



## MAXIMIZE YOUR GIVING: UTILIZE THE COLORADO CHILDCARE TAX CREDIT BENEFIT

### Many Stanley families are embracing the power of the Colorado Childcare Tax Credit (CCTC).

Established to encourage comprehensive childcare service in Colorado, donations to certain Stanley programs — a licensed childcare provider in the state — yields an incredibly generous tax credit.

Gifts to the Stanley Fund up to \$743,000 (cumulative) are eligible for the CCTC.

Qualifying donations made to Stanley are eligible for up to a 50% credit against your Colorado state income tax liability.\*

\*For illustrative purposes only. Tax saving examples for individuals assumes 32% federal tax rate and 4.55% state tax rate.

### GUIDELINES

You must designate in writing, either on the check, pledge form, by letter, or email, that the donation is to the Stanley Fund Extended Day/Summer Program.

- There is no minimum qualifying donation but for administrative purposes we ask that your gift be \$1,000 or more.
- In-kind and stock donations **do not** qualify for this credit.
- If you donate from a charitable family foundation or a donor advised fund, please consult with your tax advisor as it may not be eligible for the credit.
- To receive a credit for your 2024 tax year, we must receive your gift by December 31, 2024.
- Consult your tax advisor about the calculation of the credit and your potential net tax benefit.
- Stanley will provide you the necessary documentation for your tax records in January 2025.

### EXAMPLE GIVING STRUCTURE WITH COLORADO CHILDCARE TAX CREDIT

GIFT TO STANLEY	\$1,000	\$2,500	\$5,000	\$25,000	\$50,000
CO Childcare Tax Credit <small>Gift ÷ 2</small>	(\$500)	(\$1,250)	(\$2,500)	(\$12,500)	(\$25,000)
Federal Income Tax Reduction <small>(Gift ÷ 2) x .32</small>	(\$160)	(\$400)	(\$800)	(\$4,000)	(\$8,000)
CO State Income Tax Reduction <small>(Gift ÷ 2) x .0455</small>	(\$23)	(\$57)	(\$114)	(\$569)	(\$1,138)
<b>After-Tax Cost of Gift</b> <small>(Gift ÷ 2) – Federal Reduction – State Reduction</small>	<b>\$317</b>	<b>\$793</b>	<b>\$1,586</b>	<b>\$7,931</b>	<b>\$15,862</b>