Services Department. Each member has our sincere appreciation for his/her timely closing of the District's financial records and the preparation of this report. We also express our thanks to all departments of the District for their help in collecting and assimilating data.

Respectfully submitted,

Sherri Mathews-Hazel, CPA
Chief Financial Officer

Approved:

Craig Witherspoon, Ed.D.
Superintendent

Government Finance Officers Association

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Richland County School District One**

**South Carolina**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

**June 30, 2015**

Executive Director/CEO

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL

**The Certificate of Excellence in Financial Reporting Award**
**is presented to**

# Richland County School District One

**for its Comprehensive Annual Financial Report (CAFR)**
**for the Fiscal Year Ended June 30, 2015**

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards

Brenda R. Burkett, CPA, CSBA, SFO
President

John D. Musso, CAE, RSBA
Executive Director

# FINANCIAL SECTION

DERRICK STUBBS
ACCOUNTING · AUDITING · TAXATION · CONSULTING

POST OFFICE BOX 36 | COLUMBIA, SC 29202-0036
508 HAMPTON ST, 1ST FLR | COLUMBIA, SC 29201

MAIN 803 799.5810 TOLL FREE 866 799.5810
FAX 803 799.5554

DSSCPA.COM

**INDEPENDENT AUDITOR'S REPORT**

To the Board of School Commissioners
Richland County School District One
Columbia, South Carolina

**Report on the Financial Statements**
We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Richland County School District One (District) as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**
Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Opinion**
In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units as noted above, each major fund, and the aggregate remaining fund information of the School District as of June 30, 2016, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

An independently owned member
RSM US Alliance
RSM

RSM US Alliance member firms are separate and independent businesses and legal entities that are responsible for their own acts and omissions, and each are separate and independent from RSM US LLP. RSM US LLP is the U.S. member firm of RSM International, a global network of independent audit, tax, and consulting firms. Members of RSM US Alliance have access to RSM International resources through RSM US LLP but are not member firms of RSM International.

**Required Supplementary Information**
Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 22 - 31 and budgetary comparison information on pages 70 - 81 and other required supplementary information concerning the District's retirement plan on pages 83 - 84, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The schedules, listed in the table of contents as other supplementary information are presented for the purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), is not a required part of the basic financial statements.

Such other supplementary information, listed in the table of contents, and the Schedule of Expenditures of Federal Awards, are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and the statistical section as listed in the table of contents have not been subjected to auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by Government Auditing Standards**
In accordance with *Government Auditing Standards*, we have also issued our report dated November 23, 2016, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Derrick, Stubbs & Stith, LLP

November 23, 2016

RICHLAND COUNTY SCHOOL DISTRICT ONE
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2016

As management of the Richland County School District One (the School District), we offer readers of the School District's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2016. Please read the information presented here in conjunction with additional information that we have furnished in our letter of transmittal at the front of this report and the School District's financial statements, which immediately follow this section.

## FINANCIAL HIGHLIGHTS

- For governmental activities general revenues and transfers accounted for $256 million in revenue or 69 percent of all revenues. Program specific revenues in the form of charges for sales and services, grants and contributions accounted for $118 million or 31 percent of total revenues of $374 million.

- The School District had $401 million in expenses related to governmental activities; only $118 million of these expenses were offset by program specific charges for sales and services, grants or contributions. General revenues (primarily taxes) and transfers of $256 million were not adequate to provide for these programs resulting in a deficit of $27 million.

- As of the close of the current fiscal year, the School District's governmental funds reported combined ending fund balances of $120 million, about a $35 million decrease in comparison to the prior year.

- The liabilities of the School District exceeded its assets at the close of the most recent fiscal year by $137 million (net position). Of this amount, $94 million is net investment in capital assets and $82 is restricted for debt service and capital projects. The School District reported negative unrestricted net position of $313 million which is mainly due to the net pension liability of $368 million which is the District's portion of the S.C Retirement System's pension liability. The District implemented GASB 68-*Accounting and Financial Reporting for Pensions* in fiscal year 2015.

- Among the major funds, the general fund had $289 million in revenues and other financing sources and $291 million in expenditures and other financing uses. The general fund's fund balance decreased by $2 million from $34 million to $32 million. The School District had budgeted $287 million in revenues to fund the FY 2016 budget.

- At the end of the current fiscal year, the School District unassigned fund balance was ($150,612) which was attributed to Special Revenue Funds.

- The School District decreased its outstanding long-term debt by approximately $21 million.

## OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts: management's discussion and analysis (this section), the basic financial statements and required supplementary information. This discussion and analysis are intended to serve as an introduction to the School District's basic financial statements. The School District's basic financial statements consist of three parts: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

***Government-wide Financial Statements*** - The government-wide financial statements (Statement of Net Position and Statement of Activities) are designed to provide readers with a broad overview of the School District's finances, in a manner similar to a private-sector business. Short-term and long-term information about the School District's overall financial status are provided in these statements. These statements include all assets and liabilities using the accrual basis of accounting used by most private-sector companies. This basis of accounting takes into accounts all of the current year's revenues and expenses regardless of when cash is received or paid.

The Statement of Net Position and Statement of Activities report the School District's net position and changes in those assets. This change in net position is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, current property tax laws, facility conditions, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District is divided into two distinct kinds of activities:

> ***Governmental Activities -*** Most of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities.
>
> ***Business-Type Activities*** - These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The School District Student Nutrition Services activities are reported as business activities.

The Statement of Net Position presents information on all of the School District's assets and liabilities, with the difference between the two reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the School District is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (i.e. uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the School District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the School District include general fund, special projects fund, Education Improvement Act fund, debt service fund and capital projects fund. The business-type activities of the School District include the Student Nutrition Services fund.

The government-wide financial statements can be found on pages 32 and 33 of this report.

***Fund Financial Statements*** - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the School District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

***Governmental funds*** - Most of the School District's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School District's education programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

***Proprietary funds*** - Services for which the district charges a fee are generally reported in proprietary funds. The School District maintains two types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The School District uses an enterprise fund to account for its Student Nutrition Services operation. Proprietary funds are reported in the same way as the government-wide statements, only in more detail; therefore, the proprietary fund financial statements provide more detailed information for the Student Nutrition Services operation. The School District uses an internal service fund to account for its warehouse operation. The internal service fund is an accounting device used to accumulate and allocate cost internally among the School District's various departments and schools. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

***Fiduciary funds*** - The School District is the trustee, or fiduciary, for assets that belong to others. The School District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. The School District excludes these activities from the government-wide financial statements because it cannot use these assets to finance its operations. The School District's student activities fund is the only fiduciary fund.

***Notes to the financial statements*** - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 41 to 69.

***Other supplemental information*** - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplemental information that further supports the financial statements with a comparison of the School District's budget for the year and other supplementary information schedules required either by the State Department of Education or the certificate of excellence program of the Government Finance Officers Association.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

Net position may serve over time as a useful indicator of a government's financial position. In the case of the School District, liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources by $137 million at the close of the most recent fiscal year.

By far the largest portion of the School District's net position $94 million reflects its investment in capital assets, (e.g., land, buildings and improvements, furniture and equipment and construction in progress). The School District uses these capital assets to provide services to its students; consequently, these assets are not available for future spending. Although, the School District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the School District's net position of $82 million represents resources that are subject to external restrictions on how they may be used. The restricted balance is for capital projects and debt service, $73 million and $9 million respectively. The remaining balance of the District's net position represents negative unrestricted net position of $313 million. This deficit is mainly due to the adoption of GASB 68-*Accounting for Financial Reporting for Pensions*. The District is required to report a net pension liability for its S.C. Retirement System participation on the government-wide Statement of Net Position. The government-wide Statement of Net Position shows line items "Deferred Outflows Relating to Pensions" and Deferred Inflows Relating to Pensions" as well as a non-current liability line item "Net Pension Liability. The net pension liability of $368 million created the deficit to the net position of $137 million. At the end of the fiscal year, the School District is able to report positive balances in two of the three categories of net position. The District also reported positive balances in two of the three categories for the prior fiscal year.

The following table presents a summary of the School District's net position at June 30, 2016 compared to June 30, 2015.

**Condensed Statement of Net Position**

| | 2016 | | | 2015 | | |
|---|---|---|---|---|---|---|
| | Governmental activities | Business-type activities | Total School District | Governmental activities | Business-type activities | Total School District |
| Current and other assets | $ 191,454,951 | $ 121,369 | $ 191,576,320 | $ 223,741,038 | $ 110,574 | $ 223,851,612 |
| Capital assets | 584,598,334 | 2,857,278 | 587,455,612 | 584,349,260 | 3,079,823 | 587,429,083 |
| Total assets | **$ 776,053,285** | **$ 2,978,647** | **$ 779,031,932** | **$ 808,090,298** | **$ 3,190,397** | **$ 811,280,695** |
| Deferred Outflows of Resources | | | | | | |
| Deferred Refunding of Bonds | $ 7,360,652 | $ - | $ 7,360,652 | $ 13,805,027 | $ - | $ 13,805,027 |
| Deferred Outflows Related to Pensions | 29,643,797 | - | 29,643,797 | 29,287,668 | - | 29,287,668 |
| Total Deferred Outflows of Resources | **$ 37,004,449** | **$ -** | **$ 37,004,449** | **$ 43,092,695** | **$ -** | **$ 43,092,695** |
| Long-term debt outstanding | $ 870,474,240 | $ 90,503 | $ 870,564,743 | $ 857,646,231 | $ 83,285 | $ 857,729,516 |
| Other liabilities | 78,407,630 | 785,344 | 79,192,974 | 75,977,200 | 626,456 | 76,603,656 |
| Total liabilities | 948,881,870 | 875,847 | 949,757,717 | 933,623,431 | 709,741 | 934,333,172 |
| Deferred Inflows of Resources | | | | | | |
| Deferred Refunding of Bonds | $ 1,042,942 | $ - | $ 1,042,942 | $ 1,042,942 | $ - | $ 1,042,942 |
| Deferred Inflows Related to Pensions | 2,212,683 | - | 2,212,683 | 28,211,053 | - | 28,211,053 |
| Total Deferred Inflows of Resources | **$ 3,255,625** | **$ -** | **$ 3,255,625** | **$ 29,253,995** | **$ -** | **$ 29,253,995** |
| Net position | | | | | | |
| Net Investment in capital assets | 91,275,437 | 2,857,278 | 94,132,715 | 99,548,381 | 3,079,823 | 102,628,204 |
| Restricted | 81,467,727 | - | 81,467,727 | 113,881,684 | - | 113,881,684 |
| Unrestricted | (311,822,925) | (754,478) | (312,577,403) | (325,124,498) | (599,167) | (325,723,665) |
| Total net position | (139,079,761) | 2,102,800 | (136,976,961) | (111,694,433) | 2,480,656 | (109,213,777) |
| Total liabilities and net position | **$ 813,057,734** | **$ 2,978,647** | **$ 816,036,381** | **$ 851,182,993** | **$ 3,190,397** | **$ 854,373,390** |

The School District's net position decreased by $28 million during the current year. The following table shows the changes in net position for fiscal year 2016 and 2015.

| | 2016 | | | 2015 | | |
|---|---|---|---|---|---|---|
| | Governmental activities | Business-type activities | Total School District | Governmental activities | Business-type activities | Total School District |
| REVENUES | | | | | | |
| Program revenues | | | | | | |
| Charges for sales and services | $ 522,942 | $ 518,249 | $ 1,041,191 | $ 500,604 | $ 1,934,846 | $ 2,435,450 |
| Operating grants and contributions | 116,887,075 | 15,329,088 | 132,216,163 | 124,503,474 | 12,777,726 | 137,281,200 |
| General revenues | | | | | | |
| Property taxes | 233,086,617 | - | 233,086,617 | 216,185,814 | - | 216,185,814 |
| Federal and state formula aid | 20,072,932 | - | 20,072,932 | 20,081,871 | - | 20,081,871 |
| Other | 2,721,877 | | 2,721,877 | 1,872,545 | 205 | 1,872,750 |
| Total revenues | 373,291,443 | 15,847,337 | 389,138,780 | 363,144,308 | 14,712,777 | 377,857,085 |
| EXPENSES | | | | | | |
| Instruction | 197,241,713 | - | 197,241,713 | 197,311,430 | - | 197,311,430 |
| Support services | 164,086,109 | - | 164,086,109 | 159,234,823 | - | 159,234,823 |
| Community services | 504,572 | - | 504,572 | 376,601 | - | 376,601 |
| Interest and other charges | 39,293,850 | - | 39,293,850 | 16,269,922 | - | 16,269,922 |
| Student Nutrition Services | - | 15,775,720 | 15,775,720 | - | 15,298,218 | 15,298,218 |
| Total expenses | 401,126,244 | 15,775,720 | 416,901,964 | 373,192,776 | 15,298,218 | 388,490,994 |
| Excess (deficiency) before Transfers | (27,834,801) | 71,617 | (27,763,184) | (10,048,468) | (585,441) | (10,633,909) |
| Transfers | 449,473 | (449,473) | - | 910,276 | (910,276) | - |
| Change in net position | (27,385,328) | (377,856) | (27,763,184) | (9,138,192) | (1,495,717) | (10,633,909) |
| NET POSITION, Beginning of year as previously reported | (111,694,433) | 2,480,656 | (109,213,777) | 227,233,455 | 3,976,373 | 231,209,828 |
| Cumulative change in accounting Principle-GASB #68 AND #71 | - | - | - | (329,789,696) | - | (329,789,696) |
| NET POSITION, beginning of the year, as adjusted | (111,694,433) | 2,480,656 | (109,213,777) | (102,556,241) | 3,976,373 | (98,579,868) |
| Net Position, end of year | **$ (139,079,761)** | **$ 2,102,800** | **$ (136,976,961)** | **$ (111,694,433)** | **$ 2,480,656** | **$ (109,213,777)** |

## GOVERNMENTAL ACTIVITIES

The School District's expenses are predominantly related to instruction and support services. The School District's instructional services accounted for 49 percent and support services accounted for 41 percent of total governmental activities costs. The instructional costs are largely from salary and fringe benefits for teachers and other educational staff. The support costs are primarily school administration, guidance, curriculum development, library services, maintenance, utilities and pupil transportation.

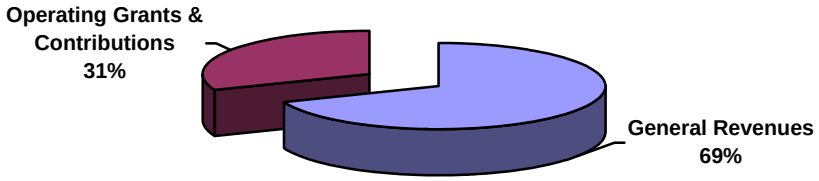
Total expenses surpassed revenues, decreasing net position by $27 million during the year. In fiscal year 2016, state funding was increased due to an estimated increase in state revenues for fiscal year 2016. Base student cost allocations were also increased based on the projections for state revenues being on the rise from $2,120 to $2,220 per weighted pupil unit (WPU). A portion of the increase was due to reducing special revenue funding to include lottery funds. Also, the District received some additional per student weightings for poverty and other areas in FY 2016. Even though the district requested no increase in millage, the County Council approved the

millage cap. Therefore, property taxes increased approximately 2.5% due to the County Council approving the millage cap. There was also a slight increase in the District's assessed value.

Expenses for instruction remained relatively the same as FY 2015. With the state funding on the rise, additional staff was added where needed in support services. The increase in support services came with a slight increase in staff and adding additional Digital Learning Environment (DLE) staff as well as increasing hourly rates for the transportation staff. Overall, the School District's net position for governmental activities decreased by approximately $27 million, primarily related to the effect of the issuance of the refunding bonds in FY 2015 which is interest and other charges.

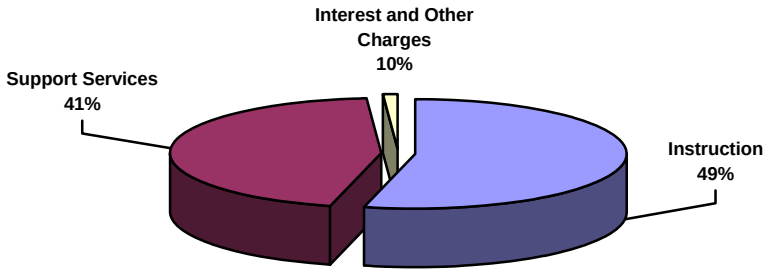
The dependence upon tax revenues for government activities is apparent as is demonstrated below. Sixty nine percent of all revenues are provided by general revenues which include local property taxes.

**Revenues by Source - Governmental Activities**




The figure below represents the cost of three major School District activities: instruction, support services, and interest and other charges.

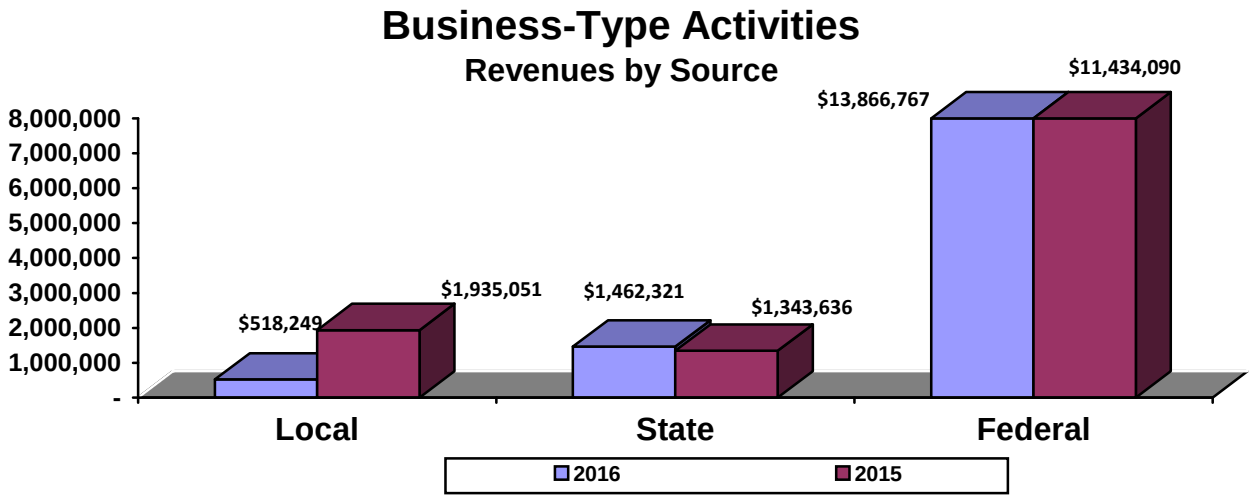
**Expenses for Fiscal Year**




BUSINESS-TYPE ACTIVITIES

Business-type activities consist of the School District's Student Nutrition Services operations. Net position for the School District's business-type activities decreased by $377,856. The decrease is due primarily to the write-off of uncollected debt from student meals, use of temporary personnel through temporary staffing agencies, and the loss of operational days during the October 2015 flood which is historically the highest revenue generating month.

This operation receives no support from tax revenues. As demonstrated below, the majority of the revenue received (88%) is from federal sources.




During FY 2016, revenues of the School District's business-type activities increased by 8% and the expenditures increased by 3% as compared to the previous year.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

***Governmental Funds*** - The focus of the School District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the School District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

For the year ended June 30, 2016, the School District's governmental funds reported a combined fund balance of $120 million as compared to $155 million for the prior year, a decrease of $35 million. This decrease is due primarily to the decrease in the Capital Projects fund balance of $29 million. This is a result of the District's aggressive building fund program. The District has a short-term bond payable of $10 million and the cash/investments and deposits with Richland County Treasurer decreased by approximately $19 million. At June 30, 2016, the School District have an unassigned fund balance of ($150,612) which is attributed to Special Revenue Funds. For the year ended June 30, 2016, $15 million is restricted for debt service and $73 million is restricted for capital projects which is representative of the School District's aggressive building program.

The general fund is the chief operating fund of the School District. At the end of the current fiscal year, the District balance decreased to $32 million. Fund balance will be the source of funding for revenue shortfalls when necessary. Over $1.2 million was approved for fiscal year 2016 during the budget process. Approximately $1.5 million was used for this purpose. This is the first time in five years in which this revenue source has been used. The decrease of $2.3 million in the general fund net change in fund balance was due to the use of $1.5 million for the revenue shortfall and $0.8 million transfer of fund balance to fund the Digital Learning Environment initiative to upgrade the wireless service in all schools and to allocate a device to each student in grades three to twelve. This began in fiscal year 2014 with the wireless upgrade and will continue in fiscal year 2017 until all students in grades three to twelve have Digital Learning Environment devices.

The School District's major funds include general fund, as described above, special revenue-special projects, special revenue-EIA, debt service, and capital projects.

The School District's special revenue funds, special projects and EIA, are used to account for revenues derived from the State of South Carolina and the Federal Government. Special Revenue Funds do not have fund balances as revenues should be expended, deferred, or returned to the grantor.

The debt service fund is shown in the accompanying financial statements of the School District. The debt service fund is used to account for the accumulation of funds for debt retirement. The School District's debt service fund balance decreased by $3.2 million. This decrease is due mainly to the redemption of bond principal and interest expenditures. The fiscal year ended 2016 fund balance is $15 million all of which is restricted for the payment of debt service.

The capital projects fund is used to track the progress of the School District's construction projects. The capital projects fund balances decreased by $29 million from $102 million to $73 million. The decrease is due primarily to the administration beginning to address capital improvements of athletic facilities and schools. The decrease is also due to the administration continuing to complete the work of some major projects of securing front entrances at schools, updating the kitchens for state of the art equipment, updating technology infrastructure and implementing the Digital Learning Environment initiative.

***Enterprise Fund*** – The School District operates Student Nutrition Services as an enterprise fund. The program has one centralized food production center, one central kitchen annex and two base kitchens located at Lower Richland High School and Eau Claire High School. The centralized production facilities prepare and transport meals to 46 district schools and two charter schools. These production facilities prepared approximately 16,000 lunches, 9,900 breakfasts, 1,655 supper meals and 2,000 snacks daily for 2016.

The Student Nutrition Services Program has a net decrease of $377,856 for 2016, as compared to a net decrease of $1,495,717 for 2015. The decrease is due primarily to the write-off of uncollected debt from student meals, use of temporary personnel through temporary staffing agencies in absence of qualified candidates being available, and the loss of prime operational days in October 2015 due to the historical 1,000 year flood. Although, the District did institute make-up days during the spring semester, participation in child nutrition programs characteristically trends downward during these spring months. The Student Nutrition Services fund has net position of $2.1 million which is a decrease from last year's $2.5 million.

***Agency Fund—***The School District has one agency fund. The agency fund is used to record the receipts and disbursement of monies from various pupil activity organizations. These organizations exist at the explicit approval of the Board of Education. The fund accounting reflects the School District's relationship with the pupil activity organizations. Since the agency fund is custodial, no fund balance exists. Total receipts for fiscal year 2016 were $3.88 million as compared to fiscal year 2015 receipts of $3.66 million. Total disbursements for fiscal year 2016 were $3.90 million as compared to fiscal year 2015 disbursements of $3.71 million. The due to pupil activities liability for fiscal year 2016 decreased by $18,177 from $937,118 in fiscal year 2015 to $918,941 in fiscal year 2016.

## GENERAL FUND BUDGETARY HIGHLIGHTS

The School District's budget is prepared according to South Carolina law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the general fund. No amendments were made to the School District's general fund budget during fiscal year 2016. There wasn't a significant difference between the original budget and the final amended budget.

The School District was required to give certified staff a step increase. The School District also gave non-certified staff a step increase. In addition, the School Board gave a 2% increase to any employee who did not qualify for a step increase per the salary schedule. There was an increase to employer health and retirement costs for 2016. All staffing from the previous year was kept in place to maintain the class sizes at the district's targeted levels. The middle school Montessori program and the IB program expanded in FY 2016. The school administrative staff positions at some of the schools were increased in FY 2016.

Also, transfers from support services to instruction were made to the original budget. The School District budgets all fringes in one district wide account and then transfers the budget to all the accounts to align with the salary accounts before the end of the year. Fringe benefits were slightly under budgeted for FY 2016. This shows a decrease in the final amended budget for support services and an increase in the final amended budget for instruction.

## CAPITAL ASSET AND DEBT ADMINISTRATION

***Capital Assets*** - These projects account for all monies used in the acquisition and construction of facilities and other fixed assets. The School District has received funds from interest income and from the sale of general obligation bonds. More detailed information about Capital Assets can be found in Note 4 of the financial statements.

On November 5, 2002, the taxpayers of the School District passed the largest bond referendum in the state of South Carolina for $381 million to address nine middle schools and seven high schools. The School District completed all the projects for the bond referendum and is updating the long range facility plan study for next steps.

Also, the School District completed the final year of the eight-year personal computer replacement plan that replaced one fourth of all instructional and supportive computers in the School District each year. This plan was funded by eight percent (8%) debt limit general obligation bonds and General Fund revenues. The new Digital Learning Environment initiative is the replacement for the personal computer replacement plan. The initial purchases for the Digital Learning Environment devices came from fund balance. Recurring replacements for these devices will begin in FY 2017.

| | Capital Assets (Net of accumulated depreciation) | | | |
|---|---|---|---|---|
| | Governmental activities | | Business-type activities | |
| | 2016 | 2015 | 2016 | 2015 |
| Land | $ 17,451,194 | $ 17,451,194 | $ - | $ - |
| Improvements | 18,150,672 | 18,933,663 | - | - |
| Buildings | 509,691,409 | 522,802,036 | - | - |
| Equipment | 31,929,300 | 22,543,768 | 2,857,278 | 3,079,823 |
| Construction in progress | 7,375,759 | 2,618,599 | - | - |
| Total | **$ 584,598,334** | **$ 584,349,260** | **$ 2,857,278** | **$ 3,079,823** |

***Long-Term Debt*** - At year-end, the School District had $502 million in general obligation bonds and other long-term debt outstanding. This was a decrease of approximately 4% from the prior year. More detailed information about long-term debt can be found in Note 7 of the financial statements.

State statutes limit the amount of general obligation debt a governmental entity may issue to eight (8) percent of its total assessed valuation. The current debt limitation for the School District is $11.4 million. The School District has $59.465 million in non-bond referendum debt as of June 30, 2016.

***Economic Factors and Next Year's Budgets and Rates*** - The School District is located entirely in Richland County. The unemployment rate for Richland County is currently 5.3%, which is a decrease from a rate of 6.6% a year ago. This compares reasonably to the state's average of 5.4% and favorably to the national rate of 4.9%. The per capita personal income of Richland County is $27,124 as compared to last year of $26,812.

The property tax collections have been strong over the past 10 years averaging more than 98%. A large portion of the School District's tax property is county and state government.

The fiscal year 2016 general fund budget's primary focus was to direct more funds towards teaching and learning in the classrooms. The largest budgeted expenditure increase pertains to personnel, with teacher and classified raises being given and an increase in positions for the district overall. The largest budgeted revenue increases were state sources with the increase in Base Student Cost (BSC) approval in the state budget. The District requested that County Council keep the millage the same as FY 2015. However, County Council approved an increase to the millage cap. The increase was approximately 2.5% in property taxes as compared to FY 2015.

***Requests for Information*** - This financial report is designed to provide the School District's citizens, taxpayers, customers, and investors and creditors with a general overview of the School District's finances and to demonstrate the School District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Financial Services Department, Richland County School District One, 1616 Richland Street, Columbia, South Carolina 29201.

# BASIC FINANCIAL STATEMENTS

## Richland County School District One

***Statement of Net Position***

***June 30, 2016***

| | Primary Government | | | Component units |
|---|---|---|---|---|
| | Governmental activities | Business-type activities | Total | |
| **Assets** | | | | |
| **Current Assets** | | | | |
| Cash and investments | $ 72,392,770 | $ - | $ 72,392,770 | $ 827,737 |
| Deposits with Richland County Treasurer | 95,371,877 | - | 95,371,877 | - |
| Accounts receivable, net of allowances | 1,091,793 | - | 1,091,793 | - |
| Taxes receivable, net of allowances | 11,616,271 | - | 11,616,271 | - |
| Due from other governmental units | 8,405,402 | 1,496,433 | 9,901,835 | 152,543 |
| Internal balances | 1,551,024 | (1,551,024) | - | |
| Due from others | 4,529 | - | 4,529 | - |
| Prepaid items | 523,987 | - | 523,987 | 715 |
| Inventory | 497,298 | 175,960 | 673,258 | - |
| **Total Current Assets** | 191,454,951 | 121,369 | 191,576,320 | 980,995 |
| **Non-Current Assets** | | | | |
| Non-depreciable capital assets | 24,826,953 | - | 24,826,953 | - |
| Depreciable capital assets, net of accumulated depreciation | 559,771,381 | 2,857,278 | 562,628,659 | 518,653 |
| **Total Non-Current Assets** | 584,598,334 | 2,857,278 | 587,455,612 | 518,653 |
| **Total Assets** | 776,053,285 | 2,978,647 | 779,031,932 | 1,499,648 |
| **Deferred Outflows of Resources** | | | | |
| Deferred Refunding of Bonds | 7,360,652 | - | 7,360,652 | - |
| Deferred Outflows Related to Pensions | 29,643,797 | - | 29,643,797 | 1,241,588 |
| **Total Deferred Outflows of Resources** | 37,004,449 | - | 37,004,449 | 1,241,588 |
| **Liabilities** | | | | |
| **Current Liabilities** | | | | |
| Accounts payable | 14,923,608 | 119,837 | 15,043,445 | 174,388 |
| Accrued liabilities | 32,010,869 | 582,465 | 32,593,334 | 138,222 |
| Retainage payable | 269,865 | - | 269,865 | - |
| Due to other governmental units | 45,432 | - | 45,432 | 29,096 |
| Unearned revenue | 14,310,123 | 83,042 | 14,393,165 | - |
| Accrued interest | 6,847,733 | - | 6,847,733 | - |
| Bonds payable | 10,000,000 | - | 10,000,000 | - |
| Current portion of long-term notes payable | 120,946 | - | 120,946 | - |
| Current portion of long-term bonds payable | 29,917,243 | - | 29,917,243 | - |
| Current portion of compensated absences payable | 349,357 | 14,650 | 364,007 | - |
| **Total Current Liabilities** | 108,795,176 | 799,994 | 109,595,170 | 341,706 |
| **Noncurrent Liabilities** | | | | |
| Noncurrent portion of long-term notes payable | 812,454 | - | 812,454 | - |
| Noncurrent portion of long-term bonds payable | 468,789,964 | - | 468,789,964 | - |
| Noncurrent portion of compensated absences payable | 2,741,319 | 75,853 | 2,817,172 | 8,669 |
| Net pension liability | 367,742,957 | - | 367,742,957 | 3,095,354 |
| **Total Noncurrent Liabilities** | 840,086,694 | 75,853 | 840,162,547 | 3,104,023 |
| **Total Liabilities** | 948,881,870 | 875,847 | 949,757,717 | 3,445,729 |
| **Deferred Inflows of Resources** | | | | |
| Deferred Refunding of Bonds | 1,042,942 | - | 1,042,942 | - |
| Deferred Inflows Related to Pensions | 2,212,683 | - | 2,212,683 | 5,535 |
| **Total Deferred Inflows of Resources** | 3,255,625 | - | 3,255,625 | 5,535 |
| **Net Position** | | | | |
| Net investment in capital assets | 91,275,437 | 2,857,278 | 94,132,715 | 518,653 |
| Restricted for: | | | | |
| Debt service | 8,548,476 | - | 8,548,476 | - |
| Capital projects | 72,919,251 | - | 72,919,251 | - |
| Unrestricted | (311,822,925) | (754,478) | (312,577,403) | (1,228,681) |
| **Total Net Position** | $ (139,079,761) | $ 2,102,800 | $ (136,976,961) | $ (710,028) |

***See Notes to Basic Financial Statements***

## Richland County School District One

***Statement of Activities***

***For the fiscal year ended June 30, 2016***

| Functions/Programs | Expenses | Program revenues: Charges for sales and services | Program revenues: Operating grants and contributions | Program revenues: Capital grants and contributions | Net (expense) revenue and changes in net position: Primary Government: Governmental activities | Primary Government: Business-type activities | Primary Government: Total | Component units |
|---|---|---|---|---|---|---|---|---|
| Primary Government: | | | | | | | | |
| Governmental activities | | | | | | | | |
| Instruction | $ 197,241,713 | $ 522,942 | $ 35,514,726 | $ - | $ (161,204,045) | $ - | $ (161,204,045) | $ - |
| Support services | 164,086,109 | - | 81,242,472 | - | (82,843,637) | - | (82,843,637) | - |
| Community services | 504,572 | - | 129,877 | - | (374,695) | - | (374,695) | - |
| Interest and other charges | 39,293,850 | - | - | - | (39,293,850) | - | (39,293,850) | - |
| Total governmental activities | 401,126,244 | 522,942 | 116,887,075 | - | (283,716,227) | - | (283,716,227) | - |
| Business-type activities: | | | | | | | | |
| Food service | 15,775,720 | 518,249 | 15,329,088 | - | - | 71,617 | 71,617 | - |
| Total | 416,901,964 | 1,041,191 | 132,216,163 | - | (283,716,227) | 71,617 | (283,644,610) | - |
| Component units: | | | | | | | | |
| Charter schools | 2,794,296 | - | 2,725,300 | - | - | - | - | (68,996) |
| Total component units | $ 2,794,296 | $ - | $ 2,725,300 | $ - | - | - | - | (68,996) |
| General revenues: | | | | | | | | |
| Property taxes levied for: | | | | | | | | |
| General purposes | | | | | 184,588,813 | - | 184,588,813 | - |
| Debt service | | | | | 48,497,804 | - | 48,497,804 | - |
| Federal and state aid not restricted for specific purpose | | | | | 20,072,932 | - | 20,072,932 | - |
| Unrestricted investment earnings | | | | | 618,831 | - | 618,831 | - |
| Miscellaneous | | | | | 2,103,046 | - | 2,103,046 | 153,702 |
| Transfers | | | | | 449,473 | (449,473) | - | - |
| Total general revenues and transfers | | | | | 256,330,899 | (449,473) | 255,881,426 | 153,702 |
| Change in net position | | | | | (27,385,328) | (377,856) | (27,763,184) | 84,706 |
| Net position, beginning of the year | | | | | (111,694,433) | 2,480,656 | (109,213,777) | (794,734) |
| Net position, end of year | | | | | $ (139,079,761) | $ 2,102,800 | $ (136,976,961) | $ (710,028) |

***See Notes to Basic Financial Statements***

## Richland County School District One

***Balance Sheet - Governmental Funds***

***June 30, 2016***

| | General | Special Revenue Funds: Special Projects | Special Revenue Funds: Education Improvement Act | Debt Service | Capital Projects | Total Governmental Funds |
|---|---|---|---|---|---|---|
| **Assets** | | | | | | |
| Cash and investments | $ 59,509,497 | $ - | $ 2,781,048 | $ 2,726,489 | $ 7,375,736 | $ 72,392,770 |
| Deposits with Richland County Treasurer | 5,608,454 | - | - | 12,415,281 | 77,348,142 | 95,371,877 |
| Accounts receivable, net of allowances | 642,698 | 449,095 | - | - | - | 1,091,793 |
| Taxes receivable, net of allowances | 9,236,856 | - | - | 2,379,415 | - | 11,616,271 |
| Due from other governmental units | 1,131,840 | 7,200,260 | 73,302 | - | - | 8,405,402 |
| Due from others | 2,512 | 2,017 | - | - | - | 4,529 |
| Due from other funds | 5,136,329 | - | - | - | - | 5,136,329 |
| Prepaid items | 373,375 | 53,315 | 97,297 | - | - | 523,987 |
| Total assets | 81,641,561 | 7,704,687 | 2,951,647 | 17,521,185 | 84,723,878 | 194,542,958 |
| **Liabilities and Fund Balances** | | | | | | |
| ***Liabilities:*** | | | | | | |
| Accounts payable | 12,518,657 | 441,937 | 106,538 | - | 1,534,762 | 14,601,894 |
| Accrued liabilities | 28,541,526 | 1,759,039 | 1,699,839 | - | - | 32,000,404 |
| Retainage payable | - | - | - | - | 269,865 | 269,865 |
| Due to other funds | - | 3,399,360 | - | - | - | 3,399,360 |
| Due to other governmental units | 19,525 | - | 25,907 | - | - | 45,432 |
| Bonds payable - short term | - | - | - | - | 10,000,000 | 10,000,000 |
| Unearned revenue | 8,961,433 | 2,104,351 | 1,119,363 | 2,124,976 | - | 14,310,123 |
| Total liabilities | 50,041,141 | 7,704,687 | 2,951,647 | 2,124,976 | 11,804,627 | 74,627,078 |
| ***Fund balances:*** | | | | | | |
| Nonspendable | 573,234 | 53,315 | 97,297 | - | - | 723,846 |
| Restricted | - | - | - | 15,396,209 | 72,919,251 | 88,315,460 |
| Committed | 22,141,115 | - | - | - | - | 22,141,115 |
| Assigned | 8,886,071 | - | - | - | - | 8,886,071 |
| Unassigned | - | (53,315) | (97,297) | - | - | (150,612) |
| Total fund balances | 31,600,420 | - | - | 15,396,209 | 72,919,251 | 119,915,880 |
| Total liabilities and fund balances | $ 81,641,561 | $ 7,704,687 | $ 2,951,647 | $ 17,521,185 | $ 84,723,878 | 194,542,958 |

| | |
|---|---|
| Total governmental fund balances | 119,915,880 |
| **Amounts reported for governmental activities in the statement of net position are different because of the following:** | |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. The cost of assets is $980,117,652 and the accumulated depreciation is $395,519,318. | 584,598,334 |
| Internal service funds are used by the district to charge costs of operating the supplies warehouse to individual funds. The assets and liabilities of the internal service fund are included in the governmental activities in the statement of net position. | (20,826) |
| Accrued interest on outstanding bonds in governmental accounting is not due and payable in the current period and, therefore, has not been reported as a liability in the funds. | (6,847,733) |
| Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds. | |
| Deferred outflows of resources related to pensions | 29,643,797 |
| Deferred inflows of resources related to pensions | (2,212,683) |
| Some liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds. | |
| Net pension liability | (367,742,957) |
| Notes payable | (933,400) |
| Bonds payable | (451,390,000) |
| Bond premiums, net of accumulated amortization | (47,317,207) |
| Deferred gain/loss on refunding, net of accumulated amortization | 6,317,710 |
| Accrued compensated absences | (3,090,676) |
| Net position of governmental activities | $ (139,079,761) |

***See Notes to Basic Financial Statements***

## Richland County School District One

***Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds***

***For the fiscal year ended June 30, 2016***

| | General | Special Revenue Funds: Special Projects | Special Revenue Funds: Education Improvement Act | Debt Service | Capital Projects | Total Governmental Funds |
|---|---|---|---|---|---|---|
| ***Revenues*** | | | | | | |
| Local sources | $ 186,178,200 | $ 2,438,490 | $ - | $ 49,010,592 | $ 1,135,635 | $ 238,762,917 |
| State sources | 95,558,497 | 4,842,642 | 17,175,208 | - | - | 117,576,347 |
| Federal sources | - | 16,945,170 | - | - | - | 16,945,170 |
| Total revenues | 281,736,697 | 24,226,302 | 17,175,208 | 49,010,592 | 1,135,635 | 373,284,434 |
| ***Expenditures*** | | | | | | |
| Current | | | | | | |
| Instruction | 161,293,548 | 12,315,691 | 8,493,844 | - | - | 182,103,083 |
| Support services | 123,565,479 | 10,799,307 | 2,896,065 | - | - | 137,260,851 |
| Community services | 336,314 | 59,880 | 69,997 | - | - | 466,191 |
| Intergovernmental expenditures | 2,478,031 | 343,416 | 129,582 | - | - | 2,951,029 |
| Debt service | | | | | | |
| Redemption of principal | - | - | - | 31,683,575 | - | 31,683,575 |
| Interest | - | - | - | 20,685,547 | - | 20,685,547 |
| Other objects | - | - | - | 10,018 | - | 10,018 |
| Capital outlay | - | - | - | - | 32,943,087 | 32,943,087 |
| Total expenditures | 287,673,372 | 23,518,294 | 11,589,488 | 52,379,140 | 32,943,087 | 408,103,381 |
| Excess (deficiency) of revenues over (under) expenditures | (5,936,675) | 708,008 | 5,585,720 | (3,368,548) | (31,807,452) | (34,818,947) |
| ***Other financing sources (uses)*** | | | | | | |
| Proceeds from sale of capital assets | 7,007 | - | - | - | - | 7,007 |
| Transfers in | 7,096,366 | 57,459 | - | 134,399 | 2,599,247 | 9,887,471 |
| Transfers out | (3,475,038) | (765,467) | (5,585,720) | (14,037) | - | (9,840,262) |
| Total other financing sources (uses) | 3,628,335 | (708,008) | (5,585,720) | 120,362 | 2,599,247 | 54,216 |
| Net change in fund balances | (2,308,340) | - | - | (3,248,186) | (29,208,205) | (34,764,731) |
| ***Fund balances, beginning of year*** | 33,908,760 | - | - | 18,644,395 | 102,127,456 | 154,680,611 |
| ***Fund balances, end of year*** | $ 31,600,420 | $ - | $ - | $ 15,396,209 | $ 72,919,251 | $ 119,915,880 |

***See Notes to Basic Financial Statements***

(Continued)

## Richland County School District One

***Reconciliation of Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities***

***For the fiscal year ended June 30, 2016***

| | | |
|---|---|---|
| Total net change in fund balances - governmental funds | | $ (34,764,731) |
| **Amounts reported for governmental activities in the statement of activities are different because of the following:** | | |
| Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays ($29,302,213) exceeds depreciation expense ($29,043,091) in the period. | | 259,122 |
| Repayment of long-term debt is an expenditure in the government funds, but the repayment reduces long-term liabilities in the statement of net position | | |
| Bond principal retirement | | 16,590,000 |
| Notes payable | | (933,400) |
| In the statement of activities, certain operating expenses - compensated absences (sick pay and vacations) - are measured by the amounts *earned* during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually *paid*). This year, vacation and sick leave earned exceeded the amounts used. | | (146,460) |
| An internal service fund is used by the district's management to charge the costs of operating the supplies warehouse to the individual funds. The net expense of certain activities of the Internal service fund is reported with governmental activities | | 5,780 |
| In the statement of activities, only the gain or loss on the sale of capital assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the capital assets sold. | | (10,047) |
| Bond premiums are revenues in the year they are received in governmental funds but are amortized over the lives of the bonds in the Statement of Activities. This amount is the net effect of these differences in the treatment of bond premiums. | | 4,907,247 |
| Deferred gain/loss on refundings are expenditures the year they are incurred in governmental funds, but are amortized over the lives of the bonds in the Statement of Activities. This amount is the net effect of these differences. | | (7,520,991) |
| Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as pension expense. | | |
| District pension contributions | $ (26,427,085) | |
| Cost of benefits earned net of employee contributions | 20,612,803 | (5,814,282) |
| Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due. | | 42,434 |
| Change in net position of governmental activities | | $ (27,385,328) |

***See Notes to Basic Financial Statements***

## Richland County School District One

***Statement of Net Position - Proprietary Fund***

***June 30, 2016***

| | Business-type Activities | Governmental Activities |
|---|---|---|
| | Enterprise Fund- Student Nutrition Services | Internal Service Fund |
| **Assets** | | |
| **Current Assets** | | |
| Due from other governmental entities | $ 1,496,433 | $ - |
| Inventory | 175,960 | 497,298 |
| **Total Current Assets** | 1,672,393 | 497,298 |
| **Non-Current Assets** | | |
| Depreciable capital assets, net of accumulated depreciation | 2,857,278 | 20,826 |
| **Total Assets** | 4,529,671 | 518,124 |
| **Liabilities** | | |
| **Current Liabilities** | | |
| Accounts payable | 119,837 | 321,714 |
| Accrued liabilities | 582,465 | 10,465 |
| Unearned revenue | 83,042 | - |
| Due to other funds | 1,551,024 | 185,945 |
| Current portion of compensated absences payable | 14,650 | - |
| **Total Current Liabilities** | 2,351,018 | 518,124 |
| **Non-Current Liabilities** | | |
| Noncurrent portion of compensated absences payable | 75,853 | - |
| **Total Liabilities** | 2,426,871 | 518,124 |
| **Net Position** | | |
| Investment in capital assets | 2,857,278 | 20,826 |
| Unrestricted | (754,478) | (20,826) |
| **Total Net Position** | $ 2,102,800 | $ - |

***See Notes to Basic Financial Statements***

## Richland County School District One

***Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Fund***
***For the fiscal year ended June 30, 2016***

| | Business-type Activities | Governmental Activities |
|---|---|---|
| | Enterprise Fund- Student Nutrition Services | Internal Service Fund |
| ***Operating revenues*** | | |
| Meals sales | $ 340,029 | $ - |
| Charges for services | - | 2,969,525 |
| Other local revenue | 178,220 | - |
| Total operating revenues | 518,249 | 2,969,525 |
| ***Operating expenses*** | | |
| Food costs | 7,145,704 | - |
| Salaries | 4,208,904 | 204,215 |
| Employee benefits | 1,461,222 | 74,310 |
| Purchased services | 549,816 | 117,802 |
| Supplies and materials | 1,770,946 | 2,969,683 |
| Depreciation | 352,496 | 5,781 |
| Other operating costs | 286,632 | - |
| Total operating expenses | 15,775,720 | 3,371,791 |
| Operating (loss) | (15,257,471) | (402,266) |
| ***Non-operating revenues*** | | |
| Commodities received from USDA | 945,074 | - |
| USDA reimbursements | 12,921,693 | - |
| Other state aid | 1,462,321 | - |
| Total non-operating revenues | 15,329,088 | - |
| Income (loss) before transfers | 71,617 | (402,266) |
| Transfers in (out), net | (449,473) | 402,266 |
| Increase (decrease) in net position | (377,856) | - |
| ***Net position, beginning of year*** | 2,480,656 | - |
| ***Net position, end of year*** | $ 2,102,800 | $ - |

***See Notes to Basic Financial Statements***

## Richland County School District One

***Statement of Cash Flows - Proprietary Fund***
***For the fiscal year ended June 30, 2016***

| | Business-type Activities | Governmental Activities |
|---|---|---|
| | Enterprise Fund- Student Nutrition Services | Internal Service Fund |
| ***Cash flows from operating activities:*** | | |
| Payments received from patrons | $ 666,024 | $ 2,969,525 |
| Payments received from other local sources | 178,220 | - |
| Payments to employees for services | (5,662,908) | (278,244) |
| Payments to suppliers for goods and services | (8,985,926) | (3,093,547) |
| Net cash (used in) operating activities | (13,804,590) | (402,266) |
| ***Cash flows from noncapital financing activities:*** | | |
| Nonoperating grants received | 14,384,014 | - |
| Transfers from other funds | - | 421,881 |
| Transfers to other funds | (449,473) | (19,615) |
| Net cash provided by noncapital financing activities | 13,934,541 | 402,266 |
| ***Cash flows from capital and related financing activities:*** | | |
| Acquisition of capital assets | (129,951) | - |
| Net cash (used in) capital and related financing activities | (129,951) | - |
| Net increase (decrease) in cash and cash equivalents | - | - |
| ***Cash and cash equivalents, beginning of year*** | - | - |
| ***Cash and cash equivalents, end of year*** | - | - |
| Reconciliation of operating loss to net cash used for operating activities | | |
| Operating (loss) | (15,257,471) | (402,266) |
| Adjustments to reconcile operating (loss) to net cash used for operating activities | | |
| Depreciation expense | 352,496 | 5,781 |
| Commodities received from USDA | 945,074 | - |
| Changes in deferred and accrued amounts | | |
| Accounts receivable | 291,768 | - |
| Inventory | 14,009 | 125,167 |
| Accounts payable | 19,377 | 167,063 |
| Due from other governmental funds | (1,448,943) | - |
| Due to other funds | 1,132,371 | (298,292) |
| Accrued liabilities | 105,284 | 281 |
| Unearned revenue | 34,227 | - |
| Accrued compensated absences | 7,218 | - |
| Net cash (used in) operating activities | $ (13,804,590) | $ (402,266) |

**Supplemental disclosure of non-cash capital and related financing activities**

During the fiscal year ended June 30, 2016, the School District received food commodities from the USDA which were recognized as revenues totaling $945,074.

***See Notes to Basic Financial Statements***

# Richland County School District One

***Statement of Fiduciary Assets and Liabilities - Agency Fund***

***June 30, 2016***

| | | |
|---|---|---|
| ***Assets*** | | |
| Cash and investments | $ | 925,730 |
| Accounts receivable | | 3,655 |
| Total assets | | 929,385 |
| ***Liabilities*** | | |
| Accounts payable | | 10,444 |
| Due to student organizations | | 918,941 |
| Total liabilities | $ | 929,385 |

***See Notes to Basic Financial Statements***

## I. Summary of Significant Accounting Policies

Richland School District One (School District) is governed by a seven member elected Board of School Commissioners (Board). The School District provides regular and exceptional education for students in kindergarten through grade twelve.

The financial statements of the School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of significant accounting policies.

### A. Reporting Entity

The School District's financial statements include all funds over which the Board is considered to be financially accountable. The School District receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities. However, the School District is not included in any other governmental reporting entity because it does not meet the financial accountability criteria for inclusion established by governmental accounting standards. Board members have decision-making authority, the power to designate management, the ability to significantly influence operations and the primary accountability for fiscal matters. The School District invests funds and receives property tax revenues through its relationship with Richland County. The accompanying financial statements present the School District and its component units, entities for which the School District is considered to be financially accountable. Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the School District.

