

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2024-2025

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 06/25/2024

  
\_\_\_\_\_  
President of the Board - Original Signature Required6-25-24  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required6-25-24  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required6-25-24  
\_\_\_\_\_  
DateJonathan Santoro  
\_\_\_\_\_  
Contact Person(724)459-5500 Extn :  
\_\_\_\_\_  
Telephone Extensionsantoro.j@rvsdpa.org  
\_\_\_\_\_  
Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2024-2025 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : River Valley SD	COUNTY : Indiana	AUN : 128321103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024 )?

Yes ☐  
No ☒


If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$36834783
Ending Unassigned Fund Balance	\$3201124
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.69%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5-21-2024
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DUE DATE: AUGUST 15, 2024

FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> River Valley SD	<b>County :</b> Indiana	<b>AUN Number :</b> 128321103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5-21-24
---	------------------------

**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : River Valley SD	COUNTY : Indiana	AUN : 128321103
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Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024) ?

Yes
No <input checked="" type="checkbox"/>

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$36834783
Ending Unassigned Fund Balance	\$3201124
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.69%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes <input checked="" type="checkbox"/>
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Plumsted</i>	DATE 5-21-2024
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DUE DATE: AUGUST 15, 2024



**FINAL GENERAL FUND BUDGET**

Fiscal Year 2024-2025

**General Fund Budget Approval****Date of Adoption of the General Fund Budget:**  
\_\_\_\_\_  
President of the Board - Original Signature Required5-21-24  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required5-21-24  
\_\_\_\_\_  
Date  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required5-21-24  
\_\_\_\_\_  
DateJonathan Santoro  
\_\_\_\_\_  
Contact Person(724)459-5500      Extn :  
\_\_\_\_\_  
Telephone      Extensionsantoro.j@rvsdpa.org  
\_\_\_\_\_  
Email Address

ITEMAMOUNTS**Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year**

810 Nonspendable Fund Balance	412,140
820 Restricted Fund Balance	
830 Committed Fund Balance	
840 Assigned Fund Balance	
850 Unassigned Fund Balance	3,201,123

**Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year****\$3,201,123****Estimated Revenues And Other Financing Sources**

3000 Revenue from Local Sources	14,354,193
7000 Revenue from State Sources	21,177,125
3000 Revenue from Federal Sources	1,303,466
3000 Other Financing Sources	

**Total Estimated Revenues And Other Financing Sources****\$36,834,784****Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation****\$40,035,907**

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	9,766,500
6113 Public Utility Realty Taxes	12,000
6114 Payments in Lieu of Current Taxes - State / Local	11,000
6140 Current Act 511 Taxes - Flat Rate Assessments	12,500
6150 Current Act 511 Taxes - Proportional Assessments	2,300,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,103,000
6500 Earnings on Investments	150,000
6700 Revenues from LEA Activities	107,209
6800 Revenues from Intermediary Sources / Pass-Through Funds	525,365
6910 Rentals	4,000
6920 Contributions and Donations from Private Sources	180,000
6940 Tuition from Patrons	73,000
6990 Refunds and Other Miscellaneous Revenue	109,619
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$14,354,193</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	10,950,121
7112 Basic Education Funding-Social Security	820,000
7160 Tuition for Orphans Subsidy	175,000
7220 Vocational Education	100,000
7271 Special Education funds for School-Aged Pupils	1,733,254
7292 Pre-K Counts	200,000
7311 Pupil Transportation Subsidy	1,366,983
7312 Nonpublic and Charter School Pupil Transportation Subsidy	13,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	500,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	25,412
7340 State Property Tax Reduction Allocation	1,716,765
7360 Safe Schools	35,000
7505 Ready to Learn Block Grant	328,090
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	114,000
7820 State Share of Retirement Contributions	3,099,500
<b>REVENUE FROM STATE SOURCES</b>	<b>\$21,177,125</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8200 Unrestricted Grants-in-Aid from the Federal Government Through the Commonwealth of Pa	75,000
8513 IDEA, Section 619	401,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	461,004
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	55,074
8517 Title IV - 21st Century Schools	36,388
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	275,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,303,466</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>36,834,784</b>



UN: 128321103 River Valley SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Ct 1 Index (current): 7.2%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue

Section 672.1 Method Choice: (a)(1)

