



RICHLAND COUNTY SCHOOL DISTRICT ONE

# Annual Comprehensive Financial Report



Columbia, South Carolina  
Fiscal Year Ended June 30, 2021

**ENGAGE • EDUCATE EMPOWER**

ANNUAL  
COMPREHENSIVE  
FINANCIAL REPORT  
OF  
RICHLAND COUNTY SCHOOL DISTRICT ONE  
COLUMBIA, SOUTH CAROLINA  
  
FOR THE  
FISCAL YEAR ENDED  
JUNE 30, 2021

PREPARED BY:  
The Financial Services Department  
Dr. Craig Witherspoon, Superintendent

## INTRODUCTORY SECTION

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# Richland County School District One

## Annual Comprehensive Financial Report

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**RICHLAND COUNTY SCHOOL DISTRICT ONE**  
**BOARD OF SCHOOL COMMISSIONERS**  
**JUNE 30, 2021**



**Mr. Aaron Bishop**  
Chairman



**Mrs. Cheryl Harris**  
Vice Chairwoman



**Ms. Angela Clyburn**  
Secretary-Treasurer



**Mr. Jamie L. Devine**  
Parliamentarian



**Ms. Yolanda Anderson**



**Mrs. Beatrice King**



**Ms. Tamika Myers**



**Dr. Craig Witherspoon**  
Superintendent

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## Richland County School District One

### *Principal Officials*

*As of June 30, 2021*

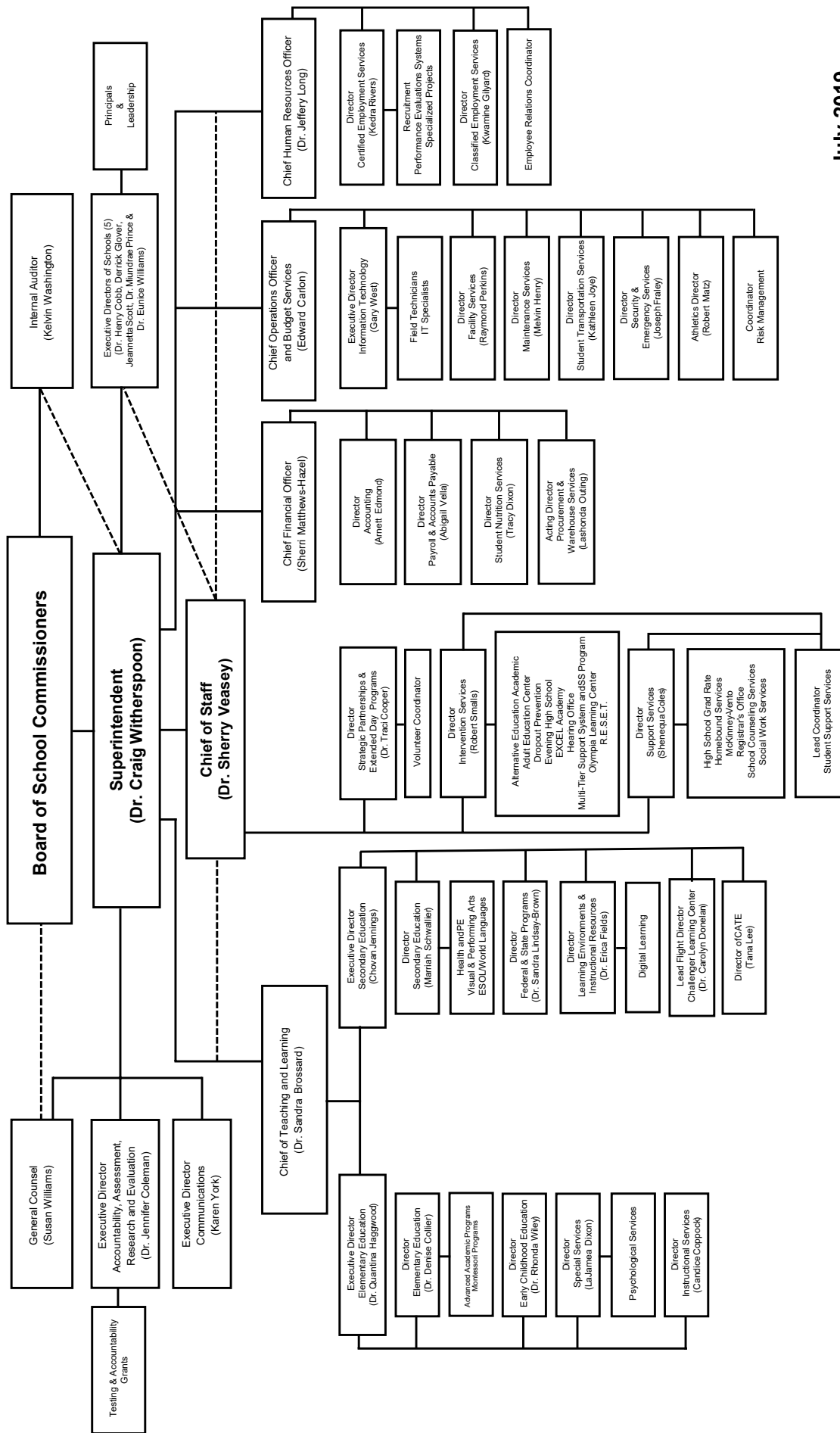
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| <u>Board of School Commissioners</u>    | <u>Length of Service</u> | <u>Term Expires</u> |
|-----------------------------------------|--------------------------|---------------------|
| Mr. Aaron Bishop, Chairman              | 11 years                 | 2022                |
| Mrs. Cheryl Harris, Vice Chairwoman     | 9 years                  | 2024                |
| Ms. Angela Clyburn, Secretary-Treasurer | 1 year                   | 2024                |
| Mr. Jamie Devine, Parliamentarian       | 13 years                 | 2024                |
| Mrs. Beatrice King                      | 9 years                  | 2022                |
| Ms. Tamika Myers                        | 1 year                   | 2024                |
| Ms. Yolanda Anderson                    | 3 years                  | 2022                |

### Appointed Officials

|                           |                                |
|---------------------------|--------------------------------|
| Dr. Craig Witherspoon     | Superintendent                 |
| Dr. Sherry Veasey         | Chief of Staff                 |
| Mrs. Sherri Mathews-Hazel | Chief Financial Officer        |
| Mr. Ed Carlon             | Chief Operations Officer       |
| Dr. Jeffery E. Long       | Chief Human Resources Officer  |
| Dr. Sandra Brossard       | Chief of Teaching and Learning |
| Mrs. Arnett Edmond        | Director of Accounting         |

# RICHLAND COUNTY SCHOOL DISTRICT ONE ORGANIZATIONAL CHART



July 2019

December 20, 2021

To The Citizens of Richland County School District One  
Columbia, South Carolina

Richland County School District One (District) is one of the largest of South Carolina's 81 public school districts. The District operates 50 schools and centers and provides a full range of educational opportunities for more than 21,400 students in pre-kindergarten through 12<sup>th</sup> grade.

The District's faculty, staff and students continued the tradition of excellence during the 2020-2021 school year by earning numerous honors and awards:

- At 85.8%, Richland One's 2020 high school graduation rate is not only the highest in the district's history, it's also higher than the statewide average of 83.3%.
- Three Richland One high school seniors won the highly prestigious National Merit Scholarship financed by colleges and universities across the nation.
- The Richland One Class of 2021 collectively received more than \$65.4 million in scholarship offers and other financial aid.
- Forty-six Richland One schools were recognized as being among the healthiest schools in the nation.
- Three Richland One teachers achieved National Board certification (the highest credential available in the teaching profession), bringing the district's total number of nationally certified teachers to 184.
- A Richland One high school boys football team won the 2021 football state championship title in the Class 4A division winning its first-ever championship.
- A Richland One high school boys baseball team won the 2021 baseball state championship title in the Class 4A division winning its 7<sup>th</sup> state championship.

- A Richland One high school girls golf team won the 2021 golf state championship title in the Class 4A division.
- A Richland One high school boys golf team won the 2021 golf state championship title in the Class 4A division winning its 15<sup>th</sup> state championship.
- A Richland One high school girls basketball team won the 2021 basketball state championship title for the second consecutive year in the Class 3A division.
- Richland One student-athletes captured 13 individual and team state titles in the track and field championships in the Class 1A, 2A, 3A and 4A divisions.
- One Richland One high school student won the swimming state championship title in the Class 4A division in the girls 50 freestyle race.
- One Richland One high school boys swim team won titles in the 2021 swimming state championship in the Class 4A division winning four gold medals.
- A Richland One high school student-athlete was named the Gatorade South Carolina Boys Soccer Player of the Year. The award, which recognizes not only outstanding athletic excellence, but also high standards of academic achievement and exemplary character demonstrated on and off the field.

Richland One is proud of these achievements and the many other accomplishments of its students, faculty and staff during the 2020-2021 school year. In addition, school-business partnerships, parents and community members continued to provide significant support to Richland One to ensure that our students are ready for college and careers.

## **INTRODUCTION**

Richland County School District One presents its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2021. We believe the data is accurate and that it fairly presents the District's results of operations and financial position. In addition, we believe that we have included all disclosures necessary for the reader to understand the District's financial activity.

This report consists of Management's representations concerning the finances of Richland County School District One. Consequently, Management assumes full responsibility for the completeness and reliability of all of the information presented in this report.

The funds and entities included in this report are within the financial accountability of the Board of School Commissioners. Board members have decision-making authority, the power to hire the superintendent and the ability to influence operations.

Richland One has approximately 4,200 employees that provide comprehensive educational services for 21,399 students. These educational services range from kindergarten to a full program of continuing education for adults. The District's physical plant consists of 28 elementary schools, nine middle schools, seven high schools, one special education center, one alternative school, one adult education center, one career and technology center, and two charter schools.

Each of the District's schools is fully accredited by the South Carolina Department of Education and the Southern Association of Colleges and Schools Council on Accreditation and School Improvement, an accreditation division of AdvancED. Accreditation from these institutions is the highest recognition of quality for a public school in South Carolina.

The District anticipates the projected enrollment to increase from 21,399 students in fiscal year 2020-2021 to approximately 21,740 in fiscal year 2021-2022. The District's facilities will be able to accommodate the projected enrollment. Although the average age of school facilities is approximately 30 years old, the facilities have either been renovated or new schools have been built.

## **COMPONENT UNITS**

The District has two charter schools which are considered to be component units: Richland One Middle College and Carolina School for Inquiry. The Richland One Middle College charter school is chartered by the District and serves 60 students. Carolina School for Inquiry serves 129 students in kindergarten through grade 6. Each charter school has an independent board that oversees its operations.

A charter school is considered a state-supported public school and, as a result, is part of the District for purposes of the State Constitution. The financial statements of the Richland One charter schools are presented as a discretely presented component unit because the charter schools are financially dependent on the District.

The Richland One Middle College at Midlands Technical College is designed to increase learning opportunities by providing a new choice for 11th- and 12th-grade students.

The purpose of the school is to connect students to a successful high school experience that will prepare them for “life after high school.” Located on the Beltline campus of Midlands Technical College, students have the opportunity to learn in a collegiate environment, use state-of-the-art technology, participate in paid internship opportunities and earn college course credits.

Carolina School for Inquiry fosters meaningful partnerships among parents, teachers, and students to create an environment where parents can be more involved, teachers are encouraged to be innovative, and students are provided the structure they need to learn. At Carolina School for Inquiry, all three of these parties are held accountable for student advancement.

Funding for the charter schools is formula-based and consists of local, state and federal per-pupil allocations. The charter schools do reimburse the District for some of the expenses incurred for support services that are provided by the District.

### **Factors Affecting Financial Condition**

#### **LOCAL ECONOMY**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the District operates.

The District is located entirely within Richland County and encompasses nearly 500 square miles of the county’s 756 total square miles of land area. Richland One is one of three school districts in the County, and includes most of the City of Columbia (the “City”), the state capital. Richland One is generally bordered on the west by the Congaree and Saluda rivers, except for a small area of the District which is bounded by

the southern border of Lexington-Richland School District Five; on the north by the Fairfield County line; on the east by Richland School District Two; and on the south by the Sumter County line. The Columbia Metropolitan Statistical Area (MSA) has an estimated population of 837,000.

In addition to Richland One, there is one other school district located entirely within the County and one school district which overlaps part of the County.

State and federal payrolls are major sources of employment and income for the residents of the county. The local economy continues to experience steady growth with ongoing capital investments and new jobs created.

USC is in the initial discovery stages for development of the new Health Sciences Campus, which includes a relocation of its School of Medicine from the aging Veteran Affairs campus location to the Bull Street District. This project will be for USC's School of Medicine and Health Sciences Research Building. The USC Board may seek State approval for the issuance of bonds to support this project during 2023. The USC Board has given conceptual approval for discovery and planning for the Health Sciences Campus. The preliminary proposed budget for the Health Sciences Campus is \$300 million, including an issuance of \$124.6 million of State of South Carolina general obligation state institution bonds to fund a portion of the proposed project.

In November 2020, Mark Anthony Brewing, the supply chain management and brewing service for The Mark Anthony Group, the leader in the Hard Seltzer and Flavored Malt Beverage categories, announced plans to build a new state-of-the-art brewery and production facility in the County. The company's \$400 million investment will create 300 new jobs and represents one of the largest economic investments in the County's history.

In December 2020, Sensor Electronic Technology, Inc., a global leading supplier of ultraviolet light emitting diodes (UV LEDs), announced plans to expand operations in the County. The \$55 million investment will create 40 new jobs.

In March 2021, Tyson Foods, Inc., one of the world's largest food companies, announced plans to reestablish operations in the County. The company's total investment of \$55 million over the next three to five years will create 330 jobs, including 160 positions associated with the company's former operations. The company will initially invest \$42 million.

Downtown Columbia's 1600 block of Main Street continues its transformation. Anchored by early adopters Mast General and the Nickelodeon Theater, the block now contains a yoga studio, event venue, vegan restaurant, specialty ice cream shop, bowling alley, indoor golf venue, and a web development company. In addition to the numerous retail establishments, restaurants, and businesses, Main Street is also home to Soda City and Famously Hot New Year's celebration. Soda City is Columbia's Main Street Farmers Market open every Saturday from 9 am – 1 pm, year round. Soda city offers visitors the opportunity to shop for gifts, fresh produce, locally-sourced fresh and prepared food, and craft items. Columbia's Famously Hot New Year's Celebration is South Carolina's largest New Year's Eve event, hosted on Main Street. Started in 2011, Famously Hot New Year is a free, outdoor celebration that draws a diverse, all-ages crowd of tens of thousands of guests – from 48 states and 11 countries – to downtown Columbia.

The commons at Bull Street is a 181-acre, planned development intending to provide a live-work-play community in the City's downtown. The first phase of development includes The First Base (office) Building. Construction has finished on the 120-unit Merrill Gardens senior-living community and 28 residential townhomes. The historic Bakery at Bull Street building is home to the SOCO co-work and event space. The Central Energy Facility is the new home of Downtown Church and plans are being formulated to locate a new USC Health Sciences campus on The Commons at Bull Street.

Columbia is also home to the main campus of the University of South Carolina. The campus area covers over 350 acres and the enrollment is over 35,000 students and employs nearly 6,000. Fort Jackson, located within the city of Columbia, is the U.S. Army's largest and most active Initial Entry Training Center. Approximately 47,000 soldiers go through basic and advanced training each year. The University of South Carolina and Fort Jackson have a significant economic impact on the Columbia area.

Allen University, Benedict College, Columbia College, Midlands Technical College and the University of South Carolina are institutions of higher learning located in Richland County.

## **FINANCIAL PLANNING**

The Richland One Board of School Commissioners approved the Administration to conduct a study for upgrading district schools to the 21st century school model. The facilities maintenance study was completed. The recommendations for upgrading the facilities were approved by the Board. The financing plan is projected to extend to 20 years.

In fiscal year 2020-2021, the Board approved \$19.3 million in general obligation bonds to fund the annual capital needs, security upgrades, major repairs and maintenance of the schools to be paid off within one year. This is a part of the 20-year implementation plan.

The District's current technology will be funded through general obligation bonds annually which will be paid off within one year, of which \$5 million is part of the above \$19.3 million.

The Richland One Board of School Commissioners approved a Guaranteed Energy Savings Contract which will implement a broad range of capital improvement that will accomplish conservation measures through energy, water, and wastewater savings. This contract shall include installation of a District wide voice over IP communication system. These services and capital improvements will be provided and financed through a performance-based contract with a guarantee of \$27.7 in savings.

The District is planning on installing solar panels which will offset energy costs at 15 schools. The process will take approximately one year to complete and should be completed early in FY 2023.

## **MAJOR INITIATIVES**

With the goal of preparing all students to be successful and empowered to achieve their potential and dreams, Richland School District One continued implementation of its five-year Strategic Plan created in March 2019 and ending in June 2024. Richland One is currently accredited through Cognia (formerly AdvancED) with its next accreditation visit occurring virtually on January 31 – February 3, 2022.

Although the 2020-2021 school year brought many challenges for students, teachers, parents, administrators, and staff, it also brought numerous opportunities for stakeholders to adapt to new methods of teaching and learning. Richland One's one-to-one student laptop project, which began in the 2014-2015 school year, was expended to support virtual, hybrid, and face-to-face instruction of students at all grade levels. With the return of full-time face-to-face instruction in August 2021, students in grades PreK – 8 are now provided laptops for use at school during the school year; those laptops are kept overnight in secured charging carts in classrooms. Students in grades 9 – 12 may use their laptops at school and home. All classroom teachers have been issued individual laptops to support teaching and learning activities. At the beginning of each school year, all students in grades 3, 6, and 9 receive new laptops as part of the District's replacement cycle. Annually, 20% of teachers receive new laptops as replacements for their outdated laptops.

In addition to the expansion and use of one-to-one technology, the District increased efforts to ensure students are college and/or career ready. Richland One became the first district in the state to offer all 16 national clusters with state-approved courses. Additionally, the District expanded its dual enrollment offerings and began offering highly coveted pre-apprenticeship experiences in collaboration with Apprenticeship Carolina™. The expansion of these types of offerings, a commitment to ensuring students are engaged in relevant academic studies, and the growing efforts to provide more authentic inclusive and work-based experiences for students with disabilities contributed to the District realizing yet another increase in its graduation rate.

While many stakeholder experiences were different in 2020-2021, initiatives such as ThriveRichland (the District's Birth - 4 Program) continued to flourish. Parents were provided opportunities to remain engaged and empowered in becoming their children's first and most important teachers. Additionally, parents continued to be supported and engaged through the nationally-recognized efforts of our Parent and Family Engagement Specialists.

## **FINANCIAL INFORMATION**

The Richland County School District One Administration is responsible for setting up and maintaining internal controls. These controls are to protect assets from loss, theft or misuse. The controls also are put in place to ensure that accounting data is compiled so financial statements can be prepared in conformity with generally accepted accounting principles.

The internal controls have been designed to provide reasonable assurance of meeting these goals. Reasonable assurance recognizes that the cost of a control should not exceed the expected benefits of that control. However, it also recognizes that the valuation of costs and benefits requires estimates and judgments by management.

The District's accounting system uses a strong foundation of controls to ensure that financial information generated is accurate and reliable. With this goal, an Internal Audit Department continuously monitors improvement of the District's accounting controls.

The results of internal control testing confirm that the system of controls safeguards assets and provides the proper recording of transactions.

**Budgeting Controls** – Richland County School District One uses budgetary controls. The aim of these controls is to ensure compliance with the legal provisions of the annual budget approved by the Board of School Commissioners. The annual appropriated

budget includes activities of the General Fund and Special Revenue Fund. The Board controls Capital Projects Fund activity with approval of project-length financial plans.

When the Board adopts and amends the actual budgets, it is done at the fund, function and unit level of budgetary control for instruction, support and community services.

The General Fund level of budgetary control by management (that is, the level at which payments cannot exceed the appropriated amount) is set at the unit. A unit is a set of accounts under the responsibility of an appointed official. An official may overspend an individual line item within a unit. However, the total budget for that unit may not be overspent.

To provide sound fiscal management and stability, the Board believes that an operating reserve fund is necessary for the general fund budget. Currently, board policy states that an operating reserve fund of 8.25% of the total approved general fund budget is required. The operating reserve fund will be 8.50% in fiscal year 2021-2022.

The level of budgetary control of Special Revenue is set at the function level. A function is defined as the purpose for which the budget is established. An individual may overspend individual line items within a budget but may not exceed the total budget.

The District does not release purchase orders that exceed a unit's budget until the responsible official provides additional funds. This additional control ensures sufficient funds are available to pay for requested goods or services before the order is placed.

Richland One also maintains an encumbrance accounting system as a technique of budgetary control.

**Single Audit** – As a recipient of federal, state and county financial aid, the District also is responsible for compliance with applicable laws and regulations. In the single audit, the auditor applies tests to determine the adequacy of the internal controls, including that portion related to federal aid programs. Additionally, the auditor reviews to determine that the District has followed all laws and regulations that would have a direct and material effect.

## **OTHER INFORMATION**

**Independent Audit** – State statutes require an annual audit by an independent certified public accountant. The accounting firm of Mauldin & Jenkins, LLC, was selected by the Board of School Commissioners as the District's external auditing firm. In addition to meeting the statute requirements, this audit also meets the requirements of the federal Single Audit Act of 1996 and related Uniform Guidance.

The auditor's report on the government-wide and fund financial statement is included in the Financial Section of this report. The auditor's reports related to the single audit are included in the Single Audit Section.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Richland One's MD&A can be found immediately following the report of the independent auditors.

**Certificate of Achievement for Excellence in Financial Reporting** – The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Richland County School District One for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2020. This was the 33rd consecutive Certificate of Achievement for Excellence in Financial Reporting awarded to the District.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual comprehensive financial report, whose contents conform to program standards. Such reports must satisfy generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The District believes that its current report continues to conform to the Certificate of Achievement Program requirements and will submit it to GFOA.

**Certificate of Excellence in Financial Reporting** – The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to Richland County School District One. This award was for the District's Comprehensive Annual Financial Report for the fiscal year ended June 30, 2020. This was the 33rd consecutive Certificate of Excellence in Financial Reporting awarded to the District.

To be awarded a Certificate of Excellence, a School District's annual comprehensive financial report must receive the recommendation of the Association's Panel of Review. This panel must judge that the report conforms to the principles and standards of ASBO's Certificate of Excellence Program.

A Certificate of Excellence is valid for one year only. The District believes that its current report continues to conform to the Certificate of Excellence Program requirements and will submit it to ASBO.

**Acknowledgements**

In closing, we want to recognize and thank the members of the Board of School Commissioners. Their leadership and support are integral to the financial success of this District.

The preparation of this report could not have been accomplished without the dedicated services of the entire professional staff of the Financial Services Department. Each member has our sincere appreciation for his/her timely closing of the District's financial records and the preparation of this report. We also express our thanks to all departments of the District for their help in collecting and assimilating data.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Sherri Mathews-Hazel".

Sherri Mathews-Hazel, CPA  
Chief Financial Officer

Approved:

A handwritten signature in black ink, appearing to read "Craig Witherspoon".

Craig Witherspoon, Ed.D.  
Superintendent

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Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Richland County School District One  
South Carolina**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2020

*Christopher P. Morill*

Executive Director/CEO

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ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting  
is presented to**

**Richland County School District One**

**for its Comprehensive Annual Financial Report  
for the Fiscal Year Ended June 30, 2020.**

The district report meets the criteria established for  
ASBO International's Certificate of Excellence.



*W. Edward Chabal*

W. Edward Chabal  
President

*David J. Lewis*

David J. Lewis  
Executive Director

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## FINANCIAL SECTION

## **INDEPENDENT AUDITOR'S REPORT**

**To the Board of School Commissioners  
Richland County School District One  
Columbia, South Carolina**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Richland County School District One** (the "School District") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Carolina School for Inquiry and the Richland One Middle College which represents 100% of the assets, net position, and revenues of the School District's discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Carolina School for Inquiry and the Richland One Middle College is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinion***

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the School District as of June 30, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters**

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 23 – 32, the budgetary comparison schedules on pages 76 - 86, and the required supplementary information concerning the School District's pension and OPEB plans listed in the table of contents on pages 87 - 91, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School District's basic financial statements. The statements and schedules listed in the table of contents under the heading "Other Supplementary Schedules," the Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the introductory and statistical sections are presented for the purpose of additional analysis and are not a required part of the basic financial statements.

The Other Supplementary Schedules and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Other Supplementary Schedules and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2021, on our consideration of the School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District's internal control over financial reporting and compliance.

*Mauldin & Jenkins, LLC*

Columbia, South Carolina  
December 20, 2021

RICHLAND COUNTY SCHOOL DISTRICT ONE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

As management of the Richland County School District One (the "School District"), we offer readers of the School District's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2021. Please read the information presented here in conjunction with additional information that we have furnished in our letter of transmittal at the front of this report and the School District's financial statements, which immediately follow this section.

FINANCIAL HIGHLIGHTS

- For governmental activities, general revenues and transfers accounted for \$296 million in revenue or 67 percent of all revenues. Program specific revenues in the form of charges for sales and services, grants and contributions accounted for \$149 million or 33 percent of total revenues of \$445 million.
- The School District had \$426 million in expenses related to governmental activities; only \$149 million of these expenses were offset by program specific charges for sales and services, grants or contributions. General revenues (primarily taxes) and transfers of \$296 million were adequate to provide for these programs resulting in an increase of approximately \$19 million.
- As of the close of the current fiscal year, the School District's governmental funds reported combined ending fund balances of \$144 million, about a \$50 million increase in comparison to the prior year.
- The liabilities and deferred inflows of resources of the School District exceeded its assets and deferred outflows of resources at the close of the most recent fiscal year by \$411 million (net position). Of this amount, \$222 million is net investment in capital assets and \$9 million is restricted for debt service. The School District reported negative unrestricted net position of \$642 million which is mainly due to the net pension liability of \$438 million (the School District's proportionate share of the S.C Retirement System's pension liability) and the net other postemployment benefits (OPEB) liability of \$385 million (the School District's proportionate share of the S.C. Retiree Health Insurance Trust fund's OPEB liability).
- Among the major funds, the general fund had \$332 million in revenues and other financing sources and \$314 million in expenditures and other financing uses. The general fund's fund balance increased by \$17,891,753 from \$57.7 million to \$75.6 million. The School District had budgeted \$335 million in revenues to fund the FY 2021 budget.
- At the end of the current fiscal year, the School District unassigned fund balance was \$34,661,090 which was attributed to the General Fund.
- The School District increased its outstanding long-term debt by approximately \$2 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts: management's discussion and analysis (this section), the basic financial statements and required supplementary information. This discussion and analysis are intended to serve as an introduction to the School District's basic financial statements. The School District's basic financial statements consist of three parts: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide Financial Statements** - The government-wide financial statements (Statement of Net Position and Statement of Activities) are designed to provide readers with a broad overview of the School District's finances, in a manner similar to a private-sector business. Short-term and long-term information about the School District's overall financial status are provided in these statements. These statements include all assets and liabilities using the accrual basis of accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

The Statement of Net Position and Statement of Activities report the School District's net position and changes in those assets. This change in net position is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, current property tax laws, facility conditions, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District is divided into two distinct kinds of activities:

**Governmental Activities** - Most of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities.

**Business-type Activities** - These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The School District Nutrition Services activities are reported as business activities.

The Statement of Net Position presents information on all of the School District's assets and deferred outflows of resources with liabilities and deferred inflows of resources, with the difference between the two groups reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the School District is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (i.e., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the School District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the School District include general fund, special projects fund, Education Improvement Act fund, debt service fund and capital projects fund. The business-type activities of the School District include the Nutrition Services fund.

The government-wide financial statements can be found on pages 33 and 34 of this report.

**Fund Financial Statements** - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the School District can be divided into three categories: governmental funds and proprietary funds.

**Governmental funds** - Most of the School District's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School District's education programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**Proprietary funds** - Services for which the School District charges a fee are generally reported in proprietary funds. The School District maintains two types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The School District uses an enterprise fund to account for its Nutrition Services operation. Proprietary funds are reported in the same way as the government-wide statements, only in more detail; therefore, the proprietary fund financial statements provide more detailed information for the Nutrition Services operation. The School District uses an internal service fund to account for its warehouse operation. The internal service fund is an accounting device used to accumulate and allocate cost internally among the School District's various departments and schools. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

**Notes to the financial statements** - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 47 to 75.

**Other supplemental information** - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplemental information that further supports the financial statements with a comparison of the School District's budget for the year and other supplementary information schedules required either by the State Department of Education or the certificate of excellence program of the Government Finance Officers Association.

#### FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT AS A WHOLE

Net position may serve over time as a useful indicator of a government's financial position. In the case of the School District, liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources by \$411 million at the close of the most recent fiscal year.

By far the largest portion of the School District's net position \$222 million reflects its investment in capital assets, (e.g., land, buildings and improvements, furniture and equipment and construction in progress). The School District uses these capital assets to provide services to its students; consequently, these assets are not available for future spending. Although, the School District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the School District's net position of \$9.2 million represents resources that are subject to external restrictions on how they may be used. The restricted balance is for debt service. The remaining balance of the School District's net position represents negative unrestricted net position of \$642 million. The net pension liability of \$438 million and the net OPEB liability of \$385 million created the deficit to the net position of \$411 million.

This deficit is mainly due to the adoption in Fiscal Year 2015 of GASB Statement No. 68, *Accounting for Financial Reporting for Pensions* and the adoption of GASB Statement No. 75, *Accounting for Financial Reporting for Postemployment Benefits other than Pensions (OPEB)* in Fiscal Year 2018. GASB Statement No. 68 requires governmental entities who participate in a cost-sharing multiple employer pension plan to recognize a liability. Each governmental entity must recognize its proportionate share of the net pension liability for that plan. Therefore, the School District must recognize a net pension liability, deferred outflows of resources and deferred inflows of resources for its participation in the S.C. Retirement System. GASB Statement No. 75 requires each governmental entity that participates in a cost-sharing multiple employer plan to recognize a liability for its proportionate share of the net other postemployment benefits (OPEB) liability of that plan. The School District must recognize a net OPEB liability and related deferred outflows and inflows of resources for its participation in the State Health Plan. At the end of the fiscal year, the School District is able to report positive balances in two of the three categories of net position. The School District also reported positive balances in two of the three categories for the prior fiscal year.

The following table presents a summary of the School District's net position at June 30, 2021, compared to June 30, 2020.

#### Condensed Statement of Net Position

|                                        | 2021                         |                            |                              | 2020                         |                            |                              |
|----------------------------------------|------------------------------|----------------------------|------------------------------|------------------------------|----------------------------|------------------------------|
|                                        | Governmental activities      | Business-type activities   | Total School District        | Governmental activities      | Business-type activities   | Total School District        |
| Current and other assets               | \$ 245,791,407               | \$ 4,846,328               | \$ 250,637,735               | \$ 184,800,945               | \$ 4,969,582               | \$ 189,770,527               |
| Capital assets                         | <u>559,944,227</u>           | <u>2,095,655</u>           | <u>562,039,882</u>           | <u>571,407,561</u>           | <u>2,148,976</u>           | <u>573,556,537</u>           |
| Total assets                           | <u><b>\$ 805,735,634</b></u> | <u><b>\$ 6,941,983</b></u> | <u><b>\$ 812,667,617</b></u> | <u><b>\$ 756,208,506</b></u> | <u><b>\$ 7,118,558</b></u> | <u><b>\$ 763,327,064</b></u> |
| Deferred Outflows of Resources         |                              |                            |                              |                              |                            |                              |
| Deferred Charges on Refunding of Bonds | \$ 2,512,479                 | \$ -                       | \$ 2,512,479                 | \$ 3,638,932                 | \$ -                       | \$ 3,638,932                 |
| Deferred Outflows Related to Pensions  | 65,187,181                   | -                          | 65,187,181                   | 40,023,406                   | -                          | 40,023,406                   |
| Deferred Outflows Related to OPEB      | <u>80,267,793</u>            | <u>-</u>                   | <u>80,267,793</u>            | <u>37,871,741</u>            | <u>-</u>                   | <u>37,871,741</u>            |
| Total Deferred Outflows of Resources   | <u><b>\$ 147,967,453</b></u> | <u><b>\$ -</b></u>         | <u><b>\$ 147,967,453</b></u> | <u><b>\$ 81,534,079</b></u>  | <u><b>\$ -</b></u>         | <u><b>\$ 81,534,079</b></u>  |
| Long-term debt outstanding             | \$ 1,204,544,624             | \$ 108,801                 | \$ 1,204,653,425             | \$ 1,131,969,472             | \$ 95,407                  | \$ 1,132,064,879             |
| Other liabilities                      | <u>83,224,849</u>            | <u>1,275,037</u>           | <u>84,499,886</u>            | <u>72,548,336</u>            | <u>1,150,484</u>           | <u>73,698,820</u>            |
| Total liabilities                      | <u><b>1,287,769,473</b></u>  | <u><b>1,383,838</b></u>    | <u><b>1,289,153,311</b></u>  | <u><b>1,204,517,808</b></u>  | <u><b>1,245,891</b></u>    | <u><b>1,205,763,699</b></u>  |
| Deferred Inflows of Resources          |                              |                            |                              |                              |                            |                              |
| Deferred Revenue                       | \$ 7,155,920                 |                            | 7,155,920                    | 8,028,611                    |                            | 8,028,611                    |
| Deferred Inflows Related to Pensions   | 26,346,710                   | -                          | 26,346,710                   | 17,064,778                   | -                          | 17,064,778                   |
| Deferred Inflows Related to OPEB       | <u>49,403,124</u>            | <u>-</u>                   | <u>49,403,124</u>            | <u>45,074,409</u>            | <u>-</u>                   | <u>45,074,409</u>            |
| Total Deferred Inflows of Resources    | <u><b>\$ 82,905,754</b></u>  | <u><b>\$ -</b></u>         | <u><b>\$ 82,905,754</b></u>  | <u><b>\$ 70,167,798</b></u>  | <u><b>\$ -</b></u>         | <u><b>\$ 70,167,798</b></u>  |
| Net position                           |                              |                            |                              |                              |                            |                              |
| Net Investment in capital assets       | 219,693,048                  | 2,095,655                  | 221,788,703                  | 205,213,281                  | 2,148,976                  | 207,362,257                  |
| Restricted                             | 63,711,823                   | -                          | 63,711,823                   | 9,272,223                    | -                          | 9,272,223                    |
| Unrestricted                           | <u>(700,377,011)</u>         | <u>3,462,490</u>           | <u>(696,914,521)</u>         | <u>(651,428,525)</u>         | <u>3,723,691</u>           | <u>(647,704,834)</u>         |
| Total net position                     | <u>(416,972,140)</u>         | <u>5,558,145</u>           | <u>(411,413,995)</u>         | <u>(436,943,021)</u>         | <u>5,872,667</u>           | <u>(431,070,354)</u>         |
| Total liabilities and net position     | <u><b>\$ 953,703,087</b></u> | <u><b>\$ 6,941,983</b></u> | <u><b>\$ 960,645,070</b></u> | <u><b>\$ 837,742,585</b></u> | <u><b>\$ 7,118,558</b></u> | <u><b>\$ 844,861,143</b></u> |

The School District's net position increased by approximately \$19 million during the current year. The following table shows the changes in net position for fiscal year 2021 and 2020.

|                                      | 2021                           |                             |                                | 2020                           |                             |                                |
|--------------------------------------|--------------------------------|-----------------------------|--------------------------------|--------------------------------|-----------------------------|--------------------------------|
|                                      | Governmental<br>activities     | Business-type<br>activities | Total<br>School District       | Governmental<br>activities     | Business-type<br>activities | Total<br>School District       |
| <b>REVENUES</b>                      |                                |                             |                                |                                |                             |                                |
| Program revenues                     |                                |                             |                                |                                |                             |                                |
| Charges for sales and services       | \$ 296,066                     | \$ 114,615                  | \$ 410,681                     | \$ 545,278                     | \$ 165,344                  | \$ 710,622                     |
| Operating grants and contributions   | 148,606,173                    | 12,407,934                  | 161,014,107                    | 140,707,952                    | 12,856,775                  | 153,564,727                    |
| Capital Gains and contributions      | -                              | 68,486                      | 68,486                         |                                | 112,943                     | 112,943                        |
| General revenues                     |                                |                             |                                |                                |                             |                                |
| Property taxes                       | 272,628,947                    | -                           | 272,628,947                    | 276,134,306                    | -                           | 276,134,306                    |
| Federal and state formula aid        | 22,058,130                     | -                           | 22,058,130                     | 22,064,350                     | -                           | 22,064,350                     |
| Other                                | <u>1,603,521</u>               |                             | <u>1,603,521</u>               | <u>2,121,695</u>               |                             | <u>2,121,695</u>               |
| Total revenues                       | <u>445,192,837</u>             | <u>12,591,035</u>           | <u>457,783,872</u>             | <u>441,573,581</u>             | <u>13,135,062</u>           | <u>454,708,643</u>             |
| <b>EXPENSES</b>                      |                                |                             |                                |                                |                             |                                |
| Instruction                          | 235,996,750                    | -                           | 235,996,750                    | 218,037,879                    | -                           | 218,037,879                    |
| Support services                     | 181,002,325                    | -                           | 181,002,325                    | 181,098,712                    | -                           | 181,098,712                    |
| Community services                   | 599,023                        | -                           | 599,023                        | 665,865                        | -                           | 665,865                        |
| Interest and other charges           | 9,127,172                      | -                           | 9,127,172                      | 9,252,262                      | -                           | 9,252,262                      |
| Nutrition Services                   | -                              | <u>12,489,894</u>           | <u>12,489,894</u>              | -                              | <u>15,051,995</u>           | <u>15,051,995</u>              |
| Total expenses                       | <u>426,725,270</u>             | <u>12,489,894</u>           | <u>439,215,164</u>             | <u>409,054,718</u>             | <u>15,051,995</u>           | <u>424,106,713</u>             |
| Excess (deficiency) before Transfers | 18,467,567                     | 101,141                     | 18,568,708                     | 32,518,863                     | (1,916,933)                 | 30,601,930                     |
| Transfers                            | <u>415,663</u>                 | <u>(415,663)</u>            | <u>-</u>                       | <u>(2,156,546)</u>             | <u>2,156,546</u>            | <u>-</u>                       |
| Change in net position               | 18,883,230                     | (314,522)                   | 18,568,708                     | 30,362,317                     | 239,613                     | 30,601,930                     |
| NET POSITION, Beginning of year      | <u>(435,855,370)</u>           | <u>5,872,667</u>            | <u>(429,982,703)</u>           | <u>(467,305,338)</u>           | <u>5,633,054</u>            | <u>(461,672,284)</u>           |
| Net Position, end of year            | <u><b>\$ (416,972,140)</b></u> | <u><b>\$ 5,558,145</b></u>  | <u><b>\$ (411,413,995)</b></u> | <u><b>\$ (436,943,021)</b></u> | <u><b>\$ 5,872,667</b></u>  | <u><b>\$ (431,070,354)</b></u> |

#### GOVERNMENTAL ACTIVITIES

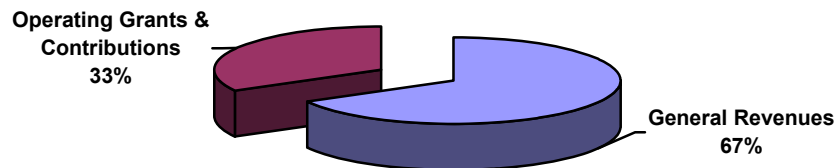
The School District's expenses are predominantly related to instruction and support services. The School District's instructional services accounted for 55 percent and support services accounted for 42 percent of total governmental activities costs. The instructional costs are largely from salary and fringe benefits for teachers and other educational staff. The support costs are primarily school administration, guidance, curriculum development, library services, maintenance, utilities and pupil transportation.

Total revenues surpassed expenses, increasing net position by approximately \$19 million during the year. In fiscal year 2021, state funding remained the same as 2020. Base student cost remained the same at \$2,489 per weighted pupil unit (WPU). Also, the School District received some additional per student weightings for poverty and other areas in FY 2016 and this funding continued for FY 2021. The School District requested the millage cap from County Council originally and then reduced the request for no increase by third reading. The millage for FY 2021 was approved at 266.5 mills.

Expenses for instruction remained relatively the same as FY 2020. Overall, the School District’s financial position has improved with net position for governmental activities increasing by approximately \$19 million. This is primarily due to an increase in property tax revenue and staffing vacancies.

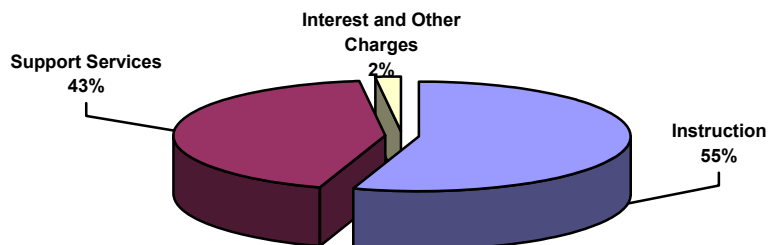
The dependence upon tax revenues for government activities is apparent as is demonstrated below. Sixty-seven percent of all revenues are provided by general revenues which include local property taxes.

**Revenues by Source - Governmental Activities**



The figure below represents the cost of three major School District activities: instruction, support services, and interest and other charges.

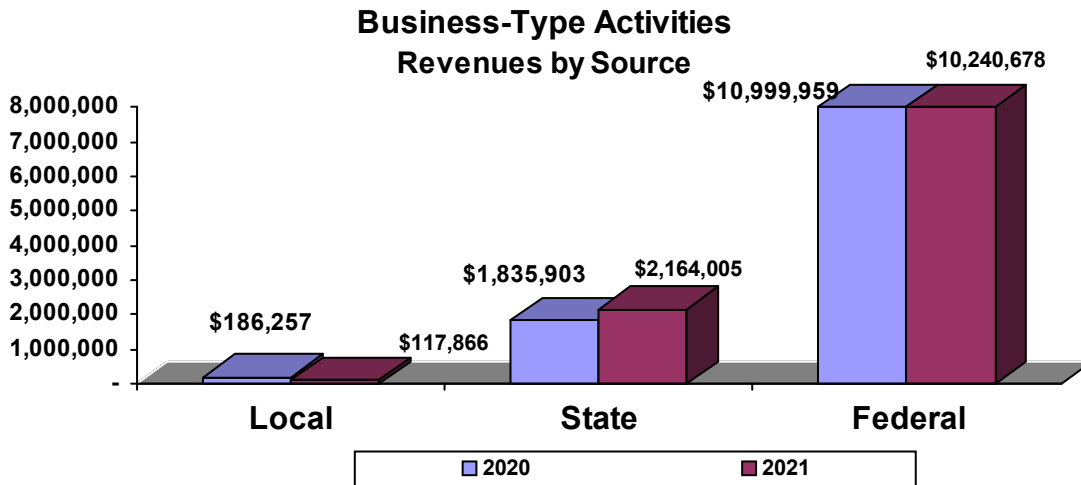
**Expenses for Fiscal Year**



#### BUSINESS-TYPE ACTIVITIES

Business-type activities consist of the School District’s Nutrition Services operations. Net position for the School District’s business-type activities decreased by \$314,522. The decrease is primarily due to the increase in operational expenditures due to health and safety protocols for meal services during COVID-19. The Nutrition program operated the Summer Food Service Program (SFSP) for the entire school year, including the summer of 2021. Through scheduled and unscheduled school closures during the year, the program continued to operate by providing meals for each school day and including weekend meals. Additionally, the program received funds through the Coronavirus Aid, Relief and Economic Security Act (CARES) for operating during the COVID-19 pandemic which helped to offset costs incurred during the fiscal year.

This operation receives no support from tax revenues. As demonstrated below, the majority of the revenue received (82%) is from federal sources.



During FY 2021, revenues of the School District's business-type activities revenues decreased by 4% and the expenditures decreased by 17% as compared to the previous year.

#### FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT'S FUNDS

As noted earlier, the School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds** - The focus of the School District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the School District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

For the year ended June 30, 2021, the School District's governmental funds reported a combined fund balance of \$144 million as compared to \$94 million for the prior year, an increase of \$50 million. This increase is due primarily to vacancies in the General Fund and schools being closed during the COVID-19 pandemic which reduced operational costs and resulted in an increase in the fund balance of the General Fund by approximately \$18 million. The increase is also due to the issuance of a note payable using a Master Lease Equipment Lease Purchase Agreement which increased the Capital Projects Fund Balance by approximately \$31 million. At June 30, 2021, the School District has an unassigned fund balance of \$34,661,090 which is attributed to the General Fund. For the year ended June 30, 2021, \$13 million is restricted for debt service and \$55 million is restricted for capital projects which is representative of the School District's aggressive building program.

The general fund is the chief operating fund of the School District. At the end of the current fiscal year, the School District fund balance increased to \$76 million. Fund balance will be the source of funding for revenue shortfalls when necessary. Funds were approved as a funding source from the fund balance for fiscal year 2021 during the budget process. The increase of \$17,891,753 million in the general fund net change in fund balance was due to vacancies and schools being closed during the COVID-19 pandemic which reduced utility expenditures as well as other expenditures.

The School District's major funds include general fund, as described above, special revenue-special projects, special revenue-EIA, debt service, and capital projects.

The School District's special revenue funds, special projects and EIA, are used to account for revenues derived from the State of South Carolina and the Federal Government. Special Revenue Funds do not have fund balances as revenues should be expended, deferred, or returned to the grantor.

The debt service fund is shown in the accompanying financial statements of the School District. The debt service fund is used to account for the accumulation of funds for debt retirement. The School District's debt service fund balance increased by \$1,122,241. This increase is due mainly to the redemption of bond principal and interest expenditures and interest income revenue transfer to capital projects. These expenditures were offset by an increase in local revenue. The fiscal year 2021 fund balance is \$12.6 million all of which is restricted for the payment of debt service.

The capital projects fund is used to track the progress of the School District's construction projects. The capital projects fund balance increased by \$31 million from \$24 million to \$55 million. The increase is due primarily to the Energy Service Contract with Schneider Electric using Bank of America Master Equipment Lease – Purchase Agreement. This agreement will upgrade fifteen schools for all energy savings upgrades including HVAC, electrical and other upgrades.

**Enterprise Fund** – The School District operates Nutrition Services as an enterprise fund. The program has a centralized food production and warehouse facility located at 1224 Whitney Street. The centralized production facility supported 46 district schools, one charter school, virtual programs and two additional district programs. Additionally, this production facility along with schools prepared over 1.5 million lunches, 1.2 million breakfasts and 60,100 supper meals in 2020-2021.

The Nutrition Services Program has a net decrease of \$314,522 for 2021, as compared to a net increase of \$239,613 for 2020. The decrease is primarily due to the emergency operations of the Summer Food Service Program during the COVID-19 pandemic. In fiscal year 2021, meal participation was less than a typical school year to include less face-to-face days as an opportunity to serve more meals to children. However, the program continued to provide meals for students in the School District while they were away from school. Additionally, the program incurred more costs associated with packaging meals to ensure safer serving and distribution of unitized meals. The Nutrition Services fund has net position of \$5.6 million which is a decrease from last year's \$5.9 million.

#### GENERAL FUND BUDGETARY HIGHLIGHTS

The School District's budget is prepared according to South Carolina law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the general fund.

The School District was required to give certified staff a step increase, which averaged about 2%. The School District approved a step increase for non-certified staff which was approximately 2.7%. There was no increase to retirement or employer health costs for 2021. All staffing from the previous year was kept in place to maintain the class sizes at the School District's targeted levels. A new language immersion program was started in FY 2019 and additional instructional positions were added for this program. Utility costs went up due to rate increases. However, these increases were offset by energy saving upgrades to lighting and energy controls. Actual utility expenditures for fiscal year 2021 were reduced by \$400,000. Utility costs were \$2 million below the budgeted amount which was mainly due to facilities being closed part of the fiscal year due to the COVID-19 pandemic.

Also, transfers from support services to instruction were made to the original budget. The School District budgets all fringes in one district-wide account and then transfers the budget to all the accounts to align with the salary accounts before the end of the year. Fringe benefits were slightly under budgeted for FY 2021. This shows a decrease in the final amended budget for support services and an increase in the final amended budget for instruction.

#### CAPITAL ASSET AND DEBT ADMINISTRATION

**Capital Assets** - These projects account for all monies used in the acquisition and construction of facilities and other fixed assets. The School District has received funds from interest income and from the sale of general obligation bonds. More detailed information about Capital Assets can be found in Note 4 of the financial statements.

The Board of School Commissioners approved the financial plan for facility and maintenance plan for the next 10 years. The Board approved a \$19.3 million general obligation bond for FY 2021 to be paid back over one year for the purpose of funding construction projects and other capital improvements to the facilities of the School District.

The Digital Learning Environment initiative is the replacement for the personal computer replacement plan and is funded by eight percent (8%) debt limit general obligation bonds. The Board of School Commissioners approved funding in the spring of 2020 for the replacement of laptops.

|                          | Capital Assets<br>(Net of accumulated depreciation) |                              |                            |                            |
|--------------------------|-----------------------------------------------------|------------------------------|----------------------------|----------------------------|
|                          | Governmental activities                             |                              | Business-type activities   |                            |
|                          | 2021                                                | 2020                         | 2021                       | 2020                       |
| Land                     | \$ 17,451,194                                       | \$ 17,451,194                | \$ -                       | \$ -                       |
| Improvements             | 18,367,179                                          | 19,779,407                   | -                          | -                          |
| Buildings                | 489,537,196                                         | 504,081,403                  | -                          | -                          |
| Equipment                | 30,721,492                                          | 25,600,245                   | 2,095,655                  | 2,148,976                  |
| Construction in progress | <u>3,867,166</u>                                    | <u>4,495,312</u>             | <u>-</u>                   | <u>-</u>                   |
| Total                    | <u><b>\$ 559,944,227</b></u>                        | <u><b>\$ 571,407,561</b></u> | <u><b>\$ 2,095,655</b></u> | <u><b>\$ 2,148,976</b></u> |

**Long-term Debt** - At year-end, the School District had \$382 million in general obligation bonds and other long-term debt outstanding excluding the net pension and net OPEB liabilities. This was an increase of approximately 1% from the prior year. More detailed information about long-term debt can be found in Note 7 of the financial statements.

State statutes limit the amount of general obligation debt a governmental entity may issue to eight (8) percent of its total assessed valuation. The current debt limitation for the School District is \$16.2 million. The School District has \$58.9 million in non-bond referendum debt as of June 30, 2021.

***Tax Abatements*** - Richland County provides tax abatements agreements under two programs: the Fee in Lieu of Ad Valorem Property Tax (FILOT) Program and the Special Source Revenue Credits (SSRC) Program. The purpose of the FILOT program is to reduce the disparately higher property tax rates applied to manufacturing and certain commercial properties in South Carolina, which have previously impeded new and expanding business from locating in South Carolina. The purpose of the SSRC program is to enhance the economic development by reducing property taxes for taxpayers that use the credit provided under the SSRC program to pay the cost of designing, acquiring, constructing, improving, or expanding (a) infrastructure serving the local government or the taxpayer's property, or (b) improved or unimproved real estate and personal property, including machinery and equipment used in the operation of a manufacturing or commercial enterprise. Additionally, the County uses multicounty industrial or business parks (MCIP) in connection with the FILOT and SSRC programs which further abate School District's property tax revenues from certain taxpayers. For tax year 2020, the gross dollar amount by which School District property tax revenues were abated pursuant to tax abatement agreements entered into by the County under each of the programs described above is as follows: FILOT Program-\$16,879,911, SSRC Program-\$1,961,764 and MCIP-\$1,342,439.

***Economic Factors and Next Year's Budgets and Rates*** - The School District is located entirely in Richland County. The unemployment rate for Richland County is currently 7.4%, which is a decrease from a rate of 10.9% a year ago. This compares reasonably to the state's average of 4.5% and favorably to the national rate of 5.9%. The per capita personal income of Richland County is \$29,867 as compared to last year of \$28,602.

The property tax collections have been strong over the past 10 years averaging more than 96%. A large portion of the School District's tax property is county and state government.

The fiscal year 2021 general fund budget's primary focus was to direct more funds towards teaching and learning in the classrooms. The largest budgeted expenditure increase pertains to personnel, with teacher and classified raises being given to staff. The largest budgeted revenue increases were County sources. Even though the School District requested no increase in millage, the increase was due to new construction values increasing over prior year.

***Requests for Information*** - This financial report is designed to provide the School District's citizens, taxpayers, customers, and investors and creditors with a general overview of the School District's finances and to demonstrate the School District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Financial Services Department, Richland County School District One, 1616 Richland Street, Columbia, South Carolina 29201.

## BASIC FINANCIAL STATEMENTS

**Richland County School District One**  
**Statement of Net Position**  
**June 30, 2021**

|                                                             | Primary Government      |                          |                         | Component units       |
|-------------------------------------------------------------|-------------------------|--------------------------|-------------------------|-----------------------|
|                                                             | Governmental activities | Business-type activities | Total                   |                       |
| <b>Assets</b>                                               |                         |                          |                         |                       |
| <b>Current Assets</b>                                       |                         |                          |                         |                       |
| Cash and investments                                        | \$ 162,317,376          | \$ -                     | \$ 162,317,376          | \$ 2,841,130          |
| Deposits with Richland County Treasurer                     | 51,276,385              | -                        | 51,276,385              | -                     |
| Accounts receivable, net of \$689,312 allowance             | 746,643                 | -                        | 746,643                 | -                     |
| Taxes receivable, net of allowances                         | 16,543,483              | -                        | 16,543,483              | -                     |
| Due from others                                             | 158,485                 | 32,412                   | 190,897                 | -                     |
| Due from State of South Carolina                            | 540,217                 | -                        | 540,217                 | -                     |
| Due from federal government                                 | 13,070,420              | 1,050,325                | 14,120,745              | -                     |
| Internal balances                                           | (3,039,891)             | 3,039,891                | -                       | -                     |
| Prepaid items                                               | 3,787,044               | -                        | 3,787,044               | 4,393                 |
| Inventory                                                   | 391,245                 | 723,700                  | 1,114,945               | -                     |
| <b>Total Current Assets</b>                                 | <b>245,791,407</b>      | <b>4,846,328</b>         | <b>250,637,735</b>      | <b>2,845,523</b>      |
| <b>Noncurrent Assets</b>                                    |                         |                          |                         |                       |
| Non-depreciable capital assets                              | 21,318,360              | -                        | 21,318,360              | -                     |
| Depreciable capital assets, net of accumulated depreciation | 538,625,867             | 2,095,655                | 540,721,522             | 383,403               |
| <b>Total Noncurrent Assets</b>                              | <b>559,944,227</b>      | <b>2,095,655</b>         | <b>562,039,882</b>      | <b>383,403</b>        |
| <b>Total Assets</b>                                         | <b>805,735,634</b>      | <b>6,941,983</b>         | <b>812,677,617</b>      | <b>3,228,926</b>      |
| <b>Deferred Outflows of Resources</b>                       |                         |                          |                         |                       |
| Deferred charges on refunding of bonds                      | 2,512,479               | -                        | 2,512,479               | -                     |
| Deferred outflows related to pensions                       | 65,187,181              | -                        | 65,187,181              | 780,272               |
| Deferred outflows related to OPEB                           | 80,267,793              | -                        | 80,267,793              | 830,092               |
| <b>Total Deferred Outflows of Resources</b>                 | <b>147,967,453</b>      | <b>-</b>                 | <b>147,967,453</b>      | <b>1,610,364</b>      |
| <b>Liabilities</b>                                          |                         |                          |                         |                       |
| <b>Current Liabilities</b>                                  |                         |                          |                         |                       |
| Accounts payable                                            | 16,758,918              | 345,943                  | 17,104,861              | 162,733               |
| Accrued liabilities                                         | 43,596,287              | 860,007                  | 44,456,294              | 91,286                |
| Retainage payable                                           | 426,823                 | -                        | 426,823                 | -                     |
| Due to other governmental units                             | 33,258                  | -                        | 33,258                  | 550                   |
| Unearned revenue                                            | -                       | 64,003                   | 64,003                  | 61,991                |
| Accrued interest                                            | 3,384,563               | -                        | 3,384,563               | -                     |
| Bonds payable                                               | 19,025,000              | -                        | 19,025,000              | -                     |
| Current portion of long-term notes payable                  | 1,608,288               | -                        | 1,608,288               | 30,809                |
| Current portion of long-term bonds payable and premiums     | 34,753,895              | -                        | 34,753,895              | -                     |
| Current portion of compensated absences payable             | 342,260                 | 5,084                    | 347,344                 | -                     |
| <b>Total Current Liabilities</b>                            | <b>119,929,292</b>      | <b>1,275,037</b>         | <b>121,204,329</b>      | <b>347,369</b>        |
| <b>Noncurrent Liabilities</b>                               |                         |                          |                         |                       |
| Noncurrent portion of long-term notes payable               | 36,813,277              | -                        | 36,813,277              | 205,341               |
| Noncurrent portion of long-term bonds payable and premiums  | 304,676,342             | -                        | 304,676,342             | -                     |
| Noncurrent portion of compensated absences payable          | 3,398,853               | 108,801                  | 3,507,654               | 8,920                 |
| Net pension liability                                       | 437,779,872             | -                        | 437,779,872             | 3,087,391             |
| Net OPEB liability                                          | 385,171,837             | -                        | 385,171,837             | 2,668,004             |
| <b>Total Noncurrent Liabilities</b>                         | <b>1,167,840,181</b>    | <b>108,801</b>           | <b>1,167,948,982</b>    | <b>5,969,656</b>      |
| <b>Total Liabilities</b>                                    | <b>1,287,769,473</b>    | <b>1,383,838</b>         | <b>1,289,153,311</b>    | <b>6,317,025</b>      |
| <b>Deferred Inflows of Resources</b>                        |                         |                          |                         |                       |
| Deferred revenue                                            | 7,155,920               | -                        | 7,155,920               | -                     |
| Deferred inflows related to pensions                        | 26,346,710              | -                        | 26,346,710              | 511,210               |
| Deferred inflows related to OPEB                            | 49,403,124              | -                        | 49,403,124              | 821,387               |
| <b>Total Deferred Inflows of Resources</b>                  | <b>82,905,754</b>       | <b>-</b>                 | <b>82,905,754</b>       | <b>1,332,597</b>      |
| <b>Net Position</b>                                         |                         |                          |                         |                       |
| Net investment in capital assets                            | 219,693,048             | 2,095,655                | 221,788,703             | 383,403               |
| Restricted for:                                             |                         |                          |                         |                       |
| Debt service                                                | 9,171,856               | -                        | 9,171,856               | -                     |
| Capital projects                                            | 54,539,967              | -                        | 54,539,967              | -                     |
| Unrestricted                                                | (700,377,011)           | 3,462,490                | (696,914,521)           | (3,193,735)           |
| <b>Total Net Position</b>                                   | <b>\$ (416,972,140)</b> | <b>\$ 5,558,145</b>      | <b>\$ (411,413,995)</b> | <b>\$ (2,810,332)</b> |

See Notes to Basic Financial Statements

# Richland County School District One

## Statement of Activities

For the fiscal year ended June 30, 2021

| Functions/Programs                                         | Program revenues |                                |                                    | Net (expense) revenue and changes in net position |                         |                          |                 |
|------------------------------------------------------------|------------------|--------------------------------|------------------------------------|---------------------------------------------------|-------------------------|--------------------------|-----------------|
|                                                            | Expenses         | Charges for sales and services | Operating grants and contributions | Capital grants and contributions                  | Primary Government      |                          |                 |
|                                                            |                  |                                |                                    |                                                   | Governmental activities | Business-type activities | Component units |
| Primary Government:                                        |                  |                                |                                    |                                                   |                         |                          |                 |
| Governmental activities:                                   |                  |                                |                                    |                                                   |                         |                          |                 |
| Instruction                                                | \$ 235,996,750   | \$ 296,066                     | \$ 52,541,359                      | \$ -                                              | \$ (183,159,325)        | \$ (183,159,325)         | \$ -            |
| Support services                                           | 181,002,325      | -                              | 96,009,600                         | -                                                 | (84,992,725)            | (84,992,725)             | -               |
| Community services                                         | 599,023          | -                              | 55,214                             | -                                                 | (543,809)               | (543,809)                | -               |
| Interest and other charges                                 | 9,127,172        | -                              | -                                  | -                                                 | (9,127,172)             | (9,127,172)              | -               |
| Total governmental activities                              | 426,725,270      | 296,066                        | 148,606,173                        | -                                                 | (277,823,031)           | (277,823,031)            | -               |
| Business-type activities:                                  |                  |                                |                                    |                                                   |                         |                          |                 |
| Food service                                               | 12,489,894       | 114,615                        | 12,407,934                         | 68,486                                            | -                       | 101,141                  | -               |
| Total                                                      | \$ 439,215,164   | \$ 410,681                     | \$ 161,014,107                     | \$ 68,486                                         | (277,823,031)           | (277,721,890)            | -               |
| Component units:                                           |                  |                                |                                    |                                                   |                         |                          |                 |
| Charter schools                                            | \$ 2,612,748     | \$ -                           | \$ 2,994,980                       | \$ -                                              | -                       | -                        | 382,232         |
| Total component units                                      | \$ 2,612,748     | \$ -                           | \$ 2,994,980                       | \$ -                                              | -                       | -                        | 382,232         |
| General revenues:                                          |                  |                                |                                    |                                                   |                         |                          |                 |
| Property taxes levied for:                                 |                  |                                |                                    |                                                   |                         |                          |                 |
| General purposes                                           |                  |                                |                                    |                                                   | 212,352,648             | -                        | -               |
| Debt service                                               |                  |                                |                                    |                                                   | 60,276,299              | -                        | -               |
| Federal and state aid not restricted for specific purpose  |                  |                                |                                    |                                                   | 22,058,130              | -                        | -               |
| Unrestricted investment earnings                           |                  |                                |                                    |                                                   | 408,801                 | -                        | 148             |
| PPP loan forgiveness                                       |                  |                                |                                    |                                                   | -                       | -                        | 124,689         |
| Miscellaneous                                              |                  |                                |                                    |                                                   | 1,194,720               | -                        | 18,844          |
| Total general revenues                                     |                  |                                |                                    |                                                   | 296,290,598             | -                        | 143,681         |
| Change in net position before transfers                    |                  |                                |                                    |                                                   | 18,467,567              | 101,141                  | 525,913         |
| Transfers                                                  |                  |                                |                                    |                                                   | 415,663                 | (415,663)                | -               |
| Change in net position                                     |                  |                                |                                    |                                                   | 18,883,230              | (314,522)                | 525,913         |
| Net position (deficit), beginning of the year, as restated |                  |                                |                                    |                                                   | (435,855,370)           | 5,872,667                | (3,336,245)     |
| Net position (deficit), end of year                        |                  |                                |                                    |                                                   | \$ (416,972,140)        | \$ 5,558,145             | \$ (2,810,332)  |

