

OCTOBER 28, 2024

BOND STEERING COMMITTEE

CELINA ISD | MEETING No.1

WELCOME FROM YOUR SUPERINTENDENT



Dr. Tom Maglisceau
Superintendent

WHO WE ARE



Kevin Worthy
Educational Planner



Ross Rivers
Principal



Dalane Bouillion, Ed.D.
Chief Development Officer



Daniel Pitcock
Chief Experience Officer

AGENDA

WELCOME & INTRODUCTION

Charge to Committee

Norms & Process Overview

Decision Making Model

Overview of Bond 2019 Projects

School Finance 101

Closing

TABLE FACILITATORS



Dr. John Burdett
Table No. 1



Allison Ginn
Table No. 2



Linley Hawkins
Table No. 3



Stephen Richardson



Glenda Dophied
Table No. 4



Sallye Norris
Table No. 5



Kristen Aune
Table No. 6

INTRODUCTIONS

Name

Occupation

Connection to Celina ISD

Best Vacation Ever

You are on vacation and are seated at a community table with others you don't know. During conversation everyone shares where they are from and a little about themselves.

It is during this conversation that someone at the table asks you....

What makes Celina ISD such a great district?
What makes Celina ISD so unique and special?

WELCOME FROM BOARD PRESIDENT



Jeff Gravley

President, Celina Board of Trustees

BOARD MISSION

Celina ISD will educate students at the highest levels, empower them to succeed, develop their leadership potential, instill faith-based traditional values, and prepare them to become contributing members of society.

CHARGE TO THE COMMITTEE

The Celina ISD Bond Steering Committee is charged by the Board of Trustees and the Curation Team to consider the following to cultivate the “Learner Experience.”

CELINA ISD GUIDING PRINCIPLES

Stewardship - Community - Excellence - Innovation - Leadership

- Keep every student at the center of all decisions “**Stewardship**”
- Honor the traditions and values of the district and “**Community**”
- Set high expectations and foster a mindset of success for every learner “**Excellence**”
- Provide opportunities for innovation for every learner “**Innovation**”
- Consider projects that support positive relationships that engage and inspire others “**Leadership**”
- Consider projects that provide a safe, caring and collaborative learning environment for every student “**District Mission Statement**”
- Use facts, data, and financial resources to make informed decisions about growth

CELINA ISD LEARNER EXPERIENCE



Dr. Tom Maglisceau
Superintendent

THE LEARNER EXPERIENCE

***LOVE THE LEARNER; DRIVE THE RIGOR
RESPONSIBLE FOR ONE'S OWN LEARNING
INTERDEPENDENT SELF-MANAGERS***

SYSTEMS - STRUCTURE - SCAFFOLDING - ACCOUNTABILITY

NORMS AND PROCESS OVERVIEW

HOUSEKEEPING

All relevant materials and information will be distributed to you as handouts.

Due to time constraints, no breaks have been scheduled. Please take care of your personal needs on your own.

The Celina ISD Leadership Team is here to serve you and to be a resource.

Ask questions.

Your attendance at every meeting will help yield optimum results for this committee and your community.

GROUND RULES



Only one speaker at a time

Respect the person who is speaking

Listen with a desire to contribute and learn

Engage in the entire meeting

Q&A PROCESS

Each table will discuss the information presented and select one question to ask.