***Discretely presented Component Units*** – Carolina School for Inquiry and Richland One Middle College are charter schools of the School District and are considered to be component units. The charter schools are fiscally dependent on the School District because the School District approved their charters and provide the majority of the funding for the charter schools.

Carolina School for Inquiry and Richland One Middle College are public charter schools, based on the guidelines of the South Carolina Charter Schools Act of 1996. The charter schools exclusively serve the School District and the charter schools leadership terms remain under the jurisdiction of the Board and the School District Superintendent. Complete separately issued financial statements may be obtained from the administrative offices of Carolina School for Inquiry, 7405-A Fairfield Road, Columbia, SC 29203 and Richland One Middle College, 316 South Beltline, Columbia, SC 29205.

The School District has determined that there are no support entities (such as parent-teacher organizations, foundations and athletic booster clubs) that meet the requirements for inclusion as a discretely presented component unit.

### B. Basis of Presentation

The statements of the School District are presented as follows:

***Government-wide Financial Statements*** - The Statement of Net Position and the Statement of Activities display information about the School District as a whole. The effect of interfund activity has been removed from these statements except for interfund services provided and used. The statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in part by fees charged to external parties.

**I. Summary of Significant Accounting Policies (Continued)**

**B. Basis of Presentation (Continued)**

***Government-wide Financial Statements (continued)*** - The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the School District and for each function or program of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues, including taxes, which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the School District.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

***Fund Financial Statements*** - Fund financial statements report detailed information about the School District. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. The School District has no non-major funds. Fiduciary funds are reported by fund-type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included in the Statement of Net Position. The Statement of Revenues and Expenses and Changes in Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the School District finances and meets cash flow needs of its proprietary activities.

***Cash Flow Statement*** - For purposes of the statement of cash flows, the proprietary funds consider all highly liquid investments with an original maturity of three months or less to be cash equivalents.

## I. Summary of Significant Accounting Policies (Continued)

### C. Measurement Focus and Basis of Accounting

Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain School District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The various funds of the School District are grouped into the categories governmental, proprietary and fiduciary.

***Governmental Funds***

Governmental funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is separated as fund balance. The following are the School District's major governmental funds:

***General Fund*** - to account for all financial transactions not accounted for and reported in another fund. The School District uses this fund to account for expenditures principally for administration, instruction, pupil services, operation and maintenance of plant and related fixed charges.

***Special Revenue Funds*** - to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service and capital projects. The School District has two special revenue funds:

(1) The Education Improvement Act (EIA) Fund, a budgeted fund used to account for the revenue from the Education Improvement Act of 1984 and legally required to be accounted for as a specific revenue source.
(2) Special Projects Fund, a budgeted fund used to account for financial resources provided by federal, state, and local projects and grants.

***Capital Projects (Building) Fund*** - to account for all financial resources that are restricted, committed or assigned to expenditure for capital outlays. Interest earned on deposits with the Richland County Treasurer is recorded in the debt service fund and used to fund debt service expenditures.

***Debt Service Fund*** - to account for all financial resources that are restricted, committed or assigned to expenditure for principal and interest.

***Proprietary Funds***

Proprietary funds are used to account for activities where the determination of net income is necessary or useful to provide sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

Within proprietary funds, operating revenues and expenses are presented in the Statement of Revenue, Expenses and Changes in Net Position. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. Sales for food service represent the operating revenues of the School District's enterprise fund. Non-operating revenues consist primarily of contributions of commodities and reimbursements from the United States Department of Agriculture (USDA) and other state aid. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund.

**I. Summary of Significant Accounting Policies (Continued)**

**C. Measurement Focus and Basis of Accounting (Continued)**

Fund Accounting (Continued)

***Proprietary Funds (Continued)***

***Enterprise Funds*** - to account for operations (a) that are financed and operated in a manner where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or covered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenue earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. The Student Nutrition Services Fund is the School District's only enterprise fund and is used to account for the USDA's approved school breakfast and lunch programs.

***Internal Service Fund*** - to account for the financing of goods and services provided by one department or agency to other departments or agencies of the School District. When services are rendered, charges are made to the users and revenue is accumulated in the Internal Service Fund to cover costs of operations. The School District has one such fund, Warehouse Services. The Warehouse Services Fund is used to account for services provided to the School District by the Central Warehousing System. The assets and related liabilities for the Internal Service Fund is included in the governmental activities column on the government-wide Statement of Net Position.

***Fiduciary Funds***

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. The School District's fiduciary funds consist of agency funds, which are custodial in nature and do not involve measurement of results of operation. The agency funds are used to account for amounts held for student activity organizations. Fiduciary funds are not included in the government-wide financial statements.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. On the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when incurred. Under the modified accrual basis of accounting, revenues and expenditures are recognized when they become both measurable and available.

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year-end.

## I. Summary of Significant Accounting Policies (Continued)

### C. Measurement Focus and Basis of Accounting (Continued)

Basis of Accounting (Continued)

Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are appropriated by the County (see Note 2). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes, interest, tuition, grants, student fees and rentals.

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Delinquent property taxes and property taxes for which there is an enforceable legal claim as of June 30, 2016, but which have not met the revenue recognition criteria, have been recorded as unearned revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as unearned revenue. On governmental fund financial statements, receivables that will not be collected within the available period have been reported as a deferred inflow of resources.

The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation, are not recognized in governmental funds.

### D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

***Cash and Investments*** - The Richland County Treasurer invests in authorized instruments on behalf of the School District. At June 30, 2016, amounts on deposit with the Richland County Treasurer totaled $95,371,877 stated at cost, which approximates fair value. The Richland County Treasurer invests School District and other entity funds on a pooled basis with the Treasurer of the State of South Carolina. The State Treasurer invests in the local government investment pool which consist primarily of certificates of deposit, insured savings accounts, repurchase agreements, obligations of the United States government and government agencies guaranteed by the United States government. Investments are recorded at fair value.

***Receivables and Payables*** - During the course of operations, numerous transactions occur between the School District and its vendors or between individual funds for goods provided or services rendered. On fund financial statements, certain receivables and payables, if containing a balance at the end of the fiscal year, are classified as "due from other funds" or "due to other funds" on the balance sheet. These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for net residual amounts due between governmental and business-type activities, which are presented as internal balances.

The School District records its property tax receivables as levied for cash net of an allowance for uncollectible amounts. The allowance for loss is 4% of the gross levy outstanding.

**I. Summary of Significant Accounting Policies (Continued)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)**

***Inventories*** - All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

The Enterprise fund inventory includes purchased food, food supplies, and commodities donated by the USDA. Purchased foods and food supplies are priced at latest invoice cost which approximates a first-in, first-out cost method and a lower of cost or market basis. USDA food commodities that have not been consumed as of June 30, 2016, are recorded at fair market value at the time of receipt as determined by the USDA. The value of commodities is recorded as both expense and revenue at the time of use.

Inventory in the Warehouse Internal Service Fund is valued at a moving average cost. The inventory is adjusted to annual and periodic physical counts and valued at average cost.

***Prepaid Items*** - Payments made to vendors for services benefiting future periods are recorded as prepaid items in both government-wide and fund financial statements using the consumption method. An asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

***Capital Assets*** - General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary fund are reported both in the business-type activities column of the government-wide statement of net position and in the respective fund.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of $5,000 for furniture, equipment, vehicles and portable classrooms, $50,000 for land improvements and buildings and improvements, and $500 for electronic equipment. The School District infrastructure assets are immaterial and have been reported with the buildings and improvements. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets is expensed.

In the enterprise fund, assets acquired or constructed by grants and shared revenues externally restricted for capital acquisitions and construction are reported as revenue in the period received.

All reported capital assets are depreciated other than land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

| Description | Governmental Activities Estimated Lives | Business-Type Activities Estimated Lives |
|---|---|---|
| Land improvements | 20 years | N/A |
| Buildings and improvements | 40 years | 5 - 10 years |
| Equipment | 5 - 10 years | |

**I. Summary of Significant Accounting Policies (Continued)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)**

***Compensated Absences*** **-** Generally, annual (vacation) leave may be accumulated (for twelve-month, certified and classified personnel) up to a maximum of twenty days. Twelve-month classified personnel with twenty or more years of service may generally accumulate an additional ten days annual leave. Annual leave vests when earned. Generally, sick leave may be accumulated up to a maximum of ninety days; however, sick leave vests only with those employees who are eligible to retire from the School District. Since all other sick leave does not vest, no accrual for such leave has been made.

All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. In the proprietary funds, compensated absences are recorded as an expense and liability of the fund as the benefits accrue to employees.

***Pensions*** – For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pension, and pension expenses, information about the fiduciary net position of the South Carolina Retirement System (SCRS) and additions to/deductions from SCRS's fiduciary net position have been determined on the same basis as they are reported by SCRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

***Accrued Liabilities and Long-Term Obligations*** - All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, claims and judgments, contractually required pension contributions and special termination benefits that will be paid from current available reserves are reported in the fund statements. Bonds and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

***Deferred Outflows/Inflows of Resources –*** In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government only has two items that qualifies for reporting in this category. They are the deferred charge on refunding and outflows related to pensions reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The outflows related to pensions are described in Note 10.

In addition to liabilities, the statement of financial position will sometimes report a section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has two types of items, which arise only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, they are, deferred refunding bonds and the inflows related to pensions. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The inflows related to pensions are described in Note 10.

**I. Summary of Significant Accounting Policies (Continued)**

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)**

***Long Term Obligations -*** In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as an expense in the period incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received are reported as debt service expenditures.

***Fund Balances and Net Position*** - The School District has five classifications of governmental fund balances: nonspendable, restricted, committed, assigned and unassigned. Where applicable, these classifications are presented on the face of the governmental fund balance sheet.

For the government wide financial statements the School District applies restricted resources first when an expenditure is incurred for the purposes for which both restricted and unrestricted net position are available. For the governmental funds financial statements the School District applies committed, then assigned, then unassigned resources when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Net position represents the difference between assets and liabilities. Net investment in capital assets, consists of capital assets reduced by accumulated depreciation and the outstanding balances of any borrowings used for the acquisition, construction or improvement of the unspent proceeds. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

***Interfund Activity*** - Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental funds and enterprise funds are eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***Operating Revenues and Expenses -*** Operating revenues are those revenues that are generated from the primary activity of the proprietary funds. For the School District, those revenues consist of sales for food service and charges for the resale of supplies and materials by the central warehouse system. Operating expenses are necessary costs incurred to provide the goods or service that is the primary activity of the funds.

## I. Summary of Significant Accounting Policies (Continued)

### D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

***Use of Estimates*** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the School District's financial position and results of operations and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

### E. New GASB Statements

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, was issued by the GASB in June 2015. This Statement replaces the requirements of Statements No. 45 and No. 57. This Statement establishes standards for recognizing and measuring liabilities, deferred outflows and inflows of resources, and expense/expenditures. The effect of implementation of this Statement has not been determined at this time. This Statement is required to be implemented by the District no later than the fiscal year ending June 30, 2018.

GASB Statement No. 77, *Tax Abatement Disclosures*, was issued by the GASB in August 2015. This Statement requires disclosure of tax abatement information about (1) a reporting government's own tax abatement agreements and (2) those that are entered into by other governments and that reduce the reporting government's tax revenues. The effect of implementation of this Statement has not been determined at this time. This Statement is required to be implemented by the District no later than the fiscal year ending June 30, 2017.

## II. Stewardship, Compliance and Accountability

***Budgetary Accounting*** - As required by state law and as promulgated by the State Department of Education, annual operating budgets are adopted for the general fund and for all the special revenue funds. The School District has adopted project-length budgets for capital projects. When the Board adopts the budget, it is adopted at the fund, function and unit level of budgetary control as presented in the accompanying financial statements. Because expenditures may not legally exceed budgeted appropriations, supplemental budget appropriations are made by the Board for expenditures exceeding total appropriations within the legal level of control. The legal level of control is at the unit level for the general fund and function level for the special revenue funds. During the year, the Board revised the budget.

Budget transfers are approved as follows:

a. Initial approval by the respective division Administrator, i.e., Chief Operations Budget Officer for Management Services/Superintendent.
b. Final approval as follows:

| Amount of Transfer | | | Final Approval By |
|---|---|---|---|
| $ 1 | - | 25,000 | Chief Operations Budget Officer |
| 25,001 | - | 49,999 | Chief Operations Budget Officer |
| 50,000 | - | 99,999 | Superintendent |
| 100,000 | and above | | Board |

The general fund budgets and special revenue fund budgets are prepared on a basis consistent with accounting principles generally accepted in the United States of America, which is consistent with actual financial statement results, including significant accruals to provide meaningful comparisons.

## II. Stewardship, Compliance and Accountability (Continued)

***Budgetary Accounting (Continued)*** - Encumbrances are not included in the actual general fund expenditures in the budget comparison. Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is utilized in the governmental funds. Encumbrances outstanding at year end are reported as assigned fund balances and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.

The following procedures are followed in establishing the budgetary data reflected in the financial statements:

1. In the fall of the preceding year, the Board approves the budget calendar for the next succeeding fiscal year beginning July 1.
2. After the School District's Budget Committee reviews all requests, allocation requirements and related revenue, it presents a tentative budget to the Superintendent for his review and adjustment.
3. The Superintendent then presents the proposed budget to the Board which reviews the budget in a series of workshops and makes any additions or deletions deemed necessary.
4. After Board approval, the budget is submitted to the Richland County Council for funding of the County's portion.
5. After the County Council funding level is established and approved, the Administration, if necessary, can make amendments to the budget. Significant amendments, if any, are disclosed separately in the footnotes.
6. The budget is then legally enacted through passage of a resolution by the Board.

## III. Detailed Notes On All Funds

### Note 1. Cash and Investments

Richland County School District One is authorized by South Carolina state law to invest in the following types of investments:

1. Obligations of the United States and agencies thereof.
2. General obligations of the State of South Carolina or any of its political units.
3. Banks and savings and loan associations to the extent they are guaranteed by the Federal Deposit Insurance Corporation.
4. Deposits in certificates of deposit where the certificates are collaterally secured by securities of the type described in (1) and (2) above held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificate of deposit so secured, including interest.
5. The State Treasurer’s Local Government Investment Pool (monitored by the State Treasurer for investments invested in government guaranteed securities in accordance with South Carolina State laws).
6. Repurchase agreements.

At June 30, 2016, the carrying amount of the School District’s deposits was $23,209,893, and the bank balance was $26,298,100.

## III. Detailed Notes On All Funds (Continued)

### Note 1. Cash and Investments (Continued)

***Custodial Credit Risk*** - Custodial credit risk is the risk that the School District's deposits will not be returned to it. The School District has no formal policy regarding custodial credit risk. At June 30, 2016, all of these deposits were collateralized with securities held by the pledging financial institution's trust department or its agent, and in the School District's name or insured by the Federal Deposit Insurance Corporation. Management believes there is no significant custodial credit risk associated with these deposits. Information was not available regarding the custodial risk of deposits with the Richland County Treasurer of $95,371,877.

***Credit Risk*** - South Carolina statutes authorize investments in certificates of deposit, savings accounts, repurchase agreements, the State Treasurer's Local Government Investment Pool, obligations of the U.S. Government and government agencies unconditionally guaranteed by the U.S. Government. The District has no investment policy that would further restrict its choices.

At June 30, 2016, the School District had the following investments:

| Investment | Maturity | Fair Value |
|---|---|---|
| Local government investment pool | Various | $ 48,983,029 |
| Corporate stock | None | 199,848 |
| | | $ 49,182,877 |

At June 30, 2016, the underlying security ratings of the School District's investment in the Local Government Investment Pool (LGIP) are not separately rated. The fair value of the School District's position in the LGIP is the same as the value of the School District's pool shares. Additional information related to these deposits may be obtained from the LGIP's complete financial statements. These financial statements may be obtained by writing to the following address:

Office of the State Treasurer
Local Government Investment Pool
Post Office Box 11778
Columbia, South Carolina 29211

***Interest Rate Risk*** - The School District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The average maturities of the South Carolina investment pool is unavailable, however the School District may withdraw their funds on demand.

### Note 2. Property Taxes

Property taxes are levied by Richland County (the County) on real and personal properties owned on the preceding December 31 of each fiscal year ended June 30. Liens are attached to the property at the time the taxes are levied, which usually occurs in November of each year. These taxes are due without penalty through January 15. Penalties are added to taxes depending on the date paid as follows:

| | |
|---|---|
| January 16 through February 1 | 3% of tax |
| February 2 through March 17 | 10% of tax |
| After March 18 | 15% of tax plus collection cost |

Current year real and personal taxes become delinquent on March 16. The levy date for motor vehicle taxes is the first day of the month in which the motor vehicle license expires. These taxes are due by the last day of the same month. Receivables for property taxes are reported net of the allowance for uncollectible amounts.

## III. Detailed Notes On All Funds (Continued)

### Note 2. Property Taxes (Continued)

The School District is given an appropriation for property taxes by the County at the beginning of each fiscal year. The School District received 100% of their appropriation for the year.

South Carolina Code Section 12-37-251(A) provides a property tax exemption for property classified pursuant to Section 12-43-220(C) (homestead exemption) from property taxes levied for other than bonded indebtedness and payments pursuant to lease purchase agreements for capital construction. The exemption applies against millage imposed for school operations and the amount of fair market value of the homestead that is exempt from such millage must be set by the Department of Revenue and Taxation based on the amount available in the State Property Tax Relief Fund.

Receivables for revenues that are not considered to be available to liquidate liabilities of the current period and property taxes received in advance of their appropriation are reported as unearned revenue.

### Note 3. Accounts Receivable

Intergovernmental receivables at June 30, 2016, consisted of taxes, intergovernmental grants, reimbursements and interest. All governmental receivables are considered collectible in full due to current year guarantee of federal revenues.

| | |
|---|---|
| **Governmental activities:** | |
| Due from federal government: | |
| Title I | $ 4,017,814 |
| IDEA | 1,493,323 |
| Occupational Education | 167,541 |
| Adult Education | 151,495 |
| Improving Teacher Quality | 531,218 |
| Summer Feeding | 411,400 |
| Other | 302,715 |
| Total due from federal government | 7,075,506 |
| Due from state government: | |
| General Fund | 1,131,840 |
| Other | 106,939 |
| Total due from state government | 1,238,779 |
| Due from state agencies: | |
| Medicaid | 47,959 |
| JAG – S.C. Grant | 42,926 |
| S.C. Chamber Homework Center | 233 |
| Total due from state agencies | 91,118 |
| Total governmental activities | 8,405,403 |
| **Business-type activities:** | |
| Due from federal government: | |
| National School Lunch Program | 1,452,242 |
| Fresh Fruits and Vegetables | 44,191 |
| Total due from federal government | 1,496,433 |
| Total governmental and business-type activities | $ 9,901,836 |

## III. Detailed Notes On All Funds (Continued)

### Note 3. Accounts Receivable (Continued)

Receivables for property taxes are reported net of the allowance for uncollectible accounts. Governmental funds report unearned revenues in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. At June 30, 2016, unearned revenue related to property taxes reported in the governmental funds totaled $8,961,434 and $2,124,976 in the general fund and debt service fund, respectively.

### Note 4. Capital Assets

Capital asset activity for the fiscal year ended June 30, 2016 was as follows:

| | Balance, July 1, 2015 | Additions/ Transfers | Deletions/ Transfers | Balance, June 30, 2016 |
|---|---|---|---|---|
| **Governmental activities** | | | | |
| Capital assets, not being depreciated | | | | |
| Land | $ 17,451,194 | $ - | $ - | $ 17,451,194 |
| Construction-in-progress | 2,618,599 | 10,494,018 | (5,736,858) | 7,375,759 |
| Total capital assets, not being depreciated | 20,069,793 | 10,494,018 | (5,736,858) | 24,826,953 |
| Capital assets, being depreciated | | | | |
| Improvements | 34,555,422 | 887,668 | - | 35,443,090 |
| Buildings | 765,230,349 | 4,944,596 | - | 770,174,945 |
| Equipment | 131,845,478 | 18,712,788 | (885,602) | 149,672,664 |
| Total capital assets, being depreciated | 931,631,249 | 24,545,052 | (885,602) | 955,290,699 |
| Totals at historical cost | 951,701,042 | 35,039,070 | (6,622,460) | 980,117,652 |
| Less accumulated depreciation | | | | |
| Improvements | (15,621,759) | (1,670,659) | - | (17,292,418) |
| Buildings | (242,428,313) | (18,055,223) | - | (260,483,536) |
| Equipment | (109,301,710) | (9,317,209) | 875,555 | (117,743,364) |
| Total accumulated depreciation | (367,351,782) | (29,043,091) | 875,555 | (395,519,318) |
| Total capital assets, being depreciated, net | 564,279,467 | (4,498,039) | (10,047) | 559,771,381 |
| **Governmental activities capital assets, net** | $ 584,349,260 | $ 5,995,979 | $ (5,746,905) | $ 584,598,334 |
| **Business-type activities** | | | | |
| Equipment | $ 11,207,190 | $ 129,951 | $ - | $ 11,337,141 |
| Less accumulated depreciation | (8,127,367) | (352,496) | - | (8,479,863) |
| **Business-type activities capital assets, net** | $ 3,079,823 | $ (222,545) | $ - | $ 2,857,278 |

Depreciation expense was charged to governmental functions as follows:

| Governmental activities | |
|---|---|
| Instruction | $ 16,536,381 |
| Support services | 12,464,365 |
| Community services | 42,345 |
| Total governmental activities | $ 29,043,091 |

## III. Detailed Notes On All Funds (Continued)

### Note 4. Capital Assets (Continued)

| | |
|---|---|
| Business-type activities | |
| Student nutrition services | $ 352,496 |

### Note 5. Transfers In And Out/Interfund Balances

During the course of normal operations, the School District has transactions between funds to provide services, construct assets, service debt, etc. These transactions are generally reflected as transfers. Total transfers during the year ended June 30, 2016, consisted of the following individual fund amounts:

| | Transfers In | Transfers Out |
|---|---|---|
| General | $ 7,096,363 | $ 3,475,038 |
| Special projects | 310,781 | 1,018,789 |
| Education improvement act | - | 5,585,720 |
| Debt service | 134,399 | 10,014,037 |
| Capital projects | 12,599,247 | - |
| Enterprise fund | 390,588 | 840,060 |
| Internal service fund | 421,881 | 19,615 |
| | $ 20,953,259 | $ 20,953,259 |

As of June 30, 2016, interfund balances are comprised of expenditures paid on behalf of the special projects fund and the agency fund by the general fund and are to be repaid. In the case of the internal service fund, this is the amount necessary to eliminate the effect of internal service fund activity. In other words, the balance represents the amount necessary for the internal service fund to "break even" with respect to internal charges.

| | General Fund | Special Projects | Intenal Service Fund | Enterprise Fund | Total |
|---|---|---|---|---|---|
| Due from special projects | $ 3,399,360 | $ - | $ - | $ - | $ 3,399,360 |
| Due from internal service funds | 185,945 | - | - | - | 185,945 |
| Due from enterprise funds | 1,551,024 | - | - | - | 1,551,024 |
| | 5,136,329 | - | - | - | 5,136,329 |
| Due to general fund | - | (3,399,360) | (185,945) | (1,551,024) | (5,136,329) |
| | $ 5,136,329 | $ (3,399,360) | $ (185,945) | $ (1,551,024) | $ - |

### Note 6. Short-Term Obligations

| | Outstanding at July 1, 2015 | Additions | Reductions | Outstanding at June 30, 2016 |
|---|---|---|---|---|
| Governmental Activities: | | | | |
| General Obligation Bond - Series 2015A | $ 14,975,000 | $ - | $(14,975,000) | $ - |
| General Obligation Bond - Series 2016A | - | 10,000,000 | - | 10,000,000 |
| | $ 14,975,000 | $ 10,000,000 | $(14,975,000) | $ 10,000,000 |

## III. Detailed Notes On All Funds (Continued)

### Note 6. Short-Term Obligations (Continued)

In June 2016, the School District issued a $10,000,000 short-term bond payable with an annual interest rate of 2% maturing in March 2017, for the purpose of funding construction projects and other capital improvements to the facilities of the School District. This bond has an outstanding balance in full at June 30, 2016.

### Note 7. Long-Term Debt

Changes in long-term obligations for the year ended June 30, 2016, were as follows:

| | Outstanding July 1, 2015 | Additions/ Transfers | Repayments/ Reductions | Outstanding June 30, 2016 | Due in One Year |
|---|---|---|---|---|---|
| **Governmental Activities** | | | | | |
| General obligation bonds | $ 467,580,000 | $ - | $ (16,390,000) | $ 451,190,000 | $ 25,040,000 |
| Qualified zone academy bonds | 400,000 | - | (200,000) | 200,000 | 200,000 |
| Total gross bonds payable | 467,980,000 | - | (16,590,000) | 451,390,000 | 25,240,000 |
| Deferred amounts: | | | | | |
| Unamortized premium on bonds | 52,224,454 | - | (4,907,247) | 47,317,207 | 4,677,243 |
| Total net bonds payable | 520,204,454 | - | (21,497,247) | 498,707,207 | 29,917,243 |
| Notes payable: | | | | | |
| SC Energy Office loans | 1,051,975 | - | (118,575) | 933,400 | 120,946 |
| Total long-term obligations | 521,256,429 | - | (21,615,822) | 499,640,607 | 30,038,189 |
| Compensated absences | 2,944,216 | 555,865 | (409,405) | 3,090,676 | 349,357 |
| Total governmental activities general long-term debt | $ 524,200,645 | $ 555,865 | $ (22,025,227) | $ 502,731,283 | $ 30,387,546 |
| **Business-type activities** | | | | | |
| Compensated absences | $ 83,285 | $ 19,820 | $ (12,602) | $ 90,503 | $ 14,650 |

Compensated absences will be paid from the fund where the employee's salary is paid, typically this would include the general, special revenue, and food service funds.

## III. Detailed Notes On All Funds (Continued)

### Note 7. Long-Term Debt (Continued)

General obligation bonds, including qualified zone academy bonds, consist of the following at June 30, 2016:

| Date of Issue | Interest Rate | Payment Dates | Maturity | Original Issue | Outstanding at June 30, 2016 |
|---|---|---|---|---|---|
| December 1, 2002 | 0.400% | Dec | 2017 | $ 2,800,000 | $ 200,000 |
| November 9, 2006 | 4.250% | Sept/Mar | 2017 | 73,000,000 | 2,750,000 |
| October 11, 2007 | 4.706% | Sept/Mar | 2018 | 73,000,000 | 3,615,000 |
| May 1, 2009 | 3.412% | Sept/Mar | 2022 | 14,310,000 | 14,150,000 |
| May 1, 2010 | 3.709% | Sept/Mar | 2026 | 56,250,000 | 44,920,000 |
| September 28, 2011 | 5.000% | Sept/Mar | 2029 | 196,625,000 | 182,310,000 |
| December 4, 2014 | 4.000% | Sept/Mar | 2024 | 30,780,000 | 26,135,000 |
| December 4, 2014 | 5.000% | Sept/Mar | 2027 | 59,115,000 | 59,115,000 |
| December 4, 2014 | 5.000% | Sept/Mar | 2032 | 68,930,000 | 68,930,000 |
| June 30, 2015 | 5.000% | Sept/Mar | 2030 | 49,265,000 | 49,265,000 |
| | | | | $ 624,075,000 | $ 451,390,000 |

The annual debt service requirements to maturity for general obligation and qualified zone academy bonds are as follows:

| Year Ended June 30 | Principal | Interest | Total |
|---|---|---|---|
| 2017 | $ 25,240,000 | $ 20,393,355 | $ 45,633,355 |
| 2018 | 23,700,000 | 19,208,405 | 42,908,405 |
| 2019 | 24,290,000 | 18,049,355 | 42,339,355 |
| 2020 | 26,140,000 | 16,860,405 | 43,000,405 |
| 2021 | 28,080,000 | 15,581,505 | 43,661,505 |
| 2022 - 2026 | 174,250,000 | 55,364,325 | 229,614,325 |
| 2027 - 2031 | 143,400,000 | 15,193,663 | 158,593,663 |
| 2032 | 6,290,000 | 220,150 | 6,510,150 |
| | $ 451,390,000 | $ 160,871,163 | $ 612,261,163 |

Article X, Section 15 of the Constitution of the State of South Carolina, as amended, empowers each school district of the State to incur general obligation debt in such manner and upon such terms and conditions as the General Assembly shall prescribe by law. After November 30, 1982, each school district may incur general obligation debt, without an election and upon such terms and conditions as the General Assembly may prescribe, in an amount not exceeding 8% of the assessed value of all taxable property of such school district.

Bonded indebtedness existing on November 30, 1982, and bonded indebtedness authorized by a majority vote of the qualified electors of the School District voting in a referendum will not be considered in the computation of the 8% limitation. The School District had no debt outstanding at June 30, 2016, which was issued prior to December 1, 1982, and which was not subject to the 8% limitation. As of June 30, 2016, the remaining debt margin available to the School District was $11,361,410.

## III. Detailed Notes On All Funds (Continued)

### Note 7. Long-Term Debt (Continued)

Details for each debt issue are as follows:

On November 9, 2006, the District issued Taxable Series 2006 B, $73,000,000, general obligation bonds referendum debt with an interest rate of 4.25%. The net proceeds were $71,037,172 after a bid premium of $1,962,828. Principal payments are payable annually beginning on March 1, 2011, through March 1, 2027, ranging from $800,000 to $10,150,000. Interest payments are payable semi-annually on March 1 and September 1 beginning March 1, 2007, through March 1, 2027. The proceeds will be used for purposes of funding capital projects approved in the Referendum, paying costs of the issuance of the bonds, and such other lawful purposes as may be determined by the District.

On October 11, 2007, the District issued Taxable Series 2007A, $73,000,000, general obligation bonds referendum debt with an interest rate of 4.75%. The net proceeds were $73,880,405 after a bid premium of $1,131,049 less issuance costs of $250,644. Principal payments are payable annually beginning on March 1, 2012, through March 1, 2032, ranging from $100,000 to $6,445,000. Interest payments are payable semi-annually on March 1 and September 1 beginning March 1, 2008, through March 1, 2032. The proceeds will be used for purposes of funding capital projects approved in the Referendum, paying costs of issuance of the bonds, and such other lawful purposes as may be determined by the District.

On May 1, 2009, the District issued Series 2009A, $14,310,000, general obligation current refunding bonds with interest rates ranging from 2.50% to 5.00%. The net proceeds were $15,350,461 after a bid premium of $1,287,142 less issuance costs of $246,681. Principal payments are payable annually beginning March 1, 2014, through March 1, 2022, ranging from $50,000 to $2,680,000. Interest payments are payable annually on March 1 beginning March 1, 2010, through March 1, 2022. The proceeds were used to provide funds for refunding the 2022 maturity of the District's outstanding original principal amount $60,000,000 Series 1996 bonds, paying legal fees and costs of issuance of the bonds, and such other lawful corporate and public purposes as may be determined by the District.

On May 1, 2010, the District issued Series 2010, $56,250,000, general obligation refunding bonds with interest rates ranging from 2.00% to 5.00%. The net proceeds were $61,426,144 after a bid premium of $5,801,554 less issuance costs of $625,410. Principal payments are payable annually beginning March 1, 2013, through March 1, 2026, ranging from $100,000 to $8,070,000. Interest payments are payable annually on March 1 beginning March 1, 2010, through March 1, 2026. The proceeds were used to provide funds for the advance refunding of the 2013 through 2026 maturities of the District's original principal amount $64,235,000 Series 2001A Bonds, paying legal fees and costs of issuance of the bonds, and such other lawful corporate and public purposes as may be determined by the District.

On September 28, 2011, the District issued Series 2011A, $196,625,000, general obligation refunding bonds with interest rates ranging from 4.00% to 5.00%. The net proceeds were $223,771,388 after a bid premium of $27,848,972 less issuance costs of $702,584. The proceeds were used to provide funds for refunding the 2029 maturity of the District's outstanding original principal amount $206,420,000 Series 2003 bonds, paying legal fees and costs of issuance of the bonds, and such other lawful corporate and public purposes as may be determined by the District.

## III. Detailed Notes On All Funds (Continued)

### Note 7. Long-Term Debt (Continued)

The reacquisition price exceeds the net carrying amount of the old debt by $16,418,959; this amount is being amortized over the life of the new debt using the effective interest method. The District entered into this refunding to take advantage of lower interest rates, resulting in a reduction of total debt service payments of $15,417,010 and an economic gain (difference between the present values of the debt service payments on the old and new debt) of $13,938,063. Bonds are due in annual installments beginning March 1, 2014, through March 1, 2029, ranging from $4,000,000 to $24,485,000. Interest payments are payable annually on March 1 and beginning March 1, 2012, through March 1, 2029. The deferred loss on refunding at June 30, 2016, was $16,418,959.

On December 4, 2014, the District issued Series 2014B, $30,780,000, general obligation refunding bonds with interest rates ranging from 4.00% to 5.00%. The net proceeds were $35,681,274 after a bid premium of $4,927,555 less issuance costs of $116,281. The proceeds are to be used for the purpose of refunding of the 2016 through 2024 maturities of the District's outstanding original principal amount of $62,490,000 Series 2005A bonds, paying issuance costs of the 2014B bonds, and such other lawful corporate and public purposes as may be determined by the District.

The net carrying amount of the old debt exceeded the reacquisition price by $1,042,942; this amount is being amortized over the life of the new debt using the effective interest method. The District entered into this refunding to take advantage of lower interest rates, resulting in a reduction of total debt service payments of $4,403,182 and an economic gain (difference between the present values of the debt service payments on the old and new debt) of $3,940,604. Bonds are due in annual installments beginning March 1, 2016, through March 1, 2024, ranging from $2,855,000 to $4,645,000. Interest payments are payable semi-annually on March 1 and September 1 beginning March 1, 2015, through March 1, 2024. The deferred gain on refunding at June 30, 2016, was $1,042,942.

On December 4, 2014, the District issued Series 2014C, $59,115,000, general obligation refunding bonds with interest rates ranging from 3.00% to 5.00%. The net proceeds were $68,634,559 after a bid premium of $9,741,790 less issuance costs of $222,231. The proceeds are to be used for the purpose of refunding of the 2018 through 2027 maturities of the District's outstanding original principal amount of $73,000,000 Series 2006B bonds, paying issuance costs of the 2014C bonds, and such other lawful corporate and public purposes as may be determined by the District.

The reacquisition price exceeds the net carrying amount of the old debt by $4,587,425; this amount is being amortized over the life of the new debt using the effective interest method. The District entered into this refunding to take advantage of lower interest rates, resulting in a reduction of total debt service payments of $5,391,323 and an economic gain (difference between the present values of the debt service payments on the old and new debt) of $4,657,473. Bonds are due in annual installments beginning March 1, 2018, through March 1, 2027, ranging from $2,700,000 to $9,900,000. Interest payments are payable semi-annually on March 1 and September 1 beginning March 1, 2015, through March 1, 2027. The deferred loss on refunding at June 30, 2016, was $4,587,425.

On December 4, 2014, the District issued Series 2014D, $68,930,000, general obligation refunding bonds with interest rates ranging from 3.50% to 5.00%. The net proceeds were $77,486,800 after a bid premium of $8,815,523 less issuance costs of $258,723. The proceeds are to be used for the purpose of refunding of the 2019 through 2032 maturities of the District's outstanding original principal amount of $73,000,000 Series 2007A bonds, paying issuance costs of the 2014D bonds, and such other lawful corporate and public purposes as may be determined by the District.

**III. Detailed Notes On All Funds (Continued)**

**Note 7. Long-Term Debt (Continued)**

The reacquisition price exceeds the net carrying amount of the old debt by $7,329,755; this amount is being amortized over the life of the new debt using the effective interest method. The District entered into this refunding to take advantage of lower interest rates, resulting in a reduction of total debt service payments of $4,870,758 and an economic gain (difference between the present values of the debt service payments on the old and new debt) of $4,101,934. Bonds are due in annual installments beginning March 1, 2019, through March 1, 2032, ranging from $3,555,000 to $6,290,000. Interest payments are payable semi-annually on March 1 and September 1 beginning March 1, 2015, through March 1, 2032. The deferred loss on refunding at June 30, 2016, was $7,329,755.

On June 30, 2015, the District issued Series 2015B, $49,265,000, general obligation bonds with interest rates ranging from 3.15% to 5.00%. The net proceeds were $50,285,235 after a bid premium of $1,305,970 less issuance costs of $285,735. Principal payments are payable annually beginning March 1, 2017, through March 1, 2030, ranging from $1,110,000 to $17,305,000. Interest payments are payable semi-annually on March 1 and September 1 beginning March 1, 2016, through March 1, 2030. The proceeds are to be used for the purposes of funding capital projects, paying costs of issuance of the bonds, and such other lawful corporate purposes as may be determined by the District.

The annual requirements to maturity for notes payable as of June 30, 2016, are as follows:

| Year Ended June 30 | Principal | Interest | Total |
|---|---|---|---|
| 2017 | $ 120,946 | $ 13,453 | $ 134,399 |
| 2018 | 147,180 | 16,249 | 163,429 |
| 2019 | 150,124 | 13,305 | 163,429 |
| 2020 | 153,126 | 10,303 | 163,429 |
| 2021 | 156,189 | 7,240 | 163,429 |
| 2022-2026 | 177,373 | 11,866 | 189,239 |
| 2027 | 28,462 | 569 | 29,031 |
| | $ 933,400 | $ 72,985 | $ 1,006,385 |

Details for notes payable are as follows:

The District entered into multiple agreements with the South Carolina Energy Office to borrow up to a maximum of $ 945,094 for approved capital projects at various District schools. The notes bear interest of 2% and are payable in annual payments of $ 134,399, including principal and interest, through January 2021. As of June 30, 2016, the District has drawn down the maximum allowed funds.

The District received funds from the US Department of Energy through the South Carolina Energy Office under the American Recovery and Reinvestment Act of 2009 (ARRA). The District received $ 372,533 of which $ 111,760 (30%) is a grant and $ 260,773 (70%) is a revolving loan bearing interest of 2%. The loan will be paid back in ten annual payments of $ 29,031 beginning September 1, 2017.

## III. Detailed Notes On All Funds (Continued)

### Note 8. Operating Leases

The School District has entered into various operating leases for office equipment and software. These leases expire at various dates through April 2021.

Future minimum lease commitments under noncancellable operating leases at June 2016 are as follows:

| | |
|---|---|
| 2017 | $ 871,507 |
| 2018 | 871,507 |
| 2019 | 347,540 |
| 2020 | 347,540 |
| Thereafter | 347,540 |
| | $ 2,785,634 |

### Note 9. Arbitrage Rebate

In accordance with the provisions of Section 148(f) of the Internal Revenue Code of 1986, as amended, bonds must satisfy certain arbitrage rebate requirements. Positive arbitrage is the excess of (1) the amount earned on investments purchased with bond proceeds over (2) the amount that such investments would have earned had such investments been invested at a rate equal to the yield on the bond issue. In order to comply with the arbitrage rebate requirements, positive arbitrage must be paid to the U.S. Treasury at the end of each five year anniversary date of the bond issue. As of June 30, 2016, there were no amounts outstanding for arbitrage rebates.

## IV. Other Information

### Note 10. Retirement Plan

**South Carolina Retirement System**

***Pension Plan Description***
Substantially all School District employees are members of the South Carolina Retirement System ("SCRS"). The SCRS is a cost-sharing multi-employer defined benefit pension plan administered by the Retirement Division of the South Carolina Benefit Authority ("PEBA"), a public employee retirement system. The system offers retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits and survivor benefits. The Plan's provisions are established under Title 9 of the SC Code of Laws. Only the South Carolina State Budget and Control Board has the authority to establish and amend benefits. The Comprehensive Annual Financial Report containing financial statements and required supplementary information for the System is issued and publicly available and can be obtained at www.peba.sc.gov or by writing to the South Carolina Public Employee Benefit Authority, P.O. Box 11960, Columbia, SC 29211-1960.

***Pension Plan Funding Policy***
Both employees and employers are required to contribute to the Plan under authority of Title 9 of the SC Code of Laws. Employees covered under SCRS were required to contribute 8.16% of their salary through June 30, 2016. The School District was required to contribute 10.91% for the year ended June 30, 2016, and 10.75% for the year ended June 30, 2015, under SCRS. In addition to the above rates, participating employers of the SCRS contribute 0.15% of payroll for SCRS to provide a group life insurance benefit for their participants. All employers contribute at the actuarially required contribution rates. Contributions to SCRS from the District were $20,572,343 for the year ended June 30, 2016. Contributions to SCRS from the District were $19,794,000 based on the June 30, 2015, measurement date.

## IV. Other Information (Continued)

### Note 10. Retirement Plan (Continued)

### South Carolina Retirement System (Continued)

***Pension Plan Funding Policy (Continued)***
Normal retirement age is defined as 28 years of service or age 65 with five years of earned service. Plan members who are at least age 55 with 25 years of service or age 60 with 5 years of earned service may elect early retirement with reduced benefits from the retirement system.

Employees eligible for service retirement may participate in the Teacher and Employee Retention Incentive Program (TERI). TERI participants may retire and begin accumulating retirement benefits on a deferred basis without terminating employment for up to five years. Upon termination of employment or at the end of the TERI period, whichever is earlier, participants will begin receiving monthly service retirement benefits which will include any cost of living adjustments granted during the TERI period. Because participants are considered retired during the TERI period, they do not earn service credit, and are ineligible to receive group life insurance benefits or disability retirement benefits. Effective July 1, 2006, TERI participants who entered the program after July 1, 2005, are required to pay the same pre-tax contribution to SCRS during the TERI period, but do not earn service credit. The TERI program will end effective June 30, 2018.

### Optional Retirement Program

Certain employees may elect to participate in the Optional Retirement Program (ORP), a defined contribution plan. The ORP was established in 1987 under Title 9, Chapter 17, of the South Carolina Code of Laws. The ORP provides retirement and death benefits through the purchase of individual fixed or variable annuity contracts which are issued to, and become the property of, the participants. The School District assumes no liability for this plan other than for payment of contributions to the retirement system. Employees who enroll in ORP are eligible to change their election to SCRS if done before the 5th anniversary of enrollment in ORP. ORP participation is limited to faculty and administrative staff who meet all eligibility requirements for membership in the SCRS. To elect participation in the ORP, eligible employees must irrevocably waive SCRS membership within their first thirty days of employment.

The ORP provides retirement and death benefits through the purchase of individual fixed or variable annuity contracts, which are issued to, and become the property of, the participants.

Under State law, employee contributions to the ORP are required at the same rates as for the SCRS, 8.16% of their annual covered salary in fiscal year 2016. The School District is required to contribute at an actuarially determined rate. The current rate is 10.91% annual covered earnings, of which 5.00% of the employer required contribution is remitted to the employees authorized investment providers (“AIP”) and the balance is remitted to the SCRS.

### South Carolina Police Officers Retirement Program

***Pension Plan Description***
The South Carolina Police Officers Retirement System (PORS), a cost-sharing multiple-employer defined benefit pension plan, was established effective July 1, 1962, pursuant to the provisions of Section 9-11-20 of the South Carolina Code of Laws for the purpose of providing retirement allowances and other benefits for police officers and firemen of the state and its political subdivisions.

## IV. Other Information (Continued)

### Note 10. Retirement Plan (Continued)

### South Carolina Police Officers Retirement Program (Continued)

***Pension Plan Description (Continued)***
To be eligible for PORS membership, an employee must be required by the terms of his employment, by election or appointment, to preserve public order, protect life and property, and detect crimes in the state; to prevent and control property destruction by fire; or to serve as a peace officer. PORS members, other than magistrates and probate judges, must also earn at least $2,000 per year and devote at least 1,600 hours per year to this work, unless exempted by statute. An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class II member. An employee member of the system with an effective date of membership on or after July 1, 2012, is a Class III member.

A Class II member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 55 or with 25 years of service regardless of age. A Class III member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension at age 55 or with 27 years of service regardless of age. Both Class II and III members are eligible to receive a deferred annuity at age 55 with five or eight years or earned service, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program. Accidental death benefits are also provided upon the death of an active member working for a covered employer whose death was a natural and proximate result of an injury incurred while in the performance of duty. The retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase.

Both employers and employees are required to contribute to the Plan under the authority of Title 9 of the S.C. Code of Laws. District employees are required to contribute 8.74% of their annual covered earnings. The District's contractually required contribution rate for the year ended June 30, 2016, was 13.34% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. In addition, participating employers also contribute 0.20% of annual covered payroll for incidental death benefits and 0.20% of annual covered payroll for accidental death benefits for their participants. Contributions to PORS from the District were $40,460 for the year ended June 30, 2016. Contributions to PORS from the District were $32,294 based on the June 30, 2015, measurement date.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

The District reported a liability for its proportionate share of the net pension liability for the pension plans. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2014. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

## IV. Other Information (Continued)

### Note 10. Retirement Plan (Continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

At June 30, 2016, the District's net pension liability and the District's proportionate share based on the June 30, 2015 measurement for each plan follows:

| | SCRS | PORS | Total |
|---|---|---|---|
| Net Pension Liability | $ 367,319,285 | $ 423,672 | $ 367,742,957 |
| District's proportionate share | 1.936778% | 0.019440% | |

For the year ended June 30, 2016, the District recognized pension expense as follows:

| | SCRS | PORS | Total |
|---|---|---|---|
| Pension Expense | $ 26,383,201 | $ 43,884 | $ 26,427,085 |

At June 30, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | SCRS | | PORS | |
|---|---|---|---|---|
| | Deferred Outflows of Resources | Deferred Inflows of Resources | Deferred Outflows of Resources | Deferred Inflows of Resources |
| Differences between expected and actual experience | $ 8,984,661 | $ - | $ 46,333 | $ - |
| Net difference between projected and actual earnings on pension plan investments | - | 2,212,683 | - | - |
| District contributions subsequent to the measurement date | 20,572,343 | - | 40,460 | - |
| **Total** | $ 29,557,004 | $ 2,212,683 | $ 86,793 | $ - |

**IV. Other Information (Continued)**

**Note 10. Retirement Plan (Continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

District contributions subsequent to the measurement date of $20,572,343 for SCRS and $40,460 for PORS are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| | SCRS | PORS |
|---|---|---|
| **Year ended June 30:** | | |
| 2017 | $ (1,080,851) | $ (10,090) |
| 2018 | (1,080,851) | (10,090) |
| 2019 | 1,160,730 | (9,719) |
| 2020 | (5,771,006) | (16,434) |
| Thereafter | - | - |
| | $ (6,771,978) | $ (46,333) |

***Actuarial assumptions:*** The total pension liability as of June 30, 2015 was determined by an actuarial valuation as of July 1, 2014, using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---|---|
| Inflation | 2.75 percent |
| Salary increases | 3.5% to 12.5% (varies by service) |
| Investment rate of return | 7.50 percent, including inflation |
| Benefit adjustments | lesser of 1% or $500 annually |

Mortality rates were based on the RP-2000 Mortality Table for Males and Females and is dependent upon the member's job category and gender. This assumption includes base rates which are automatically adjusted for future improvement in mortality using published Scale AA projected from the year 2000.

The actuarial assumptions used in the July 1, 2014, valuation were based on the results of an actuarial experience study performed on data through June 30, 2010.

## IV. Other Information (Continued)

### Note 10. Retirement Plan (Continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

The long-term expected rate of return on pension plan investments was determined using the 30 year capital market outlook at the end of the fourth quarter 2013. The actuarial long-term expected rates of return represent assumptions developed using an arithmetic building block approach. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and by adding expected inflation and is summarized in the following table:

| Asset Class | Target Allocation | Long-Term Expected Real Rate of Return* |
|---|---|---|
| Short Term | 5% | 0.10% |
| Domestic Fixed income | 13% | 0.42% |
| Global Fixed Income | 9% | 0.39% |
| Global Public Equity | 31% | 2.20% |
| Global Tactical Asset Allocation | 10% | 0.49% |
| Alternatives | 32% | 2.40% |
| Total | 100% | |

* Rates shown are net of 2.75% assumed rate of inflation

***Discount rate:*** The discount rate used to measure the total pension liability was 7.50 %. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made based on the actuarially determined rates based on provisions in the South Carolina State Code of Laws. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

***Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate:*** The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.50 %, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50 %) or 1-percentage-point higher (8.50 %) than the current rate:

| | | 1% Decrease (6.50%) | Current Discount Rate (7.50%) | 1% Increase (8.50%) |
|---|---|---|---|---|
| **SCRS** | District's proportionate share of the net pension liability | $ 463,084,660 | $ 367,319,285 | $ 287,055,727 |
| **PORS** | District's proportionate share of the net pension liability | $ 577,141 | $ 423,672 | $ 286,480 |

**IV. Other Information (Continued)**

**Note 10. Retirement Plan (Continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

***Pension plan fiduciary net position:*** Detailed information about the SCRS pension plan's fiduciary net position administered by PEBA is available in the separately issued CAFR.

***Payables to the pension plan***

As of June 30, 2016, the District owed SCRS $ 2,213,084 for required contributions for the SCRS and ORP plan.

**Note 11. Post-Employment Benefits Other Than Pensions**

***Plan Description*** - In accordance with the South Carolina Code of Laws and the annual Appropriations Act, the State provides post-employment health and dental and long-term disability benefits to retired State and school district employees and their covered dependents. The School District contributes to the Retiree Medical Plan (RMP) and the Long-term Disability Plan (LTDP), cost-sharing multiple-employer defined benefit postemployment healthcare and long-term disability plans administered by the Employee Insurance Program (EIP), a part of the State Budget and Control Board (SBCB). Generally, retirees are eligible for the health and dental benefits if they have established at least ten years of retirement service credit. For new hires May 2, 2008, and after, retirees are eligible for benefits if they have established twenty-five years of service for 100% employer funding and fifteen through twenty-four years of service for 50% employer funding. Benefits become effective when the former employee retires under a State retirement system. Basic long-term disability benefits (BLTD) are provided to active state, public school district and participating local government employees approved for disability.