See Notes to Basic Financial Statements

**Richland County School District One**  
**Balance Sheet - Governmental Funds**  
**June 30, 2021**

|                                                                                                                                                                                                                                                                       | Special Revenue Funds |                     |                                 |                 |                     | Total<br>Governmental<br>Funds |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------------|---------------------------------|-----------------|---------------------|--------------------------------|
|                                                                                                                                                                                                                                                                       | General               | Special<br>Projects | Education<br>Improvement<br>Act | Debt<br>Service | Capital<br>Projects |                                |
| <b>Assets</b>                                                                                                                                                                                                                                                         |                       |                     |                                 |                 |                     |                                |
| Cash and investments                                                                                                                                                                                                                                                  | \$ 113,459,247        | \$ 1,233,910        | \$ 4,929,464                    | \$ 1,558,831    | \$ 41,278,418       | \$ 162,459,870                 |
| Deposits with Richland County Treasurer                                                                                                                                                                                                                               | 4,284,327             | -                   | -                               | 9,422,919       | 37,569,139          | 51,276,385                     |
| Accounts receivable, net of \$689,312 allowance                                                                                                                                                                                                                       | 746,643               | -                   | -                               | -               | -                   | 746,643                        |
| Taxes receivable, net of allowances                                                                                                                                                                                                                                   | 13,139,535            | -                   | -                               | 3,403,948       | -                   | 16,543,483                     |
| Other receivables                                                                                                                                                                                                                                                     | -                     | 158,485             | -                               | -               | -                   | 158,485                        |
| Due from State of South Carolina                                                                                                                                                                                                                                      | 176,841               | 79,244              | 284,132                         | -               | -                   | 540,217                        |
| Due from federal government                                                                                                                                                                                                                                           | -                     | 13,070,420          | -                               | -               | -                   | 13,070,420                     |
| Due from other funds                                                                                                                                                                                                                                                  | 3,527,658             | -                   | -                               | -               | -                   | 3,527,658                      |
| Prepaid items                                                                                                                                                                                                                                                         | 2,621,628             | 7,828               | -                               | 1,157,588       | -                   | 3,787,044                      |
| Total assets                                                                                                                                                                                                                                                          | 137,955,879           | 14,549,887          | 5,213,596                       | 15,543,286      | 78,847,557          | 252,110,205                    |
| <b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>                                                                                                                                                                                                   |                       |                     |                                 |                 |                     |                                |
| <b>Liabilities:</b>                                                                                                                                                                                                                                                   |                       |                     |                                 |                 |                     |                                |
| Accounts payable                                                                                                                                                                                                                                                      | 9,876,487             | 1,345,131           | 437,256                         | -               | 4,855,767           | 16,514,641                     |
| Accrued liabilities                                                                                                                                                                                                                                                   | 37,399,188            | 3,839,602           | 2,340,506                       | -               | -                   | 43,579,296                     |
| Retainage payable                                                                                                                                                                                                                                                     | -                     | -                   | -                               | -               | 426,823             | 426,823                        |
| Due to other funds                                                                                                                                                                                                                                                    | 3,039,891             | 3,527,658           | -                               | -               | -                   | 6,567,549                      |
| Due to other governmental units                                                                                                                                                                                                                                       | -                     | -                   | 33,258                          | -               | -                   | 33,258                         |
| Bonds payable - short term                                                                                                                                                                                                                                            | -                     | -                   | -                               | -               | 19,025,000          | 19,025,000                     |
| Total liabilities                                                                                                                                                                                                                                                     | 50,315,566            | 8,712,391           | 2,811,020                       | -               | 24,307,590          | 86,146,567                     |
| <b>Deferred Inflows of Resources:</b>                                                                                                                                                                                                                                 |                       |                     |                                 |                 |                     |                                |
| Unavailable property tax revenues                                                                                                                                                                                                                                     | 12,022,424            | -                   | -                               | 2,986,867       | -                   | 15,009,291                     |
| Deferred revenue                                                                                                                                                                                                                                                      | -                     | 4,753,344           | 2,402,576                       | -               | -                   | 7,155,920                      |
| Total deferred inflows of resources                                                                                                                                                                                                                                   | 12,022,424            | 4,753,344           | 2,402,576                       | 2,986,867       | -                   | 22,165,211                     |
| <b>Fund balances:</b>                                                                                                                                                                                                                                                 |                       |                     |                                 |                 |                     |                                |
| Nonspendable                                                                                                                                                                                                                                                          | 2,870,772             | 7,828               | -                               | -               | -                   | 2,878,600                      |
| Restricted                                                                                                                                                                                                                                                            | -                     | -                   | -                               | 12,556,419      | 54,539,967          | 67,096,386                     |
| Assigned                                                                                                                                                                                                                                                              | 38,086,027            | 1,076,324           | -                               | -               | -                   | 39,162,351                     |
| Unassigned                                                                                                                                                                                                                                                            | 34,661,090            | -                   | -                               | -               | -                   | 34,661,090                     |
| Total fund balances                                                                                                                                                                                                                                                   | 75,617,889            | 1,084,152           | -                               | 12,556,419      | 54,539,967          | 143,798,427                    |
| Total liabilities, deferred inflows and fund balances                                                                                                                                                                                                                 | \$ 137,955,879        | \$ 14,549,887       | \$ 5,213,596                    | \$ 15,543,286   | \$ 78,847,557       | \$ 252,110,205                 |
| Total governmental fund balances                                                                                                                                                                                                                                      |                       |                     |                                 |                 |                     | \$ 143,798,427                 |
| <b>Amounts reported for governmental activities in the statement of net position are different because of the following:</b>                                                                                                                                          |                       |                     |                                 |                 |                     |                                |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. The cost of assets is \$1,060,809,873 and the accumulated depreciation is \$500,865,646.                                             |                       |                     |                                 |                 |                     | 559,944,227                    |
| Property taxes receivable not collected within 60 days of fiscal year-end are not considered available and are deferred on the governmental funds' balance sheet but are recognized as revenue on the government-wide statement of net position.                      |                       |                     |                                 |                 |                     | 15,009,291                     |
| Internal service funds are used by the School District to charge costs of operating the supplies warehouse to individual funds. The capital assets of the internal service fund are already included in the governmental activities in the statement of net position. |                       |                     |                                 |                 |                     | (12,517)                       |
| Accrued interest on outstanding bonds in governmental accounting is not due and payable in the current period and, therefore, has not been reported as a liability in the funds.                                                                                      |                       |                     |                                 |                 |                     | (3,384,563)                    |
| Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and, therefore, are not reported in the funds.                                                                                                               |                       |                     |                                 |                 |                     |                                |
| Deferred outflows of resources related to pensions                                                                                                                                                                                                                    |                       |                     |                                 |                 |                     | 65,187,181                     |
| Deferred outflows of resources related to OPEB                                                                                                                                                                                                                        |                       |                     |                                 |                 |                     | 80,267,793                     |
| Deferred inflows of resources related to pensions                                                                                                                                                                                                                     |                       |                     |                                 |                 |                     | (26,346,710)                   |
| Deferred inflows of resources related to OPEB                                                                                                                                                                                                                         |                       |                     |                                 |                 |                     | (49,403,124)                   |
| Some liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.                                                                                                                                 |                       |                     |                                 |                 |                     |                                |
| Net pension liability                                                                                                                                                                                                                                                 |                       |                     |                                 |                 |                     | (437,779,872)                  |
| Net OPEB liability                                                                                                                                                                                                                                                    |                       |                     |                                 |                 |                     | (385,171,837)                  |
| Notes payable                                                                                                                                                                                                                                                         |                       |                     |                                 |                 |                     | (38,421,565)                   |
| Bonds payable                                                                                                                                                                                                                                                         |                       |                     |                                 |                 |                     | (327,735,000)                  |
| Bond premiums, net of accumulated amortization                                                                                                                                                                                                                        |                       |                     |                                 |                 |                     | (11,695,237)                   |
| Deferred gain/loss on refunding, net of accumulated amortization                                                                                                                                                                                                      |                       |                     |                                 |                 |                     | 2,512,479                      |
| Accrued compensated absences                                                                                                                                                                                                                                          |                       |                     |                                 |                 |                     | (3,741,113)                    |
| Net position of governmental activities                                                                                                                                                                                                                               |                       |                     |                                 |                 |                     | \$ (416,972,140)               |

**See Notes to Basic Financial Statements**

**Richland County School District One**
**Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds**  
**For the fiscal year ended June 30, 2021**

|                                                           |                | Special Revenue Funds |                           |               |                  |                          |
|-----------------------------------------------------------|----------------|-----------------------|---------------------------|---------------|------------------|--------------------------|
|                                                           | General        | Special Projects      | Education Improvement Act | Debt Service  | Capital Projects | Total Governmental Funds |
| <b>Revenues</b>                                           |                |                       |                           |               |                  |                          |
| Local sources                                             | \$ 212,296,331 | \$ 1,986,267          | \$ -                      | \$ 60,381,975 | \$ 511,027       | \$ 275,175,600           |
| State sources                                             | 109,652,473    | 7,098,433             | 22,297,486                | -             | -                | 139,048,392              |
| Federal sources                                           | -              | 29,629,645            | -                         | -             | -                | 29,629,645               |
| Total revenues                                            | 321,948,804    | 38,714,345            | 22,297,486                | 60,381,975    | 511,027          | 443,853,637              |
| <b>Expenditures</b>                                       |                |                       |                           |               |                  |                          |
| Current                                                   |                |                       |                           |               |                  |                          |
| Instruction                                               | 170,022,392    | 24,074,579            | 10,137,198                | -             | -                | 204,234,169              |
| Support services                                          | 136,706,785    | 13,123,906            | 3,753,425                 | -             | -                | 153,584,116              |
| Community services                                        | 543,809        | 55,214                | -                         | -             | -                | 599,023                  |
| Intergovernmental                                         | 2,804,941      | 491,422               | 130,271                   | -             | -                | 3,426,634                |
| Debt service                                              |                |                       |                           |               |                  |                          |
| Redemption of principal                                   | -              | -                     | -                         | 30,506,237    | -                | 30,506,237               |
| Interest                                                  | -              | -                     | -                         | 11,382,833    | -                | 11,382,833               |
| Other objects                                             | -              | -                     | -                         | 9,547         | -                | 9,547                    |
| Capital outlay                                            | -              | -                     | -                         | -             | 27,942,993       | 27,942,993               |
| Total expenditures                                        | 310,077,927    | 37,745,121            | 14,020,894                | 41,898,617    | 27,942,993       | 431,685,552              |
| Excess (deficiency) of revenues over (under) expenditures | 11,870,877     | 969,224               | 8,276,592                 | 18,483,358    | (27,431,966)     | 12,168,085               |
| <b>Other financing sources (uses)</b>                     |                |                       |                           |               |                  |                          |
| Proceeds from sale of capital assets                      | 5,067          | -                     | -                         | -             | -                | 5,067                    |
| Issuance of notes payable                                 | -              | -                     | -                         | -             | 37,906,492       | 37,906,492               |
| Transfers in                                              | 9,753,215      | 197,660               | -                         | 539,233       | 20,500,350       | 30,990,458               |
| Transfers out                                             | (3,737,406)    | (1,170,383)           | (8,276,592)               | (17,900,350)  | -                | (31,084,731)             |
| Total other financing sources (uses)                      | 6,020,876      | (972,723)             | (8,276,592)               | (17,361,117)  | 58,406,842       | 37,817,286               |
| Net change in fund balances                               | 17,891,753     | (3,499)               | -                         | 1,122,241     | 30,974,876       | 49,985,371               |
| <b>Fund balances, beginning of year, as restated</b>      | 57,726,136     | 1,087,651             | -                         | 11,434,178    | 23,565,091       | 93,813,056               |
| <b>Fund balances, end of year</b>                         | \$ 75,617,889  | \$ 1,084,152          | \$ -                      | \$ 12,556,419 | \$ 54,539,967    | \$ 143,798,427           |

# Richland County School District One

## Reconciliation of Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities For the fiscal year ended June 30, 2021

|                                                        |    |            |
|--------------------------------------------------------|----|------------|
| Total net change in fund balances - governmental funds | \$ | 49,985,371 |
|--------------------------------------------------------|----|------------|

### Amounts reported for governmental activities in the statement of activities are different because of the following:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense (\$31,706,107) exceeds capital outlay (\$26,348,013) in the period.

(11,454,259)

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Bond principal retirement  
Long-term note proceeds  
Notes payable payments

30,250,000  
(37,906,492)  
256,237

Certain property tax revenues that are reported in the government-wide statement of activities do not provide current financial resources and, therefore, are not reported as revenues in the governmental funds' operating statement.

1,339,200

In the statement of activities, certain operating expenses - compensated absences (sick pay and vacations) - are measured by the amounts *earned* during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually *paid*). This year, vacation and sick leave earned exceeded the amounts used.

801,911

An internal service fund is used by the School District's management to charge the costs of operating the supplies warehouse to the individual funds. The net depreciation expense of the internal service fund is reported with governmental activities.

(2,974)

In the statement of activities, only the gain or loss on the sale of capital assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the capital assets sold.

(9,075)

Bond premiums are revenues in the year they are received in the governmental funds but are amortized over the lives of the bonds in the statement of activities. This amount is the net effect of these differences in the treatment of bond premiums.

4,614,269

Deferred gain/loss on refundings are expenditures the year they are incurred in the governmental funds, but are amortized over the lives of the bonds in the statement of activities. This amount is the net effect of these differences.

(1,126,453)

Governmental funds report pension and OPEB contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.

School District pension contributions  
Pension expense

\$ 27,366,367  
(35,014,249)

(7,647,882)

School District OPEB contributions  
OPEB expense

\$ 11,953,151  
(20,947,166)

(8,994,015)

Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.

(1,222,608)

Change in net position of governmental activities

\$ 18,883,230

See Notes to Basic Financial Statements

**Richland County School District One****Statement of Net Position - Proprietary Fund****June 30, 2021**

|                                                             | Business-type<br>Activities<br>Enterprise<br>Fund-<br>Student Nutrition<br>Services | Governmental<br>Activities<br>Internal Service<br>Fund |
|-------------------------------------------------------------|-------------------------------------------------------------------------------------|--------------------------------------------------------|
| <b>Assets</b>                                               |                                                                                     |                                                        |
| <b>Current Assets</b>                                       |                                                                                     |                                                        |
| Due from other governmental entities                        | \$ 1,050,325                                                                        | \$ -                                                   |
| Due from others                                             | 32,412                                                                              | -                                                      |
| Inventory                                                   | 723,700                                                                             | 391,245                                                |
| Due from other funds                                        | 3,039,891                                                                           | -                                                      |
| <b>Total Current Assets</b>                                 | 4,846,328                                                                           | 391,245                                                |
| <b>Noncurrent Assets</b>                                    |                                                                                     |                                                        |
| Depreciable capital assets, net of accumulated depreciation | 2,095,655                                                                           | 12,517                                                 |
| <b>Total Assets</b>                                         | <u>6,941,983</u>                                                                    | <u>403,762</u>                                         |
| <b>Liabilities</b>                                          |                                                                                     |                                                        |
| <b>Current Liabilities</b>                                  |                                                                                     |                                                        |
| Accounts payable                                            | 345,943                                                                             | 244,277                                                |
| Accrued liabilities                                         | 860,007                                                                             | 16,991                                                 |
| Unearned revenue                                            | 64,003                                                                              | -                                                      |
| Due to other funds                                          | -                                                                                   | 142,494                                                |
| Current portion of compensated absences payable             | 5,084                                                                               | -                                                      |
| <b>Total Current Liabilities</b>                            | 1,275,037                                                                           | 403,762                                                |
| <b>Noncurrent Liabilities</b>                               |                                                                                     |                                                        |
| Noncurrent portion of compensated absences payable          | 108,801                                                                             | -                                                      |
| <b>Total Liabilities</b>                                    | <u>1,383,838</u>                                                                    | <u>403,762</u>                                         |
| <b>Net Position</b>                                         |                                                                                     |                                                        |
| Investment in capital assets                                | 2,095,655                                                                           | 12,517                                                 |
| Unrestricted                                                | 3,462,490                                                                           | (12,517)                                               |
| <b>Total Net Position</b>                                   | <u>\$ 5,558,145</u>                                                                 | <u>\$ -</u>                                            |

*See Notes to Basic Financial Statements*

**Richland County School District One****Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Fund**  
**For the fiscal year ended June 30, 2021**

|                                                   | Business-type<br>Activities                          | Governmental<br>Activities |
|---------------------------------------------------|------------------------------------------------------|----------------------------|
|                                                   | Enterprise<br>Fund-<br>Student Nutrition<br>Services | Internal Service<br>Fund   |
| <b>Operating revenues</b>                         |                                                      |                            |
| Meals sales                                       | \$ 28,995                                            | \$ -                       |
| Charges for services                              | -                                                    | 3,378,255                  |
| Other local revenue                               | 85,620                                               | -                          |
| Total operating revenues                          | 114,615                                              | 3,378,255                  |
| <b>Operating expenses</b>                         |                                                      |                            |
| Food costs                                        | 3,228,235                                            | -                          |
| Salaries                                          | 4,561,051                                            | 272,915                    |
| Employee benefits                                 | 1,797,730                                            | 120,753                    |
| Purchased services                                | 550,075                                              | 171,691                    |
| Supplies and materials                            | 2,151,452                                            | 3,321,711                  |
| Depreciation                                      | 197,377                                              | 1,121                      |
| Other operating costs                             | 3,974                                                | -                          |
| Total operating expenses                          | 12,489,894                                           | 3,888,191                  |
| Operating (loss)                                  | (12,375,279)                                         | (509,936)                  |
| <b>Non-operating revenues</b>                     |                                                      |                            |
| Commodities received from USDA                    | 1,164,424                                            | -                          |
| USDA reimbursements                               | 9,076,254                                            | -                          |
| Other state aid                                   | 2,164,005                                            | -                          |
| Interest on Investments                           | 3,251                                                | -                          |
| Total non-operating revenues                      | 12,407,934                                           | -                          |
| (Loss) before transfers and capital contributions | 32,655                                               | (509,936)                  |
| Transfers in                                      | 53,346                                               | 540,137                    |
| Transfers out                                     | (469,009)                                            | (30,201)                   |
| Capital contributions                             | 68,486                                               | -                          |
| Total transfers and capital contributions         | (347,177)                                            | 509,936                    |
| Increase (decrease) in net position               | (314,522)                                            | -                          |
| <b>Net position, beginning of year</b>            | 5,872,667                                            | -                          |
| <b>Net position, end of year</b>                  | \$ 5,558,145                                         | \$ -                       |

See Notes to Basic Financial Statements

**Richland County School District One****Statement of Cash Flows - Proprietary Fund****For the fiscal year ended June 30, 2021**

|                                                                                     | Business-type<br>Activities<br>Enterprise<br>Fund-<br>Student Nutrition<br>Services | Governmental<br>Activities<br>Internal Service<br>Fund |
|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|--------------------------------------------------------|
| <b>Cash flows from operating activities:</b>                                        |                                                                                     |                                                        |
| Payments received from patrons                                                      | \$ 16,822                                                                           | \$ 3,378,255                                           |
| Payments received from other local sources                                          | 85,620                                                                              | -                                                      |
| Payments to employees for services                                                  | (6,340,303)                                                                         | (392,613)                                              |
| Payments to suppliers for goods and services                                        | (4,514,415)                                                                         | (3,491,483)                                            |
| Net cash (used in) operating activities                                             | (10,752,276)                                                                        | (505,841)                                              |
| <b>Cash flows from investing activities:</b>                                        |                                                                                     |                                                        |
| Interest Income                                                                     | 3,251                                                                               | -                                                      |
| <b>Cash flows from noncapital financing activities:</b>                             |                                                                                     |                                                        |
| Nonoperating grants received                                                        | 11,240,258                                                                          | -                                                      |
| Capital contributions                                                               | 68,486                                                                              | -                                                      |
| Transfers from other funds                                                          | -                                                                                   | 540,137                                                |
| Transfers in from other funds                                                       | 53,346                                                                              | -                                                      |
| Transfers out to other funds                                                        | (469,009)                                                                           | (30,201)                                               |
| Net cash provided by noncapital financing activities                                | 10,893,081                                                                          | 509,936                                                |
| <b>Cash flows from capital and related financing activities:</b>                    |                                                                                     |                                                        |
| Acquisition of capital assets                                                       | (144,056)                                                                           | (4,095)                                                |
| Net increase (decrease) in cash and cash equivalents                                | -                                                                                   | -                                                      |
| <b>Cash and cash equivalents, beginning of year</b>                                 | -                                                                                   | -                                                      |
| <b>Cash and cash equivalents, end of year</b>                                       | -                                                                                   | -                                                      |
| Reconciliation of operating (loss) to net cash (used in) operating activities       |                                                                                     |                                                        |
| Operating (loss)                                                                    | (12,375,279)                                                                        | (509,936)                                              |
| Adjustments to reconcile operating (loss) to net cash used for operating activities |                                                                                     |                                                        |
| Depreciation expense                                                                | 197,377                                                                             | 1,121                                                  |
| Commodities received from USDA                                                      | 1,164,424                                                                           | -                                                      |
| Changes in deferred and accrued amounts                                             |                                                                                     |                                                        |
| Inventory                                                                           | (146,928)                                                                           | 191,799                                                |
| Accounts payable                                                                    | 209,264                                                                             | (173,238)                                              |
| Due from other governmental funds                                                   | (1,011,312)                                                                         | -                                                      |
| Due from others                                                                     | (1,831)                                                                             | -                                                      |
| Due from other funds                                                                | 1,283,325                                                                           | (16,642)                                               |
| Accrued liabilities                                                                 | (77,621)                                                                            | 1,055                                                  |
| Unearned revenue                                                                    | (12,173)                                                                            | -                                                      |
| Accrued compensated absences                                                        | 18,478                                                                              | -                                                      |
| Net cash (used in) operating activities                                             | \$ (10,752,276)                                                                     | \$ (505,841)                                           |

**Supplemental disclosure of non-cash capital and related financing activities**

During the fiscal year ended June 30, 2021, the School District received food commodities from the USDA which were recognized as revenues totaling \$1,164,424

**See Notes to Basic Financial Statements**

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# Richland County School District One

## Notes to Basic Financial Statements

June 30, 2021

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### I. Summary of Significant Accounting Policies

Richland County School District One (the "School District") is governed by a seven-member elected Board of School Commissioners (the "Board"). The School District provides regular and exceptional education for students in kindergarten through grade twelve.

The financial statements of the School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of significant accounting policies.

#### A. Reporting Entity

The School District's financial statements include all funds over which the Board is considered financially accountable. The School District receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities. However, the School District is not included in any other governmental reporting entity because it does not meet the financial accountability criteria for inclusion established by governmental accounting standards. Board members have decision-making authority, the power to designate management, the ability to significantly influence operations and the primary accountability for fiscal matters. The School District invests funds and receives property tax revenues through its relationship with Richland County. The accompanying financial statements present the School District and its component units, entities for which the School District is considered to be financially accountable. Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the School District.

**Discretely Presented Component Units** - Carolina School for Inquiry and Richland One Middle College are charter schools of the School District and are considered to be component units. The charter schools are fiscally dependent on the School District because the School District approved their charters and provide the majority of the funding for the charter schools.

Carolina School for Inquiry and Richland One Middle College are public charter schools, based on the guidelines of the South Carolina Charter Schools Act of 1996. The charter schools exclusively serve the School District and the charter schools leadership terms remain under the jurisdiction of the Board and the School District Superintendent. Complete separately issued financial statements may be obtained from the administrative offices of Carolina School for Inquiry, 7405-A Fairfield Road, Columbia, SC 29203 and Richland One Middle College, 316 South Beltline, Columbia, SC 29205.

#### B. Basis of Presentation

The statements of the School District are presented as follows:

**Government-wide Financial Statements** - The Statement of Net Position and the Statement of Activities display information about the School District as a whole. The effect of interfund activity has been removed from these statements except for interfund services provided and used. The statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in part by fees charged to external parties.

# Richland County School District One

## Notes to Basic Financial Statements

June 30, 2021

### I. Summary of Significant Accounting Policies (Continued)

### B. Basis of Presentation (Continued)

**Government-wide Financial Statements (Continued)** - The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the School District and for each function or program of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues, including taxes, which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the School District.

Separate financial statements are provided for governmental funds and proprietary funds.

**Fund Financial Statements** - Fund financial statements report detailed information about the School District. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. The School District has no non-major funds.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included in the Statement of Net Position. The Statement of Revenues and Expenses and Changes in Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the School District finances and meets cash flow needs of its proprietary activities.

**Cash Flow Statement** - For purposes of the statement of cash flows, the proprietary funds consider all highly liquid investments with an original maturity of three months or less to be cash equivalents.

### C. Measurement Focus and Basis of Accounting

#### Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain School District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The various funds of the School District are grouped into the categories governmental and proprietary.

# Richland County School District One

## Notes to Basic Financial Statements

June 30, 2021

### I. Summary of Significant Accounting Policies (Continued)

### C. Measurement Focus and Basis of Accounting (Continued)

#### Fund Accounting (Continued)

##### **Governmental Funds**

Governmental funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is separated as fund balance. The following are the School District's major governmental funds:

**General Fund** - to account for all financial transactions not accounted for and reported in another fund. The School District uses this fund to account for expenditures principally for administration, instruction, pupil services, operation and maintenance of plant and related fixed charges.

**Special Revenue Funds** - to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service and capital projects. The School District has two special revenue funds:

- (1) The Education Improvement Act (EIA) Fund, a budgeted fund used to account for the revenue from the Education Improvement Act of 1984 and legally required to be accounted for as a specific revenue source.
- (2) Special Projects Fund, a budgeted fund used to account for financial resources provided by federal, state, and local projects and grants.

**Capital Projects (Building) Fund** - to account for all financial resources that are restricted, committed or assigned to expenditure for capital outlays. Interest earned on deposits with the Richland County Treasurer (the "County Treasurer") is recorded in the debt service fund and used to fund debt service expenditures.

**Debt Service Fund** - to account for all financial resources that are restricted, committed or assigned to expenditure for principal and interest.

##### **Proprietary Funds**

Proprietary funds are used to account for activities where the determination of net income is necessary or useful to provide sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

Within proprietary funds, operating revenues and expenses are presented in the Statement of Revenue, Expenses and Changes in Net Position. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. Sales for food service represent the operating revenues of the School District's enterprise fund. Non-operating revenues consist primarily of contributions of commodities and reimbursements from the United States Department of Agriculture (USDA) and other state aid. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund.

**Enterprise Funds** - to account for operations (a) that are financed and operated in a manner where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or covered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenue earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. The Nutrition Services Fund is the School District's only enterprise fund and is used to account for the USDA's approved school breakfast and lunch programs.

# Richland County School District One

## Notes to Basic Financial Statements

June 30, 2021

### I. Summary of Significant Accounting Policies (Continued)

### C. Measurement Focus and Basis of Accounting (Continued)

#### Fund Accounting (Continued)

#### **Proprietary Funds (Continued)**

**Internal Service Fund** - to account for the financing of goods and services provided by one department or agency to other departments or agencies of the School District. When services are rendered, charges are made to the users and revenue is accumulated in the Internal Service Fund to cover costs of operations. The School District has one such fund, Warehouse Services. The Warehouse Services Fund is used to account for services provided to the School District by the Central Warehousing System. The assets and related liabilities for the Internal Service Fund are included in the governmental activities column on the government-wide Statement of Net Position.

#### Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary funds use the accrual basis of accounting. On the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when incurred. Under the modified accrual basis of accounting, revenues and expenditures are recognized when they become both measurable and available.

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year-end.

Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied by Richland County (the "County") (see Note 2). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes, interest, tuition, grants, student fees and rentals.

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Delinquent property taxes and property taxes for which there is an enforceable legal claim as of June 30, 2021, but which have not met the revenue recognition criteria, have been recorded as unavailable revenue. Grants and entitlements received before the eligibility requirements are recorded as deferred revenue. In governmental fund financial statements, receivables that will not be collected within the available period have been reported as a deferred inflow of resources.

# Richland County School District One

## Notes to Basic Financial Statements

June 30, 2021

### I. Summary of Significant Accounting Policies (Continued)

### C. Measurement Focus and Basis of Accounting (Continued)

#### Basis of Accounting (Continued)

The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation, are not recognized in governmental funds.

### D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

**Cash and Investments** - The County Treasurer invests in authorized instruments on behalf of the School District. At June 30, 2021, amounts on deposit with the County Treasurer totaled \$51,276,385. The County Treasurer invests School District and other entity funds on a pooled basis with the Treasurer of the State of South Carolina. The State Treasurer invests in the Local Government Investment Pool (LGIP) which consists primarily of certificates of deposit, insured savings accounts, repurchase agreements, obligations of the United States government and government agencies guaranteed by the United States government. Investments in the LGIP are recorded at fair value.

**Receivables and Payables** - During the course of operations, numerous transactions occur between the School District and its vendors or between individual funds for goods provided or services rendered. On fund financial statements, certain receivables and payables, if containing a balance at the end of the fiscal year, are classified as "due from other funds" or "due to other funds" on the balance sheet. These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for net residual amounts due between governmental and business-type activities, which are presented as internal balances.

The School District records its property tax receivables as levied for cash net of an allowance for uncollectible amounts. The allowance for loss is 4% of the gross levy outstanding.

**Inventories** - All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

The enterprise fund inventory includes purchased food, food supplies, and commodities donated by the USDA. Purchased foods and food supplies are priced at latest invoice cost which approximates a first-in, first-out cost method and a lower of cost or market basis. USDA food commodities that have not been consumed as of June 30, 2021, are recorded at fair market value at the time of receipt as determined by the USDA. The value of commodities is recorded as both expense and revenue at the time of use.

Inventory in the Warehouse Internal Service Fund is valued at a moving average cost. The inventory is adjusted to annual and periodic physical counts and valued at average cost.

**Prepaid Items** - Payments made to vendors for services benefiting future periods are recorded as prepaid items in both government-wide and fund financial statements using the consumption method. An asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

**Capital Assets** - General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary fund are reported both in the business-type activities column of the government-wide statement of net position and in the respective fund.

# Richland County School District One

## Notes to Basic Financial Statements

June 30, 2021

### I. Summary of Significant Accounting Policies (Continued)

### D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

**Capital Assets (Continued)** - All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values as of the date received. The School District maintains a capitalization threshold of \$5,000 for furniture, equipment, vehicles and portable classrooms, \$50,000 for land improvements and buildings and improvements, and \$500 for electronic equipment. The School District infrastructure assets are immaterial and have been reported with the buildings and improvements. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets is expensed.

In the enterprise fund, assets acquired or constructed by grants and shared revenues externally restricted for capital acquisitions and construction are reported as revenue in the period received.

All reported capital assets are depreciated other than land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

| Description                | Governmental Activities<br>Estimated Lives | Business-type Activities<br>Estimated Lives |
|----------------------------|--------------------------------------------|---------------------------------------------|
| Land improvements          | 20 years                                   | N/A                                         |
| Buildings and improvements | 40 years                                   | 5 - 10 years                                |
| Equipment                  | 5 - 10 years                               |                                             |

**Compensated Absences** - Generally, annual (vacation) leave may be accumulated (for twelve-month, certified and classified personnel) up to a maximum of twenty days. Twelve-month classified personnel with twenty or more years of service may generally accumulate an additional ten days annual leave. Annual leave vests when earned. Generally, sick leave may be accumulated up to a maximum of ninety days; however, sick leave vests only with those employees who are eligible to retire from the School District. Since all other sick leave does not vest, no accrual for such leave has been made.

All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. In the proprietary funds, compensated absences are recorded as an expense and liability of the fund as the benefits accrue to employees.

**Pensions** - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pension, and pension expenses, information about the fiduciary net position of the South Carolina Retirement System (SCRS) and additions to/deductions from SCRS' fiduciary net position have been determined on the same basis as they are reported by SCRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**OPEB** - For purposes of measuring the net OPEB liability, deferred outflows and inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the South Carolina Retiree Health Insurance Trust Fund (SCRHITF), and additions to and deductions from the fiduciary net position for the SCRHITF have been determined on the same basis as they were reported by the SCRHITF. For this purpose, revenues are recognized when earned and expenses are recognized when incurred. Therefore, benefit and administrative expenses are recognized when due and payable. Investments are reported at fair value.

# Richland County School District One

## Notes to Basic Financial Statements

June 30, 2021

### I. Summary of Significant Accounting Policies (Continued)

### D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

**Accrued Liabilities and Long-term Obligations** - All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, claims and judgments, contractually required pension contributions and special termination benefits that will be paid from current available reserves are reported in the fund statements. Bonds and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

**Deferred Outflows/Inflows of Resources** - In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government only has two items that qualify for reporting in this category. They are the deferred charge on refunding and deferred outflows related to pensions and OPEB reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows related to pensions and OPEB are described in Note 10 and 11, respectively.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The School District reports four (4) types of items that qualify for reporting in this category. The School District's unavailable revenues arise only under a modified accrual basis of accounting and accordingly, they are reported only in the governmental funds balance sheet. The School District reports unavailable revenues from property taxes which will be recognized as an inflow of resources in the period in which the amounts become available. The second item, deferred revenue, is reported in both the governmental funds balance sheet and the government-wide statement of net position. The School District reports deferred revenues related to nonexchange transactions for which the resources were received after all other eligibility requirements were met, but before time requirements are met. These items will be recognized as an inflow of resources (revenues) in the periods which usage is permitted by the resource provider. Accordingly, they are, deferred refunding bonds and the inflows related to pensions and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The inflows related to pensions and OPEB are described in Notes 10 and 11, respectively.

**Long-term Obligations** - In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as an expense in the period incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received are reported as debt service expenditures.

# Richland County School District One

## Notes to Basic Financial Statements

June 30, 2021

### I. Summary of Significant Accounting Policies (Continued)

#### D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

**Fund Balances and Net Position** - The School District has five classifications of governmental fund balances: nonspendable, restricted, committed, assigned and unassigned. Where applicable, these classifications are presented on the face of the governmental fund balance sheet. The general fund is the only fund that can have a positive unassigned fund balance.

For the government wide financial statements, the School District applies restricted resources first when an expenditure is incurred for the purposes for which both restricted and unrestricted net position are available. For the governmental funds financial statements, the School District applies committed, then assigned, then unassigned resources when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Net position represents the difference between assets, deferred outflows and inflows of resources, and liabilities. Net investment in capital assets, consists of capital assets reduced by accumulated depreciation and the outstanding balances of any borrowings used for the acquisition, construction or improvement of the unspent proceeds. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

**Interfund Activity** - Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental funds and enterprise funds are eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**Operating Revenues and Expenses** - Operating revenues are those revenues that are generated from the primary activity of the proprietary funds. For the School District, those revenues consist of sales for food service and charges for the resale of supplies and materials by the central warehouse system. Operating expenses are necessary costs incurred to provide the goods or service that is the primary activity of the funds.

**Use of Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the School District's financial position and results of operations and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

### II. Stewardship, Compliance and Accountability

**Budgetary Accounting** - As required by state law and as promulgated by the State Department of Education, annual operating budgets are adopted for the general fund and for all the special revenue funds. The School District has adopted project-length budgets for capital projects. When the Board adopts the budget, it is adopted at the fund, function and unit level of budgetary control as presented in the accompanying financial statements. Because expenditures may not legally exceed budgeted appropriations, supplemental budget appropriations are made by the Board for expenditures exceeding total appropriations within the legal level of control. The legal level of control is at the unit level for the general fund and function level for the special revenue funds. During the year, the Board revised the budget.

# Richland County School District One

## Notes to Basic Financial Statements

June 30, 2021

### II. Stewardship, Compliance and Accountability (Continued)

**Budgetary Accounting (Continued)** - Budget transfers are approved as follows:

- a. Initial approval by the respective division Administrator, i.e., Chief Operations Budget Officer for Management Services/Superintendent.
- b. Final approval as follows:

| <u>Amount of Transfer</u> |           | <u>Final Approval By</u>        |
|---------------------------|-----------|---------------------------------|
| \$ 1                      | - 49,999  | Chief Operations Budget Officer |
| 50,000                    | - 99,999  | Superintendent                  |
| 100,000                   | and above | Board                           |

The general fund budgets and special revenue fund budgets are prepared on a basis consistent with accounting principles generally accepted in the United States of America, which is consistent with actual financial statement results, including significant accruals to provide meaningful comparisons.

Encumbrances are not included in the actual general fund expenditures in the budget comparison. Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is utilized in the governmental funds. Encumbrances outstanding at year end are reported as assigned fund balances and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.

The following procedures are followed in establishing the budgetary data reflected in the financial statements:

1. In the fall of the preceding year, the Board receives as information the budget calendar for the next succeeding fiscal year beginning July 1.
2. After the School District's Budget Committee reviews all requests, allocation requirements and related revenue, it presents a tentative budget to the Superintendent for his review and adjustment.
3. The Superintendent then presents the proposed budget to the Board which reviews the budget in a series of workshops and makes any additions or deletions deemed necessary.
4. After Board approval, the budget is submitted to the Richland County Council (the "County Council") for funding of the County's portion.
5. After the County Council funding level is established and approved, the Administration, if necessary, can make amendments to the budget. Significant amendments, if any, are disclosed separately in the footnotes.
6. The budget is then legally enacted through passage of a resolution by the Board.

During the fiscal year 2021, the EIA fund had expenditures that exceeded appropriated amounts by \$414,259 and \$130,271 for support services and intergovernmental expenditures respectively. These expenditures in excess of appropriations were funded by available revenues and reduced spending in other areas.

### III. Detailed Notes on All Funds

#### Note 1. Cash and Investments

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Observable inputs are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are developed based on the best information available about the assumptions market participants would use in pricing the asset. The classification of securities within the fair value hierarchy is based upon the activity level in the market for the security type and the inputs used to determine their fair value, as follows:

# Richland County School District One

## Notes to Basic Financial Statements

June 30, 2021

### III. Detailed Notes on All Funds (Continued)

#### Note 1. Cash and Investments (Continued)

**Level 1**—unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each fund has the ability to access.

**Level 2**—other observable inputs including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets and liabilities (such as interest rates, yield curves, volatilities, loss severities, credit risks and default rates) or other market-corroborated inputs.

**Level 3**—unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including each fund's own assumptions used in determining the fair value of investments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

At June 30, 2021, the School District's investments were classified in the fair value hierarchy as follows:

| Investment Type                     | Classification | Total             |
|-------------------------------------|----------------|-------------------|
| SC Local Government Investment Pool | Level 2        | \$ 658,137        |
| Domestic equities                   | Level 1        | 249,144           |
|                                     |                | <u>\$ 907,281</u> |

#### Cash and Investments

The School District maintains a cash and cash equivalent investment pool that is available for use by all funds. Each fund portion of this pool is shown on the balance sheet as pooled cash and cash equivalents. Transfers from the LGIP are made at the request of the School District.

Individual funds may maintain cash and cash equivalents separate from the pool for convenience and control. Student activities accounts under the control of the schools are maintained in separate accounts in various banks and financial institutions. Petty cash and working funds are maintained for nonrecurring incidental purchases. Such holdings are shown on the governmental balance sheet as non-pooled cash and cash equivalents.

Investments with maturities greater than three (3) months are shown on the balance sheet by fund type as investments.

Total cash and investments at June 30, 2021, is as follows:

|                                       | Statement of Net<br>Position |
|---------------------------------------|------------------------------|
| Total pooled cash and equivalents     | \$ 160,151,488               |
| Total non-pooled cash and equivalents | 1,916,744                    |
| Total investments                     | <u>249,144</u>               |
| <b>Total cash and investments</b>     | <u><b>\$ 162,317,376</b></u> |

# Richland County School District One

## Notes to Basic Financial Statements

June 30, 2021

### III. Detailed Notes on All Funds (Continued)

#### Note 1. Cash and Investments (Continued)

##### Cash Equivalents and Deposits

Pooled cash and cash equivalents at June 30, 2021, consists of the following:

|                                               |                       |
|-----------------------------------------------|-----------------------|
| Demand deposits                               | \$ 122,244,996        |
| Note Proceeds                                 | 37,906,492            |
| <b>Total pooled cash and cash equivalents</b> | <b>\$ 160,151,488</b> |

Non-pooled cash and cash equivalents at June 30, 2021, consists of the following:

|                                                   |                     |
|---------------------------------------------------|---------------------|
| Demand deposits                                   | \$ 1,233,910        |
| Cash on hand                                      | 27,906              |
| LGIP                                              | 654,928             |
| <b>Total non-pooled cash and cash equivalents</b> | <b>\$ 1,916,744</b> |

Deposits with financial institutions include bank demand deposits.

The School District is authorized by South Carolina state law to invest in the following types of investments:

1. Obligations of the United States and agencies thereof.
2. General obligations of the State of South Carolina or any of its political units.
3. Banks and savings and loan associations to the extent they are guaranteed by the Federal Deposit Insurance Corporation.
4. Deposits in certificates of deposit where the certificates are collaterally secured by securities of the type described in (1) and (2) above held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificate of deposit so secured, including interest.
5. The LGIP (monitored by the State Treasurer for investments invested in government guaranteed securities in accordance with South Carolina State laws). The LGIP is not registered with the SEC as an investment company and is regulated by the State Treasurer.
6. Repurchase agreements.

**Custodial Credit Risk** - Custodial credit risk is the risk that in the event of a bank failure, the School District's cash equivalents and deposits may not be returned to the School District. At year-end, the School District's net carrying amount of deposits was \$123,478,906 and the bank balance was \$132,426,925. Of these deposits, \$250,000 was covered by federal depository insurance; the remainder of \$132,176,925 is collateralized with the South Carolina State Treasurer's Office.

As of June 30, 2021, the School District held the following investments and maturities:

| Investment Type                     | Balance Sheet Classification | Carrying Value    | % of Investment Portfolio |
|-------------------------------------|------------------------------|-------------------|---------------------------|
| SC Local Government Investment Pool | Cash and Equivalents         | \$ 658,137        | 73%                       |
| Domestic equities                   | Investments                  | 249,144           | 27%                       |
| Total Investments                   |                              | <b>\$ 907,281</b> | <b>100%</b>               |

**Credit Risk** - South Carolina statutes authorize investments in certificates of deposit, savings accounts, repurchase agreements, the LGIP, obligations of the U.S. Government and government agencies unconditionally guaranteed by the U.S. Government. The School District has no investment policy that would further restrict its choices.

# Richland County School District One

## Notes to Basic Financial Statements

June 30, 2021

### III. Detailed Notes on All Funds (Continued)

#### Note 1. Cash and Investments (Continued)

##### Cash Equivalents and Deposits (Continued)

**Credit Risk (Continued)** - As of June 30, 2021, neither of the School District's investments noted above were rated by any major ratings agencies. The weighted average maturities for the LGIP at June 30, 2021, was 50 days.

At June 30, 2021, the underlying security ratings of the School District's investment in the LGIP are not separately rated. The fair value of the School District's position in the LGIP is the same as the value of the School District's pool shares. Additional information related to these deposits may be obtained from the LGIP's complete financial statements. These financial statements may be obtained by writing to the following address:

Office of the State Treasurer  
Local Government Investment Pool  
Post Office Box 11778  
Columbia, South Carolina 29211

**Interest Rate Risk** - The School District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The average maturities of the LGIP are unavailable; however, the School District may withdraw their funds on demand.

**Concentration of Credit Risk** - The School District does not have a formal policy on the concentration of credit risk, which is the risk of loss attributed to the magnitude of the School District's investment in a single issuer, by diversifying the investment portfolio so that the impact of potential losses from any one type of security or issuer will be minimized.

**Foreign Currency Risk** - The School District is not authorized to invest in investments which have this type of risk.

#### Note 2. Property Taxes

Property taxes are levied by the County on real and personal properties owned on the preceding December 31 of each fiscal year ended June 30. Liens are attached to the property at the time the taxes are levied, which usually occurs in November of each year. These taxes are due without penalty through January 15. Penalties are added to taxes depending on the date paid as follows:

|                               |                                 |
|-------------------------------|---------------------------------|
| January 16 through February 1 | 3% of tax                       |
| February 2 through March 17   | 10% of tax                      |
| After March 18                | 15% of tax plus collection cost |

Current year real and personal taxes become delinquent on March 16. The levy date for motor vehicle taxes is the first day of the month in which the motor vehicle license expires. These taxes are due by the last day of the same month. Receivables for property taxes are reported net of the allowance for uncollectible amounts.

The School District is given an appropriation for property taxes by the County at the beginning of each fiscal year. The School District received 100% of their appropriation for the year.

South Carolina Code Section 12-37-251(A) provides a property tax exemption for property classified pursuant to Section 12-43-220(C) (homestead exemption) from property taxes levied for other than bonded indebtedness and payments pursuant to lease purchase agreements for capital construction. The exemption applies against millage imposed for school operations and the amount of fair market value of the homestead that is exempt from such millage must be set by the Department of Revenue and Taxation based on the amount available in the State Property Tax Relief Fund.

Receivables for revenues that are not considered to be available to liquidate liabilities of the current period are reported as unavailable revenue in the governmental funds.

# Richland County School District One

## Notes to Basic Financial Statements

June 30, 2021

### III. Detailed Notes on All Funds (Continued)

#### Note 3. Accounts Receivable

Intergovernmental receivables at June 30, 2021, consisted of taxes, intergovernmental grants, reimbursements and interest. All governmental receivables are considered collectible in full due to current year guarantee of federal revenues.

##### Governmental activities:

###### Due from federal government:

|                                   |                   |
|-----------------------------------|-------------------|
| Title I                           | \$ 4,682,849      |
| IDEA                              | 2,174,981         |
| Adult Education                   | 124,378           |
| Preschool Handicapped             | 128,043           |
| CATE                              | 128,683           |
| Other                             | 5,831,486         |
| Total due from federal government | <u>13,070,420</u> |

###### Due from state government:

|                                 |                |
|---------------------------------|----------------|
| General Fund                    | 176,841        |
| Special Revenue Fund            | 79,244         |
| Education Improvement Act       | 284,132        |
| Total due from state government | <u>540,217</u> |

###### Due from state agencies:

|                               |                   |
|-------------------------------|-------------------|
| Medicaid                      | 41,901            |
| JAG – S.C. Grant              | 6,702             |
| Other Agencies                | 738,674           |
| Total due from state agencies | <u>787,277</u>    |
| Total governmental activities | <u>14,397,914</u> |

##### Business-type activities:

###### Due from federal government:

|                                                 |                      |
|-------------------------------------------------|----------------------|
| National School Lunch Program                   | 1,050,325            |
| Total governmental and business-type activities | <u>\$ 15,448,239</u> |

Receivables for property taxes are reported net of the allowance for uncollectible accounts. At June 30, 2021, unavailable revenue related to property taxes reported in the governmental funds totaled \$12,022,424 and \$2,986,867 in the general fund and debt service fund, respectively.

# Richland County School District One

## Notes to Basic Financial Statements

June 30, 2021

### III. Detailed Notes on All Funds (Continued)

#### Note 4. Capital Assets

Capital asset activity for the fiscal year ended June 30, 2021, was as follows:

|                                                         | Balance<br>July 1, 2020 | Additions/<br>Transfers | Deletions/<br>Transfers | Balance<br>June 30, 2021 |
|---------------------------------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
| <b>Governmental Activities</b>                          |                         |                         |                         |                          |
| Capital assets, not being depreciated                   |                         |                         |                         |                          |
| Land                                                    | \$ 17,451,194           | \$ -                    | \$ -                    | \$ 17,451,194            |
| Construction in progress                                | 4,495,312               | 4,609,510               | (5,237,656)             | 3,867,166                |
| Total capital assets<br>not being depreciated           | 21,946,506              | 4,609,510               | (5,237,656)             | 21,318,360               |
| Capital assets, being depreciated                       |                         |                         |                         |                          |
| Improvements                                            | 43,928,732              | 627,576                 | -                       | 44,556,308               |
| Building                                                | 833,812,722             | 4,655,820               | -                       | 838,468,542              |
| Equipment                                               | 141,408,077             | 15,835,976              | (777,390)               | 156,466,663              |
| Total capital assets,<br>being depreciated              | 1,019,149,531           | 21,119,372              | (777,390)               | 1,039,491,513            |
| Total at historical cost                                | 1,041,096,037           | 25,728,882              | (6,015,046)             | 1,060,809,873            |
| Less accumulated depreciation                           |                         |                         |                         |                          |
| Improvements                                            | (24,149,325)            | (2,039,804)             | -                       | (26,189,129)             |
| Buildings                                               | (329,731,319)           | (19,200,027)            | -                       | (348,931,346)            |
| Equipment                                               | (115,807,832)           | (10,705,654)            | 768,315                 | (125,745,171)            |
| Total accumulated depreciation                          | (469,688,476)           | (31,945,485)            | 768,315                 | (500,865,646)            |
| Total capital assets being<br>depreciated, net          | 549,461,055             | (10,826,113)            | (9,075)                 | 538,625,867              |
| <b>Governmental activities<br/>capital assets, net</b>  | <u>\$ 571,407,561</u>   | <u>\$ (6,216,603)</u>   | <u>\$ (5,246,731)</u>   | <u>\$ 559,944,227</u>    |
| <b>Business-type activities</b>                         |                         |                         |                         |                          |
| Equipment                                               | \$ 11,514,877           | \$ 144,056              | \$ -                    | \$ 11,658,933            |
| Less accumulated depreciation                           | (9,365,901)             | (197,377)               | -                       | (9,563,278)              |
| <b>Business-type activities<br/>capital assets, net</b> | <u>\$ 2,148,976</u>     | <u>\$ (53,321)</u>      | <u>\$ -</u>             | <u>\$ 2,095,655</u>      |

Depreciation expense was charged to governmental functions as follows:

|                               |                      |
|-------------------------------|----------------------|
| Governmental activities       |                      |
| Instruction                   | \$ 18,208,926        |
| Support services              | 13,736,559           |
| Total governmental activities | <u>\$ 31,945,485</u> |
| Business-type activities      |                      |
| Student nutrition services    | <u>\$ 197,377</u>    |

# Richland County School District One

## Notes to Basic Financial Statements

June 30, 2021

### III. Detailed Notes on All Funds (Continued)

#### Note 5. Transfers In and Out/Interfund Balances

During the course of normal operations, the School District has transactions between funds to provide services, construct assets, service debt, etc. These transactions are generally reflected as transfers. Total transfers during the year ended June 30, 2021, consisted of the following individual fund amounts:

|                           | Transfers In         | Transfers Out        |
|---------------------------|----------------------|----------------------|
| General                   | \$ 9,753,215         | \$ 3,737,406         |
| Special projects          | 197,660              | 1,170,383            |
| Education improvement act | -                    | 8,276,592            |
| Debt service              | 539,233              | 17,900,350           |
| Capital projects          | 20,500,350           | -                    |
| Enterprise fund           | 53,346               | 469,009              |
| Internal service fund     | 540,137              | 30,201               |
|                           | <u>\$ 31,583,941</u> | <u>\$ 31,583,941</u> |

As of June 30, 2021, interfund balances are comprised of expenditures paid on behalf of the special projects fund by the general fund and are to be repaid and pooled cash held by general fund payable to the enterprise fund.

|                           | General Fund      | Special Projects      | Enterprise Fund     | Total        |
|---------------------------|-------------------|-----------------------|---------------------|--------------|
| Due from special projects | \$ 3,527,658      | \$ -                  | \$ -                | \$ 3,527,658 |
| Due from general fund     | -                 | -                     | 3,039,891           | 3,039,891    |
|                           | 3,527,658         | -                     | 3,039,891           | 6,567,549    |
| Due to general fund       | -                 | (3,527,658)           | -                   | (3,527,658)  |
| Due to enterprise fund    | (3,039,891)       | -                     | -                   | (3,039,891)  |
|                           | <u>\$ 487,767</u> | <u>\$ (3,527,658)</u> | <u>\$ 3,039,891</u> | <u>\$ -</u>  |

#### Note 6. Short-term Obligations

|                                        | Outstanding at<br>July 1, 2020 | Additions            | Reductions             | Outstanding at<br>June 30, 2021 |
|----------------------------------------|--------------------------------|----------------------|------------------------|---------------------------------|
| Governmental Activities:               |                                |                      |                        |                                 |
| General Obligation Bond - Series 2020A | \$ 17,870,000                  | \$ -                 | \$ (17,870,000)        | \$ -                            |
| General Obligation Bond - Series 2021  | -                              | 19,025,000           | -                      | 19,025,000                      |
|                                        | <u>\$ 17,870,000</u>           | <u>\$ 19,025,000</u> | <u>\$ (17,870,000)</u> | <u>\$ 19,025,000</u>            |

In May 2021, the School District issued a \$19,025,000 short-term bond payable with an annual interest rate of 3% maturing in March 2022, for the purpose of funding construction projects and other capital improvements to the facilities of the School District. This bond has an outstanding balance of \$19,025,000 at June 30, 2021. The School District paid \$416,967 in interest on short-term obligations during the year ended June 30, 2021.

# Richland County School District One

## Notes to Basic Financial Statements

June 30, 2021

### III. Detailed Notes on All Funds (Continued)

#### Note 7. Long-term Debt

Changes in long-term obligations for the year ended June 30, 2021, were as follows:

|                                                         | Outstanding<br>July 1, 2020 | Additions/<br>Transfers | Repayments/<br>Reductions | Outstanding<br>June 30, 2021 | Due in<br>One Year   |
|---------------------------------------------------------|-----------------------------|-------------------------|---------------------------|------------------------------|----------------------|
| <b>Governmental Activities</b>                          |                             |                         |                           |                              |                      |
| General obligation bonds                                | \$ 357,985,000              | \$ -                    | \$ (30,250,000)           | \$ 327,735,000               | \$ 31,810,000        |
| Total gross bonds payable                               | <u>357,985,000</u>          | <u>-</u>                | <u>(30,250,000)</u>       | <u>327,735,000</u>           | <u>31,810,000</u>    |
| Deferred amounts:                                       |                             |                         |                           |                              |                      |
| Unamortized premium on bonds                            | 16,309,506                  | -                       | (4,614,269)               | 11,695,237                   | 2,943,895            |
| Total net bonds payable                                 | <u>16,309,506</u>           | <u>-</u>                | <u>(4,614,269)</u>        | <u>11,695,237</u>            | <u>2,943,895</u>     |
| Notes payable:                                          |                             |                         |                           |                              |                      |
| SC Energy Office loans                                  | 771,310                     | -                       | (256,237)                 | 515,073                      | 170,547              |
| Equipment note                                          | -                           | 37,906,492              | -                         | 37,906,492                   | 1,437,741            |
| Total long-term obligations                             | <u>771,310</u>              | <u>37,906,492</u>       | <u>(256,237)</u>          | <u>38,421,565</u>            | <u>1,608,288</u>     |
| Net pension liability                                   | 414,250,147                 | 71,725,544              | (48,195,819)              | 437,779,872                  | -                    |
| Net OPEB liability                                      | 338,110,485                 | 74,599,911              | (27,538,559)              | 385,171,837                  | -                    |
| Compensated absences                                    | 4,543,024                   | 1,235,673               | (2,037,584)               | 3,741,113                    | 342,260              |
| Total governmental activities<br>general long-term debt | <u>\$ 1,131,969,472</u>     | <u>\$ 185,467,620</u>   | <u>\$ (112,892,468)</u>   | <u>\$ 1,204,544,624</u>      | <u>\$ 36,704,443</u> |
| <b>Business-type activities</b>                         |                             |                         |                           |                              |                      |
| Compensated absences                                    | <u>\$ 95,407</u>            | <u>\$ 37,666</u>        | <u>\$ (19,188)</u>        | <u>\$ 113,885</u>            | <u>\$ 5,084</u>      |

Compensated absences will be paid from the fund where the employee's salary is paid, typically this would include the general, special revenue, and food service funds. The net pension liability and net OPEB liability will be liquidated by the General Fund and Special Revenue Funds.

General obligation bonds, including qualified zone academy bonds, consist of the following at June 30, 2021:

| Date of Issue     | Interest<br>Rate | Payment<br>Dates | Maturity | Original Issue        | Outstanding at<br>June 30, 2021 |
|-------------------|------------------|------------------|----------|-----------------------|---------------------------------|
| May 1, 2009       | 3.412%           | Sept/Mar         | 2022     | \$ 14,310,000         | \$ 2,680,000                    |
| December 4, 2014  | 4.000%           | Sept/Mar         | 2024     | 30,780,000            | 11,065,000                      |
| December 4, 2014  | 5.000%           | Sept/Mar         | 2027     | 59,115,000            | 43,565,000                      |
| December 4, 2014  | 5.000%           | Sept/Mar         | 2032     | 68,930,000            | 57,655,000                      |
| June 30, 2015     | 5.000%           | Sept/Mar         | 2030     | 49,265,000            | 39,920,000                      |
| December 10, 2019 | 5.000%           | June             | 2026     | 31,635,000            | 26,135,000                      |
| May 20, 2020      | 1.648%           | Sept/Mar         | 2029     | 149,425,000           | 146,715,000                     |
|                   |                  |                  |          | <u>\$ 403,460,000</u> | <u>\$ 327,735,000</u>           |

## Richland County School District One

### Notes to Basic Financial Statements

June 30, 2021

#### III. Detailed Notes on All Funds (Continued)

##### Note 7. Long-term Debt (Continued)

The annual debt service requirements to maturity for general obligation and qualified zone academy bonds are as follows:

| June 30,  | Principal             | Interest             | Total                 |
|-----------|-----------------------|----------------------|-----------------------|
| 2022      | \$ 31,810,000         | \$ 10,075,138        | \$ 41,885,138         |
| 2023      | 33,800,000            | 8,783,938            | 42,583,938            |
| 2024      | 35,585,000            | 7,688,968            | 43,273,968            |
| 2025      | 37,965,000            | 6,471,462            | 44,436,462            |
| 2026      | 39,920,000            | 5,206,122            | 45,126,122            |
| 2027-2031 | 142,365,000           | 10,789,844           | 153,154,844           |
| 2032      | 6,290,000             | 220,150              | 6,510,150             |
|           | <u>\$ 327,735,000</u> | <u>\$ 49,235,622</u> | <u>\$ 376,970,622</u> |

Article X, Section 15 of the Constitution of the State of South Carolina, as amended, empowers each school district of the State to incur general obligation debt in such manner and upon such terms and conditions as the General Assembly shall prescribe by law. After November 30, 1982, each school district may incur general obligation debt, without an election and upon such terms and conditions as the General Assembly may prescribe, in an amount not exceeding 8% of the assessed value of all taxable property of such school district.

Bonded indebtedness existing on November 30, 1982, and bonded indebtedness authorized by a majority vote of the qualified electors of the School District voting in a referendum will not be considered in the computation of the 8% limitation. The School District had no debt outstanding at June 30, 2021, which was issued prior to December 1, 1982, and which was not subject to the 8% limitation. As of June 30, 2021, the remaining debt margin available to the School District was \$16,193,832.

Details for each debt issue are as follows:

On May 1, 2009, the School District issued Series 2009A, \$14,310,000, general obligation current refunding bonds with interest rates ranging from 2.50% to 5.00%. The net proceeds were \$15,350,461 after a bid premium of \$1,287,142 less issuance costs of \$246,681. Principal payments are payable annually beginning March 1, 2014, through March 1, 2022, ranging from \$50,000 to \$2,680,000. Interest payments are payable annually on March 1 beginning March 1, 2010, through March 1, 2022. The proceeds were used to provide funds for refunding the 2022 maturity of the School District's outstanding original principal amount \$60,000,000 Series 1996 bonds, paying legal fees and costs of issuance of the bonds, and such other lawful corporate and public purposes as may be determined by the School District.

On May 1, 2010, the School District issued Series 2010, \$56,250,000, general obligation refunding bonds with interest rates ranging from 2.00% to 5.00%. The net proceeds were \$61,426,144 after a bid premium of \$5,801,554 less issuance costs of \$625,410. Principal payments are payable annually beginning March 1, 2013, through March 1, 2026, ranging from \$100,000 to \$8,070,000. Interest payments are payable annually on March 1 beginning March 1, 2010, through March 1, 2026. The proceeds were used to provide funds for the advance refunding of the 2013 through 2026 maturities of the School District's original principal amount \$64,235,000 Series 2001A Bonds, paying legal fees and costs of issuance of the bonds, and such other lawful corporate and public purposes as may be determined by the School District. The bond was fully refunded on December 10, 2019, by the 2020A Refunding Bond and had a balance of \$0 at June 30, 2020.

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## **Richland County School District One**

### ***Notes to Basic Financial Statements***

*June 30, 2021*

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#### **III. Detailed Notes on All Funds (Continued)**

##### **Note 7. Long-term Debt (Continued)**

On December 4, 2014, the School District issued Series 2014B, \$30,780,000, general obligation refunding bonds with interest rates ranging from 4.00% to 5.00%. The net proceeds were \$35,681,274 after a bid premium of \$4,927,555 less issuance costs of \$116,281. The proceeds are to be used for the purpose of refunding of the 2016 through 2024 maturities of the School District's outstanding original principal amount of \$62,490,000 Series 2005A bonds, paying issuance costs of the 2014B bonds, and such other lawful corporate and public purposes as may be determined by the School District.

