

# Northeastern Local School District

Accumulated Monthly Financial Report  
For the Month Ended October 31, 2024

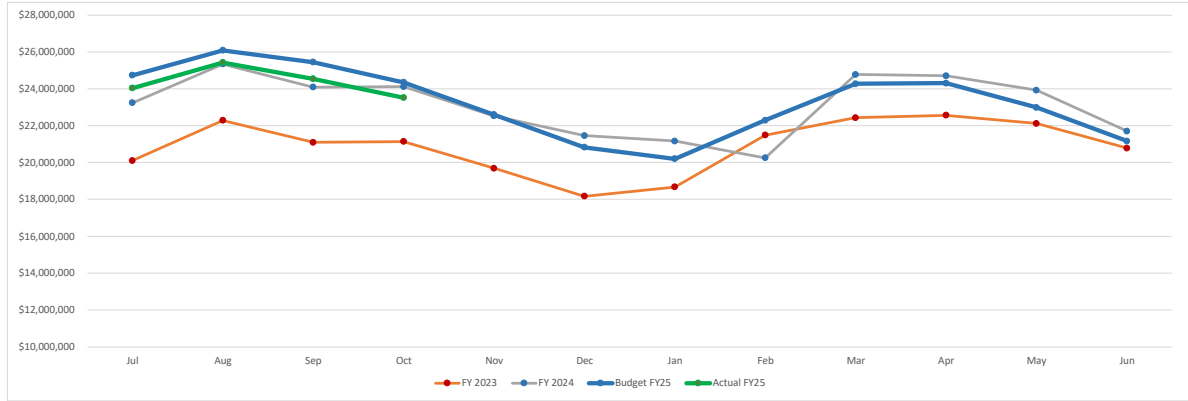


Prepared by:  
Northeastern Local School District Treasurer's Office  
Dale R Miller, CPA, Treasurer/CFO

937-325-7615

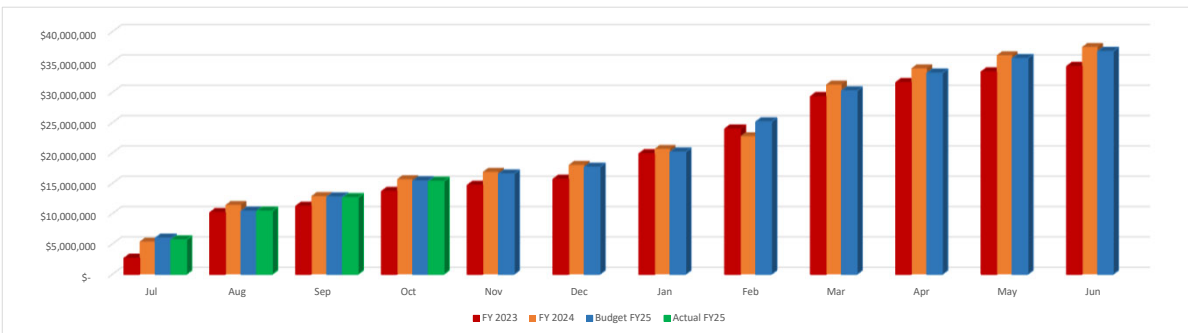
**Northeastern Local School District  
General Fund & Related Fund Balances  
Variance Report October 31, 2024**

|             | Jul           | Aug           | Sep           | Oct           | Nov           | Dec           | Jan           | Feb           | Mar           | Apr           | May           | Jun           |
|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| FY 2023     | \$ 20,104,397 | \$ 22,278,753 | \$ 21,093,070 | \$ 21,133,112 | \$ 19,682,899 | \$ 18,173,326 | \$ 18,668,936 | \$ 21,485,223 | \$ 22,432,957 | \$ 22,561,280 | \$ 22,113,915 | \$ 20,783,356 |
| FY 2024     | \$ 23,232,475 | \$ 25,338,114 | \$ 24,089,202 | \$ 24,112,924 | \$ 22,523,899 | \$ 21,457,698 | \$ 21,160,683 | \$ 20,254,268 | \$ 24,775,662 | \$ 24,705,922 | \$ 23,923,629 | \$ 21,698,996 |
| Budget FY25 | \$ 24,732,869 | \$ 26,090,744 | \$ 25,440,424 | \$ 24,345,792 | \$ 22,593,474 | \$ 20,818,417 | \$ 20,197,739 | \$ 22,290,944 | \$ 24,271,504 | \$ 24,307,676 | \$ 22,986,249 | \$ 21,163,203 |
| Actual FY25 | \$ 24,035,428 | \$ 25,433,071 | \$ 24,539,614 | \$ 23,511,955 |               |               |               |               |               |               |               |               |



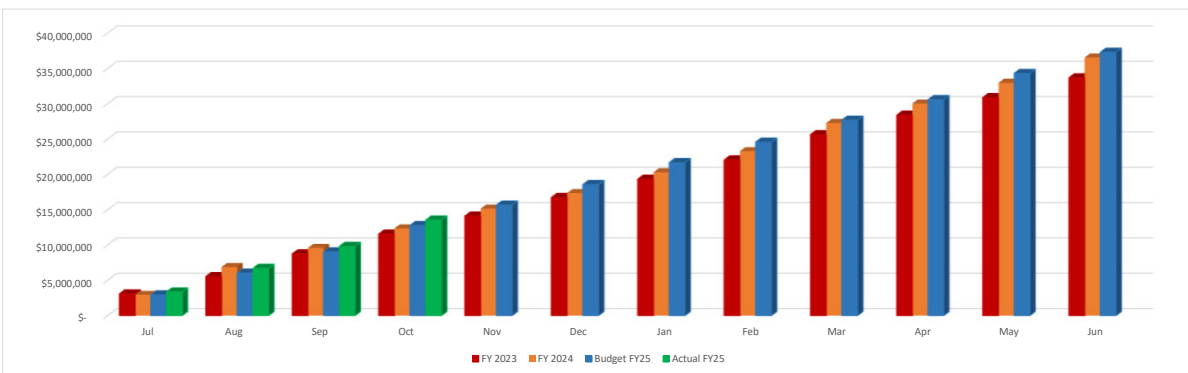
**Northeastern Local School District  
General Fund & Related Fund Revenues  
Variance Report October 31, 2024**

|             | Jul          | Aug           | Sep           | Oct           | Nov           | Dec           | Jan           | Feb           | Mar           | Apr           | May           | Jun           |
|-------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| FY 2023     | \$ 2,652,528 | \$ 10,175,588 | \$ 11,221,882 | \$ 13,669,624 | \$ 14,679,243 | \$ 15,682,818 | \$ 19,869,726 | \$ 23,968,155 | \$ 29,303,450 | \$ 31,625,291 | \$ 33,381,455 | \$ 34,266,586 |
| FY 2024     | \$ 5,389,900 | \$ 11,424,635 | \$ 12,885,709 | \$ 15,669,915 | \$ 16,886,288 | \$ 18,022,585 | \$ 20,663,729 | \$ 22,752,550 | \$ 31,262,879 | \$ 33,946,816 | \$ 36,102,813 | \$ 37,466,921 |
| Budget FY25 | \$ 5,971,471 | \$ 10,418,290 | \$ 12,780,566 | \$ 15,410,457 | \$ 16,552,269 | \$ 17,671,342 | \$ 20,164,794 | \$ 25,152,129 | \$ 30,253,162 | \$ 33,183,464 | \$ 35,586,560 | \$ 36,751,107 |
| Actual FY25 | \$ 5,685,703 | \$ 10,422,112 | \$ 12,644,318 | \$ 15,335,962 |               |               |               |               |               |               |               |               |



**Northeastern Local School District  
General Fund & Related Fund Expenditures  
Variance Report October 31, 2024**

|             | Jul          | Aug          | Sep          | Oct           | Nov           | Dec           | Jan           | Feb           | Mar           | Apr           | May           | Jun           |
|-------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| FY 2023     | \$ 3,073,711 | \$ 5,520,065 | \$ 8,732,573 | \$ 11,534,909 | \$ 14,103,224 | \$ 16,726,028 | \$ 19,322,842 | \$ 22,032,252 | \$ 25,629,553 | \$ 28,378,218 | \$ 30,877,679 | \$ 33,676,453 |
| FY 2024     | \$ 2,940,781 | \$ 6,869,876 | \$ 9,579,863 | \$ 12,340,347 | \$ 15,145,745 | \$ 17,348,243 | \$ 20,286,402 | \$ 23,281,638 | \$ 27,270,572 | \$ 30,024,249 | \$ 32,962,540 | \$ 36,551,281 |
| Budget FY25 | \$ 2,937,598 | \$ 6,026,542 | \$ 9,039,138 | \$ 12,763,661 | \$ 15,657,791 | \$ 18,551,921 | \$ 21,666,051 | \$ 24,560,181 | \$ 27,680,654 | \$ 30,574,784 | \$ 34,299,307 | \$ 37,286,900 |
| Actual FY25 | \$ 3,349,271 | \$ 6,688,037 | \$ 9,803,699 | \$ 13,523,003 |               |               |               |               |               |               |               |               |



## *Notes*

### **Revenues**

Line 1.03 Income Tax is 13.5% over budget after the October payment. We are currently 8.2% of fiscal year 2024.

Line 1.06 Miscellaneous Revenues includes interest, in September we adjusted for the Building Project (Funds 004 & 010). The adjustment causes a negative adjustment of \$150,929 in the General Fund. We will remain on target for the year of \$850,000 interest income.

Total Revenues are \$22,222 over budget. October Foundation payment #2 reflected some of the new enrollment numbers the first settlement in November should provide numbers with small adjustments for the remainder of the fiscal year.

### **Expenditures**

Wages and Benefits are currently 1.2% (127,133) under budget.

Purchased Services and Supplies are both significantly over budget and we will watch as we progress through the fiscal year. This is related to the Curriculum and Chromebooks.