		2		
		\$9,772,156		
		<u>\$1,716,765</u>		
		\$11,488,921		
		\$11,949,389		
	Indiana	Westmoreland	Total	
<b>2023-24 Data</b>				
a. Assessed Value	\$623,183,989	\$16,156,630	\$639,340,619	
b. Real Estate Mills	15.9500	118.5500		
<b>I. 2024-25 Data</b>				
c. 2022 STEB Market Value	\$527,627,187	\$105,251,992	\$632,879,179	
d. Assessed Value	\$624,220,911	\$16,166,150	\$640,387,061	
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0	
<b>2023-24 Calculations</b>				
f. 2023-24 Tax Levy	\$9,939,785	\$1,915,368	\$11,855,153	
(a * b)				
<b>2024-25 Calculations</b>				
g. Percent of Total Market Value	83.36934%	16.63066%	100.00000%	
h. Rebalanced 2023-24 Tax Levy	\$9,883,563	\$1,971,590	\$11,855,153	
(f Total * g)				
i. Base Mills Subject to Index	15.9500	122.0297		
(h / a * 1000) if no reassessment				
(h / (d-e) * 1000) if reassessment				
<b>Calculation of Tax Rates and Levies Generated</b>				
j. Weighted Avg. Collection Percentage	95.50000%	95.50000%	95.50000%	
k. Tax Levy Needed	\$9,962,127	\$1,987,262	\$11,949,389	
(Approx. Tax Levy * g)				
<b>l. 2024-25 Real Estate Tax Rate</b>	<b>15.9500</b>	<b>122.9200</b>		
(k / d * 1000)				
m. Tax Levy Generated by Mills	\$9,956,324	\$1,987,143	\$11,943,467	
(l / 1000 * d)				
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$10,226,702	
(m - Amount of Tax Relief for Homestead Exclusions)				
o. Net Tax Revenue Generated By Mills			\$9,766,500	
(n * Est. Pct. Collection)				

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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ct 1 Index (current): 7.2%

alculation Method:

umber of Decimals For Tax Rate Calculation:

pprox. Tax Revenue from RE Taxes:

mount of Tax Relief for Homestead Exclusions

otal Approx. Tax Revenue:

pprox. Tax Levy for Tax Rate Calculation:

Revenue

Section 672.1 Method Choice: (a)(1)

	Indiana	Westmoreland	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	17.0984	130.8158	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$10,673,179	\$2,114,788	\$12,787,967
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$481.00	\$481.00	
Number of Homestead/Farmstead Properties	3001	570	3571
Median Assessed Value of Homestead Properties			\$100,100

UN: 128321103 River Valley SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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ct 1 Index (current): 7.2%

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otal Approx. Tax Revenue:

pprox. Tax Levy for Tax Rate Calculation:

Revenue  
2  
\$9,772,156  
\$1,716,765  
\$11,488,921  
\$11,949,389

Section 672.1 Method Choice: (a)(1)

Indiana Westmoreland Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,716,765	Lowering RE Tax Rate	\$0	\$1,716,765
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,716,765</b>

CODE6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Indiana	624,220,911	15.9500	9,956,324			95.50000%	
Westmoreland	16,166,150	122.9200	1,987,143			95.50000%	
<b>Totals:</b>	<b>640,387,061</b>		<b>11,943,467</b>	<b>- 1,716,765 =</b>	<b>10,226,702 X</b>	<b>95.50000% =</b>	<b>9,766,500</b>

	Rate			Estimated Revenue
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00			0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	12,500	12,500
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>12,500</b>	<b>12,500</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.750%	0.000%	2,150,000	2,150,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	150,000	150,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>2,300,000</b>	<b>2,300,000</b>
<b>Total Act 511, Current Taxes</b>				<b>2,312,500</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>632,879,179 X</b>	<b>12</b>	<b>7,594,550</b>
		<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Indiana	15.9500	15.9500	0.00%	Yes	7.2%				
	Westmoreland	122.0297	122.9200	0.73%	Yes	7.2%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	7.2%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.750%	0.750%	0.00%	Yes	7.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.2%				