***Funding Policies*** - Section 1-11-710 and 1-11-720 of the South Carolina Code of Laws of 1976, as amended, requires these postemployment healthcare and long-term disability benefits be funded through annual appropriations by the General Assembly for active employees to the EIP and participating retirees to the SBCB except the portion funded through the pension surcharge and provided from other applicable sources of the EIP for its active employees who are not funded by state general fund appropriations. Employers participating in the RMP are mandated by State statute to contribute at a rate assessed each year by the Office of the State Budget. The current rate is 5.00% of annual covered payroll. The EIP sets the employer contribution rate based on a pay-as-you-go basis. The School District paid 100% of the required contributions totaling $10,275,956 and $9,408,470 applicable to the surcharge included with the employer contribution for retirement benefits for the fiscal years ended June 30, 2016 and 2015, respectively. BLTD benefits are funded through a per person premium charged to State agencies, public school districts, and other participating local governments. The monthly premium per active employee paid to EIP was $3.22 for the fiscal years ended June 30, 2016 and 2015.

Effective May 1, 2008, the State established two trust funds through Act 195 for the purpose of funding and accounting for the employer costs of retiree health and dental insurance benefits and long-term disability insurance benefits. The South Carolina Retiree Health Insurance Trust Fund is primarily funded through the payroll surcharge. Other sources of funding include additional State appropriated dollars, accumulated EIP reserves, and income generated from investments. The Long Term Disability Insurance Trust Fund is primarily funded through investment income and employer contributions.

One may obtain complete financial statements for the benefit plans and the trust funds from PEBA Retirement Benefits and Insurance Benefits, 202 Arbor Lake Drive, Suite 360, Columbia, SC 29223.

## IV. Other Information (Continued)

### Note 12. Deferred Compensation/Salary Deferral Plan

The School District employees may participate in the 457 and/or 401(k) deferred compensation plans available to state and local governmental employees through the state public employee retirement system. These programs are administered by a state approved nongovernmental third party. Contributions by employees under the 457 and 401(k) programs totaled $120,745 and $756,824, respectively, for the year ended June 30, 2016.

### Note 13. Risk Management

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the School District carries commercial insurance. During the year ended June 30, 2016, the School District obtained its general liability, workers' compensation, and property insurance through the South Carolina School Boards Insurance Trust (the "Trust") which represents several South Carolina school districts joined together in a public entity risk pool. The School District pays an annual premium to the Trust for its general liability, workers' compensation and property insurance. The agreement for formation of the Trust provides that the Trust will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $150,000 for insured events affecting property and $250,000 for other insured events.

The School District obtains its employee health and life insurance through the South Carolina State Budget and Control Board, Office of Insurance Services which represents all State agencies in South Carolina joined together in a public entity risk pool. The School District pays a portion of monthly premiums based on each participating employee.

The School District has a limited risk management program for unemployment compensation. The School District reimburses the South Carolina Employment Security Commission for actual claims paid attributable to service in the employ of the School District. Claims paid during the year ended June 30, 2016, were $62,509 and were reported in the General Fund. No separate liability for unemployment claims has been established due to the insignificant amounts of the expenditures.

The School District continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

### Note 14. Fund Balances And Net Position

The fund balances/net position and other credits have been classified to reflect the limitations and restrictions placed on the respective funds as follows:

***Governmental fund financial statements***

Fund balance - Nonspendable - balances that by their nature are unable to be spent.

Fund balances - Restricted - balances that can only be spent for the specific purpose stipulated by constitution, external resources providers, or through enabling legislation.

Fund balances - Committed - balances that can only be used for the specific purpose determined by the School Board. The School Board, as the School District's highest level of decision making authority, may commit fund balances by a formal vote, resulting in a resolution, prior to the School District's fiscal year end for that fiscal year. Further modification or rescission of committed funds must also be accomplished by a formal vote of the Board prior to fiscal year-end.

## IV. Other Information (Continued)

### Note 14. Fund Balances And Net Position (Continued)

***Governmental fund financial statements (continued)***

Fund balances - Assigned - balances meant to be used for a specific purpose but don't meet the criteria as restricted or committed. For the School District, the board expressly delegates to the Chief Financial Officer and Chief Operating Officer, through the Superintendent, the authority under this policy to assign funds for particular purposes.

Fund balances - Unassigned - balances that are spendable amounts not contained in other classifications. A negative unassigned fund balance may be reported in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

For the government wide financial statements the School District applies restricted resources first when an expenditure is incurred for the purposes for which both restricted and unrestricted net position are available. For the governmental funds financial statements the School District applies committed, then assigned, then unassigned resources when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

***Government-wide and proprietary fund financial statements***

Net investment in capital assets - represents the net cost less accumulated depreciation and outstanding debt attributable to the investment in capital assets less unexpended proceeds.

Restricted net position - represents net position restricted externally by creditors, grantors, contributors or laws and regulations of other governments; or restrictions imposed by law through constitutional provisions or enabling legislation.

Unrestricted - represents the remainder of the School District's net position in government-wide and business-type activities.

## IV. Other Information (Continued)

### Note 14. Fund Balances And Net Position (Continued)

Fund balances for all governmental funds as of June 30, 2016, were distributed as follows:

| | General Fund | Special Revenue Funds | Debt Service Fund | Capital Projects Fund | Total |
|---|---|---|---|---|---|
| Nonspendable: | | | | | |
| Prepaid items | 373,386 | 150,612 | - | - | 523,998 |
| Permanently restricted investments | 199,848 | | | | 199,848 |
| | 573,234 | 150,612 | - | - | 723,846 |
| Restricted for: | | | | | |
| Debt service | - | - | 15,396,209 | - | 15,396,209 |
| Capital projects | - | - | - | 72,919,251 | 72,919,251 |
| | - | - | 15,396,209 | 72,919,251 | 88,315,460 |
| Committed for: | | | | | |
| 7.25% fund balance reserve | 20,698,005 | - | - | - | 20,698,005 |
| Amount approved for salary review | 1,345,119 | - | - | - | 1,345,119 |
| FY 2017 revenue budget | 97,991 | - | - | - | 97,991 |
| | 22,141,115 | - | - | - | 22,141,115 |
| Assigned to: | | | | | |
| Encumbrances (commitments for purchase orders and contracts) | 6,714,071 | - | - | - | 6,714,071 |
| E-Rate for FY 2017 | 350,000 | - | - | - | 350,000 |
| Amount for future revenue budgets | 1,822,000 | - | - | - | 1,822,000 |
| | 8,886,071 | - | - | - | 8,886,071 |
| Unassigned | - | (150,612) | - | - | (150,612) |
| | $ 31,600,420 | $ - | $ 15,396,209 | $ 72,919,251 | $ 119,915,880 |

### Note 15. Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the School District expects such amounts, if any, to be immaterial.

The School District is a defendant in numerous lawsuits. The School District's management and attorneys are continually evaluating the possible effects of these claims. Management intends to vigorously contest these claims. School District management and attorneys have determined, based on available data, that the resolution of these matters will not have a material adverse effect on the financial condition of the School District.

### Note 16. Commitments

***Construction Commitments*** - The School District has several ongoing construction projects as of June 30, 2016. The projects include renovations and major repairs of existing schools, construction of new schools and technology upgrades. The School District has total outstanding construction commitments at June 30, 2016, of $21,832,559.

### Note 17. Subsequent Events

The School District has evaluated subsequent events through November 23, 2016, the date on which the financial statements were available to be issued.

# REQUIRED SUPPLEMENTARY INFORMATION

**Richland County School District One**
***Budgetary Comparison Schedule - General Fund***
***For the fiscal year ended June 30, 2016***

| | | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|
| | ***Revenues*** | | | | |
| 1000 | Revenue from local sources | | | | |
| 1200 | Revenue from local governmental units other than LEAs | | | | |
| 1210 | Ad valorem taxes-including delinquent | $ 171,689,689 | $ 171,689,689 | $ 174,201,726 | $ 2,512,037 |
| 1240 | Penalties and interest on taxes | - | - | 1,202,888 | 1,202,888 |
| 1280 | Revenue in lieu of taxes | 7,677,000 | 7,677,000 | 9,184,199 | 1,507,199 |
| 1300 | Tuition | | | | |
| 1310 | Tuition from patrons for regular day school | - | - | 111,655 | 111,655 |
| 1320 | Tuition from other LEAs for regular day school | 40,000 | 40,000 | 339,858 | 299,858 |
| 1350 | Tuition from patrons for summer school | 56,000 | 56,000 | 21,925 | (34,075) |
| 1400 | Transportation fees | | | | |
| 1410 | Transportation fees from patrons for regular day | 24,000 | 24,000 | 49,504 | 25,504 |
| 1500 | Earnings on investments | | | | |
| 1510 | Interest on investments | 30,000 | 30,000 | 150,251 | 120,251 |
| 1530 | Gain or loss on sale of investments | - | - | (44,208) | (44,208) |
| 1900 | Other revenue from local sources | | | | |
| 1910 | Rentals | 20,000 | 20,000 | 23,627 | 3,627 |
| 1950 | Refund of prior year's expenditures | | | | |
| 1954 | Prior year revenue | - | - | 2,407 | 2,407 |
| 1990 | Miscellaneous local revenue | | | | |
| 1993 | Receipt of insurance proceeds | - | - | 860,179 | 860,179 |
| 1994 | Receipt of legal settlements | - | - | 1,184 | 1,184 |
| 1999 | Revenue from other local sources | - | - | 73,005 | 73,005 |
| | Total local sources | 179,536,689 | 179,536,689 | 186,178,200 | 6,641,511 |
| 3000 | Revenue from state sources | | | | |
| 3100 | Restricted State Funding | | | | |
| 3130 | Special programs | | | | |
| 3131 | Handicapped transportation | - | - | 5,991 | 5,991 |
| 3160 | School bus driver salary | 961,955 | 961,955 | 1,102,857 | 140,902 |
| 3161 | EAA bus driver salary and fringe | - | - | 7,987 | 7,987 |
| 3162 | Transportation workers' compensation | 102,393 | 102,393 | 102,884 | 491 |
| 3180 | Fringe benefits employer contributions | 20,381,621 | 20,381,621 | 19,782,358 | (599,263) |
| 3181 | Retiree insurance | 7,352,314 | 7,352,314 | 6,808,885 | (543,429) |
| 3190 | Miscellaneous restricted state grants | | | | |
| 3199 | Other restricted state grants | - | - | 1,646 | 1,646 |
| 3300 | Education Finance Act (EFA) | | | | |
| 3310 | Full-time programs | | | | |
| 3311 | Kindergarten | 2,793,894 | 2,793,894 | 2,491,256 | (302,638) |
| 3312 | Primary | 8,177,621 | 8,177,621 | 7,953,038 | (224,583) |
| 3313 | Elementary | 10,982,044 | 10,982,044 | 10,521,824 | (460,220) |
| 3314 | High school | 3,236,614 | 3,236,614 | 3,391,836 | 155,222 |
| 3315 | Trainable mentally handicapped | 353,998 | 353,998 | 286,738 | (67,260) |
| 3316 | Speech handicapped (part-time) | 2,946,107 | 2,946,107 | 2,866,600 | (79,507) |
| 3317 | Homebound | 23,604 | 23,604 | 30,880 | 7,276 |
| 3320 | Part-time programs | | | | |
| 3321 | Emotionally handicapped | 494,914 | 494,914 | 389,247 | (105,667) |
| 3322 | Educable mentally handicapped | 277,794 | 277,794 | 252,992 | (24,802) |
| 3323 | Learning disabilities | 4,248,585 | 4,248,585 | 4,268,052 | 19,467 |
| 3324 | Hearing handicapped | 189,810 | 189,810 | 185,796 | (4,014) |

(Continued)

**Richland County School District One**
***Budgetary Comparison Schedule - General Fund***
***For the fiscal year ended June 30, 2016***

| | | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|
| | ***Revenues, Continued*** | | | | |
| 3000 | Revenue from state sources, continued | | | | |
| 3300 | Education Finance Act (EFA), continued | | | | |
| 3320 | Part-time programs, continued | | | | |
| 3325 | Visually handicapped | $ 85,046 | $ 85,046 | $ 61,671 | $ (23,375) |
| 3326 | Orthopedically handicapped | 95,756 | 95,756 | 98,564 | 2,808 |
| 3327 | Vocational | 6,081,482 | 6,081,482 | 5,754,992 | (326,490) |
| 3330 | Miscellaneous EFA programs | | | | |
| 3331 | Autism | 1,122,308 | 1,122,308 | 1,191,588 | 69,280 |
| 3332 | High achieving students | 961,178 | 961,178 | 941,462 | (19,716) |
| 3334 | Limited English proficiency | 261,195 | 261,195 | 269,791 | 8,596 |
| 3351 | Academic assistance | 1,307,103 | 1,307,103 | 1,083,769 | (223,334) |
| 3352 | Pupils in poverty | 5,560,703 | 5,560,703 | 5,609,178 | 48,475 |
| 3399 | Other EFA programs | - | - | 23,683 | 23,683 |
| 3800 | State revenue in lieu of taxes | | | | |
| 3810 | Reimbursement for local residential property tax relief | 13,184,415 | 13,184,415 | 13,184,416 | 1 |
| 3820 | Homestead exemption | 4,701,651 | 4,701,651 | 4,701,651 | - |
| 3830 | Merchant's inventory tax | 2,186,865 | 2,186,865 | 2,186,865 | - |
| | Total state sources | 98,070,970 | 98,070,970 | 95,558,497 | (2,512,473) |
| 4000 | Revenue from federal sources | | | | |
| 4100 | Federally impacted areas | 10,000 | 10,000 | - | (10,000) |
| 4990 | Other federal revenue | | | | |
| 4999 | Revenue from other federal sources | - | - | - | - |
| | Total federal sources | 10,000 | 10,000 | - | (10,000) |
| | Total revenue all sources | 277,617,659 | 277,617,659 | 281,736,697 | 4,119,038 |

(Continued)

**Richland County School District One**
***Budgetary Comparison Schedule - General Fund***
***For the fiscal year ended June 30, 2016***

| | | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|
| | ***Expenditures*** | | | | |
| 100 | Instruction | | | | |
| | 110 General instruction | | | | |
| | 111 Kindergarten programs | | | | |
| | 100 Salaries | $ 7,254,310 | $ 7,773,154 | $ 7,639,610 | $ 133,544 |
| | 140 Terminal leave | - | - | 4,050 | (4,050) |
| | 200 Employee benefits | - | 2,585,713 | 2,864,633 | (278,920) |
| | 300 Purchased services | 104,070 | 105,706 | 24,424 | 81,282 |
| | 400 Supplies and materials | 230,397 | 259,229 | 199,427 | 59,802 |
| | 500 Capital outlay | 17,932 | 15,266 | 7,766 | 7,500 |
| | | 7,606,709 | 10,739,068 | 10,739,910 | (842) |
| | 112 Primary programs | | | | |
| | 100 Salaries | 19,596,440 | 20,157,160 | 19,701,994 | 455,166 |
| | 140 Terminal leave | - | - | 15,192 | (15,192) |
| | 200 Employee benefits | - | 6,387,245 | 7,028,410 | (641,165) |
| | 300 Purchased services | 369,418 | 394,462 | 415,332 | (20,870) |
| | 400 Supplies and materials | 1,091,670 | 1,030,067 | 856,973 | 173,094 |
| | 500 Capital outlay | 35,866 | 59,420 | 47,173 | 12,247 |
| | | 21,093,394 | 28,028,354 | 28,065,074 | (36,720) |
| | 113 Elementary programs | | | | |
| | 100 Salaries | 32,164,225 | 28,677,697 | 28,128,944 | 548,753 |
| | 140 Terminal leave | - | - | 18,316 | (18,316) |
| | 200 Employee benefits | - | 8,614,645 | 9,494,952 | (880,307) |
| | 300 Purchased services | 562,078 | 806,601 | 1,193,400 | (386,799) |
| | 400 Supplies and materials | 1,553,398 | 1,639,990 | 1,287,381 | 352,609 |
| | 500 Capital outlay | 206,092 | 347,448 | 211,238 | 136,210 |
| | 600 Other objects | 11,600 | 11,600 | 13,577 | (1,977) |
| | | 34,497,393 | 40,097,981 | 40,347,808 | (249,827) |
| | 114 High school programs | | | | |
| | 100 Salaries | 20,020,586 | 19,096,252 | 18,968,471 | 127,781 |
| | 140 Terminal leave | - | - | 4,140 | (4,140) |
| | 200 Employee benefits | 13,092 | 5,930,003 | 6,517,546 | (587,543) |
| | 300 Purchased services | 1,447,731 | 1,550,458 | 1,449,476 | 100,982 |
| | 400 Supplies and materials | 1,471,624 | 1,646,676 | 1,694,195 | (47,519) |
| | 500 Capital outlay | 287,733 | 334,131 | 142,830 | 191,301 |
| | 600 Other objects | 54,000 | 54,000 | 69,811 | (15,811) |
| | | 23,294,766 | 28,611,520 | 28,846,469 | (234,949) |
| | 115 Career and technology education (vocational) programs | | | | |
| | 100 Salaries | 4,424,811 | 4,607,997 | 4,608,808 | (811) |
| | 140 Terminal leave | - | - | 2,156 | (2,156) |
| | 200 Employee benefits | - | 1,462,480 | 1,588,123 | (125,643) |
| | 300 Purchased services | 98,300 | 101,177 | 148,359 | (47,182) |
| | 370 Tuition (purchased services) | 18,070 | 23,070 | 25,873 | (2,803) |
| | 400 Supplies and materials | 626,091 | 643,141 | 549,390 | 93,751 |
| | 500 Capital outlay | 63,500 | 129,065 | 127,915 | 1,150 |
| | 600 Other objects | 1,800 | 1,800 | 305 | 1,495 |
| | | 5,232,572 | 6,968,730 | 7,050,929 | (82,199) |
| | 117 Driver education program | | | | |
| | 100 Salaries | 310,047 | 299,454 | 297,152 | 2,302 |
| | 200 Employee benefits | - | 89,238 | 96,031 | (6,793) |
| | 300 Purchased services | - | - | 3,422 | (3,422) |
| | 400 Supplies and materials | - | - | 1,061 | (1,061) |
| | | 310,047 | 388,692 | 397,666 | (8,974) |
| | Total general instruction | 92,034,881 | 114,834,345 | 115,447,856 | (613,511) |

(Continued)

**Richland County School District One**
***Budgetary Comparison Schedule - General Fund***
***For the fiscal year ended June 30, 2016***

| | | | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|---|
| | ***Expenditures, Continued*** | | | | | |
| 100 | Instruction, continued | | | | | |
| | 120 | Exceptional programs | | | | |
| | | 121 Educable mentally handicapped | | | | |
| | | 100 Salaries | $ 2,346,561 | $ 2,473,603 | $ 2,492,569 | $ (18,966) |
| | | 140 Terminal leave | - | - | 3,825 | (3,825) |
| | | 200 Employee benefits | - | 803,021 | 893,458 | (90,437) |
| | | 300 Purchased services | 4,268 | 4,268 | 3,818 | 450 |
| | | 400 Supplies and materials | 5,366 | 5,366 | 121 | 5,245 |
| | | | 2,356,195 | 3,286,258 | 3,393,791 | (107,533) |
| | | 122 Trainable mentally handicapped | | | | |
| | | 100 Salaries | 1,997,614 | 2,027,553 | 2,025,650 | 1,903 |
| | | 140 Terminal leave | - | - | 3,623 | (3,623) |
| | | 200 Employee benefits | - | 713,528 | 791,088 | (77,560) |
| | | 300 Purchased services | 3,240 | 3,240 | 3,102 | 138 |
| | | 400 Supplies and materials | 1,370 | 1,370 | 12,607 | (11,237) |
| | | | 2,002,224 | 2,745,691 | 2,836,070 | (90,379) |
| | | 123 Orthopedically handicapped | | | | |
| | | 100 Salaries | 272,548 | 290,695 | 316,710 | (26,015) |
| | | 200 Employee benefits | - | 107,671 | 119,394 | (11,723) |
| | | 300 Purchased services | 1,000 | 1,000 | 7,061 | (6,061) |
| | | 400 Supplies and materials | 1,042 | 1,042 | - | 1,042 |
| | | | 274,590 | 400,408 | 443,165 | (42,757) |
| | | 124 Visually handicapped | | | | |
| | | 100 Salaries | 149,313 | 156,850 | 157,104 | (254) |
| | | 200 Employee benefits | - | 62,806 | 68,529 | (5,723) |
| | | 300 Purchased services | 2,050 | 4,467 | 1,358 | 3,109 |
| | | 400 Supplies and materials | 700 | 701 | 2,882 | (2,181) |
| | | | 152,063 | 224,824 | 229,873 | (5,049) |
| | | 125 Hearing handicapped | | | | |
| | | 100 Salaries | 740,986 | 714,884 | 752,766 | (37,882) |
| | | 200 Employee benefits | - | 236,585 | 271,400 | (34,815) |
| | | 300 Purchased services | 1,250 | 2,240 | 36,159 | (33,919) |
| | | 400 Supplies and materials | 1,602 | 1,602 | - | 1,602 |
| | | | 743,838 | 955,311 | 1,060,325 | (105,014) |
| | | 126 Speech handicapped | | | | |
| | | 100 Salaries | 2,185,719 | 2,125,952 | 2,065,820 | 60,132 |
| | | 200 Employee benefits | - | 652,238 | 708,584 | (56,346) |
| | | 300 Purchased services | 9,400 | 12,361 | 49,626 | (37,265) |
| | | 400 Supplies and materials | 4,000 | 4,000 | 2,555 | 1,445 |
| | | | 2,199,119 | 2,794,551 | 2,826,585 | (32,034) |
| | | 127 Learning disabilities | | | | |
| | | 100 Salaries | 5,671,285 | 5,776,303 | 5,941,921 | (165,618) |
| | | 140 Terminal leave | - | - | 8,573 | (8,573) |
| | | 200 Employee benefits | - | 1,827,698 | 2,070,947 | (243,249) |
| | | 300 Purchased services | 4,945 | 4,945 | 61,433 | (56,488) |
| | | 400 Supplies and materials | 4,833 | 4,833 | 537 | 4,296 |
| | | 500 Capital outlay | - | 4,595 | - | 4,595 |
| | | | 5,681,063 | 7,618,374 | 8,083,411 | (465,037) |

(Continued)

**Richland County School District One**
***Budgetary Comparison Schedule - General Fund***
***For the fiscal year ended June 30, 2016***

| | | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|
| | ***Expenditures, Continued*** | | | | |
| 100 | Instruction, continued | | | | |
| 120 | Exceptional programs, continued | | | | |
| 128 | Emotionally handicapped | | | | |
| 100 | Salaries | $ 2,378,120 | $ 2,387,476 | $ 2,465,115 | $ (77,639) |
| 140 | Terminal leave | - | - | 926 | (926) |
| 200 | Employee benefits | - | 828,062 | 908,783 | (80,721) |
| 300 | Purchased services | 37,256 | 40,356 | 53,131 | (12,775) |
| 400 | Supplies and materials | 5,647 | 5,829 | 814 | 5,015 |
| 500 | Capital outlay | - | - | 215 | (215) |
| | | 2,421,023 | 3,261,723 | 3,428,984 | (167,261) |
| | Total exceptional programs | 15,830,115 | 21,287,140 | 22,302,204 | (1,015,064) |
| 130 | Preschool programs | | | | |
| 132 | Preschool handicapped speech (5-year-olds) | | | | |
| 300 | Purchased services | - | 1,175 | 3,938 | (2,763) |
| | | - | 1,175 | 3,938 | (2,763) |
| 135 | Preschool handicapped speech (3-and 4-yr.-olds) | | | | |
| 100 | Salaries | 38,257 | 38,257 | 38,257 | - |
| 200 | Employee benefits | - | 12,526 | 13,702 | (1,176) |
| | | 38,257 | 50,783 | 51,959 | (1,176) |
| 137 | Preschool handicapped - self contained (3 & 4 yr. olds) | | | | |
| 100 | Salaries | 954,481 | 1,007,481 | 1,007,185 | 296 |
| 140 | Terminal leave | - | - | 4,050 | (4,050) |
| 200 | Employee benefits | - | 354,346 | 409,090 | (54,744) |
| 300 | Purchased services | - | - | 4,952 | (4,952) |
| | | 954,481 | 1,361,827 | 1,425,277 | (63,450) |
| 139 | Early childhood programs | | | | |
| 100 | Salaries | 1,562,170 | 1,658,958 | 1,947,943 | (288,985) |
| 140 | Terminal leave | - | - | 12,409 | (12,409) |
| 200 | Employee benefits | - | 516,516 | 716,606 | (200,090) |
| 300 | Purchased services | - | - | 291 | (291) |
| 400 | Supplies and materials | - | 7,751 | 11,231 | (3,480) |
| 500 | Capital outlay | - | 37 | - | 37 |
| | | 1,562,170 | 2,183,262 | 2,688,480 | (505,218) |
| | Total preschool programs | 2,554,908 | 3,597,047 | 4,169,654 | (572,607) |
| 140 | Special programs | | | | |
| 141 | Gifted and talented academic | | | | |
| 100 | Salaries | 6,603,910 | 6,870,129 | 6,751,296 | 118,833 |
| 140 | Terminal leave | - | - | 10,760 | (10,760) |
| 200 | Employee benefits | 6,177 | 2,116,628 | 2,296,562 | (179,934) |
| 300 | Purchased services | 129,467 | 70,469 | 98,958 | (28,489) |
| 400 | Supplies and materials | 395,534 | 473,293 | 420,007 | 53,286 |
| 500 | Capital outlay | 3,800 | 3,800 | - | 3,800 |
| 600 | Other objects | - | - | - | - |
| | | 7,138,888 | 9,534,319 | 9,577,583 | (43,264) |
| 142 | Disadvantaged | | | | |
| 100 | Salaries | - | - | 497,896 | (497,896) |
| 200 | Employee benefits | - | 859 | 160,015 | (159,156) |
| 300 | Purchased services | - | - | 36,483 | (36,483) |
| 400 | Supplies and materials | - | - | 442,087 | (442,087) |
| 500 | Capital outlay | - | - | 219,423 | (219,423) |
| | | - | 859 | 1,355,904 | (1,355,045) |
| 143 | Advanced placement | | | | |
| 100 | Salaries | 872,630 | 938,819 | 939,202 | (383) |
| 200 | Employee benefits | - | 285,886 | 311,208 | (25,322) |
| 300 | Purchased services | - | - | 11,500 | (11,500) |
| | | 872,630 | 1,224,705 | 1,261,910 | (37,205) |

(Continued)

**Richland County School District One**
***Budgetary Comparison Schedule - General Fund***
***For the fiscal year ended June 30, 2016***

| | | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|
| | ***Expenditures, Continued*** | | | | |
| 100 | Instruction, continued | | | | |
| 140 | Special programs, continued | | | | |
| 145 | Homebound | | | | |
| 100 | Salaries | $ 526,639 | $ 526,639 | $ 352,460 | $ 174,179 |
| 200 | Employee benefits | - | 92,864 | 97,729 | (4,865) |
| 300 | Purchased services | 31,500 | 142,935 | 69,807 | 73,128 |
| 400 | Supplies and materials | - | - | 5,623 | (5,623) |
| 500 | Capital outlay | - | - | 3,001 | (3,001) |
| | | 558,139 | 762,438 | 528,620 | 233,818 |
| 147 | Full day 4k | | | | |
| 100 | Salaries | - | 34,092 | 36,654 | (2,562) |
| 140 | Terminal leave | - | - | 68 | (68) |
| 200 | Employee benefits | - | 8,868 | 9,144 | (276) |
| | | - | 42,960 | 45,866 | (2,906) |
| 148 | Gifted and talented artistic | | | | |
| 100 | Salaries | 61,429 | 78,022 | 87,560 | (9,538) |
| 200 | Employee benefits | - | 24,658 | 26,740 | (2,082) |
| 300 | Purchased services | 22,000 | 25,200 | 31,622 | (6,422) |
| 400 | Supplies and materials | 16,000 | 16,000 | 1,466 | 14,534 |
| 500 | Capital outlay | 2,000 | 2,000 | - | 2,000 |
| | | 101,429 | 145,880 | 147,388 | (1,508) |
| 149 | Other special programs | | | | |
| 300 | Purchased services | 36,000 | 36,000 | - | 36,000 |
| 400 | Supplies and materials | 10,000 | 10,000 | 35,949 | (25,949) |
| | | 46,000 | 46,000 | 35,949 | 10,051 |
| | Total special programs | 8,717,086 | 11,757,161 | 12,953,220 | (1,196,059) |
| 160 | Other exceptional programs | | | | |
| 161 | Autism | | | | |
| 100 | Salaries | 714,759 | 673,790 | 712,783 | (38,993) |
| 200 | Employee benefits | - | 226,740 | 277,692 | (50,952) |
| 300 | Purchased services | - | - | 18,700 | (18,700) |
| 400 | Supplies and materials | - | - | 79 | (79) |
| | | 714,759 | 900,530 | 1,009,254 | (108,724) |
| 162 | Limited english proficiency | | | | |
| 100 | Salaries | 176,491 | 1,374,142 | 1,368,317 | 5,825 |
| 140 | Terminal leave | - | - | 3,600 | (3,600) |
| 200 | Employee benefits | - | 472,336 | 521,980 | (49,644) |
| 400 | Supplies and materials | - | 50,692 | 39,546 | 11,146 |
| | | 176,491 | 1,897,170 | 1,933,443 | (36,273) |
| | Total other exceptional programs | 891,250 | 2,797,700 | 2,942,697 | (144,997) |
| 170 | Summer school programs | | | | |
| 171 | Primary summer school | | | | |
| 100 | Salaries | - | - | 358,644 | (358,644) |
| 200 | Employee benefits | - | - | 85,417 | (85,417) |
| 300 | Purchased services | - | - | 6,403 | (6,403) |
| 400 | Supplies and materials | 855,080 | - | 37,334 | (37,334) |
| | | 855,080 | - | 487,798 | (487,798) |
| 172 | Elementary summer school | | | | |
| 300 | Purchased services | - | 1 | - | 1 |
| 400 | Supplies and materials | 794,920 | 80,264 | - | 80,264 |
| 600 | Other objects | - | - | 100 | (100) |
| | | 794,920 | 80,265 | 100 | 80,165 |

(Continued)

**Richland County School District One**
***Budgetary Comparison Schedule - General Fund***
***For the fiscal year ended June 30, 2016***

| | | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|
| | ***Expenditures, Continued*** | | | | |
| 100 | Instruction, continued | | | | |
| 170 | Summer school programs, continued | | | | |
| 173 | High school summer school | | | | |
| 100 | Salaries | $ - | $ 129,480 | $ 116,722 | $ 12,758 |
| 200 | Employee benefits | - | 58,512 | 29,456 | 29,056 |
| 300 | Purchased services | 200,000 | 42,236 | 124 | 42,112 |
| 400 | Supplies and materials | - | 3,000 | 1,028 | 1,972 |
| | | 200,000 | 233,228 | 147,330 | 85,898 |
| 175 | Instructional programs beyond regular school day | | | | |
| 100 | Salaries | 50,000 | 1,167,050 | 1,363,632 | (196,582) |
| 200 | Employee benefits | - | 556,051 | 343,010 | 213,041 |
| 300 | Purchased services | 70,200 | 185,714 | 192,902 | (7,188) |
| 400 | Supplies and materials | 108,300 | 198,370 | 108,588 | 89,782 |
| | | 228,500 | 2,107,185 | 2,008,132 | 99,053 |
| | Total summer school programs | 2,078,500 | 2,420,678 | 2,643,360 | (222,682) |
| 180 | Adult/continuing education programs | | | | |
| 181 | Adult basic education programs | | | | |
| 400 | Supplies and materials | - | - | 382 | (382) |
| | | - | - | 382 | (382) |
| 187 | Adult education remedial | | | | |
| 100 | Salaries | - | 1,647 | 1,647 | - |
| 200 | Employee benefits | - | 399 | 411 | (12) |
| | | - | 2,046 | 2,058 | (12) |
| 188 | Parenting/family literacy | | | | |
| 100 | Salaries | 86,181 | 95,548 | 298,417 | (202,869) |
| 140 | Terminal leave | - | - | 428 | (428) |
| 200 | Employee benefits | - | 26,554 | 95,688 | (69,134) |
| 300 | Purchased services | - | 600 | 12,925 | (12,325) |
| 400 | Supplies and materials | 8,100 | 9,589 | 121,930 | (112,341) |
| 500 | Capital outlay | - | - | 1,154 | (1,154) |
| | | 94,281 | 132,291 | 530,542 | (398,251) |
| | Total adult/continuing education programs | 94,281 | 134,337 | 532,982 | (398,645) |
| 190 | Instructional pupil activity | | | | |
| 100 | Salaries | 311,712 | 296,407 | 223,027 | 73,380 |
| 200 | Employee benefits | - | 69,809 | 75,705 | (5,896) |
| 300 | Purchased services | - | - | 2,843 | (2,843) |
| | | 311,712 | 366,216 | 301,575 | 64,641 |
| | Total instruction | 122,512,733 | 157,194,624 | 161,293,548 | (4,098,924) |
| 200 | Support services | | | | |
| 210 | Pupil services | | | | |
| 211 | Attendance and social work services | | | | |
| 100 | Salaries | 2,230,274 | 1,953,823 | 1,955,618 | (1,795) |
| 140 | Terminal leave | - | - | 2,993 | (2,993) |
| 200 | Employee benefits | - | 622,854 | 690,337 | (67,483) |
| 300 | Purchased services | 658,783 | 922,100 | 914,742 | 7,358 |
| 400 | Supplies and materials | 29,427 | 30,922 | 22,929 | 7,993 |
| 500 | Capital outlay | 3,011 | 3,972 | 3,897 | 75 |
| | | 2,921,495 | 3,533,671 | 3,590,516 | (56,845) |
| 212 | Guidance services | | | | |
| 100 | Salaries | 3,152,502 | 3,152,428 | 3,101,285 | 51,143 |
| 140 | Terminal leave | - | - | 1,688 | (1,688) |
| 200 | Employee benefits | - | 990,404 | 1,086,760 | (96,356) |
| 300 | Purchased services | 126,512 | 138,863 | 56,938 | 81,925 |
| 400 | Supplies and materials | 6,890 | 9,430 | 23,322 | (13,892) |
| 500 | Capital outlay | - | - | 2,331 | (2,331) |
| 600 | Other objects | 400 | 354 | 239 | 115 |
| | | 3,286,304 | 4,291,479 | 4,272,563 | 18,916 |

(Continued)

**Richland County School District One**
***Budgetary Comparison Schedule - General Fund***
***For the fiscal year ended June 30, 2016***

| | | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|
| | ***Expenditures, Continued*** | | | | |
| 200 | Support services, continued | | | | |
| 210 | Pupil services, continued | | | | |
| 213 | Health services | | | | |
| 100 | Salaries | $ 1,485,038 | $ 1,543,316 | $ 1,507,212 | $ 36,104 |
| 200 | Employee benefits | - | 490,357 | 542,451 | (52,094) |
| 300 | Purchased services | 25,904 | 25,904 | 19,501 | 6,403 |
| 400 | Supplies and materials | 64,743 | 69,678 | 55,449 | 14,229 |
| 500 | Capital outlay | 4,500 | 4,500 | 285 | 4,215 |
| | | 1,580,185 | 2,133,755 | 2,124,898 | 8,857 |
| 214 | Psychological services | | | | |
| 100 | Salaries | 1,079,805 | 1,120,822 | 953,786 | 167,036 |
| 140 | Terminal leave | - | - | 10,209 | (10,209) |
| 200 | Employee benefits | - | 292,576 | 315,940 | (23,364) |
| 300 | Purchased services | - | - | 5,608 | (5,608) |
| 400 | Supplies and materials | - | 757 | 2,442 | (1,685) |
| | | 1,079,805 | 1,414,155 | 1,287,985 | 126,170 |
| 215 | Exceptional program services | | | | |
| 100 | Salaries | 137,017 | 143,508 | 128,212 | 15,296 |
| 200 | Employee benefits | - | 39,669 | 42,993 | (3,324) |
| 300 | Purchased services | 2,500 | 2,500 | 15,566 | (13,066) |
| | | 139,517 | 185,677 | 186,771 | (1,094) |
| | Total pupil services | 9,007,306 | 11,558,737 | 11,462,733 | 96,004 |
| 220 | Instructional staff services | | | | |
| 221 | Improvement of instruction curriculum development | | | | |
| 100 | Salaries | 3,581,423 | 4,128,121 | 3,754,151 | 373,970 |
| 140 | Terminal leave | - | - | 50,603 | (50,603) |
| 200 | Employee benefits | - | 1,068,606 | 1,161,138 | (92,532) |
| 300 | Purchased services | 565,953 | 479,170 | 421,617 | 57,553 |
| 400 | Supplies and materials | 846,852 | 733,252 | 395,439 | 337,813 |
| 500 | Capital outlay | 242,865 | 373,890 | 70,866 | 303,024 |
| 600 | Other objects | 11,705 | 11,411 | 14,263 | (2,852) |
| | | 5,248,798 | 6,794,450 | 5,868,077 | 926,373 |
| 222 | Library and media services | | | | |
| 100 | Salaries | 1,866,614 | 1,863,659 | 1,801,102 | 62,557 |
| 140 | Terminal leave | - | - | 16,724 | (16,724) |
| 200 | Employee benefits | - | 622,375 | 685,815 | (63,440) |
| 300 | Purchased services | 227,965 | 228,970 | 98,725 | 130,245 |
| 400 | Supplies and materials | 896,678 | 965,683 | 800,230 | 165,453 |
| 500 | Capital outlay | 53,496 | 56,245 | 61,039 | (4,794) |
| 600 | Other objects | 500 | 550 | 50 | 500 |
| | | 3,045,253 | 3,737,482 | 3,463,685 | 273,797 |
| 223 | Supervision of special programs | | | | |
| 100 | Salaries | 589,489 | 704,277 | 736,217 | (31,940) |
| 140 | Terminal leave | - | - | 7,342 | (7,342) |
| 200 | Employee benefits | - | 207,315 | 256,805 | (49,490) |
| 300 | Purchased services | 99,684 | 128,567 | 179,701 | (51,134) |
| 400 | Supplies and materials | 98,179 | 120,338 | 165,554 | (45,216) |
| 500 | Capital outlay | 4,500 | 4,500 | 27,732 | (23,232) |
| 600 | Other objects | 995 | 995 | - | 995 |
| | | 792,847 | 1,165,992 | 1,373,351 | (207,359) |

(Continued)

**Richland County School District One**
***Budgetary Comparison Schedule - General Fund***
***For the fiscal year ended June 30, 2016***

| | | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|
| | ***Expenditures, Continued*** | | | | |
| 200 | Support services, continued | | | | |
| 220 | Instructional staff services, continued | | | | |
| 224 | Improvement of instruction inservice and staff training | | | | |
| 100 | Salaries | $ 4,113,521 | $ 4,270,549 | $ 3,539,867 | $ 730,682 |
| 140 | Terminal leave | - | - | 4,495 | (4,495) |
| 200 | Employee benefits | - | 1,113,699 | 1,213,233 | (99,534) |
| 300 | Purchased services | 970,834 | 1,106,805 | 954,619 | 152,186 |
| 400 | Supplies and materials | 56,041 | 293,256 | 377,637 | (84,381) |
| 500 | Capital outlay | 9,500 | 13,832 | 30,610 | (16,778) |
| 600 | Other objects | 2,750 | 66,649 | 40,235 | 26,414 |
| | | 5,152,646 | 6,864,790 | 6,160,696 | 704,094 |
| | Total instructional staff services | 14,239,544 | 18,562,714 | 16,865,809 | 1,696,905 |
| 230 | General administration services | | | | |
| 231 | Board of Education | | | | |
| 100 | Salaries | 641,419 | 659,034 | 324,035 | 334,999 |
| 200 | Employee benefits | 56,242,750 | 651,131 | 272,113 | 379,018 |
| 300 | Purchased services | 276,361 | 373,129 | 212,324 | 160,805 |
| 318 | Audit services | 58,000 | 75,105 | 59,900 | 15,205 |
| 400 | Supplies and materials | 11,189 | 11,872 | 12,090 | (218) |
| 500 | Capital outlay | 1,023 | 23 | 1,619 | (1,596) |
| 600 | Other objects | 23,350 | 29,685 | 32,535 | (2,850) |
| | | 57,254,092 | 1,799,979 | 914,616 | 885,363 |
| 232 | Office of the Superintendent | | | | |
| 100 | Salaries | 1,034,074 | 1,074,036 | 904,013 | 170,023 |
| 140 | Terminal leave | - | - | 1,543 | (1,543) |
| 200 | Employee benefits | - | 261,974 | 280,429 | (18,455) |
| 300 | Purchased services | 1,852,613 | 2,166,906 | 1,605,527 | 561,379 |
| 400 | Supplies and materials | 662,240 | 143,162 | 77,051 | 66,111 |
| 500 | Capital outlay | 26,459 | 43,465 | 49,564 | (6,099) |
| 600 | Other objects | 2,867,339 | 778,983 | 45,851 | 733,132 |
| | | 6,442,725 | 4,468,526 | 2,963,978 | 1,504,548 |
| 233 | School administration | | | | |
| 100 | Salaries | 15,240,786 | 15,562,043 | 15,244,880 | 317,163 |
| 140 | Terminal leave | - | - | 58,054 | (58,054) |
| 200 | Employee benefits | - | 4,823,961 | 5,240,985 | (417,024) |
| 300 | Purchased services | 153,356 | 190,891 | 100,248 | 90,643 |
| 400 | Supplies and materials | 72,406 | 85,440 | 76,073 | 9,367 |
| 500 | Capital outlay | 86,770 | 412,940 | 105,320 | 307,620 |
| 600 | Other objects | 26,021 | 26,039 | 22,248 | 3,791 |
| | | 15,579,339 | 21,101,314 | 20,847,808 | 253,506 |
| | Total general administration services | 79,276,156 | 27,369,819 | 24,726,402 | 2,643,417 |
| 250 | Finance and operations services | | | | |
| 251 | Student transportation | | | | |
| 300 | Purchased services | - | - | 1,803 | (1,803) |
| | | - | - | 1,803 | (1,803) |
| 252 | Fiscal services | | | | |
| 100 | Salaries | 2,007,233 | 2,072,639 | 1,899,052 | 173,587 |
| 140 | Terminal leave | - | - | 13,318 | (13,318) |
| 200 | Employee benefits | - | 575,103 | 618,766 | (43,663) |
| 300 | Purchased services | 169,156 | 374,605 | 299,815 | 74,790 |
| 400 | Supplies and materials | 242,874 | 298,075 | 51,648 | 246,427 |
| 500 | Capital outlay | 2,385 | 19,264 | 7,961 | 11,303 |
| 600 | Other objects | 4,168 | 4,654 | 6,629 | (1,975) |
| | | 2,425,816 | 3,344,340 | 2,897,189 | 447,151 |

(Continued)

**Richland County School District One**
***Budgetary Comparison Schedule - General Fund***
***For the fiscal year ended June 30, 2016***

| | | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|
| ***Expenditures, Continued*** | | | | | |
| 200 | Support services, continued | | | | |
| 250 | Finance and operations services, continued | | | | |
| 253 | Facilities acquisition & construction | | | | |
| 100 | Salaries | $ 407,331 | $ 414,082 | $ 410,444 | $ 3,638 |
| 200 | Employee benefits | - | 128,589 | 136,569 | (7,980) |
| 300 | Purchased services | 26,665 | 71,050 | 53,071 | 17,979 |
| 400 | Supplies and materials | 9,400 | 10,800 | 7,008 | 3,792 |
| 500 | Capital outlay | - | 56,501 | 2,409 | 54,092 |
| 590 | Other capital outlay | 235 | 235 | - | 235 |
| | | 443,631 | 681,257 | 609,501 | 71,756 |
| 254 | Operation and maintenance of plant | | | | |
| 100 | Salaries | 10,985,701 | 10,253,306 | 9,679,619 | 573,687 |
| 140 | Terminal leave | - | - | 53,577 | (53,577) |
| 200 | Employee benefits | - | 3,705,717 | 3,951,891 | (246,174) |
| 300 | Purchased services | 2,684,608 | 3,942,893 | 4,750,815 | (807,922) |
| 321 | Public utilities | 1,230,177 | 1,230,177 | 1,296,130 | (65,953) |
| 400 | Supplies and materials | 1,432,719 | 1,719,858 | 1,877,377 | (157,519) |
| 470 | Energy | 10,624,691 | 10,941,314 | 9,943,711 | 997,603 |
| 500 | Capital outlay | 309,500 | 475,245 | 248,796 | 226,449 |
| 600 | Other objects | 500 | 500 | 14,379 | (13,879) |
| | | 27,267,896 | 32,269,010 | 31,816,295 | 452,715 |
| 255 | Student transportation (state mandated) | | | | |
| 100 | Salaries | 6,406,754 | 7,709,004 | 7,754,327 | (45,323) |
| 140 | Terminal leave | - | - | 2,858 | (2,858) |
| 200 | Employee benefits | - | 2,940,440 | 3,133,783 | (193,343) |
| 300 | Purchased services | 867,645 | 1,313,222 | 839,615 | 473,607 |
| 400 | Supplies and materials | 224,498 | 430,275 | 239,123 | 191,152 |
| 500 | Capital outlay | 32,895 | 34,289 | 35,466 | (1,177) |
| | | 7,531,792 | 12,427,230 | 12,005,172 | 422,058 |
| 257 | Internal services | | | | |
| 100 | Salaries | 763,129 | 817,258 | 702,919 | 114,339 |
| 140 | Terminal leave | - | - | - | - |
| 200 | Employee benefits | - | 241,697 | 262,063 | (20,366) |
| 300 | Purchased services | 148,400 | 190,100 | 257,902 | (67,802) |
| 400 | Supplies and materials | 30,495 | 66,408 | 40,480 | 25,928 |
| 500 | Capital outlay | 2,000 | 2,003 | 7,716 | (5,713) |
| 600 | Other objects | 1,500 | 1,500 | 1,575 | (75) |
| | | 945,524 | 1,318,966 | 1,272,655 | 46,311 |
| 258 | Security | | | | |
| 100 | Salaries | 1,485,027 | 1,380,957 | 1,368,620 | 12,337 |
| 200 | Employee benefits | - | 530,628 | 574,359 | (43,731) |
| 300 | Purchased services | 3,621,731 | 4,894,637 | 4,474,223 | 420,414 |
| 400 | Supplies and materials | 17,920 | 18,027 | 26,882 | (8,855) |
| 500 | Capital outlay | 3,000 | 22,013 | 40,670 | (18,657) |
| | | 5,127,678 | 6,846,262 | 6,484,754 | 361,508 |

(Continued)

**Richland County School District One**
***Budgetary Comparison Schedule - General Fund***
***For the fiscal year ended June 30, 2016***

| | | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|
| | ***Expenditures, Continued*** | | | | |
| 200 | Support services, continued | | | | |
| 250 | Finance and operations services, continued | | | | |
| 259 | Internal auditing services | | | | |
| 100 | Salaries | $ 86,371 | $ 86,371 | $ 86,371 | $ - |
| 200 | Employee benefits | - | 25,965 | 27,595 | (1,630) |
| 300 | Purchased services | 2,200 | 2,200 | 3,984 | (1,784) |
| 400 | Supplies and materials | 825 | 825 | 1,022 | (197) |
| 500 | Capital outlay | 1,000 | 1,000 | - | 1,000 |
| 600 | Other objects | 200 | 310 | 130 | 180 |
| | | 90,596 | 116,671 | 119,102 | (2,431) |
| | Total finance and operations services | 43,832,933 | 57,003,736 | 55,206,471 | 1,797,265 |
| 260 | Central support services | | | | |
| 261 | Head of component unit | | | | |
| 100 | Salaries | 114,968 | 114,968 | 53,062 | 61,906 |
| 200 | Employee benefits | - | 16,582 | 17,985 | (1,403) |
| 400 | Supplies and materials | - | - | 98 | (98) |
| 500 | Capital outlay | - | - | 4,100 | (4,100) |
| | | 114,968 | 131,550 | 75,245 | 56,305 |
| 262 | Planning | | | | |
| 100 | Salaries | 945,037 | 1,101,656 | 912,568 | 189,088 |
| 140 | Terminal leave | - | - | 12,799 | (12,799) |
| 200 | Employee benefits | - | 266,781 | 284,730 | (17,949) |
| 300 | Purchased services | 152,565 | 271,936 | 367,646 | (95,710) |
| 400 | Supplies and materials | 274,569 | 328,406 | 219,653 | 108,753 |
| 500 | Capital outlay | - | - | - | - |
| 600 | Other objects | 50,000 | 50,000 | 75,200 | (25,200) |
| | | 1,422,171 | 2,018,779 | 1,872,596 | 146,183 |
| 263 | Information services | | | | |
| 100 | Salaries | 442,006 | 445,556 | 429,331 | 16,225 |
| 200 | Employee benefits | - | 126,876 | 136,781 | (9,905) |
| 300 | Purchased services | 200,637 | 275,024 | 188,024 | 87,000 |
| 400 | Supplies and materials | 22,824 | 17,213 | 16,076 | 1,137 |
| 500 | Capital outlay | 13,609 | 29,208 | 26,668 | 2,540 |
| 600 | Other objects | 600 | 600 | 140 | 460 |
| | | 679,676 | 894,477 | 797,020 | 97,457 |
| 264 | Staff services | | | | |
| 100 | Salaries | 1,030,354 | 1,049,089 | 1,040,638 | 8,451 |
| 140 | Terminal leave | - | - | 13,073 | (13,073) |
| 200 | Employee benefits | 40,000 | 373,752 | 422,956 | (49,204) |
| 300 | Purchased services | 353,622 | 548,012 | 597,359 | (49,347) |
| 400 | Supplies and materials | 45,977 | 71,129 | 69,713 | 1,416 |
| 500 | Capital outlay | 25,834 | 25,834 | 17,713 | 8,121 |
| 600 | Other objects | 7,306 | 7,306 | - | 7,306 |
| | | 1,503,093 | 2,075,122 | 2,161,452 | (86,330) |
| 266 | Technology and data processing services | | | | |
| 100 | Salaries | 2,714,131 | 2,442,723 | 2,509,788 | (67,065) |
| 140 | Terminal leave | - | - | 3,955 | (3,955) |
| 200 | Employee benefits | - | 825,370 | 902,524 | (77,154) |
| 300 | Purchased services | 710,388 | 970,253 | 1,065,106 | (94,853) |
| 400 | Supplies and materials | 1,196,456 | 1,678,032 | 1,269,746 | 408,286 |
| 500 | Capital outlay | 162,815 | 193,064 | 133,281 | 59,783 |
| 600 | Other objects | 2,500 | 2,500 | 3,543 | (1,043) |
| | | 4,786,290 | 6,111,942 | 5,887,943 | 223,999 |
| | Total central support services | 8,506,198 | 11,231,870 | 10,794,256 | 437,614 |

(Continued)

**Richland County School District One**
***Budgetary Comparison Schedule - General Fund***
***For the fiscal year ended June 30, 2016***

| | | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|
| | ***Expenditures, Continued*** | | | | |
| 200 | Support services, continued | | | | |
| | 270 Support services - pupil activity | | | | |
| | 271 Pupil service activities | | | | |
| | 100 Salaries | $ 2,603,037 | $ 2,604,306 | $ 2,516,102 | $ 88,204 |
| | 140 Terminal leave | - | - | 4,016 | (4,016) |
| | 200 Employee benefits | - | 652,581 | 696,554 | (43,973) |
| | 300 Purchased services | 385,878 | 421,663 | 417,858 | 3,805 |
| | 400 Supplies and materials | 60,000 | 110,000 | 44,114 | 65,886 |
| | 500 Capital outlay | 11,644 | 223,957 | 267,558 | (43,601) |
| | 600 Other objects | 486,231 | 529,026 | - | 529,026 |
| | 660 Supporting services pupil activity | - | - | 563,606 | (563,606) |
| | | 3,546,790 | 4,541,533 | 4,509,808 | 31,725 |
| | Total support services | 158,408,927 | 130,268,409 | 123,565,479 | 6,702,930 |
| 300 | Community services | | | | |
| | 330 Civic services | | | | |
| | 100 Salaries | 162,303 | 162,303 | 230,066 | (67,763) |
| | 200 Employee benefits | - | 61,960 | 64,959 | (2,999) |
| | 300 Purchased services | 44,300 | 46,623 | 10,671 | 35,952 |
| | 400 Supplies and materials | 16,150 | 16,150 | 27,651 | (11,501) |
| | 500 Capital outlay | 48,479 | 46,615 | 112 | 46,503 |
| | | 271,232 | 333,651 | 333,459 | 192 |
| | 390 Other community services | | | | |
| | 300 Purchased services | 23,500 | 23,500 | - | 23,500 |
| | 400 Supplies and materials | 6,500 | 6,500 | 2,855 | 3,645 |
| | | 30,000 | 30,000 | 2,855 | 27,145 |
| | Total community services | 301,232 | 363,651 | 336,314 | 27,337 |
| 410 | Intergovernmental expenditures | | | | |
| | 412-720 Payments to other governmental units | - | - | 37,178 | (37,178) |
| | 416-720 LEA Payments to public charter schools | 1,250,000 | 2,500,000 | 2,440,853 | 59,147 |
| | Total intergovernmental expenditures | 1,250,000 | 2,500,000 | 2,478,031 | 21,969 |
| | Total expenditures | 282,472,892 | 290,326,684 | 287,673,372 | 2,653,312 |
| | ***Other financing sources (uses)*** | | | | |
| 5300 | Sale of fixed assets | - | - | 7,007 | 7,007 |
| | 5230 Transfer from special revenue EIA fund | 5,630,079 | 5,630,079 | 5,585,720 | (44,359) |
| | 5280 Transfer from other funds indirect costs | 1,042,200 | 1,042,200 | 1,510,646 | 468,446 |
| | 421-710 Transfer to special revenue fund | (69,217) | (69,217) | (57,459) | 11,758 |
| | 423-710 Transfer to debt service fund | - | - | (134,399) | (134,399) |
| | 424-710 Transfer to school building fund | (3,000,000) | (1,750,000) | (2,585,209) | (835,209) |
| | 425-710 Transfer to food service fund | (200,902) | (276,090) | (697,971) | (421,881) |
| | Total other financing sources (uses) | 3,402,160 | 4,576,972 | 3,628,335 | (948,637) |
| | Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | $ (1,453,073) | $ (8,132,053) | (2,308,340) | $ 5,823,713 |
| | ***Fund balance, beginning of year, as restated*** | | | 33,908,760 | |
| | ***Fund balance, end of year*** | | | $ 31,600,420 | |

Footnote: Accounting principles generally accepted in the United States of America serve as the budgetary basis of accounting.