We are projected from the five-year forecast to expect to spend \$535,793 more than we receive in revenues, that is reflected in line 6.01 Excess Revenues over under Expenditures of \$833,837. We need to cautiously review the expenditures.

The November 2024 forecast for FY25 had the district spending \$501,143 in reserves.

# Northeastern Local School District

## October 31, 2024

| Forecast Line Number                                               | Monthly Estimate      | Monthly Actual        | Monthly Difference   |          | Fiscal Year To Date<br>Estimate | Fiscal Year To Date<br>Actual | Fiscal Year To Date<br>Difference |          |             |
|--------------------------------------------------------------------|-----------------------|-----------------------|----------------------|----------|---------------------------------|-------------------------------|-----------------------------------|----------|-------------|
| <b>Revenues:</b>                                                   |                       |                       |                      |          |                                 |                               |                                   |          |             |
| 01.010 General Property (Real Estate)                              | \$ -                  | \$ -                  | \$ -                 | —        | \$ 5,449,608                    | \$ 5,242,997                  | \$ (206,611)                      | ▼        | -4.4%       |
| 01.020 Tangible Personal Property Tax                              | \$ -                  | \$ -                  | \$ -                 | —        | \$ 660,128                      | \$ 598,504                    | \$ (61,624)                       | ▼        |             |
| 01.030 Income Tax                                                  | \$ 1,351,640          | \$ 1,458,653          | \$ 107,013           | ▲        | \$ 3,071,910                    | \$ 3,486,074                  | \$ 414,164                        | ▲        | 13.5%       |
| 01.035 Unrestricted Grants-in-Aid                                  | \$ 983,614            | \$ 1,054,374          | \$ 70,760            | ▲        | \$ 3,934,456                    | \$ 4,117,197                  | \$ 182,741                        | ▲        | 1.8%        |
| 01.040 Restricted Grants-in-Aid                                    | \$ 89,979             | \$ 57,003             | \$ (32,976)          | ▼        | \$ 359,916                      | \$ 254,420                    | \$ (105,496)                      | ▼        |             |
| 01.045 Restricted Federal Grants-in-Aid - SFSF                     | \$ -                  | \$ -                  | \$ -                 | —        | \$ -                            | \$ -                          | \$ -                              | —        |             |
| 01.050 Property Tax Allocation                                     | \$ -                  | \$ 1,868              | \$ 1,868             | ▲        | \$ 897,446                      | \$ 899,930                    | \$ 2,484                          | ▲        |             |
| 01.060 All Other Operating Revenue                                 | \$ 204,658            | \$ 119,746            | \$ (84,912)          | ▼        | \$ 909,593                      | \$ 706,158                    | \$ (203,435)                      | ▼        |             |
| <b>01.070 Total Revenue</b>                                        | <b>\$ 2,629,891</b>   | <b>\$ 2,691,645</b>   | <b>\$ 61,754</b>     | <b>▲</b> | <b>\$ 15,283,057</b>            | <b>\$ 15,305,279</b>          | <b>\$ 22,222</b>                  | <b>▲</b> | <b>0.1%</b> |
| 02.010 Proceeds from Sale of Notes                                 | \$ -                  | \$ -                  | \$ -                 | —        | \$ -                            | \$ -                          | \$ -                              | —        |             |
| 02.020 State Emergency Loans & Advancements (Approved)             | \$ -                  | \$ -                  | \$ -                 | —        | \$ -                            | \$ -                          | \$ -                              | —        |             |
| 02.040 Operating Transfers-In                                      | \$ -                  | \$ -                  | \$ -                 | —        | \$ -                            | \$ -                          | \$ -                              | —        |             |
| 02.050 Advances-In                                                 | \$ -                  | \$ -                  | \$ -                 | —        | \$ 100,000                      | \$ 29,744                     | \$ (70,256)                       | ▼        |             |
| 02.060 All Other Financial Sources                                 | \$ -                  | \$ -                  | \$ -                 | —        | \$ 27,400                       | \$ 939                        | \$ (26,461)                       | ▼        |             |
| 02.070 Total Other Financing Sources                               | \$ -                  | \$ -                  | \$ -                 | —        | \$ 127,400                      | \$ 30,683                     | \$ (96,717)                       | ▼        |             |
| <b>02.080 Total Revenues and Other Financing Sources</b>           | <b>\$ 2,629,891</b>   | <b>\$ 2,691,645</b>   | <b>\$ 61,754</b>     | <b>▲</b> | <b>\$ 15,410,457</b>            | <b>\$ 15,335,962</b>          | <b>\$ (74,495)</b>                | <b>▼</b> |             |
| <b>Expenditures:</b>                                               |                       |                       |                      |          |                                 |                               |                                   |          |             |
| 03.010 Personal Services                                           | \$ 2,491,181          | \$ 2,502,571          | \$ 11,390            | ▼        | \$ 7,473,545                    | \$ 7,442,588                  | \$ (30,957)                       | ▲        | -1.2%       |
| 03.020 Employees' Retirement/Insurance Benefits                    | \$ 799,257            | \$ 771,016            | \$ (28,241)          | ▲        | \$ 3,197,033                    | \$ 3,100,856                  | \$ (96,177)                       | ▲        |             |
| 03.030 Purchased Services                                          | \$ 289,497            | \$ 307,457            | \$ 17,960            | ▼        | \$ 1,157,986                    | \$ 1,440,361                  | \$ 282,375                        | ▼        |             |
| 03.040 Supplies and Materials                                      | \$ 130,400            | \$ 135,171            | \$ 4,771             | ▼        | \$ 651,997                      | \$ 1,245,744                  | \$ 593,747                        | ▼        |             |
| 03.050 Capital Outlay                                              | \$ -                  | \$ 2,283              | \$ 2,283             | ▼        | \$ 75,000                       | \$ 81,585                     | \$ 6,585                          | ▼        |             |
| 03.060 Intergovernmental                                           | \$ -                  | \$ -                  | \$ -                 | —        | \$ -                            | \$ -                          | \$ -                              | —        |             |
| 04.010 Debt Service: All Principal (Historical)                    | \$ -                  | \$ -                  | \$ -                 | —        | \$ -                            | \$ -                          | \$ -                              | —        |             |
| 04.020 Debt Service: Principal-Notes                               | \$ -                  | \$ -                  | \$ -                 | —        | \$ -                            | \$ -                          | \$ -                              | —        |             |
| 04.030 Debt Service: Principal - State Loans                       | \$ -                  | \$ -                  | \$ -                 | —        | \$ -                            | \$ -                          | \$ -                              | —        |             |
| 04.040 Debt Service: Principal - State Advancements                | \$ -                  | \$ -                  | \$ -                 | —        | \$ -                            | \$ -                          | \$ -                              | —        |             |
| 04.050 Debt Service: Principal - HB 264 Loans                      | \$ -                  | \$ -                  | \$ -                 | —        | \$ -                            | \$ -                          | \$ -                              | —        |             |
| 04.055 Debt Service: Principal - Other                             | \$ -                  | \$ -                  | \$ -                 | —        | \$ -                            | \$ -                          | \$ -                              | —        |             |
| 04.060 Debt Service: Interest and Fiscal Charges                   | \$ -                  | \$ -                  | \$ -                 | —        | \$ -                            | \$ -                          | \$ -                              | —        |             |
| 04.300 Other Objects                                               | \$ 14,188             | \$ 805                | \$ (13,383)          | ▲        | \$ 208,100                      | \$ 211,867                    | \$ 3,767                          | ▼        |             |
| <b>04.500 Total Expenditures</b>                                   | <b>\$ 3,724,523</b>   | <b>\$ 3,719,303</b>   | <b>\$ (5,220)</b>    | <b>▲</b> | <b>\$ 12,763,661</b>            | <b>\$ 13,523,003</b>          | <b>\$ 759,342</b>                 | <b>▼</b> | <b>5.9%</b> |
| 05.010 Operational Transfers - Out                                 | \$ -                  | \$ -                  | \$ -                 | —        | \$ -                            | \$ -                          | \$ -                              | —        |             |
| 05.020 Advances - Out                                              | \$ -                  | \$ -                  | \$ -                 | —        | \$ -                            | \$ -                          | \$ -                              | —        |             |
| 05.030 All Other Financing Uses                                    | \$ -                  | \$ -                  | \$ -                 | —        | \$ -                            | \$ -                          | \$ -                              | —        |             |
| 05.040 Total Other Financing Uses                                  | \$ -                  | \$ -                  | \$ -                 | —        | \$ -                            | \$ -                          | \$ -                              | —        |             |
| <b>05.050 Total Expenditure and Other Financing Uses</b>           | <b>\$ 3,724,523</b>   | <b>\$ 3,719,303</b>   | <b>\$ (5,220)</b>    | <b>▲</b> | <b>\$ 12,763,661</b>            | <b>\$ 13,523,003</b>          | <b>\$ 759,342</b>                 | <b>▼</b> |             |
| <b>06.010 Excess Rev &amp; Oth Financing Sources over(under) F</b> | <b>\$ (1,094,632)</b> | <b>\$ (1,027,659)</b> | <b>\$ 66,973</b>     | <b>▲</b> | <b>\$ 2,646,796</b>             | <b>\$ 1,812,960</b>           | <b>\$ (833,837)</b>               | <b>▼</b> |             |
| 07.010 Cash Balance-July1 -Excluding Proposed Renew/Replace & New  |                       | \$ 24,539,614         | \$ 24,539,614        | ▲        |                                 | \$ 21,698,996                 | \$ 21,698,996                     | ▲        |             |
| <b>07.020 Cash Balance June 30</b>                                 |                       | <b>\$ 23,511,955</b>  | <b>\$ 24,606,587</b> | <b>▲</b> |                                 | <b>\$ 23,511,955</b>          | <b>\$ 20,865,159</b>              | <b>▲</b> |             |
| 08.010 Estimated Encumbrances June 30                              |                       | \$ 2,148,793          | \$ 2,148,793         | ▲        |                                 | \$ 2,148,793                  | \$ 2,148,793                      | ▲        |             |