The net carrying amount of the old debt exceeded the reacquisition price by \$1,042,942; this amount is being amortized over the life of the new debt using the effective interest method. The School District entered into this refunding to take advantage of lower interest rates, resulting in a reduction of total debt service payments of \$4,403,182 and an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$3,940,604. Bonds are due in annual installments beginning March 1, 2016, through March 1, 2024, ranging from \$2,855,000 to \$4,645,000. Interest payments are payable semi-annually on March 1 and September 1 beginning March 1, 2015, through March 1, 2024. The deferred gain on refunding at June 30, 2021, was \$0.

On December 4, 2014, the School District issued Series 2014C, \$59,115,000, general obligation refunding bonds with interest rates ranging from 3.00% to 5.00%. The net proceeds were \$68,634,559 after a bid premium of \$9,741,790 less issuance costs of \$222,231. The proceeds are to be used for the purpose of refunding of the 2018 through 2027 maturities of the School District's outstanding original principal amount of \$73,000,000 Series 2006B bonds, paying issuance costs of the 2014C bonds, and such other lawful corporate and public purposes as may be determined by the School District.

The reacquisition price exceeds the net carrying amount of the old debt by \$4,587,425; this amount is being amortized over the life of the new debt using the effective interest method. The School District entered into this refunding to take advantage of lower interest rates, resulting in a reduction of total debt service payments of \$5,391,323 and an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$4,657,473. Bonds are due in annual installments beginning March 1, 2018, through March 1, 2027, ranging from \$2,700,000 to \$9,900,000. Interest payments are payable semi-annually on March 1 and September 1 beginning March 1, 2015, through March 1, 2027. The deferred loss on refunding at June 30, 2021, was \$0.

On December 4, 2014, the School District issued Series 2014D, \$68,930,000, general obligation refunding bonds with interest rates ranging from 3.50% to 5.00%. The net proceeds were \$77,486,800 after a bid premium of \$8,815,523 less issuance costs of \$258,723. The proceeds are to be used for the purpose of refunding of the 2019 through 2032 maturities of the School District's outstanding original principal amount of \$73,000,000 Series 2007A bonds, paying issuance costs of the 2014D bonds, and such other lawful corporate and public purposes as may be determined by the School District.

# **Richland County School District One**

## ***Notes to Basic Financial Statements***

*June 30, 2021*

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### **III. Detailed Notes on All Funds (Continued)**

#### **Note 7. Long-term Debt (Continued)**

The reacquisition price exceeds the net carrying amount of the old debt by \$7,329,755; this amount is being amortized over the life of the new debt using the effective interest method. The School District entered into this refunding to take advantage of lower interest rates, resulting in a reduction of total debt service payments of \$4,870,758 and an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$4,101,934. Bonds are due in annual installments beginning March 1, 2019, through March 1, 2032, ranging from \$3,555,000 to \$6,290,000. Interest payments are payable semi-annually on March 1 and September 1 beginning March 1, 2015, through March 1, 2032. The deferred loss on refunding at June 30, 2021, was \$0.

On June 30, 2015, the School District issued Series 2015B, \$49,265,000, general obligation bonds with interest rates ranging from 3.15% to 5.00%. The net proceeds were \$50,285,235 after a bid premium of \$1,305,970 less issuance costs of \$285,735. Principal payments are payable annually beginning March 1, 2017, through March 1, 2030, ranging from \$1,110,000 to \$17,305,000. Interest payments are payable semi-annually on March 1 and September 1 beginning March 1, 2016, through March 1, 2030. The proceeds are to be used for the purposes of funding capital projects, paying costs of issuance of the bonds, and such other lawful corporate purposes as may be determined by the School District.

On May 17, 2017, the School District issued Series 2017B, \$9,470,000, general obligation bonds with interest rates of 5%. The net proceeds were \$10,129,002 after a bid premium of \$659,002 less issuance costs of \$129,002. Principal payments are payable annually beginning March 1, 2018, through March 1, 2020, ranging from \$3,080,000 to \$3,275,000. Interest payments are payable semi-annually on March 1 and September 1 beginning September 1, 2017, through September 1, 2020. The proceeds of the 2017B Bonds will be used to provide funds for: defraying the costs of athletic equipment, athletic facilities, and any other athletic capital expenditures, paying costs of issuance of the 2017B Bonds; and such other lawful corporate and public purposes as the School Board of Commissioners shall determine. The bond was paid off during the year ended June 30, 2021.

On December 10, 2019, the School District issued Series 2020A, \$31,635,000, general obligation refunding bonds with an interest rates of 5.00%. The net proceeds were \$35,921,358 after a bid premium of \$4,530,236 less issuance costs of \$240,000. The proceeds are to be used for the purpose of refunding of the 2022 through 2026 maturities of the School District's outstanding original principal amount of \$56,250,000 Series 2010A bonds, paying issuance costs of the 2020A bonds, and such other lawful corporate and public purposes as may be determined by the School District.

The reacquisition price exceeds the net carrying amount of the old debt by \$2,685,617; this amount is being amortized over the life of the new debt using the effective interest method. The School District entered into this refunding to take advantage of lower interest rates, resulting in a reduction of total debt service payments of \$4,244,506 and an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$4,068,410. Bonds are due in annual installments beginning March 1, 2020, through March 1, 2026, ranging from \$2,920,000 to \$7,375,000. Interest payments are payable semi-annually on March 1 and September 1 beginning March 1, 2020, through March 1, 2026. The deferred loss on refunding at June 30, 2021, was \$2,065,859.

On May 21, 2020, the School District issued Series 2020B, \$149,425,000, general obligation refunding bonds with an interest rates of 1.6484%. The net proceeds were \$149,171,068 after a bid premium of \$333,213 less issuance costs of \$587,145. The proceeds are to be used for the purpose of refunding of the 2021 through 2026 maturities of the School District's outstanding original principal amount of \$196,625,000 Series 2011 refunding bonds, paying issuance costs of the 2020B bonds, and such other lawful corporate and public purposes as may be determined by the School District.

The reacquisition price exceeds the net carrying amount of the old debt by \$540,645; this amount is being amortized over the life of the new debt using the effective interest method. The School District entered into this refunding to take advantage of lower interest rates, resulting in a reduction of total debt service payments of \$16,322,237 and an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$15,251,713. Bonds are due in annual installments beginning March 1, 2021, through March 1, 2029, ranging from \$2,710,000 to \$23,455,000. Interest payments are payable semi-annually on March 1 and September 1 beginning September 1, 2020, through March 1, 2029. The deferred loss on refunding at June 30, 2021, was \$446,620.

## Richland County School District One

### Notes to Basic Financial Statements

June 30, 2021

#### III. Detailed Notes on All Funds (Continued)

##### Note 7. Long-term Debt (Continued)

The annual requirements to maturity for notes payable as of June 30, 2021, are as follows:

| June 30,  | Principal            | Interest            | Total                |
|-----------|----------------------|---------------------|----------------------|
| 2022      | \$ 1,608,288         | \$ 886,190          | \$ 2,494,478         |
| 2023      | 1,725,271            | 725,123             | 2,450,394            |
| 2024      | 1,759,323            | 691,070             | 2,450,393            |
| 2025      | 1,687,865            | 656,342             | 2,344,207            |
| 2026      | 1,721,687            | 622,519             | 2,344,206            |
| 2027-2031 | 9,020,323            | 2,584,585           | 11,604,908           |
| 2032-2036 | 9,929,659            | 1,646,218           | 11,575,877           |
| 2037-2041 | 10,969,149           | 606,728             | 11,575,877           |
|           | <u>\$ 38,421,565</u> | <u>\$ 8,418,775</u> | <u>\$ 46,840,340</u> |

Details for notes payable are as follows:

The School District entered into multiple agreements with the South Carolina Energy Office to borrow up to a maximum of \$945,094 for approved capital projects at various School District schools. The notes bear interest of 2% and are payable in annual payments of \$134,398, including principal and interest, through January 2021. As of June 30, 2021, the School District has drawn down the maximum allowed funds.

In 2016, the School District received funds from the US Department of Energy through the South Carolina Energy Office under the American Recovery and Reinvestment Act of 2009 (ARRA). The School District received \$372,533 of which \$111,760 (30%) is a grant and \$260,773 (70%) is a revolving loan bearing interest of 2%. The loan will be paid back in ten annual payments of \$106,187 beginning April 1, 2020.

In 2019, the School District received funds from the US Department of Energy through the South Carolina Energy Office under the American Recovery and Reinvestment Act of 2009 (ARRA). The School District received \$695,117 of which \$208,535 (30%) is a grant and \$486,582 (70%) is a revolving loan bearing interest of 1.5%. The loan will be paid back in five annual payments of \$99,808 beginning February 1, 2020.

On October 30, 2020, the School District executed a \$37,906,492 equipment lease agreement with a contract rate of 1.994% and biannual payments beginning July 1, 2021, and ending October 30, 2040. The equipment lease will be used to finance School District-wide upgrades to the LED lighting, building automation system upgrades, critical electrical system upgrades, replacement of over 300 outdated and failing HVAC systems, envelope sealing, a new VoIP phone solution, and to finance costs incurred in connection with the execution and delivery of the 2020 Equipment Lease.

# Richland County School District One

## Notes to Basic Financial Statements

June 30, 2021

### III. Detailed Notes on All Funds (Continued)

#### Note 8. Operating Leases

The School District has entered into various operating leases for office equipment and software. These leases expire at various dates through April 2024. Lease expense for the year ending June 30, 2021, was \$680,318.

Future minimum lease commitments under non-cancellable operating leases at June 30, 2021, are as follows:

|      |                     |
|------|---------------------|
| 2022 | \$ 619,207          |
| 2023 | 612,049             |
| 2024 | 338,994             |
|      | <u>\$ 1,570,250</u> |

#### Note 9. Arbitrage Rebate

In accordance with the provisions of Section 148(f) of the Internal Revenue Code of 1986, as amended, bonds must satisfy certain arbitrage rebate requirements. Positive arbitrage is the excess of (1) the amount earned on investments purchased with bond proceeds over (2) the amount that such investments would have earned had such investments been invested at a rate equal to the yield on the bond issue. In order to comply with the arbitrage rebate requirements, positive arbitrage must be paid to the U.S. Treasury at the end of each five-year anniversary date of the bond issue. As of June 30, 2021, there were no amounts outstanding for arbitrage rebates.

### IV. Other Information

#### Note 10. Retirement Plan

##### South Carolina Retirement System

##### Description of the Entity

The South Carolina Public Employee Benefit Authority (PEBA), created July 1, 2012, is the state agency responsible for the administration and management of the various Retirement Systems and retirement programs of the state of South Carolina, including the State Optional Retirement Program and the S.C. Deferred Compensation Program, as well as the state's employee insurance programs. As such, PEBA is responsible for administering the South Carolina Retirement Systems' five defined benefit pension plans. PEBA has an 11-member Board of Directors, appointed by the Governor and General Assembly leadership, which serves as custodian, co-trustee and co-fiduciary of the Systems and the assets of the retirement trust funds. The Retirement System Investment Commission (Commission as the governing body, RSIC as the agency), created by the General Assembly in 2005, has exclusive authority to invest and manage the retirement trust funds' assets. The Commission, an eight-member board, serves as co-trustee and co-fiduciary for the assets of the retirement trust funds. By law, the State Fiscal Accountability Authority (SFAA), which consists of five elected officials, also reviews certain PEBA Board decisions regarding the actuary of the Systems.

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related pensions, and pension expense, information about the fiduciary net position of the Systems and additions to/deductions from the Systems fiduciary net position have been determined on the accrual basis of accounting as they are reported by the Systems in accordance with generally accepted accounting principles (GAAP). For this purpose, revenues are recognized when earned and expenses are recognized when incurred. Benefit and refund expenses are recognized when due and payable in accordance with the terms of the plan. Investments are reported at fair value.

PEBA issues an Annual Comprehensive Financial Report (ACFR) containing financial statements and required supplementary information for the Systems' Pension Trust Funds. The ACFR is publicly available through PEBA's website at [www.peba.sc.gov](http://www.peba.sc.gov), or a copy may be obtained by submitting a request to PEBA, 202 Arbor Lake Drive, Columbia, SC 29223. PEBA is considered a division of the primary government of the state of South Carolina and therefore, retirement trust fund financial information is also included in the annual comprehensive financial report of the state.

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## **Richland County School District One**

### ***Notes to Basic Financial Statements***

*June 30, 2021*

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#### **IV. Other Information (Continued)**

##### **Note 10. Retirement Plan (Continued)**

###### **South Carolina Retirement System (Continued)**

###### ***Pension Plan Funding Policy***

Both employees and employers are required to contribute to the Plan under authority of Title 9 of the SC Code of Laws. Employees covered under SCRS were required to contribute 9.00% of their salary through June 30, 2021 and June 30, 2020, respectively. The School District was required to contribute 15.41% for the year ended June 30, 2021, and 15.41% for the year ended June 30, 2020, under SCRS. In addition to the above rates, participating employers of the SCRS contribute 0.15% of payroll for SCRS to provide a group life insurance benefit for their participants. All employers contribute at the actuarially required contribution rates. The Retirement System Funding and Administration Act establishes a ceiling on employee contribution rates at 9 percent for SCRS. The employer contribution rates will continue to increase annually by 1 percent through July 1, 2022. If the scheduled contributions are not sufficient to meet the funding periods set in state statute, the board shall increase the employer contribution rates as necessary to meet the funding periods set for the applicable year. The maximum funding period of SCRS is scheduled to be reduced over a ten-year schedule from 30 years beginning fiscal year 2018 to 20 years by fiscal year 2028. Contributions to SCRS from the School District were \$27,342,409 for the year ended June 30, 2021.

Normal retirement age is defined as 28 years of service or age 65 with five years of earned service. Plan members who are at least age 55 with 25 years of service or age 60 with 5 years of earned service may elect early retirement with reduced benefits from the retirement system.

###### **Optional Retirement Program**

Certain employees may elect to participate in the Optional Retirement Program (ORP), a defined contribution plan. The ORP was established in 1987 under Title 9, Chapter 17, of the South Carolina Code of Laws. The ORP provides retirement and death benefits through the purchase of individual fixed or variable annuity contracts which are issued to, and become the property of, the participants. The School District assumes no liability for this plan other than for payment of contributions to the retirement system. Employees who enroll in ORP are eligible to change their election to SCRS if done before the 5th anniversary of enrollment in ORP. ORP participation is limited to faculty and administrative staff who meet all eligibility requirements for membership in the SCRS. To elect participation in the ORP, eligible employees must irrevocably waive SCRS membership within their first thirty days of employment.

The ORP provides retirement and death benefits through the purchase of individual fixed or variable annuity contracts, which are issued to, and become the property of, the participants.

Under State law, employee contributions to the ORP are required at the same rates as for the SCRS, 9.00% of their annual covered salary in fiscal year 2021. The School District is required to contribute at an actuarially determined rate. The current rate is 15.41% annual covered earnings, of which 5.00% of the employer required contribution is remitted to the employees authorized investment providers ("AIP") and the balance is remitted to the SCRS.

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## **Richland County School District One**

### ***Notes to Basic Financial Statements***

*June 30, 2021*

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#### **IV. Other Information (Continued)**

##### **Note 10. Retirement Plan (Continued)**

###### **South Carolina Police Officers Retirement Program**

###### ***Pension Plan Description***

The South Carolina Police Officers Retirement System (PORS), a cost-sharing multiple-employer defined benefit pension plan, was established July 1, 1962, pursuant to the provisions of Section 9- 11-20 of the South Carolina Code of Laws for the purpose of providing retirement and other benefits to police officers and firefighters. PORS also covers peace officers, coroners, probate judges and magistrates.

To be eligible for PORS membership, an employee must be required by the terms of his employment, by election or appointment, to preserve public order, protect life and property, and detect crimes in the state; to prevent and control property destruction by fire; or to serve as a peace officer. PORS members, other than magistrates and probate judges, must also earn at least \$2,000 per year and devote at least 1,600 hours per year to this work, unless exempted by statute. An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class II member. An employee member of the system with an effective date of membership on or after July 1, 2012, is a Class III member.

A Class II member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 55 or with 25 years of service regardless of age. A Class III member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension at age 55 or with 27 years of service regardless of age. Both Class II and III members are eligible to receive a deferred annuity at age 55 with five or eight years of earned service, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program. Accidental death benefits are also provided upon the death of an active member working for a covered employer whose death was a natural and proximate result of an injury incurred while in the performance of duty. The retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase.

Both employers and employees are required to contribute to the Plan under the authority of Title 9 of the S.C. Code of Laws. School District employees are required to contribute 9.75% of their annual covered earnings during the years ended June 30, 2021 and June 30, 2020, respectively. The School District's contractually required contribution rate for the year ended June 30, 2021 and 2020, was 17.84% and 17.84%, respectively of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. In addition, participating employers also contribute 0.20% of annual covered payroll for incidental death benefits and 0.20% of annual covered payroll for accidental death benefits for their participants. The Retirement System Funding and Administration Act establishes a ceiling on employee contribution rates at 9.75 percent for PORS. The employer contribution rates will continue to increase annually by 1 percent through July 1, 2022. The legislation's ultimate scheduled employer rate is 21.24 percent for PORS. The maximum funding period of PORS is scheduled to be reduced over a ten-year schedule from 30 years beginning fiscal year 2018 to 20 years by fiscal year 2028. Contributions to PORS from the School District were \$23,958 for the year ended June 30, 2021.

###### **Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

The School District reported a liability for its proportionate share of the net pension liability for the pension plans. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2019. The School District's proportion of the net pension liability was based on a projection of the School District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

# Richland County School District One

## Notes to Basic Financial Statements

June 30, 2021

### IV. Other Information (Continued)

#### Note 10. Retirement Plan (Continued)

#### Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

At June 30, 2021, the School District's net pension liability, related deferred outflows of resources and deferred inflows of resources, and the School District's proportionate share based on June 30, 2020 measurement for each plan follows:

|                                                    | SCRS           | PORS       | Total          |
|----------------------------------------------------|----------------|------------|----------------|
| Net pension liability                              | \$ 437,328,529 | \$ 451,343 | \$ 437,779,872 |
| Deferred outflows of resources related to pensions | 65,093,578     | 93,603     | 65,187,181     |
| Deferred inflows of resources related to pensions  | 26,186,653     | 156,738    | 26,343,391     |
| Pension expense                                    | 34,997,941     | 16,308     | 35,014,249     |
| School District's proportionate share              | 1.711539%      | 0.013610%  |                |

At June 30, 2020, the School District's net pension liability, related deferred outflows of resources and deferred inflows of resources, and the School District's proportionate share based on June 30, 2019 measurement for each plan follows:

|                                                    | SCRS           | PORS       | Total          |
|----------------------------------------------------|----------------|------------|----------------|
| Net Pension Liability                              | \$ 413,801,027 | \$ 449,120 | \$ 414,250,147 |
| Deferred outflows of resources related to pensions | 39,914,887     | 108,519    | 40,023,406     |
| Deferred inflows of resources related to pensions  | 16,883,250     | 181,528    | 17,064,778     |
| Pension expense                                    | 38,734,416     | 53,761     | 38,788,177     |
| District's proportionate share                     | 1.812203%      | 0.015671%  |                |

At June 30, 2021, the School District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|                                                                                                                      | SCRS                           |                               | PORS                           |                               |
|----------------------------------------------------------------------------------------------------------------------|--------------------------------|-------------------------------|--------------------------------|-------------------------------|
|                                                                                                                      | Deferred Outflows of Resources | Deferred Inflows of Resources | Deferred Outflows of Resources | Deferred Inflows of Resources |
| Differences between expected and actual experience                                                                   | \$ 5,046,192                   | \$ 1,653,725                  | \$ 9,592                       | \$ 1,987                      |
| Changes of assumptions                                                                                               | 535,798                        | -                             | 5,508                          | -                             |
| Net difference between projected and actual earnings on pension plan investments                                     | 32,169,179                     | -                             | 46,216                         | -                             |
| Changes in proportion and differences between School District contributions and proportionate share of contributions | -                              | 24,532,928                    | 8,329                          | 154,751                       |
| School District contributions subsequent to the measurement date                                                     | 27,342,409                     | -                             | 23,958                         | -                             |
| <b>Total</b>                                                                                                         | <b>\$ 65,093,578</b>           | <b>\$ 26,186,653</b>          | <b>\$ 93,603</b>               | <b>\$ 156,738</b>             |

# Richland County School District One

## Notes to Basic Financial Statements

June 30, 2021

### IV. Other Information (Continued)

#### Note 10. Retirement Plan (Continued)

#### Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

School District contributions subsequent to the measurement date of \$27,342,409 for SCRS and \$23,958 for PORS are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

|                             | SCRS                 | PORS               |
|-----------------------------|----------------------|--------------------|
| <b>Year ending June 30:</b> |                      |                    |
| 2022                        | \$ (4,502,091)       | \$ (52,509)        |
| 2023                        | 2,265,913            | (39,733)           |
| 2024                        | 5,591,816            | (4,462)            |
| 2025                        | 8,208,878            | 9,611              |
|                             | <u>\$ 11,564,516</u> | <u>\$ (87,093)</u> |

**Actuarial Assumptions:** Actuarial valuations involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined during the valuation process are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. The last experience study was performed on data through June 30, 2015, and the next experience study is scheduled to be conducted after the June 30, 2020 annual valuation is complete.

The June 30, 2020, total pension liability, net pension liability, and sensitivity information were determined by the consulting actuary, Gabriel, Roeder, Smith and Company (GRS) and are based on the July 1, 2019, actuarial valuations. The total pension liability was rolled-forward from the valuation date to the plan's fiscal year ended June 30, 2020, using generally accepted actuarial principles. Information included in the following schedules is based on the certification provided by GRS.

Assumptions and methods used in the July 1, 2019 valuation for the System are as follows:

|                            | SCRS                                 | PORS                                |
|----------------------------|--------------------------------------|-------------------------------------|
| Actuarial cost method      | Entry Age                            | Entry Age                           |
| Actuarial assumptions:     |                                      |                                     |
| Investment rate of return  | 7.25%                                | 7.25%                               |
| Projected salary increases | 3.0% to 12.5%<br>(varies by service) | 3.5% to 9.5%<br>(varies by service) |
| Includes inflation at      | 2.25%                                | 2.25%                               |
| Benefit adjustments        | lesser of 1% or \$500                | lesser of 1% or \$500               |

The post-retiree mortality assumption is dependent upon the member's job category and gender. The base mortality assumption, the 2016 Public Retirees of South Carolina Mortality table (2016 PRSC), was developed using the Systems' mortality experience. These base rates are adjusted for future improvement in mortality using published Scale AA projected from the year 2016.

# Richland County School District One

## Notes to Basic Financial Statements

June 30, 2021

### IV. Other Information (Continued)

#### Note 10. Retirement Plan (Continued)

#### Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Assumptions used in the determination of the June 30, 2020, TPL are as follows:

| Former Job Class               | Males                                 | Females                                 |
|--------------------------------|---------------------------------------|-----------------------------------------|
| Educators                      | 2016 PRSC Males<br>multiplied by 92%  | 2016 PRSC Females<br>multiplied by 98%  |
| Public Safety and Firefighters | 2016 PRSC Males<br>multiplied by 125% | 2016 PRSC Females<br>multiplied by 111% |
| General Employees              | 2016 PRSC Males<br>multiplied by 100% | 2016 PRSC Females<br>multiplied by 111% |

#### Net Pension Liability

The net pension liability (NPL) is calculated separately for each system and represents that particular system's total pension liability determined in accordance with GASB No. 67 less that System's fiduciary net position. NPL totals, as of June 30, 2020, for SCRS and PORS are presented below:

|      | Total Pension<br>Liability | Plan Fiduciary<br>Net Position | Employers'<br>Net Position<br>Liability(Asset) | Plan Fiduciary Net<br>Position as a Percentage<br>of the Total Pension Liability |
|------|----------------------------|--------------------------------|------------------------------------------------|----------------------------------------------------------------------------------|
| SCRS | \$ 51,844,187,763          | \$ 26,292,418,682              | \$ 25,551,769,081                              | 50.70%                                                                           |
| PORS | 8,046,386,629              | 4,730,174,642                  | 3,316,211,987                                  | 58.80%                                                                           |

The total pension liability is calculated by the Systems' actuary, and each plan's fiduciary net position is reported in the Systems' financial statements. The net pension liability is disclosed in accordance with the requirements of GASB 67 in the Systems' notes to the financial statements and required supplementary information. Liability calculations performed by the Systems' actuary for the purpose of satisfying the requirements of GASB Nos. 67 and 68 are not applicable for other purposes, such as determining the plans' funding requirements.

#### Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments for actuarial purposes is based upon the 20-year capital market assumptions. The actuarial long-term expected rates of return represent assumptions developed using an arithmetic building block approach primarily based on consensus expectations and market based inputs. Expected returns are net of investment fees.

The expected real rates of investment return, along with the expected inflation rate, form the basis for the target asset allocation adopted at the beginning of the 2020 fiscal year of the Systems. For actuarial purposes, the long-term expected rate of return is calculated by weighting the expected future real rates of return by the target allocation percentage and then adding the actuarial expected inflation which is summarized in the table on the following page. For actuarial purposes, the 7.25% assumed annual investment rate of return used in the calculation of the total pension liability includes a 5% real rate of return and a 2.25% inflation component.

# Richland County School District One

## Notes to Basic Financial Statements

June 30, 2021

### IV. Other Information (Continued)

#### Note 10. Retirement Plan (Continued)

##### Net Pension Liability (Continued)

| Asset Class                      | Target Asset Allocation | Expected Arithmetic Real Rate of Return | Long-term Expected Portfolio Real Rate of Return |
|----------------------------------|-------------------------|-----------------------------------------|--------------------------------------------------|
| <b>Global Equity</b>             | <b>51.0%</b>            |                                         |                                                  |
| Global public equity             | 35.0%                   | 7.81%                                   | 2.73%                                            |
| Private equity                   | 9.0%                    | 8.91%                                   | 0.80%                                            |
| Equity options strategies        | 7.0%                    | 5.09%                                   | 0.36%                                            |
| <b>Real assets</b>               | <b>12.0%</b>            |                                         |                                                  |
| Real estate (private)            | 8.0%                    | 5.55%                                   | 0.44%                                            |
| Real estate (REITs)              | 1.0%                    | 7.78%                                   | 0.08%                                            |
| Infrastructure (private)         | 2.0%                    | 4.88%                                   | 0.10%                                            |
| Infrastructure (public)          | 1.0%                    | 7.05%                                   | 0.07%                                            |
| <b>Opportunistic</b>             | <b>8.0%</b>             |                                         |                                                  |
| Global tactical asset allocation | 7.0%                    | 3.56%                                   | 0.25%                                            |
| Other opportunistic strategies   | 1.0%                    | 4.41%                                   | 0.04%                                            |
| <b>Diversified credit</b>        | <b>15.0%</b>            |                                         |                                                  |
| High yield bonds/bank loans      | 4.0%                    | 4.21%                                   | 0.17%                                            |
| Emerging markets debt            | 4.0%                    | 3.44%                                   | 0.14%                                            |
| Private debt                     | 7.0%                    | 5.79%                                   | 0.40%                                            |
| <b>Conservative fixed income</b> | <b>14.0%</b>            |                                         |                                                  |
| Core fixed income                | 13.0%                   | 1.60%                                   | 0.21%                                            |
| Cash and short duration (net)    | 1.0%                    | 0.56%                                   | 0.01%                                            |
|                                  | 100%                    |                                         |                                                  |
| Total expected real return       |                         |                                         | 5.80%                                            |
| Inflation for actuarial purposes |                         |                                         | 2.25%                                            |
| Total expected nominal return    |                         |                                         | 8.05%                                            |

#### Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers in SCRS will be made based on the actuarially determined rates based on provisions in the South Carolina State Code of Laws. Based on those assumptions, each System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the School District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate:** The following table presents the collective net pension liability of the participating employers calculated using the discount rate of 7.25 percent, as well as what the employers' net pension liability would be if it were calculated using the discount rate that is 1.00 percent lower (6.25 percent) or 1.00 percent higher (8.25 percent) than the current rate.

## Richland County School District One

### Notes to Basic Financial Statements

June 30, 2021

#### IV. Other Information (Continued)

##### Note 10. Retirement Plan (Continued)

###### Net Pension Liability (Continued)

|                                                                    | 1% Decrease<br>(6.25%) | Current Discount<br>Rate (7.25%) | 1% Increase<br>(8.25%) |
|--------------------------------------------------------------------|------------------------|----------------------------------|------------------------|
| School District's proportionate share of the net pension liability | \$ 542,015,086         | \$ 437,328,529                   | \$ 349,913,992         |
| School District's proportionate share of the net pension liability | \$ 597,504             | \$ 451,344                       | \$ 333,988             |

**Pension Plan Fiduciary Net Position:** Detailed information about the SCRS pension plan's fiduciary net position administered by PEBA is available in the separately issued ACFR.

**Payables to the Pension Plan:** As of June 30, 2021, the School District owed SCRS \$5,152,189 for required contributions for the SCRS, PORS and ORP plan.

##### Note 11. Post-employment Benefits Other Than Pensions

**Overview** - The governing board of PEBA is a board of 11 members. The membership composition is three members appointed by the Governor, two members appointed by the President Pro Tempore of the Senate, two members appointed by the Chairman of the Senate Finance Committee, two members appointed by the Speaker of the House of Representatives and two members appointed by the Chairman of the House Ways and Means Committee. Individuals appointed to the PEBA board must possess certain qualifications. Members of the PEBA board serve for terms of two years and until their successors are appointed and qualify. Terms commence on July first of even numbered years. The PEBA board appoints the Executive Director. The laws of the State and the policies and procedures specified by the State for State agencies are applicable to all activities of PEBA. By law, the State Fiscal Accountability Authority (SFAA), which consists of five elected officials, also reviews certain PEBA Board decisions in administering the State Health Plan and other post-employment benefits (OPEB).

**Plan Description** - The Other Post-Employment Benefits Trust Fund (OPEB Trust), refers to the South Carolina Retiree Health Insurance Trust Fund (SCRHITF), was established by the State of South Carolina as Act 195, which became effective on May 2008. The SCRHITF was created to fund and account for the employer costs of the State's retiree health and dental plans.

In accordance with Act 195, the SCRHITF is administered by the PEBA, Insurance Benefits and the State Treasurer is the custodian of the funds held in trust. The Board of Directors of PEBA has been designated as the Trustee.

The SCRHITF is a cost-sharing multiple-employer defined benefit OPEB plan. Article 5 of the State Code of Laws defines the plan and authorizes the Trustee to at any time adjust the plan, including its benefits and contributions, as necessary to insure the fiscal stability of the plan. In accordance with the South Carolina Code of Laws and the annual Appropriations Act, the State provides post-employment health and dental benefits to retired State and school district employees and their covered dependents.

**Benefits** - The SCRHITF is a healthcare plan that covers retired employees of the State of South Carolina, including all agencies, and public school districts. The SCRHITF provides health and dental insurance benefits to eligible retirees. Generally, retirees are eligible for the health and dental benefits if they have established at least ten years of retirement service credit. For new hires beginning employment May 2, 2008 and after, retirees are eligible for benefits if they have established 25 years of service for 100% employer funding and 15-24 years of service for 50% employer funding.

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## Richland County School District One

### Notes to Basic Financial Statements

June 30, 2021

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#### IV. Other Information (Continued)

##### Note 11. Post-employment Benefits Other Than Pensions (Continued)

**Contributions and Funding Policies** - Section 1-11-710 of the South Carolina Code of Laws of 1976, as amended, requires Section 1-11-710 of the South Carolina Code of Laws of 1976, as amended, requires the postemployment and long-term disability benefits to be funded through non-employer and employer contributions for active employees and retirees to the PEBA - Insurance Benefits. Non-employer contributions consist of an annual appropriation by the General Assembly and the statutorily required transfer from PEBA - Insurance Benefits reserves.

The SCRHITF is funded through participating employers that are mandated by state statute to contribute at a rate assessed each year by the Department of Administration Executive Budget Office on active employee covered payroll. The covered payroll surcharge for the year ended June 30, 2021, was 6.25%. The South Carolina Retirement System collects the monthly surcharge for all participating employers and remits it directly to the SCRHITF. Other sources of funding for the SCRHITF also include the implicit subsidy, or age-related subsidy inherent in the healthcare premiums structure. The implicit subsidy represents a portion of the health care expenditures paid on behalf of the employer's active employees.

For purposes of GASB Statement No. 75, this expenditure on behalf of the active employee is reclassified as a retiree health care expenditure so that the employer's contributions towards the plan reflect the underlying age-adjusted, retiree benefit costs. Non-employer contributions include the mandatory transfer of accumulated PEBA - Insurance Benefits' reserves and the annual appropriation budgeted by the General Assembly. It is also funded through investment income.

In accordance with part (b) of paragraph 69 of GASB Statement No. 75, participating employers should recognize revenue in an amount equal to the employer's proportionate share of the change in the collective net OPEB liability arising from contributions to the OPEB plan during the measurement period from non-employer contributing entities for purposes other than the separate financing of specific liabilities to the OPEB plan. Therefore, employers should classify this revenue in the same manner as it classifies grants from other entities. For the year ended June 30, 2021, the School District recognized \$2,845,578 as revenue from a contribution made by a non-employer contributing entity.

For purposes of measuring the net OPEB liability, deferred outflows and inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the OPEB Trusts, and additions to and deductions from the OPEB Trusts fiduciary net position have been determined on the same basis as they were reported by the OPEB Trusts. For this purpose, revenues are recognized when earned and expenses are recognized when incurred. Therefore, benefit and administrative expenses are recognized when due and payable. Investments are reported at fair value.

PEBA - Insurance Benefits issues audited financial statements and required supplementary information for the OPEB Trust Funds. The information is publicly available through the PEBA - Insurance Benefits' link on PEBA's website at [www.peba.sc.gov](http://www.peba.sc.gov) or a copy may be obtained by submitting a request to PEBA - Insurance Benefits, 202 Arbor Lake Drive, Columbia, SC 29223. PEBA is considered a division of the primary government of the state of South Carolina and therefore, OPEB Trust fund financial information is also included in the annual comprehensive financial report of the state.

**Actuarial Assumptions and Methods** - **Actuarial** valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

## Richland County School District One

### Notes to Basic Financial Statements

June 30, 2021

#### IV. Other Information (Continued)

##### Note 11. Post-employment Benefits Other Than Pensions (Continued)

**Actuarial Assumptions and Methods (Continued)** – Projections of benefits for financial reporting purposes are based on the substantive plans (as understood by the employer and plan participants) and include the types of benefits provided at the time the valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point.

Additional information as of the latest actuarial valuation for SCRHITF:

|                            |                                                                                                                                                                                                                                                                                                                                                    |
|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Valuation Date:            | June 30, 2019                                                                                                                                                                                                                                                                                                                                      |
| Actuarial Cost Method:     | Entry Age Normal                                                                                                                                                                                                                                                                                                                                   |
| Inflation:                 | 2.25%                                                                                                                                                                                                                                                                                                                                              |
| Investment Rate of Return: | 2.75, net of OPEB Plan investment expense; including inflation                                                                                                                                                                                                                                                                                     |
| Single Discount Rate:      | 2.45% as of June 30, 2020                                                                                                                                                                                                                                                                                                                          |
| Demographic Assumptions:   | Based on the experience study performed for the South Carolina Retirement Systems for the 5-year period ending June 30, 2015                                                                                                                                                                                                                       |
| Mortality:                 | For healthy retirees, the 2016 Public Retirees of South Carolina Mortality Table for Males and the 2016 Public Retirees of South Carolina Mortality Table for Females are used with fully generational mortality projections based on Scale AA from the year 2016. Multipliers are applied to the base tables based on gender and employment type. |
| Health Care Trend Rate:    | Initial trend starting at 6.40% and gradually decreasing to an ultimate trend rate of 4.00% over a period of 15 years                                                                                                                                                                                                                              |
| Retiree Participation:     | 79% for retirees who are eligible for funded premiums<br>59% for retirees who are eligible for partial funded premiums<br>20% for retirees who are eligible for non-funded premiums                                                                                                                                                                |
| Notes:                     | The discount rate changed from 3.13% as of June 30, 2019 to 2.45% as of June 30, 2020; updates were also made to the healthcare trend rate assumption, including an adjustment to reflect the repeal of the "Cadillac Tax."                                                                                                                        |

**Roll Forward Disclosure** - The actuarial valuation was performed as of June 30, 2020. Update procedures were used to roll forward the total OPEB liability to June 30, 2020 (measurement date used for the School District's reporting as of June 30, 2021).

**Net OPEB Liability** - At June 30, 2021, the School District reported a liability for its proportionate share of the net OPEB liability of \$385,171,837. The net OPEB liability was measured as of June 30, 2020. The School District's proportion of the net OPEB liability was based on contributions to SCRHITF during the fiscal year ended June 30, 2020. At June 30, 2020, the School District's proportion of the total net OPEB liability was 2.133745%, a decrease of 0.10221% from its proportion as of June 30, 2019.

**Single Discount Rate** - The Single Discount Rate of 2.45% was used to measure the total OPEB liability for the SCRHITF. The accounting policy for this plan is to set the Single Discount Rate equal to the prevailing municipal bond rate. Due to the plan's investment and funding policies, the difference between a blended discount rate and the municipal bond rate would be less than several basis points (several hundredths of one percent).

# Richland County School District One

## Notes to Basic Financial Statements

June 30, 2021

### IV. Other Information (Continued)

#### Note 11. Post-employment Benefits Other Than Pensions (Continued)

**Long-term Expected Rate of Return** - The long-term expected rate of returns represent assumptions developed using an arithmetic building block approach primarily based on consensus expectations and market based inputs. The expected returns, along with the expected inflation rate, form the basis for the target asset allocation adopted at the beginning of the 2019 fiscal year. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and adding expected inflation. This information is summarized in the following table:

| Asset Class                          | Target Asset Allocation | Expected Arithmetic Real Rate of Return | Weighted Long-Term Expected Real Rate of Return |
|--------------------------------------|-------------------------|-----------------------------------------|-------------------------------------------------|
| U.S. Domestic Fixed Income           | 80.00%                  | 0.60%                                   | 0.48%                                           |
| Cash                                 | 20.00%                  | 0.35%                                   | 0.07%                                           |
| <b>Total</b>                         | 100.00%                 |                                         | 0.55%                                           |
| Total expected weighted real return  |                         |                                         | 0.55%                                           |
| Inflation for actuarial purposes     |                         |                                         | 2.25%                                           |
| <b>Total expected nominal return</b> |                         |                                         | <b>2.80%</b>                                    |
| <b>Investment return assumption</b>  |                         |                                         | <b>2.75%</b>                                    |

**Sensitivity Analysis** - The following table presents the SCRHITF's net OPEB liability calculated using a Single Discount Rate of 2.45%, as well as what the plan's net OPEB liability would be if it were calculated using a Single Discount Rate that is one percent lower or one percent higher:

| Sensitivity of the Net OPEB Liability to Changes in the Discount Rate |                        |                                     |                        |  |
|-----------------------------------------------------------------------|------------------------|-------------------------------------|------------------------|--|
| Fiscal Year                                                           | 1% Decrease<br>(1.45%) | Current<br>Discount Rate<br>(2.45%) | 1% Increase<br>(3.45%) |  |
| 2021                                                                  | \$ 459,587,317         | \$ 385,171,837                      | \$ 325,708,303         |  |

Regarding the sensitivity of the SCRHITF's net OPEB liability to changes in the healthcare cost trend rates, the following table presents the plan's net OPEB liability, calculated using the assumed trend rates as well as what the plan's net OPEB liability would be if were calculated using a trend rate that is one percent lower or one percent higher:

| Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate |                |                                           |                |  |
|------------------------------------------------------------------------------------|----------------|-------------------------------------------|----------------|--|
| Fiscal Year                                                                        | 1% Decrease    | Current<br>Healthcare<br>Cost Trend Rates | 1% Increase    |  |
| 2021                                                                               | \$ 311,759,631 | \$ 385,171,837                            | \$ 481,583,191 |  |

**OPEB Expense** - For the year ended June 30, 2021, the School District recognized OPEB expense of \$20,927,166.

## Richland County School District One

### Notes to Basic Financial Statements

June 30, 2021

#### IV. Other Information (Continued)

##### Note 11. Post-employment Benefits Other Than Pensions (Continued)

**Deferred Outflows of Resources and Deferred Inflows of Resources** - At June 30, 2021, the School District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

|                                                                                                                      | Deferred<br>Outflows of<br>Resources | Deferred<br>Inflows of<br>Resources |
|----------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|
| Differences between expected and actual experience                                                                   | \$ 11,016,266                        | \$ 8,771,743                        |
| Changes of assumptions                                                                                               | 57,318,376                           | 15,339,511                          |
| Net difference between projected and actual earnings on pension plan investments                                     | -                                    | 898,397                             |
| Changes in proportion and differences between School District contributions and proportionate share of contributions | -                                    | 24,393,473                          |
| School District contributions subsequent to the measurement date                                                     | 11,933,151                           | -                                   |
| <b>Total</b>                                                                                                         | <u>\$ 80,267,793</u>                 | <u>\$ 49,403,124</u>                |

School District contributions subsequent to the measurement date of \$11,933,151 for the SCRHITF plan are reported as deferred outflows of resources and will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2022.

As of June 30, 2021, other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

##### Year ending June 30:

|            |                      |
|------------|----------------------|
| 2022       | \$ 1,009,324         |
| 2023       | 885,173              |
| 2024       | 688,440              |
| 2025       | 4,102,270            |
| 2026       | 5,899,026            |
| Thereafter | 6,347,285            |
|            | <u>\$ 18,931,518</u> |

##### Note 12. Deferred Compensation/Salary Deferral Plan

The School District employees may participate in the 457 and/or 401(k) deferred compensation plans available to state and local governmental employees through the state public employee retirement system. These programs are administered by a state approved nongovernmental third party. Contributions by employees under the 457 and 401(k) programs totaled \$63,455 and \$506,638 respectively, for the year ended June 30, 2021.

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## Richland County School District One

### *Notes to Basic Financial Statements*

June 30, 2021

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#### IV. Other Information (Continued)

##### **Note 13. Risk Management**

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the School District carries commercial insurance. During the year ended June 30, 2021, the School District obtained its general liability, workers' compensation, and property insurance through the South Carolina School Boards Insurance Trust (the "Trust") which represents several South Carolina school districts joined together in a public entity risk pool. The School District pays an annual premium to the Trust for its general liability, workers' compensation and property insurance. The agreement for formation of the Trust provides that the Trust will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$150,000 for insured events affecting property and \$250,000 for other insured events.

The School District obtains its employee health and life insurance through the South Carolina State Budget and Control Board, Office of Insurance Services which represents all State agencies in South Carolina joined together in a public entity risk pool. The School District pays a portion of monthly premiums based on each participating employee.

The School District has a limited risk management program for unemployment compensation. The School District reimburses the South Carolina Employment Security Commission for actual claims paid attributable to service in the employ of the School District. Claims paid during the year ended June 30, 2021, were \$1,279,292 and were reported in the General Fund. No separate liability for unemployment claims has been established due to the insignificant amounts of the expenditures.

The School District continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

##### **Note 14. Fund Balances and Net Position**

The fund balances/net position and other credits have been classified to reflect the limitations and restrictions placed on the respective funds as follows:

##### ***Governmental fund financial statements***

Fund balance - Nonspendable - balances that by their nature are unable to be spent.

Fund balances - Restricted - balances that can only be spent for the specific purpose stipulated by constitution, external resources providers, or through enabling legislation.

Fund balances - Committed - balances that can only be used for the specific purpose determined by the Board. The Board, as the School District's highest level of decision making authority, may commit fund balances by a formal vote, resulting in a resolution, prior to the School District's fiscal year end for that fiscal year. Further modification or rescission of committed funds must also be accomplished by a formal vote of the Board prior to fiscal year-end.

Fund balances - Assigned - balances meant to be used for a specific purpose but don't meet the criteria as restricted or committed. For the School District, the Board expressly delegates to the Chief Financial Officer and Chief Operating Officer, through the Superintendent, the authority under this policy to assign funds for particular purposes.

Fund balances - Unassigned - balances that are spendable amounts not contained in other classifications. A negative unassigned fund balance may be reported in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

For the government-wide financial statements, the School District applies restricted resources first when an expenditure is incurred for the purposes for which both restricted and unrestricted net position are available. For the governmental funds financial statements, the School District applies committed, then assigned, then unassigned resources when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

# Richland County School District One

## Notes to Basic Financial Statements

June 30, 2021

### IV. Other Information (Continued)

#### Note 14. Fund Balances and Net Position (Continued)

##### **Government-wide and proprietary fund financial statements**

Net investment in capital assets - represents the net cost less accumulated depreciation and outstanding debt attributable to the investment in capital assets less unexpended proceeds.

Restricted net position - represents net position restricted externally by creditors, grantors, contributors or laws and regulations of other governments; or restrictions imposed by law through constitutional provisions or enabling legislation.

Unrestricted - represents the remainder of the School District's net position in government-wide and business-type activities.

Fund balances for all governmental funds as of June 30, 2021, were distributed as follows:

|                                                   | General<br>Fund      | Special<br>Revenue<br>Funds | Education<br>Improvement<br>Act | Debt<br>Service<br>Fund | Capital<br>Projects<br>Fund | Total                 |
|---------------------------------------------------|----------------------|-----------------------------|---------------------------------|-------------------------|-----------------------------|-----------------------|
| Nonspendable:                                     |                      |                             |                                 |                         |                             |                       |
| Prepaid items                                     | \$ 2,621,628         | \$ 7,828                    | \$ -                            | \$ -                    | \$ -                        | \$ 2,629,456          |
| Domestic equities                                 | 249,144              | -                           | -                               | -                       | -                           | 249,144               |
|                                                   | <u>2,870,772</u>     | <u>7,828</u>                | <u>-</u>                        | <u>-</u>                | <u>-</u>                    | <u>2,878,600</u>      |
| Restricted for:                                   |                      |                             |                                 |                         |                             |                       |
| Debt service                                      | -                    | -                           | -                               | 12,556,419              | -                           | 12,556,419            |
| Capital projects                                  | -                    | -                           | -                               | -                       | 54,539,967                  | 54,539,967            |
|                                                   | <u>-</u>             | <u>-</u>                    | <u>-</u>                        | <u>12,556,419</u>       | <u>54,539,967</u>           | <u>67,096,386</u>     |
| Assigned to:                                      |                      |                             |                                 |                         |                             |                       |
| Reserve for instructional needs                   | 29,330,027           | -                           | -                               | -                       | -                           | 29,330,027            |
| Amount for FY 2022 Revenue<br>approved for budget | 4,178,000            | -                           | -                               | -                       | -                           | 4,178,000             |
| Amount for FY 2023 Revenue<br>approved for budget | 4,178,000            | -                           | -                               | -                       | -                           | 4,178,000             |
| E-Rate for FY 2020 and 2021                       | 400,000              | -                           | -                               | -                       | -                           | 400,000               |
| Student Activities                                | -                    | 1,076,324                   | -                               | -                       | -                           | 1,076,324             |
|                                                   | <u>38,086,027</u>    | <u>1,076,324</u>            | <u>-</u>                        | <u>-</u>                | <u>-</u>                    | <u>38,086,027</u>     |
| Unassigned                                        | 34,661,090           | -                           | -                               | -                       | -                           | 34,661,090            |
|                                                   | <u>\$ 75,617,889</u> | <u>\$ 1,084,152</u>         | <u>\$ -</u>                     | <u>\$ 12,556,419</u>    | <u>\$ 54,539,967</u>        | <u>\$ 142,722,103</u> |

#### Note 15. Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the School District expects such amounts, if any, to be immaterial.

The School District is a defendant in numerous lawsuits. The School District's management and attorneys are continually evaluating the possible effects of these claims. Management intends to vigorously contest these claims. School District management and attorneys have determined, based on available data, that the resolution of these matters will not have a material adverse effect on the financial condition of the School District.

# Richland County School District One

## Notes to Basic Financial Statements

June 30, 2021

### IV. Other Information (Continued)

#### Note 16. Commitments

**Construction Commitments** - The School District has several ongoing construction projects as of June 30, 2021. The projects include renovations and major repairs of existing schools, construction of new schools and technology upgrades. The School District has total outstanding construction commitments at June 30, 2021, of \$10,345,817

#### Note 17. Tax Abatements

For the year ended June 30, 2021, School District property tax revenues were reduced by \$20,184,114 under agreements entered into by the County. Under the agreements, taxes on both real and personal property are reduced based on investments companies made within the County.

#### Note 18. Subsequent Events

On August 27, 2021, the School District executed a \$23,915,344 equipment lease agreement with a contract rate of 1.99% and biannual payments beginning January 1, 2023, and ending August 25, 2041. The equipment lease will be used to finance School District-wide energy savings improvements, including the construction and installation of solar PV panels and solar PV carports at school facilities throughout the School District and to finance costs incurred in connection with the execution and delivery of the 2021 Equipment Lease.

#### Note 19. Change in Accounting Principle

In conjunction with the implementation of Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, the School District is required to reevaluate the accounting treatment of its fiduciary activities. The new standard requires the School District to determine if funds are still considered fiduciary, and if so, if they are considered custodial funds under the new definitions within Statement No. 84. Previously, the School District reported its pupil activity funds as agency funds; however, in accordance with paragraph 11 of Statement No. 84, the School District is considered to have administrative involvement with these funds and thus the pupil activity funds do not qualify as fiduciary activities under the new standard. As a result, the pupil activity funds have been consolidated with the School District's Special Projects Fund and thus the following restatement was made to beginning fund balance and beginning net position of governmental activities:

|                                                           |                         |
|-----------------------------------------------------------|-------------------------|
| Fund Balance, Special Projects Fund- Beginning of Year    | \$ -                    |
| Pupil Activities Fund Balance                             | 1,087,651               |
| Restated Fund Balances- Beginning of Year                 | <u>\$ 1,087,651</u>     |
| Net Position, Governmental Activities- Beginning of Year  | \$ (436,943,021)        |
| Pupil Activities Fund Balance                             | 1,087,651               |
| Beginning Net Position, Governmental Activities, Restated | <u>\$ (435,855,370)</u> |

## REQUIRED SUPPLEMENTARY INFORMATION

**Richland County School District One**  
**Budgetary Comparison Schedule - General Fund**  
**For the fiscal year ended June 30, 2021**

|                 |                                                          | Original<br>Budget | Final<br>Budget | Actual         | Variance<br>with<br>Final Budget |
|-----------------|----------------------------------------------------------|--------------------|-----------------|----------------|----------------------------------|
| <b>Revenues</b> |                                                          |                    |                 |                |                                  |
| 1000            | Revenue from local sources                               |                    |                 |                |                                  |
| 1200            | Revenue from local governmental units<br>other than LEAs |                    |                 |                |                                  |
| 1210            | Ad valorem taxes-including delinquent                    | \$ 202,076,094     | \$ 202,076,094  | \$ 199,155,095 | \$ (2,920,999)                   |
| 1240            | Penalties and interest on taxes                          | 1,100,000          | 1,100,000       | 1,201,641      | 101,641                          |
| 1280            | Revenue in lieu of taxes                                 | 9,556,641          | 9,556,641       | 10,656,712     | 1,100,071                        |
| 1300            | Tuition                                                  |                    |                 |                |                                  |
| 1310            | Tuition from patrons for regular day school              | -                  | -               | 40,420         | 40,420                           |
| 1320            | Tuition from other LEAs for regular day school           | 20,000             | 20,000          | 255,646        | 235,646                          |
| 1350            | Tuition from patrons for summer school                   | 20,000             | 20,000          | -              | (20,000)                         |
| 1400            | Transportation fees                                      |                    |                 |                |                                  |
| 1410            | Transportation fees from patrons for regular day         | 10,000             | -               | -              | -                                |
| 1500            | Earnings on investments                                  |                    |                 |                |                                  |
| 1510            | Interest on investments                                  | 940,000            | 940,000         | 244,319        | (695,681)                        |
| 1530            | Gain or loss on sale of investments                      | -                  | -               | 58,806         | 58,806                           |
| 1900            | Other revenue from local sources                         |                    |                 |                |                                  |
| 1910            | Rentals                                                  | 10,000             | 10,000          | 8,231          | (1,769)                          |
| 1950            | Refund of prior year's expenditures                      |                    |                 |                |                                  |
| 1954            | Prior year revenue                                       | -                  | -               | 191,549        | 191,549                          |
| 1990            | Miscellaneous local revenue                              |                    |                 |                |                                  |
| 1993            | Receipt of insurance proceeds                            | -                  | -               | 318,250        | 318,250                          |
| 1994            | Receipt of legal settlements                             | -                  | -               | 91,367         | 91,367                           |
| 1999            | Revenue from other local sources                         | -                  | -               | 74,295         | 74,295                           |
|                 | Total local sources                                      | 213,732,735        | 213,722,735     | 212,296,331    | (1,426,404)                      |
| 3000            | Revenue from state sources                               |                    |                 |                |                                  |
| 3100            | Restricted State Funding                                 |                    |                 |                |                                  |
| 3130            | Special programs                                         |                    |                 |                |                                  |
| 3131            | Handicapped transportation                               | -                  | -               | 5,715          | 5,715                            |
| 3160            | School bus driver salary                                 | 1,349,438          | 1,349,438       | 1,626,843      | 277,405                          |
| 3161            | EAA bus driver salary and fringe                         | -                  | -               | 6,023          | 6,023                            |
| 3162            | Transportation workers' compensation                     | 99,853             | 99,853          | 98,575         | (1,278)                          |
| 3180            | Fringe benefits employer contributions                   | 23,854,278         | 23,854,278      | 21,087,560     | (2,766,718)                      |
| 3181            | Retiree insurance                                        | 8,420,800          | 8,420,800       | 8,721,929      | 301,129                          |
| 3186            | State Aid to Classrooms - Teacher Salary Increase        | 5,501,740          | 5,501,740       | 5,970,540      | 468,800                          |
| 3189            | Teacher Step                                             | -                  | -               | 1,206,738      | 1,206,738                        |
| 3300            | Education Finance Act (EFA)                              |                    |                 |                |                                  |
| 3310            | Full-time programs                                       |                    |                 |                |                                  |
| 3311            | Kindergarten                                             | 2,756,094          | 2,756,094       | 2,460,836      | (295,258)                        |
| 3312            | Primary                                                  | 7,878,229          | 7,878,229       | 7,434,873      | (443,356)                        |
| 3313            | Elementary                                               | 12,687,250         | 12,687,250      | 11,757,690     | (929,560)                        |
| 3314            | High school                                              | 3,246,768          | 3,246,768       | 4,655,481      | 1,408,713                        |
| 3315            | Trainable mentally handicapped                           | 257,816            | 257,816         | 193,435        | (64,381)                         |
| 3316            | Speech handicapped (part-time)                           | 2,987,492          | 2,987,492       | 2,562,687      | (424,805)                        |
| 3317            | Homebound                                                | 20,987             | 20,987          | 10,463         | (10,524)                         |
| 3320            | Part-time programs                                       |                    |                 |                |                                  |
| 3321            | Emotionally handicapped                                  | 280,640            | 280,640         | 316,961        | 36,321                           |
| 3322            | Educable mentally handicapped                            | 207,769            | 207,769         | 131,012        | (76,757)                         |
| 3323            | Learning disabilities                                    | 4,344,372          | 4,344,372       | 3,882,199      | (462,173)                        |
| 3324            | Hearing handicapped                                      | 175,263            | 175,263         | 272,504        | 97,241                           |

(Continued)

**Richland County School District One**  
**Budgetary Comparison Schedule - General Fund**  
**For the fiscal year ended June 30, 2021**

|                                                                 | Original<br>Budget | Final<br>Budget | Actual      | Variance<br>with<br>Final Budget |
|-----------------------------------------------------------------|--------------------|-----------------|-------------|----------------------------------|
| <b>Revenues, Continued</b>                                      |                    |                 |             |                                  |
| 3000 Revenue from state sources, continued                      |                    |                 |             |                                  |
| 3300 Education Finance Act (EFA), continued                     |                    |                 |             |                                  |
| 3320 Part-time programs, continued                              |                    |                 |             |                                  |
| 3325 Visually handicapped                                       | \$ 77,171          | \$ 77,171       | \$ 88,540   | \$ 11,369                        |
| 3326 Orthopedically handicapped                                 | 116,929            | 116,929         | 50,657      | (66,272)                         |
| 3327 Vocational                                                 | 6,693,807          | 6,693,807       | 4,996,592   | (1,697,215)                      |
| 3330 Miscellaneous EFA programs                                 |                    |                 |             |                                  |
| 3331 Autism                                                     | 1,380,033          | 1,380,033       | 1,434,511   | 54,478                           |
| 3332 High achieving students                                    | 944,919            | 944,919         | 807,993     | (136,926)                        |
| 3334 Limited English proficiency                                | 260,047            | 260,047         | 228,926     | (31,121)                         |
| 3351 Academic assistance                                        | 2,146,063          | 2,146,063       | 1,999,746   | (146,317)                        |
| 3352 Pupils in poverty                                          | 5,627,133          | 5,627,133       | 5,384,795   | (242,338)                        |
| 3353 Dual Enrollment                                            | 45,567             | 45,567          | 55,653      | 10,086                           |
| 3392 NBC excess                                                 | -                  | -               | 144,865     | 144,865                          |
| 3800 State revenue in lieu of taxes                             |                    |                 |             |                                  |
| 3810 Reimbursement for local residential<br>property tax relief | 13,184,415         | 13,184,415      | 13,184,416  | 1                                |
| 3820 Homestead exemption                                        | 4,701,652          | 4,701,652       | 4,701,651   | (1)                              |
| 3830 Merchant's inventory tax                                   | 2,296,723          | 2,296,723       | 2,186,865   | (109,858)                        |
| 3900 Other state revenue                                        |                    |                 |             |                                  |
| 3992 State forest commission revenue                            | -                  | -               | 5,156       | 5,156                            |
| 3993 PEBA on behalf payments                                    | 1,986,000          | 1,986,000       | 1,980,043   | (5,957)                          |
| Total state sources                                             | 113,529,248        | 113,529,248     | 109,652,473 | (3,876,775)                      |
| Total revenue all sources                                       | 327,261,983        | 327,251,983     | 321,948,804 | (5,303,179)                      |

(Continued)

**Richland County School District One**  
**Budgetary Comparison Schedule - General Fund**  
**For the fiscal year ended June 30, 2021**

|                     |                                                          | Original<br>Budget | Final<br>Budget | Actual       | Variance<br>with<br>Final Budget |
|---------------------|----------------------------------------------------------|--------------------|-----------------|--------------|----------------------------------|
| <b>Expenditures</b> |                                                          |                    |                 |              |                                  |
| 100                 | Instruction                                              |                    |                 |              |                                  |
| 110                 | General instruction                                      |                    |                 |              |                                  |
| 111                 | Kindergarten programs                                    |                    |                 |              |                                  |
| 100                 | Salaries                                                 | \$ 7,878,941       | \$ 7,963,247    | \$ 7,550,681 | \$ 412,566                       |
| 140                 | Terminal leave                                           | -                  | -               | 4,849        | (4,849)                          |
| 200                 | Employee benefits                                        | -                  | 3,274,762       | 3,267,724    | 7,038                            |
| 300                 | Purchased services                                       | 91,276             | 90,595          | 86,138       | 4,457                            |
| 400                 | Supplies and materials                                   | 243,542            | 239,007         | 113,138      | 125,869                          |
| 500                 | Capital outlay                                           | 15,131             | 14,453          | 11,634       | 2,819                            |
|                     |                                                          | 8,228,890          | 11,582,064      | 11,034,164   | 547,900                          |
| 112                 | Primary programs                                         |                    |                 |              |                                  |
| 100                 | Salaries                                                 | 25,373,731         | 21,213,618      | 19,722,844   | 1,490,774                        |
| 140                 | Terminal leave                                           | -                  | -               | 4,343        | (4,343)                          |
| 200                 | Employee benefits                                        | -                  | 7,537,674       | 7,385,734    | 151,940                          |
| 300                 | Purchased services                                       | 401,589            | 823,881         | 819,573      | 4,308                            |
| 400                 | Supplies and materials                                   | 899,460            | 1,194,626       | 1,193,658    | 968                              |
| 500                 | Capital outlay                                           | 39,695             | 1,612,447       | 1,598,022    | 14,425                           |
|                     |                                                          | 26,714,475         | 32,382,246      | 30,724,174   | 1,658,072                        |
| 113                 | Elementary programs                                      |                    |                 |              |                                  |
| 100                 | Salaries                                                 | 34,379,330         | 33,869,644      | 33,863,176   | 6,468                            |
| 140                 | Terminal leave                                           | -                  | -               | 8,100        | (8,100)                          |
| 200                 | Employee benefits                                        | -                  | 12,716,362      | 12,550,563   | 165,799                          |
| 300                 | Purchased services                                       | 889,780            | 1,375,834       | 1,375,834    | -                                |
| 400                 | Supplies and materials                                   | 1,342,417          | 1,325,194       | 1,001,392    | 323,802                          |
| 500                 | Capital outlay                                           | 169,495            | 390,188         | 304,274      | 85,914                           |
| 600                 | Other objects                                            | 5,700              | 16,938          | 16,937       | 1                                |
|                     |                                                          | 36,786,722         | 49,694,160      | 49,120,276   | 573,884                          |
| 114                 | High school programs                                     |                    |                 |              |                                  |
| 100                 | Salaries                                                 | 21,564,265         | 21,662,881      | 19,664,789   | 1,998,092                        |
| 140                 | Terminal leave                                           | -                  | -               | 12,162       | (12,162)                         |
| 200                 | Employee benefits                                        | 13,092             | 7,889,701       | 7,773,224    | 116,477                          |
| 300                 | Purchased services                                       | 1,291,656          | 1,336,230       | 650,005      | 686,225                          |
| 400                 | Supplies and materials                                   | 1,451,144          | 1,587,822       | 1,473,857    | 113,965                          |
| 500                 | Capital outlay                                           | 248,790            | 422,653         | 276,294      | 146,359                          |
| 600                 | Other objects                                            | 54,000             | 54,400          | 37,379       | 17,021                           |
|                     |                                                          | 24,622,947         | 32,953,687      | 29,887,710   | 3,065,977                        |
| 115                 | Career and technology education<br>(vocational) programs |                    |                 |              |                                  |
| 100                 | Salaries                                                 | 4,989,084          | 4,947,872       | 4,468,951    | 478,921                          |
| 140                 | Terminal leave                                           | -                  | -               | 5,310        | (5,310)                          |
| 200                 | Employee benefits                                        | -                  | 1,822,895       | 1,804,182    | 18,713                           |
| 300                 | Purchased services                                       | 63,101             | 87,164          | 93,817       | (6,653)                          |
| 370                 | Tuition (purchased services)                             | -                  | 1,058           | -            | 1,058                            |
| 400                 | Supplies and materials                                   | 666,599            | 704,294         | 363,099      | 341,195                          |
| 500                 | Capital outlay                                           | 67,480             | 157,808         | 157,808      | -                                |
| 600                 | Other objects                                            | 800                | 840             | 840          | -                                |
|                     |                                                          | 5,787,064          | 7,721,931       | 6,894,007    | 827,924                          |
| 117                 | Driver education program                                 |                    |                 |              |                                  |
| 100                 | Salaries                                                 | 249,393            | 247,071         | 191,194      | 55,877                           |
| 200                 | Employee benefits                                        | -                  | 77,918          | 77,326       | 592                              |
| 300                 | Purchased services                                       | -                  | 971             | 970          | 1                                |
| 400                 | Supplies and materials                                   | -                  | 1,631           | 1,628        | 3                                |
|                     |                                                          | 249,393            | 327,591         | 271,118      | 56,473                           |
|                     | Total general instruction                                | 102,389,491        | 134,661,679     | 127,931,449  | 6,730,230                        |