## Richland County School District One

***Budgetary Comparison Schedule - Special Revenue Funds***

***For the fiscal year ended June 30, 2016***

| | Special Projects | | | | Education Improvement Act | | | |
|---|---|---|---|---|---|---|---|---|
| | Budgeted Amounts | | | Variance with | Budgeted Amounts | | | Variance with |
| | Original | Final | Actual | Final Budget | Original | Final | Actual | Final Budget |
| ***Revenues*** | | | | | | | | |
| Local sources | $ 1,478,303 | $ 1,901,465 | $ 2,438,490 | $ 537,025 | $ - | $ - | $ - | $ - |
| State sources | 1,075,338 | 4,907,652 | 4,842,642 | (65,010) | 5,589,509 | 17,518,557 | 17,175,208 | (343,349) |
| Federal sources | 15,189,078 | 23,898,261 | 16,945,170 | (6,953,091) | - | - | - | - |
| Total revenues | 17,742,719 | 30,707,378 | 24,226,302 | (6,481,076) | 5,589,509 | 17,518,557 | 17,175,208 | (343,349) |
| ***Expenditures*** | | | | | | | | |
| Current | | | | | | | | |
| Instruction | 9,509,318 | 14,226,984 | 12,315,691 | 1,911,293 | 5,003,779 | 8,513,156 | 8,493,844 | 19,312 |
| Support services | 7,238,105 | 12,757,320 | 10,799,307 | 1,958,013 | 318,229 | 2,873,944 | 2,896,065 | (22,121) |
| Community services | 80,996 | 93,713 | 59,880 | 33,833 | - | 70,991 | 69,997 | 994 |
| Intergovernmental expenditures | - | - | 343,416 | (343,416) | - | - | 129,582 | (129,582) |
| Capital outlay | 285,071 | 2,348,059 | - | 2,348,059 | 150,649 | 396,767 | - | 396,767 |
| Total expenditures | 17,113,490 | 29,426,076 | 23,518,294 | 5,907,782 | 5,472,657 | 11,854,858 | 11,589,488 | 265,370 |
| Excess of revenues over expenditures | 629,229 | 1,281,302 | 708,008 | (573,294) | 116,852 | 5,663,699 | 5,585,720 | (77,979) |
| ***Other financing sources (uses)*** | | | | | | | | |
| Operating transfers in | 50,000 | 50,000 | 57,459 | 7,459 | | - | - | - |
| Operating transfers out | (679,229) | (1,331,302) | (765,467) | 565,835 | (116,852) | (5,663,699) | (5,585,720) | 77,979 |
| Total other financing sources (uses) | (629,229) | (1,281,302) | (708,008) | 573,294 | (116,852) | (5,663,699) | (5,585,720) | 77,979 |
| Excess of revenues and other financing sources over expenditures and other financing uses | $ - | $ - | - | $ - | $ - | $ - | - | $ - |
| ***Fund balances, beginning of year*** | | | - | | | | - | |
| ***Fund balances, end of year*** | | | $ - | | | | $ - | |

Footnote: Accounting principles generally accepted in the United States of America serve as the budgetary basis of accounting.

## Richland County School District One

***Required Supplementary Information***
***Schedule of the District's Proportionate Share of the Net Pension Liability***
***Last Ten Fiscal Years***

| SOUTH CAROLINA RETIREMENT SYSTEM | 2016 | 2015 |
|---|---|---|
| District's proportion of the net pension liability | 1.936778% | 1.242190% |
| District's proportionate share of the net pension liability | $ 367,319,285 | $ 334,164,106 |
| District's covered-employee payroll | $ 187,957,781 | $ 183,672,259 |
| District's proportionate share of the net pension liability as a percentage of its covered-employee payroll | 195.43% | 181.94% |
| Plan fiduciary net position as a percentage of the total pension liability | 57.00% | 59.90% |
| **POLICE OFFICER'S RETIREMENT SYSTEM** | | |
| District's proportion of the net pension liability | 0.01944% | 0.01742% |
| District's proportionate share of the net pension liability | $ 423,672 | $ 333,455 |
| District's covered-employee payroll | $ 211,620 | $ 193,453 |
| District's proportionate share of the net pension liability as a percentage of its covered-employee payroll | 200.20% | 172.37% |
| Plan fiduciary net position as a percentage of the total pension liability | 64.60% | 67.50% |

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the government will present information for those years for which information is available.

## Richland County School District One

***Required Supplementary Information***
***Schedule of the District's Contributions***
***Last Ten Fiscal Years***

| SOUTH CAROLINA RETIREMENT SYSTEM | 2016 | 2015 |
|---|---|---|
| Contractually required contribution | $ 19,794,000 | $ 18,678,397 |
| Contributions in relation to the contractually required contribution | (19,794,000) | (18,678,397) |
| Contribution deficiency (excess) | $ - | $ - |
| District's covered-employee payroll | $ 187,957,781 | $ 183,672,259 |
| Contributions as a percentage of covered-employee payroll | 10.53% | 10.17% |
| **POLICE OFFICER'S RETIREMENT SYSTEM** | | |
| Contractually required contribution | $ 32,294 | $ 26,900 |
| Contributions in relation to the contractually required contribution | (32,294) | (26,900) |
| Contribution deficiency (excess) | $ - | $ - |
| District's covered-employee payroll | $ 211,620 | $ 193,453 |
| Contributions as a percentage of covered-employee payroll | 15.26% | 13.91% |

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the government will present information for those years for which information is available.

# Schedule A
# GENERAL FUND

The general fund, also referred to as the “operating fund”, is the basic budgetary fund of the School District. It is used to record all operating revenues and expenditures for the educational and support programs of the School District and for limited capital outlays. The appropriations and the anticipated revenue sources originate in the School District’s operating budget. Any unassigned fund balance may be appropriated to support operating expenditures in subsequent years.

# Richland County School District One

***Balance Sheet - General Fund***

***June 30, 2016***

| | | |
|---|---|---|
| **Assets** | | |
| Cash and investments | $ | 59,509,497 |
| Deposits with Richland County Treasurer | | 5,608,454 |
| Accounts receivable | | 642,698 |
| Taxes receivable, net of allowance of $409,095 | | 9,236,856 |
| Due from other governmental units | | 1,131,840 |
| Due from others | | 2,512 |
| Due from other funds | | 5,136,329 |
| Prepaid items | | 373,375 |
| Total assets | | 81,641,561 |
| **Liabilities and Fund Balance** | | |
| ***Liabilities*** | | |
| Accounts payable | | 12,518,657 |
| Accrued liabilities | | 28,541,526 |
| Unearned revenue | | 8,961,433 |
| Due to other governmental units | | 19,525 |
| Total liabilities | | 50,041,141 |
| ***Fund balance*** | | |
| Nonspendable | | 573,234 |
| Committed | | 22,141,115 |
| Assigned | | 8,886,071 |
| Unassigned | | - |
| Total fund balance | | 31,600,420 |
| Total liabilities and fund balance | $ | 81,641,561 |

# Richland County School District One

***Schedule of Revenues, Expenditures, and Changes in Fund Balance - General Fund***
***For the fiscal year ended June 30, 2016***

| | |
|---|---|
| ***Revenues*** | |
| Local sources | $ 186,178,200 |
| State sources | 95,558,497 |
| Total revenues | 281,736,697 |
| ***Expenditures*** | |
| Instruction | 161,293,548 |
| Support services | 123,565,479 |
| Community services | 336,314 |
| Intergovernmental expenditures | 2,478,031 |
| Total expenditures | 287,673,372 |
| Excess of revenues (under) expenditures | (5,936,675) |
| ***Other financing sources (uses)*** | |
| Proceeds from the sale of capital assets | 7,007 |
| Transfers in | 7,096,366 |
| Transfers out | (3,475,038) |
| Total other financing sources (uses) | 3,628,335 |
| Net change in fund balance | (2,308,340) |
| ***Fund balance, beginning of year*** | 33,908,760 |
| ***Fund balance, end of year*** | $ 31,600,420 |

**Richland County School District One**

***Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund (Including Charter Schools)***

***For the fiscal year ended June 30, 2016***

| | | | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|---|
| ***Revenues*** | | | | | | |
| 1000 | Revenue from local sources | | | | | |
| 1200 | Revenue from local governmental units other than LEAs | | | | | |
| 1210 | Ad valorem taxes-including delinquent | | $ 171,689,689 | $ 171,689,689 | $ 174,201,726 | $ 2,512,037 |
| 1240 | Penalties & interest on taxes | | - | - | 1,202,888 | 1,202,888 |
| 1280 | Revenue in lieu of taxes | | 7,677,000 | 7,677,000 | 9,184,199 | 1,507,199 |
| 1300 | Tuition | | | | | |
| 1310 | Tuition from patrons for regular day school | | - | - | 111,655 | 111,655 |
| 1320 | Tuition from other LEAs for regular day school | | 40,000 | 40,000 | 339,858 | 299,858 |
| 1350 | Tuition from patrons for summer school | | 56,000 | 56,000 | 21,925 | (34,075) |
| 1400 | Transportation fees | | | | | |
| 1410 | Transportation fees from patrons for regular day | | 24,000 | 24,000 | 49,504 | 25,504 |
| 1500 | Earnings on investments | | | | | |
| 1510 | Interest on investments | | 30,520 | 30,520 | 150,714 | 120,194 |
| 1530 | Gain or (loss) on sale of investments | | - | - | (44,208) | (44,208) |
| 1700 | Pupil Activities | | | | | |
| 1740 | Student fees | | 90,500 | 90,500 | - | (90,500) |
| 1790 | Contributions and donations from private sources | | 23,838 | 23,838 | 133,550 | 109,712 |
| 1900 | Other revenue from local sources | | | | | |
| 1910 | Rentals | | 37,800 | 37,800 | 24,827 | (12,973) |
| 1920 | Contributions and donations from private sources | | 13,000 | 13,000 | 3,882 | (9,118) |
| 1950 | Refund of Prior Year's Expenditures | | - | - | 2,407 | 2,407 |
| 1990 | Miscellaneous local revenue | | - | | | |
| | 1993 | Receipt of insurance proceeds | - | - | 860,179 | 860,179 |
| | 1994 | Receipt of legal settlements | - | - | 1,184 | 1,184 |
| | 1999 | Revenue from other local sources | 2,000 | 2,000 | 73,933 | 71,933 |
| | | Total local sources | 179,684,347 | 179,684,347 | 186,318,223 | 6,633,876 |
| 3000 | Revenue from state sources | | | | | |
| 3100 | Restricted State Funding | | | | | |
| 3130 | Special programs | | | | | |
| | 3131 | Handicapped transportation | - | - | 5,991 | 5,991 |
| 3160 | School bus driver salary | | 961,955 | 961,955 | 1,102,857 | 140,902 |
| 3161 | EAA bus driver salary and fringe | | - | - | 7,987 | 7,987 |
| 3162 | Transportation workers' compensation | | 102,393 | 102,393 | 102,884 | 491 |
| 3180 | Fringe benefits employer contributions | | 20,381,621 | 20,381,621 | 19,782,358 | (599,263) |
| 3181 | Retiree insurance | | 7,352,314 | 7,352,314 | 6,808,885 | (543,429) |
| 3190 | Miscellaneous restricted state grants | | | | | |
| | 3199 | Other restricted state grants | - | - | 1,646 | 1,646 |
| 3300 | Education Finance Act (EFA) | | | | | |
| 3310 | Full-time programs | | | | | |
| | 3311 | Kindergarten | 3,291,629 | 3,291,629 | 2,720,940 | (570,689) |
| | 3312 | Primary | 8,638,272 | 8,638,272 | 8,413,689 | (224,583) |
| | 3313 | Elementary | 11,325,324 | 11,325,324 | 10,865,104 | (460,220) |
| | 3314 | High school | 4,596,187 | 4,596,187 | 4,021,545 | (574,642) |
| | 3315 | Trainable mentally handicapped | 353,998 | 353,998 | 286,738 | (67,260) |
| | 3316 | Speech handicapped (part-time) | 3,023,667 | 3,023,667 | 2,960,021 | (63,646) |
| | 3317 | Homebound | 23,604 | 23,604 | 30,930 | 7,326 |

(Continued)

**Richland County School District One**

***Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund (Including Charter Schools)***

***For the fiscal year ended June 30, 2016***

| | | | | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|---|---|
| ***Revenues, Continued*** | | | | | | | |
| 3000 | Revenue from state sources, continued | | | | | | |
| | 3300 | Education Finance Act (EFA), continued | | | | | |
| | | 3320 | Part-time programs | | | | |
| | | | 3321 Emotionally handicapped | $ 494,914 | $ 494,914 | $ 389,247 | $ (105,667) |
| | | | 3322 Educable mentally handicapped | 277,794 | 277,794 | 252,992 | (24,802) |
| | | | 3323 Learning disabilities | 4,320,630 | 4,320,630 | 4,368,148 | 47,518 |
| | | | 3324 Hearing handicapped | 189,810 | 189,810 | 185,796 | (4,014) |
| | | | 3325 Visually handicapped | 85,046 | 85,046 | 61,671 | (23,375) |
| | | | 3326 Orthopedically handicapped | 129,815 | 129,815 | 187,799 | 57,984 |
| | | | 3327 Vocational | 6,081,482 | 6,081,482 | 6,022,487 | (58,995) |
| | | 3330 | Miscellaneous EFA programs | | | | |
| | | | 3331 Autism | 1,122,308 | 1,122,308 | 1,234,496 | 112,188 |
| | | | 3332 High achieving students | 962,430 | 962,430 | 1,002,819 | 40,389 |
| | | | 3334 Limited english proficiency | 261,195 | 261,195 | 269,791 | 8,596 |
| | | | 3351 Academic assistance | 1,323,381 | 1,323,381 | 1,156,395 | (166,986) |
| | | | 3352 Pupils in poverty | 5,560,703 | 5,560,703 | 5,609,178 | 48,475 |
| | | | 3399 Other EFA programs | - | - | 23,683 | 23,683 |
| | 3800 | State revenue in lieu of taxes | | | | | |
| | | 3810 | Reimbursement for local residential property tax relief | 13,184,415 | 13,184,415 | 13,184,416 | 1 |
| | | 3820 | Homestead exemption | 4,701,651 | 4,701,651 | 4,701,651 | - |
| | | 3830 | Merchant's inventory tax | 2,186,865 | 2,186,865 | 2,186,865 | - |
| | | | Total state sources | 100,933,403 | 100,933,403 | 97,949,009 | (2,984,394) |
| 4000 | Revenue from federal sources | | | | | | |
| | 4100 | Federally impacted areas | | 10,000 | 10,000 | - | (10,000) |
| | | | Total federal sources | 10,000 | 10,000 | - | (10,000) |
| | | | Total revenue all sources | 280,627,750 | 280,627,750 | 284,267,232 | 3,639,482 |

(Continued)

**Richland County School District One**

***Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund (Including Charter Schools)***

***For the fiscal year ended June 30, 2016***

| | | | | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|---|---|
| | ***Expenditures*** | | | | | | |
| 100 | Instruction | | | | | | |
| | 110 | General instruction | | | | | |
| | | 111 | Kindergarten programs | | | | |
| | | | 100 Salaries | $ 7,254,310 | $ 7,773,154 | $ 7,718,511 | $ 54,643 |
| | | | 140 Terminal leave | - | - | 4,050 | (4,050) |
| | | | 200 Employee benefits | - | 2,585,713 | 2,904,276 | (318,563) |
| | | | 300 Purchased services | 104,070 | 105,706 | 27,824 | 77,882 |
| | | | 400 Supplies and materials | 230,397 | 259,229 | 199,810 | 59,419 |
| | | | 500 Capital outlay | 17,932 | 15,266 | 7,766 | 7,500 |
| | | | | 7,606,709 | 10,739,068 | 10,862,237 | (123,169) |
| | | 112 | Primary programs | | | | |
| | | | 100 Salaries | 20,186,525 | 20,747,245 | 19,947,433 | 799,812 |
| | | | 140 Terminal leave | - | - | 15,192 | (15,192) |
| | | | 200 Employee benefits | 218,103 | 6,605,348 | 7,123,710 | (518,362) |
| | | | 300 Purchased services | 430,188 | 455,232 | 415,332 | 39,900 |
| | | | 400 Supplies and materials | 1,134,508 | 1,072,905 | 862,406 | 210,499 |
| | | | 500 Capital outlay | 80,866 | 104,420 | 47,173 | 57,247 |
| | | | | 22,050,190 | 28,985,150 | 28,411,246 | 573,904 |
| | | 113 | Elementary programs | | | | |
| | | | 100 Salaries | 32,164,225 | 28,677,697 | 28,300,155 | 377,542 |
| | | | 140 Terminal leave | - | - | 18,316 | (18,316) |
| | | | 200 Employee benefits | - | 8,614,645 | 9,546,392 | (931,747) |
| | | | 300 Purchased services | 562,078 | 806,601 | 1,253,126 | (446,525) |
| | | | 400 Supplies and materials | 1,553,398 | 1,639,990 | 1,342,064 | 297,926 |
| | | | 500 Capital outlay | 206,092 | 347,448 | 211,238 | 136,210 |
| | | | 600 Other objects | 11,600 | 11,600 | 13,577 | (1,977) |
| | | | | 34,497,393 | 40,097,981 | 40,684,868 | (586,887) |
| | | 114 | High school programs | | | | |
| | | | 100 Salaries | 20,303,530 | 19,379,196 | 19,226,098 | 153,098 |
| | | | 140 Terminal leave | - | - | 4,140 | (4,140) |
| | | | 200 Employee benefits | 105,272 | 6,022,183 | 6,610,881 | (588,698) |
| | | | 300 Purchased services | 1,519,731 | 1,622,458 | 1,515,067 | 107,391 |
| | | | 400 Supplies and materials | 1,522,624 | 1,697,676 | 1,743,091 | (45,415) |
| | | | 500 Capital outlay | 392,733 | 439,131 | 213,471 | 225,660 |
| | | | 600 Other objects | 54,000 | 54,000 | 69,811 | (15,811) |
| | | | | 23,897,890 | 29,214,644 | 29,382,559 | (167,915) |
| | | 115 | Career and technology education (vocational) programs | | | | |
| | | | 100 Salaries | 4,424,811 | 4,607,997 | 4,608,808 | (811) |
| | | | 140 Terminal leave | - | - | 2,156 | (2,156) |
| | | | 200 Employee benefits | - | 1,462,480 | 1,588,123 | (125,643) |
| | | | 300 Purchased services | 98,300 | 101,177 | 148,359 | (47,182) |
| | | | 370 Tuition (Purchased services) | 18,070 | 23,070 | 25,873 | (2,803) |
| | | | 400 Supplies and materials | 626,091 | 643,141 | 549,390 | 93,751 |
| | | | 500 Capital outlay | 63,500 | 129,065 | 127,915 | 1,150 |
| | | | 600 Other objects | 1,800 | 1,800 | 305 | 1,495 |
| | | | | 5,232,572 | 6,968,730 | 7,050,929 | (82,199) |
| | | 117 | Driver education program | | | | |
| | | | 100 Salaries | 310,047 | 299,454 | 297,152 | 2,302 |
| | | | 200 Employee benefits | - | 89,238 | 96,031 | (6,793) |
| | | | 300 Purchased services | - | - | 3,422 | (3,422) |
| | | | 400 Supplies and materials | - | - | 1,061 | (1,061) |
| | | | | 310,047 | 388,692 | 397,666 | (8,974) |
| | | | Total general instruction | 93,594,801 | 116,394,265 | 116,789,505 | (395,240) |

(Continued)

**Richland County School District One**
***Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund (Including Charter Schools)***
***For the fiscal year ended June 30, 2016***

| | | | | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|---|---|
| | ***Expenditures, Continued*** | | | | | | |
| 100 | Instruction, continued | | | | | | |
| | 120 | Exceptional programs | | | | | |
| | | 121 | Educable mentally handicapped | | | | |
| | | | 100 Salaries | $ 2,346,561 | $ 2,473,603 | $ 2,492,569 | $ (18,966) |
| | | | 140 Terminal leave | - | - | 3,825 | (3,825) |
| | | | 200 Employee benefits | - | 803,021 | 893,458 | (90,437) |
| | | | 300 Purchased services | 4,268 | 4,268 | 3,818 | 450 |
| | | | 400 Supplies and materials | 5,366 | 5,366 | 121 | 5,245 |
| | | | | 2,356,195 | 3,286,258 | 3,393,791 | (107,533) |
| | | 122 | Trainable mentally handicapped | | | | |
| | | | 100 Salaries | 1,997,614 | 2,027,553 | 2,025,650 | 1,903 |
| | | | 140 Terminal leave | - | - | 3,623 | (3,623) |
| | | | 200 Employee benefits | - | 713,528 | 791,088 | (77,560) |
| | | | 300 Purchased services | 3,240 | 3,240 | 3,102 | 138 |
| | | | 400 Supplies and materials | 1,370 | 1,370 | 12,607 | (11,237) |
| | | | | 2,002,224 | 2,745,691 | 2,836,070 | (90,379) |
| | | 123 | Orthopedically handicapped | | | | |
| | | | 100 Salaries | 272,548 | 290,695 | 316,710 | (26,015) |
| | | | 200 Employee benefits | - | 107,671 | 119,394 | (11,723) |
| | | | 300 Purchased services | 1,000 | 1,000 | 7,061 | (6,061) |
| | | | 400 Supplies and materials | 1,042 | 1,042 | - | 1,042 |
| | | | | 274,590 | 400,408 | 443,165 | (42,757) |
| | | 124 | Visually handicapped | | | | |
| | | | 100 Salaries | 149,313 | 156,850 | 157,104 | (254) |
| | | | 200 Employee benefits | - | 62,806 | 68,529 | (5,723) |
| | | | 300 Purchased services | 2,050 | 4,467 | 1,358 | 3,109 |
| | | | 400 Supplies and materials | 700 | 701 | 2,882 | (2,181) |
| | | | | 152,063 | 224,824 | 229,873 | (5,049) |
| | | 125 | Hearing handicapped | | | | |
| | | | 100 Salaries | 740,986 | 714,884 | 752,766 | (37,882) |
| | | | 200 Employee benefits | - | 236,585 | 271,400 | (34,815) |
| | | | 300 Purchased services | 1,250 | 2,240 | 36,159 | (33,919) |
| | | | 400 Supplies and materials | 1,602 | 1,602 | - | 1,602 |
| | | | | 743,838 | 955,311 | 1,060,325 | (105,014) |
| | | 126 | Speech handicapped | | | | |
| | | | 100 Salaries | 2,185,719 | 2,125,952 | 2,065,820 | 60,132 |
| | | | 200 Employee benefits | - | 652,238 | 708,584 | (56,346) |
| | | | 300 Purchased services | 24,400 | 27,361 | 49,626 | (22,265) |
| | | | 400 Supplies and materials | 4,000 | 4,000 | 2,555 | 1,445 |
| | | | | 2,214,119 | 2,809,551 | 2,826,585 | (17,034) |
| | | 127 | Learning disabilities | | | | |
| | | | 100 Salaries | 5,714,089 | 5,819,107 | 5,996,912 | (177,805) |
| | | | 140 Terminal leave | - | - | 8,573 | (8,573) |
| | | | 200 Employee benefits | 16,323 | 1,844,021 | 2,090,211 | (246,190) |
| | | | 300 Purchased services | 4,945 | 4,945 | 61,433 | (56,488) |
| | | | 400 Supplies and materials | 4,833 | 4,833 | 537 | 4,296 |
| | | | 500 Capital outlay | - | 4,595 | - | 4,595 |
| | | | | 5,740,190 | 7,677,501 | 8,157,666 | (480,165) |
| | | 128 | Emotionally handicapped | | | | |
| | | | 100 Salaries | 2,378,120 | 2,387,476 | 2,465,115 | (77,639) |
| | | | 140 Terminal leave | - | - | 926 | (926) |
| | | | 200 Employee benefits | - | 828,062 | 908,783 | (80,721) |
| | | | 300 Purchased services | 37,256 | 40,356 | 53,131 | (12,775) |
| | | | 400 Supplies and materials | 5,647 | 5,829 | 814 | 5,015 |
| | | | 500 Capital Outlay | - | - | 215 | (215) |
| | | | | 2,421,023 | 3,261,723 | 3,428,984 | (167,261) |
| | | | Total exceptional programs | 15,904,242 | 21,361,267 | 22,376,459 | (1,015,192) |

(Continued)

**Richland County School District One**
***Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund (Including Charter Schools)***
***For the fiscal year ended June 30, 2016***

| | | | | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|---|---|
| | ***Expenditures, Continued*** | | | | | | |
| 100 | Instruction, continued | | | | | | |
| | 130 | Preschool programs | | | | | |
| | | 132 | Preschool handicapped speech (5-year-olds) | | | | |
| | | | 300 Purchased services | $ - | $ 1,175 | $ 3,938 | $ (2,763) |
| | | | | - | 1,175 | 3,938 | (2,763) |
| | | 135 | Preschool handicapped speech (3-and 4-yr.-olds) | | | | |
| | | | 100 Salaries | 38,257 | 38,257 | 38,257 | - |
| | | | 200 Employee benefits | - | 12,526 | 13,702 | (1,176) |
| | | | | 38,257 | 50,783 | 51,959 | (1,176) |
| | | 137 | Preschool handicapped - self contained (3 & 4 yr. olds) | | | | |
| | | | 100 Salaries | 954,481 | 1,007,481 | 1,007,185 | 296 |
| | | | 140 Terminal leave | - | - | 4,050 | (4,050) |
| | | | 200 Employee benefits | - | 354,346 | 409,090 | (54,744) |
| | | | 300 Purchased services | - | - | 4,952 | (4,952) |
| | | | | 954,481 | 1,361,827 | 1,425,277 | (63,450) |
| | | 139 | Early childhood programs | | | | |
| | | | 100 Salaries | 1,562,170 | 1,658,958 | 1,947,943 | (288,985) |
| | | | 140 Terminal leave | - | - | 12,409 | (12,409) |
| | | | 200 Employee benefits | - | 516,516 | 716,606 | (200,090) |
| | | | 300 Purchased services | - | - | 291 | (291) |
| | | | 400 Supplies and materials | - | 7,751 | 11,231 | (3,480) |
| | | | 500 Capital outlay | - | 37 | - | 37 |
| | | | | 1,562,170 | 2,183,262 | 2,688,480 | (505,218) |
| | | | Total preschool programs | 2,554,908 | 3,597,047 | 4,169,654 | (572,607) |
| | 140 | Special programs | | | | | |
| | | 141 | Gifted and talented academic | | | | |
| | | | 100 Salaries | 6,603,910 | 6,870,129 | 6,751,296 | 118,833 |
| | | | 140 Terminal leave | - | - | 10,760 | (10,760) |
| | | | 200 Employee benefits | 6,177 | 2,116,628 | 2,296,562 | (179,934) |
| | | | 300 Purchased services | 129,467 | 70,469 | 98,958 | (28,489) |
| | | | 400 Supplies and materials | 395,534 | 473,293 | 420,007 | 53,286 |
| | | | 500 Capital outlay | 3,800 | 3,800 | - | 3,800 |
| | | | | 7,138,888 | 9,534,319 | 9,577,583 | (43,264) |
| | | 142 | Disadvantaged | | | | |
| | | | 100 Salaries | - | - | 497,896 | (497,896) |
| | | | 200 Employee benefits | - | 859 | 160,015 | (159,156) |
| | | | 300 Purchased services | - | - | 36,483 | (36,483) |
| | | | 400 Supplies and materials | - | - | 442,087 | (442,087) |
| | | | 500 Capital outlay | - | - | 219,423 | (219,423) |
| | | | | - | 859 | 1,355,904 | (1,355,045) |
| | | 143 | Advanced placement | | | | |
| | | | 100 Salaries | 872,630 | 938,819 | 939,202 | (383) |
| | | | 200 Employee benefits | - | 285,886 | 311,208 | (25,322) |
| | | | 300 Purchased services | - | - | 11,500 | (11,500) |
| | | | | 872,630 | 1,224,705 | 1,261,910 | (37,205) |
| | | 145 | Homebound | | | | |
| | | | 100 Salaries | 526,639 | 526,639 | 355,910 | 170,729 |
| | | | 200 Employee benefits | - | 92,864 | 98,558 | (5,694) |
| | | | 300 Purchased services | 31,500 | 142,935 | 69,807 | 73,128 |
| | | | 400 Supplies and materials | - | - | 5,623 | (5,623) |
| | | | 500 Capital outlay | - | - | 3,001 | (3,001) |
| | | | | 558,139 | 762,438 | 532,899 | 229,539 |
| | | 147 | CDEP | | | | |
| | | | 100 Salaries | 106,277 | 140,369 | 53,273 | 87,096 |
| | | | 140 Terminal leave | - | - | 68 | (68) |
| | | | 200 Employee benefits | 47,394 | 56,262 | 48,791 | 7,471 |
| | | | 400 Supplies and materials | 3,300 | 3,300 | - | 3,300 |
| | | | | 156,971 | 199,931 | 102,132 | 97,799 |

(Continued)

**Richland County School District One**
***Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund (Including Charter Schools)***
***For the fiscal year ended June 30, 2016***

| | | | | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|---|---|
| | ***Expenditures, Continued*** | | | | | | |
| 100 | Instruction, continued | | | | | | |
| | 140 | Special programs, continued | | | | | |
| | | 148 | Gifted and talented artistic | | | | |
| | | | 100 Salaries | $ 61,429 | $ 78,022 | $ 87,560 | $ (9,538) |
| | | | 200 Employee benefits | - | 24,658 | 26,740 | (2,082) |
| | | | 300 Purchased services | 22,000 | 25,200 | 31,622 | (6,422) |
| | | | 400 Supplies and materials | 16,000 | 16,000 | 1,466 | 14,534 |
| | | | 500 Capital outlay | 2,000 | 2,000 | - | 2,000 |
| | | | | 101,429 | 145,880 | 147,388 | (1,508) |
| | | 149 | Other special programs | | | | |
| | | | 300 Purchased services | 36,000 | 36,000 | - | 36,000 |
| | | | 400 Supplies and materials | 10,000 | 10,000 | 35,949 | (25,949) |
| | | | | 46,000 | 46,000 | 35,949 | 10,051 |
| | | | Total special programs | 8,874,057 | 11,914,132 | 13,013,765 | (1,099,633) |
| | 160 | Other exceptional programs | | | | | |
| | | 161 | Autism | | | | |
| | | | 100 Salaries | 714,759 | 673,790 | 712,783 | (38,993) |
| | | | 200 Employee benefits | - | 226,740 | 277,692 | (50,952) |
| | | | 300 Purchased services | - | - | 18,700 | (18,700) |
| | | | 400 Supplies and materials | - | - | 79 | (79) |
| | | | | 714,759 | 900,530 | 1,009,254 | (108,724) |
| | | 162 | Limited English proficiency | | | | |
| | | | 100 Salaries | 176,491 | 1,374,142 | 1,368,317 | 5,825 |
| | | | 140 Terminal leave | - | - | 3,600 | (3,600) |
| | | | 200 Employee benefits | - | 472,336 | 521,980 | (49,644) |
| | | | 400 Supplies and materials | - | 50,692 | 39,546 | 11,146 |
| | | | | 176,491 | 1,897,170 | 1,933,443 | (36,273) |
| | | | Total other exceptional programs | 891,250 | 2,797,700 | 2,942,697 | (144,997) |
| | 170 | Summer school programs | | | | | |
| | | 171 | Primary summer school | | | | |
| | | | 100 Salaries | - | - | 358,644 | (358,644) |
| | | | 200 Employee benefits | - | - | 85,417 | (85,417) |
| | | | 300 Purchased services | - | - | 6,403 | (6,403) |
| | | | 400 Supplies and materials | 855,080 | - | 37,334 | (37,334) |
| | | | | 855,080 | - | 487,798 | (487,798) |
| | | 172 | Elementary summer school | | | | |
| | | | 300 Purchased services | - | 1 | - | 1 |
| | | | 400 Supplies and materials | 794,920 | 80,264 | - | 80,264 |
| | | | 600 Other objects | - | - | 100 | (100) |
| | | | | 794,920 | 80,265 | 100 | 80,165 |
| | | 173 | High school summer school | | | | |
| | | | 100 Salaries | - | 129,480 | 116,722 | 12,758 |
| | | | 200 Employee benefits | - | 58,512 | 29,456 | 29,056 |
| | | | 300 Purchased services | 200,000 | 42,236 | 124 | 42,112 |
| | | | 400 Supplies and materials | - | 3,000 | 1,028 | 1,972 |
| | | | | 200,000 | 233,228 | 147,330 | 85,898 |
| | | 175 | Instructional programs beyond regular school day | | | | |
| | | | 100 Salaries | 120,000 | 1,237,050 | 1,432,855 | (195,805) |
| | | | 200 Employee benefits | 16,702 | 572,753 | 353,701 | 219,052 |
| | | | 300 Purchased services | 70,700 | 186,214 | 192,902 | (6,688) |
| | | | 400 Supplies and materials | 108,300 | 198,370 | 109,080 | 89,290 |
| | | | | 315,702 | 2,194,387 | 2,088,538 | 105,849 |
| | | | Total summer school programs | 2,165,702 | 2,507,880 | 2,723,766 | (215,886) |

(Continued)

**Richland County School District One**
***Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund (Including Charter Schools)***
***For the fiscal year ended June 30, 2016***

| | | | | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|---|---|
| | ***Expenditures, Continued*** | | | | | | |
| 100 | Instruction, continued | | | | | | |
| | 180 | Adult/continuing education programs, continued | | | | | |
| | | 181 | Adult basic education programs | | | | |
| | | | 400 Supplies and materials | $ - | $ - | $ 382 | $ (382) |
| | | | | - | - | 382 | (382) |
| | | 187 | Adult education remedial | | | | |
| | | | 100 Salaries | - | 1,647 | 1,647 | - |
| | | | 200 Employee benefits | - | 399 | 411 | (12) |
| | | | | - | 2,046 | 2,058 | (12) |
| | | 188 | Parenting/family literacy | | | | |
| | | | 100 Salaries | 86,181 | 95,548 | 298,417 | (202,869) |
| | | | 140 Terminal leave | - | - | 428 | (428) |
| | | | 200 Employee benefits | - | 26,554 | 95,688 | (69,134) |
| | | | 300 Purchased services | - | 600 | 12,925 | (12,325) |
| | | | 400 Supplies and materials | 8,100 | 9,589 | 121,930 | (112,341) |
| | | | 500 Capital outlay | - | - | 1,154 | (1,154) |
| | | | | 94,281 | 132,291 | 530,542 | (398,251) |
| | | | Total adult/continuing education programs | 94,281 | 134,337 | 532,982 | (398,645) |
| | 190 | Instructional pupil activity | | | | | |
| | | | 100 Salaries | 311,712 | 296,407 | 223,027 | 73,380 |
| | | | 200 Employee benefits | - | 69,809 | 75,705 | (5,896) |
| | | | 300 Purchased services | - | - | 2,843 | (2,843) |
| | | | | 311,712 | 366,216 | 301,575 | 64,641 |
| | | | Total instruction | 124,390,953 | 159,072,844 | 162,850,403 | (3,777,559) |
| 200 | Support services | | | | | | |
| | 210 | Pupil services | | | | | |
| | | 211 | Attendance and social work services | | | | |
| | | | 100 Salaries | 2,230,274 | 1,953,823 | 1,955,618 | (1,795) |
| | | | 140 Terminal leave | - | - | 2,993 | (2,993) |
| | | | 200 Employee benefits | - | 622,854 | 690,337 | (67,483) |
| | | | 300 Purchased services | 658,783 | 922,100 | 914,742 | 7,358 |
| | | | 400 Supplies and materials | 29,427 | 30,922 | 22,929 | 7,993 |
| | | | 500 Capital outlay | 3,011 | 3,972 | 3,897 | 75 |
| | | | | 2,921,495 | 3,533,671 | 3,590,516 | (56,845) |
| | | 212 | Guidance services | | | | |
| | | | 100 Salaries | 3,296,551 | 3,296,477 | 3,258,475 | 38,002 |
| | | | 140 Terminal leave | - | - | 1,688 | (1,688) |
| | | | 200 Employee benefits | 52,544 | 1,042,948 | 1,141,867 | (98,919) |
| | | | 300 Purchased services | 129,012 | 141,363 | 56,938 | 84,425 |
| | | | 400 Supplies and materials | 6,890 | 9,430 | 23,322 | (13,892) |
| | | | 500 Capital outlay | - | - | 2,331 | (2,331) |
| | | | 600 Other objects | 400 | 354 | 239 | 115 |
| | | | | 3,485,397 | 4,490,572 | 4,484,860 | 5,712 |
| | | 213 | Health services | | | | |
| | | | 100 Salaries | 1,525,170 | 1,583,448 | 1,510,754 | 72,694 |
| | | | 200 Employee benefits | 10,408 | 500,765 | 544,126 | (43,361) |
| | | | 300 Purchased services | 26,404 | 26,404 | 19,575 | 6,829 |
| | | | 400 Supplies and materials | 64,743 | 69,678 | 55,947 | 13,731 |
| | | | 500 Capital outlay | 4,500 | 4,500 | 285 | 4,215 |
| | | | | 1,631,225 | 2,184,795 | 2,130,687 | 54,108 |
| | | 214 | Psychological services | | | | |
| | | | 100 Salaries | 1,079,805 | 1,120,822 | 953,786 | 167,036 |
| | | | 140 Terminal leave | - | - | 10,209 | (10,209) |
| | | | 200 Employee benefits | - | 292,576 | 315,940 | (23,364) |
| | | | 300 Purchased services | 8,000 | 8,000 | 12,440 | (4,440) |
| | | | 400 Supplies and materials | - | 757 | 2,442 | (1,685) |
| | | | | 1,087,805 | 1,422,155 | 1,294,817 | 127,338 |

(Continued)

**Richland County School District One**
***Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund (Including Charter Schools)***
***For the fiscal year ended June 30, 2016***

| | | | | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|---|---|
| | ***Expenditures, Continued*** | | | | | | |
| 200 | Support services, continued | | | | | | |
| | 210 | Pupil services (continued) | | | | | |
| | | 215 | Exceptional program services | | | | |
| | | | 100 Salaries | $ 137,017 | $ 143,508 | $ 128,212 | $ 15,296 |
| | | | 200 Employee benefits | - | 39,669 | 42,993 | (3,324) |
| | | | 300 Purchased services | 2,500 | 2,500 | 15,566 | (13,066) |
| | | | | 139,517 | 185,677 | 186,771 | (1,094) |
| | | 216 | Vocational placement services | | | | |
| | | | 100 Salaries | 44,957 | 44,957 | 47,951 | (2,994) |
| | | | 200 Employee benefits | 17,517 | 17,517 | 16,197 | 1,320 |
| | | | | 62,474 | 62,474 | 64,148 | (1,674) |
| | | | Total pupil services | 9,327,913 | 11,879,344 | 11,751,799 | 127,545 |
| | 220 | Instructional staff services | | | | | |
| | | 221 | Improvement of instruction curriculum development | | | | |
| | | | 100 Salaries | 3,581,423 | 4,128,121 | 3,834,179 | 293,942 |
| | | | 140 Terminal leave | - | - | 50,603 | (50,603) |
| | | | 200 Employee benefits | - | 1,068,606 | 1,180,088 | (111,482) |
| | | | 300 Purchased services | 565,953 | 479,170 | 421,617 | 57,553 |
| | | | 400 Supplies and materials | 846,852 | 733,252 | 395,439 | 337,813 |
| | | | 500 Capital outlay | 242,865 | 373,890 | 70,866 | 303,024 |
| | | | 600 Other objects | 11,705 | 11,411 | 14,263 | (2,852) |
| | | | | 5,248,798 | 6,794,450 | 5,967,055 | 827,395 |
| | | 222 | Library and media services | | | | |
| | | | 100 Salaries | 1,866,614 | 1,863,659 | 1,801,102 | 62,557 |
| | | | 140 Terminal leave | - | - | 16,724 | (16,724) |
| | | | 200 Employee benefits | - | 622,375 | 685,815 | (63,440) |
| | | | 300 Purchased services | 227,965 | 228,970 | 98,725 | 130,245 |
| | | | 400 Supplies and materials | 906,678 | 975,683 | 800,230 | 175,453 |
| | | | 500 Capital outlay | 53,496 | 56,245 | 61,039 | (4,794) |
| | | | 600 Other objects | 500 | 550 | 50 | 500 |
| | | | | 3,055,253 | 3,747,482 | 3,463,685 | 283,797 |
| | | 223 | Supervision of special programs | | | | |
| | | | 100 Salaries | 589,489 | 704,277 | 736,217 | (31,940) |
| | | | 140 Terminal leave | - | - | 7,342 | (7,342) |
| | | | 200 Employee benefits | - | 207,315 | 256,805 | (49,490) |
| | | | 300 Purchased services | 99,684 | 128,567 | 179,701 | (51,134) |
| | | | 400 Supplies and materials | 98,179 | 120,338 | 165,554 | (45,216) |
| | | | 500 Capital outlay | 4,500 | 4,500 | 27,732 | (23,232) |
| | | | 600 Other objects | 995 | 995 | - | 995 |
| | | | | 792,847 | 1,165,992 | 1,373,351 | (207,359) |
| | | 224 | Improvement of instruction inservice and staff training | | | | |
| | | | 100 Salaries | 4,176,521 | 4,333,549 | 3,539,867 | 793,682 |
| | | | 140 Terminal leave | - | - | 4,495 | (4,495) |
| | | | 200 Employee benefits | 22,348 | 1,136,047 | 1,213,233 | (77,186) |
| | | | 300 Purchased services | 1,005,834 | 1,141,805 | 979,518 | 162,287 |
| | | | 400 Supplies and materials | 56,041 | 293,256 | 377,637 | (84,381) |
| | | | 500 Capital outlay | 9,500 | 13,832 | 30,610 | (16,778) |
| | | | 600 Other objects | 2,750 | 66,649 | 40,235 | 26,414 |
| | | | | 5,272,994 | 6,985,138 | 6,185,595 | 799,543 |
| | | | Total instructional staff services | 14,369,892 | 18,693,062 | 16,989,686 | 1,703,376 |

(Continued)

**Richland County School District One**
***Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund (Including Charter Schools)***
***For the fiscal year ended June 30, 2016***

| | | | | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|---|---|
| ***Expenditures, Continued*** | | | | | | | |
| 200 | Support services, continued | | | | | | |
| | 230 | General administration services | | | | | |
| | | 231 | Board of Education | | | | |
| | | | 100 Salaries | $ 641,419 | $ 659,034 | $ 324,035 | $ 334,999 |
| | | | 200 Employee benefits | 56,242,750 | 651,131 | 272,113 | 379,018 |
| | | | 300 Purchased services | 305,361 | 402,129 | 368,104 | 34,025 |
| | | | 318 Audit services | 85,600 | 102,705 | 93,611 | 9,094 |
| | | | 400 Supplies and materials | 12,489 | 13,172 | 13,475 | (303) |
| | | | 500 Capital outlay | 18,447 | 17,447 | 18,760 | (1,313) |
| | | | 600 Other objects | 34,626 | 40,961 | 44,237 | (3,276) |
| | | | | 57,340,692 | 1,886,579 | 1,134,335 | 752,244 |
| | | 232 | Office of the Superintendent | | | | |
| | | | 100 Salaries | 1,034,074 | 1,074,036 | 904,013 | 170,023 |
| | | | 140 Terminal leave | - | - | 1,543 | (1,543) |
| | | | 200 Employee benefits | - | 261,974 | 280,429 | (18,455) |
| | | | 300 Purchased services | 1,852,613 | 2,166,906 | 1,605,527 | 561,379 |
| | | | 400 Supplies and materials | 662,240 | 143,162 | 77,051 | 66,111 |
| | | | 500 Capital outlay | 26,459 | 43,465 | 49,564 | (6,099) |
| | | | 600 Other objects | 2,867,339 | 778,983 | 45,851 | 733,132 |
| | | | | 6,442,725 | 4,468,526 | 2,963,978 | 1,504,548 |
| | | 233 | School administration | | | | |
| | | | 100 Salaries | 15,558,673 | 15,879,930 | 15,620,389 | 259,541 |
| | | | 140 Terminal leave | - | - | 58,054 | (58,054) |
| | | | 200 Employee benefits | 116,617 | 4,940,578 | 5,359,410 | (418,832) |
| | | | 300 Purchased services | 165,956 | 203,491 | 109,236 | 94,255 |
| | | | 400 Supplies and materials | 104,406 | 117,440 | 119,493 | (2,053) |
| | | | 500 Capital outlay | 111,270 | 437,440 | 123,653 | 313,787 |
| | | | 600 Other objects | 26,021 | 26,039 | 22,248 | 3,791 |
| | | | | 16,082,943 | 21,604,918 | 21,412,483 | 192,435 |
| | | | Total general administration services | 79,866,360 | 27,960,023 | 25,510,796 | 2,449,227 |
| | 250 | Finance and operations services | | | | | |
| | | 251 | Student transportation | | | | |
| | | | 300 Purchased services | - | - | 1,803 | (1,803) |
| | | | | - | - | 1,803 | (1,803) |
| | | 252 | Fiscal services | | | | |
| | | | 100 Salaries | 2,047,618 | 2,113,024 | 1,950,646 | 162,378 |
| | | | 140 Terminal leave | - | - | 13,318 | (13,318) |
| | | | 200 Employee benefits | 16,820 | 591,923 | 629,087 | (37,164) |
| | | | 300 Purchased services | 206,806 | 412,255 | 337,797 | 74,458 |
| | | | 400 Supplies and materials | 242,874 | 298,075 | 51,648 | 246,427 |
| | | | 500 Capital outlay | 2,385 | 19,264 | 7,961 | 11,303 |
| | | | 600 Other objects | 6,368 | 6,854 | 10,961 | (4,107) |
| | | | | 2,522,871 | 3,441,395 | 3,001,418 | 439,977 |
| | | 253 | Facilities acquisition & construction | | | | |
| | | | 100 Salaries | 407,331 | 414,082 | 410,444 | 3,638 |
| | | | 200 Employee benefits | - | 128,589 | 136,569 | (7,980) |
| | | | 300 Purchased services | 28,665 | 73,050 | 53,071 | 19,979 |
| | | | 400 Supplies and materials | 9,400 | 10,800 | 7,008 | 3,792 |
| | | | 500 Capital outlay | - | 56,501 | 120,230 | (63,729) |
| | | | 590 Other capital outlay | 235 | 235 | - | 235 |
| | | | | 445,631 | 683,257 | 727,322 | (44,065) |