# Northeastern Local School District Spending Plan by FUNCTION

## October 31, 2024

| Forecast Line Number                                                | Monthly Estimate      | Monthly Actual        | Monthly Difference    | Fiscal Year To Date<br>Estimate | Fiscal Year To Date<br>Actual | Fiscal Year To Date<br>Difference |                        |
|---------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|---------------------------------|-------------------------------|-----------------------------------|------------------------|
| <b>Revenues:</b>                                                    |                       |                       |                       |                                 |                               |                                   |                        |
| 01.010 General Property (Real Estate)                               | \$ -                  | \$ -                  | \$ -                  | \$ 5,449,608                    | \$ 5,242,997                  | \$ (206,611)                      | ▼                      |
| 01.020 Tangible Personal Property Tax                               | \$ -                  | \$ -                  | \$ -                  | \$ 660,128                      | \$ 598,504                    | \$ (61,624)                       | ▼                      |
| 01.030 Income Tax                                                   | \$ 1,351,640          | \$ 1,458,653          | \$ 107,013            | \$ 3,071,910                    | \$ 3,486,074                  | \$ 414,164                        | ▲                      |
| 01.035 Unrestricted Grants-in-Aid                                   | \$ 983,614            | \$ 1,054,374          | \$ 70,760             | \$ 3,934,456                    | \$ 4,117,197                  | \$ 182,741                        | ▲                      |
| 01.040 Restricted Grants-in-Aid                                     | \$ 89,979             | \$ 57,003             | \$ (32,976)           | \$ 359,916                      | \$ 254,420                    | \$ (105,496)                      | ▼                      |
| 01.045 Restricted Federal Grants-in-Aid - SF5F                      | \$ -                  | \$ -                  | \$ -                  | \$ -                            | \$ -                          | \$ -                              | —                      |
| 01.050 Property Tax Allocation                                      | \$ -                  | \$ 1,868              | \$ 1,868              | \$ 897,446                      | \$ 899,930                    | \$ 2,484                          | ▲                      |
| 01.060 All Other Operating Revenue                                  | \$ 204,658            | \$ 119,746            | \$ (84,912)           | \$ 909,593                      | \$ 706,158                    | \$ (203,435)                      | ▼                      |
| <b>01.070 Total Revenue</b>                                         | <b>\$ 2,629,891</b>   | <b>\$ 2,691,645</b>   | <b>\$ 61,754</b>      | <b>\$ 15,283,057</b>            | <b>\$ 15,305,279</b>          | <b>\$ 22,222</b>                  | <b>▲</b>               |
| 02.010 Proceeds from Sale of Notes                                  | \$ -                  | \$ -                  | \$ -                  | \$ -                            | \$ -                          | \$ -                              | —                      |
| 02.020 State Emergency Loans & Advancements (Approved)              | \$ -                  | \$ -                  | \$ -                  | \$ -                            | \$ -                          | \$ -                              | —                      |
| 02.040 Operating Transfers-In                                       | \$ -                  | \$ -                  | \$ -                  | \$ -                            | \$ -                          | \$ -                              | —                      |
| 02.050 Advances-In                                                  | \$ -                  | \$ -                  | \$ -                  | \$ 100,000                      | \$ 29,744                     | \$ (70,256)                       | ▼                      |
| 02.060 All Other Financial Sources                                  | \$ -                  | \$ -                  | \$ -                  | \$ 27,400                       | \$ 939                        | \$ (26,461)                       | ▼                      |
| 02.070 Total Other Financing Sources                                | \$ -                  | \$ -                  | \$ -                  | \$ 127,400                      | \$ 30,683                     | \$ (96,717)                       | ▼                      |
| <b>02.080 Total Revenues and Other Financing Sources</b>            | <b>\$ 2,629,891</b>   | <b>\$ 2,691,645</b>   | <b>\$ 61,754</b>      | <b>\$ 15,410,457</b>            | <b>\$ 15,335,962</b>          | <b>\$ (74,495)</b>                | <b>▼</b>               |
| <b>Expenditures: BY FUNCTION</b>                                    |                       |                       |                       |                                 |                               |                                   |                        |
|                                                                     |                       |                       |                       |                                 |                               |                                   | <b>Total Budget</b>    |
| 1100-REGULAR INSTRUCTION                                            | \$ 2,021,984          | \$ 1,717,944          | \$ (304,040)          | \$ 6,065,952                    | \$ 6,134,954                  | \$ 69,002                         | ▼ \$ 17,523,862        |
| 1200-SPECIAL INSTRUCTION                                            | \$ 505,702            | \$ 344,894            | \$ (160,808)          | \$ 1,517,106                    | \$ 1,503,464                  | \$ (13,642)                       | ▲ \$ 4,382,750         |
| 1300-VOCATIONAL INSTRUCTION                                         | \$ 29,274             | \$ 44,010             | \$ 14,735             | \$ 87,823                       | \$ 194,236                    | \$ 106,414                        | ▼ \$ 253,710           |
| 1900-OTHER INSTRUCTION                                              | \$ 22,895             | \$ 706                | \$ (22,189)           | \$ 68,684                       | \$ 21,502                     | \$ (47,182)                       | ▲ \$ 198,420           |
| 2100-SUPPORT SERVICES - PUPIL                                       | \$ 336,944            | \$ 162,053            | \$ (174,891)          | \$ 1,010,832                    | \$ 774,520                    | \$ (236,312)                      | ▲ \$ 2,920,180         |
| 2200-SUPP SERV- INSTRUCTIONAL                                       | \$ 193,124            | \$ 104,894            | \$ (88,231)           | \$ 579,373                      | \$ 624,557                    | \$ 45,183                         | ▼ \$ 1,673,745         |
| 2300-SUPPORT SERV.-BD. OF ED                                        | \$ 14,675             | \$ 3,380              | \$ (11,295)           | \$ 44,024                       | \$ 78,779                     | \$ 34,755                         | ▼ \$ 127,180           |
| 2400-SUPPORT SERV- ADMINISTRATION                                   | \$ 335,247            | \$ 327,515            | \$ (7,732)            | \$ 1,005,740                    | \$ 1,451,200                  | \$ 445,460                        | ▼ \$ 2,905,470         |
| 2500-FISCAL SERVICES                                                | \$ 140,716            | \$ 149,307            | \$ 8,591              | \$ 422,148                      | \$ 391,225                    | \$ (30,923)                       | ▲ \$ 1,219,539         |
| 2600-SUPPORT SERVICES - BUSINESS                                    | \$ -                  | \$ -                  | \$ -                  | \$ -                            | \$ -                          | \$ -                              | — \$ -                 |
| 2700-OPERATION & MAINT OF PLANT                                     | \$ 314,063            | \$ 219,816            | \$ (94,247)           | \$ 942,189                      | \$ 1,109,932                  | \$ 167,743                        | ▲ \$ 2,721,880         |
| 2800-SUPPORT SERV - PUPIL TRANSPORTATION                            | \$ 288,178            | \$ 169,379            | \$ (118,799)          | \$ 864,533                      | \$ 834,174                    | \$ (30,359)                       | ▼ \$ 2,497,539         |
| 4100-ACADEMIC & SUBJECT ORIENTED                                    | \$ 2,263              | \$ 1,039              | \$ (1,223)            | \$ 6,788                        | \$ 86,482                     | \$ 79,694                         | ▲ \$ 19,610            |
| 4500-SPORT ORIENTED ACTIVITIES                                      | \$ 83,000             | \$ 26,395             | \$ (56,604)           | \$ 248,999                      | \$ 200,885                    | \$ (48,114)                       | ▼ \$ 719,330           |
| 9999- All Other                                                     | \$ 11,733             | \$ 18,649             | \$ 6,915              | \$ 35,200                       | \$ 117,093                    | \$ 81,893                         | ▲ \$ 101,690           |
| <b>04.500 Total Expenditures</b>                                    | <b>\$ 4,299,797</b>   | <b>\$ 3,289,979</b>   | <b>\$ (1,009,818)</b> | <b>\$ 12,899,390</b>            | <b>\$ 13,523,003</b>          | <b>\$ 623,613</b>                 | <b>▼ \$ 37,264,905</b> |
| 05.010 Operational Transfers - Out                                  | \$ -                  | \$ -                  | \$ -                  | \$ -                            | \$ -                          | \$ -                              | —                      |
| 05.020 Advances - Out                                               | \$ -                  | \$ -                  | \$ -                  | \$ -                            | \$ -                          | \$ -                              | —                      |
| 05.030 All Other Financing Uses                                     | \$ -                  | \$ -                  | \$ -                  | \$ -                            | \$ -                          | \$ -                              | —                      |
| 05.040 Total Other Financing Uses                                   | \$ -                  | \$ -                  | \$ -                  | \$ -                            | \$ -                          | \$ -                              | —                      |
| <b>05.050 Total Expenditure and Other Financing Uses</b>            | <b>\$ 3,724,523</b>   | <b>\$ 3,719,303</b>   | <b>\$ (5,220)</b>     | <b>\$ 12,763,661</b>            | <b>\$ 13,523,003</b>          | <b>\$ 759,342</b>                 | <b>▼</b>               |
| <b>06.010 Excess Rev &amp; Oth Financing Sources over(under) Ex</b> | <b>\$ (1,094,632)</b> | <b>\$ (1,027,659)</b> | <b>\$ 66,973</b>      | <b>\$ 2,646,796</b>             | <b>\$ 1,812,960</b>           | <b>\$ (833,837)</b>               | <b>▼</b>               |
| 07.010 Cash Balance-July1 -Excluding Proposed Renew/Replace & New   |                       | \$ 24,539,614         | \$ 24,539,614         |                                 | \$ 21,698,996                 | \$ 21,698,996                     | ▲                      |
| <b>07.020 Cash Balance June 30</b>                                  |                       | <b>\$ 23,511,955</b>  | <b>\$ 24,606,587</b>  |                                 | <b>\$ 23,511,955</b>          | <b>\$ 20,865,159</b>              | <b>▲</b>               |
| 08.010 Estimated Encumbrances June 30                               |                       | \$ 2,148,793          | \$ 2,148,793          |                                 | \$ 2,148,793                  | \$ 2,148,793                      | ▲                      |

