ECONOMIC DEVELOPMENT & DIVERSITY COMPLIANCE DEPARTMENT SMALL BUSINESS ADVISORY COMMITTEE
SCHOOL BOARD REPORT
AUGUST 17, 2021
Regular School Board Meeting

Good morning, Interim Superintendent Cartwright, Chair Osgood, Board Members, and staff. The Small Business Advisory Committee is presenting an overview of the Economic Development & Diversity Compliance Department's Fiscal Year 20/21 activities and accomplishments. The pandemic has broadened the department's strategic thinking around the dimensions of mission continuity and resiliency in its planning.

At the end of the fiscal year 2021, a total of **105** out of **533** small, minority, and women-owned suppliers were utilized by the district across the eleven (**11)** Procurement and Warehousing Services Commodity Categories, demonstrating a capacity of **$110M** of fiscal impact in the community. Data shows that most spend was on construction contracts, representing forty percent **(40%)**. Under Policy 3330, from July 2017 through Fiscal Year 2021, the cumulative spend and utilization total of the district's diversity spend in construction and non-construction was sixteen percent **(16%)**, boasting a **$342.5** million fiscal impact, to date.

M/WBE firms submitted thirty-nine percent **(39%)** of all prime bids, and eighty-one percent **(81%)** or **466** sub-vendors participated in bid submittals. Please note that number does not reflect unique companies. Moreover, the EDDC has realigned its outreach and engagement efforts to focus on economic impact. Targeted outreach to small businesses across all commodity categories is at the forefront of economic development and diversity and inclusion. EDDC orchestrated two hundred and thirty-one **(231)** outreach campaigns and hosted one hundred and thirty-eight **(138)** in-person and virtual meetings.

In closing, we look forward to advancing the EDDC Fiscal Year 21/22 Action Plan as featured in the Annual Report which can be found on the district website at www.browardschools.com/EDDC. Thank you for your time.