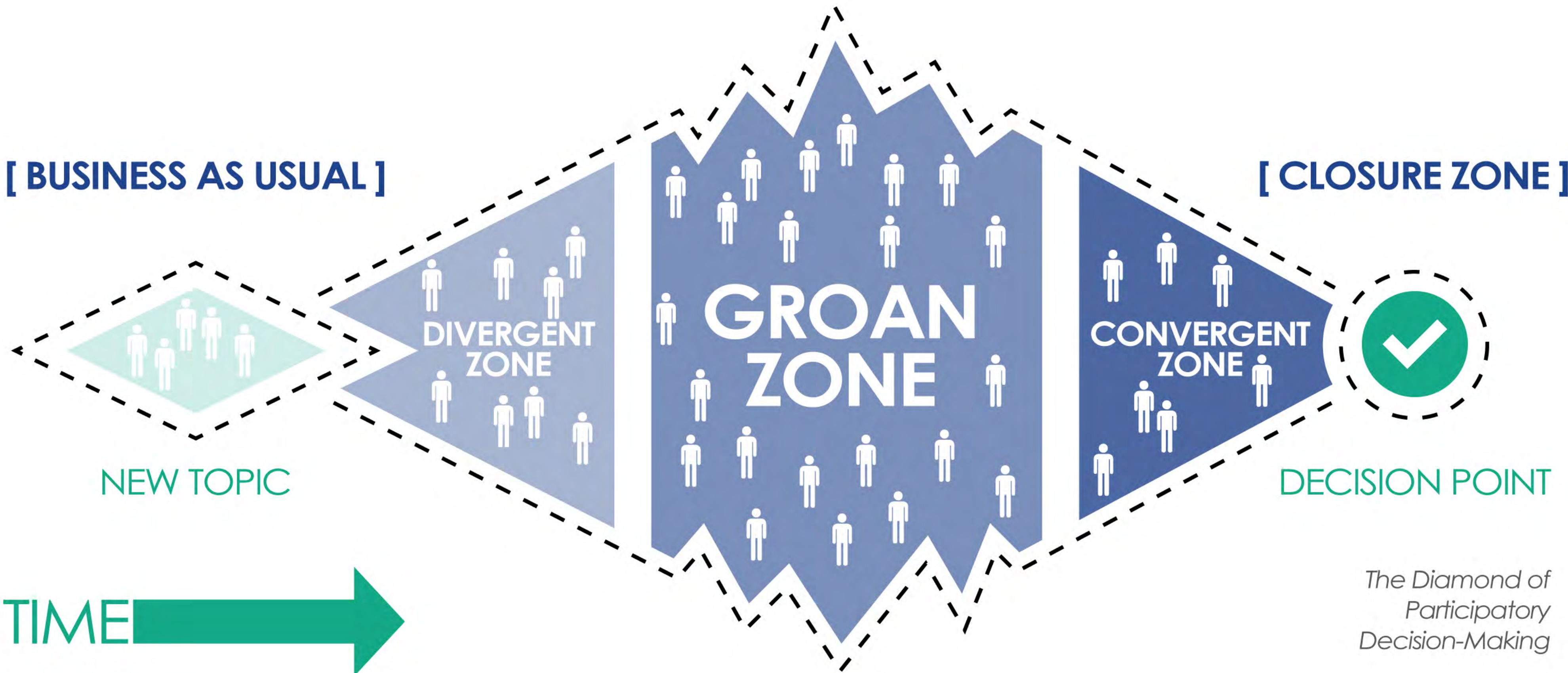
Unanswered questions or concerns will be placed on the ‘parking lot’ to be answered later via email or website post.