## NORTHEASTERN LOCAL SCHOOL DISTRICT

## Fund Report

| Code | Fund Description                                      | FY Beginning Balance | MTD Actual Receipts | FYTD Actual Receipts | MTD Expended    | FYTD Expended    | Current Balance  | FY Encumbrances | FYTD Unencumbered |
|------|-------------------------------------------------------|----------------------|---------------------|----------------------|-----------------|------------------|------------------|-----------------|-------------------|
| 001  | GENERAL                                               | \$ 21,698,995.81     | \$ 2,691,644.50     | \$ 15,335,962.03     | \$ 3,719,303.41 | \$ 13,523,002.53 | \$ 23,511,955.31 | \$ 2,148,792.81 | \$ 21,363,162.50  |
| 002  | BOND RETIREMENT                                       | 1,216,267.45         | 461.60              | 1,641,525.15         | 0.00            | 24,077.44        | 2,833,715.16     | 0.00            | 2,833,715.16      |
| 003  | PERMANENT IMPROVEMENT                                 | 1,128,178.96         | 60.82               | 217,246.96           | 41,594.90       | 60,484.04        | 1,284,941.88     | 36,976.52       | 1,247,965.36      |
| 004  | BUILDING                                              | 843,717.90           | 0.00                | 15,769.65            | 221,963.08      | 4,337,053.64     | (3,477,566.09)   | 781,981.97      | (4,259,548.06)    |
| 006  | FOOD SERVICE                                          | 951,060.03           | 140,578.09          | 203,700.36           | 115,809.92      | 291,496.48       | 863,263.91       | 679,276.51      | 183,987.40        |
| 007  | SPECIAL TRUST                                         | 28,584.91            | 0.00                | 0.00                 | 0.00            | 0.00             | 28,584.91        | 1,500.00        | 27,084.91         |
| 008  | ENDOWMENT                                             | 10,068.70            | 0.00                | 0.00                 | 0.00            | 0.00             | 10,068.70        | 0.00            | 10,068.70         |
| 010  | CLASSROOM FACILITIES                                  | 6,006,193.83         | 885,714.26          | 4,110,419.37         | 136,216.10      | 328,146.97       | 9,788,466.23     | 456,477.11      | 9,331,989.12      |
| 018  | PUBLIC SCHOOL SUPPORT                                 | 62,646.62            | 4,923.79            | 8,941.66             | 4,160.69        | 6,618.20         | 64,970.08        | 1,253.93        | 63,716.15         |
| 019  | OTHER GRANT                                           | 10,303.37            | 318.37              | 3,739.10             | 1,108.60        | 2,072.52         | 11,969.95        | 4,455.97        | 7,513.98          |
| 020  | SPECIAL ENTERPRISE FUND                               | 194,326.61           | 13,882.22           | 30,646.27            | 10,792.74       | 39,893.18        | 185,079.70       | 5,554.34        | 179,525.36        |
| 022  | DISTRICT CUSTODIAL                                    | 4,924.06             | 2,929.00            | 2,929.00             | 1,917.00        | 1,917.00         | 5,936.06         | 0.00            | 5,936.06          |
| 027  | WORKMANS COMPENSATION-SELF INS                        | 163,648.39           | 0.00                | 754.75               | 0.00            | 1,858.00         | 162,545.14       | 142.00          | 162,403.14        |
| 031  | UNDERGROUND STORAGE TANK FUND                         | 11,000.00            | 0.00                | 0.00                 | 0.00            | 0.00             | 11,000.00        | 0.00            | 11,000.00         |
| 034  | CLASSROOM FACILITIES MAINT.                           | 1,582,043.90         | 6,802.53            | 142,280.09           | 0.00            | 1,680.61         | 1,722,643.38     | 0.00            | 1,722,643.38      |
| 200  | STUDENT MANAGED ACTIVITY                              | 203,521.12           | 28,699.14           | 39,018.43            | 13,658.64       | 32,730.19        | 209,809.36       | 30,753.95       | 179,055.41        |
| 300  | DISTRICT MANAGED ACTIVITY                             | 11,221.09            | 66,052.37           | 140,852.26           | 60,393.22       | 116,400.35       | 35,673.00        | 72,349.07       | (36,676.07)       |
| 401  | AUXILIARY SERVICES                                    | 0.00                 | 0.00                | 0.00                 | 0.00            | 47.25            | (47.25)          | 152.75          | (200.00)          |
| 451  | DATA COMMUNICATION FUND                               | 69,282.32            | 0.00                | 0.00                 | 0.00            | 0.00             | 69,282.32        | 0.00            | 69,282.32         |
| 499  | MISCELLANEOUS STATE GRANT FUND                        | 14,604.96            | 0.00                | 0.00                 | 0.00            | 2,640.00         | 11,964.96        | 0.00            | 11,964.96         |
| 507  | ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND | 0.00                 | 0.00                | 73,631.78            | 0.00            | 113,212.33       | (39,580.55)      | 0.00            | (39,580.55)       |
| 516  | IDEA PART B GRANTS                                    | 0.00                 | 147,066.13          | 167,932.22           | 99,374.77       | 208,160.68       | (40,228.46)      | 1,221.13        | (41,449.59)       |
| 536  | TITLE I SCHOOL IMPROVEMENT A                          | 0.00                 | 0.00                | 0.00                 | 0.00            | 20,172.93        | (20,172.93)      | 0.00            | (20,172.93)       |
| 572  | TITLE I DISADVANTAGED CHILDREN                        | 0.00                 | 66,101.00           | 119,607.78           | 54,269.92       | 141,093.48       | (21,485.70)      | 9,591.06        | (31,076.76)       |

NORTHEASTERN LOCAL SCHOOL DISTRICT

Fund Report

| Code        | Fund Description           | FY Beginning Balance | MTD Actual Receipts | FYTD Actual Receipts | MTD Expended    | FYTD Expended    | Current Balance  | FY Encumbrances | FYTD Unencumbered |
|-------------|----------------------------|----------------------|---------------------|----------------------|-----------------|------------------|------------------|-----------------|-------------------|
| 584         | Title IV-Student Support   | \$ 0.00              | \$ 11,828.92        | \$ 15,055.41         | \$ 9,928.01     | \$ 20,125.28     | \$ (5,069.87)    | \$ 114.15       | \$ (5,184.02)     |
| 587         | IDEA PRESCHOOL-HANDICAPPED | 0.00                 | 8,558.80            | 13,750.98            | 7,068.88        | 17,190.24        | (3,439.26)       | 25.33           | (3,464.59)        |
| 590         | IMPROVING TEACHER QUALITY  | 0.00                 | 20,209.34           | 26,834.86            | 15,415.81       | 44,014.48        | (17,179.62)      | 66.57           | (17,246.19)       |
| Grand Total |                            | \$ 34,210,590.03     | \$ 4,095,830.88     | \$ 22,310,598.11     | \$ 4,512,975.69 | \$ 19,334,087.82 | \$ 37,187,100.32 | \$ 4,230,685.17 | \$ 32,956,415.15  |

**Northeastern Local School District**  
**General Accounts Reconciliation**  
**For Month Ended October 31, 2024**

|                            |    |                      |
|----------------------------|----|----------------------|
| Bank Balance per Statement | \$ | 1,460,706.97         |
| Money Market Account       | \$ | 114,477.63           |
| PaySchool Account          | \$ | 3,676.40             |
| Sinking Fund               | \$ | 11,762.03            |
| Star Ohio                  | \$ | 642,506.75           |
| Star Ohio Building- Debt   | \$ | 3,714,153.82         |
| RedTree Investment         | \$ | 32,145,711.79        |
| Park State Building        | \$ | 41,234.80            |
| Total Reconciling Items    | \$ | <u>(947,129.87)</u>  |
|                            | \$ | <u>37,187,100.32</u> |

|                                            |    |                      |
|--------------------------------------------|----|----------------------|
| Cash Balance - General Fund                | \$ | 23,511,955.31        |
| Cash Balance - Debt Service (002)          | \$ | 2,833,715.16         |
| Cash Balance Building Funds (004 & 010)    | \$ | 6,310,900.14         |
| Cash Balance - Permanent Improvement (003) | \$ | 1,284,941.88         |
| Cash Balance - Other                       | \$ | <u>3,245,587.83</u>  |
|                                            | \$ | <u>37,187,100.32</u> |