<u>Description</u>	<u>Amount</u>
<b>000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	14,717,318
1200 Special Programs - Elementary / Secondary	3,795,164
1300 Vocational Education	3,004,435
1400 Other Instructional Programs - Elementary / Secondary	2,500
1500 Nonpublic School Programs	3,800
1800 Pre-Kindergarten	437,778
<b>Total Instruction</b>	<b>\$21,960,995</b>
<b>000 Support Services</b>	
2100 Support Services - Students	1,390,340
2200 Support Services - Instructional Staff	1,981,138
2300 Support Services - Administration	1,865,228
2400 Support Services - Pupil Health	483,039
2500 Support Services - Business	388,230
2600 Operation and Maintenance of Plant Services	2,538,007
2700 Student Transportation Services	2,403,161
2800 Support Services - Central	214,615
<b>Total Support Services</b>	<b>\$11,263,758</b>
<b>000 Operation of Non-Instructional Services</b>	
3200 Student Activities	676,662
<b>Total Operation of Non-Instructional Services</b>	<b>\$676,662</b>
<b>000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,933,368
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,933,368</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$36,834,783</b>

## 024-2025 Final General Fund Budget

EA : 128321103 River Valley SD

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Estimated Expenditures and Other Financing Uses: Data

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	7,589,066
200 Personnel Services - Employee Benefits	5,560,482
300 Purchased Professional and Technical Services	300,000
500 Other Purchased Services	1,063,745
600 Supplies	203,025
800 Other Objects	1,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$14,717,318</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	1,993,493
200 Personnel Services - Employee Benefits	1,405,400
300 Purchased Professional and Technical Services	15,933
500 Other Purchased Services	335,512
600 Supplies	44,655
800 Other Objects	171
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$3,795,164</b>
<b>1300 Vocational Education</b>	
100 Personnel Services - Salaries	1,112,203
200 Personnel Services - Employee Benefits	745,704
300 Purchased Professional and Technical Services	200,000
400 Purchased Property Services	1,500
500 Other Purchased Services	623,079
600 Supplies	230,949
700 Property	70,500
800 Other Objects	20,500
<b>Total Vocational Education</b>	<b>\$3,004,435</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
500 Other Purchased Services	2,500
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$2,500</b>
<b>1500 Nonpublic School Programs</b>	
300 Purchased Professional and Technical Services	3,500
600 Supplies	300
<b>Total Nonpublic School Programs</b>	<b>\$3,800</b>
<b>1800 Pre-Kindergarten</b>	
100 Personnel Services - Salaries	202,428
200 Personnel Services - Employee Benefits	184,919
500 Other Purchased Services	15,400
600 Supplies	35,031
<b>Total Pre-Kindergarten</b>	<b>\$437,778</b>
<b>Total Instruction</b>	<b>\$21,960,995</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	

## 024-2025 Final General Fund Budget

Estimated Expenditures and Other Financing Uses: Data

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	798,921
200 Personnel Services - Employee Benefits	507,281
300 Purchased Professional and Technical Services	14,315
400 Purchased Property Services	5,376
500 Other Purchased Services	7,325
600 Supplies	55,839
800 Other Objects	1,283
<b>Total Support Services - Students</b>	<b>\$1,390,340</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	498,623
200 Personnel Services - Employee Benefits	334,077
300 Purchased Professional and Technical Services	427,500
400 Purchased Property Services	8,214
500 Other Purchased Services	80,000
600 Supplies	375,724
700 Property	254,500
800 Other Objects	2,500
<b>Total Support Services - Instructional Staff</b>	<b>\$1,981,138</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	877,950
200 Personnel Services - Employee Benefits	627,841
300 Purchased Professional and Technical Services	106,000
400 Purchased Property Services	27,000
500 Other Purchased Services	139,257
600 Supplies	62,180
700 Property	2,000
800 Other Objects	23,000
<b>Total Support Services - Administration</b>	<b>\$1,865,228</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	249,856
200 Personnel Services - Employee Benefits	181,192
300 Purchased Professional and Technical Services	35,700
400 Purchased Property Services	1,926
600 Supplies	7,765
700 Property	6,600
<b>Total Support Services - Pupil Health</b>	<b>\$483,039</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	142,170
200 Personnel Services - Employee Benefits	118,262
300 Purchased Professional and Technical Services	51,434
400 Purchased Property Services	36,557
500 Other Purchased Services	4,913
600 Supplies	28,248
800 Other Objects	6,646
<b>Total Support Services - Business</b>	<b>\$388,230</b>