(Continued)

**Richland County School District One**  
**Budgetary Comparison Schedule - General Fund**  
**For the fiscal year ended June 30, 2021**

|                                    | Original<br>Budget | Final<br>Budget   | Actual            | Variance<br>with<br>Final Budget |
|------------------------------------|--------------------|-------------------|-------------------|----------------------------------|
| <b>Expenditures, Continued</b>     |                    |                   |                   |                                  |
| 100 Instruction, continued         |                    |                   |                   |                                  |
| 120 Exceptional programs           |                    |                   |                   |                                  |
| 121 Educable mentally handicapped  |                    |                   |                   |                                  |
| 100 Salaries                       | \$ 2,430,530       | \$ 2,379,435      | \$ 2,337,999      | \$ 41,436                        |
| 140 Terminal leave                 | -                  | -                 | 1,890             | (1,890)                          |
| 200 Employee benefits              | -                  | 1,022,078         | 1,003,449         | 18,629                           |
| 300 Purchased services             | 1,748              | 60,248            | 58,500            | 1,748                            |
| 400 Supplies and materials         | 2,950              | 2,950             | 384               | 2,566                            |
|                                    | <u>2,435,228</u>   | <u>3,464,711</u>  | <u>3,402,222</u>  | <u>62,489</u>                    |
| 122 Trainable mentally handicapped |                    |                   |                   |                                  |
| 100 Salaries                       | 1,990,810          | 1,999,661         | 1,993,162         | 6,499                            |
| 140 Terminal leave                 | -                  | -                 | 1,125             | (1,125)                          |
| 200 Employee benefits              | -                  | 798,935           | 784,281           | 14,654                           |
| 300 Purchased services             | 1,000              | 86,000            | 85,000            | 1,000                            |
| 400 Supplies and materials         | 1,500              | 1,500             | -                 | 1,500                            |
| 500 Capital outlay                 | -                  | -                 | -                 | -                                |
|                                    | <u>1,993,310</u>   | <u>2,886,096</u>  | <u>2,863,568</u>  | <u>22,528</u>                    |
| 123 Orthopedically handicapped     |                    |                   |                   |                                  |
| 100 Salaries                       | 249,098            | 220,225           | 160,598           | 59,627                           |
| 200 Employee benefits              | -                  | 80,453            | 78,703            | 1,750                            |
| 300 Purchased services             | 1,000              | 30,143            | 31,741            | (1,598)                          |
| 400 Supplies and materials         | 1,000              | 1,000             | -                 | 1,000                            |
|                                    | <u>251,098</u>     | <u>331,821</u>    | <u>271,042</u>    | <u>60,779</u>                    |
| 124 Visually handicapped           |                    |                   |                   |                                  |
| 100 Salaries                       | 164,117            | 164,117           | 110,872           | 53,245                           |
| 200 Employee benefits              | -                  | 47,596            | -                 | 47,596                           |
| 300 Purchased services             | 10,362             | 10,362            | 47,018            | (36,656)                         |
| 400 Supplies and materials         | 700                | 700               | -                 | 700                              |
|                                    | <u>175,179</u>     | <u>222,775</u>    | <u>157,890</u>    | <u>64,885</u>                    |
| 125 Hearing handicapped            |                    |                   |                   |                                  |
| 100 Salaries                       | 721,764            | 704,689           | 624,872           | 79,817                           |
| 140 Terminal Leave                 | -                  | -                 | 7,391             | (7,391)                          |
| 200 Employee benefits              | -                  | 271,332           | 267,738           | 3,594                            |
| 300 Purchased services             | 1,000              | 16,100            | 15,100            | 1,000                            |
| 400 Supplies and materials         | 1,104              | 3,244             | 3,244             | -                                |
|                                    | <u>723,868</u>     | <u>995,365</u>    | <u>918,345</u>    | <u>77,020</u>                    |
| 126 Speech handicapped             |                    |                   |                   |                                  |
| 100 Salaries                       | 2,770,612          | 2,757,612         | 1,873,680         | 883,932                          |
| 200 Employee benefits              | -                  | 755,608           | 742,528           | 13,080                           |
| 300 Purchased services             | 4,123              | 17,123            | 15,341            | 1,782                            |
| 400 Supplies and materials         | 1,500              | 1,500             | -                 | 1,500                            |
|                                    | <u>2,776,235</u>   | <u>3,531,843</u>  | <u>2,631,549</u>  | <u>900,294</u>                   |
| 127 Learning disabilities          |                    |                   |                   |                                  |
| 100 Salaries                       | 6,301,495          | 6,203,610         | 5,866,069         | 337,541                          |
| 140 Terminal leave                 | -                  | -                 | 5,085             | (5,085)                          |
| 200 Employee benefits              | -                  | 2,364,359         | 2,321,830         | 42,529                           |
| 300 Purchased services             | 2,282              | 136,990           | 138,941           | (1,951)                          |
| 400 Supplies and materials         | 3,520              | 3,520             | 223               | 3,297                            |
|                                    | <u>6,307,297</u>   | <u>8,708,479</u>  | <u>8,332,148</u>  | <u>376,331</u>                   |
| 128 Emotionally handicapped        |                    |                   |                   |                                  |
| 100 Salaries                       | 2,235,023          | 2,448,825         | 2,426,984         | 21,841                           |
| 140 Terminal leave                 | -                  | -                 | 4,050             | (4,050)                          |
| 200 Employee benefits              | -                  | 1,082,692         | 1,058,111         | 24,581                           |
| 300 Purchased services             | 16,938             | 16,938            | 13,893            | 3,045                            |
| 400 Supplies and materials         | 2,875              | 2,675             | 101               | 2,574                            |
|                                    | <u>2,254,836</u>   | <u>3,551,130</u>  | <u>3,503,139</u>  | <u>47,991</u>                    |
| Total exceptional programs         | <u>16,917,051</u>  | <u>23,692,220</u> | <u>22,079,903</u> | <u>1,612,317</u>                 |

(Continued)

**Richland County School District One**  
**Budgetary Comparison Schedule - General Fund**  
**For the fiscal year ended June 30, 2021**

|                                                                | Original<br>Budget | Final<br>Budget  | Actual           | Variance<br>with<br>Final Budget |
|----------------------------------------------------------------|--------------------|------------------|------------------|----------------------------------|
| <b>Expenditures, Continued</b>                                 |                    |                  |                  |                                  |
| 100 Instruction, continued                                     |                    |                  |                  |                                  |
| 130 Preschool programs                                         |                    |                  |                  |                                  |
| 137 Preschool handicapped -<br>self contained (3 & 4 yr. olds) |                    |                  |                  |                                  |
| 100 Salaries                                                   | \$ 910,773         | \$ 970,926       | \$ 966,763       | \$ 4,163                         |
| 140 Terminal leave                                             | -                  | -                | 439              | (439)                            |
| 200 Employee benefits                                          | -                  | 422,612          | 416,926          | 5,686                            |
| 300 Purchased services                                         | -                  | 231              | 231              | -                                |
|                                                                | <u>910,773</u>     | <u>1,393,769</u> | <u>1,384,359</u> | <u>9,410</u>                     |
| 139 Early childhood programs                                   |                    |                  |                  |                                  |
| 100 Salaries                                                   | 1,800,539          | 2,819,690        | 2,819,877        | (187)                            |
| 200 Employee benefits                                          | -                  | 1,244,664        | 1,242,760        | 1,904                            |
| 300 Purchased services                                         | -                  | 450              | 450              | -                                |
| 400 Supplies and materials                                     | 70,000             | 70,000           | 15,289           | 54,711                           |
|                                                                | <u>1,870,539</u>   | <u>4,134,804</u> | <u>4,078,376</u> | <u>56,428</u>                    |
| Total preschool programs                                       | <u>2,781,312</u>   | <u>5,528,573</u> | <u>5,462,735</u> | <u>65,838</u>                    |
| 140 Special programs                                           |                    |                  |                  |                                  |
| 141 Gifted and talented academic                               |                    |                  |                  |                                  |
| 100 Salaries                                                   | 6,004,529          | 5,235,879        | 5,151,642        | 84,237                           |
| 200 Employee benefits                                          | -                  | 2,037,669        | 2,017,802        | 19,867                           |
| 300 Purchased services                                         | 119,000            | 117,680          | 88,500           | 29,180                           |
| 400 Supplies and materials                                     | 139,800            | 139,800          | -                | 139,800                          |
| 600 Other objects                                              | 200                | 200              | -                | 200                              |
|                                                                | <u>6,263,529</u>   | <u>7,531,228</u> | <u>7,257,944</u> | <u>273,284</u>                   |
| 142 Disadvantaged                                              |                    |                  |                  |                                  |
| 100 Salaries                                                   | -                  | 332              | 332              | -                                |
| 200 Employee benefits                                          | -                  | 110              | 108              | 2                                |
| 400 Supplies and materials                                     | -                  | 33               | 33               | -                                |
|                                                                | <u>-</u>           | <u>475</u>       | <u>473</u>       | <u>2</u>                         |
| 143 Advanced placement                                         |                    |                  |                  |                                  |
| 100 Salaries                                                   | 972,487            | 1,024,394        | 1,005,747        | 18,647                           |
| 200 Employee benefits                                          | -                  | 415,267          | 409,785          | 5,482                            |
|                                                                | <u>972,487</u>     | <u>1,439,661</u> | <u>1,415,532</u> | <u>24,129</u>                    |
| 145 Homebound                                                  |                    |                  |                  |                                  |
| 100 Salaries                                                   | 392,087            | 215,806          | 118,897          | 96,909                           |
| 200 Employee benefits                                          | -                  | 41,514           | 40,834           | 680                              |
| 300 Purchased services                                         | 111,000            | 111,000          | 81,547           | 29,453                           |
| 400 Supplies and materials                                     | 8,000              | 8,000            | 3,200            | 4,800                            |
| 500 Capital outlay                                             | 5,000              | 12,667           | 12,667           | -                                |
|                                                                | <u>516,087</u>     | <u>388,987</u>   | <u>257,145</u>   | <u>131,842</u>                   |
| 147 Full day 4k                                                |                    |                  |                  |                                  |
| 100 Salaries                                                   | -                  | 130,672          | 130,672          | -                                |
| 140 Terminal leave                                             | -                  | 38,442           | -                | 38,442                           |
| 200 Employee benefits                                          | -                  | -                | 38,442           | (38,442)                         |
|                                                                | <u>-</u>           | <u>169,114</u>   | <u>169,114</u>   | <u>-</u>                         |
| 148 Gifted and talented artistic                               |                    |                  |                  |                                  |
| 100 Salaries                                                   | 35,981             | 25,393           | 21,797           | 3,596                            |
| 200 Employee benefits                                          | -                  | 9,113            | 9,020            | 93                               |
| 300 Purchased services                                         | 20,479             | 19,479           | 6,311            | 13,168                           |
| 400 Supplies and materials                                     | 12,800             | 21,130           | 21,130           | -                                |
| 500 Capital outlay                                             | 3,000              | 5,318            | 5,318            | -                                |
|                                                                | <u>72,260</u>      | <u>80,433</u>    | <u>63,576</u>    | <u>16,857</u>                    |

(Continued)

**Richland County School District One**  
**Budgetary Comparison Schedule - General Fund**  
**For the fiscal year ended June 30, 2021**

|                                                      | Original<br>Budget | Final<br>Budget | Actual    | Variance<br>with<br>Final Budget |
|------------------------------------------------------|--------------------|-----------------|-----------|----------------------------------|
| <b>Expenditures, Continued</b>                       |                    |                 |           |                                  |
| 100 Instruction, continued                           |                    |                 |           |                                  |
| 140 Special programs, continued                      |                    |                 |           |                                  |
| 149 Other special programs                           |                    |                 |           |                                  |
| 300 Purchased services                               | \$ 36,000          | \$ -            | \$ -      | \$ -                             |
| 400 Supplies and materials                           | 10,000             | 9,050           | 5,969     | 3,081                            |
| 500 Capital outlay                                   | -                  | 36,950          | 36,950    | -                                |
|                                                      | 46,000             | 46,000          | 42,919    | 3,081                            |
| Total special programs                               | 7,870,363          | 9,655,898       | 9,206,703 | 449,195                          |
| 160 Other exceptional programs                       |                    |                 |           |                                  |
| 161 Autism                                           |                    |                 |           |                                  |
| 100 Salaries                                         | 672,366            | 754,642         | 754,566   | 76                               |
| 140 Terminal Leave                                   | -                  | 344,577         | -         | 344,577                          |
| 200 Employee benefits                                | 5,000              | 17,000          | 338,083   | (321,083)                        |
| 300 Purchased services                               | -                  | -               | 16,324    | (16,324)                         |
|                                                      | 677,366            | 1,116,219       | 1,108,973 | 7,246                            |
| 162 Limited English proficiency                      |                    |                 |           |                                  |
| 100 Salaries                                         | 1,728,824          | 1,883,767       | 1,878,116 | 5,651                            |
| 140 Terminal leave                                   | -                  | -               | 2,903     | (2,903)                          |
| 200 Employee benefits                                | -                  | 740,508         | 721,866   | 18,642                           |
| 300 Purchased services                               | -                  | 12,000          | 12,000    | -                                |
|                                                      | 1,728,824          | 2,636,275       | 2,614,885 | 21,390                           |
| Total other exceptional programs                     | 2,406,190          | 3,752,494       | 3,723,858 | 28,636                           |
| 170 Summer school programs                           |                    |                 |           |                                  |
| 171 Primary summer school                            |                    |                 |           |                                  |
| 400 Supplies and materials                           | 1,180,080          | 127,780         | -         | 127,780                          |
|                                                      | 1,180,080          | 127,780         | -         | 127,780                          |
| 172 Elementary summer school                         |                    |                 |           |                                  |
| 400 Supplies and materials                           | 1,119,920          | 400,665         | -         | 400,665                          |
|                                                      | 1,119,920          | 400,665         | -         | 400,665                          |
| 173 High school summer school                        |                    |                 |           |                                  |
| 100 Salaries                                         | -                  | 227,095         | 228,269   | (1,174)                          |
| 200 Employee benefits                                | -                  | 58,998          | 59,555    | (557)                            |
| 300 Purchased services                               | 200,000            | 42              | 42        | -                                |
| 400 Supplies and materials                           | -                  | 1,458           | 1,458     | -                                |
|                                                      | 200,000            | 287,593         | 289,324   | (1,731)                          |
| 174 Gifted and Talented Summer School                |                    |                 |           |                                  |
| 400 Supplies and Materials                           | 3,000              | 3,000           | -         | 3,000                            |
|                                                      | 3,000              | 3,000           | -         | 3,000                            |
| 175 Instructional programs beyond regular school day |                    |                 |           |                                  |
| 100 Salaries                                         | 15,000             | 1,129,062       | 707,747   | 421,315                          |
| 200 Employee benefits                                | -                  | 244,361         | 236,041   | 8,320                            |
| 300 Purchased services                               | 5,886              | 87,359          | 87,359    | -                                |
| 400 Supplies and materials                           | 13,957             | 85,750          | 17,711    | 68,039                           |
|                                                      | 34,843             | 1,546,532       | 1,048,858 | 497,674                          |
| Total summer school programs                         | 2,537,843          | 2,365,570       | 1,338,182 | 1,027,388                        |
| 180 Adult/continuing education programs              |                    |                 |           |                                  |
| 181 Adult basic education programs                   |                    |                 |           |                                  |
| 400 Supplies and materials                           | -                  | 285             | 285       | -                                |
|                                                      | -                  | 285             | 285       | -                                |
| 182 Adult secondary education programs               |                    |                 |           |                                  |
| 300 Purchased services                               | -                  | -               | 155       | (155)                            |
|                                                      | -                  | -               | 155       | (155)                            |

(Continued)

**Richland County School District One**  
**Budgetary Comparison Schedule - General Fund**  
**For the fiscal year ended June 30, 2021**

|                                |                                           | Original<br>Budget | Final<br>Budget | Actual      | Variance<br>with<br>Final Budget |
|--------------------------------|-------------------------------------------|--------------------|-----------------|-------------|----------------------------------|
| <b>Expenditures, Continued</b> |                                           |                    |                 |             |                                  |
| 100                            | Instruction, continued                    |                    |                 |             |                                  |
| 180                            | Adult/continuing education programs       |                    |                 |             |                                  |
| 188                            | Parenting/family literacy                 |                    |                 |             |                                  |
| 100                            | Salaries                                  | \$ 12,448          | \$ 571          | \$ -        | \$ 571                           |
| 200                            | Employee benefits                         | 14,330             | 14,330          | -           | 14,330                           |
| 300                            | Purchased services                        | 3,849              | 13,714          | 28          | 13,686                           |
| 400                            | Supplies and materials                    | -                  | -               | 2,045       | (2,045)                          |
| 500                            | Capital outlay                            | 11,000             | 11,000          | 400         | 10,600                           |
|                                |                                           | 41,627             | 39,615          | 2,473       | 37,142                           |
|                                | Total adult/continuing education programs | 41,627             | 39,900          | 2,913       | 36,987                           |
| 190                            | Instructional pupil activity              |                    |                 |             |                                  |
| 100                            | Salaries                                  | 288,932            | 288,932         | 198,779     | 90,153                           |
| 200                            | Employee benefits                         | -                  | 78,666          | 77,870      | 796                              |
| 300                            | Purchased services                        | 7,742              | 7,742           | -           | 7,742                            |
|                                |                                           | 296,674            | 375,340         | 276,649     | 98,691                           |
|                                | Total instruction                         | 135,240,551        | 180,071,674     | 170,022,392 | 10,049,282                       |
| 200                            | Support services                          |                    |                 |             |                                  |
| 210                            | Pupil services                            |                    |                 |             |                                  |
| 211                            | Attendance and social work services       |                    |                 |             |                                  |
| 100                            | Salaries                                  | 2,480,593          | 2,468,632       | 2,347,984   | 120,648                          |
| 140                            | Terminal leave                            | -                  | -               | 3,611       | (3,611)                          |
| 200                            | Employee benefits                         | -                  | 986,052         | 958,513     | 27,539                           |
| 300                            | Purchased services                        | 777,352            | 750,397         | 308,670     | 441,727                          |
| 400                            | Supplies and materials                    | 35,920             | 35,920          | 32,473      | 3,447                            |
| 500                            | Capital outlay                            | 10,000             | 43,180          | 42,132      | 1,048                            |
| 600                            | Other objects                             | 200                | 200             | -           | 200                              |
|                                |                                           | 3,304,065          | 4,284,381       | 3,693,383   | 590,998                          |
| 212                            | Guidance services                         |                    |                 |             |                                  |
| 100                            | Salaries                                  | 3,520,334          | 3,520,394       | 3,418,982   | 101,412                          |
| 140                            | Terminal leave                            | -                  | -               | 1,384       | (1,384)                          |
| 200                            | Employee benefits                         | -                  | 1,402,844       | 1,392,237   | 10,607                           |
| 300                            | Purchased services                        | 121,000            | 121,486         | 17,065      | 104,421                          |
| 400                            | Supplies and materials                    | 30,422             | 30,422          | 7,428       | 22,994                           |
| 500                            | Capital outlay                            | 21,000             | 21,000          | 7,672       | 13,328                           |
| 600                            | Other objects                             | 500                | 325             | 274         | 51                               |
|                                |                                           | 3,693,256          | 5,096,471       | 4,845,042   | 251,429                          |
| 213                            | Health services                           |                    |                 |             |                                  |
| 100                            | Salaries                                  | 2,257,832          | 2,082,812       | 1,660,100   | 422,712                          |
| 140                            | Terminal Leave                            | -                  | -               | 4,085       | (4,085)                          |
| 200                            | Employee benefits                         | -                  | 703,442         | 667,869     | 35,573                           |
| 300                            | Purchased services                        | 19,600             | 19,600          | 15,750      | 3,850                            |
| 400                            | Supplies and materials                    | 71,123             | 68,686          | 62,444      | 6,242                            |
| 500                            | Capital outlay                            | 29,892             | 29,892          | 23,929      | 5,963                            |
|                                |                                           | 2,378,447          | 2,904,432       | 2,434,177   | 470,255                          |
| 214                            | Psychological services                    |                    |                 |             |                                  |
| 100                            | Salaries                                  | 986,948            | 1,152,560       | 1,152,560   | -                                |
| 140                            | Terminal leave                            | -                  | 443,158         | -           | 443,158                          |
| 200                            | Employee benefits                         | 10,000             | 45,560          | 441,528     | (395,968)                        |
| 300                            | Purchased services                        | -                  | 11,620          | 45,560      | (33,940)                         |
| 400                            | Supplies and materials                    | -                  | -               | 11,620      | (11,620)                         |
|                                |                                           | 996,948            | 1,652,898       | 1,651,268   | 1,630                            |

(Continued)

**Richland County School District One**  
**Budgetary Comparison Schedule - General Fund**  
**For the fiscal year ended June 30, 2021**

|                                                                | Original<br>Budget | Final<br>Budget | Actual     | Variance<br>with<br>Final Budget |
|----------------------------------------------------------------|--------------------|-----------------|------------|----------------------------------|
| <b>Expenditures, Continued</b>                                 |                    |                 |            |                                  |
| 200 Support services, continued                                |                    |                 |            |                                  |
| 210 Pupil services, continued                                  |                    |                 |            |                                  |
| 215 Exceptional program services                               |                    |                 |            |                                  |
| 100 Salaries                                                   | \$ 160,133         | \$ 159,848      | \$ 135,770 | \$ 24,078                        |
| 200 Employee benefits                                          | -                  | 45,642          | 45,538     | 104                              |
| 300 Purchased services                                         | 2,500              | 2,500           | 2,500      | -                                |
|                                                                | 162,633            | 207,990         | 183,808    | 24,182                           |
| Total pupil services                                           | 10,535,349         | 14,146,172      | 12,807,678 | 1,338,494                        |
| 220 Instructional staff services                               |                    |                 |            |                                  |
| 221 Improvement of instruction<br>curriculum development       |                    |                 |            |                                  |
| 100 Salaries                                                   | 5,902,138          | 6,665,289       | 6,626,239  | 39,050                           |
| 140 Terminal leave                                             | -                  | -               | 65,032     | (65,032)                         |
| 200 Employee benefits                                          | -                  | 2,579,419       | 2,503,398  | 76,021                           |
| 300 Purchased services                                         | 997,976            | 668,200         | 623,652    | 44,548                           |
| 400 Supplies and materials                                     | 832,043            | 482,702         | 533,080    | (50,378)                         |
| 500 Capital outlay                                             | 176,322            | 108,804         | 76,795     | 32,009                           |
| 600 Other objects                                              | 6,125              | 5,248           | -          | 5,248                            |
|                                                                | 7,914,604          | 10,509,662      | 10,428,196 | 81,466                           |
| 222 Library and media services                                 |                    |                 |            |                                  |
| 100 Salaries                                                   | 1,522,570          | 1,563,033       | 1,509,216  | 53,817                           |
| 140 Terminal leave                                             | -                  | -               | 22,519     | (22,519)                         |
| 200 Employee benefits                                          | -                  | 663,768         | 645,177    | 18,591                           |
| 300 Purchased services                                         | 151,500            | 78,605          | 30,010     | 48,595                           |
| 400 Supplies and materials                                     | 2,299,988          | 2,027,524       | 2,035,075  | (7,551)                          |
| 500 Capital outlay                                             | 218,798            | 73,501          | 72,371     | 1,130                            |
| 600 Other objects                                              | 1,000              | 44,967          | 44,967     | -                                |
|                                                                | 4,193,856          | 4,451,398       | 4,359,335  | 92,063                           |
| 223 Supervision of special programs                            |                    |                 |            |                                  |
| 100 Salaries                                                   | 970,820            | 1,013,761       | 1,009,475  | 4,286                            |
| 140 Terminal leave                                             | -                  | -               | 5,853      | (5,853)                          |
| 200 Employee benefits                                          | -                  | 388,570         | 378,451    | 10,119                           |
| 300 Purchased services                                         | 203,895            | 146,948         | 128,396    | 18,552                           |
| 400 Supplies and materials                                     | 192,587            | 205,916         | 206,181    | (265)                            |
| 500 Capital outlay                                             | 63,846             | 65,346          | 25,735     | 39,611                           |
| 600 Other objects                                              | 6,090              | 4,686           | -          | 4,686                            |
|                                                                | 1,437,238          | 1,825,227       | 1,754,091  | 71,136                           |
| 224 Improvement of instruction<br>inservice and staff training |                    |                 |            |                                  |
| 100 Salaries                                                   | 3,337,487          | 3,521,085       | 3,130,712  | 390,373                          |
| 140 Terminal leave                                             | -                  | 1,246,630       | -          | 1,246,630                        |
| 200 Employee benefits                                          | 931,700            | 940,087         | 1,229,771  | (289,684)                        |
| 300 Purchased services                                         | 93,460             | 133,164         | 238,906    | (105,742)                        |
| 400 Supplies and materials                                     | 7,000              | 41,469          | 133,990    | (92,521)                         |
| 500 Capital outlay                                             | 1,650              | 948             | 41,469     | (40,521)                         |
| 600 Other objects                                              | -                  | -               | 50         | (50)                             |
|                                                                | 4,371,297          | 5,883,383       | 4,774,898  | 1,108,485                        |
| Total instructional staff services                             | 17,916,995         | 22,669,670      | 21,316,520 | 1,353,150                        |
| 230 General administration services                            |                    |                 |            |                                  |
| 231 Board of Education                                         |                    |                 |            |                                  |
| 100 Salaries                                                   | 692,233            | 692,233         | 364,547    | 327,686                          |
| 200 Employee benefits                                          | 75,173,042         | 352,051         | 252,629    | 99,422                           |
| 300 Purchased services                                         | 403,198            | 413,198         | 279,843    | 133,355                          |
| 318 Audit services                                             | 58,000             | 116,000         | 52,500     | 63,500                           |
| 400 Supplies and materials                                     | 554,350            | 489,287         | 5,797      | 483,490                          |
| 500 Capital outlay                                             | 3,000              | 2,568           | 1,348      | 1,220                            |
| 600 Other objects                                              | 17,500             | 17,325          | 65,396     | (48,071)                         |
|                                                                | 76,901,323         | 2,082,662       | 1,022,060  | 1,060,602                        |

(Continued)

**Richland County School District One**  
**Budgetary Comparison Schedule - General Fund**  
**For the fiscal year ended June 30, 2021**

|                                                | Original<br>Budget | Final<br>Budget | Actual       | Variance<br>with<br>Final Budget |
|------------------------------------------------|--------------------|-----------------|--------------|----------------------------------|
| <b>Expenditures, Continued</b>                 |                    |                 |              |                                  |
| 200 Support services, continued                |                    |                 |              |                                  |
| 230 General administration services, continued |                    |                 |              |                                  |
| 232 Office of the Superintendent               |                    |                 |              |                                  |
| 100 Salaries                                   | \$ 847,446         | \$ 1,058,451    | \$ 1,058,451 | \$ -                             |
| 200 Employee benefits                          | -                  | 353,003         | 358,205      | (5,202)                          |
| 300 Purchased services                         | 2,269,489          | 2,219,481       | 1,255,256    | 964,225                          |
| 400 Supplies and materials                     | 271,270            | 266,546         | 146,846      | 119,700                          |
| 500 Capital outlay                             | 428,789            | 164,897         | 13,270       | 151,627                          |
| 600 Other objects                              | 865,456            | 281,042         | 100,006      | 181,036                          |
|                                                | 4,682,450          | 4,343,420       | 2,932,034    | 1,411,386                        |
| 233 School administration                      |                    |                 |              |                                  |
| 100 Salaries                                   | 18,923,686         | 18,974,357      | 17,828,126   | 1,146,231                        |
| 140 Terminal leave                             | -                  | -               | 26,718       | (26,718)                         |
| 200 Employee benefits                          | -                  | 7,225,370       | 7,153,310    | 72,060                           |
| 300 Purchased services                         | 457,304            | 247,624         | 75,974       | 171,650                          |
| 400 Supplies and materials                     | 66,983             | 108,620         | 109,934      | (1,314)                          |
| 500 Capital outlay                             | 90,097             | 151,109         | 132,291      | 18,818                           |
| 600 Other objects                              | 13,993             | 15,494          | 4,883        | 10,611                           |
|                                                | 19,552,063         | 26,722,574      | 25,331,236   | 1,391,338                        |
| Total general administration services          | 101,135,836        | 33,148,656      | 29,285,330   | 3,863,326                        |
| 252 Fiscal services                            |                    |                 |              |                                  |
| 100 Salaries                                   | 2,298,770          | 2,286,341       | 2,225,414    | 60,927                           |
| 140 Terminal leave                             | -                  | -               | 927          | (927)                            |
| 200 Employee benefits                          | -                  | 891,442         | 854,892      | 36,550                           |
| 300 Purchased services                         | 203,355            | 239,526         | 129,092      | 110,434                          |
| 400 Supplies and materials                     | 67,919             | 73,724          | 82,919       | (9,195)                          |
| 500 Capital outlay                             | 4,360              | 795,324         | 795,324      | -                                |
| 600 Other objects                              | 4,943              | 4,768           | 1,639        | 3,129                            |
|                                                | 2,579,347          | 4,291,125       | 4,090,207    | 200,918                          |
| 253 Facilities acquisition & construction      |                    |                 |              |                                  |
| 100 Salaries                                   | 355,784            | 459,310         | 459,310      | -                                |
| 200 Employee benefits                          | -                  | 202,361         | 178,630      | 23,731                           |
| 300 Purchased services                         | 27,815             | 40,023          | 42,052       | (2,029)                          |
| 400 Supplies and materials                     | 20,850             | 20,850          | 7,253        | 13,597                           |
| 500 Capital outlay                             | 12,400             | 30,434          | -            | 30,434                           |
| 545 Software                                   | 235                | 235             | 825          | (590)                            |
|                                                | 417,084            | 753,213         | 688,070      | 65,143                           |
| 254 Operation and maintenance of plant         |                    |                 |              |                                  |
| 100 Salaries                                   | 12,425,003         | 10,721,133      | 9,207,059    | 1,514,074                        |
| 140 Terminal leave                             | -                  | -               | 62,155       | (62,155)                         |
| 200 Employee benefits                          | -                  | 4,388,723       | 3,987,769    | 400,954                          |
| 300 Purchased services                         | 4,173,403          | 4,712,248       | 4,712,248    | -                                |
| 321 Public utilities                           | 1,528,500          | 1,528,500       | 1,448,799    | 79,701                           |
| 400 Supplies and materials                     | 1,803,271          | 3,194,728       | 2,862,228    | 332,500                          |
| 470 Energy                                     | 10,217,832         | 10,217,832      | 7,380,426    | 2,837,406                        |
| 500 Capital outlay                             | 271,531            | 209,911         | 18,234       | 191,677                          |
| 600 Other objects                              | 1,000              | 1,702           | 1,702        | -                                |
|                                                | 30,420,540         | 34,974,777      | 29,680,620   | 5,294,157                        |
| 255 Student transportation (state mandated)    |                    |                 |              |                                  |
| 100 Salaries                                   | 7,885,146          | 7,885,146       | 6,868,148    | 1,016,998                        |
| 140 Terminal leave                             | -                  | -               | 19,078       | (19,078)                         |
| 200 Employee benefits                          | -                  | 3,398,304       | 2,880,684    | 517,620                          |
| 300 Purchased services                         | 590,262            | 590,262         | 302,294      | 287,968                          |
| 400 Supplies and materials                     | 318,489            | 318,489         | 160,892      | 157,597                          |
| 500 Capital outlay                             | 39,300             | 39,300          | 1,869        | 37,431                           |
|                                                | 8,833,197          | 12,231,501      | 10,232,965   | 1,998,536                        |

(Continued)

**Richland County School District One**  
**Budgetary Comparison Schedule - General Fund**  
**For the fiscal year ended June 30, 2021**

|                                                | Original<br>Budget | Final<br>Budget   | Actual            | Variance<br>with<br>Final Budget |
|------------------------------------------------|--------------------|-------------------|-------------------|----------------------------------|
| <b>Expenditures, Continued</b>                 |                    |                   |                   |                                  |
| 200 Support services, continued                |                    |                   |                   |                                  |
| 250 Finance and operations services, continued |                    |                   |                   |                                  |
| 257 Internal services                          |                    |                   |                   |                                  |
| 100 Salaries                                   | \$ 812,439         | \$ 812,439        | \$ 749,953        | \$ 62,486                        |
| 140 Terminal leave                             | -                  | -                 | 6,815             | (6,815)                          |
| 200 Employee benefits                          | -                  | 358,139           | 332,060           | 26,079                           |
| 300 Purchased services                         | 261,360            | 301,316           | 303,203           | (1,887)                          |
| 400 Supplies and materials                     | 43,288             | 169,859           | 170,298           | (439)                            |
| 500 Capital outlay                             | 6,000              | 6,000             | 3,639             | 2,361                            |
| 600 Other objects                              | 1,500              | 1,500             | 510               | 990                              |
|                                                | <u>1,124,587</u>   | <u>1,649,253</u>  | <u>1,566,478</u>  | <u>82,775</u>                    |
| 258 Security                                   |                    |                   |                   |                                  |
| 100 Salaries                                   | 1,514,368          | 1,523,936         | 1,475,658         | 48,278                           |
| 200 Employee benefits                          | -                  | 705,898           | 699,533           | 6,365                            |
| 300 Purchased services                         | 4,499,780          | 5,161,712         | 5,161,712         | -                                |
| 400 Supplies and materials                     | 27,120             | 43,972            | 43,972            | -                                |
| 500 Capital outlay                             | 3,700              | 3,700             | 1,787             | 1,913                            |
|                                                | <u>6,044,968</u>   | <u>7,439,218</u>  | <u>7,382,662</u>  | <u>56,556</u>                    |
| 259 Internal auditing services                 |                    |                   |                   |                                  |
| 100 Salaries                                   | 95,827             | 97,744            | 97,744            | -                                |
| 200 Employee benefits                          | -                  | 34,596            | 33,790            | 806                              |
| 300 Purchased services                         | 6,400              | 4,483             | 309               | 4,174                            |
| 400 Supplies and materials                     | 700                | 700               | 685               | 15                               |
| 500 Capital outlay                             | 500                | 500               | -                 | 500                              |
| 600 Other objects                              | 200                | 200               | -                 | 200                              |
|                                                | <u>103,627</u>     | <u>138,223</u>    | <u>132,528</u>    | <u>5,695</u>                     |
| Total finance and operations services          | <u>49,523,350</u>  | <u>61,477,310</u> | <u>53,773,530</u> | <u>7,703,780</u>                 |
| 260 Central support services                   |                    |                   |                   |                                  |
| 261 Head of component unit                     |                    |                   |                   |                                  |
| 100 Salaries                                   | 148,627            | -                 | -                 | -                                |
|                                                | <u>148,627</u>     | <u>-</u>          | <u>-</u>          | <u>-</u>                         |
| 262 Planning                                   |                    |                   |                   |                                  |
| 100 Salaries                                   | 1,040,300          | 1,181,586         | 1,181,586         | -                                |
| 200 Employee benefits                          | -                  | 453,043           | 408,137           | 44,906                           |
| 300 Purchased services                         | 113,300            | 112,423           | 75,356            | 37,067                           |
| 400 Supplies and materials                     | 60,334             | 69,214            | 69,214            | -                                |
| 500 Capital outlay                             | 12,000             | 12,000            | 3,263             | 8,737                            |
| 600 Other objects                              | 100                | 100               | -                 | 100                              |
|                                                | <u>1,226,034</u>   | <u>1,828,366</u>  | <u>1,737,556</u>  | <u>90,810</u>                    |
| 263 Information services                       |                    |                   |                   |                                  |
| 100 Salaries                                   | 519,934            | 519,934           | 378,879           | 141,055                          |
| 140 Terminal leave                             | -                  | -                 | 1,553             | (1,553)                          |
| 200 Employee benefits                          | -                  | 201,648           | 334,885           | (133,237)                        |
| 300 Purchased services                         | 666,305            | 380,933           | 276,474           | 104,459                          |
| 400 Supplies and materials                     | 67,224             | 67,224            | 13,956            | 53,268                           |
| 500 Capital outlay                             | 19,971             | 19,246            | 12,081            | 7,165                            |
| 600 Other objects                              | 1,000              | 1,725             | 1,725             | -                                |
|                                                | <u>1,274,434</u>   | <u>1,190,710</u>  | <u>1,019,553</u>  | <u>171,157</u>                   |
| 264 Staff services                             |                    |                   |                   |                                  |
| 100 Salaries                                   | 1,783,368          | 2,913,918         | 2,570,260         | 343,658                          |
| 140 Terminal leave                             | -                  | -                 | 2,956             | (2,956)                          |
| 200 Employee benefits                          | 40,000             | 870,517           | 628,041           | 242,476                          |
| 300 Purchased services                         | 304,301            | 795,724           | 717,531           | 78,193                           |
| 400 Supplies and materials                     | 153,460            | 213,460           | 33,740            | 179,720                          |
| 500 Capital outlay                             | 17,470             | 17,470            | 11,455            | 6,015                            |
| 600 Other objects                              | 1,976              | 748               | -                 | 748                              |
|                                                | <u>2,300,575</u>   | <u>4,811,837</u>  | <u>3,963,983</u>  | <u>847,854</u>                   |

(Continued)

**Richland County School District One**  
**Budgetary Comparison Schedule - General Fund**  
**For the fiscal year ended June 30, 2021**

|                                                                                                                      | Original<br>Budget  | Final<br>Budget       | Actual               | Variance<br>with<br>Final Budget |
|----------------------------------------------------------------------------------------------------------------------|---------------------|-----------------------|----------------------|----------------------------------|
| <b>Expenditures, Continued</b>                                                                                       |                     |                       |                      |                                  |
| 200 Support services, continued                                                                                      |                     |                       |                      |                                  |
| 260 Central support services, continued                                                                              |                     |                       |                      |                                  |
| 266 Technology and data processing services                                                                          |                     |                       |                      |                                  |
| 100 Salaries                                                                                                         | \$ 3,284,266        | \$ 3,274,399          | \$ 3,173,096         | \$ 101,303                       |
| 140 Terminal leave                                                                                                   | -                   | -                     | 8,862                | (8,862)                          |
| 200 Employee benefits                                                                                                | -                   | 1,324,852             | 1,304,828            | 20,024                           |
| 300 Purchased services                                                                                               | 772,792             | 1,660,190             | 1,675,713            | (15,523)                         |
| 400 Supplies and materials                                                                                           | 1,716,479           | 1,801,355             | 1,490,035            | 311,320                          |
| 500 Capital outlay                                                                                                   | 264,780             | 264,780               | 15,532               | 249,248                          |
| 600 Other objects                                                                                                    | 1,798               | 1,272                 | -                    | 1,272                            |
|                                                                                                                      | <u>6,040,115</u>    | <u>8,326,848</u>      | <u>7,668,066</u>     | <u>658,782</u>                   |
| Total central support services                                                                                       | <u>10,989,785</u>   | <u>16,157,761</u>     | <u>14,389,158</u>    | <u>1,768,603</u>                 |
| 270 Support services - pupil activity                                                                                |                     |                       |                      |                                  |
| 271 Pupil service activities                                                                                         |                     |                       |                      |                                  |
| 100 Salaries                                                                                                         | 2,583,712           | 2,652,734             | 2,657,577            | (4,843)                          |
| 200 Employee benefits                                                                                                | -                   | 865,761               | 856,632              | 9,129                            |
| 300 Purchased services                                                                                               | 346,825             | 395,556               | 369,067              | 26,489                           |
| 400 Supplies and materials                                                                                           | 60,000              | 247,578               | 208,509              | 39,069                           |
| 500 Capital outlay                                                                                                   | 19,518              | 19,518                | 17,430               | 2,088                            |
| 600 Other objects                                                                                                    | 925,389             | 1,018,984             | 1,025,354            | (6,370)                          |
|                                                                                                                      | <u>3,935,444</u>    | <u>5,200,131</u>      | <u>5,134,569</u>     | <u>65,562</u>                    |
| Total support services                                                                                               | <u>194,036,759</u>  | <u>152,799,700</u>    | <u>136,706,785</u>   | <u>16,092,915</u>                |
| 300 Community services                                                                                               |                     |                       |                      |                                  |
| 330 Civic services                                                                                                   |                     |                       |                      |                                  |
| 100 Salaries                                                                                                         | 399,696             | 370,382               | 322,778              | 47,604                           |
| 200 Employee benefits                                                                                                | -                   | 142,483               | 134,612              | 7,871                            |
| 300 Purchased services                                                                                               | 24,804              | 24,804                | 5,898                | 18,906                           |
| 400 Supplies and materials                                                                                           | 38,000              | 38,000                | 31,207               | 6,793                            |
| 500 Capital outlay                                                                                                   | 20,000              | 49,314                | 49,314               | -                                |
|                                                                                                                      | <u>482,500</u>      | <u>624,983</u>        | <u>543,809</u>       | <u>81,174</u>                    |
| Total community services                                                                                             | <u>482,500</u>      | <u>624,983</u>        | <u>543,809</u>       | <u>81,174</u>                    |
| 410 Intergovernmental expenditures                                                                                   |                     |                       |                      |                                  |
| 412-720 Payments to other governmental units                                                                         | -                   | 47,676                | 16,519               | 31,157                           |
| 416-720 LEA Payments to public charter schools                                                                       | 2,850,000           | 2,850,000             | 2,788,422            | 61,578                           |
| Total intergovernmental expenditures                                                                                 | <u>2,850,000</u>    | <u>2,897,676</u>      | <u>2,804,941</u>     | <u>92,735</u>                    |
| Total expenditures                                                                                                   | <u>332,609,810</u>  | <u>336,394,033</u>    | <u>310,077,927</u>   | <u>26,316,106</u>                |
| <b>Other financing sources (uses)</b>                                                                                |                     |                       |                      |                                  |
| 5300 Sale of fixed assets                                                                                            | -                   | -                     | 5,067                | 5,067                            |
| 5230 Transfer from special revenue EIA fund                                                                          | 8,154,459           | 8,154,459             | 8,276,592            | 122,133                          |
| 5280 Transfer from other funds indirect costs                                                                        | 1,042,200           | 1,042,200             | 1,476,623            | 434,423                          |
| 421-710 Transfer to special revenue fund                                                                             | (3,069,217)         | (2,919,217)           | (58,036)             | 2,861,181                        |
| 423-710 Transfer to debt service fund                                                                                | (269,616)           | (269,616)             | (539,233)            | (269,617)                        |
| 424-710 Transfer to school building fund                                                                             | (1,500,000)         | (1,650,000)           | (2,600,000)          | (950,000)                        |
| 425-710 Transfer to food service fund                                                                                | -                   | -                     | (540,137)            | (540,137)                        |
| Total other financing sources                                                                                        | <u>4,357,826</u>    | <u>4,357,826</u>      | <u>6,020,876</u>     | <u>1,663,050</u>                 |
| Excess (deficiency) of revenues and<br>other financing sources over (under)<br>expenditures and other financing uses | <u>\$ (990,001)</u> | <u>\$ (4,784,224)</u> | <u>17,891,753</u>    | <u>\$ 22,675,977</u>             |
| <b>Fund balance, beginning of year</b>                                                                               |                     |                       | <u>57,726,136</u>    |                                  |
| <b>Fund balance, end of year</b>                                                                                     |                     |                       | <u>\$ 75,617,889</u> |                                  |

Footnote: Accounting principles generally accepted in the United States of America serve as the budgetary basis of accounting.

# Richland County School District One

## Budgetary Comparison Schedule - Special Revenue Funds

For the fiscal year ended June 30, 2021

|                                                                                                   | Special Projects |              |                               | Education Improvement Act |             |                               |
|---------------------------------------------------------------------------------------------------|------------------|--------------|-------------------------------|---------------------------|-------------|-------------------------------|
|                                                                                                   | Budgeted Amounts |              | Variance with<br>Final Budget | Budgeted Amounts          |             | Variance with<br>Final Budget |
|                                                                                                   | Original         | Final        |                               | Original                  | Final       |                               |
| <b>Revenues</b>                                                                                   |                  |              |                               |                           |             |                               |
| Local sources                                                                                     | \$ 126,242       | \$ 1,052,374 | \$ 933,893                    | \$ -                      | \$ -        | \$ -                          |
| State sources                                                                                     | 95,976           | 11,636,131   | (4,537,698)                   | 5,048,095                 | 23,806,206  | (1,508,720)                   |
| Federal sources                                                                                   | 8,405,459        | 81,916,196   | (52,286,551)                  | -                         | -           | -                             |
| Total revenues                                                                                    | 8,627,677        | 94,604,701   | (55,890,356)                  | 5,048,095                 | 23,806,206  | (1,508,720)                   |
| <b>Expenditures</b>                                                                               |                  |              |                               |                           |             |                               |
| Current                                                                                           |                  |              |                               |                           |             |                               |
| Instruction                                                                                       | 5,967,125        | 43,252,244   | 19,177,665                    | 4,926,311                 | 11,170,960  | 1,033,762                     |
| Support services                                                                                  | 2,455,326        | 19,480,432   | 6,356,526                     | 38,099                    | 3,339,166   | (414,259)                     |
| Community services                                                                                | -                | 295,818      | 240,604                       | -                         | -           | -                             |
| Intergovernmental expenditures                                                                    | -                | 3,253,564    | 2,762,142                     | -                         | -           | (130,271)                     |
| Capital outlay                                                                                    | 113,000          | 16,997,679   | 16,997,679                    | 885                       | 1,363,986   | 1,363,986                     |
| Total expenditures                                                                                | 8,535,451        | 83,279,737   | 45,534,616                    | 4,965,295                 | 15,874,112  | 1,853,218                     |
| Excess of revenues<br>over expenditures                                                           | 92,226           | 11,324,964   | (10,355,740)                  | 82,800                    | 7,932,094   | 344,498                       |
| <b>Other financing sources (uses)</b>                                                             |                  |              |                               |                           |             |                               |
| Operating transfers in                                                                            | 69,297           | 69,297       | 128,363                       | -                         | -           | -                             |
| Operating transfers out                                                                           | (161,523)        | (11,394,261) | 10,223,878                    | (82,800)                  | (7,932,094) | (344,498)                     |
| Total other financing sources (uses)                                                              | (92,226)         | (11,324,964) | 10,352,241                    | (82,800)                  | (7,932,094) | (344,498)                     |
| Excess of revenues and other financing<br>sources over expenditures and other<br>financing (uses) | \$ -             | \$ -         | \$ (3,499)                    | \$ -                      | \$ -        | \$ -                          |
| <b>Fund balances, beginning of year, restated</b>                                                 |                  |              | 1,087,651                     |                           |             |                               |
| <b>Fund balances, end of year</b>                                                                 |                  |              | \$ 1,084,152                  |                           |             | \$ -                          |

Footnote: Accounting principles generally accepted in the United States of America serve as the budgetary basis of accounting.

**Richland County School District One****Required Supplementary Information*****Schedule of the School District's Proportionate Share of the Net Pension Liability  
Last Seven Plan Years***

|                                                                                                           | 2020           | 2019           | 2018           | 2017           | 2016           | 2015           | 2014           |
|-----------------------------------------------------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b><u>SOUTH CAROLINA RETIREMENT SYSTEM</u></b>                                                            |                |                |                |                |                |                |                |
| School District's proportion of the net pension liability                                                 | 1.711539%      | 1.812203%      | 1.849836%      | 1.916126%      | 1.934344%      | 1.936778%      | 1.242190%      |
| School District's proportionate share of the net pension liability                                        | \$ 437,328,529 | \$ 413,801,027 | \$ 414,489,263 | \$ 431,350,777 | \$ 413,173,023 | \$ 367,319,285 | \$ 334,164,106 |
| School District's covered payroll                                                                         | \$ 179,287,662 | \$ 178,838,527 | \$ 181,706,053 | \$ 182,099,906 | \$ 187,957,781 | \$ 183,672,259 | \$ 181,269,453 |
| School District's proportionate share of the net pension liability as a percentage of its covered payroll | 243.93%        | 231.38%        | 228.11%        | 236.88%        | 219.82%        | 199.99%        | 181.94%        |
| Plan fiduciary net position as a percentage of the total pension liability                                | 50.70%         | 54.40%         | 54.10%         | 53.30%         | 52.91%         | 57.00%         | 59.90%         |
| <b><u>POLICE OFFICERS RETIREMENT SYSTEM</u></b>                                                           |                |                |                |                |                |                |                |
| School District's proportion of the net pension liability                                                 | 0.01361%       | 0.01567%       | 0.02043%       | 0.02729%       | 0.02418%       | 0.01944%       | 0.17420%       |
| School District's proportionate share of the net pension liability                                        | \$ 451,344     | \$ 449,120     | \$ 578,930     | \$ 747,544     | \$ 613,396     | \$ 423,672     | \$ 333,455     |
| School District's covered payroll                                                                         | \$ 213,600     | \$ 285,898     | \$ 280,307     | \$ 297,440     | \$ 211,620     | \$ 193,453     | \$ 192,365     |
| School District's proportionate share of the net pension liability as a percentage of its covered payroll | 211.30%        | 157.09%        | 206.53%        | 251.33%        | 289.86%        | 219.01%        | 172.37%        |
| Plan fiduciary net position as a percentage of the total pension liability                                | 58.80%         | 62.70%         | 61.70%         | 60.90%         | 60.44%         | 64.60%         | 67.50%         |

The School District implemented GASB Statements 68 and 71 with the fiscal year beginning July 1, 2014.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the government will present information for those years for which information is available.

**Richland County School District One**  
**Required Supplementary Information**  
**Schedule of the School District's Contributions**  
**Last Seven Fiscal Years**

|                                                                      | 2021           | 2020           | 2019           | 2018           | 2017           | 2016           | 2015           |
|----------------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <u>SOUTH CAROLINA RETIREMENT SYSTEM</u>                              |                |                |                |                |                |                |                |
| Contractually required contribution                                  | \$ 27,342,409  | \$ 27,628,229  | \$ 25,770,632  | \$ 24,366,782  | \$ 21,050,749  | \$ 19,794,000  | \$ 18,678,397  |
| Contributions in relation to the contractually required contribution | (27,342,409)   | (27,628,229)   | (25,770,632)   | (24,366,782)   | (21,050,749)   | (19,794,000)   | (18,678,397)   |
| Contribution deficiency (excess)                                     | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           |
| School District's covered payroll                                    | \$ 175,722,422 | \$ 179,287,662 | \$ 178,838,527 | \$ 181,706,053 | \$ 182,099,906 | \$ 187,957,781 | \$ 183,672,259 |
| Contributions as a percentage of covered payroll                     | 15.56%         | 15.41%         | 14.41%         | 13.41%         | 11.56%         | 10.53%         | 10.17%         |
| <u>POLICE OFFICERS RETIREMENT SYSTEM</u>                             |                |                |                |                |                |                |                |
| Contractually required contribution                                  | \$ 23,958      | \$ 38,106      | \$ 48,145      | \$ 44,401      | \$ 42,355      | \$ 32,294      | \$ 26,900      |
| Contributions in relation to the contractually required contribution | (23,958)       | (38,106)       | (48,145)       | (44,401)       | (42,355)       | (32,294)       | (26,900)       |
| Contribution deficiency (excess)                                     | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           |
| School District's covered payroll                                    | \$ 131,347     | \$ 213,600     | \$ 285,898     | \$ 280,307     | \$ 297,440     | \$ 211,620     | \$ 192,365     |
| Contributions as a percentage of covered payroll                     | 18.24%         | 17.84%         | 16.84%         | 15.84%         | 14.24%         | 15.26%         | 13.98%         |

The School District implemented GASB Statements 68 and 71 with the fiscal year beginning July 1, 2014.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the government will present information for those years for which information is available.

**Richland County School District One****Required Supplementary Information****Schedule of the School District's Proportionate Share of the Net OPEB Liability****Last Five Plan Years****SOUTH CAROLINA RETIREMENT SYSTEM**

|                                                                                                        | 2020           | 2019           | 2018           | 2017           | 2016           |
|--------------------------------------------------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|
| School District's proportion of the net OPEB liability                                                 | 2.133745%      | 2.235955%      | 2.296773%      | 2.346076%      | 2.346076%      |
| School District's proportionate share of the net OPEB liability                                        | \$ 385,171,837 | \$ 338,110,485 | \$ 325,466,169 | \$ 317,772,152 | \$ 339,445,077 |
| School District's covered payroll                                                                      | \$ 179,501,262 | \$ 179,124,425 | \$ 179,124,425 | \$ 181,986,360 | \$ 182,397,346 |
| School District's proportionate share of the net OPEB liability as a percentage of its covered payroll | 214.58%        | 188.76%        | 181.70%        | 174.61%        | 181.94%        |
| Plan fiduciary net position as a percentage of the total OPEB liability                                | 8.39%          | 8.44%          | 7.91%          | 7.60%          | 6.62%          |

The School District implemented GASB Statement 75 with the fiscal year beginning July 1, 2017.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the government will present information for those years for which information is available.

The discount rate was lowered from 3.13% to 2.45% beginning with the year ended June 30, 2020 measurement date.

**Richland County School District One**  
**Required Supplementary Information**  
**Schedule of the School District's OPEB Contributions**  
**Last Five Years**

|                                                                      | 2021           | 2020           | 2019           | 2018           | 2017           |
|----------------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|
| <u>SOUTH CAROLINA RETIREMENT SYSTEM</u>                              |                |                |                |                |                |
| Contractually required contribution                                  | \$ 11,933,151  | \$ 11,121,855  | \$ 10,783,688  | \$ 10,641,086  | \$ 9,655,845   |
| Contributions in relation to the contractually required contribution | (11,933,151)   | (11,121,855)   | (10,783,688)   | (10,641,086)   | (9,655,845)    |
| Contribution deficiency (excess)                                     | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           |
| School District's covered payroll                                    | \$ 175,853,769 | \$ 179,501,262 | \$ 179,124,425 | \$ 181,986,360 | \$ 182,397,346 |
| Contributions as a percentage of covered payroll                     | 6.79%          | 6.20%          | 6.02%          | 5.85%          | 5.29%          |

The School District implemented GASB Statement 75 with the fiscal year beginning July 1, 2017.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the government will present information for those years for which information is available.

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## Schedule A GENERAL FUND

The general fund, also referred to as the “operating fund”, is the basic budgetary fund of the School District. It is used to record all operating revenues and expenditures for the educational and support programs of the School District and for limited capital outlays. The appropriations and the anticipated revenue sources originate in the School District’s operating budget. Any unassigned fund balance may be appropriated to support operating expenditures in subsequent years.