**Northeastern Local School District**  
**Revenue & Expenditure Report (Northeastern and Kenton Ridge Pre-K -12 Buildings**  
**As of 10/31/2024**

|                                           | Budget                                            | Budget GMP     | Fiscal Years<br>2018-2024 | Month          | Fiscal Year<br>to Date | Project<br>to Date |
|-------------------------------------------|---------------------------------------------------|----------------|---------------------------|----------------|------------------------|--------------------|
| Revenue:                                  |                                                   |                |                           |                |                        |                    |
| Local Money (Debt)                        | \$ 61,452,457                                     | \$ 61,452,457  | \$ 61,452,457             |                |                        | \$ 61,452,457      |
| Local Funded (Debt)                       | \$ 17,882,543                                     | \$ 17,882,543  | \$ 17,882,543             |                |                        | \$ 17,882,543      |
| Debt Total                                | \$ 79,335,000                                     | \$ 79,335,000  | \$ 79,335,000             |                |                        | \$ 79,335,000      |
| State Funding                             | \$ 40,968,961                                     | \$ 40,968,961  | \$ 30,629,911             | \$ -           | \$ -                   | \$ 30,629,911      |
| Interest                                  |                                                   |                |                           |                |                        | \$ -               |
| Fund 004                                  |                                                   |                | \$ 845,722                | \$ -           | \$ 15,770              | \$ 861,492         |
| Fund 010 Local                            |                                                   |                | \$ 2,936,159              | \$ 885,714     | \$ 1,110,419           | \$ 4,046,578       |
| Fund 010 State                            |                                                   |                | \$ 85,107                 | \$ -           | \$ -                   | \$ 85,107          |
| Other Debt Premium                        | \$ -                                              | \$ -           | \$ 867,674                | \$ -           | \$ -                   | \$ 867,674         |
| Total Revenues & Resources                | \$ 120,303,961                                    | \$ 120,303,961 | \$ 123,509,252            | \$ 885,714     | \$ 1,126,189           | \$ 115,825,762     |
| By Fund                                   |                                                   |                |                           |                |                        |                    |
| Fund 004                                  |                                                   |                | \$ 18,728,265             | \$ -           | \$ 15,770              | \$ 18,744,035      |
| Fund 010                                  |                                                   |                | \$ 105,310,854            | \$ 885,714     | \$ 1,110,419           | \$ 106,421,273     |
|                                           |                                                   |                |                           |                |                        | \$ 125,165,308     |
| Expenditures:                             |                                                   |                |                           |                |                        |                    |
| Building                                  |                                                   |                |                           |                |                        |                    |
| Northeastern PK-12                        | \$ 41,666,465                                     | \$ 41,925,237  | \$ 41,181,197             |                | \$ -                   | \$ 41,181,197      |
| Kenton Ridge PK12                         | \$ 57,367,196                                     | \$ 58,523,273  | \$ 56,066,120             | \$ -           | \$ -                   | \$ 56,066,120      |
| Architect & Professional Service          |                                                   | \$ 7,946,045   | \$ 8,190,991              |                | \$ -                   | \$ 8,190,991       |
| CMR -PreCon and Early Site                |                                                   | \$ 3,512,983   | \$ 1,063,444              |                | \$ -                   | \$ 1,063,444       |
| Land                                      |                                                   | \$ 1,069,869   | \$ 1,069,869              |                | \$ -                   | \$ 1,069,869       |
| Other cost                                | \$ 17,882,543                                     | \$ 828,804     | \$ 72,530                 |                | \$ -                   | \$ 72,530          |
| Abate and Demo                            | \$ 3,388,742                                      | \$ 3,388,742   | \$ 434,077                | \$ 149,103     | \$ 528,371             | \$ 962,448         |
| LFO Project                               |                                                   |                | \$ 8,677,290              | \$ 209,076     | \$ 1,136,830           | \$ 9,814,120       |
| Debt Payment from Sale                    |                                                   |                | \$ 866,624                |                |                        | \$ 866,624         |
| To Contingency                            | \$ -                                              | \$ 964,678     | \$ 235,696                | \$ -           | \$ -                   | \$ 235,696         |
|                                           | \$ 120,304,946                                    | \$ 118,159,631 | \$ 117,857,838            | \$ 358,179     | \$ 1,665,201           | \$ 119,523,039     |
| By Fund                                   |                                                   |                |                           |                |                        |                    |
| Fund 004                                  |                                                   |                | \$ 20,982,495             | \$ 221,963     | \$ 1,337,054           | \$ 22,319,549      |
| Fund 010                                  |                                                   |                | \$ 96,875,343             | \$ 136,216     | \$ 328,147             | \$ 97,203,490      |
|                                           |                                                   |                |                           | \$ -           |                        |                    |
|                                           |                                                   |                |                           | \$ 358,179     | \$ 1,665,201           | \$ (3,575,514)     |
| <b>Special Project Summary</b>            |                                                   |                |                           | \$ -           |                        |                    |
| Fund Balance                              |                                                   |                |                           |                |                        |                    |
| a Fund 004                                |                                                   |                |                           | \$ (3,477,566) |                        |                    |
| Less Encumbered                           | 13392 - MECHANICSBURG SAND AND                    |                |                           | \$ 10,044      |                        |                    |
|                                           | 14348 - OAKES DOOR SERVICE INC Total              |                |                           | \$ 9,330       |                        |                    |
|                                           | 16216 - PINNACLE, LLC Total                       |                |                           | \$ 17,199      |                        |                    |
|                                           | 18266 - RUETSCHLE Total                           |                |                           | \$ 158,422     |                        |                    |
|                                           | 212327 - SHOOK TOUCHSTONE LLC Total               |                |                           | \$ 14,246      |                        |                    |
|                                           | 212590 - SMITH'S ROLL OFF CONTAINER SERVICE Total |                |                           | \$ 18,546      |                        |                    |
|                                           | 212652 - PNC BANK NATIONAL ASSOCIATION Total      |                |                           | \$ 80          |                        |                    |
|                                           | 212703 - MORGAN'S CONCRETE RESTORATION Total      |                |                           | \$ 19,200      |                        |                    |
|                                           | 212705 - SECURCOM INC Total                       |                |                           | \$ 10,000      |                        |                    |
|                                           | 212847 - J.L. KUCK GENERAL CONTRACTORS, INC Total |                |                           | \$ 195,517     |                        |                    |
|                                           | 212934 - CARTER LUMBER Total                      |                |                           | \$ 15,475      |                        |                    |
|                                           | 212935 - ERNST CONCRETE Total                     |                |                           | \$ 275         |                        |                    |
|                                           | 212950 - PAYTON PLUMBING, LLC Total               |                |                           | \$ 20,810      |                        |                    |
|                                           | 212984 - PIQUA LUMBER LLC Total                   |                |                           | \$ 1,849       |                        |                    |
|                                           | 212989 - BEELINE FENCE Total                      |                |                           | \$ 45,000      |                        |                    |
|                                           | 213004 - CIRES, INC. Total                        |                |                           | \$ 625         |                        |                    |
|                                           | 213009 - Inter-Co Division 10 (Ohio), INC Total   |                |                           | \$ 12,291      |                        |                    |
|                                           | 213024 - GRAND LAKE BUILDING COMPANY Total        |                |                           | \$ 15,000      |                        |                    |
|                                           | 213026 - FIELD SOURCE LLC Total                   |                |                           | \$ 25,185      |                        |                    |
|                                           | 213050 - HICKORY VALLEY SOD FARM, LLC Total       |                |                           | \$ 144,627     |                        |                    |
|                                           | 24120 - WENGER CORPORATION Total                  |                |                           | \$ 5,565       |                        |                    |
|                                           | 24278 - WISEMAN & SONS Total                      |                |                           | \$ 20,000      |                        |                    |
|                                           | Other                                             |                |                           | \$ 22,696      |                        |                    |
|                                           | Total Encumbered                                  |                |                           | \$ 781,982     |                        |                    |
| b LFO (Tracks KR \$7K, NE \$3K, BOE \$3K) |                                                   |                |                           |                |                        |                    |
| c Special Project Available               |                                                   |                |                           | \$ (4,259,548) |                        |                    |
| a minus b-minus c                         |                                                   |                |                           |                |                        |                    |
| Fund 010                                  |                                                   |                |                           | \$ 9,788,466   |                        |                    |
| a Less Encumbered                         | Shook Construction                                |                |                           | \$ 268,000     |                        |                    |
|                                           | Ruetschle Architect                               |                |                           | \$ 142,240     |                        |                    |
|                                           | MVECA Phone System                                |                |                           | \$ -           |                        |                    |
|                                           | Stan Assoc Balance Bldg                           |                |                           |                |                        |                    |
|                                           | StaffCo Playground                                |                |                           | \$ -           |                        |                    |
|                                           | Demo Open                                         |                |                           | \$ 46,237      |                        |                    |
|                                           | Demo to Open                                      |                |                           | \$ -           |                        |                    |
|                                           | Total Encumbered                                  |                |                           | \$ 456,477     |                        |                    |
| b Less State plus LFI return \$2M         |                                                   |                |                           | \$ 1,835,904   |                        |                    |
| c Special Project Available               |                                                   |                |                           | \$ 11,167,893  |                        |                    |
| Total Special Projects & LFO              |                                                   |                |                           | \$ 6,908,345   |                        |                    |

**Monthly Investment Summary**  
**Northeastern Local School District**  
**US Bank Custodian Acct Ending x70762**  
 October 31, 2024

### Monthly Cash Flow Activity

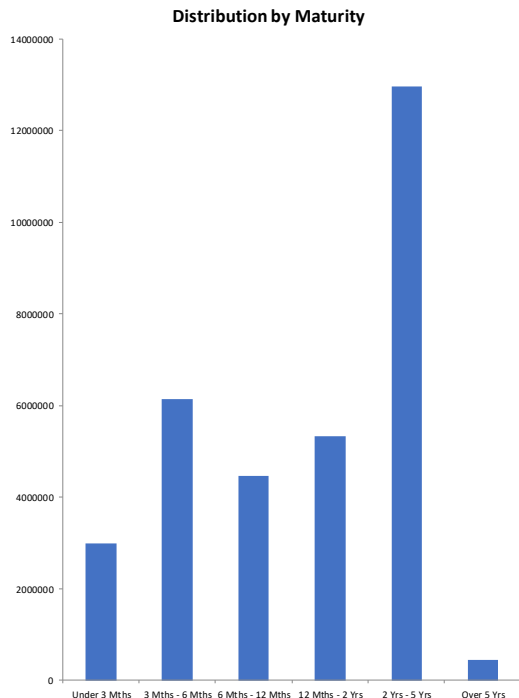
**From 09-30-24 through 10-31-24**

|                             |               |
|-----------------------------|---------------|
| Beginning Book Value        | 32,036,954.65 |
| Contributions               | 0.00          |
| Withdrawals                 | 0.00          |
| Prior Month Management Fees | -2,579.33     |
| Prior Month Custody Fees    | -166.33       |
| Realized Gains/Losses       | 1,519.94      |
| Gross Interest Earnings     | 109,982.86    |
| Ending Book Value           | 32,145,711.79 |

