

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Gary Ceccarelli

Contact Person

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Big Beaver Falls Area SD	COUNTY : Beaver	AUN : 127041503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes
No ☒

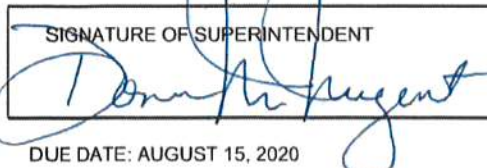
If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$31085646
Ending Unassigned Fund Balance	\$1900495
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/18/20
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DUE DATE: AUGUST 15, 2020

CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

(03/2006)

24 PS 6-687(a)(1)

School District Name : Big Beaver Falls Area SD	County : Beaver	AUN Number : 127041503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <div style="text-align: center; font-size: 1.5em; margin-top: 20px;">  </div>	DATE <div style="text-align: center; font-size: 1.5em; margin-top: 20px;">  </div>
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DUE DATE: IMMEDIATELY FOLLOWING
 ADOPTION OF PROPOSED
 FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$18,949.00 Function 2200, Object 200: \$28,529.00	Aides receive full medical benefits which is higher than their salary
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Ending unassigned fund balance will be used to offset future expenses

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

0810 Nonspendable Fund Balance

0820 Restricted Fund Balance

0830 Committed Fund Balance

0840 Assigned Fund Balance

0850 Unassigned Fund Balance

1,153,671

1,900,495

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

\$3,054,166

Estimated Revenues And Other Financing Sources

6000 Revenue from Local Sources

7000 Revenue from State Sources

8000 Revenue from Federal Sources

9000 Other Financing Sources

8,392,925

19,472,433

2,066,617

Total Estimated Revenues And Other Financing Sources

\$29,931,975

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

\$32,986,141

Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	6,066,967
6113 Public Utility Realty Taxes	7,277
6114 Payments in Lieu of Current Taxes - State / Local	83,804
6120 Current Per Capita Taxes, Section 679	18,255
6140 Current Act 511 Taxes - Flat Rate Assessments	47,224
6150 Current Act 511 Taxes - Proportional Assessments	1,105,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	697,325
6500 Earnings on Investments	50,000
6700 Revenues from LEA Activities	35,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	250,573
6910 Rentals	15,000
6940 Tuition from Patrons	1,500
6990 Refunds and Other Miscellaneous Revenue	15,000

REVENUE FROM LOCAL SOURCES**\$8,392,925****REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	11,039,919
7160 Tuition for Orphans Subsidy	26,470
7240 Driver Education - Student	770
7271 Special Education funds for School-Aged Pupils	1,485,310
7292 Pre-K Counts	340,000
7311 Pupil Transportation Subsidy	725,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	80,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	385,063
7330 Health Services (Medical, Dental, Nurse, Act 25)	35,000
7340 State Property Tax Reduction Allocation	995,092
7360 Safe Schools	35,000
7505 Ready to Learn Block Grant	384,341
7521 Continuity of Education and Equity Grants	94,750
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	240,718
7810 State Share of Social Security and Medicare Taxes	605,000
7820 State Share of Retirement Contributions	3,000,000

REVENUE FROM STATE SOURCES**\$19,472,433****REVENUE FROM FEDERAL SOURCES**

8110 Payments for Federally Impacted Areas	20,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,009,741

Amount

REVENUE FROM FEDERAL SOURCES

8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	91,766
8517 NCLB, Title IV - 21st Century Schools	25,931
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	814,179
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	105,000
Reimbursements (Access)	

REVENUE FROM FEDERAL SOURCES

\$2,066,617

TOTAL ESTIMATED REVENUES AND OTHER SOURCES

29,931,975

Act 1 Index (current): 4.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$6,066,967

Amount of Tax Relief for Homestead Exclusions

\$995,092

Total Approx. Tax Revenue:

\$7,062,059

Approx. Tax Levy for Tax Rate Calculation:

\$8,094,856

Beaver

Total

2019-20 Data

a. Assessed Value

\$118,337,780

\$118,337,780

b. Real Estate Mills

68.0000

I. 2020-21 Data

c. 2018 STEB Market Value

\$362,313,039

\$362,313,039

d. Assessed Value

\$119,041,999

\$119,041,999

e. Assessed Value of New Constr/ Renov

\$0

\$0

2019-20 Calculations

f. 2019-20 Tax Levy

\$8,046,969

\$8,046,969

(a * b)

2020-21 Calculations

g. Percent of Total Market Value

100.000000%

100.000000%

h. Rebalanced 2019-20 Tax Levy

\$8,046,969

\$8,046,969

(f Total * g)

i. Base Mills Subject to Index

68.0000

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

85.45308%

85.45308%

k. Tax Levy Needed

\$8,094,856

\$8,094,856

(Approx. Tax Levy * g)

l. 2020-21 Real Estate Tax Rate

68.0000

(k / d * 1000)

m. Tax Levy Generated by Mills

\$8,094,856

\$8,094,856

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$7,099,764

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$6,066,967

(n * Est. Pct. Collection)

Act 1 Index (current): 4.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$6,066,967

Amount of Tax Relief for Homestead Exclusions

\$995,092

Total Approx. Tax Revenue:

\$7,062,059

Approx. Tax Levy for Tax Rate Calculation:

\$8,094,856

Beaver

Total

Index Maximums

p. Maximum Mills Based On Index

70.7200

($i * (1 + \text{Index})$)

q. Mills In Excess of Index

0.0000

(if ($i > p$), ($i - p$))

r. Maximum Tax Levy Based On Index

\$8,418,650

($p / 1000 * d$)

\$8,418,650

IV. s. Millage Rate within Index?

Yes

(if $i > p$ Then No)

t. Tax Levy In Excess of Index

\$0

(if ($m > r$), ($m - r$))

u. Tax Revenue In Excess of Index

\$0

($i * \text{Est. Pct. Collection}$)

\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead \$5,720.00

Number of Homestead/Farmstead Properties 2571

Median Assessed Value of Homestead Properties

2571
\$17,450

Act 1 Index (current): 4.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$6,066,967

Amount of Tax Relief for Homestead Exclusions

\$995,092

Total Approx. Tax Revenue:

\$7,062,059

Approx. Tax Levy for Tax Rate Calculation:

\$8,094,856

Beaver

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$995,092	Lowering RE Tax Rate	\$0	\$995,092
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$995,092

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Beaver	119,041,999	68.0000	8,094,856			85.45308%	
Totals:	119,041,999		8,094,856	995,092	=	7,099,764	X 85.45308% = 6,066,967

		Rate		Estimated Revenue
6120	Current Per Capita Taxes, Section 679	\$5.00		18,255
6140	Current Act 511 Taxes – Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Estimated Revenue
6141	Current Act 511 Per Capita Taxes	\$5.00	\$0.00	18,255
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143	Current Act 511 Local Services Taxes	\$5.00	\$0.00	22,784
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$75.00	\$0.00	6,185
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
	Total Current Act 511 Taxes – Flat Rate Assessments		47,224	47,224
6150	Current Act 511 Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Estimated Revenue
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	930,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	100,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157	Current Act 511 Mercantile Taxes	0.5000	0.7500	75,000
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0

Act 511 Tax Limit -->	362,313,039 X	12	4,347,756
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Beaver									
6120	Current Per Capita Taxes, Section 679	68.0000	68.0000	0.00%	Yes	4.0%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.0%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.0%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.0%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate	\$75.00	\$75.00	0.00%	Yes	4.0%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.0%				
6157	Current Act 511 Mercantile Taxes	0.5000	0.5000	0.00%	Yes	4.0%	0.7500	0.7500	0.01%	Yes

2020-2021 Final General Fund Budget

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Estimated Expenditures and Other Financing Uses: Budget Summary