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**Richland County School District One*****Balance Sheet - General Fund******June 30, 2021*****Assets**

|                                                 |                    |
|-------------------------------------------------|--------------------|
| Cash and investments                            | \$ 113,459,247     |
| Deposits with Richland County Treasurer         | 4,284,327          |
| Accounts receivable, net of allowance           | 746,643            |
| Taxes receivable, net of allowance of \$547,481 | 13,139,535         |
| Due from State of South Carolina                | 176,841            |
| Due from other funds                            | 3,527,658          |
| Prepaid items                                   | 2,621,628          |
|                                                 | <hr/>              |
| Total assets                                    | <u>137,955,879</u> |

**Liabilities, Deferred Inflows of Resources, and Fund Balance*****Liabilities***

|                     |                   |
|---------------------|-------------------|
| Accounts payable    | 9,871,131         |
| Accrued liabilities | 37,399,188        |
| Due to other funds  | 3,039,891         |
| Use tax payable     | 5,356             |
|                     | <hr/>             |
| Total liabilities   | <u>50,315,566</u> |

***Deferred inflows of resources***

|                                   |                   |
|-----------------------------------|-------------------|
| Unavailable property tax revenues | <u>12,022,424</u> |
|-----------------------------------|-------------------|

***Fund balance***

|                    |                   |
|--------------------|-------------------|
| Nonspendable       | 2,870,772         |
| Assigned           | 38,086,027        |
| Unassigned         | 34,661,090        |
|                    | <hr/>             |
| Total fund balance | <u>75,617,889</u> |

|                                                                    |                       |
|--------------------------------------------------------------------|-----------------------|
| Total liabilities, deferred inflows of resources, and fund balance | <u>\$ 137,955,879</u> |
|--------------------------------------------------------------------|-----------------------|

**Richland County School District One*****Schedule of Revenues, Expenditures, and Changes in Fund Balance - General Fund  
For the fiscal year ended June 30, 2021******Revenues***

|                |                |
|----------------|----------------|
| Local sources  | \$ 212,296,331 |
| State sources  | 109,652,473    |
|                | <hr/>          |
| Total revenues | 321,948,804    |
|                | <hr/>          |

***Expenditures***

|                                      |             |
|--------------------------------------|-------------|
| Instruction                          | 170,022,392 |
| Support services                     | 136,706,785 |
| Community services                   | 543,809     |
| Intergovernmental                    | 2,804,941   |
|                                      | <hr/>       |
| Total expenditures                   | 310,077,927 |
|                                      | <hr/>       |
| Excess of revenues over expenditures | 11,870,877  |
|                                      | <hr/>       |

***Other financing sources (uses)***

|                                          |             |
|------------------------------------------|-------------|
| Proceeds from the sale of capital assets | 5,067       |
| Transfers in                             | 9,753,215   |
| Transfers out                            | (3,737,406) |
|                                          | <hr/>       |
| Total other financing sources (uses)     | 6,020,876   |
|                                          | <hr/>       |
| Net change in fund balance               | 17,891,753  |

***Fund balance, beginning of year***

57,726,136

***Fund balance, end of year***

\$ 75,617,889

**Richland County School District One**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund**  
**For the fiscal year ended June 30, 2021**

|                 |                                                       | Original<br>Budget | Final<br>Budget | Actual         | Variance<br>with<br>Final Budget |
|-----------------|-------------------------------------------------------|--------------------|-----------------|----------------|----------------------------------|
| <b>Revenues</b> |                                                       |                    |                 |                |                                  |
| 1000            | Revenue from local sources                            |                    |                 |                |                                  |
| 1200            | Revenue from local governmental units other than LEAs |                    |                 |                |                                  |
| 1210            | Ad valorem taxes-including delinquent                 | \$ 202,076,094     | \$ 202,076,094  | \$ 199,155,095 | \$ (2,920,999)                   |
| 1240            | Penalties and interest on taxes                       | 1,100,000          | 1,100,000       | 1,201,641      | 101,641                          |
| 1280            | Revenue in lieu of taxes                              | 9,556,641          | 9,556,641       | 10,656,712     | 1,100,071                        |
| 1300            | Tuition                                               |                    |                 |                |                                  |
| 1310            | Tuition from patrons for regular day school           | -                  | -               | 40,420         | 40,420                           |
| 1320            | Tuition from other LEAs for regular day school        | 20,000             | 20,000          | 255,646        | 235,646                          |
| 1350            | Tuition from patrons for summer school                | 20,000             | 20,000          | -              | (20,000)                         |
| 1400            | Transportation Fees                                   |                    |                 |                |                                  |
| 1410            | Transportation fees from patrons for regular day      | 10,000             | -               | -              | -                                |
| 1500            | Earnings on investments                               |                    |                 |                |                                  |
| 1510            | Interest on investments                               | 940,000            | 940,000         | 244,319        | (695,681)                        |
| 1530            | Gain or loss on sale of investments                   | -                  | -               | 58,806         | 58,806                           |
| 1900            | Other revenue from local sources                      |                    |                 |                |                                  |
| 1910            | Rentals                                               | 10,000             | 10,000          | 8,231          | (1,769)                          |
| 1950            | Refund of prior year's expenditures                   |                    |                 |                |                                  |
| 1954            | Prior year revenue                                    | -                  | -               | 191,549        | 191,549                          |
| 1999            | Revenue from other local sources                      | -                  | -               |                |                                  |
| 1993            | Receipt of insurance proceeds                         |                    |                 | 318,250        | 318,250                          |
| 1994            | Receipt of legal settlements                          | -                  | -               | 91,367         | 91,367                           |
| 1999            | Revenue from other local sources                      | -                  | -               | 74,295         | 74,295                           |
|                 | Total local sources                                   | 213,732,735        | 213,722,735     | 212,296,331    | (1,426,404)                      |
| 3000            | Revenue from state sources                            |                    |                 |                |                                  |
| 3100            | Restricted State Funding                              |                    |                 |                |                                  |
| 3130            | Special programs                                      |                    |                 |                |                                  |
| 3132            | Home Instruction                                      | -                  | -               | 5,715          | 5,715                            |
| 3161            | EAA bus driver salary and fringe                      | 1,349,438          | 1,349,438       | 1,626,843      | 277,405                          |
| 3162            | Transportation workers' compensation                  | -                  | -               | 6,023          | 6,023                            |
| 3180            | Fringe benefits employer contributions                | 99,853             | 99,853          | 98,575         | (1,278)                          |
| 3181            | Retiree insurance                                     | 23,854,278         | 23,854,278      | 21,087,560     | (2,766,718)                      |
| 3186            | State Aid to Classrooms - Teacher Salary Increase     | 8,420,800          | 8,420,800       | 8,721,929      | 301,129                          |
| 3189            | Teacher Step                                          | 5,501,740          | 5,501,740       | 5,970,540      | 468,800                          |
| 3190            | Miscellaneous restricted state grants                 | -                  | -               | 1,206,738      | 1,206,738                        |
| 3300            | Education Finance Act (EFA)                           |                    |                 |                |                                  |
| 3310            | Full-time programs                                    |                    |                 |                |                                  |
| 3311            | Kindergarten                                          | 2,756,094          | 2,756,094       | 2,460,836      | (295,258)                        |
| 3312            | Primary                                               | 7,878,229          | 7,878,229       | 7,434,873      | (443,356)                        |
| 3313            | Elementary                                            | 12,687,250         | 12,687,250      | 11,757,690     | (929,560)                        |
| 3314            | High school                                           | 3,246,768          | 3,246,768       | 4,655,481      | 1,408,713                        |
| 3315            | Trainable mentally handicapped                        | 257,816            | 257,816         | 193,435        | (64,381)                         |
| 3316            | Speech handicapped (Part-time)                        | 2,987,492          | 2,987,492       | 2,562,687      | (424,805)                        |
| 3317            | Homebound                                             | 20,987             | 20,987          | 10,463         | (10,524)                         |
| 3320            | Part-time programs                                    |                    |                 |                |                                  |
| 3321            | Emotionally Handicapped                               | 280,640            | 280,640         | 316,961        | 36,321                           |
| 3322            | Educable mentally handicapped                         | 207,769            | 207,769         | 131,012        | (76,757)                         |
| 3323            | Learning disabilities                                 | 4,344,372          | 4,344,372       | 3,882,199      | (462,173)                        |
| 3324            | Hearing Handicapped                                   | 175,263            | 175,263         | 272,504        | 97,241                           |
| 3325            | Visually Handicapped                                  | 77,171             | 77,171          | 88,540         | 11,369                           |
| 3326            | Orthopedically handicapped                            | 116,929            | 116,929         | 50,657         | (66,272)                         |
| 3327            | Vocational                                            | 6,693,807          | 6,693,807       | 4,996,592      | (1,697,215)                      |
| 3330            | Miscellaneous EFA programs                            |                    |                 |                |                                  |
| 3331            | Autism                                                | 1,380,033          | 1,380,033       | 1,434,511      | 54,478                           |
| 3332            | High achieving students                               | 944,919            | 944,919         | 807,993        | (136,926)                        |
| 3334            | Limited English proficiency                           | 260,047            | 260,047         | 228,926        | (31,121)                         |
| 3351            | Academic assistance                                   | 2,146,063          | 2,146,063       | 1,999,746      | (146,317)                        |
| 3352            | Pupils in Poverty                                     | 5,627,133          | 5,627,133       | 5,384,795      | (242,338)                        |
| 3353            | Dual credit enrollment                                | 45,567             | 45,567          | 55,653         | 10,086                           |
| 3392            | NBC Excess EFA Formula                                | -                  | -               | 144,865        | 144,865                          |

(Continued)

**Richland County School District One**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund**  
**For the fiscal year ended June 30, 2021**

|                                                                 | Original<br>Budget | Final<br>Budget    | Actual             | Variance<br>with<br>Final Budget |
|-----------------------------------------------------------------|--------------------|--------------------|--------------------|----------------------------------|
| <b>Revenues, continued</b>                                      |                    |                    |                    |                                  |
| 3000 Revenue from state sources, continued                      |                    |                    |                    |                                  |
| 3800 State revenue in lieu of taxes                             |                    |                    |                    |                                  |
| 3810 Reimbursement for local residential<br>property tax relief | \$ 13,184,415      | \$ 13,184,415      | \$ 13,184,416      | \$ 1                             |
| 3820 Homestead exemption                                        | 4,701,652          | 4,701,652          | 4,701,651          | (1)                              |
| 3830 Merchant's inventory tax                                   | 2,296,723          | 2,296,723          | 2,186,865          | (109,858)                        |
| 3900 Other State Revenue                                        |                    |                    |                    |                                  |
| 3992 State Forest Commission Revenues                           | -                  | -                  | 5,156              | 5,156                            |
| 3993 PEBA on-behalf                                             | 1,986,000          | 1,986,000          | 1,980,043          | (5,957)                          |
| Total revenue from state sources                                | <u>113,529,248</u> | <u>113,529,248</u> | <u>109,652,473</u> | <u>(3,876,775)</u>               |
| Total revenue all sources                                       | <u>327,261,983</u> | <u>327,251,983</u> | <u>321,948,804</u> | <u>(5,303,179)</u>               |

(Continued)

**Richland County School District One**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund**

|                     |                                                          | Original<br>Budget | Final<br>Budget | Actual       | Variance<br>with<br>Final Budget |
|---------------------|----------------------------------------------------------|--------------------|-----------------|--------------|----------------------------------|
| <b>Expenditures</b> |                                                          |                    |                 |              |                                  |
| 100                 | Instruction                                              |                    |                 |              |                                  |
| 110                 | General instruction                                      |                    |                 |              |                                  |
| 111                 | Kindergarten programs                                    |                    |                 |              |                                  |
| 100                 | Salaries                                                 | \$ 7,878,941       | \$ 7,963,247    | \$ 7,550,681 | \$ 412,566                       |
| 140                 | Terminal leave                                           | -                  | -               | 4,849        | (4,849)                          |
| 200                 | Employee benefits                                        | -                  | 3,274,762       | 3,267,724    | 7,038                            |
| 300                 | Purchased services                                       | 91,276             | 90,595          | 86,138       | 4,457                            |
| 400                 | Supplies and materials                                   | 243,542            | 239,007         | 113,138      | 125,869                          |
| 500                 | Capital outlay                                           | 15,131             | 14,453          | 11,634       | 2,819                            |
|                     |                                                          | 8,228,890          | 11,582,064      | 11,034,164   | 547,900                          |
| 112                 | Primary programs                                         |                    |                 |              |                                  |
| 100                 | Salaries                                                 | 25,373,731         | 21,213,618      | 19,722,844   | 1,490,774                        |
| 140                 | Terminal leave                                           | -                  | -               | 4,343        | (4,343)                          |
| 200                 | Employee benefits                                        | -                  | 7,537,674       | 7,385,734    | 151,940                          |
| 300                 | Purchased services                                       | 401,589            | 823,881         | 819,573      | 4,308                            |
| 400                 | Supplies and materials                                   | 899,460            | 1,194,626       | 1,193,658    | 968                              |
| 500                 | Capital outlay                                           | 39,695             | 1,612,447       | 1,598,022    | 14,425                           |
|                     |                                                          | 26,714,475         | 32,382,246      | 30,724,174   | 1,658,072                        |
| 113                 | Elementary programs                                      |                    |                 |              |                                  |
| 100                 | Salaries                                                 | 34,379,330         | 33,869,644      | 33,863,176   | 6,468                            |
| 140                 | Terminal leave                                           | -                  | -               | 8,100        | (8,100)                          |
| 200                 | Employee benefits                                        | -                  | 12,716,362      | 12,550,563   | 165,799                          |
| 300                 | Purchased services                                       | 889,780            | 1,375,834       | 1,375,834    | -                                |
| 400                 | Supplies and materials                                   | 1,342,417          | 1,325,194       | 1,001,392    | 323,802                          |
| 500                 | Capital outlay                                           | 169,495            | 390,188         | 304,274      | 85,914                           |
| 600                 | Other objects                                            | 5,700              | 16,938          | 16,937       | 1                                |
|                     |                                                          | 36,786,722         | 49,694,160      | 49,120,276   | 573,884                          |
| 114                 | High school programs                                     |                    |                 |              |                                  |
| 100                 | Salaries                                                 | 21,564,265         | 21,662,881      | 19,664,789   | 1,998,092                        |
| 140                 | Terminal leave                                           | -                  | -               | 12,162       | (12,162)                         |
| 200                 | Employee benefits                                        | 13,092             | 7,889,701       | 7,773,224    | 116,477                          |
| 300                 | Purchased services                                       | 1,291,656          | 1,336,230       | 650,005      | 686,225                          |
| 400                 | Supplies and materials                                   | 1,451,144          | 1,587,822       | 1,473,857    | 113,965                          |
| 500                 | Capital outlay                                           | 248,790            | 422,653         | 276,294      | 146,359                          |
| 600                 | Other objects                                            | 54,000             | 54,400          | 37,379       | 17,021                           |
|                     |                                                          | 24,622,947         | 32,953,687      | 29,887,710   | 3,065,977                        |
| 115                 | Career and technology education<br>(vocational) programs |                    |                 |              |                                  |
| 100                 | Salaries                                                 | 4,989,084          | 4,947,872       | 4,468,951    | 478,921                          |
| 140                 | Terminal leave                                           | -                  | -               | 5,310        | (5,310)                          |
| 200                 | Employee benefits                                        | -                  | 1,822,895       | 1,804,182    | 18,713                           |
| 300                 | Purchased services                                       | 63,101             | 87,164          | 93,817       | (6,653)                          |
| 370                 | Tuition (Purchased services)                             | -                  | 1,058           | -            | 1,058                            |
| 400                 | Supplies and materials                                   | 666,599            | 704,294         | 363,099      | 341,195                          |
| 500                 | Capital outlay                                           | 67,480             | 157,808         | 157,808      | -                                |
| 600                 | Other objects                                            | 800                | 840             | 840          | -                                |
|                     |                                                          | 5,787,064          | 7,721,931       | 6,894,007    | 827,924                          |
| 117                 | Driver education program                                 |                    |                 |              |                                  |
| 100                 | Salaries                                                 | 249,393            | 247,071         | 191,194      | 55,877                           |
| 200                 | Employee benefits                                        | -                  | 77,918          | 77,326       | 592                              |
| 300                 | Purchased services                                       | -                  | 971             | 970          | 1                                |
| 400                 | Supplies and materials                                   | -                  | 1,631           | 1,628        | 3                                |
|                     |                                                          | 249,393            | 327,591         | 271,118      | 56,473                           |
|                     | Total general instruction                                | 102,389,491        | 134,661,679     | 127,931,449  | 6,730,230                        |

(Continued)

**Richland County School District One**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund**

|                                |                                | Original<br>Budget | Final<br>Budget   | Actual            | Variance<br>with<br>Final Budget |
|--------------------------------|--------------------------------|--------------------|-------------------|-------------------|----------------------------------|
| <b>Expenditures, Continued</b> |                                |                    |                   |                   |                                  |
| 100                            | Instruction, continued         |                    |                   |                   |                                  |
| 120                            | Exceptional programs           |                    |                   |                   |                                  |
| 121                            | Educable mentally handicapped  |                    |                   |                   |                                  |
| 100                            | Salaries                       | \$ 2,430,530       | \$ 2,379,435      | \$ 2,337,999      | \$ 41,436                        |
| 140                            | Terminal leave                 | -                  | -                 | 1,890             | (1,890)                          |
| 200                            | Employee benefits              | -                  | 1,022,078         | 1,003,449         | 18,629                           |
| 300                            | Purchased services             | 1,748              | 60,248            | 58,500            | 1,748                            |
| 400                            | Supplies and materials         | 2,950              | 2,950             | 384               | 2,566                            |
|                                |                                | <u>2,435,228</u>   | <u>3,464,711</u>  | <u>3,402,222</u>  | <u>62,489</u>                    |
| 122                            | Trainable mentally handicapped |                    |                   |                   |                                  |
| 100                            | Salaries                       | 1,990,810          | 1,999,661         | 1,993,162         | 6,499                            |
| 140                            | Terminal leave                 | -                  | -                 | 1,125             | (1,125)                          |
| 200                            | Employee benefits              | -                  | 798,935           | 784,281           | 14,654                           |
| 300                            | Purchased services             | 1,000              | 86,000            | 85,000            | 1,000                            |
| 400                            | Supplies and materials         | 1,500              | 1,500             | -                 | 1,500                            |
|                                |                                | <u>1,993,310</u>   | <u>2,886,096</u>  | <u>2,863,568</u>  | <u>22,528</u>                    |
| 123                            | Orthopedically handicapped     |                    |                   |                   |                                  |
| 100                            | Salaries                       | 249,098            | 220,225           | 160,598           | 59,627                           |
| 200                            | Employee benefits              | -                  | 80,453            | 78,703            | 1,750                            |
| 300                            | Purchased services             | 1,000              | 30,143            | 31,741            | (1,598)                          |
| 400                            | Supplies and materials         | 1,000              | 1,000             | -                 | 1,000                            |
|                                |                                | <u>251,098</u>     | <u>331,821</u>    | <u>271,042</u>    | <u>60,779</u>                    |
| 124                            | Visually handicapped           |                    |                   |                   |                                  |
| 100                            | Salaries                       | 164,117            | 164,117           | 110,872           | 53,245                           |
| 200                            | Employee benefits              | -                  | 47,596            | -                 | 47,596                           |
| 300                            | Purchased services             | 10,362             | 10,362            | 47,018            | (36,657)                         |
| 400                            | Supplies and materials         | 700                | 700               | -                 | 700                              |
|                                |                                | <u>175,179</u>     | <u>222,775</u>    | <u>157,890</u>    | <u>64,884</u>                    |
| 125                            | Hearing handicapped            |                    |                   |                   |                                  |
| 100                            | Salaries                       | 721,764            | 704,689           | 624,872           | 79,817                           |
| 140                            | Terminal leave                 | -                  | -                 | 7,391             | (7,391)                          |
| 200                            | Employee benefits              | -                  | 271,332           | 267,738           | 3,594                            |
| 300                            | Purchased services             | 1,000              | 16,100            | 15,100            | 1,000                            |
| 400                            | Supplies and materials         | 1,104              | 3,244             | 3,244             | -                                |
|                                |                                | <u>723,868</u>     | <u>995,365</u>    | <u>918,345</u>    | <u>77,020</u>                    |
| 126                            | Speech handicapped             |                    |                   |                   |                                  |
| 100                            | Salaries                       | 2,770,612          | 2,757,612         | 1,873,680         | 883,932                          |
| 200                            | Employee benefits              | -                  | 755,608           | 742,528           | 13,080                           |
| 300                            | Purchased services             | 4,123              | 17,123            | 15,341            | 1,782                            |
| 400                            | Supplies and materials         | 1,500              | 1,500             | -                 | 1,500                            |
|                                |                                | <u>2,776,235</u>   | <u>3,531,843</u>  | <u>2,631,549</u>  | <u>900,294</u>                   |
| 127                            | Learning disabilities          |                    |                   |                   |                                  |
| 100                            | Salaries                       | 6,301,495          | 6,203,610         | 5,866,069         | 337,541                          |
| 140                            | Terminal leave                 | -                  | -                 | 5,085             | (5,085)                          |
| 200                            | Employee benefits              | -                  | 2,364,359         | 2,321,830         | 42,529                           |
| 300                            | Purchased services             | 2,282              | 136,990           | 138,941           | (1,951)                          |
| 400                            | Supplies and materials         | 3,520              | 3,520             | 223               | 3,297                            |
|                                |                                | <u>6,307,297</u>   | <u>8,708,479</u>  | <u>8,332,148</u>  | <u>376,331</u>                   |
| 128                            | Emotionally handicapped        |                    |                   |                   |                                  |
| 100                            | Salaries                       | 2,235,023          | 2,448,825         | 2,426,984         | 21,841                           |
| 140                            | Terminal leave                 | -                  | -                 | 4,050             | (4,050)                          |
| 200                            | Employee benefits              | -                  | 1,082,692         | 1,058,111         | 24,581                           |
| 300                            | Purchased services             | 16,938             | 16,938            | 13,893            | 3,045                            |
| 400                            | Supplies and materials         | 2,875              | 2,675             | 101               | 2,574                            |
|                                |                                | <u>2,254,836</u>   | <u>3,551,130</u>  | <u>3,503,139</u>  | <u>47,991</u>                    |
|                                | Total exceptional programs     | <u>16,917,051</u>  | <u>23,692,220</u> | <u>22,079,903</u> | <u>1,612,316</u>                 |

(Continued)

**Richland County School District One**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund**

|                                |                                                            | Original<br>Budget | Final<br>Budget | Actual     | Variance<br>with<br>Final Budget |
|--------------------------------|------------------------------------------------------------|--------------------|-----------------|------------|----------------------------------|
| <b>Expenditures, Continued</b> |                                                            |                    |                 |            |                                  |
| 100                            | Instruction, continued                                     |                    |                 |            |                                  |
| 137                            | Preschool handicapped -<br>self contained (3 & 4 yr. olds) |                    |                 |            |                                  |
| 100                            | Salaries                                                   | \$ 910,773         | \$ 970,926      | \$ 966,763 | \$ 4,163                         |
| 140                            | Terminal leave                                             | -                  | -               | 439        | (439)                            |
| 200                            | Employee benefits                                          | -                  | 422,612         | 416,926    | 5,686                            |
| 300                            | Purchased services                                         | -                  | 231             | 231        | -                                |
|                                |                                                            | 910,773            | 1,393,769       | 1,384,359  | 9,410                            |
| 139                            | Early childhood programs                                   |                    |                 |            |                                  |
| 100                            | Salaries                                                   | 1,800,539          | 2,819,690       | 2,819,877  | (187)                            |
| 200                            | Employee benefits                                          | -                  | 1,244,664       | 1,242,760  | 1,904                            |
| 300                            | Purchased services                                         | -                  | 450             | 450        | -                                |
| 400                            | Supplies and materials                                     | 70,000             | 70,000          | 15,289     | 54,711                           |
|                                |                                                            | 1,870,539          | 4,134,804       | 4,078,376  | 56,428                           |
|                                | Total preschool programs                                   | 2,781,312          | 5,528,573       | 5,462,735  | 65,838                           |
| 140                            | Special programs                                           |                    |                 |            |                                  |
| 141                            | Gifted and talented academic                               |                    |                 |            |                                  |
| 100                            | Salaries                                                   | 6,004,529          | 5,235,879       | 5,151,642  | 84,237                           |
| 200                            | Employee benefits                                          | -                  | 2,037,669       | 2,017,802  | 19,867                           |
| 300                            | Purchased services                                         | 119,000            | 117,680         | 88,500     | 29,180                           |
| 400                            | Supplies and materials                                     | 139,800            | 139,800         | -          | 139,800                          |
| 600                            | Other objects                                              | 200                | 200             | -          | 200                              |
|                                |                                                            | 6,263,529          | 7,531,228       | 7,257,944  | 273,284                          |
| 142                            | Disadvantaged                                              |                    |                 |            |                                  |
| 100                            | Salaries                                                   | -                  | 332             | 332        | -                                |
| 200                            | Employee benefits                                          | -                  | 110             | 108        | 2                                |
| 400                            | Supplies and materials                                     | -                  | 33              | 33         | -                                |
|                                |                                                            | -                  | 475             | 473        | 2                                |
| 143                            | Advanced placement                                         |                    |                 |            |                                  |
| 100                            | Salaries                                                   | 972,487            | 1,024,394       | 1,005,747  | 18,647                           |
| 200                            | Employee benefits                                          | -                  | 415,267         | 409,785    | 5,482                            |
|                                |                                                            | 972,487            | 1,439,661       | 1,415,532  | 24,129                           |
| 145                            | Homebound                                                  |                    |                 |            |                                  |
| 100                            | Salaries                                                   | 392,087            | 215,806         | 118,897    | 96,909                           |
| 200                            | Employee benefits                                          | -                  | 41,514          | 40,834     | 680                              |
| 300                            | Purchased services                                         | 111,000            | 111,000         | 81,547     | 29,453                           |
| 400                            | Supplies and materials                                     | 8,000              | 8,000           | 3,200      | 4,800                            |
| 500                            | Capital outlay                                             | 5,000              | 12,667          | 12,667     | -                                |
|                                |                                                            | 516,087            | 388,987         | 257,145    | 131,842                          |
| 147                            | CDEP                                                       |                    |                 |            |                                  |
| 100                            | Salaries                                                   | -                  | 130,672         | 130,672    | -                                |
| 200                            | Employee benefits                                          | -                  | 38,442          | 38,442     | -                                |
|                                |                                                            | -                  | 169,114         | 169,114    | -                                |

(Continued)

**Richland County School District One**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund**

|                                |                                                  | Original<br>Budget | Final<br>Budget  | Actual           | Variance<br>with<br>Final Budget |
|--------------------------------|--------------------------------------------------|--------------------|------------------|------------------|----------------------------------|
| <b>Expenditures, Continued</b> |                                                  |                    |                  |                  |                                  |
| 100                            | Instruction, continued                           |                    |                  |                  |                                  |
| 140                            | Special programs, continued                      |                    |                  |                  |                                  |
| 148                            | Gifted and talented artistic                     |                    |                  |                  |                                  |
| 100                            | Salaries                                         | \$ 35,981          | \$ 25,393        | \$ 21,797        | \$ 3,596                         |
| 200                            | Employee benefits                                | -                  | 9,113            | 9,020            | 93                               |
| 300                            | Purchased services                               | 20,479             | 19,479           | 6,311            | 13,168                           |
| 400                            | Supplies and materials                           | 12,800             | 21,130           | 21,130           | -                                |
| 500                            | Capital outlay                                   | 3,000              | 5,318            | 5,318            | -                                |
|                                |                                                  | <u>72,260</u>      | <u>80,433</u>    | <u>63,576</u>    | <u>16,857</u>                    |
| 149                            | Other special programs                           |                    |                  |                  |                                  |
| 300                            | Purchased services                               | 36,000             | -                | -                | -                                |
| 400                            | Supplies and materials                           | 10,000             | 9,050            | 5,969            | 3,081                            |
| 500                            | Capital outlay                                   | -                  | 36,950           | 36,950           | -                                |
|                                |                                                  | <u>46,000</u>      | <u>46,000</u>    | <u>42,919</u>    | <u>3,081</u>                     |
|                                | Total special programs                           | <u>7,870,363</u>   | <u>9,655,898</u> | <u>9,206,703</u> | <u>449,195</u>                   |
| 160                            | Other exceptional programs                       |                    |                  |                  |                                  |
| 161                            | Autism                                           |                    |                  |                  |                                  |
| 100                            | Salaries                                         | 672,366            | 754,642          | 754,566          | 76                               |
| 140                            | Terminal Leave                                   | -                  | 344,577          | -                | 344,577                          |
| 200                            | Employee benefits                                | 5,000              | 17,000           | 338,083          | (321,083)                        |
| 300                            | Purchased services                               | -                  | -                | 16,324           | (16,324)                         |
|                                |                                                  | <u>677,366</u>     | <u>1,116,219</u> | <u>1,108,973</u> | <u>7,246</u>                     |
| 162                            | Limited English proficiency                      |                    |                  |                  |                                  |
| 100                            | Salaries                                         | 1,728,824          | 1,883,767        | 1,878,116        | 5,651                            |
| 140                            | Terminal leave                                   | -                  | -                | 2,903            | (2,903)                          |
| 200                            | Employee benefits                                | -                  | 740,508          | 721,866          | 18,642                           |
| 300                            | Purchased services                               | -                  | 12,000           | 12,000           | -                                |
|                                |                                                  | <u>1,728,824</u>   | <u>2,636,275</u> | <u>2,614,885</u> | <u>21,390</u>                    |
|                                | Total other exceptional programs                 | <u>2,406,190</u>   | <u>3,752,494</u> | <u>3,723,858</u> | <u>28,636</u>                    |
| 170                            | Summer school programs                           |                    |                  |                  |                                  |
| 171                            | Primary summer school                            |                    |                  |                  |                                  |
| 400                            | Supplies and materials                           | 1,180,080          | 127,780          | -                | 127,780                          |
|                                |                                                  | <u>1,180,080</u>   | <u>127,780</u>   | <u>-</u>         | <u>127,780</u>                   |
| 172                            | Elementary summer school                         |                    |                  |                  |                                  |
| 400                            | Supplies and materials                           | 1,119,920          | 400,665          | -                | 400,665                          |
|                                |                                                  | <u>1,119,920</u>   | <u>400,665</u>   | <u>-</u>         | <u>400,665</u>                   |
| 173                            | High school summer school                        |                    |                  |                  |                                  |
| 100                            | Salaries                                         | -                  | 227,095          | 228,269          | (1,174)                          |
| 200                            | Employee benefits                                | -                  | 58,998           | 59,555           | (557)                            |
| 300                            | Purchased services                               | 200,000            | 42               | 42               | -                                |
| 400                            | Supplies and materials                           | -                  | 1,458            | 1,458            | -                                |
|                                |                                                  | <u>200,000</u>     | <u>287,593</u>   | <u>289,324</u>   | <u>(1,731)</u>                   |
| 174                            | Gifted and Talented Summer School                |                    |                  |                  |                                  |
| 400                            | Supplies and Materials                           | 3,000              | 3,000            | -                | 3,000                            |
|                                |                                                  | <u>3,000</u>       | <u>3,000</u>     | <u>-</u>         | <u>3,000</u>                     |
| 175                            | Instructional programs beyond regular school day |                    |                  |                  |                                  |
| 100                            | Salaries                                         | 15,000             | 1,129,062        | 707,747          | 421,315                          |
| 200                            | Employee benefits                                | -                  | 244,361          | 236,041          | 8,320                            |
| 300                            | Purchased services                               | 5,886              | 87,359           | 87,359           | -                                |
| 400                            | Supplies and materials                           | 13,957             | 85,750           | 17,711           | 68,039                           |
|                                |                                                  | <u>34,843</u>      | <u>1,546,532</u> | <u>1,048,858</u> | <u>497,674</u>                   |
|                                | Total summer school programs                     | <u>2,537,843</u>   | <u>2,365,570</u> | <u>1,338,182</u> | <u>1,027,388</u>                 |

(Continued)

**Richland County School District One**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund**

|                                |                                                | Original<br>Budget | Final<br>Budget | Actual      | Variance<br>with<br>Final Budget |
|--------------------------------|------------------------------------------------|--------------------|-----------------|-------------|----------------------------------|
| <b>Expenditures, Continued</b> |                                                |                    |                 |             |                                  |
| 100                            | Instruction, continued                         |                    |                 |             |                                  |
| 180                            | Adult/continuing education programs, continued |                    |                 |             |                                  |
| 181                            | Adult basic education programs                 |                    |                 |             |                                  |
| 400                            | Supplies and materials                         | \$ -               | \$ 285          | \$ 285      | \$ -                             |
|                                |                                                | -                  | 285             | 285         | -                                |
| 182                            | Adult secondary education programs             |                    |                 |             |                                  |
| 300                            | Purchased services                             | -                  | -               | 155         | (155)                            |
|                                |                                                | -                  | -               | 155         | (155)                            |
| 188                            | Parenting/family literacy                      |                    |                 |             |                                  |
| 100                            | Salaries                                       | 12,448             | 571             | -           | 571                              |
| 200                            | Employee benefits                              | 14,330             | 14,330          | -           | 14,330                           |
| 300                            | Purchased services                             | 3,849              | 13,714          | 28          | 13,686                           |
| 400                            | Supplies and materials                         | -                  | -               | 2,045       | (2,045)                          |
| 600                            | Other objects                                  | 11,000             | 11,000          | 400         | 10,600                           |
|                                |                                                | 41,627             | 39,615          | 2,473       | 37,142                           |
|                                | Total adult/continuing education programs      | 41,627             | 39,900          | 2,913       | 36,987                           |
| 190                            | Instructional pupil activity                   |                    |                 |             |                                  |
| 100                            | Salaries                                       | 288,932            | 288,932         | 198,779     | 90,153                           |
| 200                            | Employee benefits                              | -                  | 78,666          | 77,870      | 796                              |
| 300                            | Purchased services                             | 7,742              | 7,742           | -           | 7,742                            |
|                                |                                                | 296,674            | 375,340         | 276,649     | 98,691                           |
|                                | Total instruction                              | 135,240,551        | 180,071,674     | 170,022,392 | 10,049,281                       |
| 200                            | Support services                               |                    |                 |             |                                  |
| 210                            | Pupil services                                 |                    |                 |             |                                  |
| 211                            | Attendance and social work services            |                    |                 |             |                                  |
| 100                            | Salaries                                       | 2,480,593          | 2,468,632       | 2,347,984   | 120,648                          |
| 140                            | Terminal leave                                 | -                  | -               | 3,611       | (3,611)                          |
| 200                            | Employee benefits                              | -                  | 986,052         | 958,513     | 27,539                           |
| 300                            | Purchased services                             | 777,352            | 750,397         | 308,670     | 441,727                          |
| 400                            | Supplies and materials                         | 35,920             | 35,920          | 32,473      | 3,447                            |
| 500                            | Capital outlay                                 | 10,000             | 43,180          | 42,132      | 1,048                            |
| 600                            | Other objects                                  | 200                | 200             | -           | 200                              |
|                                |                                                | 3,304,065          | 4,284,381       | 3,693,383   | 590,998                          |
| 212                            | Guidance services                              |                    |                 |             |                                  |
| 100                            | Salaries                                       | 3,520,334          | 3,520,394       | 3,418,982   | 101,412                          |
| 140                            | Terminal leave                                 | -                  | -               | 1,384       | (1,384)                          |
| 200                            | Employee benefits                              | -                  | 1,402,844       | 1,392,237   | 10,607                           |
| 300                            | Purchased services                             | 121,000            | 121,486         | 17,065      | 104,421                          |
| 400                            | Supplies and materials                         | 30,422             | 30,422          | 7,428       | 22,994                           |
| 500                            | Capital outlay                                 | 21,000             | 21,000          | 7,672       | 13,328                           |
| 600                            | Other objects                                  | 500                | 325             | 274         | 51                               |
|                                |                                                | 3,693,256          | 5,096,471       | 4,845,042   | 251,429                          |
| 213                            | Health services                                |                    |                 |             |                                  |
| 100                            | Salaries                                       | 2,257,832          | 2,082,812       | 1,660,100   | 422,712                          |
| 140                            | Termination Leave                              | -                  | -               | 4,085       | (4,085)                          |
| 200                            | Employee benefits                              | -                  | 703,442         | 667,869     | 35,573                           |
| 300                            | Purchased services                             | 19,600             | 19,600          | 15,750      | 3,850                            |
| 400                            | Supplies and materials                         | 71,123             | 68,686          | 62,444      | 6,242                            |
| 500                            | Capital outlay                                 | 29,892             | 29,892          | 23,929      | 5,963                            |
|                                |                                                | 2,378,447          | 2,904,432       | 2,434,177   | 470,255                          |
| 214                            | Psychological services                         |                    |                 |             |                                  |
| 100                            | Salaries                                       | 986,948            | 1,152,560       | 1,152,560   | -                                |
| 140                            | Terminal leave                                 | -                  | 443,158         | -           | 443,158                          |
| 200                            | Employee benefits                              | 10,000             | 45,560          | 441,528     | (395,968)                        |
| 300                            | Purchased services                             | -                  | 11,620          | 45,560      | (33,940)                         |
| 400                            | Supplies and materials                         | -                  | -               | 11,620      | (11,620)                         |
|                                |                                                | 996,948            | 1,652,898       | 1,651,268   | 1,630                            |

(Continued)

**Richland County School District One**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund**

|                                |                                                            | Original<br>Budget | Final<br>Budget | Actual     | Variance<br>with<br>Final Budget |
|--------------------------------|------------------------------------------------------------|--------------------|-----------------|------------|----------------------------------|
| <b>Expenditures, Continued</b> |                                                            |                    |                 |            |                                  |
| 200                            | Support services, continued                                |                    |                 |            |                                  |
| 210                            | Pupil services, continued                                  |                    |                 |            |                                  |
| 215                            | Exceptional program services                               |                    |                 |            |                                  |
| 100                            | Salaries                                                   | \$ 160,133         | \$ 159,848      | \$ 135,770 | \$ 24,078                        |
| 200                            | Employee benefits                                          | -                  | 45,642          | 45,538     | 104                              |
| 300                            | Purchased services                                         | 2,500              | 2,500           | 2,500      | -                                |
|                                |                                                            | 162,633            | 207,990         | 183,808    | 24,182                           |
|                                | Total pupil services                                       | 10,535,349         | 14,146,172      | 12,807,678 | 1,338,494                        |
| 220                            | Instructional staff services                               |                    |                 |            |                                  |
| 221                            | Improvement of instruction<br>curriculum development       |                    |                 |            |                                  |
| 100                            | Salaries                                                   | 5,902,138          | 6,665,289       | 6,626,239  | 39,050                           |
| 140                            | Terminal leave                                             | -                  | -               | 65,032     | (65,032)                         |
| 200                            | Employee benefits                                          | -                  | 2,579,419       | 2,503,398  | 76,021                           |
| 300                            | Purchased services                                         | 997,976            | 668,200         | 623,652    | 44,548                           |
| 400                            | Supplies and materials                                     | 832,043            | 482,702         | 533,080    | (50,378)                         |
| 500                            | Capital outlay                                             | 176,322            | 108,804         | 76,795     | 32,009                           |
| 600                            | Other objects                                              | 6,125              | 5,248           | -          | 5,248                            |
|                                |                                                            | 7,914,604          | 10,509,662      | 10,428,196 | 81,466                           |
| 222                            | Library and media services                                 |                    |                 |            |                                  |
| 100                            | Salaries                                                   | 1,522,570          | 1,563,033       | 1,509,216  | 53,817                           |
| 140                            | Terminal leave                                             | -                  | -               | 22,519     | (22,519)                         |
| 200                            | Employee benefits                                          | -                  | 663,768         | 645,177    | 18,591                           |
| 300                            | Purchased services                                         | 151,500            | 78,605          | 30,010     | 48,595                           |
| 400                            | Supplies and materials                                     | 2,299,988          | 2,027,524       | 2,035,075  | (7,551)                          |
| 500                            | Capital outlay                                             | 218,798            | 73,501          | 72,371     | 1,130                            |
| 600                            | Other objects                                              | 1,000              | 44,967          | 44,967     | (1)                              |
|                                |                                                            | 4,193,856          | 4,451,398       | 4,359,335  | 92,062                           |
| 223                            | Supervision of special programs                            |                    |                 |            |                                  |
| 100                            | Salaries                                                   | 970,820            | 1,013,761       | 1,009,475  | 4,286                            |
| 140                            | Terminal leave                                             | -                  | -               | 5,853      | (5,853)                          |
| 200                            | Employee benefits                                          | -                  | 388,570         | 378,451    | 10,119                           |
| 300                            | Purchased services                                         | 203,895            | 146,948         | 128,396    | 18,552                           |
| 400                            | Supplies and materials                                     | 192,587            | 205,916         | 206,181    | (265)                            |
| 500                            | Capital outlay                                             | 63,846             | 65,346          | 25,735     | 39,611                           |
| 600                            | Other objects                                              | 6,090              | 4,686           | -          | 4,686                            |
|                                |                                                            | 1,437,238          | 1,825,227       | 1,754,091  | 71,136                           |
| 224                            | Improvement of instruction<br>inservice and staff training |                    |                 |            |                                  |
| 100                            | Salaries                                                   | 3,337,487          | 3,521,085       | 3,130,712  | 390,373                          |
| 140                            | Terminal leave                                             | -                  | 1,246,630       | -          | 1,246,630                        |
| 200                            | Employee benefits                                          | 931,700            | 940,087         | 1,229,771  | (289,684)                        |
| 300                            | Purchased services                                         | 93,460             | 133,164         | 238,906    | (105,742)                        |
| 400                            | Supplies and materials                                     | 7,000              | 41,469          | 133,990    | (92,521)                         |
| 500                            | Capital outlay                                             | 1,650              | 948             | 41,469     | (40,521)                         |
| 600                            | Other objects                                              | -                  | -               | 50         | (50)                             |
|                                |                                                            | 4,371,297          | 5,883,383       | 4,774,898  | 1,108,485                        |
|                                | Total instructional staff services                         | 17,916,995         | 22,669,670      | 21,316,520 | 1,353,149                        |

(Continued)

**Richland County School District One**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund**

|                                |                                       | Original<br>Budget | Final<br>Budget   | Actual            | Variance<br>with<br>Final Budget |
|--------------------------------|---------------------------------------|--------------------|-------------------|-------------------|----------------------------------|
| <b>Expenditures, Continued</b> |                                       |                    |                   |                   |                                  |
| 200                            | Support services, continued           |                    |                   |                   |                                  |
| 230                            | General administration services       |                    |                   |                   |                                  |
| 231                            | Board of Education                    |                    |                   |                   |                                  |
| 100                            | Salaries                              | \$ 692,233         | \$ 692,233        | \$ 364,547        | \$ 327,686                       |
| 200                            | Employee benefits                     | 75,173,042         | 352,051           | 252,629           | 99,422                           |
| 300                            | Purchased services                    | 403,198            | 413,198           | 279,843           | 133,355                          |
| 318                            | Audit Services                        | 58,000             | 116,000           | 52,500            | 63,500                           |
| 400                            | Supplies and materials                | 554,350            | 489,287           | 5,797             | 483,490                          |
| 500                            | Capital outlay                        | 3,000              | 2,568             | 1,348             | 1,220                            |
| 600                            | Other objects                         | 17,500             | 17,325            | 65,396            | (48,072)                         |
|                                |                                       | <u>76,901,323</u>  | <u>2,082,662</u>  | <u>1,022,060</u>  | <u>1,060,601</u>                 |
| 232                            | Office of the Superintendent          |                    |                   |                   |                                  |
| 100                            | Salaries                              | 847,446            | 1,058,451         | 1,058,451         | -                                |
| 200                            | Employee benefits                     | -                  | 353,003           | 358,205           | (5,202)                          |
| 300                            | Purchased services                    | 2,269,489          | 2,219,481         | 1,255,256         | 964,225                          |
| 400                            | Supplies and materials                | 271,270            | 266,546           | 146,846           | 119,700                          |
| 500                            | Capital outlay                        | 428,789            | 164,897           | 13,270            | 151,627                          |
| 600                            | Other objects                         | 865,456            | 281,042           | 100,006           | 181,036                          |
|                                |                                       | <u>4,682,450</u>   | <u>4,343,420</u>  | <u>2,932,034</u>  | <u>1,411,386</u>                 |
| 233                            | School administration                 |                    |                   |                   |                                  |
| 100                            | Salaries                              | 18,923,686         | 18,974,357        | 17,828,126        | 1,146,231                        |
| 140                            | Terminal leave                        | -                  | -                 | 26,718            | (26,718)                         |
| 200                            | Employee benefits                     | -                  | 7,225,370         | 7,153,310         | 72,060                           |
| 300                            | Purchased services                    | 457,304            | 247,624           | 75,974            | 171,650                          |
| 400                            | Supplies and materials                | 66,983             | 108,620           | 109,934           | (1,314)                          |
| 500                            | Capital outlay                        | 90,097             | 151,109           | 132,291           | 18,818                           |
| 600                            | Other objects                         | 13,993             | 15,494            | 4,883             | 10,611                           |
|                                |                                       | <u>19,552,063</u>  | <u>26,722,574</u> | <u>25,331,236</u> | <u>1,391,338</u>                 |
|                                | Total general administration services | <u>101,135,836</u> | <u>33,148,656</u> | <u>29,285,330</u> | <u>3,863,325</u>                 |
| 250                            | Finance and operations services       |                    |                   |                   |                                  |
| 252                            | Fiscal services                       |                    |                   |                   |                                  |
| 100                            | Salaries                              | 2,298,770          | 2,286,341         | 2,225,414         | 60,927                           |
| 140                            | Terminal leave                        | -                  | -                 | 927               | (927)                            |
| 200                            | Employee benefits                     | -                  | 891,442           | 854,892           | 36,550                           |
| 300                            | Purchased services                    | 203,355            | 239,526           | 129,092           | 110,434                          |
| 400                            | Supplies and materials                | 67,919             | 73,724            | 82,919            | (9,195)                          |
| 500                            | Capital outlay                        | 4,360              | 795,324           | 795,324           | -                                |
| 600                            | Other objects                         | 4,943              | 4,768             | 1,639             | 3,129                            |
|                                |                                       | <u>2,579,347</u>   | <u>4,291,125</u>  | <u>4,090,207</u>  | <u>200,918</u>                   |
| 253                            | Facilities acquisition & construction |                    |                   |                   |                                  |
| 100                            | Salaries                              | 355,784            | 459,310           | 459,310           | -                                |
| 200                            | Employee benefits                     | -                  | 202,361           | 178,630           | 23,731                           |
| 300                            | Purchased services                    | 27,815             | 40,023            | 42,052            | (2,029)                          |
| 400                            | Supplies and materials                | 20,850             | 20,850            | 7,253             | 13,597                           |
| 500                            | Capital outlay                        | 12,400             | 30,434            | -                 | 30,434                           |
| 545                            | Software                              | 235                | 235               | 825               | (590)                            |
|                                |                                       | <u>417,084</u>     | <u>753,213</u>    | <u>688,070</u>    | <u>65,143</u>                    |

(Continued)

**Richland County School District One**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund**

|                                |                                            | Original<br>Budget | Final<br>Budget | Actual       | Variance<br>with<br>Final Budget |
|--------------------------------|--------------------------------------------|--------------------|-----------------|--------------|----------------------------------|
| <b>Expenditures, Continued</b> |                                            |                    |                 |              |                                  |
| 200                            | Support services, continued                |                    |                 |              |                                  |
| 250                            | Finance and operations services, continued |                    |                 |              |                                  |
| 254                            | Operation and maintenance of plant         |                    |                 |              |                                  |
| 100                            | Salaries                                   | \$ 12,425,003      | \$ 10,721,133   | \$ 9,207,059 | \$ 1,514,074                     |
| 140                            | Terminal leave                             | -                  | -               | 62,155       | (62,155)                         |
| 200                            | Employee benefits                          | -                  | 4,388,723       | 3,987,769    | 400,954                          |
| 300                            | Purchased services                         | 4,173,403          | 4,712,248       | 4,712,248    | -                                |
| 321                            | Public utilities                           | 1,528,500          | 1,528,500       | 1,448,799    | 79,701                           |
| 400                            | Supplies and materials                     | 1,803,271          | 3,194,728       | 2,862,228    | 332,500                          |
| 470                            | Energy                                     | 10,217,832         | 10,217,832      | 7,380,426    | 2,837,406                        |
| 500                            | Capital outlay                             | 271,531            | 209,911         | 18,234       | 191,677                          |
| 600                            | Other objects                              | 1,000              | 1,702           | 1,702        | -                                |
|                                |                                            | 30,420,540         | 34,974,777      | 29,680,620   | 5,294,157                        |
| 255                            | Student transportation (state mandated)    |                    |                 |              |                                  |
| 100                            | Salaries                                   | 7,885,146          | 7,885,146       | 6,868,148    | 1,016,998                        |
| 140                            | Terminal leave                             | -                  | -               | 19,078       | (19,078)                         |
| 200                            | Employee benefits                          | -                  | 3,398,304       | 2,880,684    | 517,620                          |
| 300                            | Purchased services                         | 590,262            | 590,262         | 302,294      | 287,968                          |
| 400                            | Supplies and materials                     | 318,489            | 318,489         | 160,892      | 157,597                          |
| 500                            | Capital outlay                             | 39,300             | 39,300          | 1,869        | 37,431                           |
|                                |                                            | 8,833,197          | 12,231,501      | 10,232,965   | 1,998,536                        |
| 257                            | Internal services                          |                    |                 |              |                                  |
| 100                            | Salaries                                   | 812,439            | 812,439         | 749,953      | 62,486                           |
| 140                            | Terminal leave                             | -                  | -               | 6,815        | (6,815)                          |
| 200                            | Employee benefits                          | -                  | 358,139         | 332,060      | 26,079                           |
| 300                            | Purchased services                         | 261,360            | 301,316         | 303,203      | (1,887)                          |
| 400                            | Supplies and materials                     | 43,288             | 169,859         | 170,298      | (439)                            |
| 500                            | Capital outlay                             | 6,000              | 6,000           | 3,639        | 2,361                            |
| 600                            | Other objects                              | 1,500              | 1,500           | 510          | 990                              |
|                                |                                            | 1,124,587          | 1,649,253       | 1,566,478    | 82,775                           |
| 258                            | Security                                   |                    |                 |              |                                  |
| 100                            | Salaries                                   | 1,514,368          | 1,523,936       | 1,475,658    | 48,278                           |
| 200                            | Employee benefits                          | -                  | 705,898         | 699,533      | 6,365                            |
| 300                            | Purchased services                         | 4,499,780          | 5,161,712       | 5,161,712    | -                                |
| 400                            | Supplies and materials                     | 27,120             | 43,972          | 43,972       | -                                |
| 500                            | Capital outlay                             | 3,700              | 3,700           | 1,787        | 1,913                            |
|                                |                                            | 6,044,968          | 7,439,218       | 7,382,662    | 56,556                           |
| 259                            | Internal auditing services                 |                    |                 |              |                                  |
| 100                            | Salaries                                   | 95,827             | 97,744          | 97,744       | -                                |
| 200                            | Employee benefits                          | -                  | 34,596          | 33,790       | 806                              |
| 300                            | Purchased services                         | 6,400              | 4,483           | 309          | 4,174                            |
| 400                            | Supplies and materials                     | 700                | 700             | 685          | 15                               |
| 500                            | Capital outlay                             | 500                | 500             | -            | 500                              |
| 600                            | Other objects                              | 200                | 200             | -            | 200                              |
|                                |                                            | 103,627            | 138,223         | 132,528      | 5,695                            |
|                                | Total finance and operations services      | 49,523,350         | 61,477,310      | 53,773,530   | 7,703,780                        |
| 260                            | Central support services                   |                    |                 |              |                                  |
| 261                            | Head of component unit                     |                    |                 |              |                                  |
| 100                            | Salaries                                   | 148,627            | -               | -            | -                                |
|                                |                                            | 148,627            | -               | -            | -                                |

(Continued)

**Richland County School District One**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund**

|                                |                                         | Original<br>Budget | Final<br>Budget    | Actual             | Variance<br>with<br>Final Budget |
|--------------------------------|-----------------------------------------|--------------------|--------------------|--------------------|----------------------------------|
| <b>Expenditures, Continued</b> |                                         |                    |                    |                    |                                  |
| 200                            | Support services, continued             |                    |                    |                    |                                  |
| 260                            | Central support services (continued)    |                    |                    |                    |                                  |
| 262                            | Planning                                |                    |                    |                    |                                  |
| 100                            | Salaries                                | \$ 1,040,300       | \$ 1,181,586       | \$ 1,181,586       | \$ -                             |
| 200                            | Employee benefits                       | -                  | 453,043            | 408,137            | 44,906                           |
| 300                            | Purchased services                      | 113,300            | 112,423            | 75,356             | 37,067                           |
| 400                            | Supplies and materials                  | 60,334             | 69,214             | 69,214             | -                                |
| 500                            | Capital outlay                          | 12,000             | 12,000             | 3,263              | 8,737                            |
| 600                            | Other objects                           | 100                | 100                | -                  | 100                              |
|                                |                                         | <u>1,226,034</u>   | <u>1,828,366</u>   | <u>1,737,556</u>   | <u>90,810</u>                    |
| 263                            | Information services                    |                    |                    |                    |                                  |
| 100                            | Salaries                                | 519,934            | 519,934            | 378,879            | 141,055                          |
| 140                            | Terminal leave                          | -                  | -                  | 1,553              | (1,553)                          |
| 200                            | Employee benefits                       | -                  | 201,648            | 334,885            | (133,237)                        |
| 300                            | Purchased services                      | 666,305            | 380,933            | 276,474            | 104,459                          |
| 400                            | Supplies and materials                  | 67,224             | 67,224             | 13,956             | 53,268                           |
| 500                            | Capital outlay                          | 19,971             | 19,246             | 12,081             | 7,165                            |
| 600                            | Other objects                           | 1,000              | 1,725              | 1,725              | -                                |
|                                |                                         | <u>1,274,434</u>   | <u>1,190,710</u>   | <u>1,019,553</u>   | <u>171,157</u>                   |
| 264                            | Staff services                          |                    |                    |                    |                                  |
| 100                            | Salaries                                | 1,783,368          | 2,913,918          | 2,570,260          | 343,658                          |
| 140                            | Terminal leave                          | -                  | -                  | 2,956              | (2,956)                          |
| 200                            | Employee benefits                       | 40,000             | 870,517            | 628,041            | 242,476                          |
| 300                            | Purchased services                      | 304,301            | 795,724            | 717,531            | 78,193                           |
| 400                            | Supplies and materials                  | 153,460            | 213,460            | 33,740             | 179,720                          |
| 500                            | Capital outlay                          | 17,470             | 17,470             | 11,455             | 6,015                            |
| 600                            | Other objects                           | 1,976              | 748                | -                  | 748                              |
|                                |                                         | <u>2,300,575</u>   | <u>4,811,837</u>   | <u>3,963,983</u>   | <u>847,854</u>                   |
| 266                            | Technology and data processing services |                    |                    |                    |                                  |
| 100                            | Salaries                                | 3,284,266          | 3,274,399          | 3,173,096          | 101,303                          |
| 140                            | Terminal leave                          | -                  | -                  | 8,862              | (8,862)                          |
| 200                            | Employee benefits                       | -                  | 1,324,852          | 1,304,828          | 20,024                           |
| 300                            | Purchased services                      | 772,792            | 1,660,190          | 1,675,713          | (15,523)                         |
| 400                            | Supplies and materials                  | 1,716,479          | 1,801,355          | 1,490,035          | 311,320                          |
| 500                            | Capital outlay                          | 264,780            | 264,780            | 15,532             | 249,248                          |
| 600                            | Other objects                           | 1,798              | 1,272              | -                  | 1,272                            |
|                                |                                         | <u>6,040,115</u>   | <u>8,326,848</u>   | <u>7,668,066</u>   | <u>658,782</u>                   |
|                                | Total central support services          | <u>10,989,785</u>  | <u>16,157,761</u>  | <u>14,389,158</u>  | <u>1,768,603</u>                 |
| 270                            | Support Services - Pupil Activity       |                    |                    |                    |                                  |
| 271                            | Pupil service activities                |                    |                    |                    |                                  |
| 100                            | Salaries                                | 2,583,712          | 2,652,734          | 2,657,577          | (4,843)                          |
| 140                            | Terminal leave                          | -                  | 865,761            | -                  | 865,761                          |
| 200                            | Employee benefits                       | 346,825            | 395,556            | 856,632            | (461,076)                        |
| 300                            | Purchased services                      | 60,000             | 247,578            | 369,067            | (121,489)                        |
| 400                            | Supplies and materials                  | 19,518             | 19,518             | 208,509            | (188,991)                        |
| 500                            | Capital outlay                          | 925,389            | 1,018,984          | 17,430             | 1,001,554                        |
| 600                            | Other objects                           | -                  | -                  | 1,025,354          | (1,025,354)                      |
|                                |                                         | <u>3,935,444</u>   | <u>5,200,131</u>   | <u>5,134,569</u>   | <u>65,562</u>                    |
|                                | Total support services                  | <u>194,036,759</u> | <u>152,799,700</u> | <u>136,706,785</u> | <u>16,092,913</u>                |

(Continued)

**Richland County School District One**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance - General Fund**

|                                                    |                                                                                                                        | Original<br>Budget  | Final<br>Budget       | Actual               | Variance<br>with<br>Final Budget |
|----------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|---------------------|-----------------------|----------------------|----------------------------------|
| <b>Expenditures, Continued</b>                     |                                                                                                                        |                     |                       |                      |                                  |
| 300                                                | Community services                                                                                                     |                     |                       |                      |                                  |
| 330                                                | Civic services                                                                                                         |                     |                       |                      |                                  |
| 100                                                | Salaries                                                                                                               | \$ 399,696          | \$ 370,382            | \$ 322,778           | \$ 47,604                        |
| 200                                                | Employee benefits                                                                                                      | -                   | 142,483               | 134,612              | 7,871                            |
| 300                                                | Purchased services                                                                                                     | 24,804              | 24,804                | 5,898                | 18,906                           |
| 400                                                | Supplies and materials                                                                                                 | 38,000              | 38,000                | 31,207               | 6,793                            |
| 500                                                | Capital outlay                                                                                                         | 20,000              | 49,314                | 49,314               | -                                |
|                                                    |                                                                                                                        | <u>482,500</u>      | <u>624,983</u>        | <u>543,809</u>       | <u>81,174</u>                    |
|                                                    | Total community services                                                                                               | <u>482,500</u>      | <u>624,983</u>        | <u>543,809</u>       | <u>81,174</u>                    |
| 410                                                | Intergovernmental expenditures                                                                                         |                     |                       |                      |                                  |
| 412-720                                            | Payments to other governmental units                                                                                   | -                   | 47,676                | 16,519               | 31,157                           |
| 416-720                                            | LEA Payments to public charter schools                                                                                 | 2,850,000           | 2,850,000             | 2,788,422            | 61,578                           |
|                                                    | Total intergovernmental expenditures                                                                                   | <u>2,850,000</u>    | <u>2,897,676</u>      | <u>2,804,941</u>     | <u>92,735</u>                    |
|                                                    | Total expenditures                                                                                                     | <u>332,609,810</u>  | <u>336,394,033</u>    | <u>310,077,927</u>   | <u>26,316,103</u>                |
| <b>Other financing sources (uses)</b>              |                                                                                                                        |                     |                       |                      |                                  |
| 5300                                               | Sale of fixed assets                                                                                                   | -                   | -                     | 5,067                | 5,067                            |
| <b>Interfund transfers, from (to) other funds:</b> |                                                                                                                        |                     |                       |                      |                                  |
| 3800                                               | Transfer to 820                                                                                                        | -                   | -                     | -                    | -                                |
| 5220                                               | Transfer from special projects fund                                                                                    | -                   | -                     | -                    | -                                |
| 5230                                               | Transfer from special revenue EIA fund                                                                                 | 8,154,459           | 8,154,459             | 8,276,592            | 122,133                          |
| 5280                                               | Transfer from other funds indirect costs                                                                               | 1,042,200           | 1,042,200             | 1,476,623            | 434,423                          |
| 421-710                                            | Transfer to special revenue fund                                                                                       | (3,069,217)         | (2,919,217)           | (58,036)             | 2,861,181                        |
| 423-710                                            | Transfer to debt service fund                                                                                          | (269,616)           | (269,616)             | (539,233)            | (269,617)                        |
| 424-710                                            | Transfer to school building fund                                                                                       | (1,500,000)         | (1,650,000)           | (2,600,000)          | (950,000)                        |
| 426-710                                            | Transfer to internal service fund                                                                                      | -                   | -                     | (540,137)            | (540,137)                        |
|                                                    | Total other financing sources (uses)                                                                                   | <u>4,357,826</u>    | <u>4,357,826</u>      | <u>6,020,876</u>     | <u>1,663,050</u>                 |
|                                                    | Excess (deficiency) of revenues and<br>other financing sources over (under)<br>expenditures and other financing (uses) | <u>\$ (990,001)</u> | <u>\$ (4,784,224)</u> | <u>17,891,753</u>    | <u>\$ 22,675,974</u>             |
| <b>Fund balance, beginning of year</b>             |                                                                                                                        |                     |                       | <u>57,726,136</u>    |                                  |
| <b>Fund balance, end of year</b>                   |                                                                                                                        |                     |                       | <u>\$ 75,617,889</u> |                                  |

Footnote: Accounting principles generally accepted in the United States of America serve as the budgetary basis of accounting.



## Schedule B SPECIAL REVENUE FUNDS

The special revenue funds are used to record revenues derived from the State of South Carolina and the federal government, certain of which require matching revenues from local sources, which are required to finance particular activities. Separate revenues, expenditures and changes in fund balances are set forth for various reporting requirements.

During 1984, the state legislature passed the Education Improvement Act (EIA) to upgrade the quality of education in South Carolina. Because of the categorical nature of the revenues, the state requires that revenues and expenditures be accounted for in a separate fund. Accordingly, the EIA Fund is reported as a special revenue fund.

The Special Projects Fund is used to account for all federal, state and local projects except for those subject to the Education Improvement Act.