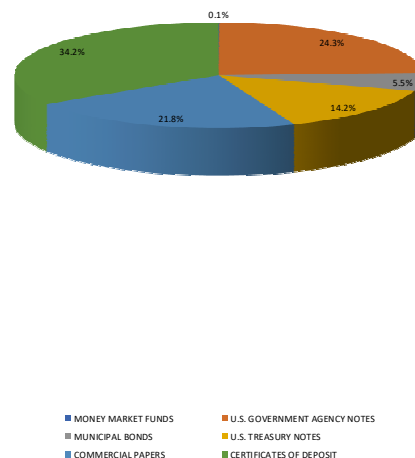
### Market Value Summary

| Security Type                 | Market Value         | Pct. Assets  | Avg Yield at Cost | Wght Avg Mat |
|-------------------------------|----------------------|--------------|-------------------|--------------|
| <b>Money Market Fund</b>      |                      |              |                   |              |
| MONEY MARKET FUNDS            | 20,845.67            | 0.1          | 4.70              | 0.00         |
| <b>Fixed Income</b>           |                      |              |                   |              |
| MUNICIPAL BONDS               | 1,761,776.40         | 5.4          | 2.64              | 1.97         |
| U.S. GOVERNMENT AGENCY NOTES  | 7,809,697.19         | 24.1         | 3.52              | 2.39         |
| U.S. TREASURY NOTES           | 4,565,183.99         | 14.1         | 4.08              | 3.45         |
| Accrued Interest              | 122,566.70           | 0.4          |                   |              |
| <b>Commercial Paper</b>       |                      |              |                   |              |
| COMMERCIAL PAPERS             | 7,024,165.24         | 21.7         | 5.19              | 0.35         |
| Accrued Interest              | 0.00                 | 0.0          |                   |              |
| <b>Certificate of Deposit</b> |                      |              |                   |              |
| CERTIFICATES OF DEPOSIT       | 10,993,705.59        | 34.0         | 4.64              | 1.67         |
| Accrued Interest              | 62,779.28            | 0.2          |                   |              |
| <b>TOTAL PORTFOLIO</b>        | <b>32,360,720.06</b> | <b>100.0</b> | <b>4.30</b>       | <b>1.83</b>  |

### Maturity Distribution



### Security Type Allocation



#### Disclosures:

RedTree's internal accounting system is used as the source of the market value of this account. Although obtained from a source believed to be reliable, we cannot guarantee its accuracy. You should review all account statements provided by the custodian and compare with the statements provided by RedTree.

Questions? Call 888.596.2293 or email [info@redtreeinv.com](mailto:info@redtreeinv.com)

**Portfolio Holdings Report**  
**Northeastern Local School District**  
**US Bank Custodian Acct Ending x70762**  
 October 31, 2024

| Quantity                            | Cusip            | Security Description                                            | Moody's | S&P | Cost Basis   | Market Value | Yield<br>at Cost | Wtd<br>Maturity | Purchase<br>Date |
|-------------------------------------|------------------|-----------------------------------------------------------------|---------|-----|--------------|--------------|------------------|-----------------|------------------|
| <b>U.S. GOVERNMENT AGENCY NOTES</b> |                  |                                                                 |         |     |              |              |                  |                 |                  |
| 250,000                             | 3130AMNR9        | Federal Home Ln Bank<br>0.625% Due 11-27-24                     | Aaa     | AA+ | 250,000.00   | 249,272.19   | 0.63             | 0.07            | 05-28-21         |
| 300,000                             | 3130AMR53        | Federal Home Ln Bank<br>0.620% Due 12-09-24                     | Aaa     | AA+ | 277,335.00   | 298,689.21   | 5.11             | 0.11            | 02-28-23         |
| 500,000                             | 3130AP6F7        | Federal Home Ln Bank<br>0.600% Due 01-07-25                     | Aaa     | AA+ | 500,000.00   | 496,284.99   | 0.60             | 0.18            | 10-07-21         |
| 450,000                             | 3133EMER9        | Federal Farm Credit Bank<br>0.470% Due 01-27-25                 | Aaa     | AA+ | 449,482.50   | 445,698.67   | 0.50             | 0.24            | 10-29-20         |
| 275,000                             | 3130AWBY5        | Federal Home Ln Bank<br>4.750% Due 06-13-25                     | Aaa     | AA+ | 273,134.68   | 275,516.72   | 5.14             | 0.59            | 08-18-23         |
| 500,000                             | 3134GWUG9        | Federal Home Ln Mtg<br>0.570% Due 09-24-25                      | Aaa     | AA+ | 500,000.00   | 483,352.18   | 0.57             | 0.88            | 09-24-20         |
| 235,000                             | 3134GXHD9        | Federal Home Ln Mtg<br>0.700% Due 12-23-25                      | Aaa     | AA+ | 235,000.00   | 225,671.78   | 0.70             | 1.12            | 12-23-20         |
| 300,000                             | 3133ENXS4        | Federal Farm Credit Bank<br>3.375% Due 05-26-26                 | Aaa     | AA+ | 300,000.00   | 295,924.86   | 3.37             | 1.49            | 05-26-22         |
| 500,000                             | 3133EPUD5        | Federal Farm Credit Bank<br>4.750% Due 05-28-26                 | Aaa     | AA+ | 498,401.00   | 504,002.64   | 4.88             | 1.48            | 08-28-23         |
| 250,000                             | 3133ENF96        | Federal Farm Credit Bank<br>3.960% Due 08-17-26                 | Aaa     | AA+ | 250,000.00   | 249,072.62   | 3.96             | 1.70            | 08-17-22         |
| 200,000                             | 3130ANMH0        | Federal Home Ln Bank<br>1.100% Due 08-20-26                     | Aaa     | AA+ | 200,000.00   | 188,990.23   | 1.10             | 1.75            | 08-20-21         |
| 120,000                             | 3130ANNP1        | Federal Home Ln Bank<br>1.100% Due 08-24-26                     | Aaa     | AA+ | 120,000.00   | 113,447.09   | 1.10             | 1.76            | 08-30-21         |
| 180,000                             | 3134GXHU1        | Federal Home Ln Mtg<br>0.780% Due 12-14-27                      | Aaa     | AA+ | 150,372.00   | 161,951.39   | 4.68             | 3.01            | 03-10-23         |
| 400,000                             | 3133EREB3        | Federal Farm Credit Bank<br>4.500% Due 05-09-28                 | Aaa     | AA+ | 397,388.00   | 403,425.81   | 4.68             | 3.16            | 05-24-24         |
| 430,000                             | 3134GYZE5        | Federal Home Ln Mtg<br>5.250% Due 08-09-28                      | Aaa     | AA+ | 426,345.00   | 429,117.55   | 5.45             | 3.35            | 08-30-23         |
| 530,000                             | 3135GAN31        | Federal Natl Mtg Assoc<br>5.200% Due 02-14-29                   | Aaa     | AA+ | 530,000.00   | 529,718.30   | 5.20             | 3.76            | 02-14-24         |
| 500,000                             | 3133EP6X8        | Federal Farm Credit Bank<br>5.370% Due 04-02-29                 | Aaa     | AA+ | 499,900.00   | 499,639.46   | 5.37             | 3.87            | 07-15-24         |
| 300,000                             | 3133ERAK7        | Federal Farm Credit Bank<br>4.375% Due 04-10-29                 | Aaa     | AA+ | 297,003.00   | 301,890.57   | 4.60             | 4.00            | 04-11-24         |
| 500,000                             | 3130B1RB5        | Federal Home Ln Bank<br>5.000% Due 06-26-29                     | Aaa     | AA+ | 500,000.00   | 499,235.98   | 5.00             | 4.04            | 06-26-24         |
| 1,000,000                           | 3133ERSP7        | Federal Farm Credit Bank<br>3.500% Due 09-10-29                 | Aaa     | AA+ | 999,338.00   | 968,971.35   | 3.51             | 4.39            | 09-13-24         |
| 190,000                             | 3130B36Q1        | Federal Home Ln Bank<br>4.800% Due 10-11-29                     | Aaa     | AA+ | 190,000.00   | 189,823.59   | 4.80             | 4.35            | 10-11-24         |
|                                     | Accrued Interest |                                                                 |         |     |              | 63,198.02    |                  |                 |                  |
|                                     |                  |                                                                 |         |     | 7,843,699.18 | 7,872,895.21 | 3.52             | 2.39            |                  |
| <b>MUNICIPAL BONDS</b>              |                  |                                                                 |         |     |              |              |                  |                 |                  |
| 100,000                             | 564283YW3        | City of Mansfield, OH Tax -<br>Exempt GO<br>5.000% Due 12-01-24 | A2      | AA  | 117,917.00   | 100,101.00   | 0.58             | 0.09            | 10-22-20         |
| 500,000                             | 23223PCV7        | Cuyahoga County, OH GO<br>5.392% Due 12-01-25                   | Aa2     | AA+ | 506,665.00   | 500,775.00   | 4.65             | 1.02            | 01-05-24         |
| 200,000                             | 51280UCN5        | Lakota LSD, OH GO<br>2.392% Due 12-01-26                        | Aa1     | AA+ | 214,912.00   | 192,318.00   | 1.00             | 1.98            | 05-24-21         |
| 290,000                             | 927620CV4        | Violet Township, OH GO<br>0.989% Due 12-01-26                   | Aa2     |     | 290,000.00   | 269,734.80   | 0.99             | 2.01            | 08-25-21         |