CONSENSUS & GRADIENTS OF AGREEMENT

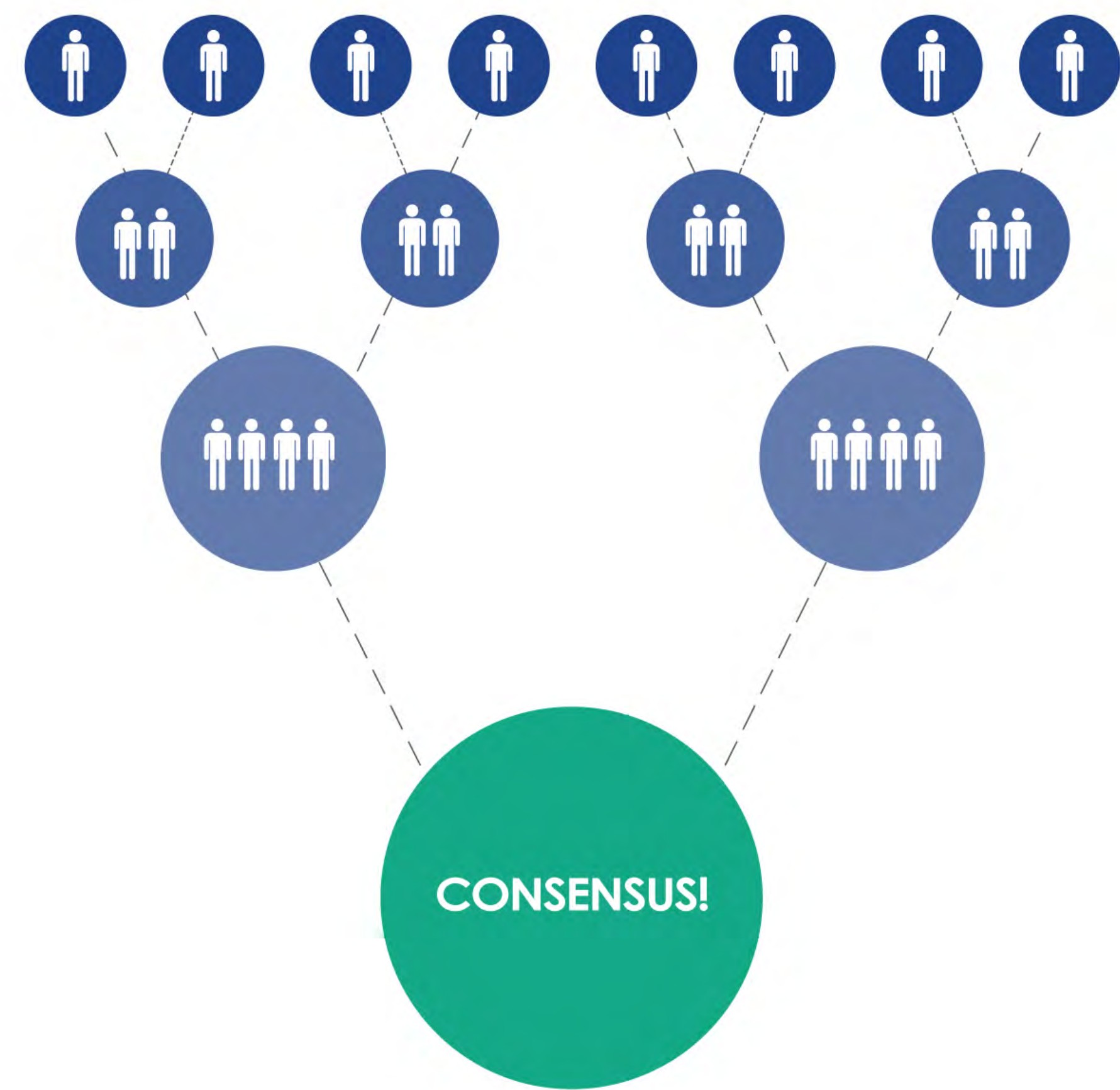
ENDORSEMENT <i>"I like it."</i>	ENDORSEMENT WITH A MINOR POINT OF CONTENTION <i>"Basically, I like it."</i>	AGREEMENT WITH RESERVATIONS <i>"I can live with it."</i>	ABSTAIN <i>"I have no opinion."</i>	STAND ASIDE <i>"I don't like this, but I don't want to hold up the group."</i>	FORMAL DISAGREEMENT, BUT WILLING TO GO WITH THE MAJORITY <i>"I want my disagreement noted in writing, but I'll support the decision."</i>	FORMAL DISAGREEMENT, WITH REQUEST TO BE ABSOLVED OF RESPONSIBILITY <i>"I don't want to stop anyone else, but I don't want to be involved in implementing it."</i>	BLOCK <i>"I veto this proposal."</i>

This scale makes it easier for participants to be honest. Using it, members can register less-than-whole-hearted support without fearing that their statement will be interpreted as a veto.