Page - 1 of 1

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	13,298,330
1200 Special Programs - Elementary / Secondary	3,918,711
1300 Vocational Education	808,084
1400 Other Instructional Programs - Elementary / Secondary	219,325
1800 Pre-Kindergarten	268,272
Total Instruction	\$18,512,722
2000 Support Services	
2100 Support Services - Students	1,484,250
2200 Support Services - Instructional Staff	80,737
2300 Support Services - Administration	2,175,653
2400 Support Services - Pupil Health	378,578
2500 Support Services - Business	507,664
2600 Operation and Maintenance of Plant Services	2,952,260
2700 Student Transportation Services	1,293,500
2800 Support Services - Central	1,063,757
2900 Other Support Services	7,500
Total Support Services	\$9,943,899
3000 Operation of Non-Instructional Services	
3200 Student Activities	688,260
3300 Community Services	21,265
Total Operation of Non-Instructional Services	\$709,525
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	93,000
Total Facilities Acquisition, Construction and Improvement Services	\$93,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,826,500
Total Other Expenditures and Financing Uses	\$1,826,500
Total Estimated Expenditures and Other Financing Uses	\$31,085,646

DescriptionAmount**1000 Instruction****1100 Regular Programs - Elementary / Secondary**

100 Personnel Services - Salaries	6,773,753
200 Personnel Services - Employee Benefits	4,740,677
500 Other Purchased Services	1,626,800
600 Supplies	148,700
800 Other Objects	8,400

Total Regular Programs - Elementary / Secondary**\$13,298,330****1200 Special Programs - Elementary / Secondary**

100 Personnel Services - Salaries	1,438,118
200 Personnel Services - Employee Benefits	1,156,243
300 Purchased Professional and Technical Services	826,000
500 Other Purchased Services	431,235
600 Supplies	67,115

Total Special Programs - Elementary / Secondary**\$3,918,711****1300 Vocational Education**

100 Personnel Services - Salaries	240,255
200 Personnel Services - Employee Benefits	146,511
500 Other Purchased Services	406,000
600 Supplies	15,318

Total Vocational Education**\$808,084****1400 Other Instructional Programs - Elementary / Secondary**

100 Personnel Services - Salaries	133,720
200 Personnel Services - Employee Benefits	83,398
400 Purchased Property Services	1,000
600 Supplies	1,207

Total Other Instructional Programs - Elementary / Secondary**\$219,325****1800 Pre-Kindergarten**

100 Personnel Services - Salaries	142,780
200 Personnel Services - Employee Benefits	109,950
500 Other Purchased Services	3,860
600 Supplies	11,682

Total Pre-Kindergarten**\$268,272****Total Instruction****\$18,512,722****2000 Support Services****2100 Support Services - Students**

100 Personnel Services - Salaries	872,719
200 Personnel Services - Employee Benefits	592,700
500 Other Purchased Services	1,000
600 Supplies	17,557
800 Other Objects	274

Total Support Services - Students**\$1,484,250****2200 Support Services - Instructional Staff**

Description

Amount

100 Personnel Services - Salaries
200 Personnel Services - Employee Benefits
500 Other Purchased Services
600 Supplies

18,949
28,529
2,100
31,159

Total Support Services - Instructional Staff

\$80,737

2300 Support Services - Administration

100 Personnel Services - Salaries
200 Personnel Services - Employee Benefits
300 Purchased Professional and Technical Services
400 Purchased Property Services
500 Other Purchased Services
600 Supplies
800 Other Objects

1,096,186
702,140
196,000
72,000
21,000
73,327
15,000

Total Support Services - Administration

\$2,175,653

2400 Support Services - Pupil Health

100 Personnel Services - Salaries
200 Personnel Services - Employee Benefits
300 Purchased Professional and Technical Services
500 Other Purchased Services
600 Supplies

182,194
119,973
73,500
200
2,711

Total Support Services - Pupil Health

\$378,578

2500 Support Services - Business

100 Personnel Services - Salaries
200 Personnel Services - Employee Benefits
300 Purchased Professional and Technical Services
400 Purchased Property Services
500 Other Purchased Services
600 Supplies
800 Other Objects

243,225
173,339
55,200
1,400
22,000
2,000
10,500

Total Support Services - Business

\$507,664

2600 Operation and Maintenance of Plant Services

100 Personnel Services - Salaries
200 Personnel Services - Employee Benefits
300 Purchased Professional and Technical Services
400 Purchased Property Services
500 Other Purchased Services
600 Supplies
700 Property
800 Other Objects