<u>Description</u>	<u>Amount</u>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	836,932
200 Personnel Services - Employee Benefits	668,571
300 Purchased Professional and Technical Services	3,875
400 Purchased Property Services	305,561
500 Other Purchased Services	272,971
600 Supplies	446,195
700 Property	3,671
800 Other Objects	231
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,538,007</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	21,765
200 Personnel Services - Employee Benefits	16,534
400 Purchased Property Services	130
500 Other Purchased Services	2,364,147
600 Supplies	476
800 Other Objects	109
<b>Total Student Transportation Services</b>	<b>\$2,403,161</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	80,000
200 Personnel Services - Employee Benefits	58,388
300 Purchased Professional and Technical Services	21,027
500 Other Purchased Services	1,000
600 Supplies	18,200
700 Property	35,000
800 Other Objects	1,000
<b>Total Support Services - Central</b>	<b>\$214,615</b>
<b>Total Support Services</b>	<b>\$11,263,758</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	306,212
200 Personnel Services - Employee Benefits	70,250
400 Purchased Property Services	10,000
500 Other Purchased Services	91,100
600 Supplies	157,000
700 Property	6,500
800 Other Objects	35,600
<b>Total Student Activities</b>	<b>\$676,662</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$676,662</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
900 Other Uses of Funds	2,933,368



<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$2,933,368
Total Other Expenditures and Financing Uses	\$2,933,368
TOTAL EXPENDITURES	\$36,834,783



<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<div>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</div> <div>(A x B x TR) - C: \$1,660,021.31 C x 2%: \$34,335.30</div>	NA
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	N/a
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned FB

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	412,140	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	3,201,123	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$3,201,123</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	14,212,795	
7000 Revenue from State Sources	21,137,625	
8000 Revenue from Federal Sources	1,227,466	
9000 Other Financing Sources	200,032	
Total Estimated Revenues And Other Financing Sources		<u>\$36,777,918</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$39,979,041</u>

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	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	9,766,463
6113 Public Utility Realty Taxes	12,000
6114 Payments in Lieu of Current Taxes - State / Local	15,661
6140 Current Act 511 Taxes - Flat Rate Assessments	12,500
6150 Current Act 511 Taxes - Proportional Assessments	2,300,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,000,000
6500 Earnings on Investments	150,000
6700 Revenues from LEA Activities	112,843
6800 Revenues from Intermediary Sources / Pass-Through Funds	480,365
6910 Rentals	7,500
6920 Contributions and Donations from Private Sources	184,000
6940 Tuition from Patrons	67,500
6990 Refunds and Other Miscellaneous Revenue	103,963
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$14,212,795</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	10,950,121
7112 Basic Education Funding-Social Security	820,000
7160 Tuition for Orphans Subsidy	120,000
7220 Vocational Education	125,000
7271 Special Education funds for School-Aged Pupils	1,733,254
7292 Pre-K Counts	200,000
7311 Pupil Transportation Subsidy	1,366,983
7312 Nonpublic and Charter School Pupil Transportation Subsidy	13,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	400,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	25,412
7340 State Property Tax Reduction Allocation	1,716,765
7360 Safe Schools	100,000
7505 Ready to Learn Block Grant	328,090
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	114,000
7820 State Share of Retirement Contributions	3,125,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$21,137,625</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8200 Unrestricted Grants-in-Aid from the Federal Government Through the Commonwealth of Pa	75,000
8513 IDEA, Section 619	325,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	461,004
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	55,074
8517 Title IV - 21st Century Schools	36,388
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	275,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,227,466</b>
<b>OTHER FINANCING SOURCES</b>	
9100 Sale of Bonds	200,032
<b>OTHER FINANCING SOURCES</b>	<b>\$200,032</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>36,777,918</b>

Act 1 Index (current): 7.2%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$9,771,463		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,716,765</u>		
Total Approx. Tax Revenue:	\$11,488,228		
Approx. Tax Levy for Tax Rate Calculation:	\$11,948,663		

	Indiana	Westmoreland	Total
2023-24 Data			
a. Assessed Value	\$623,183,989	\$16,156,630	\$639,340,619
b. Real Estate Mills	15.9500	118.5500	
I. 2024-25 Data			
c. 2022 STEB Market Value	\$527,627,187	\$105,251,992	\$632,879,179
d. Assessed Value	\$624,220,911	\$16,156,630	\$640,377,541
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2023-24 Calculations			
f. 2023-24 Tax Levy	\$9,939,785	\$1,915,368	\$11,855,153
(a * b)			
2024-25 Calculations			
g. Percent of Total Market Value	83.36934%	16.63066%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$9,883,563	\$1,971,590	\$11,855,153
(f Total * g)			
i. Base Mills Subject to Index	15.9500	122.0297	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	95.50000%	95.50000%	95.50000%
k. Tax Levy Needed	\$9,961,521	\$1,987,142	\$11,948,663
(Approx. Tax Levy * g)			
I. 2024-25 Real Estate Tax Rate	15.9500	122.9900	
(k / d * 1000)			
m. Tax Levy Generated by Mills	\$9,956,324	\$1,987,104	\$11,943,428
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$10,226,663
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$9,766,463
(n * Est. Pct. Collection)			