DYNAMICS OF GROUP DECISION-MAKING



CONSENSUS BUILDING MODEL



MEETING OVERVIEW

MEETING OVERVIEW

Meeting #1 - October 28, 2024

Process, timeline, vision, end goal
Charge from Board of Trustees
Overview of 2019 Bond Projects
School Finance 101

Meeting #2 - November 04, 2024

Long-Range Facilities Report
Demographic Report
Facility Needs Assessment

Meeting #3 - November 11, 2024

VLK | Launch Elementary #6

Meeting #4 - December 02, 2024

VLK | Launch Elementary 6
Design Concept Presentation

Meeting #5 - December 09, 2024

Project Priorities and Timelines
Financial Advisor Update
Table discussion over priority worksheet
Mock table vote

Meeting #6 - January 06, 2025

Deliberation and consensus with CoVoice
SWOT process with bond package

PRIOR BOND PROJECTS

BOND 2019 UPDATE



Dr. Tom Maglisceau
Superintendent

2019 BOND PROJECTS

LYKINS ELEMENTARY RENOVATION

\$10,097,355



2019 BOND PROJECTS

MULTIPURPOSE/ ATHLETIC COMPLEX

\$11,441,364



2019 BOND PROJECTS

**MOORE
MIDDLE SCHOOL**
\$68,723,964



2019 BOND PROJECTS

**MARTIN ELEMENTARY
SCHOOL**
\$39,878,877



2019 BOND PROJECTS

**BOTHWELL
ELEMENTARY SCHOOL**
\$43,173,965



2019 BOND PROJECTS

HS ADDITIONS
\$98,823,152



2019 BOND PROJECTS

ELEMENTARY #5
\$42,247,966



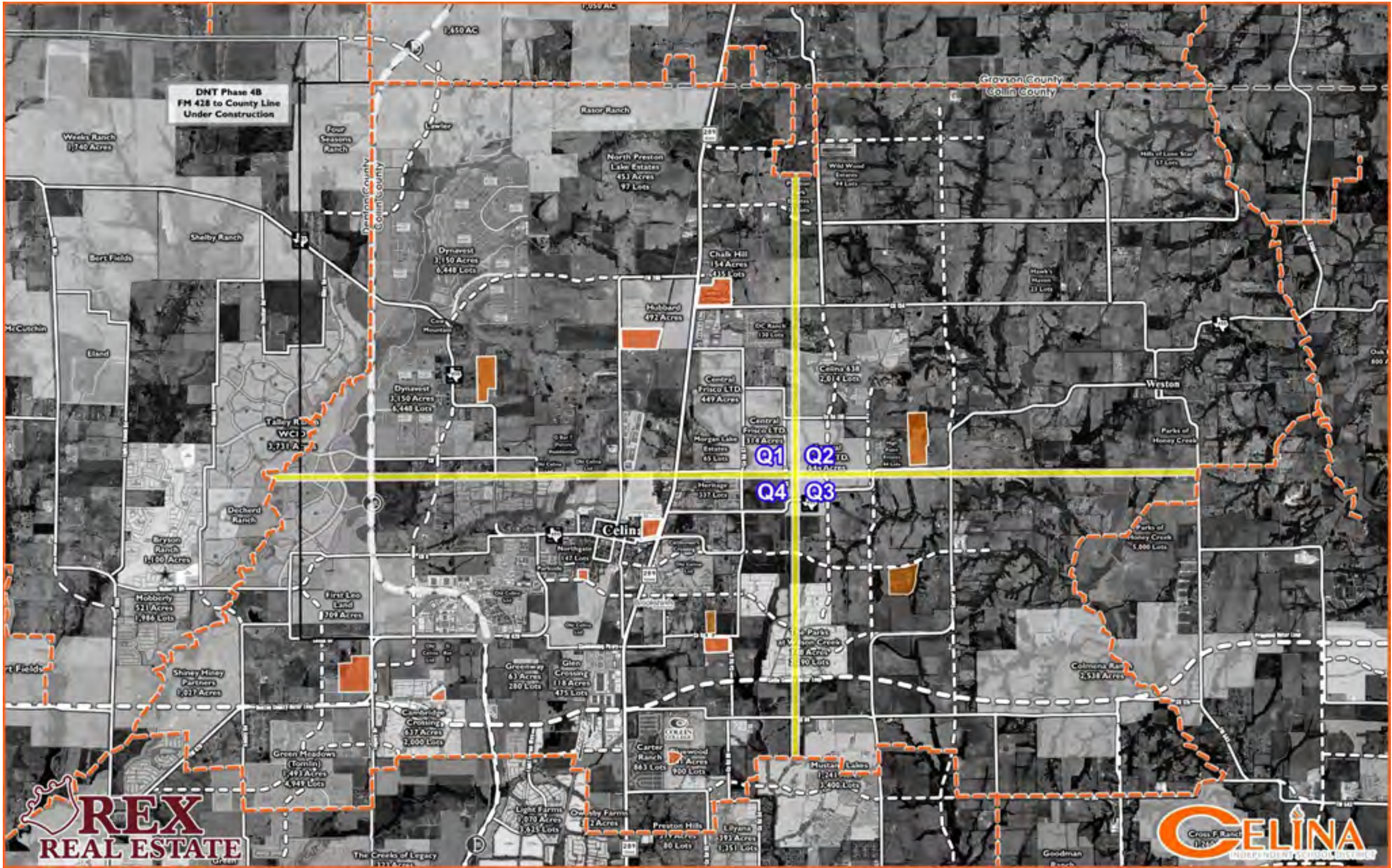
2019 BOND PROJECTS

MIDDLE SCHOOL #2
\$99,254,862



2019 BOND PROJECTS

LAND
\$33,221,111



2019 BOND PROJECTS

BUSES

\$4,421,478

IPADS

\$2,497,780

ADMIN/ TRANSPORTATION

\$994,110



2019 BOND PROJECTS

BAND INSTRUMENTS/ TRAILER

\$1,328,988

O'DELL ELEMENTARY (CAFETERIA STOREFRONT)

\$133,860

EARLY CHILDHOOD SCHOOL (UPDATES)

\$262,155



2019 BOND PROJECTS

6TH GRADE CENTER

\$211,870

SCHNEIDER ELECTRIC (LIGHTING, HVAC EFFICIENCIES)

\$3,838,452

DISTRICT WIDE TECHNOLOGY

\$329,568

2019 BOND PROJECTS

CURRICULUM

\$186,955

BOND CONSTRUCTION PERSONNEL SERVICES (2020-2025)

\$264,320

ATHLETICS EQUIPMENT, NEW TURF

\$498,522

2019 BOND PROJECTS

Bond Steering Committee

\$27,874

TABLE TALK

SCHOOL FINANCE 101



Dr. Tom Maglisceau
Superintendent

HOW ARE SCHOOL DISTRICTS FUNDED?

State funding formulas are legislatively mandated.

Basic Allotment

The current basic allotment of \$6,160 per student has not changed since 2019.

Average daily attendance (ADA)

Based on student attendance.

Weighted Allotments

Student populations that require additional resources: at-risk, economically disadvantaged, bilingual, special education, gifted and talented, career and technical education, and dyslexia.

Transportation Mileage

FOUNDATION SCHOOL PROGRAM (FSP)

The FSP establishes how much state funding school districts are entitled to receive.

Formulas are set in statute (Chapters 46 & 48), and they consider both student and district characteristics including the number and type of students enrolled, district size and geographic factors, and local taxable property values and tax rates.

Generally, once entitlements are established, the formulas are used to determine how much a district can generate locally (local share) through property taxes before including state funds (state share).

LOCAL SHARE VS. STATE SHARE



WHERE DOES THE MONEY COME FROM?