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**Portfolio Holdings Report**  
**Northeastern Local School District**  
**US Bank Custodian Acct Ending x70762**  
 October 31, 2024

| Quantity                       | Cusip     | Security Description                                           | Moody's | S&P | Cost Basis   | Market Value | Yield<br>at Cost | Wtd<br>Maturity | Purchase<br>Date |
|--------------------------------|-----------|----------------------------------------------------------------|---------|-----|--------------|--------------|------------------|-----------------|------------------|
| 225,000                        | 286461AK4 | Elgin LSD, OH GO<br>5.499% Due 08-31-27                        |         | AA  | 225,000.00   | 225,198.00   | 5.50             | 2.54            | 08-29-23         |
| 100,000                        | 915489B56 | City of Upper Arlington, OH GO<br>1.098% Due 12-01-27          |         | AAA | 99,461.00    | 90,877.00    | 1.18             | 2.96            | 06-11-21         |
| 145,000                        | 774829JC0 | Rocky River CSD, OH GO<br>4.000% Due 12-01-27                  | Aa2     |     | 169,586.20   | 143,355.70   | 1.19             | 2.82            | 08-18-21         |
| 265,000                        | 199492P86 | City of Columbus, OH GO<br>1.215% Due 04-01-28                 | Aaa     | AAA | 265,000.00   | 239,416.90   | 1.21             | 3.28            | 02-17-21         |
| Accrued Interest               |           |                                                                |         |     |              | 24,802.83    |                  |                 |                  |
|                                |           |                                                                |         |     | 1,888,541.20 | 1,786,579.23 | 2.64             | 1.97            |                  |
| <b>U.S. TREASURY NOTES</b>     |           |                                                                |         |     |              |              |                  |                 |                  |
| 300,000                        | 9128285J5 | US Treasury Note<br>3.000% Due 10-31-25                        | Aaa     | AA+ | 300,000.00   | 296,142.19   | 3.00             | 0.97            | 06-10-22         |
| 500,000                        | 91282CHM6 | US Treasury Note<br>4.500% Due 07-15-26                        | Aaa     | AA+ | 499,609.38   | 502,421.87   | 4.53             | 1.61            | 03-28-24         |
| 110,000                        | 91282CFM8 | US Treasury Note<br>4.125% Due 09-30-27                        | Aaa     | AA+ | 109,909.77   | 109,987.11   | 4.15             | 2.71            | 02-07-24         |
| 250,000                        | 91282CGT2 | US Treasury Note<br>3.625% Due 03-31-28                        | Aaa     | AA+ | 248,046.88   | 245,878.90   | 3.87             | 3.17            | 10-10-24         |
| 500,000                        | 9128285M8 | US Treasury Note<br>3.125% Due 11-15-28                        | Aaa     | AA+ | 491,347.66   | 480,703.12   | 3.58             | 3.69            | 10-03-24         |
| 600,000                        | 91282CJR3 | US Treasury Note<br>3.750% Due 12-31-28                        | Aaa     | AA+ | 587,484.38   | 590,367.19   | 4.27             | 3.77            | 07-12-24         |
| 500,000                        | 91282CJW2 | US Treasury Note<br>4.000% Due 01-31-29                        | Aaa     | AA+ | 494,199.22   | 496,679.69   | 4.28             | 3.83            | 06-25-24         |
| 500,000                        | 91282CKD2 | US Treasury Note<br>4.250% Due 02-28-29                        | Aaa     | AA+ | 498,964.85   | 501,699.22   | 4.30             | 3.89            | 02-29-24         |
| 500,000                        | 91282CKG5 | US Treasury Note<br>4.125% Due 03-31-29                        | Aaa     | AA+ | 492,421.87   | 499,121.09   | 4.47             | 3.98            | 05-22-24         |
| 280,000                        | 91282CFL0 | US Treasury Note<br>3.875% Due 09-30-29                        | Aaa     | AA+ | 280,000.00   | 276,259.37   | 3.87             | 4.41            | 10-15-24         |
| 120,000                        | 91282CLN9 | US Treasury Note<br>3.500% Due 09-30-29                        | Aaa     | AA+ | 119,765.45   | 116,521.87   | 3.54             | 4.45            | 09-30-24         |
| 450,000                        | 91282CLR0 | US Treasury Note<br>4.125% Due 10-31-29                        | Aaa     | AA+ | 451,898.28   | 449,402.35   | 4.03             | 4.48            | 10-31-24         |
| Accrued Interest               |           |                                                                |         |     |              | 34,565.85    |                  |                 |                  |
|                                |           |                                                                |         |     | 4,573,647.74 | 4,599,749.84 | 4.08             | 3.45            |                  |
| <b>CERTIFICATES OF DEPOSIT</b> |           |                                                                |         |     |              |              |                  |                 |                  |
| 249,000                        | 9497635U6 | Wells Fargo Bank, SD<br>4.500% Due 02-03-25                    |         |     | 249,000.00   | 248,976.68   | 4.54             | 0.25            | 02-02-23         |
| 243,000                        | 564759SC3 | Manufacturers & Traders Trust<br>Co, NY<br>5.250% Due 03-17-25 |         |     | 242,757.00   | 243,662.00   | 5.30             | 0.37            | 03-17-23         |
| 248,000                        | 884693BY7 | Thomasville Natl Bank, GA<br>5.050% Due 03-24-25               |         |     | 247,876.00   | 248,547.86   | 5.13             | 0.39            | 03-24-23         |
| 243,000                        | 319513CJ4 | First Citizens National Bank, TN<br>5.000% Due 03-30-25        |         |     | 242,829.90   | 243,478.54   | 5.05             | 0.40            | 06-30-23         |
| 244,000                        | 332135KV3 | First National Bank of Omaha, NE<br>4.700% Due 04-14-25        |         |     | 243,756.00   | 244,234.50   | 4.75             | 0.44            | 04-14-23         |
| 248,000                        | 429882GL1 | Highland Bank, MN<br>5.000% Due 04-29-25                       |         |     | 247,851.20   | 248,696.00   | 5.09             | 0.48            | 06-29-23         |
| 248,000                        | 29367SKM5 | Enterprise Bank & Trust, MO<br>5.000% Due 06-20-25             |         |     | 247,752.00   | 248,991.20   | 5.11             | 0.62            | 06-20-23         |

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**Portfolio Holdings Report**  
**Northeastern Local School District**  
**US Bank Custodian Acct Ending x70762**  
October 31, 2024

| Quantity | Cusip     | Security Description                                | Moody's | S&P | Cost Basis | Market Value | Yield<br>at Cost | Wtd<br>Maturity | Purchase<br>Date |
|----------|-----------|-----------------------------------------------------|---------|-----|------------|--------------|------------------|-----------------|------------------|
| 245,000  | 87164YN67 | Synchrony Bank, UT<br>3.350% Due 07-01-25           |         |     | 244,632.50 | 243,324.86   | 3.40             | 0.65            | 07-01-22         |
| 243,000  | 06654BFH9 | Bankwell Bank, CT<br>5.050% Due 07-14-25            |         |     | 242,757.00 | 244,079.71   | 5.10             | 0.68            | 07-14-23         |
| 248,000  | 20143PEU0 | Commercial Bank, TN<br>5.050% Due 07-18-25          |         |     | 247,752.00 | 249,255.65   | 5.16             | 0.69            | 07-18-23         |
| 180,000  | 138138AB8 | Canton Co-Op Bank, MA<br>5.000% Due 07-21-25        |         |     | 179,820.00 | 180,862.54   | 5.11             | 0.70            | 07-21-23         |
| 248,000  | 27002YGD2 | EagleBank, MD<br>5.050% Due 07-21-25                |         |     | 247,752.00 | 249,276.39   | 5.16             | 0.70            | 07-21-23         |
| 243,000  | 66476QDZ8 | Northern Bank & Trust, MA<br>5.000% Due 07-21-25    |         |     | 242,757.00 | 244,074.87   | 5.05             | 0.70            | 07-19-23         |
| 243,000  | 005520AG6 | Adams B&T, NE<br>5.050% Due 09-15-25                |         |     | 242,817.75 | 244,609.71   | 5.09             | 0.84            | 09-13-23         |
| 157,000  | 598580AP3 | Mifflinburg B&T Co, PA<br>5.000% Due 09-22-25       |         |     | 156,882.25 | 158,042.86   | 5.08             | 0.86            | 03-20-23         |
| 150,000  | 89580DBA9 | Triad Business Bank, NC<br>5.300% Due 09-29-25      |         |     | 149,850.00 | 151,409.23   | 5.41             | 0.87            | 09-29-23         |
| 248,000  | 910286GD9 | United Fidelity Bank FSB, IN<br>5.050% Due 09-30-25 |         |     | 247,752.00 | 249,784.63   | 5.15             | 0.88            | 03-30-23         |
| 244,000  | 319477AN5 | First-Citizens B&T, NC<br>4.700% Due 10-28-25       |         |     | 243,634.00 | 245,107.89   | 4.75             | 0.96            | 10-28-22         |
| 207,000  | 098079BB1 | b1Bank, LA<br>4.650% Due 12-22-25                   |         |     | 206,844.75 | 208,091.59   | 4.74             | 1.09            | 12-20-23         |
| 249,000  | 29367RMY9 | Enterprise Bank, PA<br>4.400% Due 01-30-26          |         |     | 248,751.00 | 249,810.95   | 4.49             | 1.19            | 01-31-24         |
| 248,000  | 552249CP7 | Lyons National Bank, NY<br>4.850% Due 03-30-26      |         |     | 247,814.00 | 250,451.82   | 4.94             | 1.34            | 03-28-24         |
| 244,000  | 724468AQ6 | The Pitney Bowes Bank, UT<br>4.800% Due 03-30-26    |         |     | 243,756.00 | 246,308.96   | 4.85             | 1.35            | 03-28-24         |
| 243,000  | 23204HNV6 | Customers Bank, PA<br>5.000% Due 03-31-26           |         |     | 243,000.00 | 245,903.75   | 5.00             | 1.35            | 03-31-23         |
| 249,000  | 695292FT4 | Paducah B&T, KY<br>4.500% Due 04-13-26              |         |     | 248,751.00 | 250,393.69   | 4.58             | 1.38            | 04-13-23         |
| 205,000  | 12547CAZ1 | CIBC Bank USA, IL<br>4.550% Due 04-14-26            |         |     | 204,692.50 | 206,258.24   | 4.60             | 1.39            | 04-14-23         |
| 249,000  | 23344RAK3 | DR Bank, CT<br>4.650% Due 07-13-26                  |         |     | 248,813.25 | 251,486.51   | 4.74             | 1.60            | 07-12-24         |
| 244,000  | 72741LAR7 | Planters B&T, MS<br>4.650% Due 07-13-26             |         |     | 243,817.00 | 246,341.77   | 4.69             | 1.60            | 07-12-24         |
| 248,000  | 843355BS6 | Southern Michigan B&T, MI<br>5.100% Due 08-14-26    |         |     | 247,665.20 | 252,607.54   | 5.21             | 1.68            | 11-14-23         |
| 243,000  | 20347MAW1 | Community B&T Waco, TX<br>5.150% Due 11-10-26       |         |     | 242,635.50 | 248,428.02   | 5.20             | 1.87            | 11-10-23         |
| 249,000  | 34520LAX1 | Forbright Bank, MD<br>4.100% Due 12-15-26           |         |     | 248,502.00 | 249,679.80   | 4.19             | 1.99            | 12-15-22         |
| 249,000  | 62847NEG7 | MVB Bank, WV<br>4.250% Due 01-29-27                 |         |     | 248,626.50 | 250,535.05   | 4.34             | 2.10            | 01-31-24         |
| 249,000  | 05465DBR8 | Axos Bank, CA<br>3.800% Due 04-02-27                |         |     | 248,863.05 | 248,092.97   | 3.85             | 2.27            | 10-02-24         |
| 249,000  | 90355GMA1 | UBS Bank USA, UT<br>4.600% Due 04-05-27             |         |     | 248,688.75 | 252,723.48   | 4.69             | 2.25            | 04-04-24         |
| 244,000  | 02357QCH8 | Amerant Bank NA, FL<br>4.800% Due 06-28-27          |         |     | 243,634.00 | 249,152.41   | 4.85             | 2.44            | 06-27-24         |
| 244,000  | 32082BFT1 | First Merchants Bank NA, IN<br>4.750% Due 06-28-27  |         |     | 243,634.00 | 248,789.36   | 4.80             | 2.44            | 06-28-24         |