Act 1 Index (current): 7.2%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$9,771,463		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,716,765</u>		
Total Approx. Tax Revenue:	\$11,488,228		
Approx. Tax Levy for Tax Rate Calculation:	\$11,948,663		

	Indiana	Westmoreland	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	17.0984	130.8158	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$10,673,179	\$2,113,542	\$12,786,721
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$481.00	\$481.00	
Number of Homestead/Farmstead Properties	3001	570	3571
Median Assessed Value of Homestead Properties			\$100,100

Act 1 Index (current): 7.2%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$9,771,463		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,716,765</u>		
Total Approx. Tax Revenue:	\$11,488,228		
Approx. Tax Levy for Tax Rate Calculation:	\$11,948,663		

	Indiana	Westmoreland		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,716,765	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$1,716,765

CODE

6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Indiana	624,220,911	15.9500	9,956,324				95.50000%	
Westmoreland	16,156,630	122.9900	1,987,104				95.50000%	
<b>Totals:</b>	<b>640,377,541</b>		<b>11,943,428</b>	-	1,716,765	=	10,226,663	X
							95.50000%	=
								9,766,463
					<u>Rate</u>			<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00				0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	12,500		12,500
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0		0
	<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>					<b>12,500</b>		<b>12,500</b>
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.750%	0.000%	2,150,000		2,150,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	150,000		150,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0		0
	<b>Total Current Act 511 Taxes – Proportional Assessments</b>					<b>2,300,000</b>		<b>2,300,000</b>
	<b>Total Act 511, Current Taxes</b>							<b>2,312,500</b>
			<b>Act 511 Tax Limit</b>	-->	<b>632,879,179</b>	<b>X</b>	<b>12</b>	<b>7,594,550</b>
					<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Indiana	15.9500	15.9500	0.00%	Yes	7.2%				
	Westmoreland	122.0297	122.9900	0.79%	Yes	7.2%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	7.2%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.750%	0.750%	0.00%	Yes	7.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.2%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	14,533,989
1200 Special Programs - Elementary / Secondary	3,770,764
1300 Vocational Education	2,939,901
1400 Other Instructional Programs - Elementary / Secondary	2,500
1500 Nonpublic School Programs	3,800
1800 Pre-Kindergarten	436,137
<b>Total Instruction</b>	<b>\$21,687,091</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,397,767
2200 Support Services - Instructional Staff	1,964,599
2300 Support Services - Administration	2,074,035
2400 Support Services - Pupil Health	593,829
2500 Support Services - Business	387,078
2600 Operation and Maintenance of Plant Services	2,576,153
2700 Student Transportation Services	2,488,839
2800 Support Services - Central	165,700
<b>Total Support Services</b>	<b>\$11,648,000</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	696,562
<b>Total Operation of Non-Instructional Services</b>	<b>\$696,562</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,698,268
5900 Budgetary Reserve	47,997
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,746,265</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$36,777,918</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	7,378,473
200 Personnel Services - Employee Benefits	5,695,986
300 Purchased Professional and Technical Services	400,000
500 Other Purchased Services	855,234
600 Supplies	203,025
700 Property	271
800 Other Objects	1,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$14,533,989</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,993,493
200 Personnel Services - Employee Benefits	1,390,636
300 Purchased Professional and Technical Services	6,298
500 Other Purchased Services	335,512
600 Supplies	44,655
800 Other Objects	170
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$3,770,764</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	1,112,203
200 Personnel Services - Employee Benefits	749,170
300 Purchased Professional and Technical Services	195,000
400 Purchased Property Services	1,500
500 Other Purchased Services	569,079
600 Supplies	221,949
700 Property	65,500
800 Other Objects	25,500
<b>Total Vocational Education</b>	<b>\$2,939,901</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
500 Other Purchased Services	2,500
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$2,500</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	3,500
600 Supplies	300
<b>Total Nonpublic School Programs</b>	<b>\$3,800</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
100 Personnel Services - Salaries	202,428
200 Personnel Services - Employee Benefits	183,278
500 Other Purchased Services	15,400
600 Supplies	35,031
<b>Total Pre-Kindergarten</b>	<b>\$436,137</b>
<b>Total Instruction</b>	<b>\$21,687,091</b>
<b>2000 Support Services</b>	