Local

Property taxes make up the majority of revenue received. Property values are assessed by the Collin & Denton County Appraisal Districts. Other local revenues are Athletic Gates, Interest Income & Donations

State

The Texas Education Agency (TEA) provides funding primarily based on student attendance. State revenue makes up the difference between total revenue earned and local tax revenue. When the local tax revenues increase the state share decreases.

Federal

Federal funds are received as reimbursements for funds expensed by the district. Ex. of federal funds received are NSLP & SBP & Title Funding

WHERE DOES THE MONEY GO?

Maintenance & Operations Funds (M&O)

Teacher & Staff Salaries	79%
Contracted Services	15%
•(Custodial Services, utilities)	
Materials & Supplies	3%
Travel/Miscellaneous	2%
•Insurance	
Copier Leases	.5%
Capital Outlay	.5%

Interest & Sinking Funds (I&S)

Bond Debt Retirement
New Construction
Major Renovations
Technology
Buses

**These funds cannot be used for
maintenance and operational costs.**

TAX RATE WITHOUT VATRE

SET TAX RATE **\$1.2358**

$$\boxed{\$0.7358 + \$0.50 = \$1.2358}$$



- Teacher/Staff Salaries
- Academic Programs
- Safety and Security
- Extracurricular Programs
- Monthly Utilities



- Bond Payments
- Construction
- Renovations
- Buses
- Technology

TAX RATE WITH VATRE

SET TAX RATE **\$1.2358**

$$\$0.7868 + \$0.4489 = \$1.2358$$

MAINTENANCE
& OPERATIONS

- Teacher/Staff Salaries
- Academic Programs
- Safety and Security
- Extracurricular Programs
- Monthly Utilities

