

St. Tammany Parish School Board

MONTHLY FINANCIAL STATEMENT

GENERAL FUND



For the Period
July 1, 2024 to June 30, 2024
(Final)



GENERAL FUND

The General Fund accounts for the day to day operations of the School Board.

ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

General Fund
Budget Comparison Schedule
For the Period July 1, 2023 to June 30, 2024 (Final)

	June 2024 Actual	June 2023 Actual	Current to Prior Year Variance	FY 2024 Proposed Budget	FY 2024 Actual to date	FY 2024 Variance with Budget	FY 2023 Actual to date	FY 2024 Variance with FY 2023 Actual
Budgetary Fund Balance, Beginning of Year				\$ 140,567,155	\$ 140,567,155	\$ -	\$ 138,877,151	\$ 1,690,004
Resources (Inflows)								
Local Sources:								
Ad Valorem Taxes	2,084,256	5,684,454	(3,600,198)	123,792,815	122,579,130	(1,213,685)	117,767,485	4,811,645
Sales and Use Taxes	36,591,669	35,950,817	640,852	140,475,000	145,169,542	4,694,542	145,218,199	(48,657)
Tuition:								
Summer School/Drivers Education/Community Ed.	95,206	19,793	75,413	1,920,049	1,932,384	12,335	1,920,049	12,335
Earnings on Investments	494,449	632,060	(137,611)	5,266,500	5,660,052	393,552	4,777,994	882,058
Medical Services	1,222,737	73,581	1,149,156	6,000,000	5,987,260	(12,740)	1,120,321	4,866,939
Other	3,618,052	121,980	3,496,072	1,359,000	4,444,953	3,085,953	1,157,302	3,287,651
Total Resources from Local Sources	44,106,369	42,482,685	1,623,684	278,813,364	285,773,321	6,959,957	271,961,350	13,811,971
State Sources:								
Equalization (MFP)	17,161,766	18,900,768	(1,739,002)	208,100,000	204,097,518	(4,002,482)	217,533,297	(13,435,779)
Contributions to								
Teachers' Retirement	-	721	(721)	5,250	-	(5,250)	5,248	(5,248)
Revenue Sharing	-	-	-	2,160,000	2,199,519	39,519	2,151,366	48,153
Restricted Grant	182,754	173,682	9,072	244,643	517,008	272,365	448,543	68,465
Professional Improvement Program	1,504	2,910	(1,406)	21,000	7,672	(13,328)	20,730	(13,058)
Non-Public Students	41,022	4,534	36,488	170,000	181,693	11,693	169,636	12,057
Total Resources from State Sources	17,387,046	19,082,615	(1,695,569)	210,700,893	207,003,410	(3,697,483)	220,328,820	(13,325,410)
Federal Sources:								
FEMA Disaster Relief	(15,979)	-	(15,979)	-	7,964	7,964	48,829	(40,865)
ROTC	207,676	128,718	78,958	638,000	684,384	46,384	637,423	46,961
Total Resources from Federal Sources	191,697	128,718	62,979	638,000	692,348	54,348	686,252	6,096
Total Resources	61,685,112	61,694,018	(8,906)	490,152,257	493,469,079	3,316,822	492,976,422	492,657
Other Financing Sources								
Transfers In:								
Indirect Costs	1,417,825	1,890,864	(473,039)	4,900,000	4,568,800	(331,200)	5,124,158	(555,358)
Total Other Financing Sources	1,417,825	1,890,864	(473,039)	4,900,000	4,568,800	(331,200)	5,124,158	(555,358)
Amounts Available for Appropriations	63,102,937	63,584,882	(481,945)	635,619,412	638,605,034	2,985,622	636,977,731	1,627,303

(continued)

ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

General Fund
Budget Comparison Schedules
For the Period July 1, 2023 to June 30, 2024 (Final)

(Continued)

	June 2024 Actual	June 2023 Actual	Current to Prior Year Variance	2024 Proposed Budget	FY 2024 Actual to date	2024 Variance with Budget	FY 2023 Actual to date	FY 2024 Actual Variance with FY 2023 Actual
Charges to Appropriations (Outflows)								
Current:								
Instruction:								
Regular Education Programs	\$ 30,543,573	\$ 36,954,671	\$ (6,411,098)	\$ 198,840,656	\$ 192,203,233	\$ 6,637,423	\$ 199,674,540	\$ (7,471,307)
Special Education Programs	11,482,152	12,458,930	(976,778)	79,576,934	78,734,543	\$ 842,391	74,772,753	3,961,790
Vocational Education Programs	718,527	803,163	(84,636)	6,500,732	6,325,352	\$ 175,380	6,062,792	262,560
Other Instructional Programs	1,553,233	1,625,894	(72,661)	11,205,169	11,090,661	\$ 114,508	9,991,093	1,099,568
Special Programs	657,689	281,797	375,892	3,611,365	3,654,768	\$ (43,403)	3,155,311	499,457
Support Services:								
Pupil Support	4,499,946	5,034,091	(534,145)	31,688,689	30,846,077	\$ 842,612	30,516,060	330,017
Instructional Staff Support	1,618,155	1,453,366	164,789	15,694,194	15,416,550	\$ 277,644	14,300,398	1,116,152
General Administration	828,960	4,253,418	(3,424,458)	9,175,791	9,644,960	\$ (469,169)	9,044,754	600,206
School Administration	4,272,184	4,968,131	(695,947)	30,064,508	29,894,825	\$ 169,683	29,138,298	756,527
Business Administration	(51,713)	337,553	(389,266)	3,430,135	3,034,889	\$ 395,246	3,301,528	(266,639)
Operation and Maintenance of Plant	11,941,579	5,048,005	6,893,574	39,324,176	50,161,670	\$ (10,837,494)	46,007,969	4,153,701
Pupil Transportation	6,140,971	6,629,613	(488,642)	38,201,630	40,621,584	\$ (2,419,954)	41,758,413	(1,136,829)
Central Services	1,111,489	1,548,888	(437,399)	10,821,561	9,091,829	\$ 1,729,732	9,268,270	(176,441)
Community Service Programs	91,225	-	91,225	1,190,759	1,036,961	\$ 153,798	1,203,840	(166,879)
Facilities Acquisition and Construction	49,636	56,482	(6,846)	792,075	662,979	\$ 129,096	654,542	8,437
Debt Service	-	-	-	563,861	562,611	\$ 1,250	563,861	(1,250)
Transfers Out	4,754	7,935,119	(7,930,365)	14,347,725	15,054,387	(706,662)	16,996,154	(1,941,767)
Total Charges to Appropriations	75,462,360	89,389,121	(13,926,761)	495,029,960	498,037,879	(3,007,919)	496,410,576	1,627,303
Budgetary Fund Balance, End of Year				\$ 140,589,452	\$ 140,567,155	\$ 22,297	\$ 140,567,155	\$ -