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<u>Description</u>	<u>Amount</u>
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	798,921
200 Personnel Services - Employee Benefits	514,708
300 Purchased Professional and Technical Services	14,315
400 Purchased Property Services	5,376
500 Other Purchased Services	7,325
600 Supplies	55,839
800 Other Objects	1,283
<b>Total Support Services - Students</b>	<b>\$1,397,767</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	498,623
200 Personnel Services - Employee Benefits	330,038
300 Purchased Professional and Technical Services	420,000
400 Purchased Property Services	8,214
500 Other Purchased Services	75,000
600 Supplies	375,724
700 Property	254,500
800 Other Objects	2,500
<b>Total Support Services - Instructional Staff</b>	<b>\$1,964,599</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,036,534
200 Personnel Services - Employee Benefits	701,504
300 Purchased Professional and Technical Services	105,000
400 Purchased Property Services	27,000
500 Other Purchased Services	116,817
600 Supplies	62,180
700 Property	2,000
800 Other Objects	23,000
<b>Total Support Services - Administration</b>	<b>\$2,074,035</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	321,808
200 Personnel Services - Employee Benefits	220,030
300 Purchased Professional and Technical Services	35,700
400 Purchased Property Services	1,926
600 Supplies	7,765
700 Property	6,600
<b>Total Support Services - Pupil Health</b>	<b>\$593,829</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	142,170
200 Personnel Services - Employee Benefits	117,110
300 Purchased Professional and Technical Services	51,434
400 Purchased Property Services	36,557
500 Other Purchased Services	4,913
600 Supplies	28,248
800 Other Objects	6,646



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Description	Amount
<b>Total Support Services - Business</b>	<b>\$387,078</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	836,932
200 Personnel Services - Employee Benefits	709,668
300 Purchased Professional and Technical Services	3,875
400 Purchased Property Services	305,561
500 Other Purchased Services	270,020
600 Supplies	446,195
700 Property	3,671
800 Other Objects	231
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,576,153</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	21,766
200 Personnel Services - Employee Benefits	16,358
400 Purchased Property Services	130
500 Other Purchased Services	2,450,000
600 Supplies	476
800 Other Objects	109
<b>Total Student Transportation Services</b>	<b>\$2,488,839</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	10,000
200 Personnel Services - Employee Benefits	7,500
300 Purchased Professional and Technical Services	7,000
500 Other Purchased Services	87,000
600 Supplies	18,200
700 Property	35,000
800 Other Objects	1,000
<b>Total Support Services - Central</b>	<b>\$165,700</b>
<b>Total Support Services</b>	<b>\$11,648,000</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	304,112
200 Personnel Services - Employee Benefits	12,000
300 Purchased Professional and Technical Services	80,250
400 Purchased Property Services	10,000
500 Other Purchased Services	91,100
600 Supplies	157,000
700 Property	6,500
800 Other Objects	35,600
<b>Total Student Activities</b>	<b>\$696,562</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$696,562</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
900 Other Uses of Funds	2,698,268

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$2,698,268
5900 <u>Budgetary Reserve</u>	
800 Other Objects	47,997
Total Budgetary Reserve	\$47,997
Total Other Expenditures and Financing Uses	\$2,746,265
TOTAL EXPENDITURES	\$36,777,918

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<u>Cash and Short-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	2,000,000	2,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	90,000	90,000
Capital Reserve Fund - § 690, §1850	400,000	400,000
Capital Reserve Fund - § 1431	400,000	400,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$2,940,000</b>	<b>\$2,940,000</b>

<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$2,940,000	\$2,940,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>		
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>		
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		



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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>		

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<u>Short-Term Payables</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	500,000	500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	12,000,000	12,000,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$12,500,000	\$12,500,000
TOTAL INDEBTEDNESS	\$12,500,000	\$12,500,000

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Account Description	Amounts
0810 Nonspendable Fund Balance	412,140
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,201,123
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,201,123
5900 Budgetary Reserve	47,997
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,661,260