

St. Tammany Parish School Board

MONTHLY FINANCIAL STATEMENT

GENERAL FUND



For the Period
July 1, 2024 to August 31, 2024
(Cash Basis)



GENERAL FUND

The General Fund accounts for the day to day operations of the School Board.

ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

General Fund
Budget Comparison Schedule
For the Period July 1, 2024 to August 31, 2024 (Cash basis)

	Aug 2024 Actual	Aug 2023 Actual	Current to Prior Year Variance	FY 2025 Proposed Budget	FY 2025 Actual to date	FY 2025 Variance with Budget	FY 2024 Actual to date	FY 2025 Variance with FY 2024 Actual
Budgetary Fund Balance, Beginning of Year				\$ 140,589,927	\$ 140,554,627	\$ (35,300)	\$ 140,567,155	\$ (12,528)
Resources (Inflows)								
Local Sources:								
Ad Valorem Taxes	-	-	-	131,330,000	-	(131,330,000)	-	-
Sales and Use Taxes	-	-	-	144,097,000	-	(144,097,000)	-	-
Tuition:								
Summer School/Drivers Education/Community Ed.	-	25,650	(25,650)	260,000	-	(260,000)	25,650	(25,650)
Earnings on Investments	432,725	423,149	9,576	5,200,000	893,936	(4,306,064)	815,345	78,591
Medical Services	-	-	-	5,300,000	-	(5,300,000)	-	-
Other	259,756	42,384	217,372	1,142,000	300,858	(841,142)	45,284	255,574
Total Resources from Local Sources	692,481	491,183	201,298	287,329,000	1,194,794	(286,134,206)	886,279	308,515
State Sources:								
Equalization (MFP)	17,768,976	19,653,445	(1,884,469)	209,423,627	35,520,271	(173,903,356)	37,282,778	(1,762,507)
Contributions to								
Teachers' Retirement	-	-	-	-	-	-	-	-
Revenue Sharing	-	-	-	2,201,000	-	(2,201,000)	-	-
Restricted Grant	-	-	-	518,000	-	(518,000)	-	-
Professional Improvement Program	-	-	-	7,700	-	(7,700)	-	-
Non-Public Students	-	-	-	182,000	-	(182,000)	-	-
Total Resources from State Sources	17,768,976	19,653,445	(1,884,469)	212,332,327	35,520,271	(176,812,056)	37,282,778	(1,762,507)
Federal Sources:								
FEMA Disaster Relief	-	-	-	245,000	-	(245,000)	-	-
ROTC	5,479	18,721	(13,242)	684,500	5,479	(679,021)	18,721	(13,242)
Total Resources from Federal Sources	5,479	18,721	(13,242)	929,500	5,479	(924,021)	18,721	(13,242)
Total Resources	18,466,936	20,163,349	(1,696,413)	500,590,827	36,720,544	(463,870,283)	38,187,778	(1,467,234)
Other Financing Sources								
Transfers In:								
Bond Proceeds	-	-	-	-	-	-	-	-
Indirect Costs	156,443	-	156,443	2,750,000	156,443	(2,593,557)	-	156,443
Total Other Financing Sources	156,443	-	156,443	2,750,000	156,443	(2,593,557)	-	156,443
Amounts Available for Appropriations	18,623,379	20,163,349	(1,539,970)	643,930,754	177,431,614	(466,499,140)	178,754,933	(1,323,319)

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ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

General Fund
Budget Comparison Schedules
For the Period July 1, 2024 to August 31, 2024 (Cash basis)

(Continued)

	Aug 2024 Actual	Aug 2023 Actual	Current to Prior Year Variance	2025 Proposed Budget	FY 2025 Actual to date	2025 Variance with Budget	FY 2024 Actual to date	FY 2025 Actual Variance with FY 2024 Actual
Charges to Appropriations (Outflows)								
Current:								
Instruction:								
Regular Education Programs	\$ 16,555,091	\$ 14,878,658	\$ 1,676,433	\$ 196,239,213	\$ 18,003,180	\$ 178,236,033	\$ 16,725,521	\$ 1,277,659
Special Education Programs	7,036,272	6,476,229	560,043	80,341,964	7,418,448	72,923,516	6,795,840	622,608
Vocational Education Programs	517,863	493,601	24,262	6,558,265	759,217	5,799,048	737,020	22,197
Other Instructional Programs	1,106,175	1,194,717	(88,542)	13,915,553	1,411,705	12,503,848	1,514,255	(102,550)
Special Programs	343,674	288,458	55,216	3,495,619	374,072	3,121,547	329,532	44,540
Support Services:								-
Pupil Support	2,776,895	2,562,480	214,415	32,791,521	3,036,913	29,754,608	2,733,038	303,875
Instructional Staff Support	1,377,388	1,398,278	(20,890)	16,077,271	2,496,316	13,580,955	2,238,900	257,416
General Administration	342,437	268,667	73,770	9,988,677	656,890	9,331,787	586,444	70,446
School Administration	2,437,781	2,420,667	17,114	29,942,417	2,706,114	27,236,303	2,594,070	112,044
Business Administration	295,470	282,140	13,330	3,384,398	560,205	2,824,193	538,295	21,910
Operation and Maintenance of Plant	5,769,266	6,613,490	(844,224)	43,437,852	8,117,094	35,320,758	8,813,964	(696,870)
Pupil Transportation	3,073,506	2,981,748	91,758	41,568,063	3,659,007	37,909,056	3,788,587	(129,580)
Central Services	833,719	775,095	58,624	10,601,523	1,377,228	9,224,295	1,436,744	(59,516)
Community Service Programs	-	-	-	32,000	38,176	(6,176)	55,513	(17,337)
Facilities Acquisition and Construction	59,001	58,820	181	670,769	117,986	552,783	109,385	8,601
Debt Service	173,278	-	173,278	562,612	173,278	389,334	-	173,278
Transfers Out	6,327,342	4,806,326	1,521,016	13,733,110	6,327,342	7,405,768	4,997,920	1,329,422
Total Charges to Appropriations	49,025,158	45,499,374	3,525,784	503,340,827	57,233,171	446,107,656	53,995,028	3,238,143
Budgetary Fund Balance, End of Year				\$ 140,589,927	\$ 120,198,443	\$ 20,391,484	\$ 124,759,905	\$ (4,561,462)