\$0.7869

INTEREST &
SINKING

- Bond Payments
- Construction
- Renovations
- Buses
- Technology

\$0.4489

Generates \$1.85 million in M&O revenue

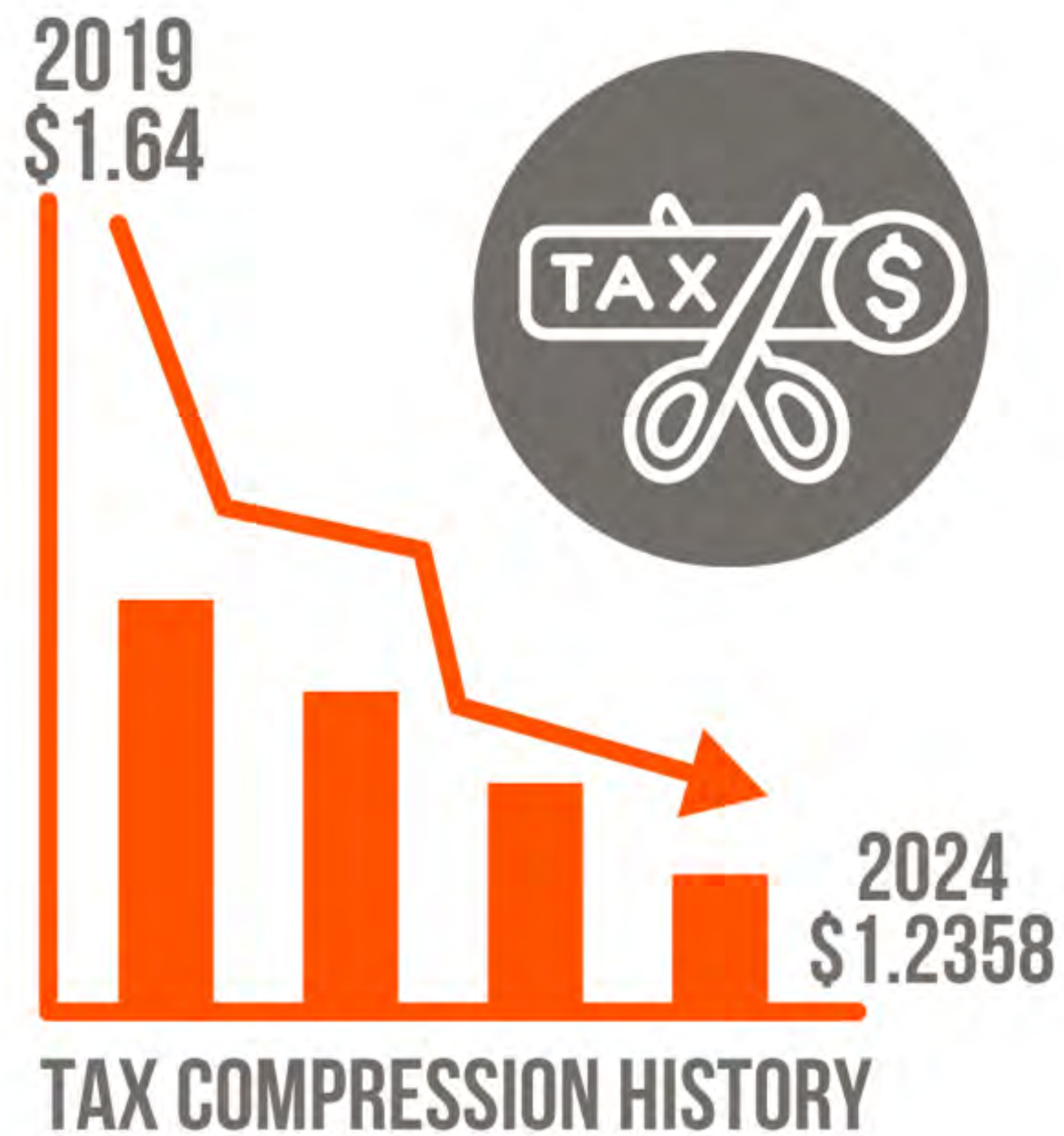


ENROLLMENT

2019-2020	2,824
2020-2021	3,003
2021-2022	3,425
