

PCSIG Insurance Meeting

September 24, 2024

The meeting was called to order by Dr. Osborn at 1:10 PM.

Approved the agenda, previous meeting minutes and to pay monthly bills. Mr. Gerken reviewed the financial reports and presented his monthly Summary.

SERB Report

Mr. Gerken distributed and reviewed the SERB report. He stated the PCSIG is a competitive in the plans and deductibles being offered.

Funding Rates

Mr. Gerken distributed a handout reviewing the current reserve balance and the projected surplus for 2025. He reviewed the handout, answered any questions and recommended either keeping the current rates, 1 or 2% decrease or even a premium holiday for the 2025 medical rates. He also reviewed the dental plan and recommended at least a 10% rate increase.

Renewals

Mr. Gerken will review the MMO and the Stop Loss renewals in October.

Dependent Eligibility Audit

Mr. Gerken updated the status of the Dependent Eligibility Audit. 60% of employees have completed the audit. The deadline for the audit is coming up on October 4, 2024.

Mr. Gerken reviewed the current and future projects Huntington is working on.

The meeting adjourned at 2:35 pm. The next meeting will be October 22, 2024 at 1:00 pm at the Putnam County ESC.