(Continued)

**Richland County School District One**
***Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund (Including Charter Schools)***
***For the fiscal year ended June 30, 2016***

| | | | | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|---|---|
| ***Expenditures, Continued*** | | | | | | | |
| 200 | Support services, continued | | | | | | |
| | 250 | Finance and operations services, continued | | | | | |
| | | 254 | Operation and maintenance of plant | | | | |
| | | | 100 Salaries | $ 10,985,701 | $ 10,253,306 | $ 9,687,261 | $ 566,045 |
| | | | 140 Terminal leave | - | - | 53,577 | (53,577) |
| | | | 200 Employee benefits | - | 3,705,717 | 3,952,484 | (246,767) |
| | | | 300 Purchased services | 2,777,801 | 4,036,086 | 4,826,431 | (790,345) |
| | | | 321 Public utilities | 1,250,577 | 1,250,577 | 1,308,678 | (58,101) |
| | | | 400 Supplies and materials | 1,444,219 | 1,731,358 | 1,883,600 | (152,242) |
| | | | 470 Energy | 10,719,191 | 11,035,814 | 10,039,694 | 996,120 |
| | | | 500 Capital outlay | 309,500 | 475,245 | 248,796 | 226,449 |
| | | | 600 Other objects | 500 | 500 | 14,379 | (13,879) |
| | | | | 27,487,489 | 32,488,603 | 32,014,900 | 473,703 |
| | | 255 | Student transportation (state mandated) | | | | |
| | | | 100 Salaries | 6,406,754 | 7,709,004 | 7,754,327 | (45,323) |
| | | | 140 Terminal leave | - | - | 2,858 | (2,858) |
| | | | 200 Employee benefits | - | 2,940,440 | 3,133,783 | (193,343) |
| | | | 300 Purchased services | 867,645 | 1,313,222 | 948,555 | 364,667 |
| | | | 400 Supplies and materials | 224,498 | 430,275 | 239,123 | 191,152 |
| | | | 500 Capital outlay | 32,895 | 34,289 | 35,466 | (1,177) |
| | | | | 7,531,792 | 12,427,230 | 12,114,112 | 313,118 |
| | | 257 | Internal services | | | | |
| | | | 100 Salaries | 763,129 | 817,258 | 702,919 | 114,339 |
| | | | 200 Employee benefits | - | 241,697 | 262,063 | (20,366) |
| | | | 300 Purchased services | 148,400 | 190,100 | 257,902 | (67,802) |
| | | | 400 Supplies and materials | 30,495 | 66,408 | 40,480 | 25,928 |
| | | | 500 Capital outlay | 2,000 | 2,003 | 7,716 | (5,713) |
| | | | 600 Other objects | 1,500 | 1,500 | 1,575 | (75) |
| | | | | 945,524 | 1,318,966 | 1,272,655 | 46,311 |
| | | 258 | Security | | | | |
| | | | 100 Salaries | 1,485,027 | 1,380,957 | 1,368,620 | 12,337 |
| | | | 200 Employee benefits | - | 530,628 | 574,359 | (43,731) |
| | | | 300 Purchased services | 3,639,731 | 4,912,637 | 4,508,313 | 404,324 |
| | | | 400 Supplies and materials | 17,920 | 18,027 | 26,882 | (8,855) |
| | | | 500 Capital outlay | 3,000 | 22,013 | 40,670 | (18,657) |
| | | | | 5,145,678 | 6,864,262 | 6,518,844 | 345,418 |
| | | 259 | Internal auditing services | | | | |
| | | | 100 Salaries | 86,371 | 86,371 | 86,371 | - |
| | | | 200 Employee benefits | - | 25,965 | 27,595 | (1,630) |
| | | | 300 Purchased services | 2,200 | 2,200 | 3,984 | (1,784) |
| | | | 400 Supplies and materials | 825 | 825 | 1,022 | (197) |
| | | | 500 Capital outlay | 1,000 | 1,000 | - | 1,000 |
| | | | 600 Other objects | 200 | 310 | 130 | 180 |
| | | | | 90,596 | 116,671 | 119,102 | (2,431) |
| | | | Total finance and operations services | 44,169,581 | 57,340,384 | 55,770,156 | 1,570,228 |
| | 260 | Central support services | | | | | |
| | | 261 | Head of component unit | | | | |
| | | | 100 Salaries | 114,968 | 114,968 | 53,062 | 61,906 |
| | | | 200 Employee benefits | - | 16,582 | 17,985 | (1,403) |
| | | | 400 Supplies and materials | - | - | 98 | (98) |
| | | | 500 Capital outlay | - | - | 4,100 | (4,100) |
| | | | | 114,968 | 131,550 | 75,245 | 56,305 |
| | | 262 | Planning | | | | |
| | | | 100 Salaries | 945,037 | 1,101,656 | 912,568 | 189,088 |
| | | | 140 Terminal leave | - | - | 12,799 | (12,799) |
| | | | 200 Employee benefits | - | 266,781 | 284,730 | (17,949) |
| | | | 300 Purchased services | 152,565 | 271,936 | 367,646 | (95,710) |
| | | | 400 Supplies and materials | 274,569 | 328,406 | 219,653 | 108,753 |
| | | | 600 Other objects | 50,000 | 50,000 | 75,200 | (25,200) |
| | | | | 1,422,171 | 2,018,779 | 1,872,596 | 146,183 |

(Continued)

**Richland County School District One**
***Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund (Including Charter Schools)***
***For the fiscal year ended June 30, 2016***

| | | | | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|---|---|
| ***Expenditures, Continued*** | | | | | | | |
| 200 | Support services, continued | | | | | | |
| | 260 | Central support services (continued) | | | | | |
| | | 263 | Information services | | | | |
| | | | 100 Salaries | $ 442,006 | $ 445,556 | $ 429,331 | $ 16,225 |
| | | | 200 Employee benefits | - | 126,876 | 136,781 | (9,905) |
| | | | 300 Purchased services | 224,637 | 299,024 | 212,172 | 86,852 |
| | | | 400 Supplies and materials | 22,824 | 17,213 | 16,076 | 1,137 |
| | | | 500 Capital outlay | 13,609 | 29,208 | 26,668 | 2,540 |
| | | | 600 Other objects | 600 | 600 | 140 | 460 |
| | | | | 703,676 | 918,477 | 821,168 | 97,309 |
| | | 264 | Staff services | | | | |
| | | | 100 Salaries | 1,030,354 | 1,049,089 | 1,040,638 | 8,451 |
| | | | 140 Terminal leave | - | - | 13,073 | (13,073) |
| | | | 200 Employee benefits | 40,000 | 373,752 | 422,956 | (49,204) |
| | | | 300 Purchased services | 353,622 | 548,012 | 597,359 | (49,347) |
| | | | 400 Supplies and materials | 45,977 | 71,129 | 69,713 | 1,416 |
| | | | 500 Capital outlay | 25,834 | 25,834 | 17,713 | 8,121 |
| | | | 600 Other objects | 7,306 | 7,306 | - | 7,306 |
| | | | | 1,503,093 | 2,075,122 | 2,161,452 | (86,330) |
| | | 266 | Technology and data processing services | | | | |
| | | | 100 Salaries | 2,714,131 | 2,442,723 | 2,510,288 | (67,565) |
| | | | 140 Terminal leave | - | - | 3,955 | (3,955) |
| | | | 200 Employee benefits | - | 825,370 | 902,562 | (77,192) |
| | | | 300 Purchased services | 725,988 | 985,853 | 1,085,966 | (100,113) |
| | | | 400 Supplies and materials | 1,196,456 | 1,678,032 | 1,269,746 | 408,286 |
| | | | 500 Capital outlay | 162,815 | 193,064 | 133,281 | 59,783 |
| | | | 600 Other objects | 2,500 | 2,500 | 3,543 | (1,043) |
| | | | | 4,801,890 | 6,127,542 | 5,909,341 | 218,201 |
| | | | Total central support services | 8,545,798 | 11,271,470 | 10,839,802 | 431,668 |
| | 270 | Support Services - Pupil Activity | | | | | |
| | | 271 | Pupil service activities | | | | |
| | | | 100 Salaries | $ 2,603,037 | $ 2,604,306 | $ 2,527,528 | $ 76,778 |
| | | | 140 Terminal leave | - | - | 4,016 | (4,016) |
| | | | 200 Employee benefits | - | 652,581 | 696,554 | (43,973) |
| | | | 300 Purchased services | 385,878 | 421,663 | 417,858 | 3,805 |
| | | | 400 Supplies and materials | 60,000 | 110,000 | 44,114 | 65,886 |
| | | | 500 Capital outlay | 11,644 | 223,957 | 267,558 | (43,601) |
| | | | 600 Other objects | 512,731 | 555,526 | 60,676 | 494,850 |
| | | | 660 Supporting services pupil activity | - | - | 563,606 | (563,606) |
| | | | | 3,573,290 | 4,568,033 | 4,581,910 | (13,877) |
| | | | Total support services | 159,852,834 | 131,712,316 | 125,444,149 | 6,268,167 |
| 300 | Community services | | | | | | |
| | | 330 | Civic services | | | | |
| | | | 100 Salaries | 162,303 | 162,303 | 230,066 | (67,763) |
| | | | 200 Employee benefits | - | 61,960 | 64,959 | (2,999) |
| | | | 300 Purchased services | 44,300 | 46,623 | 10,671 | 35,952 |
| | | | 400 Supplies and materials | 16,150 | 16,150 | 27,651 | (11,501) |
| | | | 500 Capital outlay | 48,479 | 46,615 | 112 | 46,503 |
| | | | | 271,232 | 333,651 | 333,459 | 192 |
| | | 390 | Other community services | | | | |
| | | | 300 Purchased services | 23,500 | 23,500 | - | 23,500 |
| | | | 400 Supplies and materials | 6,500 | 6,500 | 2,855 | 3,645 |
| | | | | 30,000 | 30,000 | 2,855 | 27,145 |
| | | | Total community services | 301,232 | 363,651 | 336,314 | 27,337 |

(Continued)

**Richland County School District One**
***Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund (Including Charter Schools)***
***For the fiscal year ended June 30, 2016***

| | | Original Budget | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|
| | ***Expenditures, Continued*** | | | | |
| 410 | Intergovernmental expenditures | | | | |
| 412-720 | Payments to other governmental units | $ - | $ - | $ 37,178 | $ (37,178) |
| 416-720 | LEA Payments to public charter schools | 1,250,000 | 2,500,000 | 2,440,853 | 59,147 |
| | Total intergovernmental expenditures | 1,250,000 | 2,500,000 | 2,478,031 | 21,969 |
| | Total expenditures | 285,795,019 | 293,648,811 | 291,108,897 | 2,539,914 |
| ***Other financing sources (uses)*** | | | | | |
| 5300 | Sale of fixed assets | - | - | 7,007 | 7,007 |
| | **Interfund transfers, from (to) other funds:** | | | | |
| 5230 | Transfer from special revenue EIA fund | 5,630,079 | 5,630,079 | 5,585,720 | (44,359) |
| 5280 | Transfer from other funds indirect costs | 1,042,200 | 1,042,200 | 1,510,646 | 468,446 |
| 421-710 | Transfer to special revenue fund | (69,217) | (69,217) | (61,830) | 7,387 |
| 423-710 | Transfer to debt service fund | - | - | (134,399) | (134,399) |
| 424-710 | Transfer to school building fund | (3,000,000) | (1,750,000) | (2,585,209) | (835,209) |
| 425-710 | Transfer to food service fund | (200,902) | (276,090) | (697,971) | (421,881) |
| | Total other financing sources (uses) | 3,402,160 | 4,576,972 | 3,623,964 | (953,008) |
| | Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses | $ (1,765,109) | $ (8,444,089) | (3,217,701) | $ 5,226,388 |
| ***Fund balance, beginning of year*** | | | | 35,457,410 | |
| ***Fund balance, end of year*** | | | | $ 32,239,709 | |

Footnote: Accounting principles generally accepted in the United States of America serve as the budgetary basis of accounting.

**Carolina School for Inquiry**

***Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund***

***For the fiscal year ended June 30, 2016***

| | | Final Budget | Actual | Variance with Budget |
|---|---|---|---|---|
| | ***Revenues*** | | | |
| 1000 | Revenue from local sources | | | |
| | 1500 Earnings on investments | | | |
| | 1510 Interest on investments | $ 100 | $ 34 | $ (66) |
| | 1700 Pupil activities | | | |
| | 1740 Student fees | 67,500 | - | (67,500) |
| | 1790 Other pupil activity income | 18,838 | 109,827 | 90,989 |
| | 1900 Other revenue from local sources | | | |
| | 1910 Rentals | 17,800 | 1,200 | (16,600) |
| | 1920 Contributions and donations from private sources | 5,000 | 3,882 | (1,118) |
| | 1999 Revenue from other local sources | 2,000 | - | (2,000) |
| | Total local sources | 111,238 | 114,943 | 3,705 |
| 3000 | Revenue from state sources | | | |
| | 3300 Education Finance Act (EFA) | | | |
| | 3310 Full-time programs | | | |
| | 3311 Kindergarten | 497,735 | 229,684 | (268,051) |
| | 3312 Primary | 460,651 | 460,651 | - |
| | 3313 Elementary | 343,280 | 343,280 | - |
| | 3316 Speech handicapped (Part-time) | 77,560 | 77,560 | - |
| | 3320 Part-time programs | | | |
| | 3323 Learning disabilities | 72,045 | 72,045 | - |
| | 3326 Orthopedically handicapped | 34,059 | 34,059 | - |
| | 3330 Miscellaneous EFA programs | | | |
| | 3332 High achieving students | 1,252 | 1,252 | - |
| | 3351 Academic assistance | 16,278 | 16,278 | - |
| | Total revenue from state sources | 1,502,860 | 1,234,809 | (268,051) |
| | Total revenue all sources | 1,614,098 | 1,349,752 | (264,346) |
| | ***Expenditures*** | | | |
| 100 | Instruction | | | |
| | 110 General instruction | | | |
| | 111 Kindergarten programs | | | |
| | 100 Salaries | - | 78,901 | (78,901) |
| | 200 Employee benefits | - | 39,643 | (39,643) |
| | 300 Purchased services | - | 3,400 | (3,400) |
| | 400 Supplies and materials | - | 383 | (383) |
| | | - | 122,327 | (122,327) |
| | 112 Primary programs | | | |
| | 100 Salaries | 590,085 | 245,439 | 344,646 |
| | 200 Employee benefits | 218,103 | 95,300 | 122,803 |
| | 300 Purchased services | 60,770 | - | 60,770 |
| | 400 Supplies and materials | 42,838 | 5,433 | 37,405 |
| | 500 Capital outlay | 45,000 | - | 45,000 |
| | | 956,796 | 346,172 | 610,624 |
| | 113 Elementary programs | | | |
| | 100 Salaries | - | 171,211 | (171,211) |
| | 200 Employee benefits | - | 51,440 | (51,440) |
| | 300 Purchased services | - | 59,726 | (59,726) |
| | 400 Supplies and materials | - | 54,683 | (54,683) |
| | | - | 337,060 | (337,060) |

(Continued)

**Carolina School for Inquiry**

***Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund***

***For the fiscal year ended June 30, 2016***

| | | | | Final Budget | Actual | Variance with Budget |
|---|---|---|---|---|---|---|
| | ***Expenditures, Continued*** | | | | | |
| 100 | Instruction | | | | | |
| | 120 | Exceptional programs | | | | |
| | | 126 | Speech handicapped | | | |
| | | | 300 Purchased services | $ 15,000 | $ - | $ 15,000 |
| | | | | 15,000 | - | 15,000 |
| | | 127 | Learning disabilities | | | |
| | | | 100 Salaries | - | 13,610 | (13,610) |
| | | | | - | 13,610 | (13,610) |
| | 140 | Special programs | | | | |
| | | 147 | CDEP | | | |
| | | | 100 Salaries | 106,277 | 16,619 | 89,658 |
| | | | 200 Employee benefits | 47,394 | 39,647 | 7,747 |
| | | | 400 Supplies and materials | 3,300 | - | 3,300 |
| | | | | 156,971 | 56,266 | 100,705 |
| | 170 | Summer school programs | | | | |
| | | 175 | Instructional programs beyond regular day school | | | |
| | | | 100 Salaries | 70,000 | 69,223 | 777 |
| | | | 200 Employee benefits | 16,702 | 10,691 | 6,011 |
| | | | 300 Purchased services | 500 | - | 500 |
| | | | 400 Supplies and materials | - | 492 | (492) |
| | | | | 87,202 | 80,406 | 6,796 |
| | | | Total instruction | 1,215,969 | 955,841 | 260,128 |
| 200 | Support services | | | | | |
| | 210 | Pupil services | | | | |
| | | 212 | Guidance services | | | |
| | | | 100 Salaries | 35,000 | 37,917 | (2,917) |
| | | | 200 Employee benefits | 14,210 | 17,977 | (3,767) |
| | | | | 49,210 | 55,894 | (6,684) |
| | | 213 | Health services | | | |
| | | | 100 Salaries | 40,132 | 3,542 | 36,590 |
| | | | 200 Employee benefits | 10,408 | 1,675 | 8,733 |
| | | | 300 Purchased services | 500 | 74 | 426 |
| | | | 400 Supplies and materials | - | 498 | (498) |
| | | | | 51,040 | 5,789 | 45,251 |
| | | 214 | Psychological services | | | |
| | | | 300 Purchased services | 4,000 | 6,832 | (2,832) |
| | | | | 4,000 | 6,832 | (2,832) |
| | 220 | Instructional staff services | | | | |
| | | 222 | Library and media services | | | |
| | | | 400 Supplies and materials | 10,000 | - | 10,000 |
| | | | | 10,000 | - | 10,000 |
| | | 224 | Improvement of instruction and staff training | | | |
| | | | 300 Purchased services | 20,000 | 7,830 | 12,170 |
| | | | | 20,000 | 7,830 | 12,170 |
| | 230 | General administration services | | | | |
| | | 231 | Board of education | | | |
| | | | 300 Purchased services | 11,000 | 7,540 | 3,460 |
| | | | 318 Audit services | 12,600 | 16,800 | (4,200) |
| | | | 400 Supplies and material | 600 | - | 600 |
| | | | 600 Other objects | 11,276 | 11,702 | (426) |
| | | | | 35,476 | 36,042 | (566) |

(Continued)

**Carolina School for Inquiry**

***Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund***

***For the fiscal year ended June 30, 2016***

| | | | Final Budget | Actual | Variance with Budget |
|---|---|---|---|---|---|
| | ***Expenditures, Continued*** | | | | |
| 200 | Support services, continued | | | | |
| 230 | General administration services, continued | | | | |
| 233 | School administration | | | | |
| 100 | Salaries | | $ 164,767 | $ 211,187 | $ (46,420) |
| 200 | Employee benefits | | 64,479 | 67,673 | (3,194) |
| 300 | Purchased services | | 7,600 | 6,444 | 1,156 |
| 400 | Supplies and materials | | 17,000 | 14,394 | 2,606 |
| 500 | Capital outlay | | 12,000 | 7,665 | 4,335 |
| | | | 265,846 | 307,363 | (41,517) |
| 250 | Finance and operations services | | | | |
| 252 | Fiscal services | | | | |
| 300 | Purchased services | | 18,900 | 20,847 | (1,947) |
| 600 | Other objects | | 1,500 | 2,767 | (1,267) |
| | | | 20,400 | 23,614 | (3,214) |
| 253 | Facilities acquisition and construction | | | | |
| 500 | Capital outlay | | - | 117,821 | (117,821) |
| | | | - | 117,821 | (117,821) |
| 254 | Operation and maintenance of plant | | | | |
| 100 | Salaries | | - | 7,642 | (7,642) |
| 200 | Employee benefits | | - | 593 | (593) |
| 300 | Purchased services | | 83,000 | 71,098 | 11,902 |
| 321 | Public utility services | | 20,400 | 12,548 | 7,852 |
| 400 | Supplies and materials | | 8,000 | 6,215 | 1,785 |
| 470 | Energy | | 94,500 | 95,983 | (1,483) |
| | | | 205,900 | 194,079 | 11,821 |
| 258 | Security | | | | |
| 300 | Purchased services | | 18,000 | 28,839 | (10,839) |
| | | | 18,000 | 28,839 | (10,839) |
| 260 | Central support services | | | | |
| 263 | Information services | | | | |
| 300 | Purchased services | | 4,000 | 2,895 | 1,105 |
| | | | 4,000 | 2,895 | 1,105 |
| 266 | Technology and data processing services | | | | |
| 300 | Purchased services | | 9,600 | 20,860 | (11,260) |
| | | | 9,600 | 20,860 | (11,260) |
| 270 | Support services - pupil activity | | | | |
| 271 | Pupil service activities | | | | |
| 600 | Other objects | | 16,500 | 24,198 | (7,698) |
| | | | 16,500 | 24,198 | (7,698) |
| | | Total support services | 709,972 | 832,056 | (122,084) |
| | | Total expenditures | 1,925,941 | 1,787,897 | 138,044 |
| | ***Other financing uses*** | | | | |
| 421-710 | Transfer to special revenue fund | | - | (2,295) | (2,295) |
| | | Total other financing uses | - | (2,295) | (2,295) |
| | | Excess of revenues over expenditures and other financing uses | $ (311,843) | (440,440) | $ (128,597) |
| ***Fund balance, beginning of year*** | | | | 666,672 | |
| ***Fund balance, end of year*** | | | | $ 226,232 | |

Footnote: Accounting principles generally accepted in the United States of America serve as the budgetary basis of accounting.

**Richland One Middle College**

***Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund***

***For the fiscal year ended June 30, 2016***

| | | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|
| | ***Revenues*** | | | |
| 1000 | Revenue from local sources | | | |
| | 1500 Earnings on Investments | | | |
| | 1510 Interest on investments | $ 420 | $ 429 | $ 9 |
| | 1700 Pupil activities | | | |
| | 1740 Student fees | 23,000 | - | (23,000) |
| | 1790 Other pupil activity income | 5,000 | 23,723 | 18,723 |
| | 1900 Other revenue from local sources | | | |
| | 1920 Contributions and donations from private sources | 8,000 | - | (8,000) |
| | 1999 Revenue from other local sources | - | 928 | 928 |
| | Total local sources | 36,420 | 25,080 | (11,340) |
| 3000 | Revenue from state sources | | | |
| | 3300 Education Finance Act (EFA) | | | |
| | 3310 Full-time programs | | | |
| | 3314 High school | 1,359,573 | 629,709 | (729,864) |
| | 3316 Speech handicapped (part-time) | - | 15,861 | 15,861 |
| | 3317 Homebound | - | 50 | 50 |
| | 3320 Part-time programs | | | |
| | 3323 Learning disabilities | - | 28,051 | 28,051 |
| | 3326 Orthopedically handicapped | - | 55,176 | 55,176 |
| | 3327 Vocational | - | 267,495 | 267,495 |
| | 3330 Miscellaneous EFA programs | | | |
| | 3331 Autism | - | 42,908 | 42,908 |
| | 3332 High achieving | - | 60,105 | 60,105 |
| | 3351 Academic assistance | - | 56,348 | 56,348 |
| | Total state sources | 1,359,573 | 1,155,703 | (203,870) |
| | Total revenue all sources | 1,395,993 | 1,180,783 | (215,210) |
| | ***Expenditures*** | | | |
| 100 | Instruction | | | |
| | 110 General instruction | | | |
| | 114 High School Programs | | | |
| | 100 Salaries | 282,944 | 257,627 | 25,317 |
| | 200 Employee benefits | 92,180 | 93,335 | (1,155) |
| | 300 Purchased services | 72,000 | 65,591 | 6,409 |
| | 400 Supplies and materials | 51,000 | 48,896 | 2,104 |
| | 500 Capital outlay | 105,000 | 70,641 | 34,359 |
| | | 603,124 | 536,090 | 67,034 |
| | 120 Exceptional programs | | | |
| | 127 Learning disabilities | | | |
| | 100 Salaries | 42,804 | 41,381 | 1,423 |
| | 200 Employee benefits | 16,323 | 19,264 | (2,941) |
| | | 59,127 | 60,645 | (1,518) |
| | 140 Special programs | | | |
| | 145 Homebound | | | |
| | 100 Salaries | - | 3,450 | (3,450) |
| | 200 Employee benefits | - | 829 | (829) |
| | | - | 4,279 | (4,279) |
| | Total instruction | 662,251 | 601,014 | 61,237 |

(Continued)

**Richland One Middle College**

***Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund***

***For the fiscal year ended June 30, 2016***

| | | | | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|---|
| | ***Expenditures*** | | | | | |
| 200 | Support services | | | | | |
| | 210 | Pupil services | | | | |
| | | 212 | Guidance services | | | |
| | | | 100 Salaries | $ 109,049 | $ 119,273 | $ (10,224) |
| | | | 200 Employee benefits | 38,334 | 37,130 | 1,204 |
| | | | 300 Purchased services | 2,500 | - | 2,500 |
| | | | | 149,883 | 156,403 | (6,520) |
| | | 214 | Psychological services | | | |
| | | | 300 Purchased services | 4,000 | - | 4,000 |
| | | | | 4,000 | - | 4,000 |
| | | 216 | Career and technical education placement services | | | |
| | | | 100 Salaries | 44,957 | 47,951 | (2,994) |
| | | | 200 Employee benefits | 17,517 | 16,197 | 1,320 |
| | | | | 62,474 | 64,148 | (1,674) |
| | 220 | Instructional staff services | | | | |
| | | 221 | Improvement of instruction curriculum development | | | |
| | | | 100 Salaries | - | 80,028 | (80,028) |
| | | | 200 Employee benefits | - | 18,950 | (18,950) |
| | | | | - | 98,978 | (98,978) |
| | | 224 | Improvement of instruction inservice and staff training | | | |
| | | | 100 Salaries | 63,000 | - | 63,000 |
| | | | 200 Employee benefits | 22,348 | - | 22,348 |
| | | | 300 Purchased services | 15,000 | 17,069 | (2,069) |
| | | | | 100,348 | 17,069 | 83,279 |
| | 230 | General administration services, continued | | | | |
| | | 231 | Board of Education | | | |
| | | | 300 Purchased services | 18,000 | 148,240 | (130,240) |
| | | | 318 Audit services | 15,000 | 16,911 | (1,911) |
| | | | 400 Supplies and materials | 700 | 1,385 | (685) |
| | | | 600 Other objects | 17,424 | 17,141 | 283 |
| | | | | 51,124 | 183,677 | (132,553) |
| | | 233 | School administration | | | |
| | | | 100 Salaries | 153,120 | 164,322 | (11,202) |
| | | | 200 Employee benefits | 52,138 | 50,752 | 1,386 |
| | | | 300 Purchased services | 5,000 | 2,544 | 2,456 |
| | | | 400 Supplies and materials | 15,000 | 29,026 | (14,026) |
| | | | 500 Capital outlay | 12,500 | 10,668 | 1,832 |
| | | | | 237,758 | 257,312 | (19,554) |
| | 250 | Finance and operations services | | | | |
| | | 252 | Fiscal services | | | |
| | | | 100 Salaries | 40,385 | 51,594 | (11,209) |
| | | | 200 Employee benefits | 16,820 | 10,321 | 6,499 |
| | | | 300 Purchased services | 18,750 | 17,135 | 1,615 |
| | | | 600 Other objects | 700 | 1,565 | (865) |
| | | | | 76,655 | 80,615 | (3,960) |
| | | 253 | Facilities acquisition and construction | | | |
| | | | 300 Purchased services | 2,000 | - | 2,000 |
| | | | | 2,000 | - | 2,000 |

(Continued)

**Richland One Middle College**

***Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund***

***For the fiscal year ended June 30, 2016***

| | | | Final Budget | Actual | Variance with Final Budget |
|---|---|---|---|---|---|
| | ***Expenditures*** | | | | |
| 200 | Support services, continued | | | | |
| | 250 | Finance and operations services (continued) | | | |
| | | 254 Operation and maintenance of plant | | | |
| | | 300 Purchased services | $ 10,193 | $ 4,518 | $ 5,675 |
| | | 400 Supplies and materials | 3,500 | 8 | 3,492 |
| | | | 13,693 | 4,526 | 9,167 |
| | | 255 Student transportation | | | |
| | | 300 Purchased services | - | 108,940 | (108,940) |
| | | | - | 108,940 | (108,940) |
| | | 258 Security | | | |
| | | 300 Purchased services | - | 5,251 | (5,251) |
| | | | - | 5,251 | (5,251) |
| | 260 | Central support services | | | |
| | | 263 Information services | | | |
| | | 300 Purchased services | 20,000 | 21,253 | (1,253) |
| | | | 20,000 | 21,253 | (1,253) |
| | | 266 Technology and data processing services | | | |
| | | 100 Salaries | - | 500 | (500) |
| | | 200 Employee benefits | - | 38 | (38) |
| | | 300 Purchased services | 6,000 | - | 6,000 |
| | | | 6,000 | 538 | 5,462 |
| | 270 | Support services - pupil activity | | | |
| | | 271 Pupil service activities | | | |
| | | 100 Salaries | - | 11,426 | (11,426) |
| | | 600 Other objects | 10,000 | 36,478 | (26,478) |
| | | | 10,000 | 47,904 | (37,904) |
| | | Total support services | 733,935 | 1,046,614 | (312,679) |
| | | Total expenditures | 1,396,186 | 1,647,628 | (251,442) |
| | ***Other financing uses*** | | | | |
| | 421 | Transfer to special projects fund | - | (2,076) | (2,076) |
| | | Total other financing uses | - | (2,076) | (2,076) |
| | | Excess (deficiency) of revenues over (under) expenditures and other financing uses | $ (193) | $ (468,921) | $ (468,728) |
| ***Fund balance, beginning of year*** | | | | 881,978 | |
| ***Fund balance, end of year*** | | | | $ 413,057 | |

Footnote: Accounting principles generally accepted in the United States of America serve as the budgetary basis of accounting.

# Schedule B
# SPECIAL REVENUE FUNDS

The special revenue funds are used to record revenues derived from the State of South Carolina and the federal government, certain of which require matching revenues from local sources, which are required to finance particular activities. Separate revenues, expenditures and changes in fund balances are set forth for various reporting requirements.

During 1984, the state legislature passed the Education Improvement Act (EIA) to upgrade the quality of education in South Carolina. Because of the categorical nature of the revenues, the state requires that revenues and expenditures be accounted for in a separate fund. Accordingly, the EIA Fund is reported as a special revenue fund.

The Special Projects Fund is used to account for all federal, state and local projects except for those subject to the Education Improvement Act.

**Richland County School District One**
***Combining Balance Sheet - Special Revenue Funds***
***June 30, 2016***

| | Special Projects | Education Improvement Act | Total |
|---|---|---|---|
| **Assets** | | | |
| Cash and investments | $ - | $ 2,781,048 | $ 2,781,048 |
| Accounts receivable | 449,095 | - | 449,095 |
| Due from other governmental units | 7,200,260 | 73,302 | 7,273,562 |
| Due from others | 2,017 | - | 2,017 |
| Prepaid items | 53,315 | 97,297 | 150,612 |
| Total assets | 7,704,687 | 2,951,647 | 10,656,334 |
| **Liabilities and Fund Balance** | | | |
| ***Liabilities*** | | | |
| Accounts payable | 441,937 | 106,538 | 548,475 |
| Accrued liabilities | 1,759,039 | 1,699,839 | 3,458,878 |
| Due to other governmental units | - | 25,907 | 25,907 |
| Due to other funds | 3,399,360 | - | 3,399,360 |
| Unearned revenue | 2,104,351 | 1,119,363 | 3,223,714 |
| Total liabilities | 7,704,687 | 2,951,647 | 10,656,334 |
| ***Fund balance*** | | | |
| Nonspendable | 53,315 | 97,297 | 150,612 |
| Unassigned | (53,315) | (97,297) | (150,612) |
| Total fund balance | - | - | - |
| Total liabilities and fund balance | $ 7,704,687 | $ 2,951,647 | $ 10,656,334 |

**Richland County School District One**

***Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds***

***For the fiscal year ended June 30, 2016***

| | Special Projects | Education Improvement Act | Total |
|---|---|---|---|
| ***Revenues*** | | | |
| Local sources | $ 2,438,490 | $ - | $ 2,438,490 |
| State sources | 4,842,642 | 17,175,208 | 22,017,850 |
| Federal sources | 16,945,170 | - | 16,945,170 |
| Total revenues | 24,226,302 | 17,175,208 | 41,401,510 |
| ***Expenditures*** | | | |
| Instruction | 12,315,691 | 8,493,844 | 20,809,535 |
| Support services | 10,799,307 | 2,896,065 | 13,695,372 |
| Community services | 59,880 | 69,997 | 129,877 |
| Intergovernmental expenditures | 343,416 | 129,582 | 472,998 |
| Total expenditures | 23,518,294 | 11,589,488 | 35,107,782 |
| Excess of revenues over expenditures | 708,008 | 5,585,720 | 6,293,728 |
| ***Other financing sources (uses)*** | | | |
| Transfers in | 57,459 | - | 57,459 |
| Transfers out | (765,467) | (5,585,720) | (6,351,187) |
| Total other financing sources (uses) | (708,008) | (5,585,720) | (6,293,728) |
| Net change in fund balances | - | - | - |
| ***Fund balance, beginning of year*** | - | - | - |
| ***Fund balance, end of year*** | $ - | $ - | $ - |

**Richland County School District One**
***Balance Sheet - Special Projects Fund***
***June 30, 2016***

| | | |
|---|---|---|
| **Assets** | | |
| Accounts receivable | $ | 449,095 |
| Due from other governmental units | | 7,200,260 |
| Due from others | | 2,017 |
| Prepaid items | | 53,315 |
| Total assets | | 7,704,687 |
| **Liabilities and Fund Balance** | | |
| ***Liabilities*** | | |
| Accounts payable | | 441,937 |
| Accrued liabilities | | 1,759,039 |
| Due to other funds | | 3,399,360 |
| Due to others | | - |
| Unearned revenue | | 2,104,351 |
| Total liabilities | | 7,704,687 |
| ***Fund balance*** | | |
| Nonspendable | | 53,315 |
| Unassigned | | (53,315) |
| Total fund balance | | - |
| Total liabilities and fund balance | $ | 7,704,687 |

**Richland County School District One**

***Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund - (Including Charter Schools)***

***For the fiscal year ended June 30, 2016***

| | | Title I (201) | IDEA (203) | Preschool Handicapped (205) | CATE (207) | * Adult Education | * Other Restricted State Grants | *Other Special Revenue Programs | Total |
|---|---|---|---|---|---|---|---|---|---|
| | ***Revenues*** | | | | | | | | |
| 1000 | Revenue from local sources | | | | | | | | |
| | 1300 Tuition | | | | | | | | |
| | 1330 Tuition from patrons for adult/continuing education | $ - | $ - | $ - | $ - | $ 44,060 | $ - | $ - | $ 44,060 |
| | 1600 Food services | | | | | | | | |
| | 1610 Lunch sales to pupils | - | - | - | - | - | - | 13,679 | 13,679 |
| | 1900 Other revenue from local sources | | | | | | | | |
| | 1920 Contributions & Donations From Private Sources | - | - | - | - | - | - | 14,781 | 14,781 |
| | 1930 Medicaid | - | - | - | - | - | - | 51,908 | 51,908 |
| | 1999 Revenue from other local sources | - | - | - | - | - | - | 2,327,741 | 2,327,741 |
| | Total local sources | - | - | - | - | 44,060 | - | 2,408,109 | 2,452,169 |
| 3000 | Revenue from state sources | | | | | | | | |
| | 3100 Restricted state funding | | | | | | | | |
| | 3110 Occupational education | | | | | | | | |
| | 3118 EEDA Career Specialists | - | - | - | - | - | 775,345 | - | 775,345 |
| | 3120 General education | | | | | | | | |
| | 3127 Student Health and Fitness - PE Teachers | - | - | - | - | - | 150,780 | - | 150,780 |
| | 3130 Special programs | | | | | | | | |
| | 3134 CDEP Expansion | - | - | - | - | - | 106,464 | - | 106,464 |
| | 3135 Reading Coaches | - | - | - | - | - | 648,210 | - | 648,210 |
| | 3136 Student Health and Fitness - Nurses | - | - | - | - | - | 885,838 | - | 885,838 |
| | 3155 DSS SNAP & E&T Program | - | - | - | - | - | 60,573 | - | 60,573 |
| | 3177 Summer Reading Camps | - | - | - | - | - | 19,234 | - | 19,234 |
| | 3190 Miscellaneous restricted state grants | | | | | | | | |
| | 3194 Digital Instructional Materials | - | - | - | - | - | 384,497 | - | 384,497 |
| | 3198 Technology Professional Development | - | - | - | - | - | 128,113 | - | 128,113 |
| | 3199 Other Restricted State Grants | - | - | - | - | - | - | 6,126 | 6,126 |
| | 3600 Education Lottery Act Revenue | | | | | | | | |
| | 3607 6–8 Enhancement | - | - | - | - | - | 75,277 | - | 75,277 |
| | 3610 K-5 Enhancement | - | - | - | - | - | 601,067 | - | 601,067 |
| | 3630 K-12 Technology Initiative | - | - | - | - | - | 1,100,601 | - | 1,100,601 |
| | Total state sources | - | - | - | - | - | 4,935,999 | 6,126 | 4,942,125 |



(Continued)

**Richland County School District One**

***Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund - (Including Charter Schools)***

***For the fiscal year ended June 30, 2016***

| | | | Title I (201) | IDEA (203) | Preschool Handicapped (205) | CATE (207) | * Adult Education | * Other Restricted State Grants | *Other Special Revenue Programs | Total |
|---|---|---|---|---|---|---|---|---|---|---|
| | ***Revenues, Continued*** | | | | | | | | | |
| 4000 | Revenue from federal sources | | | | | | | | | |
| | 4200 | Occupational education | | | | | | | | |
| | | 4210 Perkins Aid, Title I | $ - | $ - | $ - | $ 441,270 | $ - | $ - | $ - | $ 441,270 |
| | 4300 | Elementary & Secondary Education Act of 1965 | | | | | | | | |
| | | 4310 Title I, Basic State Grant Programs | 5,615,938 | - | - | - | - | - | 140,800 | 5,756,738 |
| | | 4342 Title II Teacher Advancement Program (TAP) | - | - | - | - | - | - | 57,840 | 57,840 |
| | | 4343 McKinney-Vento | - | - | - | - | - | - | 50,179 | 50,179 |
| | | 4351 Improving Teacher Quality | - | - | - | - | - | - | 1,377,891 | 1,377,891 |
| | 4400 | Adult education | | | | | | | | |
| | | 4410 Basic Adult Education | - | - | - | - | 311,922 | - | - | 311,922 |
| | | 4430 State Literacy Resource | - | - | - | - | 17,735 | - | - | 17,735 |
| | 4500 | Programs for children with disabilities | | | | | | | | |
| | | 4510 Individuals with Disabilities Education Act (IDEA) | - | 6,386,892 | - | - | - | - | 60,948 | 6,447,840 |
| | | 4520 Preschool grants (IDEA) | - | - | 231,961 | - | - | - | - | 231,961 |
| | 4900 | Other federal sources | | | | | | | | |
| | | 4924 21 Century Learning Centers Program (Title IV, 21st Century Schools) | - | - | - | - | - | - | 166,955 | 166,955 |
| | | 4940 SC School Climate Initiative | - | - | - | - | - | - | 59,738 | 59,738 |
| | 4990 | Other federal revenue | | | | | | | | |
| | | 4999 Revenues from other federal sources | - | - | - | - | - | - | 2,082,782 | 2,082,782 |
| | | Total federal sources | 5,615,938 | 6,386,892 | 231,961 | 441,270 | 329,657 | - | 3,997,133 | 17,002,851 |
| | | Total revenues | 5,615,938 | 6,386,892 | 231,961 | 441,270 | 373,717 | 4,935,999 | 6,411,368 | 24,397,145 |



(Continued)

**Richland County School District One**

***Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund - (Including Charter Schools)***

***For the fiscal year ended June 30, 2016***

| | | | | Title I (201) | IDEA (203) | Preschool Handicapped (205) | CATE (207) | * Adult Education | * Other Restricted State Grants | *Other Special Revenue Programs | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | ***Expenditures*** | | | | | | | | | | |
| 100 | Instruction | | | | | | | | | | |
| | 110 | General instruction | | | | | | | | | |
| | | 112 | Primary programs | | | | | | | | |
| | | | 100 Salaries | $ 319,443 | $ - | $ - | $ - | $ - | $ 58,677 | $ 31,614 | $ 409,734 |
| | | | 200 Employee benefits | 119,534 | - | - | - | - | 4,053 | 13,503 | 137,090 |
| | | | 300 Purchased services | - | - | - | - | - | 112,474 | 2,400 | 114,874 |
| | | | 400 Supplies and materials | - | - | - | - | - | 314 | 3,685 | 3,999 |
| | | 113 | Elementary programs | | | | | | | | |
| | | | 100 Salaries | 180,636 | - | - | - | - | 148,884 | 6,763 | 336,283 |
| | | | 200 Employee benefits | 60,311 | - | - | - | - | 42,095 | 2,357 | 104,763 |
| | | | 300 Purchased services | - | - | - | - | - | - | 39,189 | 39,189 |
| | | | 400 Supplies and materials | - | - | - | - | - | 28,401 | 53,691 | 82,092 |
| | | | 500 Capital outlay | - | - | - | - | - | 1,485,098 | 91,434 | 1,576,532 |
| | | | 600 Other objects | - | - | - | - | - | - | 300 | 300 |
| | | 114 | High school programs | | | | | | | | |
| | | | 100 Salaries | - | - | - | - | - | 250 | 544,735 | 544,985 |
| | | | 200 Employee benefits | - | - | - | - | - | 112 | 10,765 | 10,877 |
| | | | 300 Purchased services | - | - | - | - | - | - | 3,251 | 3,251 |
| | | | 400 Supplies and materials | - | - | - | - | - | - | 21,378 | 21,378 |
| | | | 500 Capital outlay | - | - | - | - | - | - | 2,081 | 2,081 |
| | | | 600 Other objects | - | - | - | - | - | - | 6,300 | 6,300 |
| | | 115 | Career and technology education programs | | | | | | | | |
| | | | 100 Salaries | - | - | - | 39,547 | - | - | - | 39,547 |
| | | | 200 Employee benefits | - | - | - | 12,053 | - | - | - | 12,053 |
| | | | 300 Purchased services | - | - | - | 55,421 | - | - | - | 55,421 |
| | 120 | Exceptional programs | | | | | | | | | |
| | | 121 | Educable mentally handicapped | | | | | | | | |
| | | | 100 Salaries | - | 274,347 | - | - | - | - | 49,959 | 324,306 |
| | | | 200 Employee benefits | - | 53,177 | - | - | - | - | 2,597 | 55,774 |
| | | | 300 Purchased services | - | 2,335 | - | - | - | - | - | 2,335 |
| | | | 400 Supplies and materials | - | 43 | - | - | - | - | - | 43 |



(Continued)

**Richland County School District One**

***Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund - (Including Charter Schools)***

***For the fiscal year ended June 30, 2016***

| | | | Title I (201) | IDEA (203) | Preschool Handicapped (205) | CATE (207) | * Adult Education | * Other Restricted State Grants | *Other Special Revenue Programs | Total |
|---|---|---|---|---|---|---|---|---|---|---|
| ***Expenditures, Continued*** | | | | | | | | | | |
| 100 | Instruction, continued | | | | | | | | | |
| 120 | Exceptional programs, continued | | | | | | | | | |
| 122 | Trainable mentally handicapped | | | | | | | | | |
| | 100 | Salaries | $ - | $ 338,543 | $ - | $ - | $ - | $ - | $ 4,946 | $ 343,489 |
| | 200 | Employee benefits | - | 59,236 | - | - | - | - | 1,179 | 60,415 |
| | 300 | Purchased services | - | 2,415 | - | - | - | - | - | 2,415 |
| | 400 | Supplies and materials | - | 3,603 | - | - | - | - | - | 3,603 |
| 123 | Orthopedically handicapped | | | | | | | | | |
| | 100 | Salaries | - | 48,127 | - | - | - | - | - | 48,127 |
| | 200 | Employee benefits | - | 20,379 | - | - | - | - | - | 20,379 |
| | 300 | Purchased services | - | 7,182 | - | - | - | - | - | 7,182 |
| | 400 | Supplies and materials | - | 55 | - | - | - | - | - | 55 |
| 124 | Visually handicapped | | | | | | | | | |
| | 100 | Salaries | - | 43,865 | - | - | - | - | - | 43,865 |
| | 200 | Employee benefits | - | 2,772 | - | - | - | - | - | 2,772 |
| | 300 | Purchased services | - | 1,544 | - | - | - | - | - | 1,544 |
| | 400 | Supplies and materials | - | 1,524 | - | - | - | - | - | 1,524 |
| 125 | Hearing handicapped | | | | | | | | | |
| | 100 | Salaries | - | 4,612 | - | - | - | - | - | 4,612 |
| | 200 | Employee benefits | - | 1,942 | - | - | - | - | - | 1,942 |
| | 300 | Purchased services | - | 2,560 | - | - | - | - | - | 2,560 |
| | 400 | Supplies and materials | - | 1,683 | - | - | - | - | - | 1,683 |
| 126 | Speech handicapped | | | | | | | | | |
| | 100 | Salaries | - | 74,582 | - | - | - | - | - | 74,582 |
| | 200 | Employee benefits | - | 30,985 | - | - | - | - | - | 30,985 |
| | 300 | Purchased services | - | 114,683 | - | - | - | - | - | 114,683 |
| | 400 | Supplies and materials | - | 43,983 | - | - | - | - | - | 43,983 |
| 127 | Learning disabilities | | | | | | | | | |
| | 100 | Salaries | - | 851,883 | - | - | - | - | 9,285 | 861,168 |
| | 200 | Employee benefits | - | 266,523 | - | - | - | - | 2,232 | 268,755 |
| | 300 | Purchased services | - | 6,502 | - | - | - | - | 4,636 | 11,138 |
| | 400 | Supplies and materials | - | 14,765 | - | - | - | - | 52 | 14,817 |
| | 500 | Capital outlay | - | 724 | - | - | - | - | - | 724 |
| 128 | Emotionally handicapped | | | | | | | | | |
| | 100 | Salaries | - | 317,660 | - | - | - | - | 9,066 | 326,726 |
| | 200 | Employee benefits | - | 143,347 | - | - | - | - | 2,179 | 145,526 |
| | 300 | Purchased services | - | 4,057 | - | - | - | - | 3,022 | 7,079 |
| | 400 | Supplies and materials | - | 1,859 | - | - | - | - | - | 1,859 |



(Continued)