2022-2023	3,974
2023-2024	4,711
2024-2025	5,600 <small>*ESTIMATE</small>

DID YOU KNOW CELINA ISD...

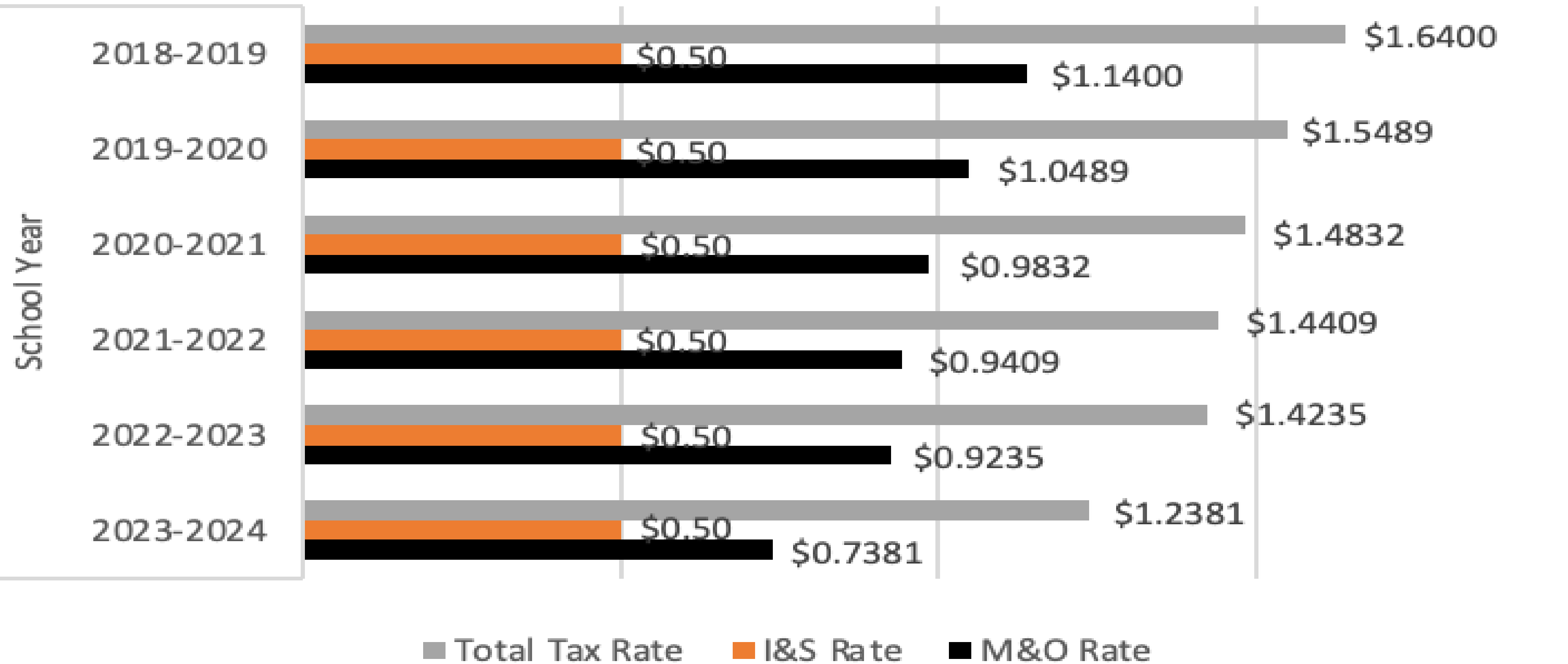
Student enrollment has doubled in size since 2019 and CISD receives \$1,510 less per student than the state average.