1,133,081
805,679
10,000
299,000
90,500
592,000
20,000
2,000

Total Operation and Maintenance of Plant Services

\$2,952,260

2700 Student Transportation Services

500 Other Purchased Services
600 Supplies

1,213,500
80,000

Total Student Transportation Services

\$1,293,500

DescriptionAmount**2800 Support Services - Central**

100 Personnel Services - Salaries 167,607
 200 Personnel Services - Employee Benefits 120,395
 300 Purchased Professional and Technical Services 51,907
 400 Purchased Property Services 11,000
 500 Other Purchased Services 25,906
 600 Supplies 685,942
 800 Other Objects 1,000

Total Support Services - Central \$1,063,757**2900 Other Support Services**

500 Other Purchased Services 7,500

Total Other Support Services \$7,500**Total Support Services \$9,943,899****3000 Operation of Non-Instructional Services****3200 Student Activities**

100 Personnel Services - Salaries 301,288
 200 Personnel Services - Employee Benefits 133,317
 300 Purchased Professional and Technical Services 46,830
 400 Purchased Property Services 66,500
 500 Other Purchased Services 54,500
 600 Supplies 68,525
 800 Other Objects 17,300

Total Student Activities \$688,260**3300 Community Services**

100 Personnel Services - Salaries 10,000
 200 Personnel Services - Employee Benefits 1,265
 800 Other Objects 10,000

Total Community Services \$21,265**Total Operation of Non-Instructional Services \$709,525****4000 Facilities Acquisition, Construction and Improvement Services**

4000 Facilities Acquisition, Construction and Improvement Services 93,000
 400 Purchased Property Services

Total Facilities Acquisition, Construction and Improvement Services \$93,000**Total Facilities Acquisition, Construction and Improvement Services \$93,000****5000 Other Expenditures and Financing Uses****5100 Debt Service / Other Expenditures and Financing Uses**

800 Other Objects 715,100
 900 Other Uses of Funds 1,111,400

Total Debt Service / Other Expenditures and Financing Uses \$1,826,500**Total Other Expenditures and Financing Uses \$1,826,500****TOTAL EXPENDITURES \$31,085,646**

2020-2021 Final General Fund Budget

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Schedule Of Cash And Investments (CAIN)

Cash and Short-Term Investments

General Fund

Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Child Care Operations Fund

Other Enterprise Funds

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Pension Trust Fund

Activity Fund

Other Agency Fund

Permanent Fund

Total Cash and Short-Term Investments

\$3,254,166

\$2,200,495

Long-Term Investments

General Fund

Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Child Care Operations Fund

Other Enterprise Funds

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Pension Trust Fund

Activity Fund

Other Agency Fund

06/30/2020 Estimate

06/30/2021 Projection

06/30/2020 Estimate

06/30/2021 Projection

3,054,166

1,900,495

200,000

300,000

Long-Term Investments

Permanent Fund

06/30/2020 Estimate

06/30/2021 Projection

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$3,254,166

\$2,200,495

2020-2021 Final General Fund Budget

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Schedule Of Indebtedness (DEBT)

Long-Term Indebtedness

General Fund

06/30/2020 Estimate

06/30/2021 Projection

0510 Bonds Payable

14,791,632

13,707,432

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

334,628

329,168

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

27,200

Total General Fund

\$15,153,460

\$14,036,600

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

2020-2021 Final General Fund Budget

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Schedule Of Indebtedness (DEBT)

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0560 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations

Long-Term Indebtedness06/30/2020 Estimate06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness06/30/2020 Estimate06/30/2021 ProjectionInvestment Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Investment Trust FundPension Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Pension Trust FundActivity Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Activity FundOther Agency Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Agency FundPermanent Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>		<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530	Lease-Purchase Obligations		
0540	Accumulated Compensated Absences		
0550	Authority Lease Obligations		
0560	Other Post-Employment Benefits (OPEB)		
0599	Other Noncurrent Liabilities		
Total Permanent Fund			
Total Long-Term Indebtedness		\$15,153,460	\$14,036,600

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables

TOTAL INDEBTEDNESS

\$15,153,460

\$14,036,600

Account Description

Amounts

0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,900,495

Total Ending Fund Balance - Committed, Assigned, and Unassigned \$1,900,495

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve \$1,900,495