



TAX CREDIT

STATE TAX PAYMENTS CAN BE DIRECTED TO GREAT FALLS PUBLIC SCHOOLS

Did you know you can direct your Montana State taxes directly to Great Falls Public Schools rather than to the State?

The Montana Legislature authorized and, has enhanced tax credit opportunities for individuals and coparents to benefit schools.

To receive a dollar-for-dollar tax credit on your 2025 Montana state tax bill ,
The submittal date is Wednesday, JANUARY 15, 2025.

What will the money be used for?

It will be directed to **Innovative Educational Programs** that benefit our students through enhanced:

- transformational and advanced learning opportunities for our students.
- programs, services and equipment for students with disabilities;
- work-based learning partnership for our students.
- post-secondary credit or career certifications for our students; and technologies that improve student experiences and opportunities.

This dollar-for-dollar tax credit is on a First Come, First Served basis so we are encouraging you to consider a cash donation to your local public school in January of 2025. In 2022, the \$1 million credit was claimed in less than six minutes. In 2023, most of the \$2 million was claimed immediately as well. Here are some important caps to be aware of: Individuals or corporations can donate up to \$200,000 per year for our school's innovative educational programs; Great Falls Public School District has a limit of \$1.2 million per district, for our elementary and high school district this means we have the opportunity to claim \$2.4 million. The aggregate amount of tax credits that may be claimed statewide in 2025 is \$6,200,000. The tax credit may be spread out over three years by the donor.

HERE'S HOW IT WORKS!

We encourage people to contact their financial planners/advisors before participating in this program.

To begin, contact Brian Patrick, Clerk of the District at 406.268.6050 to indicate your interest in the Montana Innovative Tax Credit Donation Program. (brian_patrick@gfps.k12.mt.us)

A check or cashier's check will need to be provided to the school at the time the program window opens on January 15th. The school also accepts credit card payments.

We encourage you to come to participate in the program that will benefit the students in our community.

If you have any questions, please contact Brian Patrick at 406-268-6050 or for program details, you can contact Dona Losett, MT Department of Revenue at 406-444-1991 or dona.losett@mt.gov. Additional information can be found on the Department of Revenue website.