DID YOU KNOW CELINA ISD...

Reduced the tax rate by over forty cents (\$0.4042) since 2019. The tax rate of \$1.2358 is lower than last year's tax rate.

Celina ISD Tax Rate History





DID YOU KNOW CELINA ISD...

Has been designated “property wealthy” since 2021 and is required to return local property tax revenue to the State through “Recapture.”

BOND ELECTIONS

Bond programs can be planned for short-term or long-term.

Bond Authorization:

A bond authorization specifies the amount of bond the district is authorized by voters to sell.

Bond Issuance:

May occur over a period of time based on the current bond capacity and schedule of projects.

CELINA ISD DEBT MANAGEMENT

Since 2013 the district has executed six refinancings. This has resulted in a total of \$9,229,545 of interest cost savings to the CISD taxpayers.

Bond Refinancing History

<u>Issue</u>	<u>Amount of Principal</u>	<u>Total Debt Service Savings</u>	<u>PV Savings as a % of Refunded Bonds</u>
U/L Tax Refunding Bonds, Series 2013	\$ 8,750,000	\$ 1,877,848	18.42%
U/L Tax Refunding Bonds, Series 2014	\$ 9,145,000	\$ 1,398,615	13.36%
U/L Tax Refunding Bonds, Series 2015	\$ 9,330,000	\$ 1,872,881	14.55%
U/L Tax Bldg & Refunding Bonds, Series 2016	\$ 14,975,000	\$ 2,508,953	12.27%
U/L Tax Bldg & Refunding Bonds, Series 2016A	\$ 8,315,000	\$ 1,490,256	13.35%
U/L Tax Refunding Bonds, Series 2020	\$ 950,000	\$ 80,992	8.36%
Total	\$ 51,465,000	\$ 9,229,545	

ITEMS TO REMEMBER

- I&S Bond funding requires Voter Approval
- CISD Board of Trustees approves issuance of bonds
- Bonds are sold based on timing of the identified projects.
- Taxes are “frozen” for taxpayers who are age 65 and over or disabled persons under the Homestead Exemption application.
- Bond projects are 100% approved by local taxpayers and paid by local taxpayers.

**.50 TEST - B. GRUBBS WILL DISCUSS THIS
ON DECEMBER 9TH**

TABLE TALK



OFFER UP LIKES AND WISHES



NEXT STEPS

MEETING NO. 2 | NOVEMBER 04, 2024
Jerry and Linda Moore Middle School
5:30 PM Dinner | 6:00 PM Meeting