**Richland County School District One**

***Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund - (Including Charter Schools)***

***For the fiscal year ended June 30, 2016***

| | | | | Title I (201) | IDEA (203) | Preschool Handicapped (205) | CATE (207) | * Adult Education | * Other Restricted State Grants | *Other Special Revenue Programs | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | ***Expenditures, Continued*** | | | | | | | | | | |
| 100 | Instruction, continued | | | | | | | | | | |
| | 130 | Preschool programs | | | | | | | | | |
| | | 135 | Preschool handicapped speech (3 and 4 year olds) | | | | | | | | |
| | | | 100 Salaries | $ - | $ 41,568 | $ - | $ - | $ - | $ - | $ - | $ 41,568 |
| | | | 200 Employee benefits | - | 20,615 | - | - | - | - | - | 20,615 |
| | | 137 | Preschool handicapped self-contained (3 & 4 yr olds) | | | | | | | | |
| | | | 100 Salaries | - | 246,543 | 58,123 | - | - | - | - | 304,666 |
| | | | 200 Employee benefits | - | 69,627 | 21,481 | - | - | - | - | 91,108 |
| | | | 400 Supplies and materials | - | 1,260 | - | - | - | - | - | 1,260 |
| | | | 500 Capital outlay | - | 3,689 | - | | - | - | - | 3,689 |
| | | 139 | Early childhood programs | | | | | | | | |
| | | | 100 Salaries | 668,980 | 59,248 | - | - | - | - | - | 728,228 |
| | | | 200 Employee benefits | 243,343 | 11,285 | - | - | - | - | - | 254,628 |
| | | | 400 Supplies and materials | 71,574 | - | - | - | - | - | - | 71,574 |
| | 140 | Special programs | | | | | | | | | |
| | | 142 | Disadvantaged | | | | | | | | |
| | | | 100 Salaries | 623,246 | - | - | - | - | - | 72,235 | 695,481 |
| | | | 200 Employee benefits | 196,851 | - | - | - | - | - | 18,405 | 215,256 |
| | | | 300 Purchased services | 113,533 | - | - | - | - | - | 3,150 | 116,683 |
| | | | 400 Supplies and materials | 504,076 | - | - | - | - | - | 9,976 | 514,052 |
| | | | 500 Capital outlay | 135,167 | - | - | - | - | - | 27,535 | 162,702 |
| | | 147 | CDEP | | | | | | | | |
| | | | 100 Salaries | - | - | - | - | - | 24,477 | - | 24,477 |
| | | | 200 Employee benefits | - | - | - | - | - | 5,585 | - | 5,585 |
| | | | 300 Purchased services | - | - | - | - | - | 5,388 | - | 5,388 |
| | | | 400 Supplies and materials | - | - | - | - | - | 47,695 | - | 47,695 |
| | | | 500 Capital outlay | - | - | - | - | - | 11,954 | - | 11,954 |
| | | 148 | Gifted and talendted artistic | | | | | | | | |
| | | | 300 Purchased services | - | - | - | - | - | - | 354 | 354 |
| | 160 | Other exceptional programs | | | | | | | | | |
| | | 161 | Autism | | | | | | | | |
| | | | 100 Salaries | - | 251,465 | - | - | - | - | 19,331 | 270,796 |
| | | | 200 Employee benefits | - | 95,127 | - | - | - | - | 4,633 | 99,760 |
| | | | 300 Purchased services | - | 10,106 | - | - | - | - | - | 10,106 |
| | | | 400 Supplies and materials | - | 5,576 | - | - | - | - | - | 5,576 |
| | | | 500 Capital outlay | - | 646 | - | - | - | - | - | 646 |
| | 170 | Summer school programs | | | | | | | | | |
| | | 171 | Primary summer school | | | | | | | | |
| | | | 100 Salaries | 3,454 | - | - | - | - | - | - | 3,454 |
| | | | 200 Employee benefits | 819 | - | - | - | - | - | - | 819 |
| | | | 300 Purchased services | - | - | - | - | - | 19,164 | - | 19,164 |
| | | | 400 Supplies and materials | 2,799 | - | - | - | - | 36,299 | - | 39,098 |



(Continued)

**Richland County School District One**

***Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund - (Including Charter Schools)***

***For the fiscal year ended June 30, 2016***

| | | | | Title I (201) | IDEA (203) | Preschool Handicapped (205) | CATE (207) | * Adult Education | * Other Restricted State Grants | *Other Special Revenue Programs | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | ***Expenditures, Continued*** | | | | | | | | | | |
| 100 | Instruction, continued | | | | | | | | | | |
| | 170 | Summer school programs, continued | | | | | | | | | |
| | | 175 | Instructional programs beyond regular school day | | | | | | | | |
| | | | 100 Salaries | $ 122,360 | $ - | $ - | $ - | $ - | $ 328,627 | $ 326,610 | $ 777,597 |
| | | | 200 Employee benefits | 29,584 | - | - | - | - | 78,995 | 79,209 | 187,788 |
| | | | 300 Purchased services | 152,755 | - | - | - | - | - | 240 | 152,995 |
| | | | 400 Supplies and materials | 13,602 | - | - | - | - | 31,683 | 14,707 | 59,992 |
| | 180 | Adult continuing education programs | | | | | | | | | |
| | | 181 | Adult basic education programs | | | | | | | | |
| | | | 400 Supplies and materials | - | - | - | - | 13,045 | - | - | 13,045 |
| | | 182 | Adult secondary education programs | | | | | | | | |
| | | | 100 Salaries | - | - | - | - | 160,729 | - | 38,236 | 198,965 |
| | | | 200 Employee benefits | - | - | - | - | 42,377 | - | 7,387 | 49,764 |
| | | | 300 Purchased services | - | - | - | - | 16,672 | - | 2,242 | 18,914 |
| | | | 400 Supplies and materials | - | - | - | - | 21,860 | - | 6,550 | 28,410 |
| | | | 500 Capital outlay | - | - | - | - | 1,607 | - | - | 1,607 |
| | | 183 | Adult English literacy - ESL | | | | | | | | |
| | | | 100 Salaries | - | - | - | - | 91,600 | - | - | 91,600 |
| | | | 200 Employee benefits | - | - | - | - | 19,997 | - | - | 19,997 |
| | | 188 | Parenting/family literacy | | | | | | | | |
| | | | 100 Salaries | 416,742 | - | - | - | - | - | 33,887 | 450,629 |
| | | | 200 Employee benefits | 142,080 | - | - | - | - | - | 12,375 | 154,455 |
| | | | 300 Purchased services | 19,676 | - | - | - | - | - | - | 19,676 |
| | | | 400 Supplies and materials | 77,273 | - | - | - | - | - | 9,501 | 86,774 |
| | | | 500 Capital outlay | 2,236 | - | - | - | - | - | - | 2,236 |
| | | | Total instruction | 4,220,074 | 3,558,252 | 79,604 | 107,021 | 367,887 | 2,470,225 | 1,609,162 | 12,412,225 |
| 200 | Support services | | | | | | | | | | |
| | 210 | Pupil services | | | | | | | | | |
| | | 211 | Attendance and social work services | | | | | | | | |
| | | | 100 Salaries | 39,053 | 71,226 | 50,608 | - | - | - | 157,487 | 318,374 |
| | | | 200 Employee benefits | 15,381 | 29,818 | 6,261 | - | - | - | 38,212 | 89,672 |
| | | | 300 Purchased services | 1,029 | 4,447 | - | - | - | - | 21,277 | 26,753 |
| | | | 400 Supplies and materials | - | - | - | - | - | - | 11,453 | 11,453 |
| | | 212 | Guidance services | | | | | | | | |
| | | | 100 Salaries | - | - | - | 43,524 | - | 581,818 | - | 625,342 |
| | | | 200 Employee benefits | - | - | - | 14,140 | - | 193,165 | 13,639 | 220,944 |
| | | | 300 Purchased services | - | - | - | - | - | - | 17,076 | 17,076 |



(Continued)

**Richland County School District One**

***Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund - (Including Charter Schools)***

***For the fiscal year ended June 30, 2016***

| | | | | Title I (201) | IDEA (203) | Preschool Handicapped (205) | CATE (207) | * Adult Education | * Other Restricted State Grants | *Other Special Revenue Programs | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | ***Expenditures, Continued*** | | | | | | | | | | |
| 200 | Support services, continued | | | | | | | | | | |
| | 210 | Pupil services, continued | | | | | | | | | |
| | | 213 | Health services | | | | | | | | |
| | | | 100 Salaries | $ 30,036 | $ 268,236 | $ - | $ - | $ - | $ 647,468 | $ 13,473 | $ 959,213 |
| | | | 200 Employee benefits | 9,565 | 62,599 | - | - | - | 211,067 | 4,086 | 287,317 |
| | | | 300 Purchased services | 1,133 | 6,944 | - | - | - | - | 11,500 | 19,577 |
| | | | 400 Supplies and materials | 124 | 33 | - | - | - | - | - | 157 |
| | | | 500 Capital outlay | - | 787 | - | - | - | - | - | 787 |
| | | 214 | Psychological services | | | | | | | | |
| | | | 100 Salaries | 36,823 | 302,828 | 65,180 | - | - | - | 81,657 | 486,488 |
| | | | 200 Employee benefits | 14,798 | 100,636 | 19,705 | - | - | - | 25,095 | 160,234 |
| | | | 300 Purchased services | 744 | 3,453 | - | - | - | - | - | 4,197 |
| | | | 400 Supplies and materials | 364 | 145,681 | - | - | - | - | - | 146,045 |
| | | | 500 Capital outlay | - | 2,666 | - | - | - | - | - | 2,666 |
| | | 215 | Exceptional program services | | | | | | | | |
| | | | 100 Salaries | - | 3,245 | - | - | - | - | - | 3,245 |
| | | | 200 Employee benefits | - | 916 | - | - | - | - | - | 916 |
| | | | 300 Purchased services | - | 4,730 | - | - | - | - | - | 4,730 |
| | | | 400 Supplies and materials | - | 1,674 | - | - | - | - | - | 1,674 |
| | | | 500 Capital outlay | - | 8,896 | - | - | - | - | - | 8,896 |
| | | 216 | Career and technical education placement services | | | | | | | | |
| | | | 100 Salaries | - | - | - | 69,808 | - | - | - | 69,808 |
| | | | 200 Employee benefits | - | - | - | 23,256 | - | - | - | 23,256 |
| | 220 | Instructional staff services | | | | | | | | | |
| | | 221 | Improvement of instruction - curriculum development | | | | | | | | |
| | | | 100 Salaries | 128,056 | 768,966 | - | - | - | 383,714 | 35,071 | 1,315,807 |
| | | | 200 Employee benefits | 44,793 | 249,594 | - | - | - | 139,036 | 6,858 | 440,281 |
| | | | 300 Purchased services | 6,264 | 1,691 | - | - | - | - | 74,852 | 82,807 |
| | | | 400 Supplies and materials | - | - | - | - | - | - | 12,287 | 12,287 |
| | | 222 | Library and media | | | | | | | | |
| | | | 400 Supplies and materials | - | - | - | - | - | - | 46,813 | 46,813 |
| | | 223 | Supervision of special programs | | | | | | | | |
| | | | 100 Salaries | 159,074 | 243,240 | - | 99,873 | 10,165 | 43,107 | 186,461 | 741,920 |
| | | | 200 Employee benefits | 51,136 | 85,782 | - | 25,910 | 2,431 | 15,704 | 43,213 | 224,176 |
| | | | 300 Purchased services | 4,590 | 7,124 | - | - | 880 | 1,375 | 77,125 | 91,094 |
| | | | 400 Supplies and materials | 13,435 | 19,639 | - | - | - | 387 | 17,588 | 51,049 |
| | | | 500 Capital outlay | - | - | - | - | 3,000 | - | 1,852 | 4,852 |



(Continued)

**Richland County School District One**

***Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund - (Including Charter Schools)***

***For the fiscal year ended June 30, 2016***

| | | | | Title I (201) | IDEA (203) | Preschool Handicapped (205) | CATE (207) | * Adult Education | * Other Restricted State Grants | *Other Special Revenue Programs | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | ***Expenditures, Continued*** | | | | | | | | | | |
| 200 | Support services, continued | | | | | | | | | | |
| | 220 | Instructional staff services, continued | | | | | | | | | |
| | | 224 | Improvement of instruction - inservice and staff training | | | | | | | | |
| | | | 100 Salaries | $ 47,617 | $ - | $ - | $ - | $ - | $ - | $ 49,072 | $ 96,689 |
| | | | 200 Employee benefits | 10,688 | - | - | - | - | - | 10,364 | 21,052 |
| | | | 300 Purchased services | 404,297 | 30,772 | - | 37,570 | - | 24,838 | 1,287,854 | 1,785,331 |
| | | | 400 Supplies and materials | 96,011 | 69,475 | - | - | - | - | 70,980 | 236,466 |
| | | | 500 Capital outlay | - | 694 | - | - | - | - | 912 | 1,606 |
| | | | 600 Other objects | - | - | - | - | - | - | 471 | 471 |
| | 250 | Finance and operations services | | | | | | | | | |
| | | 251 | Student transportation (federal/district mandated) | | | | | | | | |
| | | | 300 Purchased services | 11,198 | 10,796 | - | - | - | - | 7,422 | 29,416 |
| | | 252 | Fiscal services | | | | | | | | |
| | | | 100 Salaries | - | - | - | - | - | - | 99,102 | 99,102 |
| | | | 200 Employee benefits | - | - | - | - | - | - | 28,604 | 28,604 |
| | | | 400 Supplies and materials | - | - | - | - | - | - | 8,124 | 8,124 |
| | | | 500 Capital outlay | - | - | - | - | - | - | 160 | 160 |
| | | | 600 Other objects | - | - | - | - | - | - | 4,237 | 4,237 |
| | | 253 | Facilities acquisition and construction | | | | | | | | |
| | | | 300 Purchased services | - | - | - | - | - | - | 69,138 | 69,138 |
| | | | 530 Improvements other than buildings | - | 3,653 | - | - | - | - | - | 3,653 |
| | | 254 | Operation and maintenance of plant | | | | | | | | |
| | | | 600 Other objects | - | - | - | - | - | - | 29 | 29 |
| | | 255 | Student transportation (state mandated) | | | | | | | | |
| | | | 100 Salaries | - | - | - | - | - | - | 59,423 | 59,423 |
| | | | 200 Employee benefits | - | - | - | - | - | - | 17,363 | 17,363 |
| | | | 300 Purchased services | 3,560 | - | - | - | - | - | - | 3,560 |
| | | 256 | Food service | | | | | | | | |
| | | | 100 Salaries | - | - | - | - | - | - | 272,678 | 272,678 |
| | | | 200 Employee benefits | - | - | - | - | - | - | 72,457 | 72,457 |
| | | | 300 Purchased services | - | - | - | - | - | - | 17,659 | 17,659 |
| | | | 400 Supplies and materials | - | - | - | - | - | - | 940,630 | 940,630 |
| | | | 500 Capital outlay | - | - | - | - | - | - | 3,547 | 3,547 |



(Continued)

**Richland County School District One**

***Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund - (Including Charter Schools)***

***For the fiscal year ended June 30, 2016***

| | | | Title I (201) | IDEA (203) | Preschool Handicapped (205) | CATE (207) | * Adult Education | * Other Restricted State Grants | *Other Special Revenue Programs | Total |
|---|---|---|---|---|---|---|---|---|---|---|
| | ***Expenditures, Continued*** | | | | | | | | | |
| 200 | Support services, continued | | | | | | | | | |
| | 260 | Central support services | | | | | | | | |
| | | 263 Information services | | | | | | | | |
| | | 300 Purchased services | $ - | $ - | $ - | | $ - | $ - | $ 448,313 | $ 448,313 |
| | | 266 Technology and data processing services | | | | | | | | |
| | | 300 Purchased services | - | - | - | - | - | 122,471 | - | 122,471 |
| | | 400 Supplies and materials | - | - | - | - | - | 2,142 | - | 2,142 |
| | 270 | Support services - pupil activity | | | | | | | | |
| | | 271 Pupil service activities | | | | | | | | |
| | | 100 Salaries | - | - | - | - | - | - | 653 | 653 |
| | | 200 Employee benefits | - | - | - | - | - | - | 155 | 155 |
| | | 300 Purchased services | 15,669 | - | - | - | - | - | 9,865 | 25,534 |
| | | 400 Supplies and materials | - | - | - | - | - | - | 1,358 | 1,358 |
| | | 600 Other objects | - | - | - | - | - | - | 6,060 | 6,060 |
| | | Total support services | 1,145,438 | 2,510,241 | 141,754 | 314,081 | 16,476 | 2,366,292 | 4,383,705 | 10,877,987 |
| 300 | Community services | | | | | | | | | |
| | | 390 Other community services | | | | | | | | |
| | | 100 Salaries | - | - | - | - | - | - | 44,723 | 44,723 |
| | | 200 Employee benefits | - | - | - | - | - | - | 10,742 | 10,742 |
| | | 300 Purchased services | - | - | - | - | - | - | 4,415 | 4,415 |
| | | Total community services | - | - | - | - | - | - | 59,880 | 59,880 |
| 400 | Other charges | | | | | | | | | |
| | 410 | Intergovernmental expenditures | | | | | | | | |
| | | 413-720 Payments to non-public schools | - | - | - | - | - | - | 35,476 | 35,476 |
| | | 414-720 Medicaid payments to SDE | - | - | - | - | - | - | 150,778 | 150,778 |
| | | 416-720 Payments to public charter schools | - | 28,760 | - | - | - | 99,482 | 28,920 | 157,162 |
| | | Total intergovernmental expenditures | - | 28,760 | - | - | - | 99,482 | 215,174 | 343,416 |
| | | Total expenditures | 5,365,512 | 6,097,253 | 221,358 | 421,102 | 384,363 | 4,935,999 | 6,267,921 | 23,693,508 |



(Continued)

**Richland County School District One**

***Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund - (Including Charter Schools)***

***For the fiscal year ended June 30, 2016***

| | | Title I (201) | IDEA (203) | Preschool Handicapped (205) | CATE (207) | * Adult Education | * Other Restricted State Grants | *Other Special Revenue Programs | Total |
|---|---|---|---|---|---|---|---|---|---|
| ***Other financing sources (uses)*** | | | | | | | | | |
| Interfund transfers from (to) other funds | | | | | | | | | |
| 5210 | Transfer from general fund | $ - | $ - | $ - | $ - | $ 10,646 | $ - | $ 51,184 | $ 61,830 |
| 5220 | Transfer from special revenue fund | - | - | - | - | - | - | 253,322 | 253,322 |
| 421-710 | Transfer to special revenue fund | - | - | - | - | - | - | (253,322) | (253,322) |
| 425-710 | Transfer to food service fund | - | - | - | - | - | - | (114,498) | (114,498) |
| 431-791 | Special revenue fund indirect costs | (250,426) | (289,639) | (10,603) | (20,168) | - | - | (80,133) | (650,969) |
| | Total other financing sources (uses) | (250,426) | (289,639) | (10,603) | (20,168) | 10,646 | - | (143,447) | (703,637) |
| | Excess of revenues over expenditures and other financing sources (uses) | - | - | - | - | - | - | - | - |
| ***Fund balance, beginning of year*** | | - | - | - | - | - | - | - | - |
| ***Fund balance, end of year*** | | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |



(Continued)

**Richland County School District One**

***Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund - (Including Charter Schools***

***For the fiscal year ended June 30, 2016***

* Adult Education

243 Adult Education
279 Adult Education - Local
287 Adult Ed - Fee Budget

* Other Restricted State Grants

914 Digital Instructional Materials
918 Technology Professional Development
919 Education License Plates
924 Child Development Education Program
926 Summer Reading Camp
928 EEDA Career Specialists
935 Reading Coaches
936 Student Health and Fitness - Nurses
937 Student Health and Fitness - PE Teachers
955 DSS SNAP & E&T Program
960 K-5 Competitive Grants
963 K-12 Technology Initiative
967 6-8 Enhancement

* Other Special Revenue Programs

212 Extended School Year Handicapped Services
221 Title I (Neglected and Delinquent)
224 21st Century Community Learning Centers Program
232 McKinney-Vento
234 School Improvement Grant
238 Title I Support
245 Title II Part A
267 Improving Teacher Quality
270 Challenger Learning Center
274 Medicaid
275 Financial Services Medicaid
276 New Morning Foundation
280 JROTC
283 Reading is Fundamental (RIF)
290 SC Arts Commission
291 Summer Feeding
296 Corporate Sponsorship
297 Child & Adult Care Food Program
800 Colonial Life Strong Schools Grant
802 Dollar General Literacy
804 Donate Now
806 Freedom School
807 Sports and Music Camp
808 Keenan Library Fund
809 Wal-Mart Grant
810 International Paper Foundation - Webber Elementary
811 Disaster Relief
813 Sportsarama
814 After School Academic Program
815 Profound Mentally Disabled
816 DHEC Recycling Grant
817 Whole Kids Foundation Grant
818 Colonial Life Strong Schools Grant
819 E-Rate Funds
821 Richland One Donations - Employee Donations
822 JAG - SC Grant
824 National School Lunch Equipment Grant
825 Advanced Placement
826 Colonial Life Strong Schools Grant
827 DLE Fees Fund
829 Summer STEM Camp
831 Palmetto Clean Energy Grant
832 Carolina Panthers Charity
834 Project Lead the Way
835 Summer Reading Camp
836 Richland County Farm City Garden
838 Columbia Green Grant
839 Palmetto Pride Recycling
842 S. Kilbourne PTO Ipad Grant
862 G.E.D. Testing Center
863 Logan Dance/Drama
867 Richland I Community Coalition
871 Athletics Corporate Partner
875 Roseta African Trip Program
880 Homework Centers - SC Chamber
887 Parents & Students Succeed
895 Fuel Up to Play
897 Health Sciences Magnet - C.A. Johnson

## Carolina School for Inquiry

***Schedule of Revenues, Expenditures, and Changes in Fund Balance - Special Projects Funds***
***For the fiscal year ended June 30, 2016***

| | IDEA (203/204) | Other Designated Restricted State Grants (900s) | Other Special Revenue Programs (200s/800s) | Total |
|---|---|---|---|---|
| ***Revenues*** | | | | |
| 1000 Revenue from local sources | | | | |
| 1600 Food services | | | | |
| 1610 Lunch sales to pupils | $ - | $ - | $ 65 | $ 65 |
| Total local sources | - | - | 65 | 65 |
| 3000 Revenue from state sources | | | | |
| 3100 Restricted State Funding | | | | |
| 3120 General education | | | | |
| 3127 Student health and fitness - PE teachers | - | 2,225 | - | 2,225 |
| 3130 Special Programs | | | | |
| 3134 CDEP expansion | - | 5,000 | | 5,000 |
| 3135 Reading coaches | - | 62,730 | - | 62,730 |
| 3136 Student health and fitness - nurses | - | 29,528 | | 29,528 |
| Total state sources | - | 99,483 | - | 99,483 |
| 4000 Revenue from federal sources | | | | |
| 4500 Programs for children with disabilities | | | | |
| 4510 Individuals with Disabilities Education Act (IDEA) | 16,651 | - | - | 16,651 |
| Total federal sources | 16,651 | - | - | 16,651 |
| Total revenue all sources | 16,651 | 99,483 | 65 | 116,199 |
| ***Expenditures*** | | | | |
| 100 Instruction | | | | |
| 110 General instruction | | | | |
| 112 Primary programs | | | | |
| 100 Salaries | - | 58,677 | - | 58,677 |
| 200 Employee benefits | - | 4,053 | - | 4,053 |
| | - | 62,730 | - | 62,730 |
| 113 Elementary programs | | | | |
| 200 Employee benefits | - | - | 43 | 43 |
| | - | - | 43 | 43 |
| 120 Exceptional programs | | | | |
| 127 Learning disabilities | | | | |
| 100 Salaries | 16,651 | - | - | 16,651 |
| | 16,651 | - | - | 16,651 |
| 140 Special programs | | | | |
| 147 CDEP | | | | |
| 400 Supplies and materials | - | 5,000 | - | 5,000 |
| | - | 5,000 | - | 5,000 |
| Total instruction | 16,651 | 67,730 | 43 | 84,424 |

(Continued)

**Carolina School for Inquiry**

***Schedule of Revenues, Expenditures, and Changes in Fund Balance - Special Projects Funds***
***For the fiscal year ended June 30, 2016***

| | IDEA (203/204) | Other Designated Restricted State Grants (900s) | Other Special Revenue Programs (200s/800s) | Total |
|---|---|---|---|---|
| ***Expenditures, Continued*** | | | | |
| 200 Support services | | | | |
| 210 Pupil Services | | | | |
| 213 Health services | | | | |
| 100 Salaries | $ - | $ 26,348 | $ - | $ 26,348 |
| 200 Employee benefits | - | 5,405 | - | 5,405 |
| | - | 31,753 | - | 31,753 |
| 250 Finance and operations services | | | | |
| 256 Food services | | | | |
| 300 Purchased services | - | - | 732 | 732 |
| 400 Supplies and materials | - | - | 1,413 | 1,413 |
| 500 Capital outlay | - | - | 172 | 172 |
| | - | - | 2,317 | 2,317 |
| Total support services | - | 31,753 | 2,317 | 34,070 |
| Total expenditures | 16,651 | 99,483 | 2,360 | 118,494 |
| ***Other financing sources*** | | | | |
| 5210 Transfer from general fund | - | - | 2,295 | 2,295 |
| Excess of revenues over expenditures and other financing sources | - | - | - | - |
| ***Fund balance, beginning of year*** | - | - | - | - |
| ***Fund balance, end of year*** | $ - | $ - | $ - | $ - |

## Richland One Middle College

***Schedule of Revenues, Expenditures, and Changes in Fund Balance - Special Projects Funds***
***For the fiscal year ended June 30, 2016***

| | IDEA (203/204) | Other Designated Restricted State Grants (900s) | Total |
|---|---|---|---|
| ***Revenues*** | | | |
| 1000 Revenue from local sources | | | |
| 1600 Food services | | | |
| 1610 Lunch sales to pupils | $ - | $ 13,614 | $ 13,614 |
| Total local sources | - | 13,614 | 13,614 |
| 4000 Revenue from federal sources | | | |
| 4300 Elementary and secondary education act of 1965 (ESEA) | | | |
| 4342 Title II teacher advancement program (TAP) | - | 28,920 | 28,920 |
| 4500 Programs for children with disabilities | | | |
| 4510 Individuals with Disabilities Education Act (IDEA) | 12,110 | - | 12,110 |
| Total federal sources | 12,110 | 28,920 | 41,030 |
| Total revenue all sources | 12,110 | 42,534 | 54,644 |
| ***Expenditures*** | | | |
| 100 Instruction | | | |
| 120 Exceptional programs | | | |
| 127 Learning disabilities | | | |
| 100 Salaries | 12,110 | - | 12,110 |
| | 12,110 | - | 12,110 |
| Total instruction | 12,110 | - | 12,110 |
| 200 Support services | | | |
| 220 Instructional staff services | | | |
| 221 Improvement of instruction curriculum development | | | |
| 100 Salaries | - | 20,699 | 20,699 |
| 200 Employee benefits | - | 1,857 | 1,857 |
| | - | 22,556 | 22,556 |
| 224 Improvement of instruction inservice and staff training | | | |
| 300 Purchased services | - | 6,364 | 6,364 |
| | - | 6,364 | 6,364 |
| 250 Finance and operations services | | | |
| 256 Food services | | | |
| 300 Purchased services | - | 15,690 | 15,690 |
| | - | 15,690 | 15,690 |
| Total support services | - | 44,610 | 44,610 |
| Total expenditures | 12,110 | 44,610 | 56,720 |
| ***Other financing sources*** | | | |
| 5210 Transfer from general fund | - | 2,076 | 2,076 |
| Total other financing sources | - | 2,076 | 2,076 |
| Excess of revenues over expenditures and other financing sources | - | - | - |
| ***Fund balance, beginning of year*** | - | - | - |
| ***Fund balance, end of year*** | $ - | $ - | $ - |

**Richland County School District One**
***Summary Schedule for Designated State Restricted Grants***
***For the fiscal year ended June 30, 2016***

| Subfund | Revenue | Programs | Revenues | Expenditures | Special Revenue Fund Unearned Revenue |
|---|---|---|---|---|---|
| 919 | 3193 | Education License Plates | $ - | $ - | $ 10,350 |
| 924 | 3134 | CDEP Expansion | 101,464 | 101,464 | 60,939 |
| 926 | 3177 | Summer Reading Camps | 19,234 | 19,234 | 3,843 |
| 928 | 3118 | EEDA Career Specialists | 775,345 | 775,345 | 932 |
| 935 | 3135 | Reading Coaches | 648,210 | 648,210 | - |
| 937 | 3127 | Student Health and Fitness - PE Teachers | 148,555 | 148,555 | 168,306 |
| 955 | 3155 | DSS SNAP & E&T Program | 60,573 | 60,573 | 32,062 |
| 960 | 3610 | K-5 Enhancement | 601,067 | 601,067 | - |
| 963 | 3630 | K-12 Technology Initiative | 1,100,601 | 1,100,601 | - |
| 967 | 3607 | 6-8 Enhancement | 75,277 | 75,277 | - |
| | | Total | $ 3,530,326 | $ 3,530,326 | $ 276,432 |

# Richland County School District One

***Balance Sheet - Education Improvement Act Fund***

***June 30, 2016***

| | | |
|---|---|---|
| **Assets** | | |
| Cash and investments | $ | 2,781,048 |
| Due from other governmental units | | 73,302 |
| Prepaids | | 97,297 |
| Total assets | | 2,951,647 |
| **Liabilities and Fund Balance** | | |
| ***Liabilities*** | | |
| Accounts payable | | 106,538 |
| Accrued liabilities | | 1,699,839 |
| Unearned revenue | | 1,119,363 |
| Due to other governmental units | | 25,907 |
| Total liabilities | | 2,951,647 |
| ***Fund balance*** | | |
| Nonspendable | | 97,297 |
| Unassigned | | (97,297) |
| Total fund balance | | - |
| Total liabilities and fund balance | $ | 2,951,647 |

## Richland County School District One

***Schedule of Revenues, Expenditures and Changes in Fund Balances - Education Improvement Act (Including Charter Schools)***
***For the fiscal year ended June 30, 2016***

| | | | Total |
|---|---|---|---|
| | ***Revenues*** | | |
| 3000 | Revenue from state sources | | |
| | 3500 Education Improvement Act (EIA) | | |
| | 3502 | ADEPT | $ 42,703 |
| | 3504 | Level Data Reimbursement | 8,067 |
| | 3505 | Technology Support | 10,000 |
| | 3509 | Arts in Education | 63,444 |
| | 3511 | Professional Development | 212,872 |
| | 3512 | Technology Professional Development | 51,361 |
| | 3525 | Career and Technology Education Equipment | 257,039 |
| | 3526 | Refurbishment of K-8 Science Kits | 70,356 |
| | 3532 | National Board Salary Supplement | 2,461,095 |
| | 3533 | Teacher of the Year Awards | 26,913 |
| | 3535 | Reading Coaches | 1,233,690 |
| | 3538 | Students at Risk of School Failure | 3,065,356 |
| | 3541 | Child Development Education Program (CDEP) | 1,961,417 |
| | 3550 | Teacher Salary Increase | 4,897,826 |
| | 3555 | Teacher Salary Fringe | 738,239 |
| | 3556 | Adult Education | 357,413 |
| | 3557 | Summer Reading Program | 258,462 |
| | 3558 | Reading | 119,906 |
| | 3571 | Technical Assistance - State Priority Schools | 187,352 |
| | 3577 | Teacher Supplies | 520,750 |
| | 3578 | High Schools That Work/Making Middle Grades Work | 124,279 |
| | 3592 | Work-Based Learning | 86,455 |
| | 3594 | EEDA Supplemental Programs | 70,000 |
| | 3595 | EEDA - Supplies and Materials | 25,724 |
| | 3597 | Aid to Districts | 502,113 |
| | | Total state sources | 17,352,832 |
| | | Total revenue all sources | 17,352,832 |

(Continued)

## Richland County School District One

***Schedule of Revenues, Expenditures and Changes in Fund Balances - Education Improvement Act (Including Charter Schools)***
***For the fiscal year ended June 30, 2016***

| | | | | Total |
|---|---|---|---|---|
| | ***Expenditures*** | | | |
| 100 | Instruction | | | |
| | 110 | General instruction | | |
| | | 111 | Kindergarten programs | |
| | | | 100 Salaries | $ 190,206 |
| | | | 200 Employee benefits | 78,646 |
| | | | | 268,852 |
| | | 112 | Primary programs | |
| | | | 100 Salaries | 1,311,335 |
| | | | 200 Employee benefits | 388,736 |
| | | | 300 Purchased services | 10,694 |
| | | | 400 Supplies and materials | 259,000 |
| | | | 500 Capital outlay | 11,454 |
| | | | | 1,981,219 |
| | | 113 | Elementary programs | |
| | | | 100 Salaries | 1,337,243 |
| | | | 200 Employee benefits | 363,380 |
| | | | 300 Purchased services | 58,695 |
| | | | 400 Supplies and materials | 217,215 |
| | | | | 1,976,533 |
| | | 114 | High school programs | |
| | | | 100 Salaries | 987,722 |
| | | | 200 Employee benefits | 268,970 |
| | | | 300 Purchased services | 7,380 |
| | | | 400 Supplies and materials | 174,093 |
| | | | 500 Capital Outlay | 12,778 |
| | | | | 1,450,943 |
| | | 115 | Career and technology education programs | |
| | | | 500 Capital outlay | 257,039 |
| | | | | 257,039 |
| | 120 | Exceptional programs | | |
| | | 121 | Educable mentally handicapped | |
| | | | 100 Salaries | 109,782 |
| | | | 200 Employee benefits | 35,384 |
| | | | | 145,166 |
| | | 122 | Trainable mentally handicapped | |
| | | | 100 Salaries | 5,223 |
| | | | 200 Employee benefits | 1,252 |
| | | | | 6,475 |
| | | 126 | Speech handicapped | |
| | | | 100 Salaries | 23,558 |
| | | | 200 Employee benefits | 6,611 |
| | | | | 30,169 |
| | | 127 | Learning disabilities | |
| | | | 100 Salaries | 138,553 |
| | | | 200 Employee benefits | 47,321 |
| | | | | 185,874 |
| | | 128 | Emotionally handicapped | |
| | | | 100 Salaries | 39,560 |
| | | | 200 Employee benefits | 15,567 |
| | | | | 55,127 |

(Continued)

**Richland County School District One**

***Schedule of Revenues, Expenditures and Changes in Fund Balances - Education Improvement Act (Including Charter Schools)***
***For the fiscal year ended June 30, 2016***

| | ***Expenditures, Continued*** | Total |
|---|---|---|
| 100 | Instruction, continued | |
| 130 | Pre-school programs | |
| 135 | Preschool handicapped speech ( 3- and 4- Yr.-Olds) | |
| 100 | Salaries | $ 5,288 |
| 200 | Employee benefits | 1,894 |
| | | 7,182 |
| 137 | Preschool handicapped self-contained ( 3- and 4- Yr.-Olds) | |
| 100 | Salaries | 11,681 |
| 200 | Employee benefits | 4,348 |
| | | 16,029 |
| 139 | Early childhood programs | |
| 100 | Salaries | 64,056 |
| 200 | Employee benefits | 15,164 |
| | | 79,220 |
| 140 | Special programs | |
| 147 | CDEP | |
| 100 | Salaries | 1,396,390 |
| 200 | Employee benefits | 476,449 |
| | | 1,872,839 |
| 149 | Other special programs | |
| 300 | Purchased services | 49,339 |
| 400 | Supplies and materials | 43,643 |
| | | 92,982 |
| 160 | Other exceptional programs | |
| 161 | Autism | |
| 100 | Salaries | 14,913 |
| 200 | Employee benefits | 5,663 |
| | | 20,576 |
| 170 | Summer school programs | |
| 175 | Instructional programs beyond regular school day | |
| 100 | Salaries | 54,914 |
| 200 | Employee benefits | 13,498 |
| 400 | Supplies and materials | 4,720 |
| | | 73,132 |

(Continued)

## Richland County School District One

***Schedule of Revenues, Expenditures and Changes in Fund Balances - Education Improvement Act (Including Charter Schools)***
***For the fiscal year ended June 30, 2016***

| | | | | Total |
|---|---|---|---|---|
| | ***Expenditures, Continued*** | | | |
| 100 | Instruction, continued | | | |
| | 180 | Adult/continuing education programs | | |
| | | 181 | Adult basic education programs | |
| | | | 100 Salaries | $ 23,203 |
| | | | 200 Employee benefits | 4,675 |
| | | | | 27,878 |
| | | 182 | Adult secondary education programs | |
| | | | 100 Salaries | 3,956 |
| | | | 200 Employee benefits | 958 |
| | | | | 4,914 |
| | | 187 | Adult education - remedial | |
| | | | 100 Salaries | 35,489 |
| | | | 200 Employee benefits | 13,640 |
| | | | | 49,129 |
| | | 188 | Parenting/family literacy | |
| | | | 100 Salaries | 49,530 |
| | | | 200 Employee benefits | 12,033 |
| | | | 300 Purchased services | 175 |
| | | | 400 Supplies and materials | 725 |
| | | | | 62,463 |
| | | | Total instruction | 8,663,741 |
| 200 | Support services | | | |
| | 210 | Pupil services | | |
| | | 211 | Attendance and social work services | |
| | | | 100 Salaries | 98,370 |
| | | | 200 Employee benefits | 34,100 |
| | | | | 132,470 |
| | | 212 | Guidance services | |
| | | | 100 Salaries | 53,989 |
| | | | 200 Employee benefits | 17,033 |
| | | | 300 Purchased services | 14,513 |
| | | | 400 Supplies and materials | 11,212 |
| | | | | 96,747 |
| | | 214 | Psychological services | |
| | | | 300 Purchased services | 3,720 |
| | | | | 3,720 |
| | 220 | Instructional staff services | | |
| | | 221 | Improvement of instruction - curriculum development | |
| | | | 100 Salaries | 1,275,316 |
| | | | 200 Employee benefits | 414,955 |
| | | | | 1,690,271 |

(Continued)

## Richland County School District One

***Schedule of Revenues, Expenditures and Changes in Fund Balances - Education Improvement Act (Including Charter Schools)***
***For the fiscal year ended June 30, 2016***

| | | | | Total |
|---|---|---|---|---|
| | ***Expenditures, Continued*** | | | |
| 200 | Support services, continued | | | |
| | 220 | Instructional staff services, continued | | |
| | | 223 | Supervision of special programs | |
| | | | 100 Salaries | $ 304,477 |
| | | | 200 Employee benefits | 105,528 |
| | | | 300 Purchased services | 1,073 |
| | | | | 411,078 |
| | | 224 | Improvement of instruction - inservice and staff training | |
| | | | 100 Salaries | 49,486 |
| | | | 200 Employee benefits | 12,027 |
| | | | 300 Purchased services | 462,687 |
| | | | | 524,200 |
| | 260 | Central support services | | |
| | | 266 | Technology and data processing services | |
| | | | 300 Purchased services | 23,704 |
| | | | 500 Capital outlay | 10,000 |
| | | | | 33,704 |
| | 270 | Support services - pupil activity | | |
| | | 271 | Pupil service activities | |
| | | | 100 Salaries | 7,748 |
| | | | 200 Employee benefits | 3,854 |
| | | | | 11,602 |
| | | | Total support services | 2,903,792 |
| 300 | Community services | | | |
| | | 390 | Other community services | |
| | | | 100 Salaries | 25,845 |
| | | | 200 Employee benefits | 6,227 |
| | | | 300 Purchased services | 22,242 |
| | | | 400 Supplies and materials | 15,683 |
| | | | | 69,997 |
| | | | Total community services | 69,997 |
| 410 | Intergovernmental expenditures | | | |
| | 416 | Payments to public charter schools | | |
| | | 720 | Transits | 129,582 |
| | | | Total intergovernmental expenditures | 129,582 |
| | | | Total expenditures | 11,767,112 |
| | ***Other financing uses*** | | | |
| | Interfund transfers, to other funds | | | |
| 420-710 | Transfer to general fund | | | (5,585,720) |
| | | | Total other financing uses | (5,585,720) |
| | | | Excess of revenues over expenditures and other financing uses | - |
| | ***Fund balance, beginning of year*** | | | - |
| | ***Fund balance, end of year*** | | | $ - |

## Carolina School for Inquiry

***Schedule of Revenues, Expenditures and Changes in Fund Balance - Education Improvement Act***
***For the fiscal year ended June 30, 2016***

| | | | | Actual |
|---|---|---|---|---|
| ***Revenues*** | | | | |
| 3000 | Revenue from state sources | | | |
| | 3500 | Education Improvement Act (EIA) | | |
| | | 3538 | Students At Risk of School Failure | $ 11,835 |
| | | 3541 | Child Development Education Pilot Program (CDEP) | 86,292 |
| | | 3550 | Teacher Salary Increase | 21,777 |
| | | 3555 | Teacher Salary Fringe | 5,235 |
| | | 3558 | Reading | 488 |
| | | 3577 | Teacher Supplies | 4,250 |
| | | 3597 | Aid to Districts | 3,720 |
| | | | Total state sources | 133,597 |
| | | | Total revenue all sources | 133,597 |
| ***Expenditures*** | | | | |
| 100 | Instruction | | | |
| | 110 | General instruction | | |
| | | 112 | Primary programs | |
| | | | 400 Supplies and materials | 3,750 |
| | | | | 3,750 |
| | | 113 | Elementary programs | |
| | | | 100 Salaries | 33,612 |
| | | | 200 Employee benefits | 5,235 |
| | | | 400 Supplies and materials | 988 |
| | | | | 39,835 |
| | 140 | Special Programs | | |
| | | 147 | CDEP | |
| | | | 100 Salaries | 86,292 |
| | | | | 86,292 |
| | | | Total instruction | 129,877 |
| 200 | Support services | | | |
| | 210 | Pupil services | | |
| | | 214 | Psychological services | |
| | | | 300 Purchased services | 3,720 |
| | | | | 3,720 |
| | | | Total support services | 3,720 |
| | | | Total expenditures | 133,597 |
| | | | Excess of revenues over expenditures and other financing sources | - |
| ***Fund balance, beginning of year*** | | | | - |
| ***Fund balance, end of year*** | | | | $ - |

## Richland One Middle College

***Schedule of Revenues, Expenditures and Changes in Fund Balance - Education Improvement Act***
***For the fiscal year ended June 30, 2016***

| | | | | Actual |
|---|---|---|---|---|
| ***Revenues*** | | | | |
| 3000 | Revenue from state sources | | | |
| | 3500 | Education Improvement Act (EIA) | | |
| | | 3532 | National Board salary supplement | $ 6,186 |
| | | 3538 | Students at Risk of School Failure | 4,704 |
| | | 3550 | Teacher Salary Increase | 18,811 |
| | | 3555 | Teacher Salary Fringe | 4,522 |
| | | 3558 | Reading | 374 |
| | | 3577 | Teacher Supplies | 1,750 |
| | | 3578 | High Schools That Work/Making Middle Grades Work | 4,830 |
| | | 3597 | Aid to Districts | 2,850 |
| | | | Total state sources | 44,027 |
| | | | Total revenue all sources | 44,027 |
| ***Expenditures*** | | | | |
| 100 | Instruction | | | |
| | 110 | General instruction | | |
| | | 114 | High school programs | |
| | | | 100 Salaries | 23,811 |
| | | | 200 Employee benefits | 5,708 |
| | | | 400 Supplies and materials | 2,124 |
| | | | 500 Capital outlay | 8,377 |
| | | | | 40,020 |
| | | | Total instruction | 40,020 |
| 200 | Support services | | | |
| | 220 | Instructional staff services | | |
| | | 224 | Improvements of instruction in service and staff training | |
| | | | 300 Purchased services | 4,007 |
| | | | | 4,007 |
| | | | Total support services | 4,007 |
| | | | Total expenditures | 44,027 |
| | | | Excess of revenues over expenditures | - |
| ***Fund balance, beginning of year*** | | | | - |
| ***Fund balance, end of year*** | | | | $ - |

## Richland County School District One

***Summary Schedule by Program - Education Improvement Act***

***For the fiscal year ended June 30, 2016***

| | | | Revenues | Expenditures | Transfers In (Out) | Unearned Revenue |
|---|---|---|---|---|---|---|
| 3500 | Education Improvement Act (EIA) | | | | | |
| | 3502 | ADEPT | $ 42,703 | $ 42,703 | $ - | $ - |
| | 3504 | Level Data Reimbursement | 8,067 | 8,067 | - | - |
| | 3505 | Technology Support | 10,000 | 10,000 | - | - |
| | 3509 | Arts in Education | 63,444 | 63,444 | - | 5,281 |
| | 3511 | Professional Development | 212,872 | 212,872 | - | - |
| | 3512 | Technology Professional Development | 51,361 | 51,361 | - | 76,186 |
| | 3518 | Formative Assessment | - | - | - | 82,523 |
| | 3525 | Career and Technology Education Equipment | 257,039 | 257,039 | - | 73,817 |
| | 3526 | Refurbishment of K-8 Science Kits | 70,356 | 70,356 | - | 78,770 |
| | 3532 | National Board Salary Supplement | 2,454,909 | 2,454,909 | - | - |
| | 3533 | Teacher of the Year Awards | 26,913 | 26,913 | - | - |
| | 3535 | Reading Coaches | 1,233,690 | 1,233,690 | - | 8,000 |
| | 3538 | Students at Risk of School Failure | 3,048,817 | 3,048,817 | - | - |
| | 3541 | Child Development Education Program (CDEP) | 1,875,125 | 1,875,125 | - | 341,304 |
| | 3550 | Teacher Salary Increase | 4,857,238 | - | (4,857,238) | - |
| | 3555 | Teacher Salary Fringe | 728,482 | - | (728,482) | - |
| | 3556 | Adult Education | 357,413 | 357,413 | - | 117,636 |
| | 3557 | Summer Reading Program | 258,462 | 258,462 | | |
| | 3558 | Reading | 119,044 | 119,044 | - | 112,984 |
| | 3571 | Technical Assistance - State Priority Schools | 187,352 | 187,352 | - | 81,251 |
| | 3577 | Teacher Supplies | 514,750 | 514,750 | - | - |
| | 3578 | High Schools That Work/Making Middle Grades Work | 119,449 | 119,449 | - | 72,106 |
| | 3592 | Work-Based Learning | 86,455 | 86,455 | - | 30,807 |
| | 3594 | EEDA Supplemental Programs | 70,000 | 70,000 | - | - |
| | 3595 | EEDA - Supplies and Materials | 25,724 | 25,724 | - | 38,698 |
| | 3597 | Aid to Districts | 495,543 | 495,543 | - | - |
| | | Total | $ 17,175,208 | $ 11,589,488 | $ (5,585,720) | $ 1,119,363 |

# Schedule C
# DEBT SERVICE FUND

The Debt Service Fund is used to record payments of interest and principal on long-term general obligation debt from tax proceeds and earnings on temporary investments.

# Richland County School District One

***Balance Sheet - Debt Service fund***

***June 30, 2016***

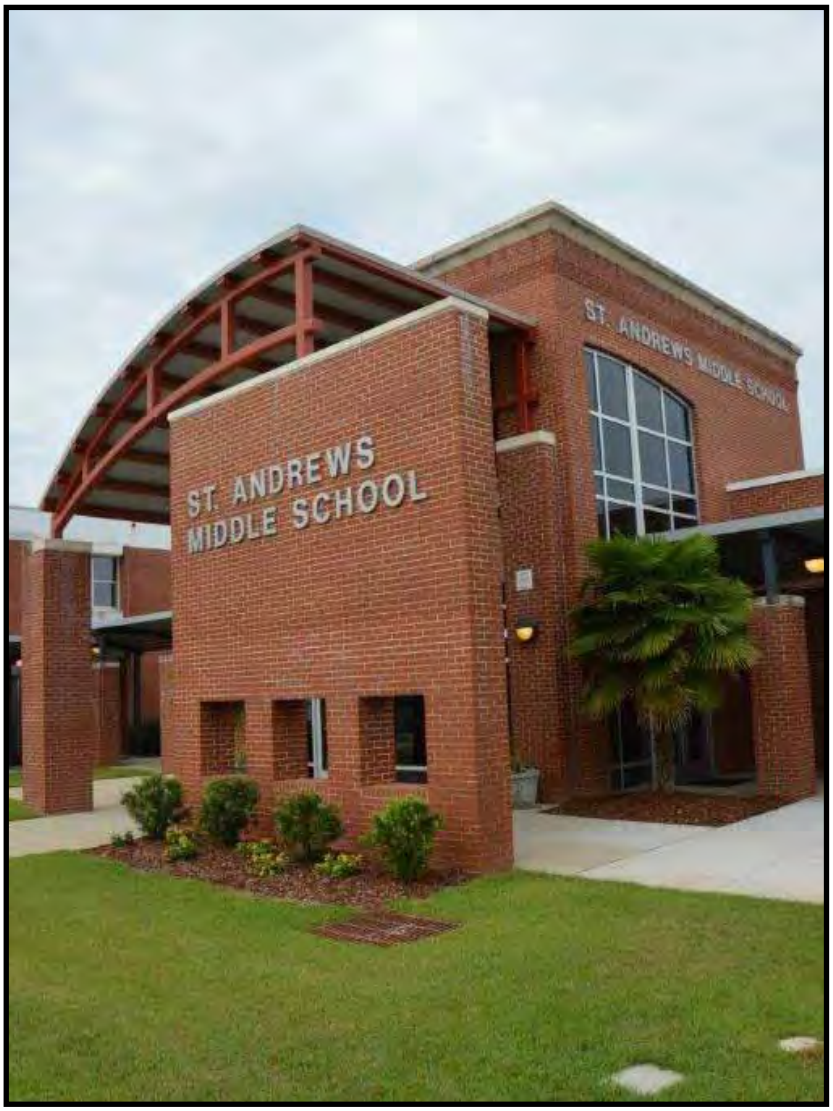
| | | |
|---|---|---|
| ***Assets*** | | |
| Cash and investments | $ | 2,726,489 |
| Deposits with Richland County Treasurer | | 12,415,281 |
| Taxes receivable, net of allowance of $99,142 | | 2,379,415 |
| Total assets | | 17,521,185 |
| **Liabilities and Fund Balance** | | |
| ***Liabilities*** | | |
| Unearned revenue | | 2,124,976 |
| Total liabilities | | 2,124,976 |
| ***Fund balance*** | | |
| Restricted | | 15,396,209 |
| Total fund balance | | 15,396,209 |
| Total liabilities and fund balance | $ | 17,521,185 |

# Richland County School District One

***Schedule of Revenues, Expenditures and Changes in Fund Balance - Debt Service Fund***

***For the fiscal year ended June 30, 2016***

| | | | | |
|---|---|---|---|---|
| | ***Revenues*** | | | |
| 1000 | Revenue from local sources | | | |
| | 1200 | Revenue from local governmental units other than LEAs | | |
| | | 1210 | Ad valorem taxes-including delinquent taxes | $ 46,340,670 |
| | | 1240 | Penalties & interest on taxes | 137 |
| | | 1280 | Revenue in lieu of taxes | 2,156,997 |
| | 1500 | Earnings on investments | | |
| | | 1510 | Interest on investments | 512,788 |
| | | | Total local sources | 49,010,592 |
| | | | Total revenues all sources | 49,010,592 |
| | ***Expenditures*** | | | |
| 500 | Debt service | | | |
| | 350 | Advertising | | 2,500 |
| | 610 | Redemption of principal | | 31,683,575 |
| | 620 | Interest | | 20,685,547 |
| | 690 | Other objects | | 7,518 |
| | | | Total expenditures | 52,379,140 |
| | | | Excess revenues over expenditures | (3,368,548) |
| | ***Other financing sources (uses)*** | | | |
| Interfund transfers from (to) other funds | | | | |
| 5210 | Transfer from general fund | | | 134,399 |
| 424-710 | Transfer to capital projects fund | | | (14,037) |
| | | | Total other financing sources (uses) | 120,362 |
| | | | Revenues and other financing sources over expenditures and other financing (uses) | (3,248,186) |
| ***Fund balance, beginning of year*** | | | | 18,644,395 |
| ***Fund balance, end of year*** | | | | $ 15,396,209 |




# Schedule D
# CAPITAL PROJECTS FUND

The capital projects fund, also referred to as the “building fund”, is used to record the proceeds from the sale of long-term general obligation bonds and other revenues used for facilities acquisition and construction. The fund balance is restricted for the completion of specific projects.

