

BIG BEAVER FALLS AREA SCHOOL DISTRICT
BEAVER COUNTY, PENNSYLVANIA

RESOLUTION NO. 11162023

WHEREAS, on June 27, 2006, the Pennsylvania legislature passed Act 1 of Special Session 2006, entitled the "Taxpayer Relief Act" (hereinafter "Act 1"); and

WHEREAS, Act 1 requires school districts to limit tax increases to the level set by an inflation index unless the tax increase is approved by voters in a referendum or if the school district obtains from the Pennsylvania Department of Education or a court of common pleas certain referendum exceptions; and

WHEREAS, Act 1 does, however, allow a board of school directors to elect to adopt a resolution indicating that it will not raise the rate of any tax for the support of the public schools for the following fiscal year by more than its index, provided said resolution must be adopted no later than 110 days prior to the date of the election immediately preceding the upcoming fiscal year; and

WHEREAS, the Big Beaver Falls Area School District index for the 2024-2025 fiscal year is 8.2%; and

WHEREAS, the Big Beaver Falls Area School District Board of School Directors has made the decision that it shall not raise the rate of any tax for the support of the Big Beaver Falls Area School District for the 2024-2025 fiscal year by more than its index.

AND SO, it is hereby RESOLVED by the Big Beaver Falls Area School District (the "District") Board of School Directors (the "Board") as follows:


1. The Board certifies that it will not increase any school district tax for the 2024-2025 school year at a rate that exceeds the index as calculated by the Pennsylvania Department of Education.
2. The Board certifies that it will comply with the procedures set forth in Section 687, of the Pennsylvania Public School Code (hereinafter "School Code"), 24 P.S. 6-687, for the adoption of its proposed and final budget.

3. The Board certifies that increasing any tax at a rate less than or equal to the index will be sufficient to balance its final budget for the 2024-2025 fiscal year.
4. The Administration of the District will submit the District's information on any proposed increase in the rate of a tax levied for the support of the District to the Pennsylvania Department of Education on the uniform form prepared by the Pennsylvania Department of Education no later than five (5) days after the Board's adoption of this Resolution.
5. The Administration of the District will send a copy of this Resolution to the Pennsylvania Department of Education no later than five (5) days after the Board's adoption of this Resolution.
6. The Board understands and agrees that by passing this Resolution it is not eligible to seek referendum exceptions under Section 333 (f) of Act 1 and is not eligible to request approval from the voters through a referendum to increase a tax rate by more than the index as established for the 2024-2025 fiscal year.
7. Once this Resolution is passed, the Administration of the District is not required to comply with the preliminary budget requirements set forth in paragraphs (a) and (c) of Section 311 of Act 1, provided, however:
 - (a) The Board understands and agrees that, upon receipt of the information submitted by the District as set forth in Paragraphs 4. and 5., above, the Pennsylvania Department of Education shall compare the District's proposed percentage increase in the rate of the tax with the index.
 - (b) Within ten (10) days of the receipt of this information, the Pennsylvania Department of Education shall inform the District whether its proposed tax rate increase is less than or equal to the index.
 - (c) If the Pennsylvania Department of Education determines that the District's proposed increase in the rate of the District's tax exceeds the index, the District is subject to the preliminary budget requirements as set forth in paragraph (a) and (c) of Section 311 of Act 1.

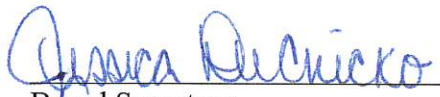
AND SO IT IS RESOLVED this 16th day of November, 2023, by the Board of School Directors of the Big Beaver Falls Area School District, Beaver County, Pennsylvania, in lawful session, duly assembled.

BIG BEAVER FALLS AREA
SCHOOL DISTRICT

(SEAL)

By: 
President

ATTEST:


Board Secretary

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
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<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	8,705,290
7000 Revenue from State Sources	
8000 Revenue from Federal Sources	
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$8,705,290</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$8,705,290</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	7,535,769
6140 Current Act 511 Taxes - Flat Rate Assessments	44,521
6150 Current Act 511 Taxes - Proportional Assessments	1,125,000
REVENUE FROM LOCAL SOURCES	\$8,705,290
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	8,705,290

Act 1 Index (current): 8.2% | Act 1 Index (prior): 6.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$7,535,769	
Amount of Tax Relief for Homestead Exclusions	\$0	
Total Approx. Tax Revenue:	\$7,535,769	
Approx. Tax Levy for Tax Rate Calculation:	\$8,563,064	
	Beaver	Total
2023-24 Data		
a. Assessed Value	\$117,111,272	\$117,111,272
b. Real Estate Mills	71.0000	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$401,325,248	\$401,325,248
d. Assessed Value	\$735,026,920	\$735,026,920
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$8,314,900	\$8,314,900
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$8,314,900	\$8,314,900
(f Total * g)		
i. Base Mills Subject to Index	11.3123	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment	Yes	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	88.00318%	88.00318%
k. Tax Levy Needed	\$8,563,064	\$8,563,064
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	11.6500	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$8,563,064	\$8,563,064
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$8,563,064
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$7,535,769
(n * Est. Pct. Collection)		

Act 1 Index (current): 8.2% | Act 1 Index (prior): 6.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$7,535,769	
Amount of Tax Relief for Homestead Exclusions	<u>\$0</u>	
Total Approx. Tax Revenue:	\$7,535,769	
Approx. Tax Levy for Tax Rate Calculation:	\$8,563,064	
	Beaver	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	12.0249	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$8,838,625	\$8,838,625
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

Act 1 Index (current): 8.2% | Act 1 Index (prior): 6.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$7,535,769	
Amount of Tax Relief for Homestead Exclusions	<u>\$0</u>	
Total Approx. Tax Revenue:	\$7,535,769	
Approx. Tax Levy for Tax Rate Calculation:	\$8,563,064	
	Beaver	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$0

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>		
Beaver	735,026,920	11.6500	8,563,064			88.00318%		
Totals:	735,026,920		8,563,064	-	0 =	8,563,064 X	88.00318% = 7,535,769	
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0			
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	19,021	19,021	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	22,000	22,000	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$75.00	\$0.00	3,500	3,500	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						44,521	44,521	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	930,000	930,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	120,000	120,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.50000	0.75000	75,000	75,000	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						1,125,000	1,125,000	
Total Act 511, Current Taxes							1,169,521	
Act 511 Tax Limit -->				401,325,248 X	12	4,815,903		
				Market Value	Mills	(511 Limit)		

Tax Function n	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Beaver	11.3123	11.6500	2.99%	Yes	6.3%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$0.00	-100.00%	Yes	8.2%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	8.2%				
6142	Current Act 511 Occupation Taxes - Flat Rate					8.2%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	8.2%				
6144	Current Act 511 Trailer Taxes					8.2%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					8.2%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate	\$75.00	\$75.00	0.00%	Yes	8.2%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes – Proportional Assessments</u>					8.2%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	8.2%				
6152	Current Act 511 Occupation Taxes					8.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	8.2%				
6154	Current Act 511 Amusement Taxes					8.2%				
6155	Current Act 511 Business Privilege Taxes					8.2%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					8.2%				
6157	Current Act 511 Mercantile Taxes	0.5000	0.50000	0.00%	Yes	8.2%	0.7500	0.75000	0.01%	Yes
6159	Current Act 511 Taxes, Other Proportional Assessments					8.2%				

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,705,290
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,705,290
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,705,290