

GREATER FALL RIVER VOCATIONAL SCHOOL DISTRICT
FISCAL YEAR 2024-2025 BUDGET

FOUNDATION REVENUE:

| | |
|---------------------------|----------------------|
| Chapter 70 Foundation Aid | \$ 23,035,118 |
| Community Assessments | \$ 9,408,701 |
| Carry Forward | \$ - |
| TOTAL | \$ 32,443,819 |

FOUNDATION EXPENSES:

| | |
|-----------------------------------|----------------------|
| 1000 Administration | \$ 2,542,190 |
| 2000 Instruction | \$ 18,871,895 |
| 3000 Student Related Expenses | \$ 1,740,240 |
| 4000 Plant Operations/Maintenance | \$ 2,732,135 |
| 5000 Retirement & Insurance | \$ 6,492,612 |
| 9000 School Choice | \$ 64,747 |
| TOTAL | \$ 32,443,819 |

TRANSPORTATION (By Regional Agreement)

| | |
|---------------------------------|--------------|
| Student Transportation Expenses | \$ 1,120,633 |
| Chapter 71 Transportation Aid | \$ 859,032 |

REGIONAL TRANSPORTATION ASSESSMENT \$ 261,601

| | <u># of Students</u> | <u>Ratio</u> | <u>Regional Assessment</u> | <u>Community Assessment</u> |
|------------|----------------------|--------------|----------------------------|-----------------------------|
| Fall River | 1075 | 0.7268 | \$ 261,601 | \$ 190,143 |
| Somerset | 151 | 0.1021 | \$ 261,601 | \$ 26,708 |
| Swansea | 137 | 0.0926 | \$ 261,601 | \$ 24,232 |
| Westport | 116 | 0.0784 | \$ 261,601 | \$ 20,518 |
| | <u>1479</u> | 1.0000 | | \$ 261,601 |

REGIONAL CAPITAL ASSESSMENT \$ 819,100

| | <u>% of Debt</u> | <u>Interest Pymt</u> | |
|------------|------------------|----------------------|------------|
| Fall River | 76.500% | \$ 819,100 | \$ 626,612 |
| Somerset | 9.800% | \$ 819,100 | \$ 80,272 |
| Swansea | 8.400% | \$ 819,100 | \$ 68,804 |
| Westport | 5.300% | \$ 819,100 | \$ 43,412 |
| | 1.0000 | | \$ 819,100 |

TOTAL COMMUNITY ASSESSMENTS

| | <u>Foundation</u> | <u>Transportation</u> | <u>Capital</u> | <u>Total</u> |
|--------------|---------------------|-----------------------|-------------------|----------------------|
| Fall River | \$ 3,954,109 | \$ 190,143 | \$ 626,612 | \$ 4,770,863 |
| Somerset | \$ 1,724,444 | \$ 26,708 | \$ 80,272 | \$ 1,831,424 |
| Swansea | \$ 1,827,371 | \$ 24,232 | \$ 68,804 | \$ 1,920,408 |
| Westport | \$ 1,902,777 | \$ 20,518 | \$ 43,412 | \$ 1,966,707 |
| TOTAL | \$ 9,408,701 | \$ 261,601 | \$ 819,100 | \$ 10,489,402 |