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**Portfolio Holdings Report**  
**Northeastern Local School District**  
**US Bank Custodian Acct Ending x70762**  
October 31, 2024

| Quantity                | Cusip     | Security Description                                        | Moody's | S&P  | Cost Basis    | Market Value  | Yield<br>at Cost | Wtd<br>Maturity | Purchase<br>Date |
|-------------------------|-----------|-------------------------------------------------------------|---------|------|---------------|---------------|------------------|-----------------|------------------|
| 249,000                 | 02554BFF3 | American Eagle Bank, IL<br>3.850% Due 07-13-27              |         |      | 248,676.30    | 248,355.26    | 3.93             | 2.52            | 08-13-24         |
| 249,000                 | 523744BA7 | Lea County State Bank, NM<br>4.100% Due 08-13-27            |         |      | 248,626.50    | 249,988.17    | 4.19             | 2.58            | 08-13-24         |
| 245,000                 | 89235MNV7 | Toyota Financial Savings Bank,<br>NV<br>3.450% Due 08-18-27 |         |      | 244,387.50    | 241,707.20    | 3.50             | 2.62            | 08-18-22         |
| 245,000                 | 02007G3Q4 | Ally Bank, UT<br>3.900% Due 09-20-27                        |         |      | 244,632.50    | 244,777.90    | 3.95             | 2.69            | 09-19-24         |
| 249,000                 | 307811KJ7 | Farmers & Merchants Bank, WI<br>3.750% Due 09-27-27         |         |      | 248,626.50    | 247,684.32    | 3.83             | 2.70            | 09-25-24         |
| 249,000                 | 59013KF92 | Merrick Bank, UT<br>4.050% Due 02-14-28                     |         |      | 248,688.75    | 249,889.47    | 4.12             | 3.02            | 08-12-24         |
| 175,000                 | 05600XQE3 | BMO Harris Bank, IL<br>4.500% Due 05-16-28                  |         |      | 174,562.50    | 178,194.29    | 4.56             | 3.19            | 05-16-23         |
| 244,000                 | 68405VCB3 | Optum Bank, UT<br>4.550% Due 07-10-28                       |         |      | 243,512.00    | 249,072.68    | 4.61             | 3.33            | 07-10-24         |
| 244,000                 | 07371DR58 | Beal Bank, NV<br>4.650% Due 05-30-29                        |         |      | 243,390.00    | 251,185.05    | 4.71             | 4.03            | 06-06-24         |
| 249,000                 | 88241TSX9 | Texas Exchange Bank Crowley<br>3.650% Due 09-20-29          |         |      | 248,377.50    | 245,698.09    | 3.73             | 4.39            | 09-20-24         |
| 249,000                 | 15118RR33 | Celtic Bank, UT<br>3.650% Due 09-26-29                      |         |      | 248,377.50    | 245,682.12    | 3.73             | 4.40            | 09-26-24         |
| Accrued Interest        |           |                                                             |         |      |               | 62,779.28     |                  |                 |                  |
|                         |           |                                                             |         |      | 10,918,574.65 | 11,056,484.88 | 4.64             | 1.67            |                  |
| <b>COMMERCIAL PAPER</b> |           |                                                             |         |      |               |               |                  |                 |                  |
| 250,000                 | 63873JLS7 | Natixis NY<br>0.000% Due 11-26-24                           | P-1     | A-1  | 241,174.38    | 249,143.25    | 5.42             | 0.07            | 03-28-24         |
| 400,000                 | 89119AM39 | TD USA<br>0.000% Due 12-03-24                               | P-1     | A-1+ | 385,666.67    | 398,272.40    | 5.35             | 0.09            | 03-28-24         |
| 250,000                 | 89119AMC9 | TD USA<br>0.000% Due 12-12-24                               | P-1     | A-1+ | 242,537.22    | 248,626.75    | 5.48             | 0.12            | 05-24-24         |
| 500,000                 | 89233GNG7 | Toyota Motor Credit<br>0.000% Due 01-16-25                  | P-1     | A-1+ | 482,506.50    | 495,019.00    | 5.46             | 0.21            | 05-22-24         |
| 500,000                 | 78016JPJ9 | Royal Bank of Canada (RBC)<br>0.000% Due 02-18-25           | P-1     | A-1+ | 480,350.00    | 492,990.00    | 5.45             | 0.30            | 05-24-24         |
| 1,000,000               | 89233GPM2 | Toyota Motor Credit<br>0.000% Due 02-21-25                  | P-1     | A-1+ | 960,693.00    | 985,531.00    | 5.50             | 0.31            | 05-29-24         |
| 450,000                 | 06054NPQ8 | Bank of America<br>0.000% Due 02-24-25                      |         | A-1  | 432,045.00    | 443,255.85    | 5.54             | 0.32            | 05-30-24         |
| 1,045,000               | 63873JPT1 | Natixis NY<br>0.000% Due 02-27-25                           | P-1     | A-1  | 1,019,623.04  | 1,029,106.59  | 4.95             | 0.33            | 08-30-24         |
| 265,000                 | 06054NQK0 | Bank of America<br>0.000% Due 03-19-25                      |         | A-1  | 255,047.93    | 260,276.37    | 5.42             | 0.38            | 07-03-24         |
| 500,000                 | 63307LR78 | National Bank of Canada<br>0.000% Due 04-07-25              | P-1     | A-1  | 480,725.00    | 489,988.50    | 5.35             | 0.43            | 07-11-24         |
| 250,000                 | 63307LR78 | National Bank of Canada<br>0.000% Due 04-07-25              | P-1     | A-1  | 240,669.79    | 244,994.25    | 5.27             | 0.43            | 07-16-24         |
| 230,000                 | 89119ARH3 | TD USA<br>0.000% Due 04-17-25                               | P-1     | A-1+ | 223,688.29    | 225,158.27    | 4.79             | 0.46            | 09-17-24         |
| 500,000                 | 63307LRW3 | National Bank of Canada<br>0.000% Due 04-30-25              | P-1     | A-1  | 488,108.75    | 488,590.50    | 4.64             | 0.49            | 10-23-24         |
| 500,000                 | 62479LST3 | MUFG Bank<br>0.000% Due 05-27-25                            | P-1     | A-1  | 482,750.00    | 487,039.00    | 4.76             | 0.56            | 08-30-24         |
| 500,000                 | 06054NT92 | Bank of America<br>0.000% Due 06-09-25                      |         | A-1  | 484,817.78    | 486,173.50    | 4.62             | 0.60            | 10-08-24         |

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**Northeastern Local School District**  
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 October 31, 2024

| Quantity                 | Cusip  | Security Description                        | Moody's | S&P | Cost Basis    | Market Value  | Yield<br>at Cost | Wtd<br>Maturity | Purchase<br>Date |
|--------------------------|--------|---------------------------------------------|---------|-----|---------------|---------------|------------------|-----------------|------------------|
|                          |        | Accrued Interest                            |         |     |               | 0.00          |                  |                 |                  |
|                          |        |                                             |         |     | 6,900,403.35  | 7,024,165.24  | 5.19             | 0.35            |                  |
| <b>MONEY MARKET FUND</b> |        |                                             |         |     |               |               |                  |                 |                  |
|                          | USBMMF | First American Treasury<br>Obligations Fund |         |     | 20,845.67     | 20,845.67     | 4.70             |                 |                  |
| <b>TOTAL PORTFOLIO</b>   |        |                                             |         |     | 32,145,711.79 | 32,360,720.06 | 4.30             | 1.83            |                  |

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