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**Richland County School District One**  
**Combining Balance Sheet - Special Revenue Funds**  
**June 30, 2021**

|                                                                      | Special<br>Projects  | Education<br>Improvement Act | Total                |
|----------------------------------------------------------------------|----------------------|------------------------------|----------------------|
| <b>Assets</b>                                                        |                      |                              |                      |
| Cash and investments                                                 | \$ 1,233,910         | \$ 4,929,464                 | \$ 6,163,374         |
| Other receivables                                                    | 158,485              | -                            | 158,485              |
| Due from other State of South Carolina                               | 79,244               | 284,132                      | 363,376              |
| Due from federal government                                          | 13,070,420           | -                            | 13,070,420           |
| Prepaid items                                                        | 7,828                | -                            | 7,828                |
| Total assets                                                         | <u>14,549,887</u>    | <u>5,213,596</u>             | <u>19,763,483</u>    |
| <b>Liabilities, Deferred Inflows of Resources and Fund Balance</b>   |                      |                              |                      |
| <b>Liabilities</b>                                                   |                      |                              |                      |
| Accounts payable                                                     | 1,342,010            | 433,929                      | 1,775,939            |
| Accrued liabilities                                                  | 3,839,602            | 2,340,506                    | 6,180,108            |
| Due to other governmental units                                      | -                    | 33,258                       | 33,258               |
| Due to other funds                                                   | 3,527,658            | -                            | 3,527,658            |
| Use tax payable                                                      | 3,121                | 3,327                        | 6,448                |
| Total liabilities                                                    | <u>8,712,391</u>     | <u>2,811,020</u>             | <u>11,523,411</u>    |
| <b>Deferred Inflows of Resources</b>                                 |                      |                              |                      |
| Deferred revenue                                                     | <u>4,753,344</u>     | <u>2,402,576</u>             | <u>7,155,920</u>     |
| <b>Fund balance</b>                                                  |                      |                              |                      |
| Nonspendable                                                         | 7,828                | -                            | 7,828                |
| Unassigned                                                           | <u>1,076,324</u>     | <u>-</u>                     | <u>1,076,324</u>     |
| Total fund balance                                                   | <u>1,084,152</u>     | <u>-</u>                     | <u>1,084,152</u>     |
| Total liabilities, deferred inflows of resources<br>and fund balance | <u>\$ 14,549,887</u> | <u>\$ 5,213,596</u>          | <u>\$ 19,763,483</u> |

## Richland County School District One

*Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds**For the fiscal year ended June 30, 2021*

|                                                  | Special<br>Projects | Education<br>Improvement Act | Total        |
|--------------------------------------------------|---------------------|------------------------------|--------------|
| <b>Revenues</b>                                  |                     |                              |              |
| Local sources                                    | \$ 1,986,267        | \$ -                         | \$ 1,986,267 |
| State sources                                    | 7,098,433           | 22,297,486                   | 29,395,919   |
| Federal sources                                  | 29,629,645          | -                            | 29,629,645   |
| Total revenues                                   | 38,714,345          | 22,297,486                   | 61,011,831   |
| <b>Expenditures</b>                              |                     |                              |              |
| Instruction                                      | 24,074,579          | 10,137,198                   | 34,211,777   |
| Support services                                 | 13,123,906          | 3,753,425                    | 16,877,331   |
| Community services                               | 55,214              | -                            | 55,214       |
| Intergovernmental expenditures                   | 491,422             | 130,271                      | 621,693      |
| Total expenditures                               | 37,745,121          | 14,020,894                   | 51,766,015   |
| Excess of revenues over expenditures             | 969,224             | 8,276,592                    | 9,245,816    |
| <b>Other financing sources (uses)</b>            |                     |                              |              |
| Transfers in                                     | 197,660             | -                            | 197,660      |
| Transfers out                                    | (1,170,383)         | (8,276,592)                  | (9,446,975)  |
| Total other financing (uses)                     | (972,723)           | (8,276,592)                  | (9,249,315)  |
| Net change in fund balances                      | (3,499)             | -                            | (3,499)      |
| <b>Fund balance, beginning of year, restated</b> | 1,087,651           | -                            | 1,087,651    |
| <b>Fund balance, end of year</b>                 | \$ 1,084,152        | \$ -                         | \$ 1,084,152 |

**Richland County School District One**  
**Balance Sheet - Special Projects Fund**  
**June 30, 2021**

**Assets**

|                                        |                   |
|----------------------------------------|-------------------|
| Cash                                   | \$ 1,233,910      |
| Other receivables                      | 158,485           |
| Due from other State of South Carolina | 79,244            |
| Due from federal government            | 13,070,420        |
| Prepaid items                          | 7,828             |
| Total assets                           | <u>14,549,887</u> |

**Liabilities, Deferred Inflows of Resources and Fund Balance****Liabilities**

|                     |                  |
|---------------------|------------------|
| Accounts payable    | 1,342,010        |
| Accrued liabilities | 3,839,602        |
| Use tax payable     | 3,121            |
| Due to other funds  | 3,527,658        |
| Total liabilities   | <u>8,712,391</u> |

**Deferred Inflows of Resources**

|                  |                  |
|------------------|------------------|
| Unearned revenue | <u>4,753,344</u> |
|------------------|------------------|

**Fund balance**

|                    |                  |
|--------------------|------------------|
| Nonspendable       | 7,828            |
| Unassigned         | <u>1,076,324</u> |
| Total fund balance | <u>1,084,152</u> |

|                                                                      |                      |
|----------------------------------------------------------------------|----------------------|
| Total liabilities, deferred inflows of resources<br>and fund balance | <u>\$ 14,549,887</u> |
|----------------------------------------------------------------------|----------------------|

**Richland County School District One**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund**  
**For the fiscal year ended June 30, 2021**

|                 |                                                                                       | Title I<br>(201/202) | IDEA<br>(203) | Preschool<br>Handicapped<br>(205) | CATE<br>(207) | * Adult<br>Education | * Other<br>Restricted<br>State<br>Grants | * Other<br>Special<br>Revenue<br>Programs | Pupil<br>Activity<br>Fund | Total      |
|-----------------|---------------------------------------------------------------------------------------|----------------------|---------------|-----------------------------------|---------------|----------------------|------------------------------------------|-------------------------------------------|---------------------------|------------|
| <b>Revenues</b> |                                                                                       |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 1000            | Revenue from local sources                                                            | \$                   | \$            | \$                                | \$            | \$                   | \$                                       | \$                                        | \$                        | \$         |
| 1300            | Tuition                                                                               | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 1330            | 1330 Tuition from patrons for adult/continuing education                              | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 1500            | Earnings on investments                                                               | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 1510            | Interest on investments                                                               | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 1700            | Pupil activities                                                                      | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 1710            | Admissions                                                                            | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 1720            | Bookstore sales                                                                       | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 1730            | Pupil organization membership dues & fees                                             | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 1790            | Other pupil activity income                                                           | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 1900            | Other revenue from local sources                                                      | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 1930            | Medicaid                                                                              | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 1999            | Revenue from other local sources                                                      | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
|                 | Total local sources                                                                   | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 3000            | Revenue from state sources                                                            | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 3100            | Restricted state funding                                                              | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 3110            | Occupational education                                                                | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 3118            | EEDA Career Specialists                                                               | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 3120            | General education                                                                     | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 3127            | Student Health and Fitness - PE Teachers                                              | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 3130            | Special programs                                                                      | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 3134            | CDEP Expansion                                                                        | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 3136            | Student Health and Fitness - Nurses                                                   | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 3143            | GEER CERDEP summer                                                                    | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 3145            | Waterford-CERDEP                                                                      | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 3155            | DSS SNAP & E&T Program                                                                | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 3156            | Reading                                                                               | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 3190            | Miscellaneous restricted state grants                                                 | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 3193            | Education License Plates                                                              | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 3199            | Other Restricted State Grants                                                         | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 3600            | Education Lottery Act Revenue                                                         | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 3670            | School Safety Upgrades                                                                | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 3699            | Other state lottery programs                                                          | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 3900            | Other state revenue                                                                   | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 3995            | CRF per pupil funding                                                                 | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
|                 | Total state sources                                                                   | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 4000            | Revenue from federal sources                                                          | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 4200            | Occupational education                                                                | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 4210            | Perkins Aid, Title I                                                                  | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 4300            | Elementary & Secondary Education Act of 1965                                          | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 4310            | Title I, Basic State Grant Programs                                                   | 9,697,006            | -             | -                                 | 514,125       | -                    | -                                        | -                                         | -                         | 514,125    |
| 4341            | Language Instruction for Limited English Proficient and Immigrant Students, Title III | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 4343            | McKinney-Vento Education for Homeless Children and Youth Program                      | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 4351            | Improving Teacher Quality                                                             | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 4400            | Adult education                                                                       | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 4410            | Basic Adult Education                                                                 | -                    | -             | -                                 | -             | 298,381              | -                                        | -                                         | -                         | 298,381    |
| 4500            | Programs for children with disabilities                                               | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 4510            | Individuals with Disabilities Education Act (IDEA)                                    | -                    | 5,787,611     | -                                 | -             | -                    | -                                        | 9,687                                     | -                         | 5,797,298  |
| 4520            | Preschool grants (IDEA)                                                               | -                    | -             | 288,127                           | -             | -                    | -                                        | -                                         | -                         | 288,127    |
| 4900            | Other federal sources                                                                 | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 4924            | 21 Century Learning Centers Program (Title IV, 21st Century Schools)                  | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 4990            | Other federal revenue                                                                 | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 4975            | CARES                                                                                 | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 4977            | ESSER II                                                                              | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 4997            | SSAE Title IV                                                                         | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 4999            | Revenues from other federal sources                                                   | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
|                 | Total federal sources                                                                 | 9,697,006            | 5,787,611     | 288,127                           | 514,125       | 298,381              | -                                        | 13,044,395                                | -                         | 29,629,645 |
|                 | Total revenues                                                                        | 9,697,006            | 5,787,611     | 288,127                           | 514,125       | 298,381              | 2,395,593                                | 18,470,551                                | 1,262,951                 | 38,714,345 |

(Continued)

**Richland County School District One**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund**  
**For the fiscal year ended June 30, 2021**

| 100 | Expenditures                             | Title I<br>(201/202) | IDEA<br>(203) | Preschool<br>Handicapped<br>(205) | CATE<br>(207) | * Adult<br>Education | * Other<br>Restricted<br>State<br>Grants | * Other<br>Special<br>Revenue<br>Programs | Pupil<br>Activity<br>Fund | Total      |
|-----|------------------------------------------|----------------------|---------------|-----------------------------------|---------------|----------------------|------------------------------------------|-------------------------------------------|---------------------------|------------|
|     |                                          |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 110 | Instruction                              | \$ -                 | \$ -          | \$ -                              | \$ -          | \$ -                 | \$ -                                     | \$ 355,998                                | -                         | \$ 355,998 |
| 111 | General Instruction                      | -                    | -             | -                                 | -             | -                    | -                                        | 98,553                                    | -                         | 98,553     |
|     | Kindergarten programs                    | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
|     | 100 Salaries                             | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
|     | 200 Employee benefits                    | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 112 | Primary programs                         | 143,856              | -             | -                                 | -             | -                    | 111,413                                  | 1,099,996                                 | -                         | 1,355,265  |
|     | 100 Salaries                             | 64,335               | -             | -                                 | -             | -                    | 47,708                                   | 349,632                                   | -                         | 461,675    |
|     | 200 Employee benefits                    | -                    | -             | -                                 | -             | -                    | -                                        | 489,456                                   | -                         | 489,456    |
|     | 300 Purchased services                   | -                    | -             | -                                 | -             | -                    | -                                        | 133,053                                   | -                         | 133,053    |
|     | 400 Supplies and materials               | -                    | -             | -                                 | -             | -                    | -                                        | 3,455,697                                 | -                         | 3,455,697  |
|     | 500 Capital outlay                       | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 113 | Elementary programs                      | 163,884              | -             | -                                 | -             | -                    | 300                                      | 1,010,880                                 | -                         | 1,175,064  |
|     | 100 Salaries                             | 67,605               | -             | -                                 | -             | -                    | 90                                       | 313,907                                   | -                         | 381,602    |
|     | 200 Employee benefits                    | -                    | -             | -                                 | -             | -                    | -                                        | 58,520                                    | -                         | 58,520     |
|     | 300 Purchased services                   | -                    | -             | -                                 | -             | -                    | 27,770                                   | 1,224,845                                 | -                         | 1,252,615  |
|     | 400 Supplies and materials               | -                    | -             | -                                 | -             | -                    | -                                        | 532,476                                   | -                         | 532,476    |
|     | 500 Capital outlay                       | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 114 | High school programs                     | -                    | -             | -                                 | -             | -                    | -                                        | 643,757                                   | -                         | 643,757    |
|     | 100 Salaries                             | -                    | -             | -                                 | -             | -                    | -                                        | 38,426                                    | -                         | 38,426     |
|     | 200 Employee benefits                    | -                    | -             | -                                 | -             | -                    | -                                        | 13,961                                    | -                         | 13,961     |
|     | 300 Purchased services                   | -                    | -             | -                                 | -             | -                    | -                                        | 47,499                                    | -                         | 47,499     |
|     | 400 Supplies and materials               | -                    | -             | -                                 | -             | -                    | -                                        | 517,697                                   | -                         | 517,697    |
|     | 500 Capital outlay                       | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 115 | Career and technology education programs | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
|     | 100 Salaries                             | -                    | -             | -                                 | 18,060        | -                    | -                                        | -                                         | -                         | 18,060     |
|     | 200 Employee benefits                    | -                    | -             | -                                 | 3,339         | -                    | -                                        | -                                         | -                         | 3,339      |
|     | 400 Supplies and materials               | -                    | -             | -                                 | 19,053        | -                    | 20,200                                   | -                                         | -                         | 39,253     |
| 120 | Exceptional programs                     | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
| 121 | Educable mentally handicapped            | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
|     | 100 Salaries                             | -                    | 408,403       | -                                 | -             | -                    | -                                        | 11,188                                    | -                         | 419,591    |
|     | 200 Employee benefits                    | -                    | 126,311       | -                                 | -             | -                    | -                                        | 2,428                                     | -                         | 128,739    |
|     | 400 Supplies and materials               | -                    | -             | -                                 | -             | -                    | -                                        | 2,871                                     | -                         | 2,871      |
| 122 | Trainable mentally handicapped           | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
|     | 100 Salaries                             | -                    | 316,841       | -                                 | -             | -                    | -                                        | 4,139                                     | -                         | 320,980    |
|     | 200 Employee benefits                    | -                    | 80,042        | -                                 | -             | -                    | -                                        | 1,227                                     | -                         | 81,269     |
| 124 | Visually handicapped                     | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | -          |
|     | 100 Salaries                             | -                    | 66,087        | -                                 | -             | -                    | -                                        | -                                         | -                         | 66,087     |
|     | 200 Employee benefits                    | -                    | 18,487        | -                                 | -             | -                    | -                                        | -                                         | -                         | 18,487     |

(Continued)

**Richland County School District One**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund**  
**For the fiscal year ended June 30, 2021**

|                                                          | Title I<br>(201/202) | IDEA<br>(203) | Preschool<br>Handicapped<br>(205) | CATE<br>(207) | * Adult<br>Education | * Other<br>Restricted<br>State<br>Grants | * Other<br>Special<br>Revenue<br>Programs | Pupil<br>Activity<br>Fund | Total     |
|----------------------------------------------------------|----------------------|---------------|-----------------------------------|---------------|----------------------|------------------------------------------|-------------------------------------------|---------------------------|-----------|
| <b>100 Expenditures, Continued</b>                       |                      |               |                                   |               |                      |                                          |                                           |                           |           |
| Instruction, continued                                   |                      |               |                                   |               |                      |                                          |                                           |                           |           |
| 120 Exceptional programs, continued                      |                      |               |                                   |               |                      |                                          |                                           |                           |           |
| 125 Hearing handicapped                                  |                      |               |                                   |               |                      |                                          |                                           |                           |           |
| 100 Salaries                                             | \$ -                 | \$ 4,474      | \$ -                              | \$ -          | \$ -                 | \$ -                                     | \$ -                                      | \$ -                      | \$ 4,474  |
| 200 Employee benefits                                    | -                    | 2,297         | -                                 | -             | -                    | -                                        | -                                         | -                         | 2,297     |
| 126 Speech handicapped                                   |                      |               |                                   |               |                      |                                          |                                           |                           |           |
| 100 Salaries                                             | -                    | 110,801       | -                                 | -             | -                    | -                                        | -                                         | -                         | 110,801   |
| 200 Employee benefits                                    | -                    | 37,313        | -                                 | -             | -                    | -                                        | -                                         | -                         | 37,313    |
| 300 Purchased services                                   | -                    | 2,072         | -                                 | -             | -                    | -                                        | -                                         | -                         | 2,072     |
| 127 Learning disabilities                                |                      |               |                                   |               |                      |                                          |                                           |                           |           |
| 100 Salaries                                             | -                    | 1,028,408     | -                                 | -             | -                    | -                                        | 85,092                                    | -                         | 1,113,500 |
| 200 Employee benefits                                    | -                    | 353,094       | -                                 | -             | -                    | -                                        | 22,470                                    | -                         | 375,564   |
| 300 Purchased services                                   | -                    | 244,067       | -                                 | -             | -                    | -                                        | -                                         | -                         | 244,067   |
| 400 Supplies and materials                               | -                    | 9,898         | -                                 | -             | -                    | -                                        | 3,921                                     | -                         | 13,819    |
| 128 Emotionally handicapped                              |                      |               |                                   |               |                      |                                          |                                           |                           |           |
| 100 Salaries                                             | -                    | 165,994       | -                                 | -             | -                    | -                                        | -                                         | -                         | 165,994   |
| 200 Employee benefits                                    | -                    | 70,969        | -                                 | -             | -                    | -                                        | -                                         | -                         | 70,969    |
| 400 Supplies and materials                               | -                    | -             | -                                 | -             | -                    | -                                        | 2,895                                     | -                         | 2,895     |
| 130 Preschool programs                                   |                      |               |                                   |               |                      |                                          |                                           |                           |           |
| 135 Preschool handicapped speech (3 and 4 year olds)     |                      |               |                                   |               |                      |                                          |                                           |                           |           |
| 100 Salaries                                             | -                    | 931           | -                                 | -             | -                    | -                                        | -                                         | -                         | 931       |
| 200 Employee benefits                                    | -                    | 274           | -                                 | -             | -                    | -                                        | -                                         | -                         | 274       |
| 137 Preschool handicapped self-contained (3 & 4 yr olds) |                      |               |                                   |               |                      |                                          |                                           |                           |           |
| 100 Salaries                                             | -                    | 126,385       | 58,883                            | -             | -                    | -                                        | 21,995                                    | -                         | 207,263   |
| 200 Employee benefits                                    | -                    | 49,743        | 28,213                            | -             | -                    | -                                        | 5,389                                     | -                         | 83,345    |
| 400 Supplies and materials                               | -                    | 4,050         | 11,445                            | -             | -                    | -                                        | -                                         | -                         | 15,495    |
| 139 Early childhood programs                             |                      |               |                                   |               |                      |                                          |                                           |                           |           |
| 100 Salaries                                             | 403,238              | 149,390       | -                                 | -             | -                    | -                                        | 13,392                                    | -                         | 566,020   |
| 200 Employee benefits                                    | 171,378              | 65,910        | -                                 | -             | -                    | -                                        | 3,945                                     | -                         | 241,233   |
| 400 Supplies and materials                               | 7,200                | -             | -                                 | -             | -                    | -                                        | 105,149                                   | -                         | 112,349   |
| 140 Special programs                                     |                      |               |                                   |               |                      |                                          |                                           |                           |           |
| 142 Disadvantaged                                        |                      |               |                                   |               |                      |                                          |                                           |                           |           |
| 100 Salaries                                             | 1,202,349            | -             | -                                 | -             | -                    | -                                        | 150,619                                   | -                         | 1,352,968 |
| 200 Employee benefits                                    | 507,390              | -             | -                                 | -             | -                    | -                                        | 50,196                                    | -                         | 557,586   |
| 300 Purchased services                                   | 109,320              | -             | -                                 | -             | -                    | -                                        | 55,244                                    | -                         | 164,564   |
| 400 Supplies and materials                               | 917,326              | -             | -                                 | -             | -                    | -                                        | 320,380                                   | -                         | 1,237,706 |
| 500 Capital outlay                                       | 616,258              | -             | -                                 | -             | -                    | -                                        | 126,379                                   | -                         | 742,637   |
| 600 Other objects                                        | 77,046               | -             | -                                 | -             | -                    | -                                        | 9,000                                     | -                         | 86,046    |
| 143 Advanced placement                                   |                      |               |                                   |               |                      |                                          |                                           |                           |           |
| 100 Salaries                                             | -                    | -             | -                                 | -             | -                    | -                                        | 43,793                                    | -                         | 43,793    |
| 200 Employee benefits                                    | -                    | -             | -                                 | -             | -                    | -                                        | 12,614                                    | -                         | 12,614    |

(Continued)

**Richland County School District One**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund**  
**For the fiscal year ended June 30, 2021**

|                                                      | Title I<br>(201/202) | IDEA<br>(203) | Preschool<br>Handicapped<br>(205) | CATE<br>(207) | * Adult<br>Education | * Other<br>Restricted<br>State<br>Grants | * Other<br>Special<br>Revenue<br>Programs | Pupil<br>Activity<br>Fund | Total      |
|------------------------------------------------------|----------------------|---------------|-----------------------------------|---------------|----------------------|------------------------------------------|-------------------------------------------|---------------------------|------------|
|                                                      |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| <b>Expenditures, Continued</b>                       |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Instruction, continued                           |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 140 Special programs, continued                      |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 147 CDEP                                             |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Salaries                                         | \$ -                 | \$ -          | \$ -                              | \$ -          | \$ -                 | \$ 106,186                               | \$ -                                      | \$ -                      | \$ 106,186 |
| 200 Employee benefits                                | -                    | -             | -                                 | -             | -                    | 32,904                                   | -                                         | -                         | 32,904     |
| 400 Supplies and materials                           | -                    | -             | -                                 | -             | -                    | 7,394                                    | -                                         | -                         | 7,394      |
| 500 Capital outlay                                   | -                    | -             | -                                 | -             | -                    | 4,670                                    | -                                         | -                         | 4,670      |
| 149 Other special programs                           |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Salaries                                         | -                    | 34,701        | -                                 | -             | -                    | -                                        | -                                         | -                         | 34,701     |
| 200 Employee benefits                                | -                    | 15,990        | -                                 | -             | -                    | -                                        | -                                         | -                         | 15,990     |
| 300 Purchased services                               | -                    | 33,182        | -                                 | -             | -                    | -                                        | -                                         | -                         | 33,182     |
| 160 Other exceptional programs                       |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 161 Autism                                           |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Salaries                                         | -                    | 80,326        | -                                 | -             | -                    | -                                        | 3,505                                     | -                         | 83,831     |
| 200 Employee benefits                                | -                    | 33,600        | -                                 | -             | -                    | -                                        | 654                                       | -                         | 34,254     |
| 162 Limited English proficiency                      |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Salaries                                         | -                    | -             | -                                 | -             | -                    | -                                        | 933                                       | -                         | 933        |
| 200 Employee benefits                                | -                    | -             | -                                 | -             | -                    | -                                        | 275                                       | -                         | 275        |
| 170 Summer school programs                           |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 171 Primary summer school                            |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Salaries                                         | 439,673              | -             | -                                 | -             | -                    | -                                        | 64,205                                    | -                         | 503,878    |
| 200 Employee benefits                                | 116,431              | -             | -                                 | -             | -                    | -                                        | 16,213                                    | -                         | 132,644    |
| 300 Purchased services                               | -                    | -             | -                                 | -             | -                    | -                                        | 175,579                                   | -                         | 175,579    |
| 400 Supplies and materials                           | 171,319              | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | 171,319    |
| 500 Capital outlay                                   | 13,472               | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | 13,472     |
| 172 Elementary Summer School                         |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Salaries                                         | -                    | -             | -                                 | -             | -                    | -                                        | 188,282                                   | -                         | 188,282    |
| 200 Employee benefits                                | -                    | -             | -                                 | -             | -                    | -                                        | 43,222                                    | -                         | 43,222     |
| 300 Purchased services                               | -                    | -             | -                                 | -             | -                    | -                                        | 50,385                                    | -                         | 50,385     |
| 173 High school summer school                        |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Salaries                                         | 43,391               | -             | -                                 | -             | -                    | -                                        | 81,667                                    | -                         | 125,058    |
| 200 Employee benefits                                | 11,049               | -             | -                                 | -             | -                    | -                                        | 24,807                                    | -                         | 35,856     |
| 300 Purchased services                               | 11,400               | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | 11,400     |
| 400 Supplies and materials                           | 16,198               | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | 16,198     |
| 175 Instructional programs beyond regular school day |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Salaries                                         | 102,727              | -             | -                                 | -             | -                    | -                                        | 219,679                                   | -                         | 322,406    |
| 200 Employee benefits                                | 27,660               | -             | -                                 | -             | -                    | -                                        | 61,057                                    | -                         | 88,717     |
| 300 Purchased services                               | -                    | -             | -                                 | -             | -                    | -                                        | 13,660                                    | -                         | 13,660     |
| 400 Supplies and materials                           | 67,239               | -             | -                                 | -             | -                    | -                                        | 306,793                                   | -                         | 374,032    |
| 500 Capital outlay                                   | -                    | -             | -                                 | -             | -                    | -                                        | 249,957                                   | -                         | 249,957    |
| 180 Adult continuing education programs              |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 181 Adult basic education programs                   |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 400 Supplies and materials                           | -                    | -             | -                                 | -             | 29,236               | -                                        | -                                         | -                         | 29,236     |
| 182 Adult secondary education programs               |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Salaries                                         | -                    | -             | -                                 | -             | 152,971              | -                                        | 34,138                                    | -                         | 187,109    |
| 200 Employee benefits                                | -                    | -             | -                                 | -             | 25,613               | -                                        | 17,370                                    | -                         | 42,983     |
| 300 Purchased services                               | -                    | -             | -                                 | -             | 6,030                | 4,000                                    | 6,050                                     | -                         | 16,080     |
| 400 Supplies and materials                           | -                    | -             | -                                 | -             | 15,726               | 14,345                                   | 618                                       | -                         | 30,689     |
| 500 Capital outlay                                   | -                    | -             | -                                 | -             | 5,016                | 481                                      | -                                         | -                         | 5,497      |
| 183 Adult English literacy - ESL                     |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Salaries                                         | -                    | -             | -                                 | -             | 51,602               | -                                        | -                                         | -                         | 51,602     |
| 200 Employee benefits                                | -                    | -             | -                                 | -             | 5,124                | -                                        | -                                         | -                         | 5,124      |
| 300 Purchased services                               | -                    | -             | -                                 | -             | 2,490                | -                                        | -                                         | -                         | 2,490      |
| 400 Supplies and materials                           | -                    | -             | -                                 | -             | 1,755                | -                                        | -                                         | -                         | 1,755      |
| 500 Capital outlay                                   | -                    | -             | -                                 | -             | 2,818                | -                                        | -                                         | -                         | 2,818      |

(Continued)

**Richland County School District One**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund**  
**For the fiscal year ended June 30, 2021**

|                                                         | <b>Expenditures, Continued</b> |               |                                   |               |                      |                                          |                                           |                           |            |
|---------------------------------------------------------|--------------------------------|---------------|-----------------------------------|---------------|----------------------|------------------------------------------|-------------------------------------------|---------------------------|------------|
|                                                         | Title I<br>(201/202)           | IDEA<br>(203) | Preschool<br>Handicapped<br>(205) | CATE<br>(207) | * Adult<br>Education | * Other<br>Restricted<br>State<br>Grants | * Other<br>Special<br>Revenue<br>Programs | Pupil<br>Activity<br>Fund | Total      |
| 100 Instruction, continued                              |                                |               |                                   |               |                      |                                          |                                           |                           |            |
| 180 Adult continuing education programs, continued      |                                |               |                                   |               |                      |                                          |                                           |                           |            |
| 188 Parenting/family literacy                           |                                |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Salaries                                            | \$ 553,199                     | \$ -          | \$ -                              | \$ -          | \$ -                 | \$ -                                     | \$ 21,029                                 | \$ -                      | \$ 574,228 |
| 200 Employee benefits                                   | 231,848                        | -             | -                                 | -             | -                    | -                                        | 8,637                                     | -                         | 240,485    |
| 300 Purchased services                                  | 27,382                         | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | 27,382     |
| 400 Supplies and materials                              | 126,067                        | -             | -                                 | -             | -                    | -                                        | 5,156                                     | -                         | 131,223    |
| 500 Capital outlay                                      | 34,472                         | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | 34,472     |
| 600 Other objects                                       | 11,250                         | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | 11,250     |
| 190 Instructional pupil activity                        |                                |               |                                   |               |                      |                                          |                                           |                           |            |
| 660 Pupil activity                                      | -                              | -             | -                                 | -             | -                    | -                                        | -                                         | 131,192                   | 131,192    |
| Total instruction                                       | 6,455,962                      | 3,640,040     | 98,541                            | 40,452        | 298,381              | 377,461                                  | 13,032,550                                | 131,192                   | 24,074,579 |
| 200 Support services                                    |                                |               |                                   |               |                      |                                          |                                           |                           |            |
| 210 Pupil services                                      |                                |               |                                   |               |                      |                                          |                                           |                           |            |
| 211 Attendance and social work services                 |                                |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Salaries                                            | \$ 102,358                     | \$ 66,474     | \$ 39,137                         | \$ -          | \$ -                 | \$ -                                     | \$ 67,380                                 | \$ -                      | \$ 275,349 |
| 200 Employee benefits                                   | 42,737                         | 31,105        | 16,339                            | -             | -                    | -                                        | 6,996                                     | -                         | 97,177     |
| 300 Purchased services                                  | 349                            | -             | -                                 | -             | -                    | -                                        | 1,582                                     | -                         | 1,931      |
| 400 Supplies and materials                              | 33,527                         | -             | -                                 | -             | -                    | -                                        | 1,831                                     | -                         | 35,358     |
| 500 Capital outlay                                      | 666                            | -             | -                                 | -             | -                    | -                                        | 4,179                                     | -                         | 4,845      |
| 212 Guidance services                                   |                                |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Salaries                                            | 57,796                         | -             | -                                 | 143,234       | -                    | 642,591                                  | 77,542                                    | -                         | 921,163    |
| 200 Employee benefits                                   | 21,778                         | -             | -                                 | 47,615        | -                    | 252,231                                  | 22,844                                    | -                         | 344,468    |
| 400 Supplies and materials                              | 8,412                          | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | 8,412      |
| 213 Health services                                     |                                |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Salaries                                            | 57,966                         | 374,430       | -                                 | -             | -                    | 544,210                                  | -                                         | -                         | 976,606    |
| 200 Employee benefits                                   | 21,997                         | 171,338       | -                                 | -             | -                    | 218,197                                  | -                                         | -                         | 411,532    |
| 300 Purchased services                                  | -                              | 67,377        | -                                 | -             | -                    | -                                        | 33,615                                    | -                         | 100,992    |
| 400 Supplies and materials                              | -                              | -             | -                                 | -             | -                    | -                                        | 425,019                                   | -                         | 425,019    |
| 500 Capital outlay                                      | -                              | -             | -                                 | -             | -                    | -                                        | 2,500                                     | -                         | 2,500      |
| 214 Psychological services                              |                                |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Salaries                                            | 138,792                        | 196,238       | 75,313                            | -             | -                    | -                                        | -                                         | -                         | 410,343    |
| 200 Employee benefits                                   | 57,815                         | 73,367        | 27,030                            | -             | -                    | -                                        | -                                         | -                         | 158,212    |
| 300 Purchased services                                  | 1,369                          | 7,944         | 17,577                            | -             | -                    | -                                        | -                                         | -                         | 26,890     |
| 215 Exceptional program services                        |                                |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Salaries                                            | -                              | -             | -                                 | -             | -                    | -                                        | 19,127                                    | -                         | 19,127     |
| 200 Employee benefits                                   | -                              | -             | -                                 | -             | -                    | -                                        | 5,635                                     | -                         | 5,635      |
| 300 Purchased services                                  | -                              | 76,528        | -                                 | -             | -                    | -                                        | -                                         | -                         | 76,528     |
| 400 Supplies and materials                              | -                              | 7,414         | -                                 | -             | -                    | -                                        | -                                         | -                         | 7,414      |
| 216 Career and technical education placement services   |                                |               |                                   |               |                      |                                          |                                           |                           |            |
| 300 Purchased services                                  | -                              | -             | -                                 | 4,407         | -                    | -                                        | -                                         | -                         | 4,407      |
| 220 Instructional staff services                        |                                |               |                                   |               |                      |                                          |                                           |                           |            |
| 221 Improvement of instruction - curriculum development |                                |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Salaries                                            | 587,239                        | 210,464       | -                                 | -             | -                    | -                                        | -                                         | -                         | 797,703    |
| 200 Employee benefits                                   | 223,083                        | 76,523        | -                                 | -             | -                    | -                                        | -                                         | -                         | 299,606    |
| 300 Purchased services                                  | 14,394                         | -             | -                                 | -             | -                    | -                                        | 26,982                                    | -                         | 41,376     |
| 400 Supplies and materials                              | 279                            | -             | -                                 | -             | -                    | 248                                      | 1,767                                     | -                         | 2,294      |
| 222 Library and media                                   |                                |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Salaries                                            | -                              | -             | -                                 | -             | -                    | -                                        | 41,820                                    | -                         | 41,820     |
| 200 Employee benefits                                   | -                              | -             | -                                 | -             | -                    | -                                        | 12,320                                    | -                         | 12,320     |
| 223 Supervision of special programs                     |                                |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Salaries                                            | 364,595                        | 299,085       | -                                 | 82,771        | -                    | -                                        | 29,679                                    | -                         | 776,130    |
| 200 Employee benefits                                   | 138,948                        | 112,907       | -                                 | 31,410        | -                    | -                                        | 8,363                                     | -                         | 291,628    |
| 300 Purchased services                                  | 14,350                         | 36,924        | -                                 | 40,268        | -                    | 548                                      | 149,490                                   | -                         | 241,580    |
| 400 Supplies and materials                              | 5,019                          | 12,391        | -                                 | -             | -                    | 3,169                                    | 875                                       | -                         | 21,454     |
| 500 Capital outlay                                      | 16,530                         | 1,690         | -                                 | -             | -                    | -                                        | 438                                       | -                         | 18,658     |

(Continued)

**Richland County School District One**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund**  
**For the fiscal year ended June 30, 2021**

|                                                               | Title I<br>(201/202) | IDEA<br>(203) | Preschool<br>Handicapped<br>(205) | CATE<br>(207) | * Adult<br>Education | * Other<br>Restricted<br>State<br>Grants | * Other<br>Special<br>Revenue<br>Programs | Pupil<br>Activity<br>Fund | Total      |
|---------------------------------------------------------------|----------------------|---------------|-----------------------------------|---------------|----------------------|------------------------------------------|-------------------------------------------|---------------------------|------------|
| <b>200</b>                                                    |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| <b>Expenditures, Continued</b>                                |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 220 Support services, continued                               |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 224 Instructional staff services, continued                   |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 224 Improvement of instruction - inservice and staff training |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Salaries                                                  | \$ 492,625           | \$ -          | \$ -                              | \$ -          | \$ -                 | \$ 4,075                                 | \$ 97,839                                 | \$ -                      | \$ 594,539 |
| 200 Employee benefits                                         | 67,540               | -             | -                                 | -             | -                    | 1,241                                    | 15,089                                    | -                         | 83,870     |
| 300 Purchased services                                        | 220,169              | 242           | -                                 | 37,848        | -                    | 128,346                                  | 1,268,751                                 | -                         | 1,695,356  |
| 400 Supplies and materials                                    | 60,452               | -             | -                                 | -             | -                    | 4,512                                    | 133,298                                   | -                         | 198,262    |
| 500 Capital outlay                                            | -                    | -             | -                                 | 64,720        | -                    | -                                        | -                                         | -                         | 64,720     |
| 600 Other objects                                             | 1,639                | -             | -                                 | -             | -                    | -                                        | 208,250                                   | -                         | 209,889    |
| 230 General administration services                           |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 232 Office of the Superintendent                              |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 400 Supplies and materials                                    | -                    | -             | -                                 | -             | -                    | -                                        | 13,356                                    | -                         | 13,356     |
| 500 Capital outlay                                            | -                    | -             | -                                 | -             | -                    | -                                        | 4,752                                     | -                         | 4,752      |
| 233 School administration                                     |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Salaries                                                  | -                    | -             | -                                 | -             | -                    | -                                        | 128,238                                   | -                         | 128,238    |
| 200 Employee benefits                                         | -                    | -             | -                                 | -             | -                    | -                                        | 46,773                                    | -                         | 46,773     |
| 300 Purchased services                                        | -                    | -             | -                                 | -             | -                    | -                                        | 270,674                                   | -                         | 270,674    |
| 500 Capital outlay                                            | -                    | -             | -                                 | -             | -                    | -                                        | 2,918                                     | -                         | 2,918      |
| 250 Finance and operations services                           |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 251 Student transportation (federal/district mandated)        |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Salaries                                                  | -                    | -             | -                                 | -             | -                    | -                                        | 32,887                                    | -                         | 32,887     |
| 200 Employee benefits                                         | -                    | -             | -                                 | -             | -                    | -                                        | 8,737                                     | -                         | 8,737      |
| 300 Purchased services                                        | 24,938               | 9,959         | -                                 | -             | -                    | -                                        | 129,940                                   | -                         | 164,837    |
| 252 Fiscal services                                           |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Salaries                                                  | -                    | -             | -                                 | -             | -                    | -                                        | 73,908                                    | -                         | 73,908     |
| 200 Employee benefits                                         | -                    | -             | -                                 | -             | -                    | -                                        | 30,501                                    | -                         | 30,501     |
| 600 Other objects                                             | -                    | -             | -                                 | -             | -                    | -                                        | 3,038                                     | -                         | 3,038      |
| 254 Operation and maintenance of plant                        |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 300 Purchased services                                        | -                    | -             | -                                 | -             | -                    | -                                        | 29,986                                    | -                         | 29,986     |
| 400 Supplies and materials                                    | -                    | -             | -                                 | -             | -                    | -                                        | 368,844                                   | -                         | 368,844    |
| 500 Capital outlay                                            | -                    | -             | -                                 | -             | -                    | -                                        | 395,980                                   | -                         | 395,980    |
| 256 Food service                                              |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 100 Salaries                                                  | -                    | -             | -                                 | -             | -                    | -                                        | 149,006                                   | -                         | 149,006    |
| 200 Employee benefits                                         | -                    | -             | -                                 | -             | -                    | -                                        | 43,413                                    | -                         | 43,413     |
| 300 Purchased services                                        | -                    | -             | -                                 | -             | -                    | -                                        | 5,271                                     | -                         | 5,271      |
| 400 Supplies and materials                                    | -                    | -             | -                                 | -             | -                    | -                                        | 198,367                                   | -                         | 198,367    |
| 500 Capital outlay                                            | -                    | -             | -                                 | -             | -                    | -                                        | 7,985                                     | -                         | 7,985      |
| 258 Security                                                  |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 300 Purchased services                                        | -                    | -             | -                                 | -             | -                    | 11,100                                   | -                                         | -                         | 11,100     |
| 500 Capital outlay                                            | -                    | -             | -                                 | -             | -                    | 176,886                                  | -                                         | -                         | 176,886    |
| 260 Central support services                                  |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 263 Information services                                      |                      |               |                                   |               |                      |                                          |                                           |                           |            |
| 300 Purchased services                                        | -                    | -             | -                                 | -             | -                    | -                                        | 32,249                                    | -                         | 32,249     |

(Continued)

**Richland County School District One**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund**  
**For the fiscal year ended June 30, 2021**

|                                                                         | Title I<br>(201/202) | IDEA<br>(203) | Preschool<br>Handicapped<br>(205) | CATE<br>(207) | * Adult<br>Education | * Other<br>Restricted<br>State<br>Grants | * Other<br>Special<br>Revenue<br>Programs | Pupil<br>Activity<br>Fund | Total        |
|-------------------------------------------------------------------------|----------------------|---------------|-----------------------------------|---------------|----------------------|------------------------------------------|-------------------------------------------|---------------------------|--------------|
| <b>Expenditures, Continued</b>                                          |                      |               |                                   |               |                      |                                          |                                           |                           |              |
| 200 Support services, continued                                         |                      |               |                                   |               |                      |                                          |                                           |                           |              |
| 260 Central support services, continued                                 |                      |               |                                   |               |                      |                                          |                                           |                           |              |
| 264 Staff Services                                                      |                      |               |                                   |               |                      |                                          |                                           |                           |              |
| 300 Purchased services                                                  |                      |               |                                   |               |                      |                                          |                                           |                           |              |
| 270 Support services- pupil activity                                    |                      |               |                                   |               |                      |                                          |                                           |                           |              |
| 271 Pupil service activities                                            |                      |               |                                   |               |                      |                                          |                                           |                           |              |
| 300 Purchased services                                                  |                      | 1,487         | -                                 | -             | -                    | -                                        | 51,366                                    | -                         | 51,366       |
| 400 Supplies and materials                                              | -                    | -             | -                                 | -             | -                    | -                                        | 10,541                                    | -                         | 12,028       |
| 500 Capital outlay                                                      | -                    | -             | -                                 | -             | -                    | -                                        | 2,099                                     | -                         | 2,099        |
| 600 Other objects                                                       | -                    | -             | -                                 | -             | -                    | -                                        | 12,889                                    | -                         | 12,889       |
|                                                                         |                      |               |                                   |               |                      |                                          | 45,447                                    | 1,135,258                 | 1,180,705    |
| Total support services                                                  | 2,777,362            | 1,833,887     | 175,396                           | 452,273       | -                    | 1,987,354                                | 4,762,376                                 | 1,135,258                 | 13,123,906   |
| 300 Community services                                                  |                      |               |                                   |               |                      |                                          |                                           |                           |              |
| 370 Non public school services                                          |                      |               |                                   |               |                      |                                          |                                           |                           |              |
| 300 Purchased services                                                  | -                    | -             | -                                 | -             | -                    | -                                        | 37,867                                    | -                         | 37,867       |
| 400 Supplies and materials                                              | -                    | -             | -                                 | -             | -                    | -                                        | 508                                       | -                         | 508          |
| 500 Capital outlay                                                      | -                    | -             | -                                 | -             | -                    | -                                        | 16,839                                    | -                         | 16,839       |
| Total community services                                                | -                    | -             | -                                 | -             | -                    | -                                        | 55,214                                    | -                         | 55,214       |
| 400 Other charges                                                       |                      |               |                                   |               |                      |                                          |                                           |                           |              |
| 410 Intergovernmental expenditures                                      |                      |               |                                   |               |                      |                                          |                                           |                           |              |
| 411-720 Payments to state department of education                       | 19,673               | -             | -                                 | -             | -                    | -                                        | 401,007                                   | -                         | 401,007      |
| 413-720 Payments to non-public schools                                  | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | 19,673       |
| 414-720 Medicaid payments to SDE                                        | -                    | 28,734        | -                                 | -             | -                    | 30,778                                   | 11,230                                    | -                         | 11,230       |
| 416-720 Payments to public charter schools                              | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | -                         | 59,512       |
| Total intergovernmental expenditures                                    | 19,673               | 28,734        | -                                 | -             | -                    | 30,778                                   | 412,237                                   | -                         | 491,422      |
| Total expenditures                                                      | 9,252,997            | 5,502,661     | 273,937                           | 492,725       | 298,381              | 2,395,593                                | 18,262,377                                | 1,266,450                 | 37,745,121   |
| <b>Other financing sources (uses)</b>                                   |                      |               |                                   |               |                      |                                          |                                           |                           |              |
| Interfund transfers from (to) other funds                               |                      |               |                                   |               |                      |                                          |                                           |                           |              |
| 5210 Transfer from general fund                                         | -                    | -             | -                                 | -             | -                    | -                                        | 58,036                                    | -                         | 58,036       |
| 5260 Transfer from food service fund                                    | -                    | -             | -                                 | -             | -                    | -                                        | 139,624                                   | -                         | 139,624      |
| 425-710 Transfer to food service fund                                   | -                    | -             | -                                 | -             | -                    | -                                        | (53,346)                                  | -                         | (53,346)     |
| 431-791 Special revenue fund indirect costs                             | (444,009)            | (284,950)     | (14,190)                          | (21,400)      | -                    | -                                        | (352,488)                                 | -                         | (1,117,037)  |
| Total other financing sources (uses)                                    | (444,009)            | (284,950)     | (14,190)                          | (21,400)      | -                    | -                                        | (208,174)                                 | -                         | (972,723)    |
| Excess of revenues over expenditures and other financing sources (uses) | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | (3,499)                   | (3,499)      |
| <b>Fund balance, beginning of year, as restated</b>                     | -                    | -             | -                                 | -             | -                    | -                                        | -                                         | 1,087,651                 | 1,087,651    |
| <b>Fund balance, end of year</b>                                        | \$ -                 | \$ -          | \$ -                              | \$ -          | \$ -                 | \$ -                                     | \$ -                                      | \$ 1,084,152              | \$ 1,084,152 |

(Continued)

**Richland County School District One**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances - Special Projects Fund**  
**For the fiscal year ended June 30, 2021**

| <u>* Adult Education</u> |                         | <u>* Other Restricted State Grants</u>       | <u>* Other Special Revenue Programs</u>             |                                                        |
|--------------------------|-------------------------|----------------------------------------------|-----------------------------------------------------|--------------------------------------------------------|
| 243                      | Adult Education         | 918 Technology Professional Development      | 212 Extended School Year Handicapped Services       | 804 Donate Now                                         |
| 279                      | Adult Education - Local | 919 Education License Plates                 | 221 Title I (Neglected and Delinquent)              | 805 Toshiba American Foundation                        |
| 287                      | Adult Ed - Fee Budget   | 924 Child Development Education Program      | 224 21st Century Community Learning Centers Program | 808 Keenan Library Fund                                |
|                          |                         | 928 EEDA Career Specialists                  | 232 McKinney-Vento                                  | 810 International Paper Foundation - Webber Elementary |
|                          |                         | 935 Reading Coaches                          | 238 Title I Support                                 | 812 Pilot CDL Training Grant                           |
|                          |                         | 936 Student Health and Fitness - Nurses      | 267 Improving Teacher Quality                       | 813 Sportsarama                                        |
|                          |                         | 937 Student Health and Fitness - PE Teachers | 270 Challenger Learning Center                      | 814 After School Academic Program                      |
|                          |                         | 955 DSS SNAP & E&T Program                   | 274 Medicaid                                        | 815 Profound Mentally Disabled                         |
|                          |                         | 956 Adult Education - SNAP                   | 275 Financial Services Medicaid                     | 816 DHEC Recycling Grant                               |
|                          |                         | 970 School Safety Upgrades                   | 280 JROTC                                           | 817 Whole Kids Foundation Grant                        |
|                          |                         |                                              | 283 Reading is Fundamental (RIF)                    | 819 E-Rate Funds                                       |
|                          |                         |                                              | 290 SC Arts Commission                              | 821 Richland One Donations - Employee Donations        |
|                          |                         |                                              | 291 Summer Feeding                                  | 822 JAG - SC Grant                                     |
|                          |                         |                                              | 296 Corporate Sponsorship                           | 827 DLE Fees Fund                                      |
|                          |                         |                                              | 297 Child & Adult Care Food Program                 | 834 Project Lead the Way                               |
|                          |                         |                                              |                                                     | 835 Summer Reading Camp                                |
|                          |                         |                                              |                                                     | 836 Richland County Farm City Garden                   |
|                          |                         |                                              |                                                     | 845 Wise School Grant                                  |
|                          |                         |                                              |                                                     | 847 Coral Bell Garden Grant                            |
|                          |                         |                                              |                                                     | 848 CDF Freedom School                                 |
|                          |                         |                                              |                                                     | 849 Risk Control Grant                                 |
|                          |                         |                                              |                                                     | 852 Columbia Chapter of Links Grant                    |
|                          |                         |                                              |                                                     | 854 Rural Recruiting Incentive                         |
|                          |                         |                                              |                                                     | 855 Coaching For Literacy Grant                        |
|                          |                         |                                              |                                                     | 856 Hartford Fire Safety Grant                         |
|                          |                         |                                              |                                                     | 857 Media Donation                                     |
|                          |                         |                                              |                                                     | 860 Coke Signing Bonus                                 |
|                          |                         |                                              |                                                     | 861 50 Teams 50 States Grant                           |
|                          |                         |                                              |                                                     | 862 G.E.D. Testing Center                              |
|                          |                         |                                              |                                                     | 863 Logan Dance/Drama                                  |
|                          |                         |                                              |                                                     | 867 Richland I Community Coalition                     |
|                          |                         |                                              |                                                     | 871 Athletics Corporate Partner                        |
|                          |                         |                                              |                                                     | 875 Roseta African Trip Program                        |
|                          |                         |                                              |                                                     | 880 Homework Centers - SC Chamber                      |
|                          |                         |                                              |                                                     | 887 Parents & Students Succeed                         |
|                          |                         |                                              |                                                     | 891 Conserfund September 2018                          |
|                          |                         |                                              |                                                     | 895 Fuel Up to Play                                    |
|                          |                         |                                              |                                                     | 897 Health Sciences Magnet - C.A. Johnson              |

**Richland County School District One**  
**Summary Schedule for Designated State Restricted Grants**  
**For the fiscal year ended June 30, 2021**

| Subfund | Revenue | Programs                                 | Revenues            | Expenditures        | Transfer In/(Out) | Special<br>Revenue Fund<br>Deferred<br>Revenue |
|---------|---------|------------------------------------------|---------------------|---------------------|-------------------|------------------------------------------------|
| 919     | 3193    | Education License Plates                 | \$ 20,200           | \$ 20,200           | \$ -              | \$ 138                                         |
| 924     | 3134    | CDEP Expansion                           | 87,003              | 87,003              | -                 | 483,339                                        |
| 924     | 3143    | CERDEP Summer GEER                       | 130,534             | 130,534             | -                 | -                                              |
| 924     | 3145    | Waterford CDERDEP                        | 71,739              | 71,739              | -                 | -                                              |
| 936     | 3136    | Student Health & Fitness - Nurses        | 791,222             | 791,222             | -                 | -                                              |
| 926     | 3177    | Summer Reading Camps                     | -                   | -                   | -                 | -                                              |
| 928     | 3118    | EEDA Career Specialists                  | 894,822             | 894,822             | -                 | 404,689                                        |
| 935     | 3135    | Reading Coaches                          | -                   | -                   | -                 | -                                              |
| 936     | 3136    | Elementary School Nurses                 | -                   | -                   | -                 | 199,019                                        |
| 937     | 3127    | Student Health and Fitness - PE Teachers | 189,297             | 189,297             | -                 | 44,619                                         |
| 955     | 3155    | DSS SNAP & E&T Program                   | 3,649               | 3,649               | -                 | 73,449                                         |
| 956     | 3156    | Adult Education - SNAP                   | 18,893              | 18,893              | -                 | 9,865                                          |
| 960     | 3610    | K-5 Enhancement                          | -                   | -                   | -                 | -                                              |
| 963     | 3630    | K-12 Technology Initiative               | -                   | -                   | -                 | -                                              |
| 969     | 3699    | Other State Lottery Programs             | 248                 | 248                 | -                 | -                                              |
| 970     | 3670    | School Safety Upgrades                   | 187,986             | 187,986             | -                 | -                                              |
|         |         | Total                                    | <u>\$ 2,395,593</u> | <u>\$ 2,395,593</u> | <u>\$ -</u>       | <u>\$ 1,215,118</u>                            |

**Richland County School District One*****Balance Sheet - Education Improvement Act Fund******June 30, 2021*****Assets**

|                                        |                         |
|----------------------------------------|-------------------------|
| Cash and investments                   | \$ 4,929,464            |
| Due from other State of South Carolina | <u>284,132</u>          |
| Total assets                           | <u><u>5,213,596</u></u> |

**Liabilities, Deferred Inflows of Resources and Fund Balance*****Liabilities***

|                                 |                         |
|---------------------------------|-------------------------|
| Accounts payable                | 433,929                 |
| Accrued liabilities             | 2,340,506               |
| Use tax payable                 | 3,327                   |
| Due to other governmental units | <u>33,258</u>           |
| Total liabilities               | <u><u>2,811,020</u></u> |

***Deferred Inflows of Resources***

|                  |                  |
|------------------|------------------|
| Unearned revenue | <u>2,402,576</u> |
|------------------|------------------|

***Fund balance***

|                                                                   |                            |
|-------------------------------------------------------------------|----------------------------|
| Total fund balance                                                | <u>-</u>                   |
| Total liabilities, deferred inflows of resources and fund balance | <u><u>\$ 5,213,596</u></u> |

**Richland County School District One*****Schedule of Revenues, Expenditures and Changes in Fund Balances - Education Improvement Act  
For the fiscal year ended June 30, 2021***

|      |                                               | <u>Total</u>         |
|------|-----------------------------------------------|----------------------|
|      | <b>Revenues</b>                               |                      |
| 3000 | Revenue from state sources                    |                      |
| 3500 | Education Improvement Act (EIA)               |                      |
| 3502 | ADEPT                                         | \$ 135,850           |
| 3509 | Arts in Education                             | 60,604               |
| 3518 | Formative Assessment                          | 123,863              |
| 3519 | Grade 10 Assessments                          | 78,606               |
| 3526 | Refurbishment of K-8 Science Kits             | 85,450               |
| 3528 | Industry Certificates                         | 96,008               |
| 3529 | EIA Work Based Learning Center                | 453,891              |
| 3532 | National Board Salary Supplement              | 1,655,560            |
| 3533 | Teacher of the Year Awards                    | 1,077                |
| 3535 | Reading Coaches                               | 1,723,688            |
| 3538 | Students at Risk of School Failure            | 3,367,059            |
| 3541 | Child Development Education Program (CDEP)    | 2,258,561            |
| 3550 | Teacher Salary Increase                       | 6,656,816            |
| 3555 | Teacher Salary Fringe                         | 1,619,777            |
| 3556 | Adult Education                               | 692,079              |
| 3557 | Summer Reading Program                        | 249,093              |
| 3571 | Technical Assistance - State Priority Schools | 983,009              |
| 3577 | Teacher Supplies                              | 559,075              |
| 3595 | EEDA - Supplies and Materials                 | 18,685               |
| 3597 | Aid to Districts                              | 968,204              |
| 3900 | Other State Revenue                           |                      |
| 3999 | Revenue from Other State Sources              | 510,531              |
|      | Total state sources                           | <u>22,297,486</u>    |
|      | Total revenue all sources                     | <u>\$ 22,297,486</u> |

(Continued)

**Richland County School District One**

*Schedule of Revenues, Expenditures and Changes in Fund Balances - Education Improvement Act*  
*For the fiscal year ended June 30, 2021*

| <b>Expenditures</b> |                                                  | <b>Total</b>     |
|---------------------|--------------------------------------------------|------------------|
| 100                 | Instruction                                      |                  |
| 110                 | General instruction                              |                  |
| 111                 | Kindergarten programs                            |                  |
| 100                 | Salaries                                         | \$ 249,486       |
| 200                 | Employee benefits                                | 127,508          |
|                     |                                                  | <u>376,994</u>   |
| 112                 | Primary programs                                 |                  |
| 100                 | Salaries                                         | 1,121,622        |
| 200                 | Employee benefits                                | 382,943          |
| 300                 | Purchased services                               | 30,484           |
| 400                 | Supplies and materials                           | 275,390          |
| 500                 | Capital outlay                                   | 686,680          |
|                     |                                                  | <u>2,497,119</u> |
| 113                 | Elementary programs                              |                  |
| 100                 | Salaries                                         | 1,749,131        |
| 140                 | Terminal Leave                                   | 5,096            |
| 200                 | Employee benefits                                | 649,167          |
| 300                 | Purchased services                               | 29,972           |
| 400                 | Supplies and materials                           | 514,896          |
| 500                 | Capital outlay                                   | 27,170           |
|                     |                                                  | <u>2,975,432</u> |
| 114                 | High school programs                             |                  |
| 100                 | Salaries                                         | 701,303          |
| 200                 | Employee benefits                                | 237,431          |
| 300                 | Purchased services                               | 54,567           |
| 400                 | Supplies and materials                           | 207,062          |
| 500                 | Capital Outlay                                   | 66,969           |
| 600                 | Other Objects                                    | 36,057           |
|                     |                                                  | <u>1,303,389</u> |
| 115                 | Career and technology education programs         |                  |
| 300                 | Purchased services                               | 12,250           |
| 400                 | Supplies and materials                           | 186,051          |
| 500                 | Capital outlay                                   | 251,532          |
|                     |                                                  | <u>449,833</u>   |
| 139                 | Early childhood programs                         |                  |
| 100                 | Salaries                                         | 113,959          |
| 200                 | Employee benefits                                | 41,322           |
| 300                 | Purchased services                               | 370              |
| 400                 | Supplies and materials                           | 6,914            |
|                     |                                                  | <u>162,565</u>   |
| 140                 | Special Programs                                 |                  |
| 147                 | Full day 4K                                      |                  |
| 100                 | Salaries                                         | 1,233,943        |
| 140                 | Terminal leave                                   | 7,245            |
| 200                 | Employee benefits                                | 564,323          |
|                     |                                                  | <u>1,805,511</u> |
| 170                 | Summer school programs                           |                  |
| 175                 | Instructional programs beyond regular school day |                  |
| 100                 | Salaries                                         | 155,385          |
| 200                 | Employee benefits                                | 44,193           |
| 400                 | Supplies and materials                           | 23,110           |
| 500                 | Capital Outlay                                   | 26,757           |
|                     |                                                  | <u>249,445</u>   |

(Continued)

**Richland County School District One**

*Schedule of Revenues, Expenditures and Changes in Fund Balances - Education Improvement Act*  
*For the fiscal year ended June 30, 2021*

| <i>Expenditures, continued</i> |                                                     | Total      |
|--------------------------------|-----------------------------------------------------|------------|
| 100                            | Instruction, continued                              |            |
| 180                            | Adult/continuing education programs                 |            |
| 181                            | Adult basic education programs                      |            |
| 400                            | Supplies and materials                              | \$ 8,832   |
|                                |                                                     | 8,832      |
| 182                            | Adult secondary education programs                  |            |
| 100                            | Salaries                                            | 96,591     |
| 200                            | Employee benefits                                   | 43,921     |
| 300                            | Purchased services                                  | 7,021      |
| 400                            | Supplies and materials                              | 19,612     |
| 500                            | Capital Outlay                                      | 65,563     |
|                                |                                                     | 232,708    |
| 183                            | Adult English literacy                              |            |
| 100                            | Salaries                                            | 2,064      |
| 200                            | Employee benefits                                   | 3,114      |
| 400                            | Supplies and materials                              | 8,845      |
|                                |                                                     | 14,023     |
| 184                            | Adult secondary education programs                  |            |
| 100                            | Salaries                                            | 16,673     |
| 200                            | Employee benefits                                   | 7,701      |
|                                |                                                     | 24,374     |
| 188                            | Parenting/family literacy                           |            |
| 100                            | Salaries                                            | 3,182      |
| 200                            | Employee benefits                                   | 1,549      |
| 300                            | Purchased services                                  | 8,321      |
| 400                            | Supplies and materials                              | 20,708     |
| 500                            | Capital Outlay                                      | 3,213      |
|                                |                                                     | 36,973     |
|                                | Total instruction                                   | 10,137,198 |
| 200                            | Support services                                    |            |
| 210                            | Pupil services                                      |            |
| 211                            | Attendance and social work services                 |            |
| 100                            | Salaries                                            | 86,544     |
| 200                            | Employee benefits                                   | 30,825     |
|                                |                                                     | 117,369    |
| 212                            | Guidance services                                   |            |
| 100                            | Salaries                                            | 170,010    |
| 200                            | Employee benefits                                   | 60,169     |
| 300                            | Purchased services                                  | 6,139      |
| 400                            | Supplies and materials                              | 11,872     |
|                                |                                                     | 248,190    |
| 213                            | Health Services                                     |            |
| 100                            | Salaries                                            | 35,234     |
| 200                            | Employee benefits                                   | 10,732     |
|                                |                                                     | 45,966     |
| 220                            | Instructional staff services                        |            |
| 221                            | Improvement of instruction - curriculum development |            |
| 100                            | Salaries                                            | 1,270,394  |
| 200                            | Employee benefits                                   | 518,126    |
| 300                            | Purchased services                                  | 20,886     |
|                                |                                                     | 1,809,406  |

(Continued)

**Richland County School District One**

*Schedule of Revenues, Expenditures and Changes in Fund Balances - Education Improvement Act*  
*For the fiscal year ended June 30, 2021*

| <b>Expenditures, continued</b>         |                                                                  | <b>Total</b>            |
|----------------------------------------|------------------------------------------------------------------|-------------------------|
| 200                                    | Support services, continued                                      |                         |
| 220                                    | Instructional staff services, continued                          |                         |
| 223                                    | Supervision of special programs                                  |                         |
| 100                                    | Salaries                                                         | \$ 509,772              |
| 200                                    | Employee benefits                                                | 197,161                 |
| 300                                    | Purchased services                                               | 383                     |
| 400                                    | Supplies and materials                                           | 94                      |
| 500                                    | Capital outlay                                                   | 2,178                   |
|                                        |                                                                  | <hr/> 709,588 <hr/>     |
| 224                                    | Improvement of instruction - inservice and staff training        |                         |
| 100                                    | Salaries                                                         | 168,957                 |
| 200                                    | Employee benefits                                                | 51,335                  |
| 300                                    | Purchased services                                               | 65,105                  |
| 400                                    | Supplies and materials                                           | 20,050                  |
|                                        |                                                                  | <hr/> 305,447 <hr/>     |
| 254                                    | Operations and Maintenance of Plant                              |                         |
| 400                                    | Supplies and materials                                           | 6,927                   |
|                                        |                                                                  | <hr/> 6,927 <hr/>       |
| 260                                    | Central support services                                         |                         |
| 266                                    | Technology and data processing services                          |                         |
| 300                                    | Purchased services                                               | 510,532                 |
|                                        |                                                                  | <hr/> 510,532 <hr/>     |
|                                        | Total support services                                           | <hr/> 3,753,425 <hr/>   |
| 410                                    | Intergovernmental expenditures                                   |                         |
| 416                                    | Payments to public charter schools                               |                         |
| 720                                    | Transits                                                         | 130,271                 |
|                                        | Total intergovernmental expenditures                             | <hr/> 130,271 <hr/>     |
|                                        | Total expenditures                                               | <hr/> 14,020,894 <hr/>  |
| <b>Other financing uses</b>            |                                                                  |                         |
| Interfund transfers, to other funds    |                                                                  |                         |
| 420-710                                | Transfer to general fund                                         | (8,276,592)             |
|                                        | Total other financing uses                                       | <hr/> (8,276,592) <hr/> |
|                                        | Excess of revenues over expenditures<br>and other financing uses | -                       |
| <b>Fund balance, beginning of year</b> |                                                                  | <hr/> - <hr/>           |
| <b>Fund balance, end of year</b>       |                                                                  | <hr/> \$ - <hr/>        |

**Richland County School District One****Summary Schedule by Program - Education Improvement Act****For the fiscal year ended June 30, 2021**

|      |                                               | Revenues             | Expenditures         | Transfers<br>In (Out) | Deferred<br>Revenue |
|------|-----------------------------------------------|----------------------|----------------------|-----------------------|---------------------|
| 3500 | Education Improvement Act (EIA)               |                      |                      |                       |                     |
| 3502 | ADEPT                                         | \$ 135,850           | \$ 135,850           | \$ -                  | \$ 7,890            |
| 3509 | Arts in Education                             | 60,604               | 60,604               | -                     | 10,837              |
| 3518 | Formative Assessment                          | 123,863              | 123,863              | -                     | -                   |
| 3519 | Grade 10 Assessments                          | 78,606               | 78,606               | -                     | 66,825              |
| 3526 | Refurbishment of K-8 Science Kits             | 85,450               | 85,450               | -                     | 83,155              |
| 3528 | Industry Certificates                         | 96,008               | 96,008               | -                     | 55,356              |
| 3529 | EIA Work Based Learning Center                | 453,891              | 453,891              | -                     | 320,563             |
| 3532 | National Board Salary Supplement              | 1,655,560            | 1,655,560            | -                     | -                   |
| 3533 | Teacher of the Year Awards                    | 1,077                | 1,077                | -                     | -                   |
| 3535 | Reading Coaches                               | 1,723,688            | 1,723,688            | -                     | -                   |
| 3538 | Students at Risk of School Failure            | 3,367,059            | 3,367,059            | -                     | -                   |
| 3541 | Child Development Education Program (CDEP)    | 2,258,561            | 2,258,561            | -                     | -                   |
| 3550 | Teacher Salary Increase                       | 6,656,816            | -                    | (6,656,816)           | -                   |
| 3555 | Teacher Salary Fringe                         | 1,619,777            | 1                    | (1,619,776)           | -                   |
| 3556 | Adult Education                               | 692,079              | 692,079              | -                     | 452,833             |
| 3557 | Summer Reading Program                        | 249,093              | 249,093              | -                     | 251,944             |
| 3571 | Technical Assistance - State Priority Schools | 983,009              | 983,009              | -                     | 554,010             |
| 3577 | Teacher Supplies                              | 559,075              | 559,075              | -                     | -                   |
| 3595 | EEDA - Supplies and Materials                 | 18,685               | 18,685               | -                     | 58,621              |
| 3597 | Aid to Districts                              | 968,204              | 968,204              | -                     | 540,542             |
| 3599 | Miscellaneous - EIA                           | -                    | -                    | -                     | -                   |
| 3599 | Miscellaneous - EIA                           | 430,151              | 430,151              | -                     | -                   |
|      | Total                                         | <u>\$ 22,217,106</u> | <u>\$ 13,940,514</u> | <u>\$ (8,276,592)</u> | <u>\$ 2,402,576</u> |



## Schedule C DEBT SERVICE FUND

The Debt Service Fund is used to record payments of interest and principal on long-term general obligation debt from tax proceeds and earnings on temporary investments.