# Richland County School District One

***Balance Sheet - Capital Projects Fund***

***June 30, 2016***

| | | |
|---|---|---|
| ***Assets*** | | |
| Cash and investments | $ | 7,375,736 |
| Deposits with Richland County Treasurer | | 77,348,142 |
| Total assets | | 84,723,878 |
| **Liabilities and Fund Balance** | | |
| ***Liabilities*** | | |
| Accounts payable | | 1,534,762 |
| Bonds payable | | 10,000,000 |
| Retainage payable | | 269,865 |
| Total liabilities | | 11,804,627 |
| ***Fund balance*** | | |
| Restricted | | 72,919,251 |
| Total fund balance | | 72,919,251 |
| Total liabilities and fund balance | $ | 84,723,878 |

## Richland County School District One

***Schedule of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Fund***
***For the fiscal year ended June 30, 2016***

| | | | | |
|---|---|---|---|---|
| | ***Revenues*** | | | |
| 1000 | Revenue from local sources | | | |
| | 1990 | Miscellaneous Local Revenue | | |
| | | 1999 | Revenue from other local sources | $ 1,135,635 |
| | | | Total local sources | 1,135,635 |
| | | | Total revenues all sources | 1,135,635 |
| | ***Expenditures*** | | | |
| 250 | Finance and operations | | | |
| | 253 | Facilities acquisition and construction | | |
| | | 100 | Salaries | 178,439 |
| | | 200 | Employee benefits | 41,675 |
| | | 300 | Purchased services | 2,361,892 |
| | | 400 | Supplies and materials | 1,338,210 |
| | | 500 | Capital outlay | |
| | | | 520 Construction services | 10,467,094 |
| | | | 530 Improvements other than buildings | 1,415,626 |
| | | | 540 Equipment | 563,006 |
| | | | 545 Technology equipment and software | 15,778,802 |
| | | | 550 Vehicles | 388,943 |
| | | | 580 Mobile Classrooms | 408,521 |
| | | 600 | Other objects | 879 |
| | | | | 32,943,087 |
| | | | Total expenditures | 32,943,087 |
| | | | Deficiency of revenues under expenditures | (31,807,452) |
| | ***Other financing sources*** | | | |
| 5210 | Transfer from general fund | | | 2,585,210 |
| 5240 | Transfer from debt service fund | | | 14,037 |
| | | | Total other financing sources | 2,599,247 |
| | | | Excess (deficiency) of revenues and other financing sources over (under) expenditures | (29,208,205) |
| ***Fund balance, beginning of year*** | | | | 102,127,456 |
| ***Fund balance, end of year*** | | | | $ 72,919,251 |

# Schedule E
# ENTERPRISE FUND

The enterprise fund records the financing, operation and maintenance of the Student Nutrition Services fund. The Student Nutrition Services fund operates in a manner similar to a private business enterprise. The fund's purpose is to provide balanced nutritional meals to School District students, some of which are free and reduced meal under the United States Department of Agriculture school breakfast and lunch programs.

# Richland County School District One

***Statement of Net Position - Enterprise Fund - Student Nutrition Services***

***June 30, 2016***

| | | |
|---|---|---|
| ***Assets*** | | |
| Due from other governmental units | $ | 1,496,433 |
| Inventory | | 175,960 |
| Depreciable capital assets | | 11,337,141 |
| Accumulated depreciation | | (8,479,863) |
| Total assets | | 4,529,671 |
| ***Liabilities*** | | |
| Accounts payable | | 119,837 |
| Accrued liabilities | | 582,465 |
| Due to other funds | | 1,551,024 |
| Unearned revenue | | 83,042 |
| Long-term liabilities | | |
| Due within one year: | | |
| Accrued compensated absences | | 14,650 |
| Due in more than one year: | | |
| Accrued compensated absences | | 75,853 |
| Total liabilities | | 2,426,871 |
| ***Net Position*** | | |
| Net investment in capital assets | | 2,857,278 |
| Unrestricted | | (754,478) |
| Total net position | $ | 2,102,800 |

## Richland County School District One

***Schedule of Revenues, Expenses and Changes in Net Position - Enterprise Fund - Student Nutrition Services***
***For the fiscal year ended June 30, 2016***

| | | | | |
|---|---|---|---|---|
| | ***Revenues*** | | | |
| 1000 | Revenue from local sources | | | |
| | 1600 | Food services | | |
| | | 1610 | Lunch sales to pupils | $ 27,763 |
| | | 1630 | Special sales to pupils | 188,476 |
| | | 1640 | Lunch sales to adults | 118,344 |
| | | 1650 | Breakfast sales to adults | 574 |
| | | 1660 | Special sales to adults | 4,872 |
| | 1900 | Other revenue from local sources | | |
| | | 1950 | Refund of prior year's expenditures | 44 |
| | | 1999 | Revenue from other local sources | 178,176 |
| | | | Total local sources | 518,249 |
| 3000 | Revenue from state sources | | | |
| | 3100 | Restricted state funding | | |
| | | 3140 | School lunch | |
| | | | 3142 Program aid | 1,099 |
| | | 3180 | Fringe benefits employer contributions | 1,461,222 |
| | | | Total state sources | 1,462,321 |
| 4000 | Revenue from federal sources | | | |
| | 4800 | USDA reimbursement | | |
| | | 4810 | School lunch and after school snacks program | 9,238,230 |
| | | 4830 | School breakfast program | 3,482,396 |
| | | 4860 | Fresh fruit & vegetable program | 201,067 |
| | 4900 | Other federal sources | | |
| | | 4991 | USDA commodities (food distribution program) | 945,074 |
| | | | Total federal sources | 13,866,767 |
| | | | Total revenue all sources | 15,847,337 |
| | ***Expenditures*** | | | |
| 256 | Food services | | | |
| | 100 | Salaries | | 4,194,254 |
| | 140 | Terminal leave | | 14,650 |
| | 200 | Employee benefits | | 1,461,222 |
| | 300 | Purchased services | | |
| | | 321 | Public utility services | 15,008 |
| | | 323 | Repairs and maintenance services | 200,101 |
| | | 325 | Rentals | 23,983 |
| | | 332 | Travel | 15,063 |
| | | 340 | Communication | 9,671 |
| | | 360 | Printing and binding | 2,722 |
| | | 390 | Other purchased services | 283,268 |

(Continued)

## Richland County School District One

***Schedule of Revenues, Expenses and Changes in Net Position - Enterprise Fund - Student Nutrition Services***
***For the fiscal year ended June 30, 2016***

| | | | | |
|---|---|---|---|---|
| | ***Expenditures, Continued*** | | | |
| 256 | Food services, continued | | | |
| | 400 | Supplies and materials | | |
| | | 410 | Supplies | $ 636,200 |
| | | 440 | Periodicals | 197 |
| | | 445 | Technology and software supplies | 40,062 |
| | | 460 | Food | 7,145,704 |
| | | 461 | USDA commodities | 945,074 |
| | | 462 | Commodity distribution charge | 24,210 |
| | | 470 | Energy | 125,203 |
| | 500 | Capital outlay | | 352,496 |
| | 600 | Other objects | | |
| | | 670 | Sales tax on adult meals | 24,129 |
| | | 690 | Other objects | 262,503 |
| | | | Total expenditures | 15,775,720 |
| ***Other financing sources (uses)*** | | | | |
| Interfund transfers from (to) other funds | | | | |
| 5210 | Transfer from general fund (excludes indirect costs) | | | 276,090 |
| 5220 | Transfer from special revenue fund (excludes indirect costs) | | | 114,497 |
| 432-791 | Food service fund indirect costs | | | (840,060) |
| | | | Total other financing sources (uses) | (449,473) |
| | | | Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing sources (uses) | (377,856) |
| ***Net position, beginning of year*** | | | | 2,480,656 |
| ***Net position, end of year*** | | | | $ 2,102,800 |

Footnote: This schedule is presented in the format prescribed by the South Carolina Department of Education, which varies in presentation from Exhibit 6.

# Schedule F
# INTERNAL SERVICE FUND

Internal services funds are used to account for the financing of goods and services provided by one department to other departments of the School District, on a cost–reimbursement basis.

**Warehouse Services Fund.** This fund accounts for the operation of the School District warehouse, for which supplies and materials are purchased.

# Richland County School District One

***Statement of Net Position - Internal Service Fund***

***June 30, 2016***

| | Warehouse |
|---|---|
| ***Assets*** | |
| Current assets | |
| Inventory | $ 497,298 |
| Depreciable capital assets | 284,558 |
| Accumulated depreciation | (263,732) |
| Total assets | 518,124 |
| ***Liabilities*** | |
| Accounts payable | 321,714 |
| Accrued liabilities | 10,465 |
| Due to other funds | 185,945 |
| Total liabilities | 518,124 |
| ***Net Position*** | |
| Net investment in capital assets | 20,826 |
| Unrestricted | (20,826) |
| Total net position | $ - |

# Richland County School District One

***Schedule of Revenues, Expenses and Changes in Net Position - Internal Service Fund***

***For the fiscal year ended June 30, 2016***

| | Warehouse |
|---|---|
| ***Operating revenues*** | |
| Charges for services | $ 2,969,525 |
| ***Operating expenses*** | |
| Salaries | 204,215 |
| Employee benefits | 74,310 |
| Purchased services | 117,802 |
| Supplies and materials | 2,969,683 |
| Depreciation | 5,781 |
| Total operating expenses | 3,371,791 |
| Operating (loss) before transfers | (402,266) |
| ***Transfers*** | |
| Transfers in | 421,881 |
| Transfers out | (19,615) |
| ***Net Income*** | - |
| Net position, beginning of year | - |
| Net position, end of year | $ - |

# Richland County School District One

***Statement of Cash Flows - Internal Service Fund***

***For the fiscal year ended June 30, 2016***

| | Warehouse |
|---|---|
| ***Cash flows from operating activities*** | |
| Payments received from patrons | $ 2,969,525 |
| Payments to employees for services | (278,244) |
| Payments to suppliers for goods and services | (3,093,547) |
| Net cash (used in) operating activities | (402,266) |
| ***Cash flows from noncapital financing activities*** | |
| Operating transfers from other funds | 421,881 |
| Operating transfers to the general fund | (19,615) |
| Net cash provided by noncapital financing activities | 402,266 |
| Net change in cash and cash equivalents | - |
| ***Cash and cash equivalents - beginning of year*** | - |
| ***Cash and cash equivalents - end of year*** | - |
| Reconciliation of operating loss to net cash used by operating activities | |
| Operating (loss) | (402,266) |
| Adjustments to reconcile operating (loss) to net cash used for operating activities | |
| Depreciation expense | 5,781 |
| Change in deferred and accrued amounts: | |
| Inventory | 125,167 |
| Accounts payable | 167,063 |
| Due to other funds | (298,292) |
| Accrued expenses | 281 |
| Net cash (used in) operating activities | $ (402,266) |

# Schedule G
# FIDUCIARY FUND TYPE

The agency fund is used to record the receipts and disbursements of monies from various pupil activity organizations. These organizations exist at the explicit approval of the Board of Education. The approval may be revoked. The fund accounting reflects the School District's agency relationship with the pupil activity organizations. Since the agency fund is custodial, no fund balances exist.

## Richland County School District One

***Statement of Changes in Assets and Liabilities - Pupil Activity - Agency Fund***

***For the fiscal year ended June 30, 2016***

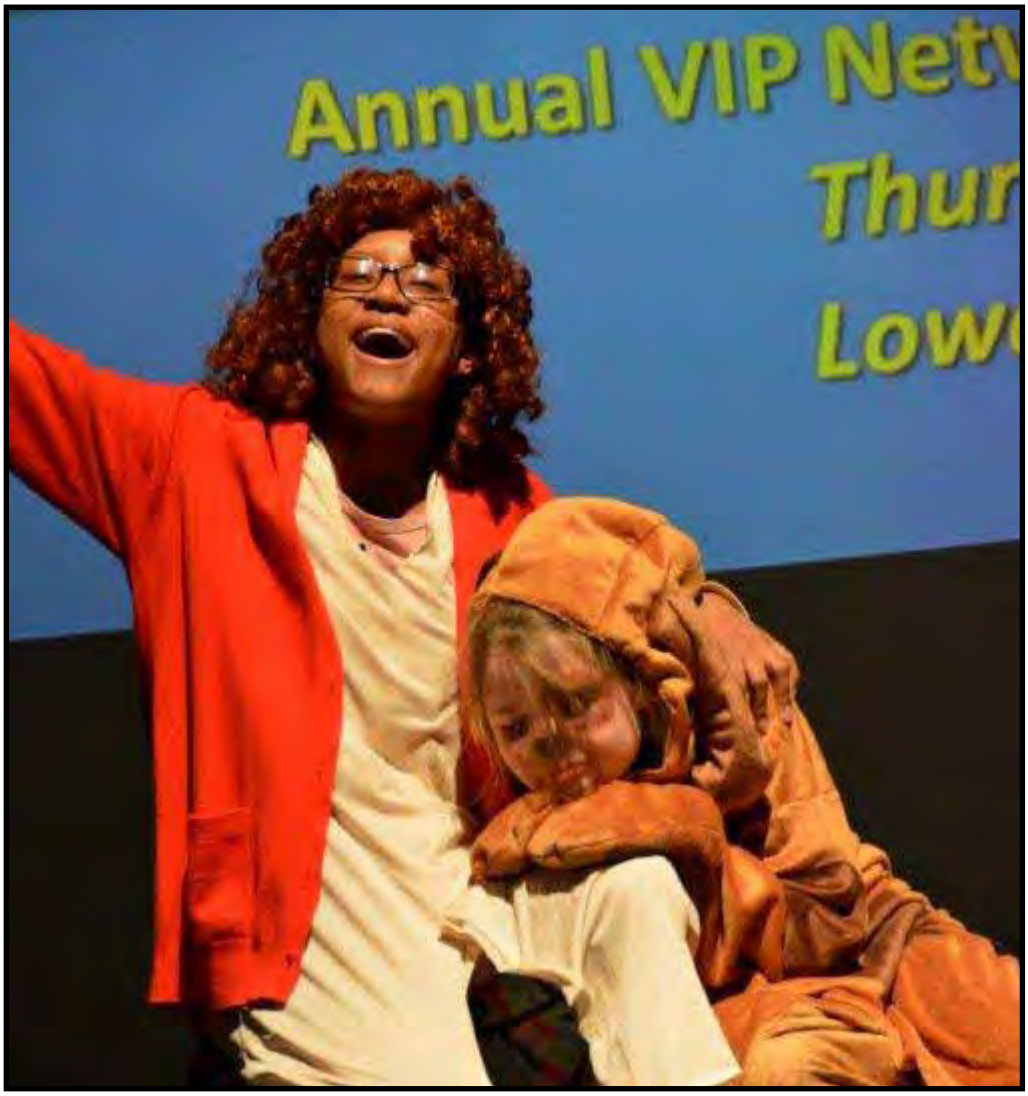
| | Balance July 1, 2015 | Additions | Deductions | Balance June 30, 2016 |
|---|---|---|---|---|
| ***Assets*** | | | | |
| Cash and investments | $ 932,853 | $ 3,877,133 | $ 3,884,256 | $ 925,730 |
| Accounts receivable | 14,394 | (10,739) | - | 3,655 |
| Total assets | 947,247 | 3,866,394 | 3,884,256 | 929,385 |
| ***Liabilities*** | | | | |
| Accounts payable | 10,129 | 315 | - | 10,444 |
| Due to student organizations | 937,118 | 3,877,133 | 3,895,310 | 918,941 |
| Total liabilities | $ 947,247 | $ 3,877,448 | $ 3,895,310 | $ 929,385 |

# Richland County School District One

***Schedule of Receipts, Disbursements, and Changes in Amounts Due to Pupil Activities - Pupil Activity Fund - Agency Fund***
***For the fiscal year ended June 30, 2016***

| | | | | |
|---|---|---|---|---|
| | ***Receipts*** | | | |
| 1000 | Receipts from local sources | | | |
| | 1500 | Earnings on investments | | |
| | | 1510 Interest on investments | $ | 11 |
| | 1700 | Pupil activities | | |
| | | 1710 Admissions | | 432,269 |
| | | 1720 Bookstore sales | | 6,189 |
| | | 1730 Pupil organization membership dues and fees | | 47,859 |
| | | 1790 Other | | 3,317,405 |
| | 1900 | Other revenue from local sources | | |
| | | 1999 Revenue from other local sources | | 73,400 |
| | | Total receipts all sources | | 3,877,133 |
| | ***Disbursements*** | | | |
| 190 | Instructional pupil activity | | | |
| | 660 | Pupil activity | | 406,790 |
| 270 | Support services pupil activity | | | |
| | 271 | Pupil service activities | | |
| | | 660 Pupil activity | | 3,488,520 |
| | | Total disbursements | | 3,895,310 |
| | | Excess of revenue (under) disbursements | | (18,177) |
| ***Due to pupil activities, beginning of year*** | | | | 937,118 |
| ***Due to pupil activities, end of year*** | | | $ | 918,941 |

Footnote: This schedule is presented in the format prescribed by the South Carolina Department of Education, which varies in presentation from Schedule G-1.




# Schedule H
# OTHER SUPPLEMENTAL SCHEDULES

Attached are schedules required by the South Carolina Department of Education.

## Richland County School District One

***Detailed Schedule of Due to State Department of Education***

***June 30, 2016***

| Program | Grant or Project Number and FY | Revenue & Subfund Codes | Description | Amount due to State Department of Education |
|---|---|---|---|---|
| National Board Certification (NBC) Salary Supplement | N/A | 3532/332 | Unexpended Funds | $ 25,907 |

**Richland County School District One**

***Detailed Schedule of Unearned Revenue in the Special Revenue Funds***
***For the fiscal year ended June 30, 2016***

| Fund Code | Program/Strategy | Revenue Code | Amount recorded as unearned revenue |
|---|---|---|---|
| | Special Projects Fund | | |
| 270 | Challenger Learning Center | 1999 | $ 112,990 |
| 275 | Financial Services Medicaid | 1330 | 438,355 |
| 287 | Adult Education - Fee Budget | 1999 | 37,953 |
| 296 | Corporate Sponsorship | 1999 | 17,750 |
| 919 | Education License Plates | 3193 | 10,350 |
| 924 | CDEP Expansion | 3134 | 60,939 |
| 926 | Summer Reading Camps | 3177 | 3,843 |
| 928 | EEDA Career Specialists | 3118 | 932 |
| 937 | Student Health and Fitness - PE Teachers | 3127 | 168,306 |
| 955 | DSS SNAP & E&T Program | 3155 | 32,062 |
| 800 | Colonial Life Strong Schools Grant | 1999 | 5,060 |
| 802 | Dollar General Literacy | 1999 | 736 |
| 804 | Donate Now | 1999 | 2,143 |
| 808 | Keenan Library Fund | 1999 | 29,605 |
| 809 | Walmart Grant | 1999 | 489 |
| 810 | International Paper-Webber | 1999 | 10,529 |
| 813 | Sportsarama | 1999 | 8,621 |
| 816 | DHEC Recycling Grant | 1999 | 1,526 |
| 817 | Whole Kids Foundation Grant | 1999 | 2,417 |
| 818 | Colonial Life Strong Schools Grant | 1999 | 1,054 |
| 819 | E-Rate Funds | 1999 | 541,140 |
| 821 | Richland One Donations - Employee Donations | 1920 | 30,637 |
| 825 | Advanced Placement | 1999 | 818 |
| 826 | Colonial Life Strong Schools Grant | 1999 | 1,004 |
| 827 | DLE Fees Fund | 1999 | 432,843 |
| 832 | Carolina Panthers Charity | 1999 | 440 |
| 834 | Project Lead the Way | 1999 | 27,292 |
| 835 | Summer Reading Camps | 1999 | 4,358 |
| 836 | Richland County Farm City Garden | 1999 | 321 |
| 837 | Level Data Reimbursement | 1999 | 33,637 |
| 842 | S. Kilbourne PTO Ipad Grant | 1999 | 6,350 |
| 862 | G.E.D Testing Center | 1999 | 58,649 |
| 871 | Athletics Corporate Partner Program | 1999 | 3,112 |
| 887 | Parents & Students Succeed | 1999 | 9,522 |
| 895 | Fuel Up to Play | 1990 | 387 |
| 897 | Health Science Magnet - CA Johnson | 1990 | 8,181 |
| | | | 2,104,351 |
| | Education Improvement Act | | |
| 309 | Arts in Education | 3509 | 5,281 |
| 312 | Technology Professional Development | 3512 | 76,186 |
| 318 | Formative Assessment | 3518 | 82,523 |
| 325 | Career and Technology Education Equipment | 3525 | 73,817 |
| 326 | Refurbishment of K-8 Science Kits | 3526 | 78,770 |
| 335 | Reading Coaches | 3535 | 8,000 |
| 341 | Child Development Education Program (CDEP) | 3541 | 341,304 |
| 356 | Adult Education | 3556 | 117,636 |
| 358 | Reading | 3558 | 112,984 |
| 371 | Technical Assistance - State Priority Schools | 3571 | 81,251 |
| 378 | High Schools That Work/Making Middle Grades Work | 3578 | 72,106 |
| 392 | Work-Based Learning | 3592 | 30,807 |
| 395 | EEDA - Supplies and Materials | 3595 | 38,698 |
| | | | $ 1,119,363 |

## Richland County School District One

***Schedule of Total Expenditures / Disbursements for All Funds - By Location***

***For the fiscal year ended June 30, 2016***

| Location Code | Location Description | Education Level | Cost Type | Total Expenditures |
|---|---|---|---|---|
| 110 | COLUMBIA HIGH SCHOOL | High School | School | $ 8,773,208 |
| 120 | DREHER HIGH SCHOOL | High School | School | 11,087,670 |
| 130 | EAU CLAIRE HIGH SCHOOL | High School | School | 10,959,141 |
| 140 | A C FLORA HIGH SCHOOL | High School | School | 12,572,984 |
| 150 | C A JOHNSON HIGH SCHOOL | High School | School | 7,702,435 |
| 160 | KEENAN HIGH SCHOOL | High School | School | 8,625,583 |
| 170 | LOWER RICHLAND HIGH SCHOOL | High School | School | 16,574,569 |
| 210 | ALCORN MIDDLE SCHOOL | Middle School | School | 5,184,496 |
| 220 | CRAYTON MIDDLE SCHOOL | Middle School | School | 9,415,527 |
| 230 | GIBBES MIDDLE SCHOOL | Middle School | School | 4,829,959 |
| 240 | HAND MIDDLE SCHOOL | Middle School | School | 8,331,716 |
| 250 | HOPKINS MIDDLE SCHOOL | Middle School | School | 5,423,097 |
| 260 | W A PERRY MIDDLE SCHOOL | Middle School | School | 9,303,433 |
| 270 | ST ANDREWS MIDDLE SCHOOL | Middle School | School | 7,003,402 |
| 280 | W G SANDERS MIDDLE | Middle School | School | 5,798,947 |
| 295 | SOUTHEAST MIDDLE SCHOOL | Middle School | School | 5,796,922 |
| 303 | ARDEN ELEMENTARY SCHOOL | Elementary School | School | 3,618,935 |
| 306 | BRADLEY ELEMENTARY SCHOOL | Elementary School | School | 4,840,424 |
| 309 | BRENNEN ELEMENTARY SCHOOL | Elementary School | School | 7,469,464 |
| 310 | BROCKMAN ELEMENTARY SCHOOL | Elementary School | School | 3,788,519 |
| 312 | BURNSIDE ELEMENTARY SCHOOL | Elementary School | School | 3,025,077 |
| 321 | CAUGHMAN ROAD ELEMENTARY SCHOOL | Elementary School | School | 5,723,497 |
| 330 | GADSDEN ELEMENTARY SCHOOL | Elementary School | School | 2,417,312 |
| 333 | HOPKINS ELEMENTARY SCHOOL | Elementary School | School | 3,623,382 |
| 336 | HORRELL HILL ELEMENTARY SCHOOL | Elementary School | School | 5,369,350 |
| 339 | HYATT PARK ELEMENTARY SCHOOL | Elementary School | School | 5,714,731 |
| 342 | LEWIS GREENVIEW ELEMENTARY SCHOOL | Elementary School | School | 4,220,774 |
| 351 | MEADOWFIELD ELEMENTARY SCHOOL | Elementary School | School | 5,909,561 |
| 354 | MILL CREEK ELEMENTARY SCHOOL | Elementary School | School | 3,991,621 |
| 357 | A C MOORE ELEMENTARY SCHOOL | Elementary School | School | 4,827,595 |
| 363 | VIRGINIA PACK ELEMENTARY SCHOOL | Elementary School | School | 124,207 |
| 366 | ROSEWOOD ELEMENTARY SCHOOL | Elementary School | School | 3,811,677 |
| 369 | H B RHAME ELEMENTARY SCHOOL | Elementary School | School | 4,349,376 |
| 372 | W SANDEL ELEMENTARY SCHOOL | Elementary School | School | 6,251,076 |
| 375 | SATCHEL FORD ELEMENTARY SCHOOL | Elementary School | School | 6,610,288 |
| 378 | SOUTH KILBOURNE ELEMENTARY | Elementary School | School | 3,060,767 |
| 381 | EDWARD TAYLOR ELEMENTARY | Elementary School | School | 3,482,514 |
| 384 | JOHN P THOMAS ELEMENTARY | Elementary School | School | 5,186,016 |
| 387 | ADULT & COMMUNITY ED BLDG | Non - School | Central | 76,246 |
| 390 | WEBBER ELEMENTARY SCHOOL | Elementary School | School | 3,128,943 |

(Continued)

## Richland County School District One

***Schedule of Total Expenditures / Disbursements for All Funds - By Location***

***For the fiscal year ended June 30, 2016***

| Location Code | Location Description | Education Level | Cost Type | Total Expenditures |
|---|---|---|---|---|
| 392 | BURTON PACK ELEMENTARY | Elementary School | School | $ 4,999,438 |
| 393 | CARVER-LYON ELEMENTARY | Elementary School | School | 4,201,268 |
| 394 | WATKINS-NANCE ELEMENTARY | Elementary School | School | 4,237,640 |
| 396 | FOREST HEIGHTS ELEMENTARY | Elementary School | School | 5,028,570 |
| 397 | LOGAN ELEMENTARY | Elementary School | School | 3,456,692 |
| 398 | PINE GROVE ELEMENTARY | Elementary School | School | 5,401,959 |
| 425 | CR NEAL | Non - School | Central | 8,754 |
| 430 | SAMUEL HEYWARD CAREER CENTER | High School | School | 5,999,557 |
| 435 | EVENING HIGH SCHOOL | High School | School | 480,517 |
| 445 | RICHLAND DETENTION CENTER | Alternative School | School | 180,103 |
| 446 | OLYMPIA LEARNING CENTER | Alternative School | School | 2,881,677 |
| 449 | HOMEBOUND | Alternative School | School | 528,619 |
| 460 | PENDERGRASS FAIRWOLD SCHOOL | Other School | School | 3,853,358 |
| 470 | OLYMPIA SCHOOL | Other School | School | 520,958 |
| 475 | MIDLANDS AREA CONSORTIUM | Other School | School | 1,083 |
| 480 | HALL INSTITUTE | Other School | School | 715,542 |
| 495 | CHALLENGER LEARNING CENTER | Other School | School | 543,698 |
| 510 | BOARD OF SCHOOL COMMISSIONERS | Non - School | Central | 259,104 |
| 515 | INTERNAL AUDITING DEPARTMENT | Non - School | Central | 113,966 |
| 520 | SUPERINTENDENT'S OFFICE | Non - School | Central | 561,076 |
| 521 | CHIEF OF STAFF | Non - School | Central | 333,789 |
| 523 | LEGAL SERVICES | Non - School | Central | 425,599 |
| 524 | OMBUDSMAN | Non - School | Central | 66,393 |
| 525 | PARENT AND FAMILY SERVICES | Non - School | Central | 73,924 |
| 526 | SOCIAL WORK SERVICES | Non - School | Central | 1,054,145 |
| 530 | CHIEF OF TEACHING & LEARNING | Non - School | Central | 744,999 |
| 532 | DISTRICT OFFICE FACILITY | Non - School | Central | 416,257 |
| 540 | TECHNOLOGY SERVICES | Non - School | Central | 9,168,320 |
| 547 | HEARING OFFICE | Non - School | Central | 290,240 |
| 550 | COMMUNICATIONS & PUBLIC RELATIONS | Non - School | Central | 652,906 |
| 555 | RICHLAND ONE TV | Non - School | Central | 154,550 |
| 560 | DEVELOPMENTAL PROGRAMS | Non - School | Central | 2,124,097 |
| 568 | GRANTS AND PLANNING OFFICE | Non - School | Central | 216,686 |
| 570 | RESEARCH & EVALUATION | Non - School | Central | 1,030,180 |
| 572 | TESTING AND EVALUATION | Non - School | Central | 275,353 |
| 580 | CHIEF OF HUMAN RESOURCE | Non - School | Central | 2,430,845 |
| 582 | STAFF DEVELOPMENT | Non - School | Central | 4,280,487 |
| 587 | RECRUITMENT & RETENTION | Non - School | Central | 254,574 |
| 588 | SUBSTITUTES | Non - School | Central | 19,695 |
| 610 | EXECUTIVE DIRECTOR OF SCHOOL ADMIN. | Non - School | Central | 338,976 |
| 612 | ATTENDANCE/DROPOUT PREVENTION | Non - School | Central | 203,592 |
| 615 | DISTANCE LEARNING | Non - School | Central | 114,558 |
| 620 | ADULT & COMMUNITY EDUCATION | Non - School | Central | 1,441,945 |
| 625 | ALTERNATIVE EDUCATION | Non - School | Central | 288,765 |

(Continued)

## Richland County School District One

***Schedule of Total Expenditures / Disbursements for All Funds - By Location***

***For the fiscal year ended June 30, 2016***

| Location Code | Location Description | Education Level | Cost Type | Total Expenditures |
|---|---|---|---|---|
| 630 | EXECUTIVE DIRECTOR OF SCHOOLS-C | Non - School | Central | $ 265,584 |
| 634 | EXTENDED DAY PROGRAMS | Non - School | Central | 487,699 |
| 636 | HIGH SCHOOL SUMMER SCHOOL 9-12 | Summer School | School | 147,330 |
| 640 | CAREER EDUCATION/TECHNOLOGY | Non - School | Central | 744,991 |
| 650 | EXECUTIVE DIRECTOR OF SCHOOLS-A | Non - School | Central | 164,977 |
| 660 | SPECIAL EDUCATION | Non - School | Central | 7,784,535 |
| 668 | EXTENDED SCHOOL YEAR | Non - School | Central | 140,121 |
| 669 | FOREIGN LANGUAGE | Non - School | Central | 298,482 |
| 675 | FINE ARTS SECTION | Non - School | Central | 420,345 |
| 680 | INSTRUCTIONAL TECHNOLOGY SERVICES | Non - School | Central | 1,879,649 |
| 682 | EXECUTIVE DIRECTOR OF C&I | Non - School | Central | 1,064,281 |
| 683 | GUIDANCE SERVICES | Non - School | Central | 259,304 |
| 684 | EARLY CHILDHOOD SERVICES | Non - School | Central | 1,482,276 |
| 685 | ADVANCED ACADEMIC PROGRAMS | Non - School | Central | 816,454 |
| 687 | MONTESSORI SERVICES | Non - School | Central | 226,071 |
| 690 | PHYSICAL EDUCATION SECTION | Non - School | Central | 321,248 |
| 695 | EXECUTIVE DIRECTOR OF SCHOOLS-B | Non - School | Central | 299,409 |
| 710 | CHIEF OPERATIONS OFFICE | Non - School | Central | 513,103 |
| 712 | BUDGETING SERVICES | Non - School | Central | 217,925 |
| 713 | ENERGY MANAGEMENT SERVICES | Non - School | Central | 113,252 |
| 714 | RISK MANAGEMENT | Non - School | Central | 208,169 |
| 715 | HEALTH & SAFETY | Non - School | Central | 4,804,379 |
| 716 | VEHICLE MAINTENANCE SERVICES | Non - School | Central | 1,027,652 |
| 721 | CENTRAL SERVICES FACILITY | Non - School | Central | 290,535 |
| 722 | FREDDIE E. GRACE, JR. THEATRE | Non - School | Central | 339,196 |
| 723 | LYON STREET FACILITY | Non - School | Central | 207,886 |
| 731 | BOLDEN STADIUM | Non - School | Central | 265,416 |
| 732 | LOWER RICHLAND STADIUM | Non - School | Central | 103,845 |
| 733 | MEMORIAL STADIUM | Non - School | Central | 190,921 |
| 734 | KEENAN DISTRICT STADIUM | Non - School | Central | 128,908 |
| 740 | FACILITIES MANAGEMENT SERVICES | Non - School | Central | 590,178 |
| 743 | MAINTENANCE SERVICES DEPARTMENT | Non - School | Central | 5,580,654 |
| 745 | WG SANDERS OFFLINE | Non - School | Central | 78 |
| 746 | CUSTODIAL OPERATIONS | Non - School | Central | 1,335,992 |
| 750 | FINANCIAL SERVICES DEPARTMENT | Non - School | Central | 2,440,907 |
| 755 | DISTRICT WIDE | Non - School | Central | 52,695,210 |
| 760 | STUDENT NUTRITIONAL SERVICES | Non - School | Central | 1,278,967 |
| 765 | FOOD SERVICE CENTRAL KITCHEN | Non - School | Central | 10,195,414 |
| 770 | PURCHASING SERVICES DEPARTMENT | Non - School | Central | 633,056 |
| 775 | PRINTING SERVICES | Non - School | Central | 340,008 |
| 780 | WAREHOUSE SERVICES | Non - School | Central | 3,731,676 |
| 810 | REGISTRAR OFFICE | Non - School | Central | 164,664 |
| 812 | WAVERLY FACILITY | Non - School | Central | 218,801 |
| 820 | ATHLETICS | Non - School | Central | 397,327 |

(Continued)

## Richland County School District One

***Schedule of Total Expenditures / Disbursements for All Funds - By Location***

***For the fiscal year ended June 30, 2016***

| Location Code | Location Description | Education Level | Cost Type | Total Expenditures |
|---|---|---|---|---|
| 830 | PUPIL RECORDS | Non - School | Central | $ 99,343 |
| 840 | INTERVENTION SERVICES | Non - School | Central | 948,654 |
| 843 | NURSING SERVICES | Non - School | Central | 224,810 |
| 845 | HOMELESS STUDENT SERVICES | Non - School | Central | 822,692 |
| 850 | STUDENT TRANSPORTATION SERVICE | Non - School | Central | 1,402,328 |
| 851 | ACTIVITY BUS SERVICES | Non - School | Central | 114,797 |
| 852 | AREA TRANSPORTATION OFFICE EAU CLAIRE | Non - School | Central | 5,199,552 |
| 858 | AREA TRANS OFFICE LOWER RICHLAND | Non - School | Central | 6,017,094 |
| 901 | ST. JOSEPH CATHOLIC SCHOOL | Non - School | Central | 13,466 |
| 902 | ST MARTIN DE PORRES SCHOOL | Other School | School | 28,649 |
| 903 | ST PETER'S CATHOLIC CHURCH | Other School | School | 4,274 |
| 905 | EPWORTH CHILDREN'S HOME | Other School | School | 117,488 |
| 906 | CARDINAL NEWMAN SCHOOL | Other School | School | 13,551 |
| 942 | ALSTON-WILKES | Other School | School | 174,762 |
| 947 | CAROLINA SCHOOL FOR INQUIRY | Other School | School | 1,486,824 |
| 973 | A&A YTH COMMUNITY/LRG CENTER | Other School | School | 38,625 |
| 977 | RICHLAND ONE MIDDLE COLLEGE | Other School | School | 1,243,523 |
| | | | | 431,146,202 |

The above expenditures are reconciled to the District's financial statement as follows:

| | |
|---|---|
| General Fund | 287,673,372 |
| Special Projects | 23,518,294 |
| Special Revenue EIA Fund | 11,589,488 |
| Debt Service Fund | 52,379,140 |
| Capital Projects Fund | 32,943,087 |
| Proprietary Fund | 19,147,511 |
| Trust and Agency Fund | 3,895,310 |
| Total expenditures / disbursements for all funds | $ 431,146,202 |

# Richland County School District One

***Combining Statement of Net Position - Combining Units - All Charter Schools***

***June 30, 2016***

| | Carolina School for Inquiry | Richland One Middle College | Total |
|---|---|---|---|
| ***Assets*** | | | |
| ***Current Assets*** | | | |
| Cash and investments | $ 391,427 | $ 436,310 | $ 827,737 |
| Due from other governmental units | 27,012 | 125,531 | 152,543 |
| Prepaid items | 507 | 208 | 715 |
| Total current assets | 418,946 | 562,049 | 980,995 |
| ***Non-Current Assets*** | | | |
| Depreciable capital assets, net of accumulated depreciation | 134,127 | 384,526 | 518,653 |
| Total non-current assets | 134,127 | 384,526 | 518,653 |
| Total assets | 553,073 | 946,575 | 1,499,648 |
| ***Deferred outflows of resources*** | | | |
| Deferred outflows - pension | 222,672 | 87,720 | 310,392 |
| Difference between actual and expected experience | - | 931,196 | 931,196 |
| Total deferred outflows of resources | 222,672 | 1,018,916 | 1,241,588 |
| ***Liabilities*** | | | |
| ***Current Liabilities*** | | | |
| Accounts payable | 25,396 | 148,992 | 174,388 |
| Due to other governmental units | 29,096 | - | 29,096 |
| Accrued liabilities | 138,222 | - | 138,222 |
| Total current liabilities | 192,714 | 148,992 | 341,706 |
| ***Non-Current Liabilities*** | | | |
| Pension obligation | 1,858,427 | 1,236,927 | 3,095,354 |
| Compensated absences | 8,669 | - | 8,669 |
| Total non-current liabilities | 1,867,096 | 1,236,927 | 3,104,023 |
| Total liabilities | 2,059,810 | 1,385,919 | 3,445,729 |
| ***Deferred inflows of resources*** | | | |
| Deferred inflows - pension | 3,323 | 2,212 | 5,535 |
| Total deferred inflows of resources | 3,323 | 2,212 | 5,535 |
| ***Net position*** | | | |
| Net investment in capital assets | 134,127 | 384,526 | 518,653 |
| Unrestricted | (1,421,515) | 192,834 | (1,228,681) |
| Total net position | $ (1,287,388) | $ 577,360 | $ (710,028) |

## Richland County School District One

***Combining Statement of Activities - Component Units - All Charter Schools***

***For the fiscal year ended June 30, 2016***

| Functions/Programs | Expenses | Program revenues: Operating grants and contributions | Net (expense) revenue and changes in net positior: Carolina School for Inquiry | Richland One Middle College | Total Charter Schools |
|---|---|---|---|---|---|
| Governmental activities | | | | | |
| Carolina School for Inquiry | | | | | |
| Instruction | $ 1,268,141 | $ 1,484,540 | $ 216,399 | $ - | $ 216,399 |
| Support services | 778,139 | - | (778,139) | - | (778,139) |
| Total Carolina School for Inquiry | 2,046,280 | 1,484,540 | (561,740) | - | (561,740) |
| Richland One Middle College | | | | | |
| Instruction | 130,492 | 1,240,760 | - | 1,110,268 | 1,110,268 |
| Support services | 617,524 | - | - | (617,524) | (617,524) |
| Total Richland One Middle College | 748,016 | 1,240,760 | - | 492,744 | 492,744 |
| Total | $ 2,794,296 | $ 2,725,300 | (561,740) | 492,744 | (68,996) |
| General revenues: | | | | | |
| Miscellaneous | | | 115,008 | 38,694 | 153,702 |
| Total general revenues | | | 115,008 | 38,694 | 153,702 |
| Change in net position | | | (446,732) | 531,438 | 84,706 |
| Net position, beginning of year | | | (840,656) | 45,922 | (794,734) |
| Net position, end of year | | | $ (1,287,388) | $ 577,360 | $ (710,028) |

# STATISTICAL SECTION
# (UNAUDITED)

The following statistical tables reflect social, economic, financial and demographic data.

# STATISTICAL SECTION

## (UNAUDITED)

This part of Richland School District One's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District's overall financial health.

***Financial Trends***

These schedules contain trend information to help the reader understand how the School District's financial performance and well-being have changed over time.

***Revenue Capacity***

These schedules contain information to help the reader assess the School District's most significant local revenue source, the property tax.

***Debt Capacity***

These schedules present information to help the reader assess the affordability of the School District's current levels of outstanding debt and the School District's ability to issue additional debt in the future.

***Demographic and Economic Information***

These schedules offer demographic and economic indicators to help the reader understand the environment within the School District's financial activities take place.

***Operating Information***

These schedules contain service and infrastructure data to help the reader understand how the information in the School District's financial report related to the services the city provides and the activities it performs.

*Sources*: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Table 1

**Richland County School District One**
***Net Position by Component***
***Last Ten Years - Accrual Basis (Unaudited)***

| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---|---|---|---|---|---|---|---|---|---|
| ***Governmental activities*** | | | | | | | | | | |
| Net investment in capital assets | $ 112,453,202 | $ 67,916,923 | $ 122,987,790 | $ 138,333,984 | $ 133,415,895 | $ 112,997,879 | $ 115,004,224 | $ 132,999,837 | $ 99,548,381 | $ 91,275,437 |
| Restricted | 68,677,889 | 121,809,742 | 60,397,277 | 34,941,131 | 29,207,726 | 41,252,245 | 38,224,105 | 53,419,343 | 113,881,684 | 81,467,727 |
| Unrestricted | 32,989,176 | 32,453,420 | 30,537,523 | 34,143,634 | 51,028,731 | 52,415,882 | 68,567,513 | 40,814,275 | (325,124,498) | (311,822,925) |
| Total governmental activities net position | 214,120,267 | 222,180,085 | 213,922,590 | 207,418,749 | 213,652,352 | 206,666,006 | 221,795,842 | 227,233,455 | (111,694,433) | (139,079,761) |
| ***Business-type activities*** | | | | | | | | | | |
| Net investment in capital assets | 1,066,067 | 2,527,519 | 3,092,976 | 2,856,151 | 2,815,086 | 2,744,950 | 2,513,073 | 2,922,660 | 3,079,823 | 2,857,278 |
| Unrestricted | 4,312,333 | 2,636,843 | 1,562,589 | 2,360,991 | 3,517,227 | 2,259,695 | 1,703,354 | 1,053,713 | (599,167) | (754,478) |
| Total business-type activities net position | 5,378,400 | 5,164,362 | 4,655,565 | 5,217,142 | 6,332,313 | 5,004,645 | 4,216,427 | 3,976,373 | 2,480,656 | 2,102,800 |
| Total primary government net position | $ 219,498,667 | $ 227,344,447 | $ 218,578,155 | $ 212,635,891 | $ 219,984,665 | $ 211,670,651 | $ 226,012,269 | $ 231,209,828 | $ (109,213,777) | $ (136,976,961) |

**Richland County School District One**

***Changes in Net Position***

***Last Ten Fiscal Years - Accrual Basis (Unaudited)***

| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---|---|---|---|---|---|---|---|---|---|
| ***Expenses*** | | | | | | | | | | |
| Governmental activities | | | | | | | | | | |
| Instructional services | $ 168,676,950 | $ 186,999,761 | $ 192,258,514 | $ 181,253,743 | $ 176,560,192 | $ 181,985,104 | $ 190,159,452 | $ 190,366,302 | $ 197,311,430 | $ 197,241,713 |
| Supporting services | 109,675,108 | 126,554,236 | 130,572,270 | 141,707,732 | 124,940,706 | 152,857,727 | 133,242,419 | 141,387,501 | 159,234,823 | 164,086,109 |
| Community services | 199,198 | 423,647 | 390,803 | 493,247 | 501,034 | 434,331 | 527,969 | 506,212 | 376,601 | 504,572 |
| Intergovernmental | 1,791,520 | 2,447,385 | - | - | - | - | - | - | - | - |
| Interest and other charges | 19,407,257 | 22,710,564 | 25,323,701 | 21,565,510 | 25,857,769 | 10,219,832 | 21,710,003 | 21,388,290 | 16,269,922 | 39,293,850 |
| Total governmental activities expenses | 299,750,033 | 339,135,593 | 348,545,288 | 345,020,232 | 327,859,701 | 345,496,994 | 345,639,843 | 353,648,305 | 373,192,776 | 401,126,244 |
| Business-type activities: | | | | | | | | | | |
| Student nutrition services | 10,133,448 | 11,060,409 | 11,536,090 | 11,196,680 | 11,278,395 | 12,709,151 | 13,371,224 | 13,787,809 | 15,298,218 | 15,775,720 |
| Total business-type activities expenses | 10,133,448 | 11,060,409 | 11,536,090 | 11,196,680 | 11,278,395 | 12,709,151 | 13,371,224 | 13,787,809 | 15,298,218 | 15,775,720 |
| Total primary government expenses | $ 309,883,481 | $ 350,196,002 | $ 360,081,378 | $ 356,216,912 | $ 339,138,096 | $ 358,206,145 | $ 359,011,067 | $ 367,436,114 | $ 388,490,994 | $ 416,901,964 |
| ***Program revenues*** | | | | | | | | | | |
| Governmental activities | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| Instruction | $ 783,062 | $ 444,172 | $ 987,050 | $ 709,760 | $ 565,223 | $ 566,710 | $ 666,916 | $ 629,789 | $ 500,604 | $ 522,942 |
| Supporting services | - | - | - | - | - | - | - | - | - | - |
| Operating grants and contributions | 120,413,063 | 134,683,046 | 121,428,369 | 110,628,156 | 111,006,206 | 112,454,290 | 115,032,386 | 115,807,030 | 124,503,474 | 116,887,075 |
| Capital grants and contributions | 368,790 | 873,566 | 894,278 | 2,446,660 | - | 202,017 | - | - | - | - |
| Total governmental activities program revenues | 121,564,915 | 136,000,784 | 123,309,697 | 113,784,576 | 111,571,429 | 113,223,017 | 115,699,302 | 116,436,819 | 125,004,078 | 117,410,017 |
| Business-type activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| Student nutrition services | 1,884,647 | 1,635,193 | 1,638,501 | 1,523,160 | 1,438,408 | 1,339,945 | 1,311,881 | 1,999,392 | 1,934,846 | 518,249 |
| Operating grants and contributions | 8,857,483 | 8,963,583 | 9,690,987 | 10,482,768 | 11,284,284 | 12,177,995 | 12,245,410 | 12,362,349 | 12,777,726 | 15,329,088 |
| Capital grants and contributions | - | - | - | 25,097 | - | - | - | - | - | - |
| Total business-type activities program revenues | 10,742,130 | 10,598,776 | 11,329,488 | 12,031,025 | 12,722,692 | 13,517,940 | 13,557,291 | 14,361,741 | 14,712,572 | 15,847,337 |
| Total primary government program revenues | $ 132,307,045 | $ 146,599,560 | $ 134,639,185 | $ 125,815,601 | $ 124,294,121 | $ 126,740,957 | $ 129,256,593 | $ 130,798,560 | $ 139,716,650 | $ 133,257,354 |



(Continued)

**Richland County School District One**

***Changes in Net Position***

***Last Ten Fiscal Years - Accrual Basis (Unaudited)***

| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---|---|---|---|---|---|---|---|---|---|
| ***Net (expense)/revenue*** | | | | | | | | | | |
| Governmental activities net (expense) revenue | $ (178,185,118) | $ (203,134,809) | $ (225,235,591) | $ (231,235,656) | $ (216,288,272) | $ (232,273,977) | $ (229,940,541) | $ (237,211,486) | $ (248,188,698) | $ (283,716,227) |
| Business-type activities net (expense) revenue | 608,682 | (461,633) | (206,602) | 834,345 | 1,444,297 | 808,789 | 186,067 | 573,932 | (585,646) | 71,617 |
| Total primary government (net expense) | (177,576,436) | (203,596,442) | (225,442,193) | (230,401,311) | (214,843,975) | (231,465,188) | (229,754,474) | (236,637,554) | (248,774,344) | (283,644,610) |
| ***General revenues and other changes in net position*** | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Property taxes | 164,316,346 | 183,329,384 | 192,536,018 | 200,802,471 | 200,561,158 | 201,304,500 | 209,397,801 | 217,890,103 | 216,185,814 | 233,086,617 |
| Federal and state aid not restricted to specific purposes | 20,148,570 | 20,072,932 | 21,025,353 | 20,164,470 | 20,178,260 | 20,088,991 | 20,082,980 | 20,075,140 | 20,081,871 | 20,072,932 |
| Earnings on investments | 7,674,114 | 6,984,004 | 1,624,282 | 369,331 | 724,556 | 231,519 | 275,105 | 252,336 | 163,860 | 618,831 |
| Miscellaneous | 401,750 | 808,307 | 1,792,443 | 3,395,543 | 1,057,901 | 3,662,621 | 1,163,779 | 4,262,260 | 2,618,961 | 2,552,519 |
| Total general and other changes in net position | 192,540,780 | 211,194,627 | 216,978,096 | 224,731,815 | 222,521,875 | 225,287,631 | 230,919,665 | 242,479,839 | 239,050,506 | 256,330,899 |
| Change in net position, governmental activities | $ 14,355,662 | $ 8,059,818 | $ (8,257,495) | $ (6,503,841) | $ 6,233,603 | $ (6,986,346) | $ 979,124 | $ 5,268,353 | $ (9,138,192) | $ (27,385,328) |
| Business- type activities: | | | | | | | | | | |
| Federal and state aid not restricted to specific purposes | $ 574,021 | $ 548,430 | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Earnings on investments | 154,666 | 102,772 | 5,313 | 19 | 14,193 | 2,939 | 1,597 | 403 | 205 | - |
| Miscellaneous | (411,177) | (403,607) | (307,508) | (272,787) | (343,319) | (2,139,396) | (975,882) | (814,389) | (910,276) | (449,473) |
| Total general and other changes in net position | 317,510 | 247,595 | (302,195) | (272,768) | (329,126) | (2,136,457) | (974,285) | (813,986) | (910,071) | (449,473) |
| Change in net position, business-type activities | $ 926,192 | $ (214,038) | $ (508,797) | $ 561,577 | $ 1,115,171 | $ (1,327,668) | $ (788,218) | $ (240,054) | $ (1,495,717) | $ (377,856) |
| Primary government: | | | | | | | | | | |
| Property taxes | $ 164,316,346 | $ 183,329,384 | $ 192,536,018 | $ 200,802,471 | $ 200,561,158 | $ 201,304,500 | $ 209,397,801 | $ 217,890,103 | $ 216,185,814 | $ 233,086,617 |
| Federal and state aid not restricted to specific purposes | 20,722,591 | 20,621,362 | 21,025,353 | 20,164,470 | 20,178,260 | 20,088,991 | 20,082,980 | 20,075,140 | 20,081,871 | 20,072,932 |
| Earnings on investments | 7,828,780 | 7,086,776 | 1,629,595 | 369,350 | 738,749 | 234,458 | 276,702 | 252,739 | 164,065 | 618,831 |
| Miscellaneous | (9,427) | 404,700 | 1,484,935 | 3,122,756 | 714,582 | 1,523,225 | 187,897 | 3,447,871 | 1,708,685 | 2,103,046 |
| Total general and other changes in net position | 192,858,290 | 211,442,222 | 216,675,901 | 224,459,047 | 222,192,749 | 223,151,174 | 229,945,380 | 241,665,853 | 238,140,435 | 255,881,426 |
| Change in net position, primary government | $ 15,281,854 | $ 7,845,780 | $ (8,766,292) | $ (5,942,264) | $ 7,348,774 | $ (8,314,014) | $ 190,906 | $ 5,028,299 | $ (10,633,909) | $ (27,763,184) |

Source: Richland County School District One Financial Services Department

**Table 3**

**Richland County School District One**
***Fund Balances, Governmental Funds***
***Last Ten Years - Modified Accrual Basis (Unaudited)***

| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---|---|---|---|---|---|---|---|---|---|
| General fund | | | | | | | | | | |
| Reserved | $ 4,527,051 | $ 5,330,941 | $ 3,633,673 | $ 3,534,688 | $ - | $ - | $ - | $ - | $ - | $ - |
| Unreserved | 39,638,483 | 41,391,590 | 33,678,580 | 33,467,124 | - | - | - | - | - | - |
| Nonspendable | - | - | - | - | 3,466,264 | 376,839 | 327,134 | 405,164 | 337,000 | 573,234 |
| Restricted | - | - | - | - | 1,166,559 | 1,918,736 | - | 163,756 | - | - |
| Committed | - | - | - | - | 25,558,158 | 24,296,778 | 24,894,674 | 26,341,559 | 22,641,490 | 22,141,115 |
| Assigned | - | - | - | - | 7,029,252 | 7,770,249 | 9,460,361 | 8,678,855 | 9,076,100 | 8,886,071 |
| Unassigned | - | - | - | - | 15,457,319 | 19,119,356 | 20,220,249 | 8,212,396 | 1,854,170 | - |
| Total general fund | 44,165,534 | 46,722,531 | 37,312,253 | 37,001,812 | 52,677,552 | 53,481,958 | 54,902,418 | 43,801,730 | 33,908,760 | 31,600,420 |
| All other governmental funds | | | | | | | | | | |
| Reserved | 66,737,915 | 114,748,546 | 68,430,106 | 40,443,058 | - | - | - | - | - | - |
| Unreserved, reported in: | | | | | | | | | | |
| Capital projects fund | 1,939,974 | 7,061,196 | - | - | - | - | - | - | - | - |
| Special revenue funds | - | - | - | - | - | - | - | - | - | - |
| Nonspendable | - | - | - | - | 45,712 | 94,908 | 78,601 | 70,951 | 72,648 | 150,612 |
| Restricted | - | - | - | - | 37,183,383 | 48,559,814 | 45,298,583 | 60,101,248 | 120,771,851 | 88,315,460 |
| Unassigned | - | - | - | - | (45,712) | (94,908) | (78,601) | (70,951) | (72,648) | (150,612) |
| Total all other governmental funds | $ 68,677,889 | $ 121,809,742 | $ 68,430,106 | $ 40,443,058 | $ 37,183,383 | $ 48,559,814 | $ 45,298,583 | $ 60,101,248 | $ 120,771,851 | $ 88,315,460 |

Note: The School District implemented GASB Statement 54, and its impact on fund balance presentation, during the fiscal year ended June 30, 2011.

