Resolution of the Board of Trustees of the Nazareth Independent School District to Set Tax Rate

Date: August 21 2023

On this date, we, the Board of Trustees of the Nazareth Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2023-2024 at a total tax rate of \$0.988, to be assessed and collected by the duly specified assessor and collector as follows:

\$0.858 for the purpose of maintenance and operations, and

\$0.13 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 4.51% PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$37.00.

Adopted this 21st day of August, 2023, by the Board of Trustees of the Nazareth Independent School District.

Board President

Board Secretary