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**Richland County School District One*****Balance Sheet - Debt Service fund******June 30, 2021******Assets***

|                                                 |                          |
|-------------------------------------------------|--------------------------|
| Cash and investments                            | \$ 1,558,831             |
| Deposits with Richland County Treasurer         | 9,422,919                |
| Taxes receivable, net of allowance of \$141,831 | 3,403,948                |
| Prepays                                         | <u>1,157,588</u>         |
| Total assets                                    | <u><u>15,543,286</u></u> |

***Liabilities, Deferred Inflows of Resources, and Fund Balance******Deferred Inflows of Resources***

|                                   |                  |
|-----------------------------------|------------------|
| Unavailable property tax revenues | <u>2,986,867</u> |
|-----------------------------------|------------------|

***Fund balance***

|                                                                    |                             |
|--------------------------------------------------------------------|-----------------------------|
| Restricted                                                         | <u>12,556,419</u>           |
| Total fund balance                                                 | <u><u>12,556,419</u></u>    |
| Total liabilities, deferred inflows of resources, and fund balance | <u><u>\$ 15,543,286</u></u> |

**Richland County School District One*****Schedule of Revenues, Expenditures and Changes in Fund Balance - Debt Service Fund***  
***For the fiscal year ended June 30, 2021***

|                                       |                                                       |               |
|---------------------------------------|-------------------------------------------------------|---------------|
| <b>Revenues</b>                       |                                                       |               |
| 1000                                  | Revenue from local sources                            |               |
| 1200                                  | Revenue from local governmental units other than LEAs |               |
| 1210                                  | Ad valorem taxes-including delinquent taxes           | \$ 57,712,984 |
| 1280                                  | Revenue in lieu of taxes                              | 2,563,315     |
| 1500                                  | Earnings on investments                               |               |
| 1510                                  | Interest on investments                               | 105,676       |
|                                       | Total local sources                                   | 60,381,975    |
|                                       | Total revenues all sources                            | 60,381,975    |
| <b>Expenditures</b>                   |                                                       |               |
| 500                                   | Debt service                                          |               |
| 390                                   | Other professional and technical services             | 2,500         |
| 610                                   | Redemption of principal                               | 30,506,237    |
| 620                                   | Interest                                              | 11,382,833    |
| 690                                   | Other objects                                         | 7,047         |
|                                       | Total expenditures                                    | 41,898,617    |
|                                       | Excess revenues over expenditures                     | 18,483,358    |
| <b>Other financing sources (uses)</b> |                                                       |               |
|                                       | Interfund transfers from (to) other funds             |               |
| 5210                                  | Transfer from general fund                            | 539,233       |
| 424-710                               | Transfer to capital projects fund                     | (17,900,350)  |
|                                       | Total other financing (uses)                          | (17,361,117)  |
|                                       | Revenues and other financing sources                  |               |
|                                       | over expenditures and other financing (uses)          | 1,122,241     |
|                                       | <b>Fund balance, beginning of year</b>                | 11,434,178    |
|                                       | <b>Fund balance, end of year</b>                      | \$ 12,556,419 |



## Schedule D CAPITAL PROJECTS FUND

The capital projects fund, also referred to as the “building fund”, is used to record the proceeds from the sale of long-term general obligation bonds and other revenues used for facilities acquisition and construction. The fund balance is restricted for the completion of specific projects.

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**Richland County School District One*****Balance Sheet - Capital Projects Fund******June 30, 2021******Assets***

|                                         |               |
|-----------------------------------------|---------------|
| Cash and investments                    | \$ 41,278,418 |
| Deposits with Richland County Treasurer | 37,569,139    |
|                                         | <hr/>         |
| Total assets                            | 78,847,557    |
|                                         | <hr/> <hr/>   |

**Liabilities and Fund Balance*****Liabilities***

|                          |            |
|--------------------------|------------|
| Accounts payable         | 4,854,678  |
| Short-term bonds payable | 19,025,000 |
| Use tax payable          | 1,089      |
| Retainage payable        | 426,823    |
|                          | <hr/>      |
| Total liabilities        | 24,307,590 |
|                          | <hr/>      |

***Fund balance***

|                                    |               |
|------------------------------------|---------------|
| Restricted                         | 54,539,967    |
|                                    | <hr/>         |
| Total fund balance                 | 54,539,967    |
|                                    | <hr/>         |
| Total liabilities and fund balance | \$ 78,847,557 |
|                                    | <hr/> <hr/>   |

**Richland County School District One****Schedule of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Fund**  
**For the fiscal year ended June 30, 2021**

|                                |                                                                                       |               |
|--------------------------------|---------------------------------------------------------------------------------------|---------------|
| <b>Revenues</b>                |                                                                                       |               |
| 1000                           | Revenue from local sources                                                            |               |
| 1990                           | Miscellaneous local revenue                                                           |               |
| 1999                           | Revenue from other local sources                                                      | \$ 241,633    |
|                                | Total local sources                                                                   | 241,633       |
|                                | Total revenues all sources                                                            | 241,633       |
| <b>Expenditures</b>            |                                                                                       |               |
| 250                            | Fiscal Services                                                                       |               |
| 253                            | Facilities acquisition and construction                                               |               |
| 300                            | Purchased services                                                                    | 3,408,588     |
| 400                            | Supplies and materials                                                                | 544,235       |
| 500                            | Capital outlay                                                                        |               |
| 520                            | Construction services                                                                 | 13,909,109    |
| 530                            | Improvements other than buildings                                                     | 1,604,210     |
| 540                            | Equipment                                                                             | 256,029       |
| 545                            | Technology equipment and software                                                     | 7,528,145     |
| 550                            | Vehicles                                                                              | 209,599       |
| 580                            | Mobile Classrooms                                                                     | 483,078       |
|                                | Total expenditures                                                                    | 27,942,993    |
|                                | Deficiency of revenues under expenditures                                             | (27,701,360)  |
| <b>Other financing sources</b> |                                                                                       |               |
| 5110                           | Premium on bond sold                                                                  | 269,394       |
| 5600                           | Note Payable                                                                          | 37,906,492    |
| 5210                           | Transfer from general fund                                                            | 2,600,000     |
| 5240                           | Transfer from debt service fund                                                       | 17,900,350    |
|                                | Total other financing sources                                                         | 58,676,236    |
|                                | Excess (deficiency) of revenues and other financing sources over (under) expenditures | 30,974,876    |
|                                | <b>Fund balance, beginning of year</b>                                                | 23,565,091    |
|                                | <b>Fund balance, end of year</b>                                                      | \$ 54,539,967 |



## Schedule E **ENTERPRISE FUND**

The enterprise fund records the financing, operation and maintenance of the Student Nutrition Services fund. The Student Nutrition Services fund operates in a manner similar to a private business enterprise. The fund's purpose is to provide balanced nutritional meals to School District students, some of which are free and reduced meal under the United States Department of Agriculture school breakfast and lunch programs.

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**Richland County School District One****Statement of Net Position - Enterprise Fund - Student Nutrition Services****June 30, 2021****Assets**

|                                   |                         |
|-----------------------------------|-------------------------|
| Due from other governmental units | \$ 1,050,325            |
| Due from others                   | 32,412                  |
| Inventory                         | 723,700                 |
| Due to other funds                | 3,039,891               |
| Depreciable capital assets        | 11,658,933              |
| Accumulated depreciation          | <u>(9,563,278)</u>      |
| Total assets                      | <u><u>6,941,983</u></u> |

**Liabilities**

|                              |                         |
|------------------------------|-------------------------|
| Accounts payable             | 345,943                 |
| Accrued liabilities          | 860,007                 |
| Unearned revenue             | 64,003                  |
| Long-term liabilities        |                         |
| Due within one year:         |                         |
| Accrued compensated absences | 5,084                   |
| Due in more than one year:   |                         |
| Accrued compensated absences | <u>108,801</u>          |
| Total liabilities            | <u><u>1,383,838</u></u> |

**Net Position**

|                              |                            |
|------------------------------|----------------------------|
| Investment in capital assets | 2,095,655                  |
| Unrestricted                 | <u>3,462,490</u>           |
| Total net position           | <u><u>\$ 5,558,145</u></u> |

**Richland County School District One****Schedule of Revenues, Expenses and Changes in Net Position - Enterprise Fund - Student Nutrition Services****For the fiscal year ended June 30, 2021**

|                 |                                              |    |                   |
|-----------------|----------------------------------------------|----|-------------------|
| <b>Revenues</b> |                                              |    |                   |
| 1000            | Revenue from local sources                   |    |                   |
| 1500            | Earnings on investments                      |    |                   |
| 1510            | Interest on investments                      | \$ | 3,251             |
| 1600            | Food services                                |    |                   |
| 1610            | Lunch sales to pupils                        |    | 161               |
| 1630            | Special sales to pupils                      |    | 3,490             |
| 1640            | Lunch sales to adults                        |    | 25,344            |
| 1900            | Other revenue from local sources             |    |                   |
| 1999            | Revenue from other local sources             |    | 85,620            |
|                 | Total local sources                          |    | <u>117,866</u>    |
| 3000            | Revenue from state sources                   |    |                   |
| 3100            | Restricted state funding                     |    |                   |
| 3140            | School lunch                                 |    |                   |
| 3180            | Fringe benefits employer contributions       |    | <u>1,797,730</u>  |
| 3900            | Other State Revenue                          |    |                   |
| 3995            | CRF Per Pupil Funding                        |    | 366,275           |
|                 | Total state sources                          |    | <u>2,164,005</u>  |
| 4000            | Revenue from federal sources                 |    |                   |
| 4800            | USDA reimbursement                           |    |                   |
| 4810            | School lunch and after school snacks program |    | 3,381             |
| 4830            | School breakfast program                     |    | 2,090             |
| 4860            | Fresh fruit & vegetable program              |    | 168,088           |
| 4880            | Summer feeding                               |    | 8,902,695         |
| 4900            | Other federal sources                        |    |                   |
| 4991            | USDA commodities (food distribution program) |    | <u>1,164,424</u>  |
|                 | Total federal sources                        |    | <u>10,240,678</u> |
|                 | Total revenue all sources                    |    | <u>12,522,549</u> |
| <b>Expenses</b> |                                              |    |                   |
| 256             | Food services                                |    |                   |
| 100             | Salaries                                     |    | 4,555,967         |
| 140             | Terminal leave                               |    | 5,084             |
| 200             | Employee benefits                            |    | 1,797,730         |
| 300             | Purchased services                           |    |                   |
| 321             | Public utility services                      |    | 7,040             |
| 323             | Repairs and maintenance services             |    | 215,554           |
| 325             | Rentals                                      |    | 16,536            |
| 331             | Student transportation                       |    |                   |
| 332             | Travel                                       |    | 5,829             |
| 340             | Communication                                |    | 19,174            |
| 360             | Printing and binding                         |    | 3,415             |
| 390             | Other purchased services                     |    | 282,527           |

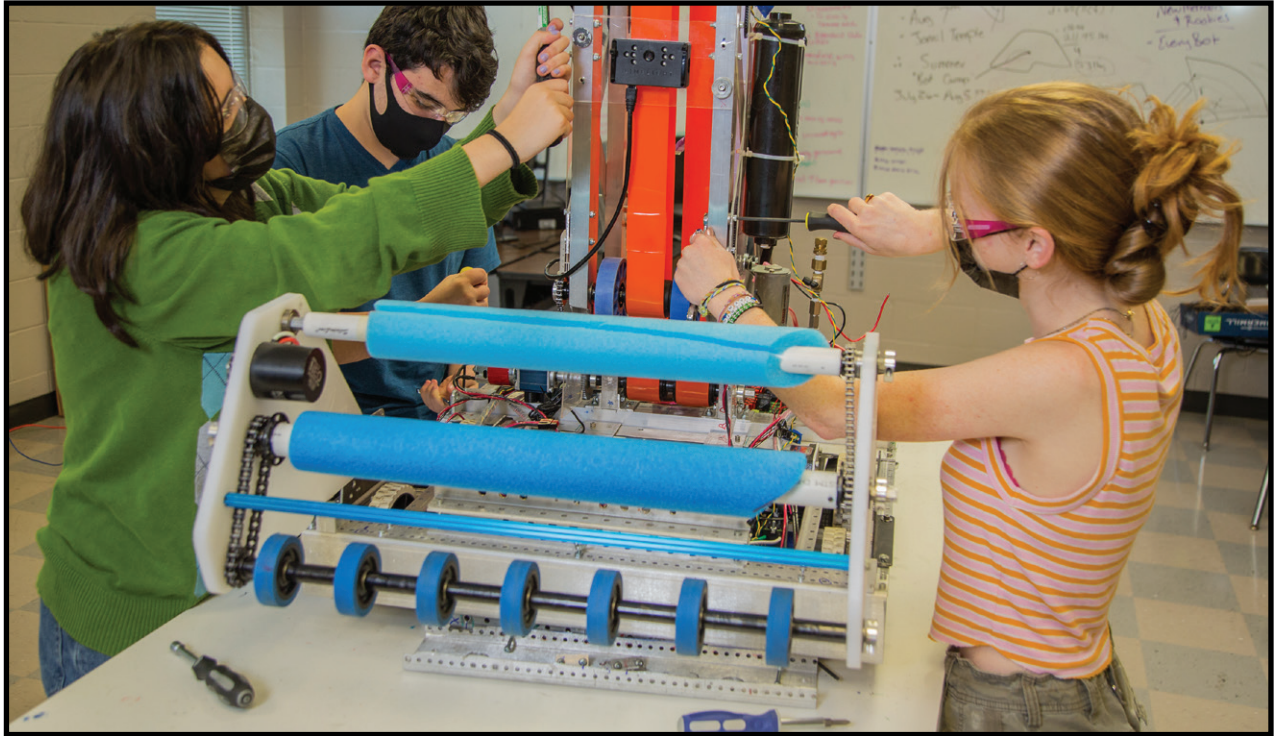
(Continued)

**Richland County School District One*****Schedule of Revenues, Expenses and Changes in Net Position - Enterprise Fund - Student Nutrition Services******For the fiscal year ended June 30, 2021***

| <b>Expenses, Continued</b>                                                                                              |                                                              |                                  |              |
|-------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|----------------------------------|--------------|
| 256                                                                                                                     | Food services, continued                                     |                                  |              |
| 400                                                                                                                     | Supplies and materials                                       |                                  |              |
|                                                                                                                         | 410                                                          | Supplies                         | 818,829      |
|                                                                                                                         | 445                                                          | Technology and software supplies | 27,719       |
|                                                                                                                         | 460                                                          | Food                             | 3,228,235    |
|                                                                                                                         | 461                                                          | USDA commodities                 | 1,164,424    |
|                                                                                                                         | 462                                                          | Commodity distribution charge    | 33,014       |
|                                                                                                                         | 470                                                          | Energy                           | 107,466      |
|                                                                                                                         | 500                                                          | Capital outlay                   | 197,375      |
|                                                                                                                         | 600                                                          | Other objects                    | 3,976        |
|                                                                                                                         |                                                              |                                  |              |
| Total expenses                                                                                                          |                                                              |                                  | 12,489,894   |
|                                                                                                                         |                                                              |                                  |              |
| <b>Other financing sources (uses)</b>                                                                                   |                                                              |                                  |              |
| 5999                                                                                                                    | Capital Contribution                                         |                                  | 68,486       |
| Interfund transfers from (to) other funds                                                                               |                                                              |                                  |              |
| 5220                                                                                                                    | Transfer from special revenue fund (excludes indirect costs) |                                  | 53,346       |
| 421-710                                                                                                                 | Transfer to special revenue fund                             |                                  | (139,624)    |
| 432-791                                                                                                                 | Food service fund indirect costs                             |                                  | (329,385)    |
|                                                                                                                         |                                                              |                                  |              |
| Total other financing (uses)                                                                                            |                                                              |                                  | (347,177)    |
|                                                                                                                         |                                                              |                                  |              |
| Excess (deficiency) of revenues and other financing sources<br>over (under) expenses and other financing sources (uses) |                                                              |                                  | (314,522)    |
|                                                                                                                         |                                                              |                                  |              |
| <b>Net position, beginning of year</b>                                                                                  |                                                              |                                  | 5,872,667    |
| <b>Net position, end of year</b>                                                                                        |                                                              |                                  | \$ 5,558,145 |

Footnote: This schedule is presented in the format prescribed by the South Carolina Department of Education, which varies in presentation from Exhibit 6.

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## Schedule F INTERNAL SERVICE FUND

Internal services funds are used to account for the financing of goods and services provided by one department to other departments of the School District, on a cost-reimbursement basis.

**Warehouse Services Fund.** This fund accounts for the operation of the School District warehouse, for which supplies and materials are purchased.

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**Richland County School District One**  
**Statement of Net Position - Internal Service Fund**  
**June 30, 2021**

|                                  | <u>Warehouse</u>         |
|----------------------------------|--------------------------|
| <b>Assets</b>                    |                          |
| Current assets                   |                          |
| Inventory                        | \$ 391,245               |
| Depreciable capital assets       | 214,287                  |
| Accumulated depreciation         | <u>(201,770)</u>         |
| Total assets                     | <u><u>\$ 403,762</u></u> |
| <b>Liabilities</b>               |                          |
| Due to other funds               | \$ 142,494               |
| Accounts payable                 | 244,277                  |
| Accrued liabilities              | <u>16,991</u>            |
| Total liabilities                | <u>403,762</u>           |
| <b>Net Position</b>              |                          |
| Investment in capital assets     | 12,517                   |
| Unrestricted                     | <u>(12,517)</u>          |
| Total net position               | <u>-</u>                 |
| Total liabilities and net assets | <u><u>\$ 403,762</u></u> |

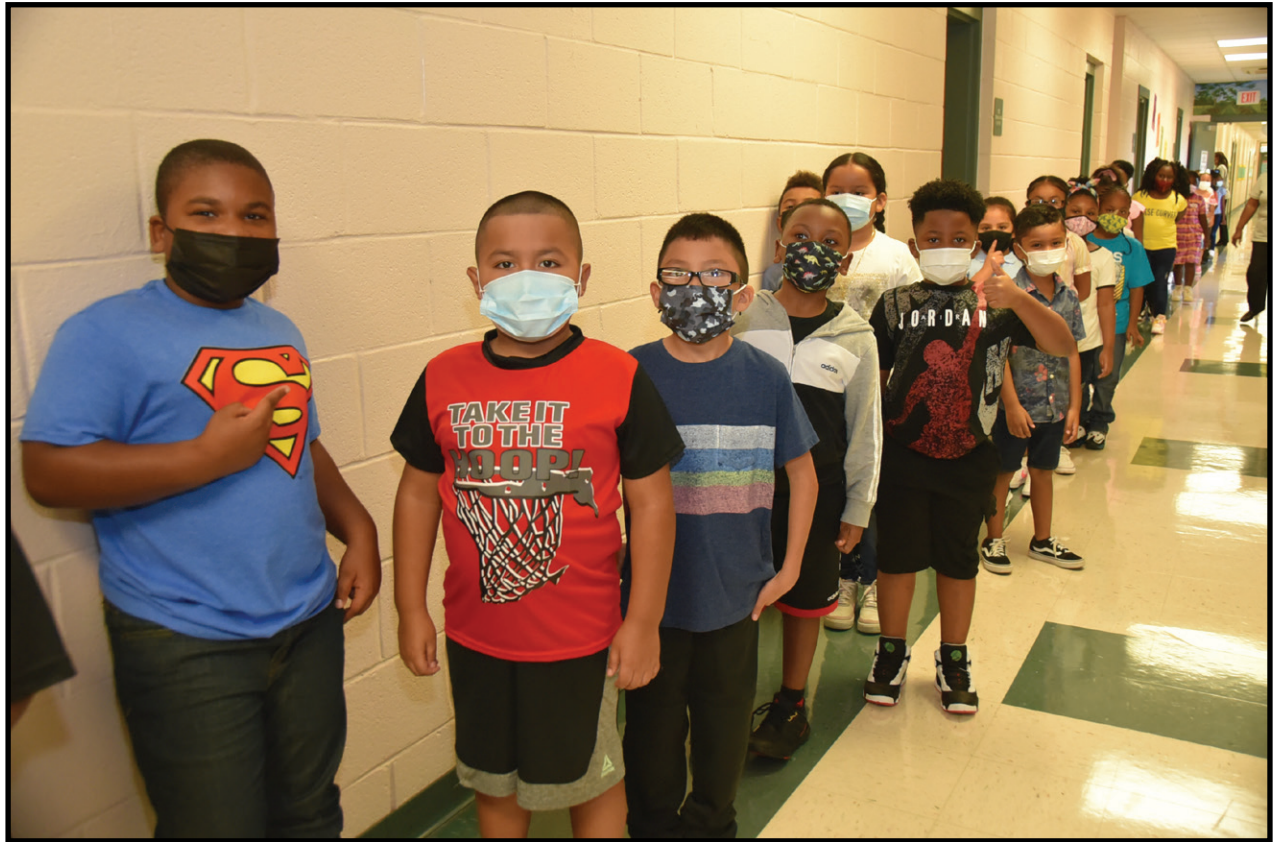
**Richland County School District One*****Schedule of Revenues, Expenses and Changes in Net Position - Internal Service Fund******For the fiscal year ended June 30, 2021***

|                                   | Warehouse    |
|-----------------------------------|--------------|
| <b><i>Operating revenues</i></b>  |              |
| Charges for services              | \$ 3,378,255 |
| <b><i>Operating expenses</i></b>  |              |
| Salaries                          | 272,915      |
| Employee benefits                 | 120,753      |
| Purchased services                | 171,691      |
| Supplies and materials            | 3,321,711    |
| Depreciation                      | 1,121        |
| Total operating expenses          | 3,888,191    |
| Operating (loss) before transfers | (509,936)    |
| <b><i>Transfers</i></b>           |              |
| Transfers in                      | 540,137      |
| Transfers out                     | (30,201)     |
| Total transfers                   | 509,936      |
| <b><i>Net Income</i></b>          | -            |
| Net position, beginning of year   | -            |
| Net position, end of year         | \$ -         |

**Richland County School District One****Statement of Cash Flows - Internal Service Fund****For the fiscal year ended June 30, 2021**

|                                                                                     | Warehouse    |
|-------------------------------------------------------------------------------------|--------------|
| <b><i>Cash flows from operating activities</i></b>                                  |              |
| Payments received from patrons                                                      | \$ 3,378,255 |
| Payments to employees for services                                                  | (392,613)    |
| Payments to suppliers for goods and services                                        | (3,491,483)  |
| Net cash (used in) operating activities                                             | (505,841)    |
| <b><i>Cash flows from noncapital financing activities</i></b>                       |              |
| Operating transfers from other funds                                                | 540,137      |
| Operating transfers to the general fund                                             | (30,201)     |
| Net cash provided by noncapital financing activities                                | 509,936      |
| <b><i>Cash flows from capital and related financing activities</i></b>              |              |
| Cash paid from acquisition of capital assets                                        | (4,095)      |
| Net cash (used in) capital and related financing activities                         | (4,095)      |
| Net change in cash and cash equivalents                                             | -            |
| <b><i>Cash and cash equivalents - beginning of year</i></b>                         | -            |
| <b><i>Cash and cash equivalents - end of year</i></b>                               | -            |
| Reconciliation of operating loss to net cash used by operating activities           |              |
| Operating (loss)                                                                    | (509,936)    |
| Adjustments to reconcile operating (loss) to net cash used for operating activities |              |
| Depreciation expense                                                                | 1,121        |
| Change in deferred and accrued amounts:                                             |              |
| Inventory                                                                           | 191,799      |
| Accounts payable                                                                    | (173,238)    |
| Due to other funds                                                                  | (16,642)     |
| Accrued expenses                                                                    | 1,055        |
| Net cash (used in) operating activities                                             | \$ (505,841) |

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Schedule G  
**OTHER SUPPLEMENTAL SCHEDULES**

Attached are schedules required by the South Carolina Department of Education.

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**Richland County School District One*****Detailed Schedule of Due to State Department of Education******June 30, 2021***

| Program                                              | Grant or<br>Project<br>Number and<br>FY | Revenue &<br>Subfund<br>Codes | Description      | Amount<br>due to State<br>Department<br>of Education |
|------------------------------------------------------|-----------------------------------------|-------------------------------|------------------|------------------------------------------------------|
| National Board Certification (NBC) Salary Supplement | N/A                                     | 3532/332                      | Unexpended Funds | \$ 24,183                                            |
| Teacher Supplies                                     | N/A                                     | 3577/377                      | Unexpended Funds | 9,075                                                |
| Total Due                                            |                                         |                               |                  | <u>\$ 33,258</u>                                     |

**Richland County School District One**

*Detailed Schedule of Unearned Revenue in the Special Revenue Funds*  
*For the fiscal year ended June 30, 2021*

| Program/Strategy |                                                    | Revenue Code | Amount recorded as unearned revenue |
|------------------|----------------------------------------------------|--------------|-------------------------------------|
| Fund Code        | Special Projects Fund                              |              |                                     |
| 212              | Individuals With Disabilities Education Act (IDEA) | 4510         | \$ 680                              |
| 217              | CRF Per Pupil Funding                              | 3995         | 805,122                             |
| 270              | Challenger Learning Center                         | 1999         | 241,533                             |
| 274              | Medicaid Nursing                                   | 1999         | 87,028                              |
| 275              | Financial Services Medicaid                        | 1930         | 96,056                              |
| 287              | Adult Education - Fee Budget                       | 1330         | 117,711                             |
| 296              | Corporate Sponsorship                              | 1999         | 17,750                              |
| 919              | Education License Plates                           | 3193         | 138                                 |
| 924              | CDEP Expansion                                     | 3134         | 483,339                             |
| 928              | EEDA Career Specialists                            | 3118         | 404,689                             |
| 936              | Health and Fitness - Nurses                        | 3136         | 199,019                             |
| 937              | Student Health and Fitness - PE Teachers           | 3127         | 44,619                              |
| 955              | DSS SNAP & E&T Program                             | 3155         | 73,449                              |
| 956              | Adult Education - SNAP                             | 3156         | 9,865                               |
| 803              | Share Our Strength                                 | 1999         | 19,076                              |
| 804              | Donate Now                                         | 1999         | 311                                 |
| 808              | Keenan Library Fund                                | 1999         | 58,621                              |
| 809              | Walmart Grant                                      | 1999         | 2,468                               |
| 813              | Sportsarama                                        | 1999         | 18,245                              |
| 816              | DHEC Recycling Grant                               | 1999         | 1,815                               |
| 817              | Whole Kids Foundation Grant                        | 1999         | 1,512                               |
| 821              | Richland One Donations - Employee Donations        | 1920         | 34,407                              |
| 823              | Richland Soil & Water Grant                        | 1999         | 500                                 |
| 827              | DLE Fees Fund                                      | 1999         | 1,274,043                           |
| 833              | Reading Recovery - Clemson                         | 1999         | 3,500                               |
| 848              | CDF Freedom School                                 | 1999         | 328                                 |
| 852              | Columbia Chapter of Links Grant                    | 1999         | 500                                 |
| 854              | Rural Recruiting Incentive                         | 1999         | 199,142                             |
| 855              | Coaching for Literacy Grant                        | 1999         | 26,517                              |
| 860              | Coke Signing Bonus                                 | 1999         | 136,461                             |
| 862              | G.E.D Testing Center                               | 1999         | 39,072                              |
| 863              | Logan Dance/Drama BCBS                             | 1999         | 2,890                               |
| 866              | Special Olympics Grant                             | 1999         | 14,135                              |
| 869              | COVID - 19 Donations                               | 1999         | 160                                 |
| 870              | DSS CARES Emergency Child Care                     | 1999         | 62,852                              |
| 871              | Athletics Corporate Partner Program                | 1999         | 3,520                               |
| 874              | Medicaid - Special Education                       | 1999         | 183,030                             |
| 884              | Heros Grant                                        | 1999         | 5,303                               |
| 885              | Souper Bowl Backpack Program                       | 1999         | 25,000                              |
| 886              | School Health Profiles Grant                       | 1999         | 1,200                               |
| 887              | Parents & Students Succeed                         | 1999         | 10,409                              |
| 893              | Erate Category 2 State Fund                        | 1999         | 47,135                              |
| 895              | Fuel Up to Play                                    | 1990         | 194                                 |
|                  |                                                    |              | <u>4,753,344</u>                    |
|                  | Education Improvement Act                          |              |                                     |
| 302              | ADEPT                                              | 3502         | 7,890                               |
| 309              | Arts in Education                                  | 3509         | 10,837                              |
| 319              | Grade 10 Assessment                                | 3519         | 66,825                              |
| 326              | Refurbishment of K-8 Science Kits                  | 3526         | 83,155                              |
| 328              | Industry Certification                             | 3528         | 55,356                              |
| 329              | EIA Work Based Learning                            | 3529         | 320,563                             |
| 356              | Adult Education                                    | 3556         | 452,833                             |
| 357              | Summer Reading Program                             | 3557         | 251,944                             |
| 371              | Technical Assistance - State Priority Schools      | 3571         | 554,010                             |
| 395              | EEDA - Supplies and Materials                      | 3595         | 58,621                              |
| 397              | Aid to Districts                                   | 3597         | 540,542                             |
|                  |                                                    |              | <u>\$ 2,402,576</u>                 |

**Richland County School District One*****Schedule of Total Expenditures / Disbursements for All Funds - By Location******For the fiscal year ended June 30, 2021***

| Location Code | Location Description              | Education Level   | Cost Type | Total Expenditures |
|---------------|-----------------------------------|-------------------|-----------|--------------------|
| 110           | COLUMBIA HIGH SCHOOL              | High School       | School    | \$ 8,734,449       |
| 120           | DREHER HIGH SCHOOL                | High School       | School    | 11,257,503         |
| 130           | EAU CLAIRE HIGH SCHOOL            | High School       | School    | 8,907,123          |
| 140           | A C FLORA HIGH SCHOOL             | High School       | School    | 13,195,623         |
| 150           | C A JOHNSON HIGH SCHOOL           | High School       | School    | 7,066,077          |
| 160           | KEENAN HIGH SCHOOL                | High School       | School    | 8,897,745          |
| 170           | LOWER RICHLAND HIGH SCHOOL        | High School       | School    | 13,422,501         |
| 210           | ALCORN MIDDLE SCHOOL              | Middle School     | School    | 5,546,611          |
| 220           | CRAYTON MIDDLE SCHOOL             | Middle School     | School    | 9,818,226          |
| 230           | GIBBES MIDDLE SCHOOL              | Middle School     | School    | 5,020,736          |
| 240           | HAND MIDDLE SCHOOL                | Middle School     | School    | 7,903,250          |
| 250           | HOPKINS MIDDLE SCHOOL             | Middle School     | School    | 5,292,111          |
| 260           | W A PERRY MIDDLE SCHOOL           | Middle School     | School    | 6,064,826          |
| 270           | ST ANDREWS MIDDLE SCHOOL          | Middle School     | School    | 8,152,245          |
| 280           | W G SANDERS MIDDLE                | Middle School     | School    | 7,723,922          |
| 295           | SOUTHEAST MIDDLE SCHOOL           | Middle School     | School    | 6,824,301          |
| 303           | ARDEN ELEMENTARY SCHOOL           | Elementary School | School    | 3,525,854          |
| 306           | BRADLEY ELEMENTARY SCHOOL         | Elementary School | School    | 4,918,700          |
| 309           | BRENNEN ELEMENTARY SCHOOL         | Elementary School | School    | 8,134,072          |
| 310           | BROCKMAN ELEMENTARY SCHOOL        | Elementary School | School    | 3,582,363          |
| 312           | BURNSIDE ELEMENTARY SCHOOL        | Elementary School | School    | 3,645,291          |
| 321           | CAUGHMAN ROAD ELEMENTARY SCHOOL   | Elementary School | School    | 6,610,911          |
| 330           | GADSDEN ELEMENTARY SCHOOL         | Elementary School | School    | 2,711,824          |
| 333           | HOPKINS ELEMENTARY SCHOOL         | Elementary School | School    | 3,531,548          |
| 336           | HORRELL HILL ELEMENTARY SCHOOL    | Elementary School | School    | 5,462,953          |
| 339           | HYATT PARK ELEMENTARY SCHOOL      | Elementary School | School    | 4,685,505          |
| 342           | LEWIS GREENVIEW ELEMENTARY SCHOOL | Elementary School | School    | 4,250,243          |
| 351           | MEADOWFIELD ELEMENTARY SCHOOL     | Elementary School | School    | 6,778,913          |
| 354           | MILL CREEK ELEMENTARY SCHOOL      | Elementary School | School    | 3,904,542          |
| 357           | A C MOORE ELEMENTARY SCHOOL       | Elementary School | School    | 3,627,306          |
| 363           | VIRGINIA PACK ELEMENTARY SCHOOL   | Elementary School | School    | 113,575            |
| 366           | ROSEWOOD ELEMENTARY SCHOOL        | Elementary School | School    | 4,847,178          |
| 369           | H B RHAME ELEMENTARY SCHOOL       | Elementary School | School    | 4,697,033          |
| 372           | W SANDEL ELEMENTARY SCHOOL        | Elementary School | School    | 5,434,120          |
| 375           | SATCHEL FORD ELEMENTARY SCHOOL    | Elementary School | School    | 8,291,866          |
| 378           | SOUTH KILBOURNE ELEMENTARY        | Elementary School | School    | 3,750,184          |
| 381           | EDWARD TAYLOR ELEMENTARY          | Elementary School | School    | 3,510,457          |
| 384           | JOHN P THOMAS ELEMENTARY          | Elementary School | School    | 5,350,600          |
| 387           | ADULT & COMMUNITY ED BLDG         | Non - School      | Central   | 47,882             |
| 390           | WEBBER ELEMENTARY SCHOOL          | Elementary School | School    | 2,969,782          |
| 392           | BURTON PACK ELEMENTARY            | Elementary School | School    | 5,413,605          |

(Continued)

**Richland County School District One*****Schedule of Total Expenditures / Disbursements for All Funds - By Location******For the fiscal year ended June 30, 2021***

| Location Code | Location Description                     | Education Level    | Cost Type | Total Expenditures |
|---------------|------------------------------------------|--------------------|-----------|--------------------|
| 393           | CARVER-LYON ELEMENTARY                   | Elementary School  | School    | \$ 7,599,478       |
| 394           | WATKINS-NANCE ELEMENTARY                 | Elementary School  | School    | 4,032,027          |
| 396           | FOREST HEIGHTS ELEMENTARY                | Elementary School  | School    | 5,221,777          |
| 397           | LOGAN ELEMENTARY                         | Elementary School  | School    | 4,244,101          |
| 398           | PINE GROVE ELEMENTARY                    | Elementary School  | School    | 6,477,730          |
| 403           | E.E. TAYLOR ELEMENTARY SUMMER SCHOOL     | Non - School       | Central   | 2,720              |
| 405           | FOREST HEIGHTS ELEMENTARY SUMMER SCHOOL  | High School        | School    | 2,104              |
| 407           | HOPKINS ELEMENTARY SUMMER SCHOOL         | High School        | School    | 2,015              |
| 411           | ALCORN MIDDLE SUMMER SCHOOL              | Alternative School | School    | 11,082             |
| 412           | CRAYTON MIDDLE SUMMER SCHOOL             | Alternative School | School    | 23,800             |
| 413           | GIBBES MIDDLE SUMMER SCHOOL              | Alternative School | School    | 27,985             |
| 414           | HAND MIDDLE SUMMER SCHOOL                | Alternative School | School    | 25,993             |
| 415           | W A PERRY MIDDLE SUMMER SCHOOL           | Other School       | School    | 12,753             |
| 416           | ST ANDREWS MIDDLE SUMMER SCHOOL          | Other School       | School    | 49,356             |
| 417           | W G SANDERS MIDDLE SUMMER SCHOOL         | Other School       | School    | 9,993              |
| 419           | ARDEN ELEMENTARY SUMMER SCHOOL           | Other School       | School    | 3,141              |
| 422           | C A JOHNSON HIGH SUMMER SCHOOL           | Other School       | School    | 10,890             |
| 425           | CR NEAL                                  | Non - School       | Central   | 7,089              |
| 427           | SOUTHEAST MIDDLE SUMMER SCHOOL           | Non - School       | Central   | 18,599             |
| 428           | HOPKINS MIDDLE SUMMER SCHOOL             | Non - School       | Central   | 29,927             |
| 430           | SAMUEL HEYWARD CAREER CENTER             | Non - School       | Central   | 5,565,131          |
| 435           | EVENING HIGH SCHOOL                      | Non - School       | Central   | 563,951            |
| 437           | VIRTUAL SCHOOL PROGRAM                   | Non - School       | Central   | 157,882            |
| 438           | COLUMBIA HIGH SUMMER SCHOOL              | Non - School       | Central   | 16,086             |
| 439           | DREHER HIGH SUMMER SCHOOL                | Non - School       | Central   | 11,497             |
| 441           | EAU CLAIRE HIGH SUMMER SCHOOL            | Non - School       | Central   | 14,740             |
| 442           | A C FLORA HIGH SUMMER SCHOOL             | Non - School       | Central   | 10,489             |
| 443           | KEENAN HIGH SUMMER SCHOOL                | Non - School       | Central   | 12,399             |
| 444           | LOWER RICHLAND HIGH SUMMER SCHOOL        | Non - School       | Central   | 23,454             |
| 445           | RICHLAND DETENTION CENTER                | Non - School       | Central   | 216,297            |
| 446           | OLYMPIA LEARNING CENTER                  | Non - School       | Central   | 2,929,559          |
| 449           | HOMEBOUND                                | Non - School       | Central   | 257,688            |
| 451           | BRENNEN ELEMENTARY SUMMER SCHOOL         | Non - School       | Central   | 1,664              |
| 452           | BURNSIDE ELEMENTARY SUMMER SCHOOL        | Non - School       | Central   | 1,566              |
| 453           | CAUGHMAN ROAD ELEMENTARY SUMMER SCHOOL   | Non - School       | Central   | 2,524              |
| 454           | CARVER-LYON ELEMENTARY SUMMER SCHOOL     | Non - School       | Central   | 2,055              |
| 455           | LEWIS GREENVIEW ELEMENTARY SUMMER SCHOOL | Non - School       | Central   | 3,636              |
| 456           | PINE GROVE ELEMENTARY SUMMER SCHOOL      | Non - School       | Central   | 1,486              |
| 460           | PENDERGRASS FAIRWOLD SCHOOL              | Non - School       | Central   | 4,625,569          |
| 470           | OLYMPIA SCHOOL                           | Non - School       | Central   | 427,140            |
| 480           | HALL INSTITUTE                           | Non - School       | Central   | 298,829            |
| 495           | CHALLENGER LEARNING CENTER               | Non - School       | Central   | 627,944            |
| 510           | BOARD OF SCHOOL COMMISSIONERS            | Non - School       | Central   | 242,637            |
| 515           | INTERNAL AUDITING DEPARTMENT             | Non - School       | Central   | 132,618            |
| 520           | SUPERINTENDENT'S OFFICE                  | Non - School       | Central   | 595,594            |

(Continued)

**Richland County School District One*****Schedule of Total Expenditures / Disbursements for All Funds - By Location******For the fiscal year ended June 30, 2021***

| Location Code | Location Description                    | Education Level | Cost Type | Total Expenditures |
|---------------|-----------------------------------------|-----------------|-----------|--------------------|
| 521           | CHIEF OF STAFF                          | Non - School    | Central   | \$ 407,649         |
| 523           | LEGAL SERVICES                          | Non - School    | Central   | 556,193            |
| 526           | SOCIAL WORK SERVICES                    | Summer School   | Central   | 1,691,397          |
| 530           | CHIEF OF TEACHING & LEARNING            | Non - School    | Central   | 953,891            |
| 532           | DISTRICT OFFICE FACILITY                | Non - School    | Central   | 379,629            |
| 540           | TECHNOLOGY SERVICES                     | Non - School    | Central   | 10,058,652         |
| 547           | HEARING OFFICE                          | Non - School    | Central   | 343,368            |
| 550           | COMMUNICATIONS & PUBLIC RELATIONS       | Non - School    | Central   | 864,510            |
| 555           | RICHLAND ONE TV                         | Non - School    | Central   | 154,087            |
| 560           | FEDERAL AND STATE PROGRAMS              | Non - School    | Central   | 4,372,184          |
| 568           | GRANTS AND PLANNING OFFICE              | Non - School    | Central   | 185,246            |
| 570           | RESEARCH & EVALUATION                   | Non - School    | Central   | 1,043,686          |
| 575           | MAGNET SCHOOLS ASST PROGRAM ADMIN       | Non - School    | Central   | 734,545            |
| 580           | CHIEF OF HUMAN RESOURCE                 | Non - School    | Central   | 3,411,582          |
| 582           | INSTRUCTIONAL SERVICES                  | Non - School    | Central   | 3,082,109          |
| 587           | RECRUITMENT & RETENTION                 | Non - School    | Central   | 237,298            |
| 588           | SUBSTITUTES                             | Non - School    | Central   | 179,384            |
| 610           | EXECUTIVE DIRECTOR OF SCHOOL ADMIN.     | Non - School    | Central   | 287,312            |
| 612           | ATTENDANCE/DROPOUT PREVENTION           | Non - School    | Central   | 210,782            |
| 620           | ADULT & COMMUNITY EDUCATION             | Non - School    | Central   | 1,329,264          |
| 625           | ALTERNATIVE EDUCATION                   | Non - School    | Central   | 264,197            |
| 630           | EXECUTIVE DIRECTOR OF SCHOOLS-C         | Non - School    | Central   | 256,201            |
| 634           | EXTENDED DAY PROGRAMS                   | Non - School    | Central   | 625,636            |
| 636           | HIGH SCHOOL SUMMER SCHOOL 9-12          | Non - School    | School    | 289,324            |
| 640           | CAREER EDUCATION/TECHNOLOGY             | Non - School    | Central   | 1,525,113          |
| 650           | EXECUTIVE DIRECTOR OF SCHOOLS-A         | Non - School    | Central   | 185,196            |
| 660           | SPECIAL SERVICES                        | Non - School    | Central   | 8,282,859          |
| 668           | EXTENDED SCHOOL YEAR                    | Non - School    | Central   | 36,011             |
| 669           | WORLD LANGUAGE AND ESOL                 | Non - School    | Central   | 449,832            |
| 675           | FINE ARTS SECTION                       | Non - School    | Central   | 378,364            |
| 680           | LEARNING ENV/INSTRUCTIONAL RESOURCES    | Non - School    | Central   | 3,261,983          |
| 682           | EXECUTIVE DIRECTOR OF SECONDARY SCHOOLS | Non - School    | Central   | 1,002,706          |
| 683           | SCHOOL COUNSELING SERVICES              | Non - School    | Central   | 251,922            |
| 684           | EARLY CHILDHOOD SERVICES                | Non - School    | Central   | 1,803,578          |
| 685           | ADVANCED ACADEMIC PROGRAMS              | Non - School    | Central   | 980,431            |
| 686           | DIRECTOR OF ELEMENTARY EDUCATION        | Non - School    | Central   | 938,773            |
| 687           | MONTESSORI SERVICES                     | Non - School    | Central   | 322,554            |
| 688           | EXE DIRECTOR OF EARLY CHILDHOOD/ELEM ED | Non - School    | Central   | 2,254,204          |
| 689           | DIRECTOR OF SECONDARY EDUCATION         | Non - School    | Central   | 720,903            |
| 690           | PHYSICAL EDUCATION SECTION              | Non - School    | Central   | 209,140            |
| 695           | EXECUTIVE DIRECTOR OF SCHOOLS-B         | Non - School    | Central   | 328,409            |
| 696           | EXECUTIVE DIRECTOR OF SCHOOL-D          | Non - School    | Central   | 18,743             |
| 710           | CHIEF OPERATIONS OFFICE                 | Non - School    | Central   | 464,016            |
| 712           | BUDGETING SERVICES                      | Non - School    | Central   | 272,596            |
| 713           | ENERGY MANAGEMENT SERVICES              | Non - School    | Central   | 121,958            |
| 714           | RISK MANAGEMENT                         | Non - School    | Central   | 231,463            |
| 715           | SECURITY AND EMERGENCY SERVICES         | Non - School    | Central   | 5,616,873          |
| 716           | VEHICLE MAINTENANCE SERVICES            | Non - School    | Central   | 651,639            |
| 721           | CENTRAL SERVICES FACILITY               | Non - School    | Central   | 1,916,592          |

(Continued)

**Richland County School District One*****Schedule of Total Expenditures / Disbursements for All Funds - By Location******For the fiscal year ended June 30, 2021***

| Location Code | Location Description                  | Education Level | Cost Type | Total Expenditures    |
|---------------|---------------------------------------|-----------------|-----------|-----------------------|
| 722           | THEATER MANAGEMENT                    | Non - School    | Central   | \$ 513,364            |
| 723           | LYON STREET FACILITY                  | Non - School    | Central   | 254,233               |
| 731           | BOLDEN STADIUM                        | Non - School    | Central   | 167,818               |
| 732           | LOWER RICHLAND STADIUM                | Non - School    | Central   | 163,334               |
| 733           | MEMORIAL STADIUM                      | Non - School    | Central   | 57,289                |
| 734           | KEENAN DISTRICT STADIUM               | Non - School    | Central   | 218,314               |
| 740           | FACILITIES MANAGEMENT SERVICES        | Non - School    | Central   | 619,626               |
| 743           | BUILDING SERVICES                     | Non - School    | Central   | 7,570,414             |
| 745           | WG SANDERS OFFLINE                    | Non - School    | Central   | 3,275                 |
| 746           | CUSTODIAL OPERATIONS                  | Non - School    | Central   | 2,383,965             |
| 750           | FINANCIAL SERVICES DEPARTMENT         | Non - School    | Central   | 3,145,029             |
| 755           | DISTRICT WIDE                         | Non - School    | Central   | 44,605,155            |
| 760           | STUDENT NUTRITIONAL SERVICES          | Non - School    | Central   | 1,523,959             |
| 765           | FOOD SERVICE CENTRAL KITCHEN          | Non - School    | Central   | 11,662,697            |
| 770           | PURCHASING SERVICES DEPARTMENT        | Non - School    | Central   | 670,309               |
| 775           | PRINTING SERVICES                     | Non - School    | Central   | 552,792               |
| 780           | WAREHOUSE SERVICES                    | Non - School    | Central   | 4,293,207             |
| 810           | REGISTRAR OFFICE                      | Non - School    | Central   | 219,556               |
| 812           | WAVERLY FACILITY                      | Non - School    | Central   | 181,813               |
| 820           | ATHLETICS                             | Non - School    | Central   | 958,491               |
| 830           | PUPIL RECORDS                         | Non - School    | Central   | 112,492               |
| 840           | STUDENT SUPPORT SERVICES              | Non - School    | Central   | 1,358,821             |
| 841           | INTERVENTION SERVICES                 | Non - School    | Central   | 147,937               |
| 843           | NURSING SERVICES                      | Non - School    | Central   | 283,712               |
| 845           | HOMELESS STUDENT SERVICES             | Non - School    | Central   | 210,382               |
| 850           | STUDENT TRANSPORTATION SERVICE        | Non - School    | Central   | 1,617,008             |
| 851           | ACTIVITY BUS SERVICES                 | Non - School    | Central   | 271,019               |
| 852           | AREA TRANSPORTATION OFFICE EAU CLAIRE | Non - School    | Central   | 4,045,783             |
| 858           | AREA TRANS OFFICE LOWER RICHLAND      | Non - School    | Central   | 4,737,768             |
| 901           | ST. JOSEPH CATHOLIC SCHOOL            | Other School    | School    | 18,171                |
| 902           | ST MARTIN DE PORRES SCHOOL            | Other School    | School    | 18,653                |
| 903           | ST. PETER'S CATHOLIC CHURCH           | Other School    | School    | 4,964                 |
| 905           | EPWORTH CHILDREN'S HOME               | Other School    | School    | 106,831               |
| 906           | CARDINAL NEWMAN                       | Other School    | School    | 4,242                 |
| 912           | BEN LIPPEN SCHOOL                     | Other School    | School    | 23,641                |
| 947           | CAROLINA SCHOOL FOR INQUIRY           | Other School    | School    | 2,090,006             |
| 977           | RICHLAND ONE MIDDLE COLLEGE           | Other School    | School    | 919,815               |
| 979           | DANIELS CHRISTIAN SCHOOL              | Other School    | School    | 2,200                 |
| 981           | COLUMBIA ISLAMIC SCHOOL               | Other School    | School    | 3,016                 |
|               |                                       |                 |           | <u>\$ 448,063,637</u> |

The above expenditures/expenses are reconciled to the District's financial statement as follows:

|                                                |                       |
|------------------------------------------------|-----------------------|
| General Fund                                   | \$ 310,077,927        |
| Special Projects                               | 37,745,121            |
| Special Revenue EIA Fund                       | 14,020,894            |
| Debt Service Fund                              | 41,898,617            |
| Capital Projects Fund                          | 27,942,993            |
| Proprietary Funds                              | <u>16,378,085</u>     |
| Total expenditures/disbursements for all funds | <u>\$ 448,063,637</u> |

**Richland County School District One****Combining Statement of Net Position - Component Units - All Charter Schools****June 30, 2021**

|                                                                | Carolina School<br>for Inquiry | Richland One<br>Middle College | Total          |
|----------------------------------------------------------------|--------------------------------|--------------------------------|----------------|
| <b>Assets</b>                                                  |                                |                                |                |
| <b>Current Assets</b>                                          |                                |                                |                |
| Cash and investments                                           | \$ 2,072,260                   | \$ 768,870                     | \$ 2,841,130   |
| Prepaid items                                                  | 1,749                          | 2,644                          | 4,393          |
| Total current assets                                           | 2,074,009                      | 771,514                        | 2,845,523      |
| <b>Non-Current Assets</b>                                      |                                |                                |                |
| Depreciable capital assets,<br>net of accumulated depreciation | 201,722                        | 181,681                        | 383,403        |
| Total non-current assets                                       | 201,722                        | 181,681                        | 383,403        |
| Total assets                                                   | 2,275,731                      | 953,195                        | 3,228,926      |
| <b>Deferred outflows of resources</b>                          |                                |                                |                |
| Deferred outflows - pension                                    | 565,858                        | 214,414                        | 780,272        |
| Deferred outflows - OPEB                                       | 596,785                        | 233,307                        | 830,092        |
| Total deferred outflows of resources                           | 1,162,643                      | 447,721                        | 1,610,364      |
| <b>Liabilities</b>                                             |                                |                                |                |
| <b>Current Liabilities</b>                                     |                                |                                |                |
| Accounts payable                                               | 57,856                         | 104,877                        | 162,733        |
| Due to other governmental units                                | 550                            | -                              | 550            |
| Unearned revenue                                               | 43,814                         | 18,177                         | 61,991         |
| PPP Loan                                                       | 30,809                         | -                              | 30,809         |
| Accrued liabilities                                            | 91,286                         | -                              | 91,286         |
| Total current liabilities                                      | 224,315                        | 123,054                        | 347,369        |
| <b>Non-Current Liabilities</b>                                 |                                |                                |                |
| Net pension liability                                          | 1,781,550                      | 1,305,841                      | 3,087,391      |
| Net OPEB liability                                             | 1,551,522                      | 1,116,482                      | 2,668,004      |
| Compensated absences                                           | 8,920                          | -                              | 8,920          |
| PPP Loan                                                       | 205,341                        | -                              | 205,341        |
| Total non-current liabilities                                  | 3,547,333                      | 2,422,323                      | 5,969,656      |
| Total liabilities                                              | 3,771,648                      | 2,545,377                      | 6,317,025      |
| <b>Deferred inflows of resources</b>                           |                                |                                |                |
| Deferred inflows - pension                                     | 242,965                        | 268,245                        | 511,210        |
| Deferred inflows - OPEB                                        | 432,412                        | 388,975                        | 821,387        |
| Total deferred inflows of resources                            | 675,377                        | 657,220                        | 1,332,597      |
| <b>Net position</b>                                            |                                |                                |                |
| Investment in capital assets                                   | 201,722                        | 181,681                        | 383,403        |
| Unrestricted                                                   | (1,210,373)                    | (1,983,362)                    | (3,193,735)    |
| Total net position                                             | \$ (1,008,651)                 | \$ (1,801,681)                 | \$ (2,810,332) |

**Richland County School District One**  
**Combining Statement of Activities - Component Units - All Charter Schools**  
**For the fiscal year ended June 30, 2021**

| Functions/Programs                | Expenses     | Program revenues<br>Operating grants<br>and contributions | Net (expense) revenue and changes in net position |                                |                          |
|-----------------------------------|--------------|-----------------------------------------------------------|---------------------------------------------------|--------------------------------|--------------------------|
|                                   |              |                                                           | Carolina School<br>for Inquiry                    | Richland One<br>Middle College | Total<br>Charter Schools |
| Governmental activities           |              |                                                           |                                                   |                                |                          |
| Carolina School for Inquiry       |              |                                                           |                                                   |                                |                          |
| Instruction                       | \$ 1,036,827 | \$ 2,029,574                                              | \$ 992,747                                        | \$ -                           | \$ 992,747               |
| Support services                  | 717,989      | -                                                         | (717,989)                                         | -                              | (717,989)                |
| Total Carolina School for Inquiry | 1,754,816    | 2,029,574                                                 | 274,758                                           | -                              | 274,758                  |
| Richland One Middle College       |              |                                                           |                                                   |                                |                          |
| Instruction                       | 352,971      | 397,188                                                   | -                                                 | 44,217                         | 44,217                   |
| Support services                  | 504,961      | 568,218                                                   | -                                                 | 63,257                         | 63,257                   |
| Total Richland One Middle College | 857,932      | 965,406                                                   | -                                                 | 107,474                        | 107,474                  |
| Total                             | \$ 2,612,748 | \$ 2,994,980                                              | 274,758                                           | 107,474                        | 382,232                  |
| General revenues:                 |              |                                                           |                                                   |                                |                          |
| Miscellaneous                     |              |                                                           | 11,663                                            | 7,181                          | 18,844                   |
| PPP loan forgiveness              |              |                                                           | -                                                 | 124,689                        | 124,689                  |
| Unrestricted investment earnings  |              |                                                           | -                                                 | 148                            | 148                      |
| Total general revenues            |              |                                                           | 11,663                                            | 132,018                        | 143,681                  |
| Change in net position            |              |                                                           | 286,421                                           | 239,492                        | 525,913                  |
| Net position, beginning of year   |              |                                                           | (1,295,072)                                       | (2,041,173)                    | (3,336,245)              |
| Net position, end of year         |              |                                                           | \$ (1,008,651)                                    | \$ (1,801,681)                 | \$ (2,810,332)           |



## STATISTICAL SECTION (UNAUDITED)

The following statistical tables reflect social, economic, financial and demographic data.

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## STATISTICAL SECTION

(UNAUDITED)

This part of Richland School District One's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District's overall financial health.

### ***Financial Trends***

These schedules contain trend information to help the reader understand how the School District's financial performance and well-being have changed over time.

### ***Revenue Capacity***

These schedules contain information to help the reader assess the School District's most significant local revenue source, the property tax.

### ***Debt Capacity***

These schedules present information to help the reader assess the affordability of the School District's current levels of outstanding debt and the School District's ability to issue additional debt in the future.

### ***Demographic and Economic Information***

These schedules offer demographic and economic indicators to help the reader understand the environment within the School District's financial activities take place.

### ***Operating Information***

These schedules contain service and infrastructure data to help the reader understand how the information in the School District's financial report relates to the services the city provides and the activities it performs.

*Sources:* Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Table 1

**Richland County School District One**  
**Net Position by Component**  
**Last Ten Years - Accrual Basis (Unaudited)**

|                                             | 2012           | 2013           | 2014           | 2015             | 2016             | 2017             | 2018             | Restated<br>2019 | 2020             | 2021             |
|---------------------------------------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Governmental activities</b>              |                |                |                |                  |                  |                  |                  |                  |                  |                  |
| Net investment in capital assets            |                |                |                |                  |                  |                  |                  |                  |                  |                  |
| Restricted                                  | \$ 112,997,879 | \$ 115,004,224 | \$ 132,999,837 | \$ 99,548,381    | \$ 91,275,437    | \$ 102,126,629   | \$ 125,703,117   | \$ 189,210,456   | \$ 205,213,281   | \$ 219,693,048   |
| Unrestricted                                | 41,252,245     | 38,224,105     | 53,419,343     | 113,881,684      | 81,467,727       | 82,527,940       | 66,724,031       | 10,416,472       | 9,272,223        | 63,711,823       |
|                                             | 52,415,882     | 68,567,513     | 40,814,275     | (325,124,498)    | (311,822,925)    | (331,047,429)    | (664,432,862)    | (666,932,266)    | (651,428,525)    | (700,377,011)    |
| Total governmental activities net position  | 206,666,006    | 221,795,842    | 227,233,455    | (111,694,433)    | (139,079,761)    | (146,392,860)    | (472,005,714)    | (467,305,338)    | (436,943,021)    | (416,972,140)    |
| <b>Business-type activities</b>             |                |                |                |                  |                  |                  |                  |                  |                  |                  |
| Net investment in capital assets            |                |                |                |                  |                  |                  |                  |                  |                  |                  |
| Unrestricted                                | 2,744,950      | 2,513,073      | 2,922,660      | 3,079,823        | 2,857,278        | 2,576,180        | 2,357,596        | 2,157,090        | 2,148,976        | 2,095,655        |
|                                             | 2,259,695      | 1,703,354      | 1,053,713      | (599,167)        | (754,478)        | 1,131,710        | 2,624,051        | 3,475,964        | 3,723,691        | 3,462,490        |
| Total business-type activities net position | 5,004,645      | 4,216,427      | 3,976,373      | 2,480,656        | 2,102,800        | 3,707,890        | 4,981,647        | 5,633,054        | 5,872,667        | 5,558,145        |
| Total primary government net position       | \$ 211,670,651 | \$ 226,012,269 | \$ 231,209,828 | \$ (109,213,777) | \$ (136,976,961) | \$ (142,684,970) | \$ (467,024,067) | \$ (461,672,284) | \$ (431,070,354) | \$ (411,413,995) |

Table 2

**Richland County School District One**  
**Changes in Net Position**  
**Last Ten Fiscal Years - Accrual Basis (Unaudited)**

|                                                 | 2012           | 2013           | 2014           | 2015           | 2016           | 2017           | Restated<br>2018 | 2019           | 2020           | 2021           |
|-------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|----------------|----------------|----------------|
| <b>Expenses</b>                                 |                |                |                |                |                |                |                  |                |                |                |
| Governmental activities                         |                |                |                |                |                |                |                  |                |                |                |
| Instructional services                          | \$ 181,985,104 | \$ 190,159,452 | \$ 190,366,302 | \$ 197,311,430 | \$ 197,241,713 | \$ 212,059,177 | \$ 219,569,413   | \$ 212,621,608 | \$ 218,037,879 | \$ 235,996,750 |
| Supporting services                             | 152,857,727    | 133,242,419    | 141,387,501    | 159,234,823    | 164,086,109    | 166,335,064    | 179,750,565      | 181,675,670    | 181,098,712    | 181,002,325    |
| Community services                              | 434,331        | 527,969        | 506,212        | 376,601        | 504,572        | 494,435        | 562,713          | 556,931        | 665,865        | 599,023        |
| Interest and other charges                      | 10,219,832     | 21,710,003     | 21,388,290     | 16,269,922     | 39,293,850     | 16,321,824     | 16,358,587       | 12,832,248     | 9,252,262      | 9,127,172      |
| Total governmental activities expenses          | 345,496,994    | 345,639,843    | 353,648,305    | 373,192,776    | 401,126,244    | 395,210,500    | 416,241,278      | 407,686,457    | 409,054,718    | 426,725,270    |
| Business-type activities:                       |                |                |                |                |                |                |                  |                |                |                |
| Student nutrition services                      | 12,709,151     | 13,371,224     | 13,787,809     | 15,298,218     | 15,775,720     | 14,835,427     | 15,294,162       | 15,829,753     | 15,051,995     | 12,489,894     |
| Total business-type activities expenses         | 12,709,151     | 13,371,224     | 13,787,809     | 15,298,218     | 15,775,720     | 14,835,427     | 15,294,162       | 15,829,753     | 15,051,995     | 12,489,894     |
| Total primary government expenses               | \$ 358,206,145 | \$ 359,011,067 | \$ 367,436,114 | \$ 388,490,994 | \$ 416,901,964 | \$ 410,045,927 | \$ 431,535,440   | \$ 423,516,210 | \$ 424,106,713 | \$ 439,215,164 |
| <b>Program revenues</b>                         |                |                |                |                |                |                |                  |                |                |                |
| Governmental activities                         |                |                |                |                |                |                |                  |                |                |                |
| Charges for services:                           |                |                |                |                |                |                |                  |                |                |                |
| Instruction                                     | \$ 566,710     | \$ 666,916     | \$ 629,789     | \$ 500,604     | \$ 522,942     | \$ 576,051     | \$ 627,980       | \$ 670,309     | \$ 545,278     | \$ 296,066     |
| Operating grants and contributions              | 112,454,290    | 115,032,386    | 115,807,030    | 124,503,474    | 116,887,075    | 127,737,156    | 131,238,111      | 132,395,872    | 140,707,952    | 148,606,173    |
| Capital grants and contributions                | 202,017        | -              | -              | -              | -              | -              | -                | -              | -              | -              |
| Total governmental activities program revenues  | 113,223,017    | 115,699,302    | 116,436,819    | 125,004,078    | 117,410,017    | 128,313,207    | 131,866,091      | 133,066,181    | 141,253,230    | 148,902,239    |
| Business-type activities:                       |                |                |                |                |                |                |                  |                |                |                |
| Charges for services:                           |                |                |                |                |                |                |                  |                |                |                |
| Student nutrition services                      | 1,339,945      | 1,311,881      | 1,999,392      | 1,934,846      | 518,249        | 421,636        | -                | 243,449        | 165,344        | 114,615        |
| Operating grants and contributions              | 12,177,995     | 12,245,410     | 12,362,349     | 12,777,726     | 15,329,088     | 15,834,842     | 16,374,912       | 16,348,624     | 12,856,775     | 12,407,934     |
| Capital grants and contributions                | -              | -              | -              | -              | -              | -              | -                | -              | 112,943        | 68,486         |
| Total business-type activities program revenues | 13,517,940     | 13,557,291     | 14,361,741     | 14,712,572     | 15,847,337     | 16,256,478     | 16,374,912       | 16,592,073     | 13,135,062     | 12,591,035     |
| Total primary government program revenues       | \$ 126,740,957 | \$ 129,256,593 | \$ 130,798,560 | \$ 139,716,650 | \$ 133,257,354 | \$ 144,569,685 | \$ 148,241,003   | \$ 149,658,254 | \$ 154,388,292 | \$ 161,493,274 |

(Continued)

Table 2

**Richland County School District One**  
**Changes in Net Position**  
**Last Ten Fiscal Years - Accrual Basis (Unaudited)**

|                                                           | 2012             | 2013             | 2014             | 2015             | 2016             | 2017             | Restated<br>2018 | 2019             | 2020             | 2021             |
|-----------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Net (expense)/revenue</b>                              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Governmental activities net (expense) revenue             | \$ (232,273,977) | \$ (229,940,541) | \$ (237,211,486) | \$ (248,188,698) | \$ (283,716,227) | \$ (266,897,293) | \$ (284,375,187) | \$ (274,620,276) | \$ (267,801,488) | \$ (277,823,031) |
| Business-type activities net (expense) revenue            | 808,789          | 186,067          | 573,932          | (585,646)        | 71,617           | 1,421,051        | 1,346,183        | 762,320          | (1,916,933)      | 101,141          |
| Total primary government (net expense)                    | (231,465,188)    | (229,754,474)    | (236,637,554)    | (248,774,344)    | (283,644,610)    | (265,476,242)    | (283,029,004)    | (273,857,956)    | (269,718,421)    | (277,721,890)    |
| <b>General revenues and other changes in net position</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Governmental activities:                                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Property taxes                                            | 201,304,500      | 209,397,801      | 217,890,103      | 216,185,814      | 233,086,617      | 238,279,656      | 251,917,301      | 254,167,721      | 276,134,306      | 272,628,947      |
| Federal and state aid not restricted to specific purposes | 20,088,991       | 20,082,980       | 20,075,140       | 20,081,871       | 20,072,932       | 20,080,934       | 22,176,455       | 22,061,866       | 22,064,350       | 22,058,130       |
| Earnings on investments                                   | 231,519          | 275,105          | 252,336          | 163,860          | 618,831          | 1,073,669        | 1,878,827        | 2,374,262        | 1,357,332        | 408,801          |
| Miscellaneous and transfers                               | 3,662,621        | 1,163,779        | 4,262,260        | 2,618,961        | 2,552,519        | 149,935          | 678,563          | 716,803          | (1,392,183)      | 1,610,383        |
| Total general and other changes in net position           | 225,287,631      | 230,919,665      | 242,479,839      | 239,050,506      | 256,330,899      | 259,584,194      | 276,651,146      | 279,320,652      | 298,163,805      | 296,706,261      |
| Change in net position, governmental activities           | \$ (6,986,346)   | \$ 979,124       | \$ 5,268,353     | \$ (9,138,192)   | \$ (27,385,328)  | \$ (7,313,099)   | \$ (7,724,041)   | \$ 4,700,376     | \$ 30,362,317    | \$ 18,883,230    |
| Business-type activities:                                 |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Federal and state aid not restricted to specific purposes | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             |
| Earnings on investments                                   | 2,939            | 1,597            | 403              | 205              | -                | -                | -                | -                | -                | -                |
| Miscellaneous and transfers                               | (2,139,396)      | (975,882)        | (814,389)        | (910,276)        | (449,473)        | 184,039          | (72,426)         | (110,913)        | 2,156,546        | (415,663)        |
| Total general and other changes in net position           | (2,136,457)      | (974,285)        | (813,986)        | (910,071)        | (449,473)        | 184,039          | (72,426)         | (110,913)        | 2,156,546        | (415,663)        |
| Change in net position, business-type activities          | \$ (1,327,668)   | \$ (788,218)     | \$ (240,054)     | \$ (1,495,717)   | \$ (377,856)     | \$ 1,605,090     | \$ 1,273,757     | \$ 651,407       | \$ 239,613       | \$ (314,522)     |
| <b>Primary government:</b>                                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Property taxes                                            | \$ 201,304,500   | \$ 209,397,801   | \$ 217,890,103   | \$ 216,185,814   | \$ 233,086,617   | \$ 238,279,656   | \$ 251,126,819   | \$ 254,167,721   | \$ 276,134,306   | \$ 272,628,947   |
| Federal and state aid not restricted to specific purposes | 20,088,991       | 20,082,980       | 20,075,140       | 20,081,871       | 20,072,932       | 20,080,934       | 22,176,455       | 22,061,866       | 22,064,350       | 22,058,130       |
| Earnings on investments                                   | 234,458          | 276,702          | 252,739          | 164,065          | 618,831          | 1,073,669        | 1,878,827        | 2,374,262        | 1,357,332        | 408,801          |
| Miscellaneous                                             | 1,523,225        | 187,897          | 3,447,871        | 1,708,685        | 2,103,046        | 333,974          | 606,137          | 605,890          | 764,363          | 1,194,720        |
| Total general and other changes in net position           | 223,151,174      | 229,945,380      | 241,665,853      | 238,140,435      | 255,881,426      | 259,768,233      | 275,788,238      | 279,209,739      | 300,320,351      | 296,290,598      |
| Change in net position, primary government                | \$ (8,314,014)   | \$ 190,906       | \$ 5,028,299     | \$ (10,633,909)  | \$ (27,763,184)  | \$ (5,708,009)   | \$ (6,450,284)   | \$ 5,351,783     | \$ 30,601,930    | \$ 18,568,708    |

Source: Richland County School District One Financial Services Department

Table 3

**Richland County School District One**  
**Fund Balances, Governmental Funds**  
**Last Ten Years - Modified Accrual Basis (Unaudited)**

|                                    | 2012          | 2013          | 2014          | 2015           | 2016          | 2017          | 2018          | 2019          | 2020          | 2021          |
|------------------------------------|---------------|---------------|---------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|
| General fund                       |               |               |               |                |               |               |               |               |               |               |
| Reserved                           | \$ -          | \$ -          | \$ -          | \$ -           | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          |
| Unreserved                         | -             | -             | -             | -              | -             | -             | -             | -             | -             | -             |
| Nonspendable                       | 376,839       | 327,134       | 405,164       | 337,000        | 573,234       | 497,824       | 495,453       | 434,847       | 205,417       | 2,870,772     |
| Restricted                         | 1,918,736     | -             | 163,756       | -              | -             | -             | -             | -             | -             | -             |
| Committed                          | 24,296,778    | 24,894,674    | 26,341,559    | 22,641,490     | 22,141,115    | 23,535,040    | -             | -             | -             | -             |
| Assigned                           | 7,770,249     | 9,460,361     | 8,678,855     | 9,076,100      | 8,886,071     | 2,164,954     | 24,066,449    | 26,876,437    | 41,490,338    | 38,086,027    |
| Unassigned                         | 19,119,356    | 20,220,249    | 8,212,396     | 1,854,170      | -             | 440,397       | 2,224,684     | 12,641,917    | 16,030,381    | 34,661,090    |
| Total general fund                 | 53,481,958    | 54,902,418    | 43,801,730    | 33,908,760     | 31,600,420    | 26,638,215    | 26,786,586    | 39,953,201    | 57,726,136    | 75,617,889    |
| All other governmental funds       |               |               |               |                |               |               |               |               |               |               |
| Reserved                           | -             | -             | -             | -              | -             | -             | -             | -             | -             | -             |
| Unreserved, reported in:           |               |               |               |                |               |               |               |               |               |               |
| Capital projects fund              | -             | -             | -             | -              | -             | -             | -             | -             | -             | 54,539,967    |
| Special revenue funds              | -             | -             | -             | -              | -             | -             | -             | -             | -             | 12,556,419    |
| Nonspendable                       | 94,908        | 78,601        | 70,951        | 72,648         | 150,612       | 83,383        | 163,922       | 263,768       | -             | 7,828         |
| Restricted                         | 48,559,814    | 45,298,583    | 60,101,248    | 120,771,851    | 88,315,460    | 88,839,917    | 67,941,718    | 46,887,564    | 34,999,269    | -             |
| Assigned                           | -             | -             | -             | -              | -             | -             | -             | -             | -             | 1,076,324     |
| Unassigned                         | (94,908)      | (78,601)      | (70,951)      | (72,648)       | (150,612)     | (83,383)      | (163,922)     | (263,768)     | -             | -             |
| Total all other governmental funds | \$ 48,559,814 | \$ 45,298,583 | \$ 60,101,248 | \$ 120,771,851 | \$ 88,315,460 | \$ 88,839,917 | \$ 67,941,718 | \$ 46,887,564 | \$ 34,999,269 | \$ 68,180,538 |

Note: The District implemented GASB Statement 54, and its impact on fund balance presentation, during the fiscal year ended June 30, 2011.