**Richland County School District One**

***Changes in Fund Balances, Governmental Funds***

***Last Ten Years - Modified Accrual Basis (Unaudited)***

| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Revenues:** | | | | | | | | | | |
| Property taxes | $ 164,316,346 | $ 183,329,384 | $ 192,536,018 | $ 200,802,471 | $ 200,561,158 | $ 201,304,500 | $ 209,397,801 | $ 217,890,103 | $ 216,185,814 | $ 233,086,617 |
| Earnings on investments | 7,674,114 | 6,984,004 | 1,624,282 | 369,331 | 738,749 | 234,458 | 276,702 | 252,739 | 164,065 | 618,831 |
| Other local sources | 2,631,165 | 3,850,314 | 5,158,274 | 6,803,109 | 3,391,838 | 4,515,649 | 2,365,834 | 6,286,458 | 4,049,715 | 5,057,469 |
| State aid | 112,459,670 | 123,890,553 | 112,366,071 | 97,376,043 | 93,945,144 | 104,495,078 | 107,399,228 | 113,202,594 | 118,949,653 | 117,576,347 |
| Federal aid | 26,648,154 | 28,738,221 | 28,102,524 | 32,724,968 | 34,778,156 | 25,790,350 | 26,202,827 | 20,462,230 | 23,758,092 | 16,945,170 |
| Total revenue | 313,729,449 | 346,792,476 | 339,787,169 | 338,075,922 | 333,415,045 | 336,340,035 | 345,642,392 | 358,094,124 | 363,107,339 | 373,284,434 |
| **Expenditures:** | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Instructional services | 159,922,628 | 174,658,649 | 177,617,776 | 166,102,854 | 159,858,709 | 165,922,535 | 174,597,805 | 175,691,098 | 182,687,629 | 182,103,083 |
| Supporting services | 104,167,227 | 115,825,789 | 114,754,299 | 110,577,438 | 107,320,058 | 111,683,984 | 118,204,447 | 123,037,213 | 132,380,826 | 137,260,851 |
| Community services | 189,471 | 395,752 | 361,259 | 453,285 | 422,544 | 396,009 | 484,553 | 467,288 | 348,953 | 466,191 |
| Intergovernmental | 1,791,520 | 2,447,385 | 2,445,512 | 2,436,089 | 2,242,739 | 2,439,626 | 3,497,846 | 3,105,506 | 2,835,202 | 2,951,029 |
| Debt Service: | | | | | | | | | | |
| Principal retirement | 12,390,000 | 15,180,000 | 11,045,000 | 20,955,000 | 14,995,000 | 16,520,000 | 15,850,000 | 14,230,000 | 49,895,000 | 31,683,575 |
| Interest and fiscal charges | 19,661,244 | 23,292,322 | 25,783,175 | 29,982,863 | 24,032,354 | 38,736,892 | 21,943,094 | 21,260,448 | 19,861,213 | 20,695,565 |
| Capital outlay | 92,724,622 | 60,128,730 | 71,571,280 | 46,963,975 | 12,602,506 | 8,440,651 | 12,163,119 | 17,303,624 | 26,539,160 | 32,943,087 |
| Total expenditures | 390,846,712 | 391,928,627 | 403,578,301 | 377,471,504 | 321,473,910 | 344,139,697 | 346,740,864 | 355,095,177 | 414,547,983 | 408,103,381 |
| Excess (deficiency) of revenues over (under) expenditures | (77,117,263) | (45,136,151) | (63,791,132) | (39,395,582) | 11,941,135 | (7,799,662) | (1,098,472) | 2,998,947 | (51,440,644) | (34,818,947) |
| **Other financing sources (uses):** | | | | | | | | | | |
| Transfers | 464,604 | 458,041 | 372,766 | (4,255,027) | 140,972 | 1,897,382 | 702,026 | 525,625 | 577,414 | 47,209 |
| General obligation bonds issued | 79,000,000 | 98,790,000 | - | 9,800,000 | - | - | - | - | - | - |
| Bond premium | 1,962,828 | 1,384,496 | 1,307,812 | 5,911,602 | - | 27,848,972 | - | - | 24,308,718 | - |
| Refunding bonds issued | - | - | 14,310,000 | 56,250,000 | - | 196,625,000 | - | - | 158,825,000 | - |
| Payment to refunded bond escrow agent | - | - | (15,175,000) | (56,775,000) | - | (206,420,000) | - | - | (145,769,821) | - |
| Capital lease | - | - | - | - | 209,474 | - | - | - | - | - |
| Sale of capital assets | 25,777 | 192,464 | 185,639 | 166,518 | 124,484 | 29,145 | - | 8,145 | 36,966 | 7,007 |
| Total other financing sources (uses) | 81,453,209 | 100,825,001 | 1,001,217 | 11,098,093 | 474,930 | 19,980,499 | 702,026 | 533,770 | 37,978,277 | 54,216 |
| Change in fund balances | $ 4,335,946 | $ 55,688,850 | $ (62,789,915) | $ (28,297,489) | $ 12,416,065 | $ 12,180,837 | $ (396,446) | $ 3,532,717 | $ (13,462,367) | $ (34,764,731) |
| Debt service as a percentage of non capital expenditures | 10.86% | 11.54% | 10.97% | 14.76% | 12.40% | 16.40% | 11.28% | 10.40% | 17.64% | 13.83% |

## Richland County School District One

***Assessed Value and Actual Value of Taxable Property***

***Last Ten Fiscal Years - (Unaudited)***

| Fiscal Year Ended June 30, | Assessed Value | | | | Total Estimated Taxable Value | Assessed Value as a Percentage of Estimated Value | Total Direct Rate |
|---|---|---|---|---|---|---|---|
| | Commercial Property | Residential Property | Industrial Property* | Total | | | |
| 2007 | $ 430,621,660 | $ 252,880,050 | $ - | $ 683,501,710 | $ 11,891,774,988 | 5.7% | 26.1% |
| 2008 | 462,652,570 | 264,527,314 | - | 727,179,884 | 12,480,329,966 | 5.8% | 27.7% |
| 2009 | 485,964,850 | 252,156,052 | - | 738,120,902 | 12,799,619,548 | 5.8% | 28.3% |
| 2010 | 543,121,800 | 246,579,980 | - | 789,701,780 | 13,909,419,202 | 5.7% | 28.4% |
| 2011 | 553,611,110 | 233,373,626 | - | 786,984,736 | 13,956,749,382 | 5.6% | 28.8% |
| 2012 | 553,679,500 | 239,779,038 | - | 793,458,538 | 14,084,241,870 | 5.6% | 29.0% |
| 2013 | 553,889,130 | 248,801,177 | - | 802,690,307 | 14,253,389,917 | 5.6% | 29.6% |
| 2014 | 554,907,700 | 258,762,465 | - | 813,670,165 | 14,426,384,971 | 5.6% | 30.2% |
| 2015 | 525,408,010 | 273,074,126 | 67,891,920 | 866,374,056 | 13,913,919,001 | 6.2% | 30.1% |
| 2016 | 536,392,230 | 280,755,824 | 68,182,071 | 885,330,125 | 14,284,700,460 | 6.2% | 30.9% |

Source: Richland County Auditor

*Information is not available for years prior to fiscal year ended June 30, 2015.

## Richland County School District One

***Direct and Overlapping Property Tax Rates***

***Last Ten Fiscal Years - (Unaudited)***

| | District Direct Rates | | | Overlapping Rates | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Fiscal Year | General Purposes | Debt Service | Total | Richland County | Recreation Commission | Drainage Bonds | East Richland Public Service District | Stormwater Management | Fire Service Bonds | City of Columbia | Town of Forest Acres | Town of Eastover |
| 2007 | 21.18% | 4.90% | 26.08% | 9.83% | 1.23% | 0.06% | 0.80% | 0.33% | 0.07% | 9.90% | 5.14% | 12.00% |
| 2008 | 21.86% | 5.83% | 27.69% | 10.01% | 1.24% | 0.00% | 0.80% | 0.33% | 0.08% | 10.25% | 5.14% | 12.00% |
| 2009 | 22.49% | 5.83% | 28.32% | 10.40% | 1.36% | 0.00% | 0.80% | 0.33% | 0.08% | 10.63% | 5.14% | 12.00% |
| 2010 | 23.14% | 5.30% | 28.44% | 10.18% | 1.32% | 0.00% | 0.40% | 0.31% | 0.04% | 9.81% | 4.70% | 12.00% |
| 2011 | 23.54% | 5.30% | 28.84% | 10.28% | 1.34% | 0.00% | 0.40% | 0.30% | 0.17% | 9.31% | 4.70% | 12.00% |
| 2012 | 23.67% | 5.30% | 28.97% | 10.53% | 1.37% | 0.00% | 0.40% | 0.31% | 0.18% | 9.81% | 4.70% | 12.00% |
| 2013 | 24.31% | 5.30% | 29.61% | 10.81% | 1.41% | 0.00% | 0.40% | 0.31% | 0.18% | 9.81% | 4.70% | 12.00% |
| 2014 | 24.87% | 5.30% | 30.17% | 11.12% | 1.44% | 0.00% | 0.40% | 0.31% | 0.18% | 9.81% | 4.70% | 12.00% |
| 2015 | 24.79% | 5.30% | 30.09% | 12.12% | 1.56% | 0.00% | 0.40% | 0.34% | 0.18% | 9.81% | 4.70% | 12.00% |
| 2016 | 25.00% | 5.90% | 30.90% | 12.31% | 1.58% | 0.00% | 0.40% | 0.34% | 0.18% | 9.61% | 4.70% | 12.00% |

Source: Richland County Auditor

## Richland County School District One

***Principal Property Taxpayers***

***Current and Nine Years Prior - (Unaudited)***

| Taxpayer | June 30, 2016 Taxable Assessed Value | Rank | Percent of District's Total Taxable Value(1) | June 30, 2007 Taxable Assessed Value | Rank | Percent of District's Total Taxable Value (1) |
|---|---|---|---|---|---|---|
| South Carolina Electric & Gas | $ 24,503,866 | 1 | 2.77% | $ 36,743,750 | 1 | 5.38% |
| International Paper Company | 10,632,559 | 2 | 1.20% | 18,415,592 | 2 | 2.69% |
| Bellsouth Telecommunications | 4,033,264 | 3 | 0.46% | 15,217,190 | 3 | 2.23% |
| Cellco Partnership | 3,398,069 | 4 | 0.38% | 5,735,040 | 6 | 0.84% |
| Westinghouse Electric | 2,663,678 | 5 | 0.30% | 6,478,366 | 5 | 0.95% |
| Woodlands of Columbia, LLC | 1,522,846 | 6 | 0.17% | - | | - |
| American Italian Pasta Company | 1,437,605 | 7 | 0.16% | - | | - |
| CW Meridian, Inc. | 1,431,882 | 8 | 0.16% | - | | - |
| Core Campus Columbia I, LLC | 1,386,023 | 9 | 0.16% | - | | - |
| Copper Beech Townhomes | 1,249,514 | 10 | 0.14% | - | | - |
| S.C. Coalteach No. 1 | - | - | - | 6,876,050 | 4 | 1.01% |
| UDR South Carolina Trust | - | - | - | 2,648,030 | 8 | 0.39% |
| Time Warner | - | - | - | 2,832,270 | 7 | 0.41% |
| Main Street Associates | - | - | - | 2,334,900 | 9 | 0.34% |
| Parkway Capitol Center LLC | - | - | - | 2,334,900 | 10 | 0.34% |
| Totals | $ 52,259,306 | | 5.90% | $ 99,616,088 | | 14.57% |

Source: Richland County Auditor

(1) Total Assessed Value $885,330,125 and $683,501,710, respectively.

## Richland County School District One

***Property Tax Levies and Collections***

***Last Ten Fiscal Years - (Unaudited)***

| Fiscal Year Ended June 30, | Taxes Levied For the Calendar Year (A) | Collected Within the Calendar Year of the Levy | | Collections in Subsequent Years | Total Collections to Date | |
|---|---|---|---|---|---|---|
| | | Amount (B) | Percentage of Levy | | Amount | Percentage of Levy |
| 2007 | $ 144,765,663 | $ 143,351,282 | 99.02% | $ 5,847,987 | $ 149,199,269 | 103.06% |
| 2008 | 158,961,523 | 150,330,384 | 94.57% | 6,609,401 | 156,939,785 | 98.73% |
| 2009 | 166,003,391 | 161,959,183 | 97.56% | 5,440,109 | 167,399,292 | 100.84% |
| 2010 | 182,736,992 | 167,877,472 | 91.87% | 6,289,605 | 174,167,077 | 95.31% |
| 2011 | 185,256,206 | 167,801,932 | 90.58% | 7,768,392 | 175,570,324 | 94.77% |
| 2012 | 187,811,636 | 171,661,090 | 91.40% | 7,687,006 | 179,348,096 | 95.49% |
| 2013 | 195,134,014 | 179,620,872 | 92.05% | 7,367,793 | 186,988,665 | 95.83% |
| 2014 | 202,359,770 | 186,706,665 | 92.26% | 6,571,213 | 193,277,878 | 95.51% |
| 2015 | 197,943,722 | 188,264,596 | 95.11% | 6,460,880 | 194,725,476 | 98.37% |
| 2016 | 204,287,014 | 193,495,086 | 94.72% | 7,037,358 | 200,532,444 | 98.16% |

Note: Total collections include delinquency amounts collected. Delinquent taxes are reported by collection year rather than levy year due to limitations on data available to the School District.

Sources: (A) Richland County Auditor
(B) Richland County Treasurer

## Richland County School District One

***Ratios of Outstanding Debt***

***Last Ten Fiscal Years - (Unaudited)***

| Fiscal Year Ended June 30, | Outstanding General Obligation Bonds | Qualified Zone Academy Bonds | Capital Leases | Loans | Total Debt | Debt as Percentage of Taxable Value | Debt Per Capita | Debt to Personal Income | Debt to Taxable Value |
|---|---|---|---|---|---|---|---|---|---|
| 2007 | $ 455,816,467 | $ 2,000,000 | $ - | $ - | $ 457,816,467 | 3.85% | $ 1,336 | 5.73% | 3.85% |
| 2008 | 497,199,490 | 1,800,000 | - | - | 498,999,490 | 4.00% | 1,435 | 6.37% | 4.00% |
| 2009 | 483,738,877 | 1,600,000 | - | - | 485,338,877 | 3.79% | 1,312 | 5.34% | 3.79% |
| 2010 | 491,602,318 | 1,400,000 | - | - | 493,002,318 | 3.54% | 1,306 | 5.16% | 3.54% |
| 2011 | 477,048,589 | 1,200,000 | 153,384 | - | 478,401,973 | 3.43% | 1,244 | 4.81% | 3.43% |
| 2012 | 506,520,541 | 1,000,000 | 116,010 | - | 507,636,551 | 3.60% | 1,303 | 5.02% | 3.60% |
| 2013 | 488,897,673 | 800,000 | 59,117 | - | 489,756,790 | 3.44% | 1,259 | 4.87% | 3.44% |
| 2014 | 458,769,269 | 600,000 | - | - | 459,369,269 | 3.18% | 1,147 | 4.40% | 3.18% |
| 2015 | 519,804,454 | 400,000 | - | - | 520,204,454 | 3.74% | 1,288 | 4.80% | 3.74% |
| 2016 | 498,507,207 | 200,000 | - | 933,400 | 499,640,607 | 3.50% | 1,218 | 4.49% | 3.49% |

Note: Detail regarding the District's outstanding debt can be found in the notes to the financial statements

## Richland County School District One

***Ratios of General Bonded Debt***

***Last Ten Fiscal Years - (Unaudited)***

| Fiscal Year Ended June 30, | Outstanding General Obligation Bonds | Less: Amounts Restricted for Repayment of Principal | Net General Bonded Debt | General Bonded Debt as Percentage of Taxable Value | Net General Bonded Debt Per Capita |
|---|---|---|---|---|---|
| 2007 | $ 455,816,467 | $ 27,946,205 | $ 427,870,262 | 3.60% | $ 1,249 |
| 2008 | 497,199,490 | 36,450,510 | 460,748,980 | 3.69% | 1,325 |
| 2009 | 483,738,877 | 30,168,294 | 453,570,583 | 3.54% | 1,226 |
| 2010 | 491,602,318 | 13,355,755 | 478,246,563 | 3.44% | 1,267 |
| 2011 | 477,048,589 | 10,640,754 | 466,407,835 | 3.34% | 1,213 |
| 2012 | 506,520,541 | 10,236,246 | 496,284,295 | 3.52% | 1,274 |
| 2013 | 488,897,673 | 11,143,074 | 477,754,599 | 3.35% | 1,228 |
| 2014 | 458,769,269 | 11,430,045 | 447,339,224 | 3.10% | 1,116 |
| 2015 | 519,804,454 | 11,754,228 | 508,050,226 | 3.65% | 1,258 |
| 2016 | 498,507,207 | 8,548,476 | 489,958,731 | 3.43% | 1,195 |

Note: Detail regarding the District's outstanding debt can be found in the notes to the financial statements

## Richland County School District One

***Computation of Direct and Overlapping Debt***

***June 30, 2016 (Unaudited)***

| Government | As of | Total General Debt Outstanding | Percentage Applicable to School District | School District's Share of Debt |
|---|---|---|---|---|
| DIRECT DEBT | | | | |
| School District 1 of Richland County | 6/30/2016 | $ 499,640,607 | 100.00% | $ 499,640,607 |
| OVERLAPPING DEBT | | | | |
| Richland County | 6/30/2016 | 85,190,000 | 53.10% | 45,235,890 |
| East Richland Public Service District | 6/30/2016 | 17,016,363 | 24.60% | 4,186,025 |
| Richland County Recreation Commission | 6/30/2016 | 38,415,000 | 36.10% | 13,867,815 |
| Richland-Lexington Airport District | 6/30/2016 | 7,570,000 | 0.00% | - |
| Riverbanks Zoological Park | 6/30/2016 | 33,425,000 | 53.10% | 17,748,675 |
| City of Columbia | 6/30/2016 | 36,025,000 | 87.90% | 31,665,975 |
| Total Overlapping Debt | | 217,641,363 | | 112,704,380 |
| Total Direct and Overlapping Debt | | $ 717,281,970 | | $ 612,344,987 |

Note: The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were computed by dividing the School District's assessed value by the assessed value of the applicable government unit

Sources:
Richland County Auditor
Richland County Treasurer

## Richland County School District One

***Computation of Legal Debt Margin***

***Last Ten Fiscal Years - (Unaudited)***

| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---|---|---|---|---|---|---|---|---|---|
| Debt Limit | $ 54,168,856 | $ 58,174,391 | $ 59,049,672 | $ 63,176,142 | $ 62,958,779 | $ 63,476,683 | $ 64,215,225 | $ 65,093,613 | $ 69,309,924 | $ 70,826,410 |
| Total net debt applicable to limit | 2,000,000 | 19,485,000 | 16,050,000 | 13,945,000 | 9,765,000 | 5,305,000 | 800,000 | 600,000 | 64,640,000 | 59,465,000 |
| Legal debt margin | $ 52,168,856 | $ 38,689,391 | $ 42,999,672 | $ 49,231,142 | $ 53,193,779 | $ 58,171,683 | $ 63,415,225 | $ 64,493,613 | $ 4,669,924 | $ 11,361,410 |
| Total net debt applicable to limit as a percentage of debt limit | 3.69% | 33.49% | 27.18% | 22.07% | 15.51% | 8.36% | 1.25% | 0.92% | 93.26% | 83.96% |

Legal debt margin calculation for fiscal year 2016

| | |
|---|---|
| Assessed value | $ 885,330,125 |
| Debt limit (8% of assessed value) | $ 70,826,410 |
| Debt applicable to limit | 59,465,000 |
| Legal debt margin | $ 11,361,410 |

## Richland County School District One

***Demographic and Economic Statistics***

***Last Ten Fiscal Years - (Unaudited)***

| Year | Population (A) | Personal Income (A) | Per Capita Income (A) County | Median Age (A) | School Enrollment (B) | County Unemployment Rate (A) |
|---|---|---|---|---|---|---|
| 2007 | 342,681 | $ 7,985,152,662 | $ 23,302 | 34.3 | 23,657 | 5.4% |
| 2008 | 347,718 | 7,827,827,616 | 22,512 | 34.1 | 23,209 | 5.9% |
| 2009 | 370,012 | 9,083,424,588 | 24,549 | 35.0 | 23,162 | 10.1% |
| 2010 | 377,594 | 9,561,812,862 | 25,323 | 36.0 | 23,119 | 9.9% |
| 2011 | 384,504 | 9,945,195,960 | 25,865 | 32.6 | 22,940 | 10.5% |
| 2012 | 389,474 | 10,102,566,086 | 25,939 | 33.9 | 23,032 | 9.8% |
| 2013 | 389,116 | 10,055,535,672 | 25,842 | 32.7 | 22,847 | 8.5% |
| 2014 | 400,663 | 10,450,092,366 | 26,082 | 33.5 | 23,033 | 6.0% |
| 2015 | 403,808 | 10,826,900,096 | 26,812 | 33.7 | 23,292 | 6.6% |
| 2016 | 410,099 | 11,123,525,276 | 27,124 | 33.9 | 23,101 | 5.3% |

Sources: (A) Central Midlands Regional Planning Council
(B) South Carolina Department of Education

## Richland County School District One

***Principal Employers***

***Current Year and Eight Years Ago (Unaudited)***

| Employer | June 30, 2016 Approximate Numbers of Employees | Rank | Percent of District's Total Estimated Population | June 30, 2008 Approximate Numbers of Employees | Rank | Percent of District's Total Estimated Population |
|---|---|---|---|---|---|---|
| University of South Carolina | 8,400 | 1 | 4.20% | 4,755 | 3 | 1.39% |
| Palmetto Health | 7,100 | 2 | 3.50% | 9,300 | 1 | 2.71% |
| BlueCross BlueShield of South Carolina | 6,422 | 3 | 3.20% | 6,900 | 2 | 2.01% |
| Richland County School District One | 4,229 | 4 | 2.10% | 4,302 | 6 | 1.26% |
| Richland County School District Two | 3,600 | 5 | 1.80% | 3,248 | 7 | 0.95% |
| City of Columbia | 2,438 | 6 | 1.20% | - | - | - |
| AT&T | 2,400 | 7 | 1.20% | 2,852 | 9 | 0.83% |
| S.C. Dept. of Corrections | 2,320 | 8 | 1.10% | 3,160 | 8 | 0.92% |
| Walmart | 2,200 | 9 | 1.10% | 4,500 | 5 | 1.31% |
| S.C. Dept. of Mental Health | 2,143 | 10 | 1.00% | 4,917 | 4 | 1.43% |
| SCANA and SCE&G | - | - | - | 2,210 | 10 | 0.64% |
| Totals | 41,252 | | 20.40% | 46,144 | | 13.45% |

Note: This was a new table in 2013, in accordance with the new reporting model. Because data from nine years prior is not available, the earliest year available is presented.

Source: Central Midlands Council of Governments

**Table 15**

## Richland County School District One

***Full-Time Equivalents (FTE) Employee By Type***

***Last Ten Fiscal Years (Unaudited)***

| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Supervisory** | | | | | | | | | | |
| Noninstructional Administrator | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Consultants/Supervisors of Instruction | 32.50 | 35.50 | 54.26 | 34.25 | 31.75 | 35.40 | 47.70 | 51.00 | 57.00 | 42.00 |
| Coordinator | 39.71 | 32.90 | 46.49 | 35.70 | 28.80 | 35.25 | 20.35 | 30.00 | 27.40 | 29.75 |
| Supervisors/Directors (Noninstructional) | 64.00 | 34.05 | 18.00 | 33.75 | 31.75 | 29.75 | 27.00 | 21.00 | 21.00 | 21.00 |
| Principal | 64.75 | 48.25 | 48.25 | 47.25 | 47.25 | 48.00 | 48.00 | 46.00 | 45.00 | 47.00 |
| Assistant Principal | 44.00 | 41.00 | 40.00 | 41.00 | 44.00 | 47.00 | 49.00 | 50.00 | 55.00 | 70.00 |
| Total Supervisory | 245.96 | 192.70 | 208.00 | 192.95 | 184.55 | 196.40 | 193.05 | 199.00 | 206.40 | 210.75 |
| **Instructional** | | | | | | | | | | |
| Elementary Classroom Teachers | 806.75 | 1,138.20 | 956.81 | 1,348.90 | 826.25 | 779.60 | 791.19 | 731.70 | 911.00 | 752.00 |
| Secondary Classroom Teachers | 707.27 | 417.30 | 1,039.63 | 497.39 | 699.90 | 683.14 | 697.44 | 718.79 | 320.00 | 615.04 |
| Vocational Teachers | 109.50 | 92.25 | 101.00 | 41.50 | 78.50 | 47.75 | 51.30 | 88.16 | 68.00 | 102.50 |
| Exceptional Programs | 315.00 | 401.00 | 260.80 | 46.50 | 112.60 | 108.55 | 75.84 | 111.25 | 108.00 | 81.50 |
| Early Childhood Programs | 86.50 | 61.00 | 29.00 | 17.00 | 49.00 | 63.00 | 40.00 | 56.00 | 71.00 | 47.50 |
| Other Teachers | 93.45 | 24.15 | 71.40 | 18.50 | 55.40 | 114.66 | 102.60 | 249.20 | 400.00 | 401.82 |
| Other Professionals (Instructional) | 197.06 | 88.45 | 78.15 | 45.50 | 71.25 | 76.25 | 22.00 | 106.06 | 86.31 | 80.00 |
| Instructional Assistants | 493.50 | 499.25 | 534.20 | 601.15 | 529.75 | 456.00 | 448.00 | 521.50 | 366.00 | 467.25 |
| Total Instruction | 2,809.03 | 2,721.60 | 3,070.99 | 2,616.44 | 2,422.65 | 2,328.95 | 2,228.37 | 2,582.66 | 2,330.31 | 2,547.61 |
| **Student Services** | | | | | | | | | | |
| Guidance Counselors | 89.95 | 91.50 | 92.00 | 81.50 | 82.50 | 80.00 | 78.50 | 84.25 | 82.75 | 83.00 |
| Psychologists | 23.55 | 22.80 | 20.80 | 21.80 | 21.40 | 21.80 | 21.45 | 22.35 | 22.35 | 20.00 |
| Librarians | 27.50 | 53.00 | 53.00 | 48.50 | 48.00 | 47.00 | 44.75 | 44.00 | 46.00 | 46.00 |
| Other Professionals (Noninstructional) | 349.59 | 152.40 | 147.25 | 79.10 | 93.75 | 90.50 | 96.85 | 50.80 | 79.75 | 34.00 |
| Total Student Services | 490.59 | 319.70 | 313.05 | 230.90 | 245.65 | 239.30 | 241.55 | 201.40 | 230.85 | 183.00 |
| **Support and Administration** | | | | | | | | | | |
| Clerical/Secretarial | 203.60 | 344.30 | 376.94 | 326.50 | 255.50 | 330.00 | 301.65 | 314.00 | 333.00 | 333.00 |
| Service Workers | 664.03 | 927.50 | 855.00 | 838.00 | 705.50 | 820.00 | 834.30 | 795.75 | 940.50 | 910.00 |
| Technician | 121.95 | 156.95 | 143.50 | 73.00 | 174.00 | 153.00 | 139.00 | 62.00 | 66.00 | 73.00 |
| Total Support and Administration | 989.58 | 1,428.75 | 1,375.44 | 1,237.50 | 1,135.00 | 1,303.00 | 1,274.95 | 1,171.75 | 1,339.50 | 1,316.00 |
| Total | 4,535.16 | 4,662.75 | 4,967.48 | 4,277.79 | 3,987.85 | 4,067.65 | 3,937.92 | 4,154.81 | 4,107.06 | 4,257.36 |

Source: Richland County School District One Human Resources

## Richland County School District One

***Operating Statistics***

***Last Ten Fiscal Years - (Unaudited)***

| Fiscal Year | Enrollment | Operating Expenditures | Cost per Pupil | Percentage Change | Expenses | Cost per Pupil | Percentage Change | Teaching Staff | Pupil-Teacher Ratio | Percentage of Students Receiving Free or Reduced - Price Meals |
|---|---|---|---|---|---|---|---|---|---|---|
| 2007 | 23,657 | $ 266,070,846 | $ 11,247 | 3.67% | $ 309,883,481 | $ 13,099 | 5.89% | 2,117 | 11 | 66.2% |
| 2008 | 23,209 | 293,327,575 | 12,639 | 12.37% | 350,196,002 | 15,089 | 15.19% | 2,116 | 11 | 66.2% |
| 2009 | 23,162 | 295,178,846 | 12,744 | 0.84% | 360,081,378 | 15,546 | 3.03% | 2,192 | 11 | 66.3% |
| 2010 | 23,119 | 279,569,666 | 12,093 | -5.11% | 356,216,912 | 15,408 | -0.89% | 2,115 | 11 | 69.7% |
| 2011 | 22,940 | 269,844,050 | 11,763 | -2.73% | 339,138,096 | 14,784 | -4.05% | 2,029 | 11 | 73.6% |
| 2012 | 23,032 | 280,442,154 | 12,176 | 3.51% | 358,206,145 | 15,553 | 5.20% | 1,914 | 12 | 73.0% |
| 2013 | 22,847 | 296,784,651 | 12,990 | 6.68% | 359,011,067 | 15,714 | 1.04% | 2,113 | 11 | 71.9% |
| 2014 | 23,033 | 302,301,105 | 13,125 | 1.04% | 367,436,114 | 15,953 | 1.52% | 2,384 | 10 | 73.6% |
| 2015 | 23,292 | 318,252,610 | 13,664 | 4.11% | 388,490,994 | 16,679 | 4.55% | 2,583 | 9 | 73.9% |
| 2016 | 23,101 | 322,781,154 | 13,973 | 2.26% | 416,901,964 | 18,047 | 8.20% | 2,647 | 9 | 100.0% |

Source: Richland County School District One Financial Records.

## Richland County School District One

***Capital Asset Information***

***Last Ten Fiscal Years - (Unaudited)***

| | 2015-16 | 2014-15 | 2013-14 | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 | 2006-07 |
|---|---|---|---|---|---|---|---|---|---|---|
| Buildings: | | | | | | | | | | |
| Elementary Schools | | | | | | | | | | |
| Number | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 |
| Square feet | 2,054,643 | 2,054,643 | 2,054,643 | 2,054,643 | 2,054,643 | 2,054,643 | 2,054,643 | 2,054,643 | 2,054,643 | 2,054,643 |
| Capacity | 15,726 | 15,726 | 15,726 | 15,726 | 15,726 | 15,726 | 15,726 | 15,726 | 15,726 | 15,726 |
| Enrollment | 11,607 | 11,918 | 11,576 | 11,225 | 11,219 | 11,029 | 11,078 | 10,919 | 10,804 | 10,863 |
| Middle Schools | | | | | | | | | | |
| Number | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 |
| Square feet | 1,300,638 | 1,300,638 | 1,300,638 | 1,300,638 | 1,300,638 | 1,300,638 | 1,300,638 | 1,300,467 | 1,167,585 | 1,136,671 |
| Capacity | 7,325 | 7,325 | 7,325 | 7,325 | 7,325 | 7,325 | 7,325 | 7,655 | 7,154 | 7,043 |
| Enrollment | 4,951 | 4,995 | 5,100 | 5,285 | 5,221 | 5,036 | 5,022 | 5,005 | 5,070 | 5,516 |
| High Schools | | | | | | | | | | |
| Number | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| Square feet | 1,974,325 | 1,974,325 | 1,974,325 | 1,974,325 | 1,974,325 | 1,974,325 | 1,974,325 | 1,804,783 | 1,783,268 | 1,771,569 |
| Capacity | 8,410 | 8,410 | 8,610 | 8,610 | 8,610 | 8,610 | 8,610 | 8,374 | 8,374 | 8,474 |
| Enrollment | 6,171 | 6,242 | 6,231 | 6,205 | 6,443 | 6,400 | 6,511 | 6,756 | 6,885 | 6,900 |
| Special Schools | | | | | | | | | | |
| Number | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 6 |
| Square feet | 292,787 | 292,787 | 319,831 | 319,831 | 319,831 | 319,831 | 319,831 | 287,208 | 287,208 | 319,831 |
| Capacity | 1,426 | 1,426 | 1,822 | 1,822 | 1,822 | 1,822 | 1,822 | 1,426 | 1,426 | 727 |
| Enrollment | 372 | 137 | 126 | 132 | 149 | 475 | 508 | 482 | 450 | 378 |
| Other Buildings | | | | | | | | | | |
| Number | 5 | 5 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Square feet | 284,196 | 284,196 | 352,734 | 352,734 | 352,734 | 352,734 | 352,734 | 352,734 | 352,734 | 352,734 |
| Total Buildings | | | | | | | | | | |
| Number | 54 | 54 | 53 | 53 | 53 | 53 | 53 | 53 | 53 | 54 |
| Square feet | 5,906,589 | 5,906,589 | 6,002,171 | 6,002,171 | 6,002,171 | 6,002,171 | 6,002,171 | 5,799,835 | 5,645,438 | 5,635,448 |
| Capacity | 32,887 | 32,887 | 33,483 | 33,483 | 33,483 | 33,483 | 33,483 | 33,181 | 32,680 | 28,990 |
| Enrollment | 23,101 | 23,292 | 23,033 | 22,847 | 23,032 | 22,940 | 23,119 | 23,162 | 23,209 | 23,657 |
| Number of Portables | 72 | 65 | 50 | 47 | 47 | 47 | 47 | 56 | 65 | 112 |
| Acres of Land | 891 | 891 | 887 | 887 | 887 | 887 | 887 | 866 | 866 | 866 |
| Number of Vehicles | 170 | 165 | 165 | 166 | 161 | 156 | 152 | 161 | 164 | 157 |

Source: Richland County School District One Plant Operations Department

# SINGLE AUDIT SECTION

The following information is related to the annual single audit including the schedule of federal financial assistance, findings and recommendations, and auditor's reports on the internal control structure and compliance with applicable laws and regulations.

**Richland County School District One**
***Schedule of Expenditures of Federal Awards***
***For the fiscal year ended June 30, 2016***

| LEA Subfund Fund Code | Fed. Grantor/Pass-Through Grantor/Program Title | CFDA Number | Grantor's Number | Total Expenditures |
|---|---|---|---|---|
| | Title I, Part A Cluster | | | |
| | Passed through S.C. Department of Education | | | |
| 201 | Title I Grants to LEA's | 84.010 | 14BA075 | $ 5,615,938 * |
| 238 | Title I Support | 84.010 | N/A | 48,476 * |
| | Total Title I, Part A Cluster | | | 5,664,414 * |
| | Special Education Cluster (IDEA) | | | |
| | U.S. Department of Education | | | |
| | Passed through S.C. Department of Education | | | |
| 203 | IDEA - Children with Disabilities | 84.027 | 13CA075 | 6,358,131 |
| 205 | Handicapped Preschool Grants | 84.173 | 13CG075 | 231,961 |
| | Total Special Education, Cluster | | | 6,590,092 |
| | Child Nutrition Cluster | | | |
| | U.S. Department of Agriculture | | | |
| | Passed through S.C. Department of Education | | | |
| 291 | Summer Feeding | 10.559 | N/A | 411,400 |
| 610 | School Snacks Program | 10.553 | N/A | 301,851 |
| | School Breakfast Program - cash assistance: | | | |
| 610 | School Breakfast Program | 10.553 | N/A | 2,906,101 |
| 610 | Breakfast Severe Needs Program | 10.553 | N/A | 576,295 |
| | School Lunch Program: | | | |
| 610 | Cash assistance | 10.555 | N/A | 8,936,378 |
| 610 | Non-cash assistance (commodities) | 10.550 | N/A | 945,074 |
| | Total Child Nutrition Cluster | | | 14,077,099 |
| | Education of Homeless Children and Youth Cluster | | | |
| | U.S. Department of Education | | | |
| | Passed through S.C. Department of Education | | | |
| 232 | McKinney-Vento/PASS Homeless | 84.196 | 14FH075 | 50,179 |
| | Total Education of Homeless Children and Youth Cluster | | | 50,179 |
| | **OTHER PROGRAMS** | | | |
| | U.S. Department of Education | | | |
| | Passed through S.C. Department of Education | | | |
| 207 | Vocational Education-Basic | 84.048 | 13VA075 | 441,270 |
| 212 | Extended School Year Handicapped Services | 84.000 | ESY | 60,948 |
| 221 | Title 1 (Neglected & Delinquent) | 84.013 | 13ND075 | 92,324 |
| 224 | 21st Century Community Learning Centers | 84.287 | 14CL075 | 166,955 |
| 240 | Safe School Climate Initiative | 84.184Y | 14CP075 | 59,738 |
| 243 | Adult Education | 84.002 | 14EA075 | 329,657 |
| 245 | Title II Part A | 84.367 | 15TP075 | 28,920 |
| 267 | Improving Teacher Quality | 84.367 | 14TQ075 | 1,377,891 * |
| | Total U.S. Department of Education | | | 2,557,703 |

(Continued)

## Richland County School District One

*Schedule of Expenditures of Federal Awards*

*For the fiscal year ended June 30, 2016*

| LEA Subfund Fund Code | Fed. Grantor/Pass-Through Grantor/Program Title | CFDA Number | Grantor's Number | Total Expenditures |
|---|---|---|---|---|
| | **OTHER PROGRAMS, continued** | | | |
| | U.S. Department of Agriculture | | | |
| | Passed through S.C. Department of Education | | | |
| 297 | Child and Adult Care Food | 10.558 | AR20215 | $ 988,687 |
| | Total U.S. Department of Agriculture | | | 988,687 |
| | National Endowment for the Arts | | | |
| | Passed through S.C. Arts Commission | | | |
| 290 | SC Arts Commission | 45.007 | FY14AEI/ABC | 70,646 |
| | Total National Endowment for the Arts | | | 70,646 |
| | U.S. Department of Defense Direct Programs | | | |
| 280 | JROTC | 12.000 | N/A | 510,048 |
| | Total U.S. Department of Defense | | | 510,048 |
| | U.S. Department of Agriculture Direct Program | | | |
| 620 | SC Fresh Fruit and Vegetables Program | 10.582 | 13FF075 | 201,067 |
| 824 | National School Lunch Equipment | 10.579 | 15NSLE | 3,375 |
| | Total U.S. Department of Agriculture | | | 204,442 |
| | U.S. Department of Health and Human Services Direct Programs | | | |
| 867 | Richland 1 Community | 93.276 | N/A | 98,626 |
| | Total U.S. Department of Health and Human Services | | | 98,626 |
| | Total Federal Awards | | | $ 30,811,936 |

* Audited as a major program

Footnotes:

Note 1. Basis of Presentation

The accompany schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of Richland County School District One under programs of the federal government for the year ended June 30, 2016. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).* Because the schedule presents only a selected portion of the operations of Richland County School District One, it is not intended to and does not present the financial position, change in net assets, or cash flows of Richland County School District One.

Note 2. Summary of Significant Accounting Principles

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Richland County School District One has not elected to use the 10-percent de Minimis indirect cost rate as allowed un the Grant Guidance.

DERRICK STUBBS
ACCOUNTING · AUDITING · TAXATION · CONSULTING

POST OFFICE BOX 36 | COLUMBIA, SC 29202-0036
508 HAMPTON ST, 1ST FLR | COLUMBIA, SC 29201

MAIN 803 799.5810 TOLL FREE 866 799.5810
FAX 803 799.5554

DSSCPA.COM

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

**INDEPENDENT AUDITORS' REPORT**

To the Board of School Commissioners
Richland County School District One
Columbia, South Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities and each major fund and the aggregate remaining fund information of Richland County School District One (District) as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated November 23, 2016.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the School District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we considered to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

An independently owned member
RSM US Alliance
RSM

RSM US Alliance member firms are separate and independent businesses and legal entities that are responsible for their own acts and omissions, and each are separate and independent from RSM US LLP. RSM US LLP is the U.S. member firm of RSM International, a global network of independent audit, tax, and consulting firms. Members of RSM US Alliance have access to RSM International resources through RSM US LLP but are not member firms of RSM International.

MEMBER OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS AND SC ASSOCIATION OF CERTIFIED PUBLIC ACCOUNTANTS

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Derrick, Stubbs & Stith, LLP

November 23, 2016

DERRICK STUBBS
ACCOUNTING · AUDITING · TAXATION · CONSULTING

POST OFFICE BOX 36 | COLUMBIA, SC 29202-0036
508 HAMPTON ST, 1ST FLR | COLUMBIA, SC 29201

MAIN 803 799.5810 TOLL FREE 866 799.5810
FAX 803 799.5554

DSSCPA.COM

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES FOR FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE (INCLUDES REPORTING ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS)**

**INDEPENDENT AUDITORS' REPORT**

To the Board of School Commissioners
Richland County School District One
Columbia, South Carolina

**Report on Compliance for Each Major Federal Program**

We have audited Richland County School District One's (District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the School District's major federal programs for the year ended June 30, 2016. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).* Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

**Opinion on Each Major Federal Program**

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

An independently owned member
RSM US Alliance

RSM US Alliance member firms are separate and independent businesses and legal entities that are responsible for their own acts and omissions, and each are separate and independent from RSM US LLP. RSM US LLP is the U.S. member firm of RSM International, a global network of independent audit, tax, and consulting firms. Members of RSM US Alliance have access to RSM International resources through RSM US LLP but are not member firms of RSM International.

MEMBER OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS AND SC ASSOCIATION OF CERTIFIED PUBLIC ACCOUNTANTS

**Report on Internal Control Over Compliance**

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Derrick, Stubbs & Stith, LLP

November 23, 2016

# Richland County School District One

***Schedule of Findings and Questioned Costs***

***June 30, 2016***

**A. Summary of Auditors' Results**

**Financial Statements**

| | | |
|---|---|---|
| (1.) | Type of auditor's report: | Unmodified |
| (2.) | Internal control over financial reporting: | |
| | a) Material weaknesses identified: | None Identified |
| | b) Significant deficiencies identified that are not considered to be material weaknesses: | None Identified |
| (3.) | Noncompliance material to financial statements noted: | None Identified |

**Federal Awards**

| | | |
|---|---|---|
| (1.) | Internal control over major programs: | |
| | a) Material weaknesses identified: | None Identified |
| | b) Significant deficiencies identified that are not considered to be material weaknesses: | None Identified |
| (2.) | Type of auditor's report issued on compliance for major programs: | Unmodified |
| (3.) | Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)? | None Disclosed |

(4.) Identification of major program:

| **Name of Program or Cluster** | **CFDA Numbers** | |
|---|---|---|
| *Title One Cluster* | | |
| Title 1 – Grants to LEAs | 84.010 | $ 5,615,938 |
| Title 1 Support | 84.010A | 48,476 |
| Improving Teacher Quality | 84.367 | 1,377,891 |

| | | |
|---|---|---|
| (5.) | Dollar threshold used to distinguish between type A and type B Programs: | $ 924,358 |
| (6.) | Auditee qualified as low risk auditee? | Yes |

**B. Findings Related to the Basic Financial Statements** None Reported

**C. Findings and Questioned Costs Relating to Federal Awards** None Reported

## Richland County School District One

***Schedule of Summary of Prior Year Audit Findings***

***June 30, 2016***

**There were no audit findings for the year ending June 30, 2016.**

## Richland County School District One

*Schedule of Corrective Action Plan*

*June 30, 2016*

**No corrective action plan is required for the year ending June 30, 2016.**

Richland One

South Carolina's Capital Schools