Table 4

**Richland County School District One**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Years - Modified Accrual Basis (Unaudited)**

|                                                           | 2011           | 2012           | 2013           | 2015            | 2016            | 2017           | 2018            | 2019           | 2020           | 2021           |
|-----------------------------------------------------------|----------------|----------------|----------------|-----------------|-----------------|----------------|-----------------|----------------|----------------|----------------|
| <b>Revenues:</b>                                          |                |                |                |                 |                 |                |                 |                |                |                |
| Property taxes                                            | \$ 200,561,158 | \$ 201,304,500 | \$ 209,397,801 | \$ 216,185,814  | \$ 233,086,617  | \$ 238,279,656 | \$ 251,126,819  | \$ 261,038,411 | \$ 268,284,424 | \$ 272,628,947 |
| Earnings on investments                                   | 738,749        | 234,458        | 276,702        | 164,065         | 618,831         | 1,073,669      | 1,788,827       | 2,374,262      | 1,357,332      | 408,801        |
| Other local sources                                       | 3,391,838      | 4,515,649      | 2,365,834      | 4,049,715       | 5,057,469       | 2,774,731      | 3,158,376       | 3,766,937      | 3,290,552      | 2,137,852      |
| State aid                                                 | 93,945,144     | 104,495,078    | 107,399,228    | 118,949,653     | 117,576,347     | 121,503,699    | 129,704,074     | 128,797,272    | 134,384,043    | 139,048,392    |
| Federal aid                                               | 34,778,156     | 25,790,350     | 26,202,827     | 23,758,092      | 16,945,170      | 24,440,375     | 21,888,467      | 23,169,728     | 26,407,348     | 29,629,645     |
| Total revenue                                             | 333,415,045    | 336,340,035    | 345,642,392    | 363,107,339     | 373,284,434     | 388,072,130    | 407,666,563     | 419,146,610    | 433,723,699    | 443,853,637    |
| <b>Expenditures:</b>                                      |                |                |                |                 |                 |                |                 |                |                |                |
| Current:                                                  |                |                |                |                 |                 |                |                 |                |                |                |
| Instructional services                                    | 159,858,709    | 165,922,535    | 174,597,805    | 182,687,629     | 182,103,083     | 187,008,416    | 188,452,789     | 185,169,028    | 189,520,863    | 204,234,169    |
| Supporting services                                       | 107,320,058    | 111,683,984    | 118,204,447    | 132,380,826     | 137,260,851     | 143,288,386    | 153,732,298     | 154,647,769    | 154,823,148    | 153,584,116    |
| Community services                                        | 422,544        | 396,009        | 484,553        | 348,953         | 466,191         | 494,435        | 562,713         | 556,931        | 665,865        | 599,023        |
| Intergovernmental                                         | 2,242,739      | 2,439,626      | 3,497,846      | 2,835,202       | 2,951,029       | 3,583,128      | 3,016,465       | 3,003,431      | 3,259,150      | 3,426,634      |
| Debt Service:                                             |                |                |                |                 |                 |                |                 |                |                |                |
| Principal retirement                                      | 14,995,000     | 16,520,000     | 15,850,000     | 49,895,000      | 31,683,575      | 25,360,946     | 26,927,180      | 27,555,124     | 29,776,696     | 30,506,237     |
| Interest and fiscal charges                               | 24,032,354     | 38,736,892     | 21,943,094     | 19,861,213      | 20,695,565      | 20,567,110     | 19,749,134      | 18,736,055     | 17,974,611     | 11,392,380     |
| Capital outlay                                            | 12,602,506     | 8,440,651      | 12,163,119     | 26,539,160      | 32,943,087      | 21,675,230     | 35,507,602      | 37,413,175     | 30,367,470     | 27,942,993     |
| Total expenditures                                        | 321,473,910    | 344,139,697    | 346,740,864    | 414,547,983     | 408,103,381     | 401,977,651    | 427,948,181     | 427,081,513    | 426,387,803    | 431,685,552    |
| Excess (deficiency) of revenues over (under) expenditures | 11,941,135     | (7,799,662)    | (1,098,472)    | (51,440,644)    | (34,818,947)    | (13,905,521)   | (20,281,618)    | (7,934,903)    | 7,335,896      | 12,168,085     |
| <b>Other financing sources (uses):</b>                    |                |                |                |                 |                 |                |                 |                |                |                |
| Transfers                                                 | 140,972        | 1,897,382      | 702,026        | 577,414         | 47,209          | (755,428)      | (490,272)       | (644,944)      | (2,625,997)    | (94,273)       |
| General obligation bonds issued                           | -              | -              | -              | -               | -               | 9,470,000      | -               | -              | -              | -              |
| Bond premium                                              | -              | 27,848,972     | -              | 24,308,718      | -               | 741,764        | -               | 167,286        | 5,176,889      | -              |
| Refunding bonds issued                                    | -              | 196,625,000    | -              | 158,825,000     | -               | -              | -               | -              | 181,060,000    | -              |
| Payment to refunded bond escrow agent                     | -              | (206,420,000)  | -              | (145,769,821)   | -               | -              | -               | -              | (185,092,425)  | -              |
| Proceeds from issuance of long term notes                 | -              | -              | -              | -               | -               | -              | -               | 486,582        | 21,274         | 37,906,492     |
| Sale of capital assets                                    | 124,484        | 29,145         | -              | 36,966          | 7,007           | 11,437         | 22,063          | 38,440         | 9,003          | 5,067          |
| Total other financing sources (uses)                      | 474,930        | 19,980,499     | 702,026        | 37,978,277      | 54,216          | 9,467,773      | (468,209)       | 47,364         | (1,451,256)    | 37,817,286     |
| Change in fund balances                                   | \$ 12,416,065  | \$ 12,180,837  | \$ (396,446)   | \$ (13,462,367) | \$ (34,764,731) | \$ (4,437,748) | \$ (20,749,827) | \$ (7,887,539) | \$ 5,884,640   | \$ 49,985,371  |
| Debt service as a percentage of non capital expenditures  | 12.40%         | 16.40%         | 11.28%         | 17.64%          | 13.83%          | 11.96%         | 11.83%          | 11.71%         | 12.11%         | 10.48%         |

Table 5

**Richland County School District One**  
**Assessed Value and Actual Value of Taxable Property**  
**Last Ten Fiscal Years - (Unaudited)**

| Fiscal Year<br>Ended<br>June 30, | Assessed Value         |                         |                         | Total<br>Taxable Value | Assessed<br>Value as a<br>Percentage of<br>Estimated Value | Total<br>Direct<br>Rate |
|----------------------------------|------------------------|-------------------------|-------------------------|------------------------|------------------------------------------------------------|-------------------------|
|                                  | Commercial<br>Property | Residential<br>Property | Industrial<br>Property* |                        |                                                            |                         |
| 2012                             | \$ 553,679,500         | \$ 239,779,038          | \$ -                    | \$ 793,458,538         | 5.6%                                                       | 29.0%                   |
| 2013                             | 553,889,130            | 248,801,177             | -                       | 802,690,307            | 5.6%                                                       | 29.6%                   |
| 2014                             | 554,907,700            | 258,762,465             | -                       | 813,670,165            | 5.6%                                                       | 30.2%                   |
| 2015                             | 525,408,010            | 273,074,126             | 67,891,920              | 866,374,056            | 6.2%                                                       | 30.1%                   |
| 2016                             | 536,392,230            | 280,755,824             | 68,182,071              | 885,330,125            | 6.2%                                                       | 30.9%                   |
| 2017                             | 594,021,917            | 233,988,300             | 69,083,344              | 897,093,561            | 6.2%                                                       | 31.6%                   |
| 2018                             | 622,028,556            | 237,822,860             | 68,148,054              | 927,999,470            | 6.3%                                                       | 32.4%                   |
| 2019                             | 564,122,810            | 241,745,140             | 64,833,070              | 870,701,020            | 5.8%                                                       | 33.3%                   |
| 2020                             | 591,465,663            | 261,697,320             | 67,200,723              | 920,363,706            | 5.7%                                                       | 33.1%                   |
| 2021                             | 601,560,091            | 265,714,960             | 71,960,351              | 939,235,402            | 5.7%                                                       | 33.1%                   |

Source: Richland County Auditor

\* Information is not available for years prior to fiscal year ended June 30, 2015.

Table 6

**Richland County School District One**  
*Direct and Overlapping Property Tax Rates*  
*Last Ten Fiscal Years - (Unaudited)*

| Fiscal Year | District Direct Rates |              |        | Overlapping Rates |                       |                                       |                       |                    |       |                  |                      |                  |
|-------------|-----------------------|--------------|--------|-------------------|-----------------------|---------------------------------------|-----------------------|--------------------|-------|------------------|----------------------|------------------|
|             | General Purposes      | Debt Service | Total  | Richland County   | Recreation Commission | East Richland Public Service District | Stormwater Management | Fire Service Bonds |       | City of Columbia | Town of Forest Acres | Town of Eastover |
|             |                       |              |        |                   |                       |                                       |                       |                    |       |                  |                      |                  |
| 2012        | 23.67%                | 5.30%        | 28.97% | 10.53%            | 1.37%                 | 0.40%                                 | 0.31%                 | 0.18%              | 0.18% | 9.81%            | 4.70%                | 12.00%           |
| 2013        | 24.31%                | 5.30%        | 29.61% | 10.81%            | 1.41%                 | 0.40%                                 | 0.31%                 | 0.18%              | 0.18% | 9.81%            | 4.70%                | 12.00%           |
| 2014        | 24.87%                | 5.30%        | 30.17% | 11.12%            | 1.44%                 | 0.40%                                 | 0.31%                 | 0.18%              | 0.18% | 9.81%            | 4.70%                | 12.00%           |
| 2015        | 24.79%                | 5.30%        | 30.09% | 12.12%            | 1.56%                 | 0.40%                                 | 0.34%                 | 0.18%              | 0.18% | 9.81%            | 4.70%                | 12.00%           |
| 2016        | 25.00%                | 5.90%        | 30.90% | 12.31%            | 1.58%                 | 0.40%                                 | 0.34%                 | 0.18%              | 0.18% | 9.61%            | 4.70%                | 12.00%           |
| 2017        | 25.00%                | 6.60%        | 31.60% | 12.46%            | 1.58%                 | 0.60%                                 | 0.34%                 | 0.10%              | 0.10% | 9.61%            | 4.70%                | 12.00%           |
| 2018        | 26.00%                | 6.60%        | 32.60% | 12.59%            | 1.61%                 | 0.60%                                 | 0.34%                 | 0.00%              | 0.00% | 9.81%            | 4.70%                | 12.00%           |
| 2019        | 26.70%                | 6.60%        | 33.30% | 12.88%            | 1.65%                 | 0.60%                                 | 0.34%                 | 0.10%              | 0.10% | 9.81%            | 4.70%                | 12.00%           |
| 2020        | 26.70%                | 6.40%        | 33.10% | 12.71%            | 1.60%                 | 0.40%                                 | 0.34%                 | 0.05%              | 0.05% | 9.38%            | 4.70%                | 13.49%           |
| 2021        | 26.70%                | 6.40%        | 33.10% | 12.59%            | 1.50%                 | 0.40%                                 | 0.34%                 | 0.05%              | 0.05% | 9.38%            | 4.78%                | 12.50%           |

Source: Richland County Auditor

Table 7

**Richland County School District One***Principal Property Taxpayers**Current and Nine Years Prior - (Unaudited)*

| Taxpayer                      | June 30, 2021          |      |                                              | June 30, 2012          |      |                                               |
|-------------------------------|------------------------|------|----------------------------------------------|------------------------|------|-----------------------------------------------|
|                               | Taxable Assessed Value | Rank | Percent of District's Total Taxable Value(1) | Taxable Assessed Value | Rank | Percent of District's Total Taxable Value (1) |
| Dominion Energy SC            | \$ 19,693,310          | 1    | 2.10%                                        | \$ -                   | -    | -                                             |
| JTEKT North America Corp      | 7,604,340              | 2    | 0.81%                                        | -                      | -    | -                                             |
| Trane US Inc.                 | 5,997,010              | 3    | 0.64%                                        | -                      | -    | -                                             |
| Blue Cross Blue Shield of SC  | 4,165,870              | 4    | 0.44%                                        | -                      | -    | -                                             |
| FN America LLC                | 2,345,590              | 5    | 0.25%                                        | -                      | -    | -                                             |
| The Kroger Co.                | 2,216,030              | 6    | 0.24%                                        | -                      | -    | -                                             |
| Fairfield Electric Coop       | 2,206,830              | 7    | 0.23%                                        | -                      | -    | -                                             |
| Spectrum Southeast LLC        | 2,200,040              | 8    | 0.23%                                        | -                      | -    | -                                             |
| Edward Rose Development       | 1,941,100              | 9    | 0.21%                                        | -                      | -    | -                                             |
| Triangle Palisades            | 1,849,500              | 10   | 0.20%                                        | -                      | -    | -                                             |
| S.C. Electric and Gas Company | -                      | -    | -                                            | 43,684,490             | 1    | 5.51%                                         |
| International Paper           | -                      | -    | -                                            | 20,520,794             | 2    | 2.59%                                         |
| Bell South Communications     | -                      | -    | -                                            | 10,401,880             | 3    | 1.31%                                         |
| Cellco Partnership            | -                      | -    | -                                            | 7,194,680              | 4    | 0.91%                                         |
| Westinghouse Electric Company | -                      | -    | -                                            | 5,873,301              | 5    | 0.74%                                         |
| American Italian Pasta        | -                      | -    | -                                            | 4,288,473              | 6    | 0.54%                                         |
| Time Warner                   | -                      | -    | -                                            | 4,038,720              | 7    | 0.51%                                         |
| Dovetail of Columbia, LLC     | -                      | -    | -                                            | 2,961,090              | 8    | 0.37%                                         |
| Unumprovident Corporation     | -                      | -    | -                                            | 2,754,467              | 9    | 0.35%                                         |
| Copper Beech Townhouse        | -                      | -    | -                                            | 2,724,440              | 10   | 0.34%                                         |
| Totals                        | \$ 50,219,620          |      | 5.35%                                        | \$ 104,442,335         |      | 13.17%                                        |

Source: Richland County Auditor

(1) Total Assessed Value \$939,235,402 and \$793,458,538, respectively.

Table 8

**Richland County School District One**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years - (Unaudited)**

| Fiscal<br>Year Ended<br>June 30, | Taxes Levied<br>For the<br>Calendar Year (A) | Collected Within the<br>Calendar Year of the Levy |                       |                                       | Total Collections to Date |                       |
|----------------------------------|----------------------------------------------|---------------------------------------------------|-----------------------|---------------------------------------|---------------------------|-----------------------|
|                                  |                                              | Amount (B)                                        | Percentage<br>of Levy | Collections<br>in Subsequent<br>Years | Amount                    | Percentage<br>of Levy |
|                                  |                                              |                                                   |                       |                                       |                           |                       |
| 2012                             | \$ 187,811,636                               | \$ 171,661,090                                    | 91.40%                | \$ 7,687,006                          | \$ 179,348,096            | 95.49%                |
| 2013                             | 195,134,014                                  | 179,620,872                                       | 92.05%                | 7,367,793                             | 186,988,665               | 95.83%                |
| 2014                             | 202,359,770                                  | 186,706,665                                       | 92.26%                | 6,571,213                             | 193,277,878               | 95.51%                |
| 2015                             | 197,943,722                                  | 188,264,596                                       | 95.11%                | 6,460,880                             | 194,725,476               | 98.37%                |
| 2016                             | 204,287,014                                  | 193,495,086                                       | 94.72%                | 7,037,358                             | 200,532,444               | 98.16%                |
| 2017                             | 207,002,554                                  | 197,444,893                                       | 95.38%                | 6,567,136                             | 204,012,029               | 98.56%                |
| 2018                             | 221,497,725                                  | 208,376,206                                       | 94.08%                | 5,582,143                             | 213,958,349               | 96.60%                |
| 2019                             | 232,303,032                                  | 210,322,461                                       | 90.54%                | 5,941,329                             | 216,263,790               | 93.10%                |
| 2020                             | 245,276,928                                  | 222,344,642                                       | 90.65%                | 6,038,073                             | 228,382,715               | 93.11%                |
| 2021                             | 250,306,235                                  | 227,443,546                                       | 90.87%                | 8,124,369                             | 235,567,915               | 94.11%                |

Note: Total collections include delinquency amounts collected. Delinquent taxes are reported by collection year rather than levy year due to limitations on data available to the District.

Sources: (A) Richland County Auditor  
 (B) Richland County Treasurer

Table 9

# Richland County School District One

## Ratios of Outstanding Debt

Last Ten Fiscal Years - (Unaudited)

| Fiscal<br>Year Ended<br>June 30, | Outstanding<br>General |    | Qualified<br>Zone Academy |    | Capital<br>Leases |    | Loans      |   | Total<br>Debt  |  | Debt as<br>Percentage of<br>Taxable Value |  | Debt<br>Per Capita |  | Debt to<br>Personal<br>Income |  | Debt to<br>Taxable<br>Value |  |
|----------------------------------|------------------------|----|---------------------------|----|-------------------|----|------------|---|----------------|--|-------------------------------------------|--|--------------------|--|-------------------------------|--|-----------------------------|--|
|                                  | Obligation<br>Bonds    |    | Bonds                     |    |                   |    |            |   |                |  | Taxable Value                             |  |                    |  | Income                        |  |                             |  |
| 2012                             | \$ 506,520,541         | \$ | 1,000,000                 | \$ | 116,010           | \$ | -          | - | \$ 507,636,551 |  | 3.56%                                     |  | \$ 1,303           |  | 5.02%                         |  | 3.56%                       |  |
| 2013                             | 488,897,673            |    | 800,000                   |    | 59,117            |    | -          | - | 489,756,790    |  | 3.39%                                     |  | 1,259              |  | 4.87%                         |  | 3.39%                       |  |
| 2014                             | 458,769,269            |    | 600,000                   |    | -                 |    | -          | - | 459,369,269    |  | 3.30%                                     |  | 1,147              |  | 4.40%                         |  | 3.30%                       |  |
| 2015                             | 519,804,454            |    | 400,000                   |    | -                 |    | -          | - | 520,204,454    |  | 3.64%                                     |  | 1,288              |  | 4.80%                         |  | 3.64%                       |  |
| 2016                             | 498,507,207            |    | 200,000                   |    | -                 |    | 933,400    |   | 499,640,607    |  | 3.48%                                     |  | 1,218              |  | 4.49%                         |  | 3.47%                       |  |
| 2017                             | 478,918,966            |    | -                         |    | -                 |    | 812,454    |   | 479,731,420    |  | 3.24%                                     |  | 1,152              |  | 4.03%                         |  | 3.23%                       |  |
| 2018                             | 447,011,182            |    | -                         |    | -                 |    | 665,274    |   | 447,676,456    |  | 2.96%                                     |  | 1,070              |  | 3.57%                         |  | 2.96%                       |  |
| 2019                             | 414,716,834            |    | -                         |    | -                 |    | 1,001,732  |   | 415,718,566    |  | 2.58%                                     |  | 985                |  | 3.35%                         |  | 2.57%                       |  |
| 2020                             | 392,164,506            |    | -                         |    | -                 |    | 771,309    |   | 392,935,815    |  | 2.44%                                     |  | 926                |  | 3.24%                         |  | 2.43%                       |  |
| 2021                             | 339,430,237            |    | -                         |    | -                 |    | 38,421,565 |   | 377,851,802    |  | 2.29%                                     |  | 893                |  | 2.99%                         |  | 2.06%                       |  |

Note: Detail regarding the District's outstanding debt can be found in the notes to the financial statements

Table 10

**Richland County School District One**  
**Ratios of General Bonded Debt**  
**Last Ten Fiscal Years - (Unaudited)**

| Fiscal<br>Year Ended<br>June 30, | Outstanding<br>General<br>Obligation<br>Bonds | Less: Amounts<br>Restricted for<br>Repayment of<br>Principal | Net General<br>Bonded Debt | General Bonded<br>Debt as<br>Percentage of<br>Taxable Value | Net General<br>Bonded Debt<br>Per Capita |
|----------------------------------|-----------------------------------------------|--------------------------------------------------------------|----------------------------|-------------------------------------------------------------|------------------------------------------|
| 2012                             | \$ 506,520,541                                | \$ 10,236,246                                                | \$ 496,284,295             | 3.48%                                                       | 1,274                                    |
| 2013                             | 488,897,673                                   | 11,143,074                                                   | 477,754,599                | 3.31%                                                       | 1,228                                    |
| 2014                             | 519,804,454                                   | 11,430,045                                                   | 508,374,409                | 3.65%                                                       | 1,116                                    |
| 2015                             | 498,507,207                                   | 11,754,228                                                   | 486,752,979                | 3.41%                                                       | 1,258                                    |
| 2016                             | 478,918,966                                   | 8,548,476                                                    | 470,370,490                | 3.27%                                                       | 1,195                                    |
| 2017                             | 447,011,182                                   | 9,112,236                                                    | 437,898,946                | 2.96%                                                       | 1,128                                    |
| 2018                             | 447,011,182                                   | 12,606,722                                                   | 434,404,460                | 2.87%                                                       | 1,038                                    |
| 2019                             | 414,716,834                                   | 7,935,200                                                    | 406,781,634                | 2.69%                                                       | 964                                      |
| 2020                             | 392,164,506                                   | 9,272,223                                                    | 382,892,283                | 2.38%                                                       | 903                                      |
| 2021                             | 339,430,237                                   | 9,171,856                                                    | 330,258,381                | 2.00%                                                       | 781                                      |

Note: Detail regarding the District's outstanding debt can be found in the notes to the financial statements

Table 11

**Richland County School District One**  
**Computation of Direct and Overlapping Debt**  
**June 30, 2021 (Unaudited)**

| Government                              | As of   | Total General<br>Debt Outstanding | Percentage<br>Applicable to<br>School District | School District's<br>Share of Debt |
|-----------------------------------------|---------|-----------------------------------|------------------------------------------------|------------------------------------|
| <b>DIRECT DEBT</b>                      |         |                                   |                                                |                                    |
| School District 1<br>of Richland County | 6/30/21 | \$ 377,851,802                    | 100.00%                                        | \$ 377,851,802                     |
| <b>OVERLAPPING DEBT</b>                 |         |                                   |                                                |                                    |
| Richland County                         | 6/30/21 | 87,655,000                        | 52.32%                                         | 45,861,096                         |
| East Richland Public Service District   | 6/30/21 | 11,171,036                        | 26.46%                                         | 2,955,856                          |
| Richland County Recreation Commission   | 6/30/21 | 29,245,000                        | 34.62%                                         | 10,124,619                         |
| Richland-Lexington Airport District     | 6/30/21 | 4,765,000                         | 52.32%                                         | 2,493,048                          |
| Riverbanks Zoological Park              | 6/30/21 | 29,311,000                        | 52.32%                                         | 15,335,515                         |
| City of Columbia                        | 6/30/21 | -                                 | 86.89%                                         | -                                  |
| Richland County Drainage District       | 6/30/21 | 83,490,000                        | 0.00%                                          | -                                  |
| Total Overlapping Debt                  |         | 245,637,036                       |                                                | 76,770,134                         |
| Total Direct and Overlapping Debt       |         | \$ 623,488,838                    |                                                | \$ 454,621,936                     |

Note: The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were computed by dividing the District's assessed value by the assessed value of the applicable government unit.

Sources:

Richland County Auditor  
Richland County Treasurer

Table 12

# Richland County School District One

## Computation of Legal Debt Margin

Last Ten Fiscal Years - (Unaudited)

|                                                                     | 2012           | 2013          | 2014          | 2015          | 2016          | 2017          | 2018          | 2019          | 2020          | 2021          |
|---------------------------------------------------------------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Debt Limit                                                          | \$ 63,476,683  | \$ 64,215,225 | \$ 65,093,613 | \$ 69,309,924 | \$ 70,826,410 | \$ 71,767,485 | \$ 74,239,958 | \$ 69,656,082 | \$ 73,629,096 | \$ 75,138,832 |
| Total net debt applicable to limit                                  | 5,305,000      | 800,000       | 600,000       | 64,640,000    | 59,465,000    | 61,275,000    | 59,600,000    | 57,420,000    | 57,790,000    | 58,945,000    |
| Legal debt margin                                                   | \$ 58,171,683  | \$ 63,415,225 | \$ 64,493,613 | \$ 4,669,924  | \$ 11,361,410 | \$ 10,492,485 | \$ 14,639,958 | \$ 12,236,082 | \$ 15,839,096 | \$ 16,193,832 |
| Total net debt applicable to limit<br>as a percentage of debt limit | 8.36%          | 1.25%         | 0.92%         | 93.26%        | 83.96%        | 85.38%        | 80.28%        | 82.43%        | 78.49%        | 78.45%        |
| Legal debt margin calculation<br>for fiscal year 2021               |                |               |               |               |               |               |               |               |               |               |
| Assessed value                                                      | \$ 939,235,402 |               |               |               |               |               |               |               |               |               |
| Debt limit (8% of assessed value)                                   | \$ 75,138,832  |               |               |               |               |               |               |               |               |               |
| Debt applicable to limit                                            | 58,945,000     |               |               |               |               |               |               |               |               |               |
| Legal debt margin                                                   | \$ 16,193,832  |               |               |               |               |               |               |               |               |               |

Table 13

### Richland County School District One

#### Demographic and Economic Statistics

Last Ten Fiscal Years - (Unaudited)

| Year | Population (A) | Personal Income (A) | Per Capita Income (A)<br>County | Median Age (A) | School Enrollment (B) | County Unemployment Rate (A) |
|------|----------------|---------------------|---------------------------------|----------------|-----------------------|------------------------------|
| 2012 | 389,474        | \$ 10,102,566,086   | \$ 25,939                       | 33.9           | 23,032                | 9.8%                         |
| 2013 | 389,116        | 10,055,535,672      | 25,842                          | 32.7           | 22,847                | 8.5%                         |
| 2014 | 400,663        | 10,450,092,366      | 26,082                          | 33.5           | 23,033                | 6.0%                         |
| 2015 | 403,808        | 10,826,900,096      | 26,812                          | 33.7           | 23,292                | 6.6%                         |
| 2016 | 410,099        | 11,123,525,276      | 27,124                          | 33.9           | 23,101                | 5.3%                         |
| 2017 | 416,367        | 11,909,345,301      | 28,603                          | 34.1           | 22,672                | 4.7%                         |
| 2018 | 418,482        | 12,534,791,346      | 29,953                          | 34.2           | 22,851                | 3.7%                         |
| 2019 | 422,068        | 12,396,559,228      | 29,371                          | 34.5           | 22,502                | 4.6%                         |
| 2020 | 424,116        | 12,130,565,832      | 28,602                          | 34.6           | 22,109                | 10.9%                        |
| 2021 | 422,924        | 12,631,471,108      | 29,867                          | 34.9           | 21,399                | 7.4%                         |

Sources: (A) Central Midlands Council of Governments

(B) South Carolina Department of Education

Table 14

**Richland County School District One***Principal Employers**Current Year and Nine Years Ago (Unaudited)*

| Employer                            | June 30, 2021                         |      |                                                           | June 30, 2012                         |      |                                                           |
|-------------------------------------|---------------------------------------|------|-----------------------------------------------------------|---------------------------------------|------|-----------------------------------------------------------|
|                                     | Approximate<br>Number of<br>Employees | Rank | Percent of<br>District's Total<br>Estimated<br>Population | Approximate<br>Number of<br>Employees | Rank | Percent of<br>District's Total<br>Estimated<br>Population |
| Prisma Health Richland Hosp         | 4,466                                 | 1    | 1.06%                                                     |                                       |      |                                                           |
| Corrections Department              | 2,000                                 | 2    | 0.47%                                                     |                                       |      |                                                           |
| Prisma Health Baptist Hospital      | 1,900                                 | 3    | 0.45%                                                     |                                       |      |                                                           |
| Us Veterans Medical Ctr             | 1,500                                 | 4    | 0.35%                                                     |                                       |      |                                                           |
| Westinghouse Electric Co Llc        | 1,200                                 | 5    | 0.28%                                                     |                                       |      |                                                           |
| Providence Health                   | 1,177                                 | 6    | 0.28%                                                     | 1,900                                 | 8    | 0.90%                                                     |
| South Carolina Dept-Employment      | 1,001                                 | 7    | 0.24%                                                     |                                       |      |                                                           |
| Willow Lane Infirmary               | 1,000                                 | 8    | 0.24%                                                     |                                       |      |                                                           |
| Health Services Div                 | 1,000                                 | 9    | 0.24%                                                     |                                       |      |                                                           |
| William S Hall Psychiatric          | 930                                   | 10   | 0.22%                                                     |                                       |      |                                                           |
| Palmetto Health Alliance            | -                                     | -    | -                                                         | 8,400                                 | 1    | 4.10%                                                     |
| Blue Cross & Blue Shield            | -                                     | -    | -                                                         | 6,792                                 | 2    | 3.30%                                                     |
| University of South Carolina        | -                                     | -    | -                                                         | 4,500                                 | 3    | 2.20%                                                     |
| S.C. Dept. of Mental Health         | -                                     | -    | -                                                         | 5,200                                 | 4    | 2.60%                                                     |
| Wal-mart                            | -                                     | -    | -                                                         | 2,000                                 | 5    | 0.90%                                                     |
| Richland County School District One | -                                     | -    | -                                                         | 2,240                                 | 6    | 1.10%                                                     |
| Richland County School District Two | -                                     | -    | -                                                         | 2,450                                 | 7    | 1.20%                                                     |
| Dorn VA Hospital                    | -                                     | -    | -                                                         | 1,200                                 | 9    | 0.60%                                                     |
| Westinghouse                        | -                                     | -    | -                                                         | 1,200                                 | 10   | 0.60%                                                     |
| Totals                              | 16,174                                |      | 3.82%                                                     | 35,882                                |      | 17.50%                                                    |

Source: Central Midlands Council of Governments

Table 15

**Richland County School District One**  
**Full-time Equivalents (FTE) Employee By Type**  
**Last Ten Fiscal Years (Unaudited)**

|                                          | 2012            | 2013            | 2014            | 2015            | 2016            | 2017            | 2018            | 2019*           | 2020            | 2021            |
|------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Supervisory</b>                       |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| Noninstructional Administrator           | 1.00            | 1.00            | 1.00            | 1.00            | 1.00            | 1.00            | 1.00            | 1.00            | 1.00            | 1.00            |
| Consultants/Supervisors of Instruction   | 35.40           | 47.70           | 51.00           | 57.00           | 42.00           | 64.90           | 54.00           | 6.00            | 6.00            | 6.00            |
| Coordinator                              | 35.25           | 20.35           | 30.00           | 27.40           | 29.75           | 40.00           | 40.00           | 47.00           | 44.00           | 45.00           |
| Supervisors/Directors (Noninstructional) | 29.75           | 27.00           | 21.00           | 21.00           | 21.00           | 23.00           | 41.00           | 47.00           | 47.00           | 41.00           |
| Principal                                | 48.00           | 48.00           | 46.00           | 47.00           | 47.00           | 47.00           | 46.00           | 36.00           | 46.00           | 49.00           |
| Assistant Principal                      | 47.00           | 49.00           | 50.00           | 55.00           | 70.00           | 77.00           | 63.00           | 68.00           | 89.00           | 93.00           |
| <b>Total Supervisory</b>                 | <b>196.40</b>   | <b>193.05</b>   | <b>199.00</b>   | <b>206.40</b>   | <b>210.75</b>   | <b>252.90</b>   | <b>246.00</b>   | <b>205.00</b>   | <b>233.00</b>   | <b>235.00</b>   |
| <b>Instructional</b>                     |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| Elementary Classroom Teachers            | 779.60          | 791.19          | 731.70          | 911.00          | 752.00          | 710.00          | 763.00          | 364.00          | 373.00          | 610.00          |
| Secondary Classroom Teachers             | 683.14          | 697.44          | 718.79          | 320.00          | 615.04          | 639.35          | 494.00          | 624.00          | 607.00          | 758.00          |
| Vocational Teachers                      | 47.75           | 51.30           | 88.16           | 68.00           | 102.50          | 51.00           | 79.00           | 57.00           | 72.00           | 80.00           |
| Exceptional Programs                     | 108.55          | 75.84           | 111.25          | 108.00          | 81.50           | 117.27          | 112.00          | 188.00          | 194.00          | 206.00          |
| Early Childhood Programs                 | 63.00           | 40.00           | 56.00           | 71.00           | 47.50           | 92.50           | 87.00           | 74.00           | 77.00           | 84.00           |
| Other Teachers                           | 114.66          | 102.60          | 249.20          | 400.00          | 401.82          | 498.75          | 677.00          | 597.00          | 575.00          | 127.00          |
| Consultants                              | -               | -               | -               | -               | -               | -               | -               | -               | 40.00           | 58.00           |
| Other Professionals (Instructional)      | 76.25           | 22.00           | 106.06          | 86.31           | 80.00           | -               | -               | 28.00           | 211.00          | 110.00          |
| Instructional Assistants                 | 456.00          | 448.00          | 521.50          | 366.00          | 467.25          | 475.75          | 586.00          | 441.00          | 441.00          | 506.00          |
| <b>Total Instruction</b>                 | <b>2,328.95</b> | <b>2,228.37</b> | <b>2,582.66</b> | <b>2,330.31</b> | <b>2,547.61</b> | <b>2,584.62</b> | <b>2,798.00</b> | <b>2,373.00</b> | <b>2,590.00</b> | <b>2,539.00</b> |
| <b>Student Services</b>                  |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| Guidance Counselors                      | 80.00           | 78.50           | 84.25           | 82.75           | 83.00           | 81.50           | 92.00           | 31.00           | 88.00           | 90.00           |
| Psychologists                            | 21.80           | 21.45           | 22.35           | 22.35           | 20.00           | 45.85           | 26.00           | 16.00           | 23.00           | 27.00           |
| Librarians                               | 47.00           | 44.75           | 44.00           | 46.00           | 46.00           | 54.50           | 45.00           | 25.00           | 35.00           | 46.00           |
| Other Professionals (Noninstructional)   | 90.50           | 96.85           | 50.80           | 79.37           | 34.00           | 89.00           | 109.00          | 78.00           | 93.00           | 30.00           |
| <b>Total Student Services</b>            | <b>239.30</b>   | <b>241.55</b>   | <b>201.40</b>   | <b>230.47</b>   | <b>183.00</b>   | <b>270.85</b>   | <b>272.00</b>   | <b>150.00</b>   | <b>239.00</b>   | <b>193.00</b>   |
| <b>Support and Administration</b>        |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| Clerical/Secretarial                     | 330.00          | 301.65          | 314.00          | 333.00          | 333.00          | 254.88          | 323.00          | 331.00          | 331.00          | 254.00          |
| Service Workers                          | 820.00          | 834.30          | 795.75          | 940.50          | 910.00          | 902.00          | 941.00          | 958.00          | 715.00          | 973.00          |
| Technician                               | 153.00          | 139.00          | 62.00           | 66.00           | 73.00           | 61.00           | 79.00           | 57.00           | 58.00           | 69.00           |
| <b>Total Support and Administration</b>  | <b>1,303.00</b> | <b>1,274.95</b> | <b>1,171.75</b> | <b>1,339.50</b> | <b>1,316.00</b> | <b>1,217.88</b> | <b>1,343.00</b> | <b>1,346.00</b> | <b>1,104.00</b> | <b>1,296.00</b> |
| <b>Total</b>                             | <b>4,067.65</b> | <b>3,937.92</b> | <b>4,154.81</b> | <b>4,106.68</b> | <b>4,257.36</b> | <b>4,326.25</b> | <b>4,659.00</b> | <b>4,074.00</b> | <b>4,166.00</b> | <b>4,263.00</b> |

\* There was a change in methodology for fiscal year 2019 to more accurately state FTEs

Source: Richland County School District One Human Resources

Table 16

# Richland County School District One

## Operating Statistics

Last Ten Fiscal Years - (Unaudited)

| Fiscal Year | Enrollment | Operating Expenditures | Cost per Pupil | Percentage Change | Expenses       | Cost per Pupil | Percentage Change | Teaching Staff | Pupil-Teacher Ratio | Percentage of Students Receiving Free or Reduced - Price Meals |
|-------------|------------|------------------------|----------------|-------------------|----------------|----------------|-------------------|----------------|---------------------|----------------------------------------------------------------|
| 2012        | 23,032     | \$ 280,442,154         | \$ 12,176      | 3.51%             | \$ 358,206,145 | \$ 15,553      | 5.20%             | 1,914          | 12                  | 73.0%                                                          |
| 2013        | 22,847     | 296,784,651            | 12,990         | 6.68%             | 359,011,067    | 15,714         | 1.04%             | 2,113          | 11                  | 71.9%                                                          |
| 2014        | 23,033     | 302,301,105            | 13,125         | 1.04%             | 367,436,114    | 15,953         | 1.52%             | 2,384          | 10                  | 73.6%                                                          |
| 2015        | 23,292     | 318,252,610            | 13,664         | 4.11%             | 388,490,994    | 16,679         | 4.55%             | 2,583          | 9                   | 73.9%                                                          |
| 2016        | 23,101     | 322,781,154            | 11,973         | 2.26%             | 416,901,964    | 18,047         | 8.20%             | 2,647          | 9                   | 100.0%                                                         |
| 2017        | 22,851     | 334,374,365            | 14,748         | 5.55%             | 410,045,927    | 18,086         | 0.22%             | 2,585          | 9                   | 92.1%                                                          |
| 2018        | 22,851     | 345,764,265            | 15,131         | 2.53%             | 431,535,440    | 18,885         | 4.23%             | 2,798          | 8                   | 100.0%                                                         |
| 2019        | 22,502     | 373,377,159            | 16,593         | 9.66%             | 425,944,260    | 18,929         | 1.17%             | 2,373          | 9                   | 100.0%                                                         |
| 2020        | 22,109     | 349,269,026            | 15,798         | 0.00%             | 426,387,803    | 19,286         | 0.00%             | 2,590          | 9                   | 85.0%                                                          |
| 2021        | 21,399     | 361,843,942            | 16,909         | 7.04%             | 431,685,552    | 20,173         | 4.60%             | 2,539          | 8                   | 84.6%                                                          |

Source: Richland County School District One Financial Records.

Table 17

# Richland County School District One

## Capital Asset Information

Last Ten Fiscal Years - (Unaudited)

|                            | 2020-21   | 2019-20   | 2018-19   | 2017-18   | 2016-17   | 2015-16   | 2014-15   | 2013-14   | 2012-13   | 2011-12   |
|----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| <b>Buildings:</b>          |           |           |           |           |           |           |           |           |           |           |
| <b>Elementary Schools</b>  |           |           |           |           |           |           |           |           |           |           |
| Number                     | 28        | 28        | 28        | 28        | 28        | 28        | 28        | 28        | 28        | 28        |
| Square feet                | 2,059,713 | 2,069,477 | 2,069,477 | 2,054,643 | 2,054,643 | 2,054,643 | 2,054,643 | 2,054,643 | 2,054,643 | 2,054,643 |
| Capacity                   | 15,726    | 14,698    | 14,698    | 14,698    | 14,698    | 15,726    | 15,726    | 15,726    | 15,726    | 15,726    |
| Enrollment                 | 9,898     | 10,603    | 10,971    | 11,913    | 11,390    | 11,607    | 11,918    | 11,576    | 11,225    | 11,219    |
| <b>Middle Schools</b>      |           |           |           |           |           |           |           |           |           |           |
| Number                     | 9         | 9         | 9         | 9         | 9         | 9         | 9         | 9         | 9         | 9         |
| Square feet                | 1,300,638 | 1,300,638 | 1,300,638 | 1,300,638 | 1,300,638 | 1,300,638 | 1,300,638 | 1,300,638 | 1,300,638 | 1,300,638 |
| Capacity                   | 7,325     | 8,073     | 8,073     | 8,073     | 8,073     | 7,325     | 7,325     | 7,325     | 7,325     | 7,325     |
| Enrollment                 | 5,190     | 5,361     | 5,298     | 4,734     | 5,024     | 4,951     | 4,995     | 5,100     | 5,285     | 5,221     |
| <b>High Schools</b>        |           |           |           |           |           |           |           |           |           |           |
| Number                     | 7         | 7         | 7         | 7         | 7         | 7         | 7         | 7         | 7         | 7         |
| Square feet                | 1,974,325 | 1,924,325 | 1,924,325 | 1,974,325 | 1,974,325 | 1,974,325 | 1,974,325 | 1,974,325 | 1,974,325 | 1,974,325 |
| Capacity                   | 8,410     | 8,594     | 8,594     | 8,594     | 8,594     | 8,410     | 8,410     | 8,610     | 8,610     | 8,610     |
| Enrollment                 | 6,062     | 5,855     | 5,948     | 5,883     | 5,938     | 6,171     | 6,242     | 6,231     | 6,205     | 6,443     |
| <b>Special Schools</b>     |           |           |           |           |           |           |           |           |           |           |
| Number                     | 5         | 5         | 5         | 7         | 5         | 5         | 5         | 5         | 5         | 5         |
| Square feet                | 304,117   | 323,719   | 323,719   | 323,719   | 323,719   | 292,787   | 292,787   | 319,831   | 319,831   | 319,831   |
| Capacity                   | 1,426     | 1,000     | 1,000     | 1,000     | 1,000     | 1,426     | 1,426     | 1,822     | 1,822     | 1,822     |
| Enrollment                 | 242       | 73        | 74        | 85        | 83        | 372       | 137       | 126       | 132       | 149       |
| <b>Other Buildings</b>     |           |           |           |           |           |           |           |           |           |           |
| Number                     | 5         | 4         | 4         | 4         | 4         | 5         | 5         | 4         | 4         | 4         |
| Square feet                | 284,196   | 352,734   | 352,734   | 352,734   | 352,734   | 284,196   | 284,196   | 352,734   | 352,734   | 352,734   |
| <b>Total Buildings</b>     |           |           |           |           |           |           |           |           |           |           |
| Number                     | 54        | 53        | 53        | 55        | 53        | 54        | 54        | 53        | 53        | 53        |
| Square feet                | 5,922,989 | 5,970,893 | 5,970,893 | 6,006,059 | 6,006,059 | 5,906,589 | 5,906,589 | 6,002,171 | 6,002,171 | 6,002,171 |
| Capacity                   | 32,887    | 32,365    | 32,365    | 32,365    | 32,365    | 32,887    | 32,887    | 33,483    | 33,483    | 33,483    |
| Enrollment                 | 21,392    | 21,892    | 22,291    | 22,615    | 22,435    | 23,101    | 23,292    | 23,033    | 22,847    | 23,032    |
| <b>Number of Portables</b> | 72        | 68        | 65        | 65        | 65        | 72        | 65        | 50        | 47        | 47        |
| <b>Acres of Land</b>       | 933       | 887       | 887       | 887       | 887       | 891       | 891       | 887       | 887       | 887       |
| <b>Number of Vehicles</b>  | 193       | 180       | 185       | 187       | 174       | 170       | 165       | 165       | 166       | 161       |

Source: Richland County School District One Plant Operations Department

## SINGLE AUDIT SECTION



## SINGLE AUDIT SECTION

The following information is related to the annual single audit including the schedule of federal financial assistance, findings and recommendations, and auditor's reports on the internal control structure and compliance with applicable laws and regulations.

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**Richland County School District One**
**Schedule of Expenditures of Federal Awards**
**For the fiscal year ended June 30, 2021**

| LEA<br>Subfund<br>Fund Code | Fed. Grantor/Pass-through Grantor/Program Title                  | CFDA<br>Number | Grantor's<br>Number | Total<br>Expenditures |
|-----------------------------|------------------------------------------------------------------|----------------|---------------------|-----------------------|
|                             | U.S. Department of Education                                     |                |                     |                       |
|                             | Passed through S.C. Department of Education                      |                |                     |                       |
|                             | Title I, Part A Cluster                                          |                |                     |                       |
| 201                         | Title I Grants to LEA's                                          | 84.010         | 21BA075             | \$ 9,697,006          |
| 237                         | Title I Targeted Support & Improvement (TSI)                     | 84.010         | 20TitleTSI          | 708,603               |
| 221                         | Title I Neglected and Delinquent                                 | 84.010         | 21NOD75             | 106,831               |
| 239                         | Title I Comprehensive Support & Improvement (CSI)                | 84.010         | 20TitleCTSI         | 172,702               |
|                             | Total Title I, Part A Cluster                                    |                |                     | <u>10,685,142</u>     |
|                             | Special Education Cluster (IDEA)                                 |                |                     |                       |
| 203                         | IDEA - Children with Disabilities                                | 84.027         | 21CA075             | 5,787,611             |
| 205                         | Handicapped Preschool Grants                                     | 84.173         | 21CG075             | 288,127               |
| 212                         | Extended School Year Handicapped Services                        | 84.027         | 21ESY               | 9,687                 |
|                             | Total Special Education, Cluster                                 |                |                     | <u>6,085,425</u>      |
|                             | Education of Homeless Children and Youth Cluster                 |                |                     |                       |
| 232                         | McKinney-Vento/PASS Homeless                                     | 84.196A        | 21FH075             | 58,231                |
|                             | Total Education of Homeless Children and Youth Cluster           |                |                     | <u>58,231</u>         |
|                             | <b>OTHER PROGRAMS</b>                                            |                |                     |                       |
| 207                         | Vocational Education-Basic                                       | 84.048         | 21VA075             | 514,125               |
| 210                         | Title 4 Student Support Acad En                                  | 84.027         | N/A                 | 925,290               |
| 220                         | COVID-19 Education Stabilization Fund                            | 84.425D        | 20CARESESSER        | 5,499,229             |
| 225                         | COVID-19 Education Stabilization Fund                            | 84.425D        | 20CARESESSERII      | 665,772               |
| 224                         | 21st Century Community Learning Centers                          | 84.287         | 21CL075             | 99,813                |
| 243                         | Adult Education                                                  | 84.002         | 21EA075             | 298,381               |
| 264                         | Title III English Language Acquisition                           | 84.365         | 21T611              | 84,342                |
| 267                         | Improving Teacher Quality                                        | 84.367         | 21TQ075             | 1,015,996             |
|                             | Total Other Programs Passed through S.C. Department of Education |                |                     | <u>9,102,948</u>      |
|                             | Child Nutrition Cluster                                          |                |                     |                       |
|                             | U.S. Department of Agriculture                                   |                |                     |                       |
|                             | Passed through S.C. Department of Education                      |                |                     |                       |
| 291                         | Summer Feeding                                                   | 10.559         | N/A                 | 8,902,695             |
| 610                         | School Snacks Program                                            | 10.553         | N/A                 |                       |
|                             | School Breakfast Program - cash assistance:                      |                |                     | 2,090                 |
| 610                         | School Breakfast Program                                         | 10.553         | N/A                 |                       |
| 610                         | Breakfast Severe Needs Program                                   | 10.553         | N/A                 |                       |
|                             | School Lunch Program:                                            |                |                     |                       |
| 610                         | Cash assistance                                                  | 10.555         | N/A                 | 3,381                 |
| 610                         | Non-cash assistance (commodities)                                | 10.555         | N/A                 | 1,164,424             |
|                             | Total Child Nutrition Cluster                                    |                |                     | <u>10,072,590</u>     |
|                             | U.S. Department of Education                                     |                |                     |                       |
|                             | Direct Award                                                     |                |                     |                       |
| 294                         | Magnet School Assistance Program                                 | 84.165A        | U165A170012         | 2,871,187             |
|                             | Total U.S. Department of Education                               |                |                     | <u>2,871,187</u>      |
|                             | U.S. Department of Agriculture                                   |                |                     |                       |
|                             | Passed through S.C. Department of Education                      |                |                     |                       |
| 297                         | Child and Adult Care Food                                        | 10.558         | 21FFVP              | 227,583               |
|                             | Total U.S. Department of Agriculture                             |                |                     | <u>227,583</u>        |
|                             | National Endowment for the Arts                                  |                |                     |                       |
|                             | Passed through S.C. Arts Commission                              |                |                     |                       |
| 290                         | SC Arts Commission                                               | 45.007         | FY21AEI/ABC         | 60,000                |
|                             | Total National Endowment for the Arts                            |                |                     | <u>60,000</u>         |
|                             | U.S. Department of Defense Direct Programs                       |                |                     |                       |
| 280                         | JROTC                                                            | 12.000         | N/A                 | 539,129               |
|                             | Total U.S. Department of Defense                                 |                |                     | <u>539,129</u>        |
|                             | U.S. Department of Agriculture Direct Program                    |                |                     |                       |
| 620                         | SC Fresh Fruit and Vegetables Program                            | 10.582         | 21FF075             | 168,088               |
| 624                         | National School Lunch Equipment                                  | 10.579         | 21NSLE              | -                     |
|                             | Total U.S. Department of Agriculture                             |                |                     | <u>168,088</u>        |
|                             | Total Federal Awards                                             |                |                     | <u>\$ 39,870,323</u>  |

# Richland County School District One

## Notes to Schedule of Expenditures of Federal Awards

For the fiscal year ended June 30, 2021

### A. General

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") presents the activity of all federal award programs of Richland County School District One (the "School District") for the year ended June 30, 2021. All federal awards received directly from the federal agencies, as well as those passed through other government agencies, are included on the Schedule.

### B. Basis of Accounting

The accompanying Schedule includes federal grant activity of the School District under programs of the federal government for the year ended June 30, 2021. The information in this Schedule is presented in conformity with the requirements of Title 2 U.S. Code of Federal Requirements (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the School District, it is not intended to and does not present financial position or changes in net position, or cash flows of the School District.

### C. Relationship to Basic Financial Statements

Federal award expenditures are reported in the School District's basic financial statements as expenditures in the General Fund and Special Revenue Fund and operating expenses in the Enterprise Fund.

### D. Relationship to Federal Financial Reports

Amounts reported in the accompanying Schedule agree with the amounts reported in the related federal financial reports except for timing differences relating to expenditures made subsequent to the filing of the federal financial reports.

### E. USDA Commodities

The value reported for Food Distribution Commodities of \$1,164,424 equals the value established by the U.S. Department of Agriculture for the noncash commodities distributed to the School District.

### F. Outstanding Loans

Federal loans outstanding at June 30, 2021, consist of the following:

|               | Beginning<br>Balance | Additional  | Reductions          | Ending<br>Balance |
|---------------|----------------------|-------------|---------------------|-------------------|
| Loan 4-207.12 | \$ 85,592            | \$ -        | \$ (42,372)         | \$ 43,220         |
| Loan 4-206.13 | 88,543               | -           | (88,543)            | -                 |
| Loan S-002-16 | 187,888              | -           | (25,273)            | 162,615           |
| Loan S-001-19 | 409,286              | -           | (100,048)           | 309,238           |
| Total         | <u>\$ 771,309</u>    | <u>\$ -</u> | <u>\$ (256,236)</u> | <u>\$ 515,073</u> |

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**Richland County School District One**  
***Notes to Schedule of Expenditures of Federal Awards***  
***For the fiscal year ended June 30, 2021***

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**G. Reconciliation of SEFA to Financial Statements**

Federal assistance:

|                                   |                             |
|-----------------------------------|-----------------------------|
| Governmental Funds                | \$ 29,629,645               |
| Enterprise Funds                  | <u>10,240,678</u>           |
| Total Federal assistance per SEFA | <u><u>\$ 39,870,323</u></u> |

**H. Food Service Revenue**

The accounting system used by the South Carolina LEA's does not allow for the segregation of expenditures by fund sources in the food service fund. Thus, the subtotal amounts displayed under total expenditures for USDA excludes State and Local Revenues. The detailed schedule of food service may be found in the audit report.

**I. Indirect Cost**

The School District has a restricted indirect cost rate that is used for its federal programs and did not use the 10% de Minimis indirect cost rate as allowed under the Uniform Guidance and covered in 2 CFR Part 200.414.

**J. Subrecipients**

The School District did not provide any awards to subrecipients for the year ended June 30, 2021.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**To the Board of School Commissioners  
Richland County School District One  
Columbia, South Carolina**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **Richland County School District One** (the "School District") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements, and have issued our report thereon dated December 20, 2021. Our report includes a reference to other auditors who audited the financial statements of Richland One Middle College and Carolina School of Inquiry, as described in our report on the School District's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School District's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be a material weakness. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Mauldin & Jenkins, LLC*

Columbia, South Carolina  
December 20, 2021

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

**To the Board of School Commissioners  
Richland County School District One  
Columbia, South Carolina**

**Report on Compliance for Each Major Federal Program**

We have audited **Richland County School District One's** (the "School District") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the School District's major federal programs for the year ended June 30, 2021. The School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School District's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

### **Report on Internal Control over Compliance**

Management of the School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Mauldin & Jenkins, LLC". The signature is written in a cursive, flowing style.

Columbia, South Carolina  
December 20, 2021

# Richland County School District One

## Schedule of Findings and Questioned Costs

June 30, 2021

### A. Summary of Auditors' Results

#### Financial Statements

- |      |                                                                                                                      |               |
|------|----------------------------------------------------------------------------------------------------------------------|---------------|
| (1.) | Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: | Unmodified    |
| (2.) | Internal control over financial reporting:                                                                           |               |
|      | a) Material weaknesses identified:                                                                                   | No            |
|      | b) Significant deficiencies identified:                                                                              | None Reported |
| (3.) | Noncompliance material to financial statements noted:                                                                | No            |

#### Federal Awards

- |      |                                                                                                            |               |
|------|------------------------------------------------------------------------------------------------------------|---------------|
| (1.) | Internal control over major programs:                                                                      |               |
|      | a) Material weaknesses identified:                                                                         | No            |
|      | b) Significant deficiencies identified:                                                                    | None Reported |
| (2.) | Type of auditor's report issued on compliance for major programs:                                          | Unmodified    |
| (3.) | Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)? | No            |
| (4.) | Identification of major program:                                                                           |               |

#### CFDA Numbers

#### Name of Program or Cluster

#### Child Nutrition Cluster

84.010

Title I Cluster

84.425D

COVID-19 Education Stabilization Fund

- |      |                                                                          |              |
|------|--------------------------------------------------------------------------|--------------|
| (5.) | Dollar threshold used to distinguish between type A and type B Programs: | \$ 1,196,110 |
| (6.) | Auditee qualified as low risk auditee?                                   | No           |

### B. Findings Related to the Basic Financial Statements

None Reported

### C. Findings and Questioned Costs Relating to Federal Awards

None Reported

### D. Schedule of Prior Year Findings

None Reported



**RICHLAND ONE**

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